AGENDA

Notice is hereby given that the Carthage Water & Electric Plant Board will meet October 25th, 2023, 4:00 p.m. at the CWEP Complex, 627 W. Centennial, Carthage. The tentative agenda of the regular meeting includes:

ADDITIONS TO THE AGENDA

APPROVAL OF THE BOARD MINUTES: September 21, 2023

APPROVAL OF DISBURSEMENTS: September $5,060,128.65

FINANCIAL STATEMENT: September

COMMITTEE REPORTS

CITIZENS PARTICIPATION PERIOD:

OLD BUSINESS: None.

NEW BUSINESS:

1. Consideration of Resolution 2023.10.01, A Resolution Adopting the Rural Economic Development Revolving Loan Fund Plan
2. Consideration of bids for Wastewater Treatment Plant Clarifier Painting
3. Consideration of bids for Diesel Crew Cab Truck
4. Recommendation of Hydraulic Excavator Lease Extension

STAFF REPORTS

BOARD MEMBER COMMENTS

Persons with disabilities who need special assistance may call 417-237-7300 or 1-800-735-2466 (TDD via Relay Missouri) at least 24 hours prior to meeting.

Representatives of the news media may obtain copies of this notice by contacting:
Megan Kirby, P O Box 611 Carthage, MO 64836 417-237-7300

CWEP
BOARD MEETING MINUTES

September 22, 2023

The Carthage Water & Electric Plant Board met in regular session September 21, 2023, 4:00 p.m. at the CWEP Office, 627 W Centennial, Carthage, MO.

Board:

☒Brian Schmidt - President
☒Ron Ross*- Vice President
☒Darren Collier -Secretary
☒Alan Snow -Liaison
☒ Danny Lambeth* - Member
☒Pat Goff – Member
☒ G. Stephen Beimdiek- Member

Staff:

☒Chuck Bryant-General Manager
☒Cassandra Ludwig-General Counsel
☐Jason Peterson-Director of IT & Broadband
☐Megan Kirby- Executive Assistant
☒Jason Choate-Director of Water Services
☐Kelli Nugent/CFO
☒Kevin Emery-Director of Power Services
☒Stephanie Howard-Director of Business & ED

Other Staff Present: Kyle Fewin, Human Resources & Safety Coordinator
* Attended via videoconference

President Schmidt called the meeting to order at 4:06 p.m.

ADDITIONS/CHANGES TO THE AGENDA: None.

APPROVAL OF MINUTES:

A motion by Collier and seconded by Beimdiek to approve the minutes of the regular meeting of August 17, 2023, as presented, passed unanimously.

APPROVAL OF DISBURSEMENTS:

A motion by Goff and seconded by Beimdiek to approve disbursements for August in the amount of $4,461,829.23, passed unanimously.

FINANCIAL STATEMENT:

GM Bryant presented the August 2023 financials to the Board, noting that for the first two months of the FY, the consolidated net income is running slightly ahead of budget by approximately $73,000. Purchased power costs exceeded budget for the month and are above budget year-to-date by approximately 3%. Plum Point did not run well for the month of August, and we did not receive any supplemental hydropower. We did generate quite a bit in August because of high market prices during the heat wave, causing natural gas consumption and costs to be higher than budgeted. Tree trimming costs are higher than budgeted for the month because Poor Boy is running two crews, but will level out later in the fiscal year. Other costs are in line with budget. Water revenues fell short of budget due to reduced consumption in both residential and commercial classes. Wastewater revenues exceeded budget due to the industrial rate class, and operating expenses were over budget due to the repair of an influent motor. Communication revenues exceeded budget and expenses are below budget.

A motion by Beimdiek and seconded by Collier to approve the August 2023 financials passed unanimously.

COMMITTEE REPORTS: None

CITIZENS PARTICIPATION PERIOD:

Council Member David Armstrong asked the Board questions about the Board's legal representation and status of any potential lawsuit to be filed against him.

OLD BUSINESS: None.

NEW BUSINESS:

1. **Consideration of proposals to supply T2-1 Relay Equipment for Substation No. 2**

GM Bryant presented the bids obtained by Allgeier, Martin & Associates for vendors to supply T2-1 relay equipment for the upgrade at Substation No. 2. Proposals were received from Electrical Power Products, Inc. in the amount of $84,255.00, SEL, Inc. in the amount of $85,185.00, and Keystone Electrical Mfg., Inc. in the amount of $70,743.86. Barton Nichols with Allgeier, Martin & Associates noted in his recommendation letter that after a thorough assessment, Electrical Power Products, Inc. met the specifications and requirements for the project, and while Keystone was the low bidder, they have not been pleased with the quality of their products and would not recommend moving forward with their proposal. He recommended CWEP select Electrical Power Products, Inc. for the project. Board Member Goff praised the work done by Allgeier, Martin & Associates to fairly evaluate the proposals and offer honest feedback to CWEP.

A motion by Collier and seconded by Goff to approve the proposal from Electrical Power Products, Inc. in the amount of $84,255.00 passed unanimously.

2. **Consideration of the purchase of a bucket truck**

GM Bryant discussed the need for the electric department to order a new bucket truck, particularly since lead times have become increasingly long for such equipment. He presented the cooperative contract bid from Altec Industries, Inc. for a 2027 model, 41-foot articulating telescopic bucket truck in the amount of $274,689.50, noting the four-year lead time and likely price increases which will happen prior to delivery. GM Bryant pointed out to the Board that only a few years ago, the exact same vehicle used to cost less than $200,000, with a lead time of around a year. He discussed the importance of maintaining the CWEP fleet.

A motion by Beimdiek and seconded by Collier to approve the purchase of the 41-foot articulating bucket truck from Altec Industries, Inc. in the amount of $274,689.50 passed unanimously.

3. **Consideration of revisions to Article XLVII: Work Schedules Policy**

General Counsel Ludwig presented the modifications to CWEP's Article XLVII: Work Schedules policy to the Board, noting that the change was being made to ensure nothing violated the FLSA. She informed the Board that though the practice of recording time for shift workers on Sunday night shifts is not being done in a way that violates the FLSA, the policy was old and was never updated to remove that language.

A motion by Goff and seconded by Beimdiek to approve the proposed revisions to Article XLVII: Work Schedules Policy passed unanimously.

4. **Consideration of revisions to the Electric Mutual Aid Assistance Policy**

General Counsel Ludwig presented proposed revisions to the Electric Mutual Aid Assistance Policy, explaining that for mutual aid situations, the policy must be presented to the requesting utility and all requests for reimbursement must follow the policy. She discussed the need to clarify how travel time should be paid to ensure CWEP can accurately bill the requesting utility and collect reimbursement for costs involved with the mutual aid response.

A motion by Ross and seconded by Lambeth to approve the proposed revisions to the Electric Mutual Aid Assistance Policy passed unanimously.

5. **Consideration of revisions to the Mutual Aid Reimbursement Policy**

General Counsel Ludwig presented the revisions to the Mutual Aid Reimbursement Policy, noting that the revisions are a clarification for how materials will be billed to the requesting utility for mutual aid requests.

A motion by Goff and seconded by Beimdiek to approve the proposed revisions to the Mutual Aid Reimbursement Policy passed unanimously.

6. **Consideration of health insurance proposals**

General Counsel Ludwig presented to the Board the health insurance proposals received, noting that each year in September, CWEP receives bids for health insurance, with October being the month for open enrollment and the new plan beginning November 1. She noted that several bids were received and while one of the bids was competitive, it would raise the out-of-pocket costs for employees, change the timing for this year's out-of-pocket expenditures for employees who still had treatments planned for the rest of the year, and does not include all providers which CWEP currently has on the Cox Health plan. Additionally, the company would not agree to lock in prices for future years, which presents the high likelihood of premiums raising in two or three years. She presented a history of price increases with Cox, noting that Cox has been wonderful to work with and has not raised premiums since 2018. In 2021, Cox actually reduced premiums for CWEP. This year, Cox proposed to once again keep premiums the same for CWEP, with all deductibles, out-of-pocket, copay, and other benefits remaining the same under the plan. GM Bryant thanked HR & Safety Coordinator Fewin and the entire wellness committee for their work in promoting the wellness program and educating employees on how to best use their health insurance.

A motion by Collier and seconded by Goff to approve the renewal of the Cox Health Plans, and for tobacco policies to remain in place, with tobacco users paying 25% of the cost of their premiums, passed unanimously with Beimdiek abstaining from the discussion and vote.

General Counsel Ludwig presented the renewal option for VSP vision insurance, highlighting that this is a benefit that is entirely employee paid and CWEP does not contribute towards. She noted VSP has not raised premiums for several years and this year are proposing a 5% increase, which amounts to a little under a dollar per month for most employee plans.

A motion by Goff and seconded by Collier to approve renewing VSP's vision insurance plan passed unanimously, with Beimdiek abstaining from the discussion and vote.

General Counsel Ludwig presented the renewal proposal for CWEP's dental insurance plan, again noting that CWEP does not contribute towards dental insurance for employees. She discussed that Delta Dental's proposal is to keep premiums the same, and that more dental providers in Carthage accept Delta than other options.

A motion by Ross and seconded by Collier to approve the renewal of Delta Dental insurance passed unanimously, with Beimdiek abstaining from the discussion and vote.

STAFF REPORTS:

GM Bryant discussed the situation between the City Council and CWEP, and how it has weighed heavily on the minds and hearts of CWEP employees, making many of them fear for their futures and job security. As a result, a local union has reached out to some employees. So far, at least two meetings have been held between employees and union representatives. He discussed his desire for the issue to be resolved and for trust to be rebuilt between the different groups.

GM Bryant updated the Board on the status of Sikeston, noting there will be a meeting next week between all parties to discuss the status and next steps. He also updated the Board on the status of the SPP transmission study which CWEP is involved with because of the Dogwood energy purchase, explaining the first round of the study ended and estimated costs were presented to all parties. The study is not over, as the next step is for participants to confirm whether they wish to remain in the study or not, and the study will continue until all participants and costs are finalized. GM Bryant told the Board that recently, Piggot, AR, reached out to CWEP regarding potentially selling their Plum Point allotment to CWEP. These talks are in initial stages, but staff will be analyzing the potential purchase in the coming weeks and months.

GM Bryant praised CFO Kelli Nugent for her work with the APPA Accounting/Finance section, stating she did a fantastic job representing CWEP at the recent APPA Business & Finance conference.

GM Bryant noted that time-of-use rates continue to be a big topic of discussion for all utilities across the country, particularly as a way to get ahead of electrification of vehicles and the challenges faced for vehicle charging. He also noted that utilities continue to struggle to find qualified employees, with IOUs and Cooperatives being able to attract people easier than municipal systems can, typically because of the higher rate of pay.

GM Bryant noted the list for fiber internet installs continues to grow and the fiber crews are working hard to get homes hooked up to the system. He also invited the Board to the Chamber of Commerce coffee event on September 22 at the power plant.

General Counsel Ludwig pointed out a few upcoming events, including Public Power Week the first week of October and the October Food Truck Friday, which CWEP will be sponsoring.

Director of Power Services Emery informed the Board that the streetlights on Grand are being installed, and crews will start working on Sparkle in the Park next week and will hit the ground running for that project after the conclusion of Maple Leaf events.

Director of Water Services Choate updated the Board on the status of some water main installations, noting that two large ones are complete. He also updated the Board on the status of the Tristate water project.

Director of Business & Economic Development Howard noted that the continuing trend for RFIs we receive from the state is for a minimum of 50 MW load.

BOARD MEMBER COMMENTS:

Secretary Collier complimented Preston Storm, Clifton Kester, and Steve Cooper for their work during the rotary event at the beginning of the month, and he thanked Kyle Fewin and other CWEP staff for their work on the insurance proposals.

City Council Member Snow expressed his hope that the most recent letter from the Mayor to CWEP employees would help to calm some fears among CWEP employees. He also expressed his desire to get the due process ordinance passed.

Vice President Ross articulated his feelings on the CWEP/City issue and his hopes that the city realizes they are in a position to make things better and can take some steps towards improving the situation.

Board Member Lambeth praised the efforts of the CEDC over the last year, giving kudos to the entire group, as well as Jeff Meredith and Stephanie Howard for their work.

Board Member Goff congratulated Board Member Lambeth on his recent selection as the 2023 Maple Leaf Festival Grand Marshal.

At 5:32, a motion by Beimdiek and seconded by Collier to adjourn the meeting passed unanimously.

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President – Brian Schmidt

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Secretary – Darren Collier

CARTHAGE WATER AND ELECTRIC PLANT BOARD
DISBURSEMENT SCHEDULE - SEPTEMBER 2023
BOARD MEETING OF OCTOBER 25, 2023

Check or Wire	Date	Vendor	Description	Amount
88222	09/12/2023	AMPLE INDUSTRIES INC	ADVERTISING - WATER BOTTLE LABELS	228.00
88278	09/14/2023	JASPER COUNTY GIS	AERIAL PHOTOGRAPHY - 2023 PLEDGE	3,000.00
88291	09/14/2023	RACE BROTHERS FARM & HOME SUPPLY	ASSORTED ITEMS	3,446.42
88208	09/06/2023	LOWES CO LLC LAR 8918	ASSORTED ITEMS	2,901.30
88376	09/28/2023	WALMART COMMUNITY CARD	ASSORTED ITEMS	1,058.05
88316	09/21/2023	MODULAR CONNECTIONS LLC	CONCRETE SHELTER	176,931.00
88368	09/28/2023	MODULAR CONNECTIONS LLC	CONCRETE SHELTER - FREIGHT, PRODUCT SUPPORT	25,805.00
88292	09/14/2023	RANDY DUBRY CONSTRUCTION LLC	CONSTRUCTION - SIDEWALK N SIDE OF COMPLEX	22,500.72
88209	09/06/2023	MASTERCARD	CREDIT CARD EXPENSE	6,667.12
88189	09/06/2023	BANK OF AMERICA BUSINESS CARD	CREDIT CARD EXPENSE	25,985.90
88252	09/12/2023	JOHN CHAMBERS	CREDIT REFUNDS - 257789 9424 COUNTY LANE 192	100.00
88253	09/12/2023	ROBERT GILMORE	CREDIT REFUNDS - 324752 410 W FIR RD #B102	1,251.31
88381	09/28/2023	ADAM HELTON	CREDIT REFUNDS - 553259 1317 S MAPLE ST	143.03
88250	09/12/2023	MO DEPT OF SOCIAL SERVICES	CREDIT REFUNDS - 560796 1617 ALEXANDRA DR	172.21
88377	09/28/2023	MO DEPT OF SOCIAL SERVICES	CREDIT REFUNDS - 560796 1617 ALEXANDRA DR	273.09
88251	09/12/2023	KATHERINE HOUSH	CREDIT REFUNDS - 562734 719 POPLAR ST	368.33
88254	09/12/2023	RAFAEL ESPINAL UCETA	CREDIT REFUNDS - 563313 2143 S RIVER ST	148.68
88380	09/28/2023	SANDRA PARKER	CREDIT REFUNDS - 566010 422 W MOUND ST #4	18.35
88378	09/28/2023	HOLLY BOUNOUS	CREDIT REFUNDS - 581508 1419 ROBIN LN #E	132.79
88255	09/12/2023	LEON RUIZ	CREDIT REFUNDS - 583042 1107 S MAPLE ST	326.86
88382	09/28/2023	PATRICK ROSENOW	CREDIT REFUNDS - 587400 742 E 7TH ST	148.43
88383	09/28/2023	TREVOR LARIMORE	CREDIT REFUNDS - 587780 410 W FIR RD #C102	164.41
88379	09/28/2023	AMBER WILEY	CREDIT REFUNDS - 590110 545 N MAIN ST	443.72
88297	09/14/2023	MICHAEL MANKA	CREDIT REFUNDS - 590932 410 W FIR RD #B210	3.06
88384	09/28/2023	LEON BREWER	CREDIT REFUNDS - 591751 1115 HOPE DR #B	224.16
88298	09/14/2023	CECIL BRILL	CREDIT REFUNDS - 592183 1516 ALEXANDRA DR	425.98
88256	09/12/2023	IKINEWO ELIOU	CREDIT REFUNDS - 594001 117 S PARSONS ST	45.09
88257	09/12/2023	GARRETT WILLIAMS	CREDIT REFUNDS - 594470 1069 S GARRISON AVE #2D	95.91
88385	09/28/2023	ALEXANDER SPRINGER	CREDIT REFUNDS - 596421 400 E ELK ST #1C	40.94
88258	09/12/2023	TIMOTHY GARTLAND	CREDIT REFUNDS - 596812 410 W FIR RD #D207	87.24
88259	09/12/2023	BRYAN JUAREZ	CREDIT REFUNDS - 597088 722 1/2 GRANT ST	151.05
88260	09/12/2023	JANET SCHNELLER	CREDIT REFUNDS - 597691 406 HOWARD ST #106	110.85
88261	09/12/2023	VICTOR GONZALEZ ROSALES	CREDIT REFUNDS - 598987 1323 FOREST ST	88.83
88262	09/12/2023	CONTINENTAL PAVING AND CONS	CREDIT REFUNDS - 601061 FIRE HYDRANT	1,403.42
8802825	09/14/2023	UMB BANK NA	DEBT PAYMENT - UMB ELECTRIC CATALYST	11,773.07
8802853	09/29/2023	UMB BANK NA	DEBT PAYMENT - UMB FIBER EXPANSION	46,509.20
8802826	09/14/2023	UMB BANK NA	DEBT PAYMENT - UMB WW SRF SERIES 2019	57,926.10
88321	09/21/2023	SAME DAY CDL LLC	EDUCATION - CDL TRAINING	2,000.00
88309	09/21/2023	EBIX INC	EDUCATION - WELLNESS WEB NEWSLETTER	268.80
88363	09/28/2023	HIGH VOLTAGE WORKWEAR	EMPLOYEE - APPAREL	2,328.00
88301	09/14/2023	RACE BROTHERS FARM & HOME SUPPLY	EMPLOYEE - APPAREL	563.90
88352	09/26/2023	UNITED WAY OF CARTHAGE	EMPLOYEE - CONTRIBUTIONS FOR SEPTEMBER	1,042.16
88285	09/14/2023	MO DIVISION OF FAMILY SUPPORT	EMPLOYEE - INCOME ASSIGNMENT	165.23
88343	09/26/2023	MO DIVISION OF FAMILY SUPPORT	EMPLOYEE - INCOME ASSIGNMENT	165.23
88272	09/14/2023	FAIR ACRES FAMILY YMCA	EMPLOYEE - MEMBERSHIP FEE	954.00
88302	09/14/2023	DEREK CROWE	EMPLOYEE - MUTUAL AID TRAVEL REIMBURSEMENT	618.59
88190	09/06/2023	CHUCK BRYANT	EMPLOYEE - TRAVEL REIMBURSEMENT	994.79
88234	09/12/2023	CASSANDRA LUDWIG	EMPLOYEE - TRAVEL REIMBURSEMENT	292.13
88306	09/21/2023	STEVE COOPER	EMPLOYEE - TRAVEL REIMBURSEMENT	26.88
88310	09/21/2023	KEVIN EMERY	EMPLOYEE - TRAVEL REIMBURSEMENT	10.00
88311	09/21/2023	BRUCE HALE	EMPLOYEE - TRAVEL REIMBURSEMENT	20.92
88312	09/21/2023	TYLER HOLZWARTH	EMPLOYEE - TRAVEL REIMBURSEMENT	22.35
88313	09/21/2023	MATT LAMBETH	EMPLOYEE - TRAVEL REIMBURSEMENT	24.59
88322	09/21/2023	MIKE SMITH	EMPLOYEE - TRAVEL REIMBURSEMENT	120.05
88359	09/28/2023	STEVE COOPER	EMPLOYEE - TRAVEL REIMBURSEMENT	10.00
88374	09/28/2023	KRISTIAN TERRY	EMPLOYEE - TRAVEL REIMBURSEMENT	351.69
88330	09/26/2023	CDW GOVERNMENT INC	EQUIPMENT - APC SMART-UPS SRT BATTERY & RACK	5,785.18
88266	09/14/2023	BEST BUY	EQUIPMENT - CANON CAMERA	6,458.20
88236	09/12/2023	MIDWAY SHEET METAL INC	EQUIPMENT - COMPRESSOR	8,660.00
88221	09/12/2023	AMAZON CAPITAL SERVICES INC	EQUIPMENT - COMPUTERS	3,125.95
88205	09/06/2023	INSIGHT PUBLIC SECTOR INC	EQUIPMENT - CONSOLE SERVER	4,769.75
88307	09/21/2023	DELL MARKETING LP	EQUIPMENT - DELL LAPTOP	2,245.35
88203	09/06/2023	GRAINGER	EQUIPMENT - FIBERGLASS LADDER	496.56
88300	09/14/2023	DELL MARKETING LP	EQUIPMENT - LAPTOPS FOR WATER DISTRIBUTION	13,492.50
88337	09/26/2023	ITRON INC	EQUIPMENT - MAINTENANCE	174.24
88317	09/21/2023	MOORE FANS LLC	EQUIPMENT - REPLACEMENT FAN HUB	1,877.99
88198	09/06/2023	ELECTRICAL POWER PRODUCTS INC	EQUIPMENT - SUBSTATION RELAY EQUIPMENT	285,800.00
88327	09/26/2023	AXION INSTRUMENTATION SERVICES	EQUIPMENT - ULTRASONIC TRANSDUCER	1,216.00
88284	09/14/2023	MO DEPARTMENT OF NATURAL RESOURCES	FEE - ANNUAL SEWER CONNECTION FEES	43,096.60
8800265	09/06/2023	PAYMENT SERVICE NETWORK	FEE - CREDIT CARD TRANSACTIONS	9,989.56
8800264	09/05/2023	CARD CONNECT	FEE - KIOSK PAYMENTS	289.86
8802822	09/12/2023	UNIVERSAL SERVICE ADMINISTRATIVE CO	FEE - SUPPORT MECHANISM CHARGES	5,326.14
88220	09/12/2023	ADMIRAL EXPRESS LLC	FURNITURE - BREAKROOM TABLE & CHAIRS	4,779.33
88367	09/28/2023	MILLER AUTO SUPPLY	HOSE CLAMP	1.94
88308	09/21/2023	DELTA DENTAL OF MISSOURI	INSURANCE - EMPLOYEE DENTAL FOR OCTOBER	3,038.70
88332	09/26/2023	COX HEALTH SYSTEMS	INSURANCE - EMPLOYEE HEALTH & LIFE	74,902.00
88354	09/26/2023	VISION SERVICE PLAN - (IC)	INSURANCE - EMPLOYEE VISION	1,013.16

CARTHAGE WATER AND ELECTRIC PLANT BOARD
DISBURSEMENT SCHEDULE - SEPTEMBER 2023
BOARD MEETING OF OCTOBER 25, 2023

Check or Wire	Date	Vendor	Description	Amount
88345	09/26/2023	MUTUAL OF OMAHA	INSURANCE - LIFE & DISABILITY FOR OCTOBER	2,666.67
8802855	09/29/2023	MO EMPLOYERS MUTUAL INSURANCE	INSURANCE - MEM	7,487.00
88303	09/21/2023	AFLAC	INSURANCE - PREMIUM FOR SEPTEMBER	897.00
88344	09/26/2023	MPUA RESOURCE SERVICES CORP	LINE CREW SERVICES - AUGUST	35,715.99
88362	09/28/2023	G & H REDI MIX	MATERIAL - CONCRETE	237.25
88191	09/06/2023	CARTHAGE CRUSHED LIMESTONE	MATERIAL - LIMESTONE	1,123.20
88225	09/12/2023	CARTHAGE CRUSHED LIMESTONE	MATERIAL - LIMESTONE	807.52
88328	09/26/2023	CARTHAGE CRUSHED LIMESTONE	MATERIAL - LIMESTONE	442.90
88372	09/28/2023	POSTMASTER	OFFICE EXPENSE - PERMIT RENEWAL	310.00
88226	09/12/2023	EXLINE INC	PARTS - THERMOCOUPLES	1,189.70
8802830	09/14/2023	INTERNAL REVENUE SERVICE	PAYROLL - FEDERAL W/H TAX	60,423.77
8802848	09/28/2023	INTERNAL REVENUE SERVICE	PAYROLL - FEDERAL W/H TAX	50,337.94
8802842	09/14/2023	MISSIONSQUARE RETIREMENT	PAYROLL - ICMA MATCHING	12,878.33
8802851	09/28/2023	MISSIONSQUARE RETIREMENT	PAYROLL - ICMA MATCHING	11,477.03
8802841	09/14/2023	MISSIONSQUARE RETIREMENT	PAYROLL - ICMA ROTH	1,010.81
8802850	09/28/2023	MISSIONSQUARE RETIREMENT	PAYROLL - ICMA ROTH	980.49
8802854	09/29/2023	MO LAGERS	PAYROLL - LAGERS	74,782.72
8802831	09/14/2023	MO DEPARTMENT OF REVENUE TAX	PAYROLL - MO W/H TAX	8,741.68
8802849	09/28/2023	MO DEPARTMENT OF REVENUE TAX	PAYROLL - MO W/H TAX	7,320.70
8800266	09/15/2023	TASC	PAYROLL - TASC PR 1	3,902.22
8800267	09/29/2023	TASC	PAYROLL - TASC PR 2	3,902.22
8802833	09/05/2023	MIDCONTINENT INDEPENDENT SYSTEM OPERATOR	POWER BILL - MISO	48,529.95
8802834	09/05/2023	MIDCONTINENT INDEPENDENT SYSTEM OPERATOR	POWER BILL - MISO	131.04
8802835	09/12/2023	MIDCONTINENT INDEPENDENT SYSTEM OPERATOR	POWER BILL - MISO	80,716.24
8802836	09/12/2023	MIDCONTINENT INDEPENDENT SYSTEM OPERATOR	POWER BILL - MISO	131.04
8802837	09/15/2023	MIDCONTINENT INDEPENDENT SYSTEM OPERATOR	POWER BILL - MISO	45,031.95
8802838	09/15/2023	MIDCONTINENT INDEPENDENT SYSTEM OPERATOR	POWER BILL - MISO	775.29
8802839	09/15/2023	MIDCONTINENT INDEPENDENT SYSTEM OPERATOR	POWER BILL - MISO	1,565.81
8802844	09/19/2023	MIDCONTINENT INDEPENDENT SYSTEM OPERATOR	POWER BILL - MISO	53,229.44
8802845	09/19/2023	MIDCONTINENT INDEPENDENT SYSTEM OPERATOR	POWER BILL - MISO	129.36
8802846	09/26/2023	MIDCONTINENT INDEPENDENT SYSTEM OPERATOR	POWER BILL - MISO	46,495.27
8802847	09/26/2023	MIDCONTINENT INDEPENDENT SYSTEM OPERATOR	POWER BILL - MISO	119.28
8802824	09/14/2023	MO PUBLIC UTILITY ALLIANCE	POWER BILL - MPUA	449,273.28
8802823	09/14/2023	MO PUBLIC UTILITY ALLIANCE	POWER BILL - MPUA - SUMMER CAPACITY	4,500.00
8802840	09/15/2023	OKLAHOMA ENERGY SOURCE LLC	POWER BILL - OKES	8,946.52
8802827	09/14/2023	SIKESTON POWER & LIGHT	POWER BILL - SIKESTON	227,708.22
8802828	09/14/2023	SOUTHWEST POWER POOL INC	POWER BILL - SPP	155,538.72
8802829	09/14/2023	SOUTHWEST POWER POOL INC	POWER BILL - SPP COMM	1,453.47
8802821	09/05/2023	SOUTHWESTERN POWER ADMINISTRATION	POWER BILL - SWPA	54,004.40
8802852	09/29/2023	SOUTHWESTERN POWER ADMINISTRATION	POWER BILL - SWPA	53,924.90
8802843	09/15/2023	TYR ENERGY LLC	POWER BILL - TYR	1,038,329.14
8802832	09/15/2023	MO DEPARTMENT OF REVENUE TAX	SALES TAX FOR AUGUST	59,163.29
88351	09/26/2023	TOTH & ASSOCIATES INC	SERVICE - COST OF SERVICE STUDY REVIEW	1,482.50
88271	09/14/2023	EMERALD TRANSFORMER PPM LLC	SERVICE - DISPOSAL	2,978.12
88335	09/26/2023	INFOGUARD PROFESSIONALS	SERVICE - DOCUMENT SHREDDING	34.00
88185	09/06/2023	ALLGEIER MARTIN & ASSOCIATES INC	SERVICE - ENGINEERING	65,255.48
88233	09/12/2023	JCI INDUSTRIES INC	SERVICE - FLOWSERVE REPAIR	23,294.00
88373	09/28/2023	SURVEYING & MAPPING LLC	SERVICE - GIS TECH SUPPORT	75.00
88230	09/12/2023	GPS INSIGHT LLC	SERVICE - GPSI VEHICLE MONITORING	592.35
88286	09/14/2023	MO NETWORK ALLIANCE LLC	SERVICE - IP BANDWIDTH	3,812.40
88218	09/06/2023	WHITEHEAD CLEANING	SERVICE - JANITORIAL	9,000.00
88346	09/26/2023	PACE ANALYTICAL SERVICES LLC	SERVICE - LAB ANALYSIS	948.80
88370	09/28/2023	PACE ANALYTICAL SERVICES LLC	SERVICE - LAB ANALYSIS	698.80
88281	09/14/2023	M & M WRECKER SERVICE OF MO LLC	SERVICE - LIFT 10,000 LB POLE OF TRAILER	375.00
88356	09/26/2023	ZIPPER LAWN CARE	SERVICE - MOWING	1,885.00
88296	09/14/2023	ZIPPER LAWN CARE	SERVICE - MOWING	1,885.00
88219	09/06/2023	ZIPPER LAWN CARE	SERVICE - MOWING	3,770.00
88212	09/06/2023	N AMERICAN EL RELIABILITY CORP	SERVICE - NERC ASSESSMENT	4,570.53
88216	09/06/2023	SCHY NETWORKS LLC	SERVICE - NETWORKING PROJECTS	1,750.00
88340	09/26/2023	KIMHEC LLC	SERVICE - PRETREATMENT CONSULTING	1,825.00
88192	09/06/2023	CARTHAGE PRINTING SERVICES	SERVICE - PRINTING	298.20
88305	09/21/2023	CARTHAGE PRINTING SERVICES	SERVICE - PRINTING	133.00
88357	09/28/2023	ARMSTRONG TEASDALE LLP	SERVICE - PROFESSIONAL SERVICES	287.50
88275	09/14/2023	HILLHOUSE PUMPING CO LLC	SERVICE - PUMPING	22,820.00
88246	09/12/2023	TRANSAMERICAN POWER PRODUCTS INC	SERVICE - REBUILD STEEL POLES	258,313.00
88210	09/06/2023	MIDWAY SHEET METAL INC	SERVICE - REPAIR COMMUNITY ROOM AC	665.00
88196	09/06/2023	CUMMINS INC	SERVICE - REPAIR RADIATOR	573.75
88193	09/06/2023	CITY OF CARTHAGE - ST/ENG	SERVICE - STREET CUT REPAIR	4,902.00
88237	09/12/2023	MIDWEST ELECTRIC TRANSFORMER SERVICES INC	SERVICE - TEST BUSHINGS	5,500.00
88213	09/06/2023	POOR BOY TREE SERVICE INC	SERVICE - TREE TRIMMING	25,583.78
88290	09/14/2023	POOR BOY TREE SERVICE INC	SERVICE - TREE TRIMMING	13,906.55
88319	09/21/2023	POOR BOY TREE SERVICE INC	SERVICE - TREE TRIMMING	10,426.43
88347	09/26/2023	POOR BOY TREE SERVICE INC	SERVICE - TREE TRIMMING	13,171.06
88287	09/14/2023	MO ONE CALL SYSTEM INC	SERVICE - UTILITY LOCATING	889.65
88295	09/14/2023	USIC LOCATING SERVICES INC	SERVICE - UTILITY LOCATING	12,441.08
88214	09/06/2023	REPUBLIC SERVICES INC #393	SERVICE - WASTE DISPOSAL	22.15
88320	09/21/2023	RELIABLE ROLLOFFS LLC	SERVICE - WASTE DISPOSAL	364.50

CARTHAGE WATER AND ELECTRIC PLANT BOARD
DISBURSEMENT SCHEDULE - SEPTEMBER 2023
BOARD MEETING OF OCTOBER 25, 2023

Check or Wire	Date	Vendor	Description	Amount
88349	09/26/2023	RELIABLE ROLLOFFS LLC	SERVICE - WASTE DISPOSAL	440.60
88248	09/12/2023	WATER ANALYSIS INC	SERVICE - WATER ANALYSIS	80.00
88240	09/12/2023	ONLINE INFORMATION SERVICES	SERVICE - WEB ACCESS FEE	30.00
88274	09/14/2023	FLYNN DRILLING CO INC	SERVICE - WELL INSPECTIONS	3,753.75
88270	09/14/2023	CRYSTAL CLEAR WINDOW CLEANING	SERVICE - WINDOW WASHING	80.00
88217	09/06/2023	UPS	SHIPPING FEES	108.85
88247	09/12/2023	UPS	SHIPPING FEES	16.24
88294	09/14/2023	UPS	SHIPPING FEES	23.73
88353	09/26/2023	UPS	SHIPPING FEES	14.34
88333	09/26/2023	ENVIRONMENTAL SYSTEMS RESEARCH INC	SOFTWARE SUPPORT - ESRI LICENSE AGREEMENT	11,300.00
88239	09/12/2023	MILSOFT UTILITY SOLUTIONS INC	SOFTWARE SUPPORT - FIELDSYTE ANNUAL SUBSCRIPTION	11,462.50
88276	09/14/2023	INSIGHT PUBLIC SECTOR INC	SOFTWARE SUPPORT - LIGHTHOUSE ENTERPRISE	967.86
88187	09/06/2023	ANIXTER INC	SOFTWARE SUPPORT - SAAS MONTHLY FEE	2,075.65
88207	09/06/2023	KEEPITSAFE INC	SOFTWARE SUPPORT - VEEAM CLOUD BACKUP	2,350.83
88267	09/14/2023	CARAHSOFT TECHNOLOGY CORPORATION	SOFTWARE SUPPORT - WATERGEMS 2000 PIPES SELECT SUB	4,916.66
88194	09/06/2023	CITY OF CARTHAGE	SOLID WASTE BILLING, PILOT AND TRANSFER FOR AUGUST	327,552.17
88201	09/06/2023	FEDEX FREIGHT	STOCK - COMMUNICATION	396.52
88204	09/06/2023	GRAYBAR ELECTRIC CO INC	STOCK - COMMUNICATION	3,535.06
88244	09/12/2023	SMC ELECTRIC SUPPLY	STOCK - COMMUNICATION	866.68
88336	09/26/2023	IOTHRIFTY INC	STOCK - COMMUNICATION	292.00
88202	09/06/2023	FLETCHER REINHARDT CO	STOCK - ELECTRIC DISTRIBUTION	7,997.75
88224	09/12/2023	BORDER STATES INDUSTRIES INC	STOCK - ELECTRIC DISTRIBUTION	11,633.93
88231	09/12/2023	GRAYBAR ELECTRIC CO INC	STOCK - ELECTRIC DISTRIBUTION	33,270.94
88280	09/14/2023	JOPLIN SUPPLY CO	STOCK - ELECTRIC DISTRIBUTION	6,992.73
88293	09/14/2023	STUART C IRBY CO	STOCK - ELECTRIC DISTRIBUTION	19,218.60
88326	09/26/2023	ANIXTER INC	STOCK - ELECTRIC DISTRIBUTION	5,649.44
88331	09/26/2023	CONSOLIDATED ELECTRICAL DISTRIBUTORS	STOCK - ELECTRIC DISTRIBUTION	12,200.00
88339	09/26/2023	JOPLIN SUPPLY CO	STOCK - ELECTRIC DISTRIBUTION	12,900.00
88375	09/28/2023	UNDERGROUND CONCRETE	STOCK - ELECTRIC DISTRIBUTION	5,750.33
88195	09/06/2023	CORE & MAIN LP	STOCK - WATER DISTRIBUTION	4,909.32
88206	09/06/2023	JOHN HENRY FOSTER CO	STOCK - WATER DISTRIBUTION	119.12
88241	09/12/2023	POLLARD WATER CO INC	STOCK - WATER DISTRIBUTION	376.20
88243	09/12/2023	SIDENER ENVIRONMENTAL SERVICES INC	STOCK - WATER DISTRIBUTION	340.07
88283	09/14/2023	MIDWEST METER INC	STOCK - WATER DISTRIBUTION	18,316.64
88299	09/14/2023	CORE & MAIN LP	STOCK - WATER DISTRIBUTION	8,057.38
88360	09/28/2023	CORE & MAIN LP	STOCK - WATER DISTRIBUTION	290.71
88199	09/06/2023	FASTENAL CO	SUPPLIES - 1/2" ROUND PIN ANCHOR SHACKLES	453.18
88315	09/21/2023	MATHESON TRI-GAS INC	SUPPLIES - ARGON, ACETYLENE, OXYGEN	101.05
88211	09/06/2023	MILLER AUTO SUPPLY	SUPPLIES - BELT	209.96
88238	09/12/2023	MILLER AUTO SUPPLY	SUPPLIES - BOXED MINIATURES	74.08
88245	09/12/2023	SOUTHERN STATES LLC	SUPPLIES - CIRCUIT SWITCHER	52,825.00
88184	09/06/2023	ADMIRAL EXPRESS LLC	SUPPLIES - COPIER PAPER	459.39
88342	09/26/2023	MILLER AUTO SUPPLY	SUPPLIES - ELECTRONICS CLEANER	555.43
88235	09/12/2023	MCMASTER CARR SUPPLY CO	SUPPLIES - MAINTENANCE	91.89
88242	09/12/2023	POSTMASTER	SUPPLIES - POSTAGE PERMIT #295 MAILING	3,500.00
88371	09/28/2023	PITNEY BOWES BANK INC	SUPPLIES - POSTAGE RESERVE ACCOUNT	3,000.00
88358	09/28/2023	BRENNTAG MID-SOUTH INC	SUPPLIES - SODIUM HYPOCHLORITE	13,093.39
88361	09/28/2023	FASTENAL CO	SUPPLIES - STAINLESS STEEL HEX CAP SCREWS & NUTS	124.17
88197	09/06/2023	DOBLE ENGINEERING CO	SUPPLIES - SYRINGES, QUART GLASS BOTTLES	9.00
88215	09/06/2023	REYNOLDS FRENCH & CO	SUPPLIES - THERMOSTATIC SWITCH	1,222.80
88324	09/21/2023	TONER CONNECTION	SUPPLIES - TONER CARTRIDGES	155.80
88264	09/14/2023	AMAZON CAPITAL SERVICES INC	SUPPLIES - TRANSFORMER	138.07
88227	09/12/2023	FASTENAL CO	SUPPLIES - VENDING MACHINE	347.78
88273	09/14/2023	FLETCHER REINHARDT CO	TOOLS - BOLT CUTTERS	1,350.00
88186	09/06/2023	AMAZON CAPITAL SERVICES INC	TOOLS - DIAMOND BLADE CUTTING DISC	2,071.37
88350	09/26/2023	SCHULTE SUPPLY INC	TOOLS - PIPE CHAIN FOR PIPE SAW	1,374.00
88269	09/14/2023	CARTHAGE WATER & ELECTRIC PLANT	UTILITIES - DEPARTMENTAL	82,357.15
88314	09/21/2023	LIBERTY UTILITIES	UTILITIES - ELECTRIC SERVICE	142.55
88341	09/26/2023	LIBERTY UTILITIES	UTILITIES - ELECTRIC SERVICE	6,075.14
88366	09/28/2023	LIBERTY UTILITIES	UTILITIES - ELECTRIC SERVICE	5,425.73
88288	09/14/2023	NEW-MAC ELECTRIC COOPERATIVE INC	UTILITIES - ELECTRIC SERVICE	61.79
88263	09/12/2023	SPIRE MO INC	UTILITIES - GAS SERVICE	2,245.65
88323	09/21/2023	SPIRE MO INC	UTILITIES - GAS SERVICE	182.80
88325	09/21/2023	SPIRE MO INC	UTILITIES - GAS SERVICE	206.88
88188	09/06/2023	AT & T MOBILITY	UTILITIES - TELEPHONE SERVICE	1,892.96
88228	09/12/2023	FUSION CLOUD SERVICES LLC	UTILITIES - TELEPHONE SERVICE	298.40
88229	09/12/2023	GOTO COMMUNICATIONS INC	UTILITIES - TELEPHONE SERVICE	2,164.90
88200	09/06/2023	FASTENER SUPPLY COMPANY	VEHICLE - ACCESSORIES	2,659.00
88277	09/14/2023	JACKSON TIRE INC	VEHICLE - ALIGNMENT	69.95
88223	09/12/2023	AUTOZONE INC	VEHICLE - BATTERY	158.39
88249	09/12/2023	WEX FLEET UNIVERSAL	VEHICLE - FUEL	14,229.90
88282	09/14/2023	MATHESON TRI-GAS INC	VEHICLE - FUEL - PROPANE	137.44
88334	09/26/2023	GPS INSIGHT LLC	VEHICLE - GPS HARDWARE	243.75
88265	09/14/2023	AUTOZONE INC	VEHICLE - HEAVY DUTY BATTERIES	316.78
88318	09/21/2023	OREILLY AUTO PARTS	VEHICLE - INTERIOR DOOR HANDLE	726.97
88329	09/26/2023	CARTHAGE LOCK & KEY	VEHICLE - KEY	50.00
88279	09/14/2023	JOHN FABICK TRACTOR CO	VEHICLE - MAINTENANCE	66.99

CARTHAGE WATER AND ELECTRIC PLANT BOARD
DISBURSEMENT SCHEDULE - SEPTEMBER 2023
BOARD MEETING OF OCTOBER 25, 2023

Check or Wire	Date	Vendor	Description	Amount
88369	09/28/2023	OREILLY AUTO PARTS	VEHICLE - MAINTENANCE	20.97
88355	09/26/2023	WOOD CARTHAGE CDJR	VEHICLE - MAINTENANCE & REPAIR	1,687.46
88289	09/14/2023	OREILLY AUTO PARTS	VEHICLE - MAINTENANCE SUPPLIES	21.98
88268	09/14/2023	CARTHAGE QUICK LUBE	VEHICLE - OIL & FILTER	82.91
88304	09/21/2023	ALTEC INDUSTRIES INC	VEHICLE - REPAIR	7,203.25
88365	09/28/2023	LEHARS DIESEL AND TRACTOR WORKS LLC	VEHICLE - REPAIR	405.66
88338	09/26/2023	JACKSON TIRE INC	VEHICLE - REPAIR FLAT	72.95
88348	09/26/2023	REEVES TIRE & AUTO	VEHICLE - TIRE REPAIR	22.00
88232	09/12/2023	JACKSON TIRE INC	VEHICLE - TIRES	1,614.00
88364	09/28/2023	JACKSON TIRE INC	VEHICLE - TIRES	532.00
87848	09/26/2023	HOLLY BOUNOUS	VOID & REISSUE 87848 STALE DATED CREDIT FINAL	(132.79)
88086	09/22/2023	IOTHRIFTY INC	VOID & REISSUE 88086 VENDOR CHECK NEVER RECEIVED	(292.00)
88042	09/26/2023	AMBER WILEY	VOID 88042 & REISSUE CREDIT FINAL FOR BUSINESS	(443.72)

TOTAL CHECKS AND WIRE TRANSFERS		4,718,430.07
NET PAYROLL	9/14/2023	181,279.73
NET PAYROLL	9/28/2023	160,418.85
	TOTAL DISBURSEMENTS FOR SEPTEMBER 2023	**5,060,128.65**

APPROVED:

BRIAN SCHMIDT	RON ROSS
DARREN COLLIER	SID TEEL
G. STEPHEN BEIMDIEK	TOM GARRISON

GENERAL MANAGER

Carthage Water & Electric Plant

Unaudited Interim Financial Statements

September 30, 2023

Carthage Water & Electric Plant

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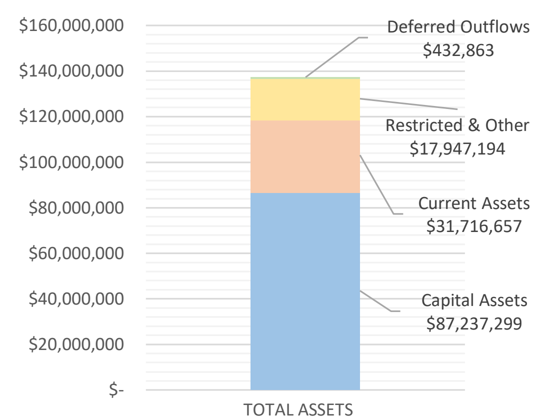
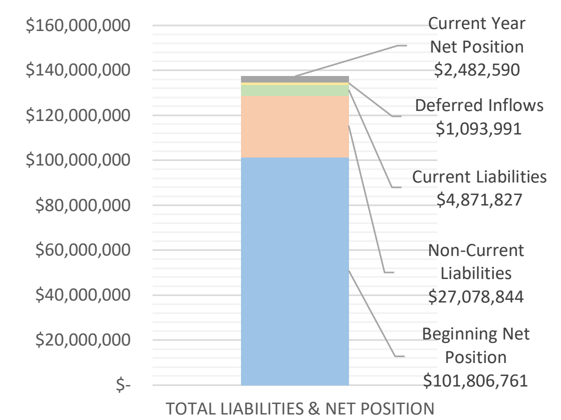
CONSOLIDATED DASHBOARD
SEPTEMBER 2023

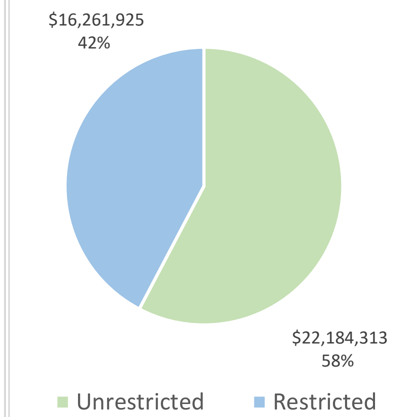
Carthage Water & Electric Plant

BALANCE SHEET
As of September 30, 2023

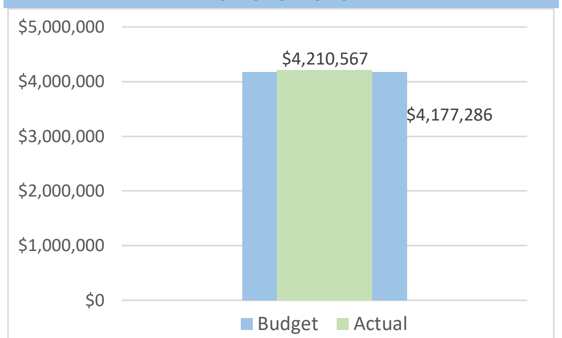




Cash & Cash Equivalents



Operating Revenue
Current Month



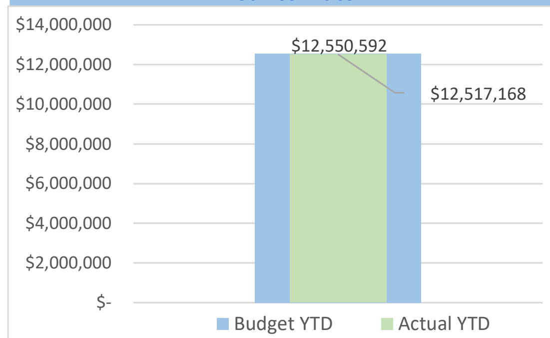
Comments

Unrestricted days cash on hand equals 238.

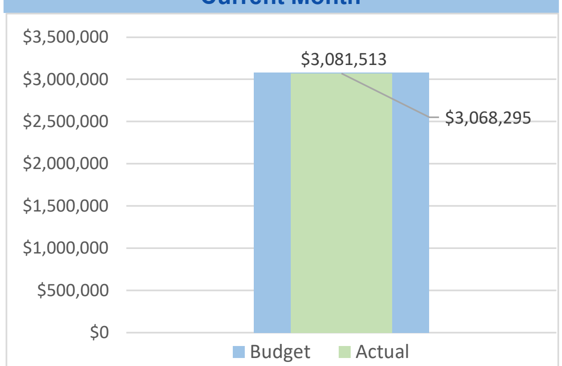
Combined operating revenues exceeded budget for the month.

Combined net income exceeded budget for the month and year to date.

Operating Revenue
Year to Date



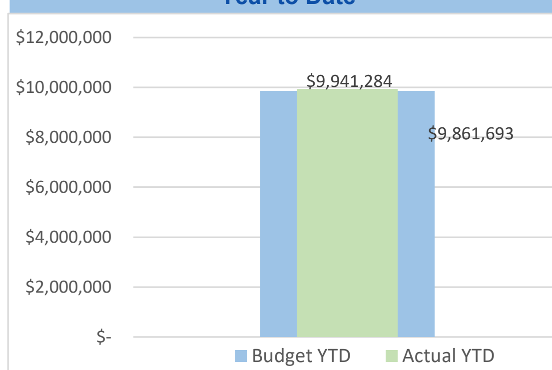
Operating Expense
Current Month



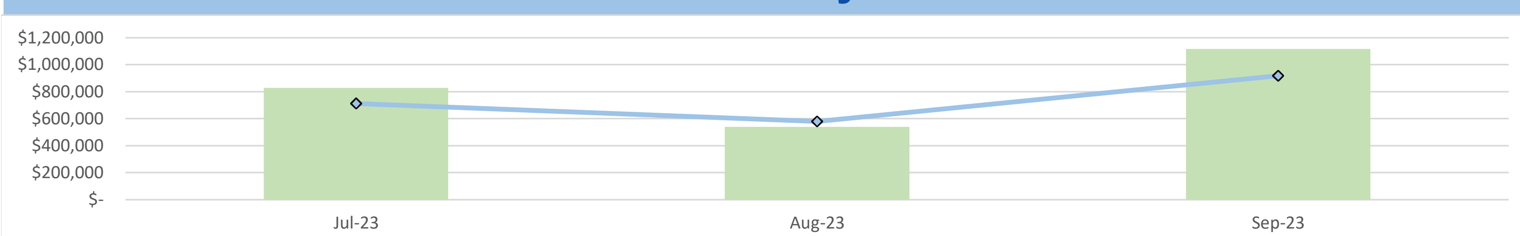
Comments

Combined operating expenses were under budget for the month.

Operating Expense
Year to Date



Net Position by Month



	Jul-23	Aug-23	Sep-23
Actual	$827,498.71	$538,462.40	$1,116,629.06
Budget	$711,912.00	$580,472.00	$918,197.00

Carthage Water & Electric Plant

FINANCIAL SUMMARY
For the Month of
September 30, 2023

	CURRENT MONTH							YEAR TO DATE						
				OVER (UNDER) BUDGET		OVER (UNDER) PRIOR YEAR					OVER (UNDER) BUDGET		OVER (UNDER) PRIOR YEAR	
	ACTUAL	BUDGET	PRIOR YEAR	AMOUNT	PERCENT	AMOUNT	PERCENT	ACTUAL	BUDGET	PRIOR YEAR	AMOUNT	PERCENT	AMOUNT	PERCENT
COMBINED UTILITY														
Operating Revenues	$ 4,210,567	$ 4,177,286	$ 3,890,802	$ 33,281	0.80%	$ 319,764	8.22%	$ 12,517,168	$ 12,550,592	$ 12,137,035	$ (33,424)	-0.27%	$ 380,133	3.13%
Operating Expenses	(3,068,295)	(3,081,513)	(3,486,610)	13,218	0.43%	418,314	12.00%	(9,941,284)	(9,861,693)	(10,706,651)	(79,591)	-0.81%	765,367	7.15%
Net Operating Income Total	1,142,271	1,095,773	404,193	46,498	4.24%	738,079	182.61%	2,575,884	2,688,899	1,430,384	(113,015)	-4.20%	1,145,500	80.08%
Other Income & Expense Total	(25,642)	(177,576)	(94,225)	151,934	85.56%	68,583	72.79%	(93,294)	(478,318)	(293,821)	385,024	80.50%	200,527	68.25%
Change in Net Position	**$ 1,116,629**	**$ 918,197**	**$ 309,968**	**$ 198,432**	**21.61%**	**$ 806,661**	**260.24%**	**$ 2,482,590**	**$ 2,210,581**	**$ 1,136,563**	**$ 272,009**	**12.30%**	**$ 1,346,027**	**118.43%**
ELECTRIC														
Operating Revenues	$ 3,291,879	$ 3,253,161	$ 3,060,410	$ 38,718	1.19%	$ 231,469	7.56%	$ 9,765,958	$ 9,814,305	$ 9,680,753	$ (48,347)	-0.49%	$ 85,205	0.88%
Operating Expenses	(2,350,084)	(2,308,202)	(2,793,940)	(41,882)	-1.81%	443,856	15.89%	(7,578,219)	(7,181,703)	(8,672,970)	(396,516)	-5.52%	1,094,750	12.62%
Net Operating Income Total	941,795	944,959	266,470	(3,164)	-0.33%	675,325	253.43%	2,187,738	2,632,602	1,007,783	(444,864)	-16.90%	1,179,955	117.08%
Other Income & Expense Total	(2,868)	(134,913)	(50,863)	132,045	97.87%	47,995	94.36%	(12,795)	(354,783)	(164,553)	341,988	96.39%	151,758	92.22%
Change in Net Position	**$ 938,927**	**$ 810,046**	**$ 215,606**	**$ 128,881**	**15.91%**	**$ 723,320**	**335.48%**	**$ 2,174,943**	**$ 2,277,819**	**$ 843,230**	**$ (102,876)**	**-4.52%**	**$ 1,331,713**	**157.93%**
WATER														
Operating Revenues	$ 395,310	$ 426,336	$ 378,184	$ (31,026)	-7.28%	$ 17,125	4.53%	$ 1,209,375	$ 1,280,669	$ 1,137,896	$ (71,294)	-5.57%	$ 71,479	6.28%
Operating Expenses	(305,965)	(327,385)	(315,741)	21,420	6.54%	9,776	3.10%	(1,138,169)	(1,277,878)	(1,016,550)	139,709	10.93%	(121,619)	-11.96%
Net Operating Income Total	89,345	98,951	62,443	(9,606)	-9.71%	26,901	43.08%	71,206	2,791	121,346	68,415	2451.27%	(50,140)	-41.32%
Other Income & Expense Total	4,890	(5,425)	(5,094)	10,315	190.14%	9,984	196.00%	12,647	(16,275)	(17,493)	28,922	177.71%	30,141	172.30%
Change in Net Position	**$ 94,235**	**$ 93,526**	**$ 57,349**	**$ 709**	**0.76%**	**$ 36,886**	**64.32%**	**$ 83,853**	**$ (13,484)**	**$ 103,853**	**$ 97,337**	**-721.87%**	**$ (20,000)**	**-19.26%**

Carthage Water & Electric Plant

FINANCIAL SUMMARY (continued)
For the Month of
September 30, 2023

	CURRENT MONTH							YEAR TO DATE						
				OVER (UNDER) BUDGET		OVER (UNDER) PRIOR YEAR					OVER (UNDER) BUDGET		OVER (UNDER) PRIOR YEAR	
	ACTUAL	BUDGET	PRIOR YEAR	AMOUNT	PERCENT	AMOUNT	PERCENT	ACTUAL	BUDGET	PRIOR YEAR	AMOUNT	PERCENT	AMOUNT	PERCENT
WASTEWATER														
Operating Revenues	$ 340,380	$ 331,666	$ 299,500	$ 8,714	2.63%	$ 40,879	13.65%	$ 1,010,219	$ 965,649	$ 862,267	$ 44,570	4.62%	$ 147,953	17.16%
Operating Expenses	(273,861)	(287,242)	(261,901)	13,381	4.66%	(11,959)	-4.57%	(816,488)	(904,230)	(702,169)	87,742	9.70%	(114,319)	-16.28%
Net Operating Income Total	66,519	44,424	37,599	22,095	49.74%	28,920	76.92%	193,731	61,419	160,097	132,312	215.43%	33,634	21.01%
Other Income & Expense Total	(10,321)	(19,327)	(19,477)	9,006	46.60%	9,156	47.01%	(40,401)	(53,308)	(57,522)	12,907	24.21%	17,120	29.76%
Change in Net Position	**$ 56,198**	**$ 25,097**	**$ 18,122**	**$ 31,101**	**123.92%**	**$ 38,076**	**210.11%**	**$ 153,330**	**$ 8,111**	**$ 102,576**	**$ 145,219**	**1790.40%**	**$ 50,754**	**49.48%**
COMMUNICATION														
Operating Revenues	$ 182,999	$ 166,123	$ 152,708	$ 16,876	10.16%	$ 30,291	19.84%	$ 531,616	$ 489,969	$ 456,119	$ 41,647	8.50%	$ 75,496	16.55%
Operating Expenses	(138,386)	(158,684)	(115,027)	20,298	12.79%	(23,359)	-20.31%	(408,407)	(497,882)	(314,962)	89,475	17.97%	(93,445)	-29.67%
Net Operating Income Total	44,613	7,439	37,681	37,174	499.72%	6,932	18.40%	123,208	(7,913)	141,157	131,121	-1657.04%	(17,949)	-12.72%
Other Income & Expense Total	(17,344)	(17,911)	(18,791)	567	3.17%	1,447	7.70%	(52,745)	(53,952)	(54,253)	1,207	2.24%	1,508	2.78%
Change in Net Position	**$ 27,270**	**$ (10,472)**	**$ 18,890**	**$ 37,742**	**-360.40%**	**$ 8,379**	**44.36%**	**$ 70,464**	**$ (61,865)**	**$ 86,904**	**$ 132,329**	**-213.90%**	**$ (16,441)**	**-18.92%**

Carthage Water & Electric Plant

Statement of Net Position
September 30, 2023 & 2022

		September 30, 2022	September 30, 2023
Current Assets	Unrestricted Cash & Cash Equivalents	19,142,935.90	22,184,313.24
	Accounts Receivable, net	2,982,486.16	3,244,044.81
	Materials & Supplies Inventory	4,855,879.70	5,468,634.50
	Prepayments & Other Current Assets	1,292,804.44	819,664.21
Current Assets Total		**28,274,106.20**	**31,716,656.76**
Utility Plant	Utility Plant in Service - Depreciable	155,258,738.35	163,214,226.38
	Utility Plant in Service - Nondepreciable	467,807.13	467,807.13
	Construction in Progress	6,318,347.03	5,577,769.11
	Accumulated Depreciation	(78,840,058.45)	(82,062,618.19)
	Lease Assets, Net	99,668.70	40,114.38
Utility Plant Total		**83,304,502.76**	**87,237,298.81**
Noncurrent Assets	Restricted Cash & Cash Equivalents	4,196,997.26	16,261,925.00
	Leases Receivable (GASB 87)	165,329.16	124,348.83
	Interest Receivable	61,859.82	410,357.43
	Net Pension Asset	1,150,563.00	1,150,563.00
Noncurrent Assets Total		**5,574,749.24**	**17,947,194.26**
Deferred Outflows of Resources	Deferred Pension Outflows	432,863.00	432,863.00
Deferred Outflows of Resources Total		**432,863.00**	**432,863.00**
		117,586,221.20	**137,334,012.83**
Current Liabilities		4,314,869.16	4,871,826.70
Noncurrent Liabilities	Long Term Debt (due after 1 year)	12,459,356.08	26,614,134.44
	Lease Obligations Payable	62,334.79	8,151.81
	Compensated Absences	480,131.95	456,557.50
Noncurrent Liabilities Total		**13,001,822.82**	**27,078,843.75**
Deferred Inflows of Resources	Deferred Lease Inflows	192,964.53	148,639.33
	Deferred Pension Inflows	945,352.00	945,352.00
Deferred Inflows of Resources Total		**1,138,316.53**	**1,093,991.33**
Net Position	Beginning Year Net Position	97,994,649.83	101,806,760.88
	Current Year Net Position	1,136,562.86	2,482,590.17
Net Position Total		**99,131,212.69**	**104,289,351.05**
		117,586,221.20	**137,334,012.83**

Carthage Water & Electric Plant

Statement of Revenues, Expenses and Changes in Net Position
For the one month of September 30, 2023 & 2022 with prior year comparison

Consolidated

		Month of September 2022	Month of September 2023	Monthly $ Variance	Monthly % Variance
Operating Income	**Operating Revenues**	3,890,802.47	4,210,566.86	319,764.39	8.22%
	Operating Expenses	(3,486,609.53)	(3,068,295.39)	418,314.14	12.00%
Operating Income Total		**404,192.94**	**1,142,271.47**	**738,078.53**	**182.61%**
Other Income & Expense	**Non-Operating Revenues**	45,194.05	167,922.97	122,728.92	271.56%
	Non-Operating Expenses	(139,419.30)	(193,565.38)	(54,146.08)	-38.84%
Other Income & Expense Total		**(94,225.25)**	**(25,642.41)**	**68,582.84**	**72.79%**
Change in Net Position		309,967.69	1,116,629.06	806,661.37	260.24%

Carthage Water & Electric Plant

Statement of Revenues, Expenses and Changes in Net Position
For the 3 months ending September 30, 2023 & 2022 with prior year comparison

Consolidated

		Year to Date at September 30, 2022	Year to Date at September 30, 2023	Year to Date $ Variance	Year to Date % Variance
Operating Income	**Operating Revenues**	12,137,034.88	12,517,167.86	380,132.98	3.13%
	Operating Expenses	(10,706,651.06)	(9,941,284.11)	765,366.95	7.15%
Operating Income Total		**1,430,383.82**	**2,575,883.75**	**1,145,499.93**	**80.08%**
Other Income & Expense	**Non-Operating Revenues**	116,947.22	488,873.54	371,926.32	318.03%
	Non-Operating Expenses	(410,768.18)	(582,167.12)	(171,398.94)	-41.73%
Other Income & Expense Total		**(293,820.96)**	**(93,293.58)**	**200,527.38**	**68.25%**
Change in Net Position		1,136,562.86	2,482,590.17	1,346,027.31	118.43%

Carthage Water & Electric Plant

Statement of Revenues, Expenses and Changes in Net Position
For the one month of September 30, 2023 & 2022 with budget comparison

Consolidated

		Month of September 2022	Month of September 2023	Monthly Budget	Monthly $ Variance	Monthly % Variance
Operating Income	**Operating Revenues**	3,890,802.47	4,210,566.86	4,177,286.00	33,280.86	0.80%
	Operating Expenses	(3,486,609.53)	(3,068,295.39)	(3,081,513.00)	13,217.61	0.43%
Operating Income Total		**404,192.94**	**1,142,271.47**	**1,095,773.00**	**46,498.47**	**4.24%**
Other Income & Expense	**Non-Operating Revenues**	45,194.05	167,922.97	43,008.00	124,914.97	290.45%
	Non-Operating Expenses	(139,419.30)	(193,565.38)	(220,584.00)	27,018.62	12.25%
Other Income & Expense Total		**(94,225.25)**	**(25,642.41)**	**(177,576.00)**	**151,933.59**	**85.56%**
Change in Net Position		309,967.69	1,116,629.06	918,197.00	198,432.06	21.61%

Carthage Water & Electric Plant

Statement of Revenues, Expenses and Changes in Net Position
For the 3 months ending September 30, 2023 & 2022 with remaining budget

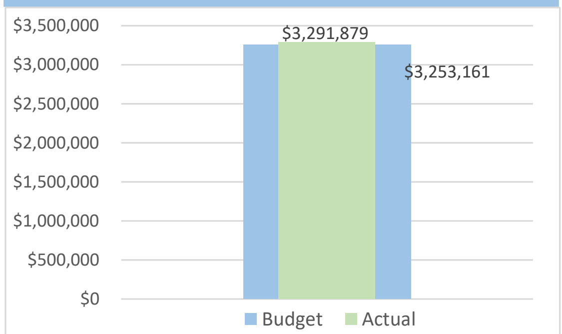
Consolidated

		Year to Date at September 30, 2022	Year to Date at September 30, 2023	Full Year Budget	$ Budget Remaining	% Budget Used
Operating Income	**Operating Revenues**	12,137,034.88	12,517,167.86	43,272,621.00	30,755,453.14	28.93%
	Operating Expenses	(10,706,651.06)	(9,941,284.11)	(39,027,210.00)	(29,085,925.89)	25.47%
Operating Income Total		**1,430,383.82**	**2,575,883.75**	**4,245,411.00**	**1,669,527.25**	**60.67%**
Other Income & Expense	**Non-Operating Revenues**	116,947.22	488,873.54	2,627,100.00	2,138,226.46	18.61%
	Non-Operating Expenses	(410,768.18)	(582,167.12)	(2,311,135.00)	(1,728,967.88)	25.19%
Other Income & Expense Total		**(293,820.96)**	**(93,293.58)**	**315,965.00**	**409,258.58**	**-29.53%**
Change in Net Position		1,136,562.86	2,482,590.17	4,561,376.00	2,078,785.83	54.43%

Carthage Water & Electric Plant

ELECTRIC DASHBOARD
SEPTEMBER 2023

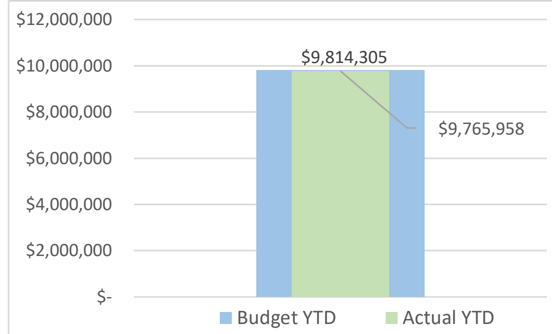
Operating Revenue
Current Month



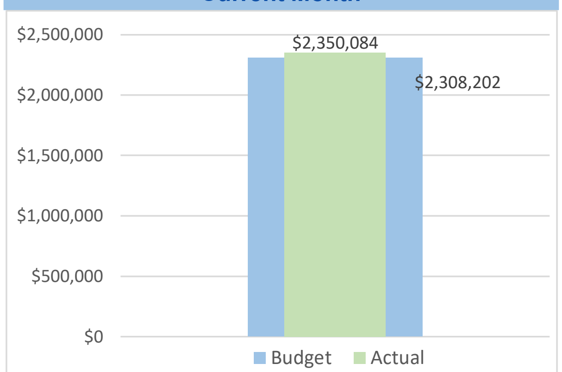
Comments

Operating revenue for September exceeded budget led by the residential rate class.

Operating Revenue
Year to Date



Operating Expense
Current Month

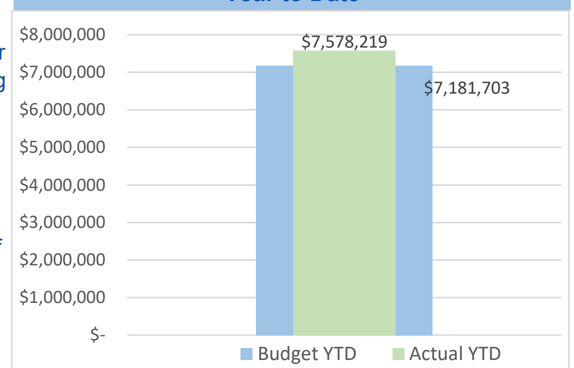


Comments

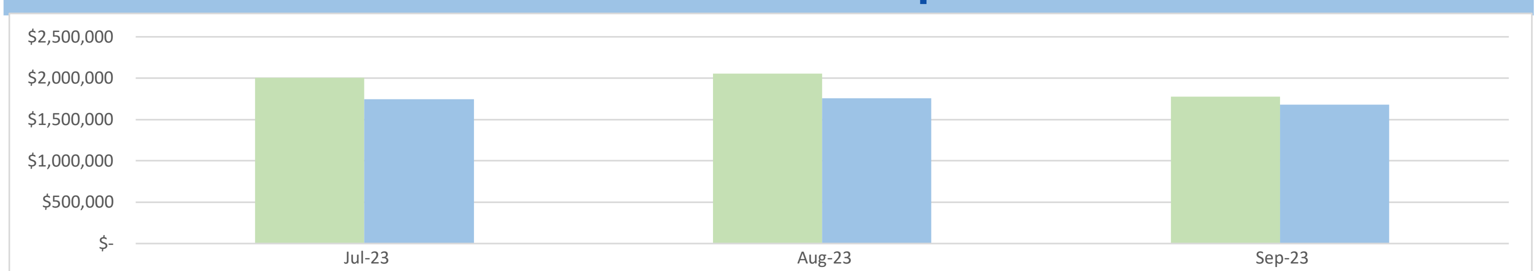
Purchase Power expense for the month was slightly higher than budget, but lower than last year due to stabilizing marketing conditions.

Notable expenses include repairs to cooling tower fans, ongoing engineering distribution system study expenses ongoing from prior year and the timing of tree trimming costs.

Operating Expense
Year to Date

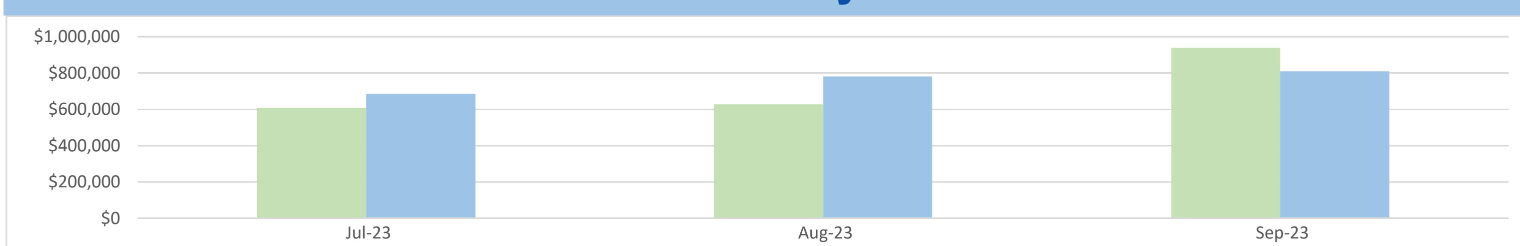


Purchase Power Expense



	Jul-23	Aug-23	Sep-23
Actual	$2,003,952	$2,055,117	$1,777,589
Budget	$1,747,369	$1,756,673	$1,679,438

Net Position by Month



	Jul-23	Aug-23	Sep-23
Actual	$609,221	$626,795	$938,927
Budget	$686,555	$781,218	$810,046

Carthage Water & Electric Plant

Statement of Revenues, Expenses and Changes in Net Position
For the one month of September 30, 2023 & 2022 with budget comparison

Electric

				Month of September 2022	Month of September 2023	Monthly Budget	Monthly $ Variance	Monthly % Variance
Operating Income	**Operating Revenues**	**Sales by Revenue Class**	ELEC RESIDENTIAL REVENUES	1,076,580.39	1,236,442.75	1,212,159.00	24,283.75	2.00%
			ELEC COMMERCIAL REVENUES	644,770.29	679,403.68	684,315.00	(4,911.32)	-0.72%
			ELEC INDUSTRIAL REVENUES	1,210,062.07	1,245,394.12	1,246,138.00	(743.88)	-0.06%
			PENALTIES-EL	24,042.93	29,192.46	21,249.00	7,943.46	37.38%
			CITY SERVICES	18,791.90	18,196.61	13,863.00	4,333.61	31.26%
			DEPARTMENTAL UTILITIES	71,584.41	65,560.63	68,410.00	(2,849.37)	-4.17%
		Sales by Revenue Class Total		**3,045,831.99**	**3,274,190.25**	**3,246,134.00**	**28,056.25**	**0.86%**
		Other Operating Revenues		14,577.74	17,688.29	7,027.00	10,661.29	151.72%
	Operating Revenues Total			**3,060,409.73**	**3,291,878.54**	**3,253,161.00**	**38,717.54**	**1.19%**
	Operating Expenses	**Cost of Power Production - Operations**		(52,127.23)	(41,330.66)	(46,605.00)	5,274.34	11.32%
		Cost of Power Production - Maintenance		(58,253.21)	(35,550.28)	(36,424.00)	873.72	2.40%
		Cost of Purchased Power		(2,108,570.19)	(1,777,589.39)	(1,679,438.00)	(98,151.39)	-5.84%
		Electric Distribution Expense - Operations		(42,146.97)	(47,108.03)	(53,983.00)	6,874.97	12.74%
		Electric Distribution Expense - Maintenance		(34,617.74)	(108,366.25)	(65,212.00)	(43,154.25)	-66.18%
		Electric Distribution Expense - Municipal		(20,275.64)	(21,221.58)	(22,152.00)	930.42	4.20%
		Customer Service Expense		(18,998.81)	(22,314.12)	(29,651.00)	7,336.88	24.74%
		Administrative & General Expense		(328,166.53)	(152,635.44)	(217,874.00)	65,238.56	29.94%
		Depreciation Expense		(130,783.66)	(143,968.28)	(156,863.00)	12,894.72	8.22%
		Amortization Expense		-	-	-	-	0.00%
	Operating Expenses Total			**(2,793,939.98)**	**(2,350,084.03)**	**(2,308,202.00)**	**(41,882.03)**	**-1.81%**
Operating Income Total				**266,469.75**	**941,794.51**	**944,959.00**	**(3,164.49)**	**-0.33%**
Other Income & Expense	**Non-Operating Revenues**	**Investment Income**		33,044.77	138,694.64	33,375.00	105,319.64	315.56%
		Other Non-Operating Income		505.80	742.88	833.00	(90.12)	-10.82%
		Gain (Loss) on Asset Disposition		-	-	-	-	0.00%
	Non-Operating Revenues Total			**33,550.57**	**139,437.52**	**34,208.00**	**105,229.52**	**307.62%**
	Non-Operating Expenses	**Interest Expense**		(3,341.56)	(58,562.96)	(59,879.00)	1,316.04	2.20%
		Transfer to City		(79,320.84)	(83,358.68)	(83,358.00)	(0.68)	0.00%
		Other Non-Operating Expense		(1,751.55)	(383.86)	(25,884.00)	25,500.14	98.52%
	Non-Operating Expenses Total			**(84,413.95)**	**(142,305.50)**	**(169,121.00)**	**26,815.50**	**15.86%**
Other Income & Expense Total				**(50,863.38)**	**(2,867.98)**	**(134,913.00)**	**132,045.02**	**97.87%**
Change in Net Position				215,606.37	938,926.53	810,046.00	128,880.53	15.91%

Carthage Water & Electric Plant

Statement of Revenues, Expenses and Changes in Net Position
For the 3 months ending September 30, 2023 & 2022 with remaining budget

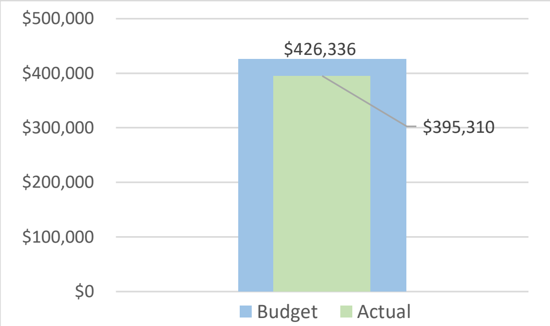
Electric

				Year to Date at September 30, 2022	Year to Date at September 30, 2023	Full Year Budget	$ Budget Remaining	% Budget Used
Operating Income	**Operating Revenues**	**Sales by Revenue Class**	ELEC RESIDENTIAL REVENUES	3,668,676.59	3,639,123.51	11,721,000.00	8,081,876.49	31.05%
			ELEC COMMERCIAL REVENUES	2,056,959.98	2,006,819.88	6,702,000.00	4,695,180.12	29.94%
			ELEC INDUSTRIAL REVENUES	3,591,578.18	3,747,132.98	13,223,500.00	9,476,367.02	28.34%
			PENALTIES-EL	72,722.51	73,359.81	230,000.00	156,640.19	31.90%
			CITY SERVICES	50,894.23	51,936.83	171,000.00	119,063.17	30.37%
			DEPARTMENTAL UTILITIES	209,426.00	191,439.94	755,500.00	564,060.06	25.34%
		Sales by Revenue Class Total		**9,650,257.49**	**9,709,812.95**	**32,803,000.00**	**23,093,187.05**	**29.60%**
		Other Operating Revenues		30,495.33	56,144.59	75,000.00	18,855.41	74.86%
	Operating Revenues Total			**9,680,752.82**	**9,765,957.54**	**32,878,000.00**	**23,112,042.46**	**29.70%**
	Operating Expenses	**Cost of Power Production - Operations**		(203,794.71)	(134,004.74)	(596,900.00)	(462,895.26)	22.45%
		Cost of Power Production - Maintenance		(103,134.76)	(98,369.71)	(487,500.00)	(389,130.29)	20.18%
		Cost of Purchased Power		(6,881,210.09)	(5,836,658.40)	(20,087,000.00)	(14,250,341.60)	29.06%
		Electric Distribution Expense - Operations		(100,397.01)	(138,248.89)	(681,400.00)	(543,151.11)	20.29%
		Electric Distribution Expense - Maintenance		(96,940.43)	(313,777.55)	(945,950.00)	(632,172.45)	33.17%
		Electric Distribution Expense - Municipal		(53,765.57)	(61,358.43)	(268,800.00)	(207,441.57)	22.83%
		Customer Service Expense		(48,345.59)	(62,123.42)	(344,780.00)	(282,656.58)	18.02%
		Administrative & General Expense		(791,090.86)	(501,987.69)	(3,802,720.00)	(3,300,732.31)	13.20%
		Depreciation Expense		(394,290.92)	(431,690.65)	(1,882,357.00)	(1,450,666.35)	22.93%
		Amortization Expense		-	-	(16,500.00)	(16,500.00)	0.00%
	Operating Expenses Total			**(8,672,969.94)**	**(7,578,219.48)**	**(29,113,907.00)**	**(21,535,687.52)**	**26.03%**
Operating Income Total				**1,007,782.88**	**2,187,738.06**	**3,764,093.00**	**1,576,354.94**	**58.12%**
Other Income & Expense	**Non-Operating Revenues**	**Investment Income**		83,167.69	416,558.93	400,500.00	(16,058.93)	104.01%
		Other Non-Operating Income		2,926.50	2,154.28	83,500.00	81,345.72	2.58%
		Gain (Loss) on Asset Disposition		-	-	-	-	0.00%
	Non-Operating Revenues Total			**86,094.19**	**418,713.21**	**484,000.00**	**65,286.79**	**86.51%**
	Non-Operating Expenses	**Interest Expense**		(10,134.78)	(179,734.32)	(719,400.00)	(539,665.68)	24.98%
		Transfer to City		(237,962.52)	(250,076.03)	(1,000,300.00)	(750,223.97)	25.00%
		Other Non-Operating Expense		(2,550.20)	(1,697.90)	(37,100.00)	(35,402.10)	4.58%
	Non-Operating Expenses Total			**(250,647.50)**	**(431,508.25)**	**(1,756,800.00)**	**(1,325,291.75)**	**24.56%**
Other Income & Expense Total				**(164,553.31)**	**(12,795.04)**	**(1,272,800.00)**	**(1,260,004.96)**	**1.01%**
Change in Net Position				843,229.57	2,174,943.02	2,491,293.00	316,349.98	87.30%

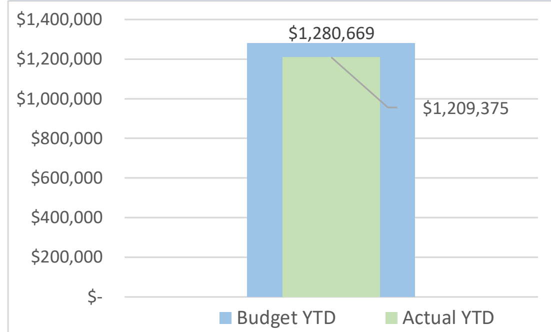
Carthage Water & Electric Plant

WATER DASHBOARD
SEPTEMBER 2023

Operating Revenue
Current Month



Operating Revenue
Year to Date

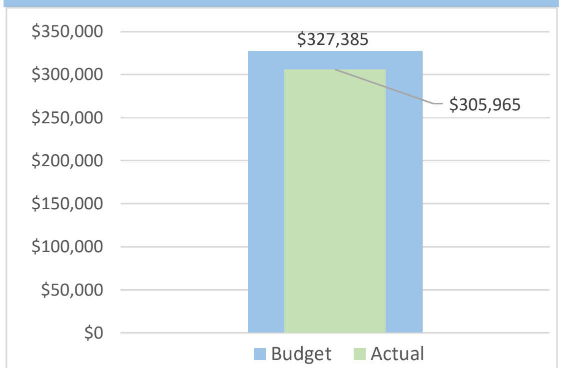


Comments

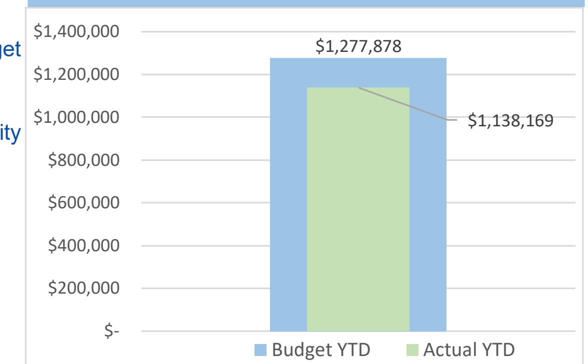
Operating revenue for the month of September was under budget.

Net income for the month was in line with budget for the month.

Operating Expense
Current Month



Operating Expense
Year to Date

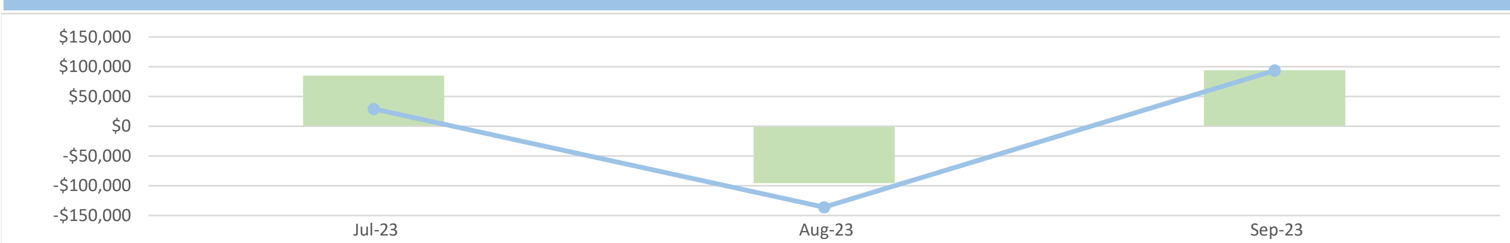


Comments

Operating expenses remain under budget for the month of September.

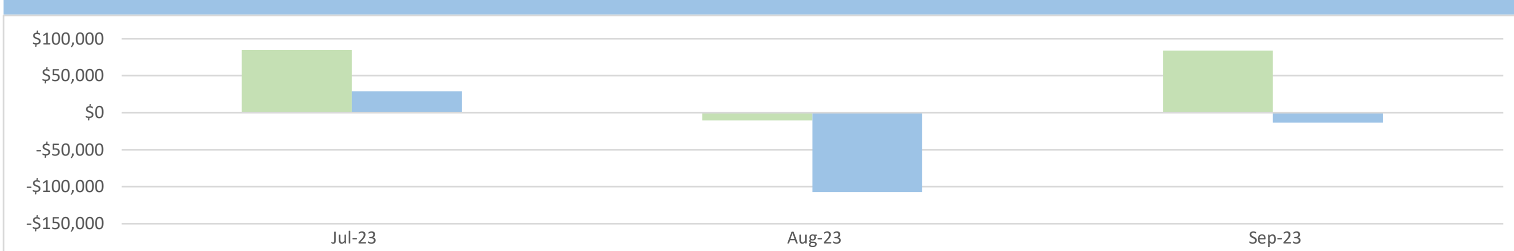
Notable expenses include labor and utility costs for the annual basin cleaning.

Net Position by Month



	Jul-23	Aug-23	Sep-23
Actual	$84,943	-$95,325	$94,235
Budget	$28,989	-$135,999	$93,526

Year to Date Net Position



	Jul-23	Aug-23	Sep-23
Actual	$84,943	-$10,382	$83,853
Budget	$28,989	-$107,010	-$13,484

Carthage Water & Electric Plant

Statement of Revenues, Expenses and Changes in Net Position
For the one month of September 30, 2023 & 2022 with budget comparison

Water

				Month of September 2022	Month of September 2023	Monthly Budget	Monthly $ Variance	Monthly % Variance
Operating Income	**Operating Revenues**	**Sales by Revenue Class**	WATER RESIDENTIAL REVENUE	154,550.19	186,958.26	190,473.00	(3,514.74)	-1.85%
			WATER-COMMERCIAL REVENUE	93,356.90	100,994.02	115,225.00	(14,230.98)	-12.35%
			WATER-INDUSTRIAL REVENUE	93,566.67	95,763.32	108,938.00	(13,174.68)	-12.09%
			PENALTIES-WA	2,896.74	3,517.16	2,494.00	1,023.16	41.02%
			WATER CITY SERVICES	21.40	73.23	7.00	66.23	946.14%
			WATER DEPT UTILITIES	6,267.39	5,134.29	7,357.00	(2,222.71)	-30.21%
		Sales by Revenue Class Total		**350,659.29**	**392,440.28**	**424,494.00**	**(32,053.72)**	**-7.55%**
		Other Operating Revenues		27,525.00	2,869.33	1,842.00	1,027.33	55.77%
	Operating Revenues Total			**378,184.29**	**395,309.61**	**426,336.00**	**(31,026.39)**	**-7.28%**
	Operating Expenses	**Cost of Water Production**		(33,246.68)	(41,004.27)	(35,466.00)	(5,538.27)	-15.62%
		Cost of Water Treatment		(59,112.51)	(59,960.15)	(54,666.00)	(5,294.15)	-9.68%
		Cost of Water Distribution		(70,598.29)	(59,621.57)	(75,086.00)	15,464.43	20.60%
		Cost of Water Distribution - Municipal		(5,126.69)	(4,460.51)	(8,630.00)	4,169.49	48.31%
		Customer Service Expense		(13,859.59)	(16,279.52)	(21,632.00)	5,352.48	24.74%
		Administrative & General Expense		(37,738.11)	(16,671.68)	(23,797.00)	7,125.32	29.94%
		Depreciation Expense		(96,058.96)	(107,966.97)	(108,108.00)	141.03	0.13%
		Amortization Expense		-	-	-	-	0.00%
	Operating Expenses Total			**(315,740.83)**	**(305,964.67)**	**(327,385.00)**	**21,420.33**	**6.54%**
Operating Income Total				**62,443.46**	**89,344.94**	**98,951.00**	**(9,606.06)**	**-9.71%**
Other Income & Expense	**Non-Operating Revenues**	**Investment Income**		6,168.35	14,554.42	4,925.00	9,629.42	195.52%
		Other Non-Operating Income		598.90	724.13	-	724.13	0.00%
		Gain (Loss) on Asset Disposition		-	-	-	-	0.00%
	Non-Operating Revenues Total			**6,767.25**	**15,278.55**	**4,925.00**	**10,353.55**	**210.22%**
	Non-Operating Expenses	**Interest Expense**		(270.10)	-	-	-	0.00%
		Transfer to City		(11,536.12)	(10,307.78)	(10,308.00)	0.22	0.00%
		Other Non-Operating Expense		(55.22)	(80.58)	(42.00)	(38.58)	-91.86%
	Non-Operating Expenses Total			**(11,861.44)**	**(10,388.36)**	**(10,350.00)**	**(38.36)**	**-0.37%**
Other Income & Expense Total				**(5,094.19)**	**4,890.19**	**(5,425.00)**	**10,315.19**	**190.14%**
Change in Net Position				57,349.27	94,235.13	93,526.00	709.13	0.76%

Carthage Water & Electric Plant

Statement of Revenues, Expenses and Changes in Net Position
For the 3 months ending September 30, 2023 & 2022 with remaining budget

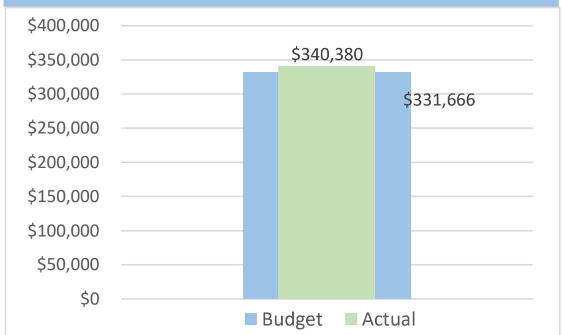
Water

				Year to Date at September 30, 2022	Year to Date at September 30, 2023	Full Year Budget	$ Budget Remaining	% Budget Used
Operating Income	**Operating Revenues**	**Sales by Revenue Class**	WATER RESIDENTIAL REVENUE	503,316.71	566,643.52	2,096,000.00	1,529,356.48	27.03%
			WATER-COMMERCIAL REVENUE	288,225.05	302,324.50	1,109,000.00	806,675.50	27.26%
			WATER-INDUSTRIAL REVENUE	271,467.58	286,331.82	1,093,500.00	807,168.18	26.18%
			PENALTIES-WA	8,761.74	8,838.53	27,000.00	18,161.47	32.74%
			WATER CITY SERVICES	93.05	769.44	1,000.00	230.56	76.94%
			WATER DEPT UTILITIES	17,975.26	16,058.66	65,301.00	49,242.34	24.59%
		Sales by Revenue Class Total		**1,089,839.39**	**1,180,966.47**	**4,391,801.00**	**3,210,834.53**	**26.89%**
		Other Operating Revenues		48,056.92	28,408.82	6,000.00	(22,408.82)	473.48%
	Operating Revenues Total			**1,137,896.31**	**1,209,375.29**	**4,397,801.00**	**3,188,425.71**	**27.50%**
	Operating Expenses	**Cost of Water Production**		(104,906.18)	(120,062.75)	(436,330.00)	(316,267.25)	27.52%
		Cost of Water Treatment		(145,987.02)	(187,613.84)	(732,262.00)	(544,648.16)	25.62%
		Cost of Water Distribution		(337,611.42)	(390,850.04)	(1,092,900.00)	(702,049.96)	35.76%
		Cost of Water Distribution - Municipal		(13,131.12)	(15,686.91)	(109,000.00)	(93,313.09)	14.39%
		Customer Service Expense		(35,268.00)	(45,322.85)	(251,540.00)	(206,217.15)	18.02%
		Administrative & General Expense		(90,972.94)	(54,829.86)	(415,350.00)	(360,520.14)	13.20%
		Depreciation Expense		(288,673.24)	(323,803.09)	(1,297,299.00)	(973,495.91)	24.96%
		Amortization Expense		-	-	(5,500.00)	(5,500.00)	0.00%
	Operating Expenses Total			**(1,016,549.92)**	**(1,138,169.34)**	**(4,340,181.00)**	**(3,202,011.66)**	**26.22%**
Operating Income Total				**121,346.39**	**71,205.95**	**57,620.00**	**(13,585.95)**	**123.58%**
Other Income & Expense	**Non-Operating Revenues**	**Investment Income**		17,536.25	43,145.40	59,100.00	15,954.60	73.00%
		Other Non-Operating Income		598.90	724.13	36,500.00	35,775.87	1.98%
		Gain (Loss) on Asset Disposition		-	-	-	-	0.00%
	Non-Operating Revenues Total			**18,135.15**	**43,869.53**	**95,600.00**	**51,730.47**	**45.89%**
	Non-Operating Expenses	**Interest Expense**		(828.33)	-	(490.00)	(490.00)	0.00%
		Transfer to City		(34,608.36)	(30,923.34)	(123,690.00)	(92,766.66)	25.00%
		Other Non-Operating Expense		(191.86)	(298.84)	(500.00)	(201.16)	59.77%
	Non-Operating Expenses Total			**(35,628.55)**	**(31,222.18)**	**(124,680.00)**	**(93,457.82)**	**25.04%**
Other Income & Expense Total				**(17,493.40)**	**12,647.35**	**(29,080.00)**	**(41,727.35)**	**-43.49%**
Change in Net Position				103,852.99	83,853.30	28,540.00	(55,313.30)	293.81%

WASTEWATER DASHBOARD SEPTEMBER 2023

Carthage Water & Electric Plant

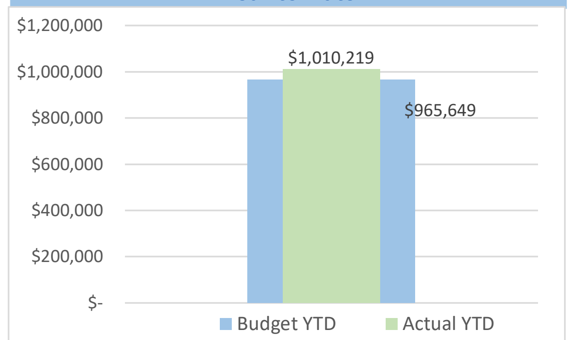
Operating Revenue
Current Month



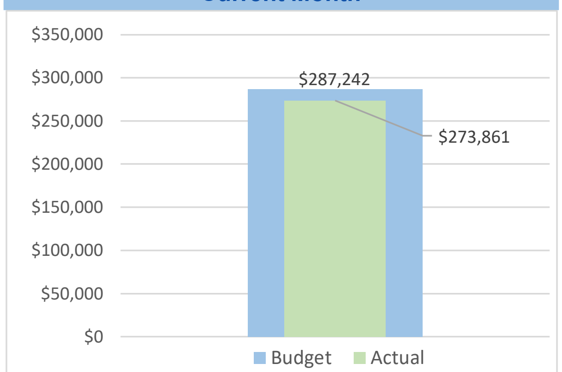
Comments

Operating revenue exceeded budget for the month.

Operating Revenue
Year to Date



Operating Expense
Current Month

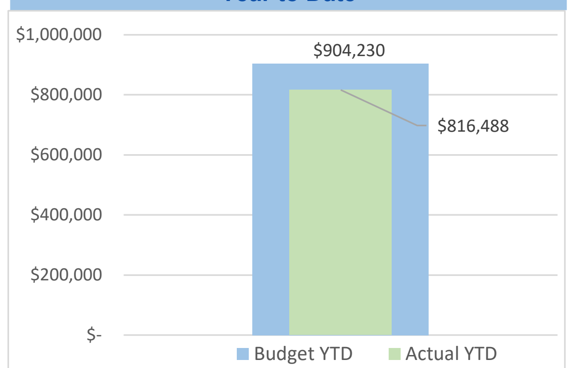


Comments

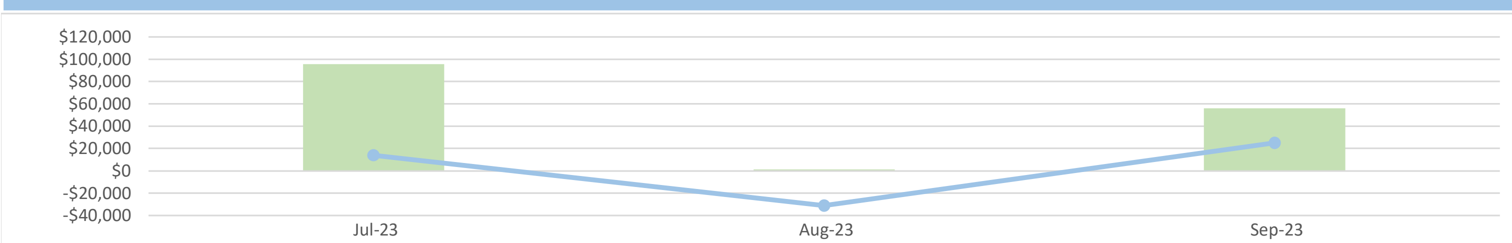
Operating expenses were under budget.

The timing of the sludge hauling costs contributed to higher than expected expenses in that account.

Operating Expense
Year to Date

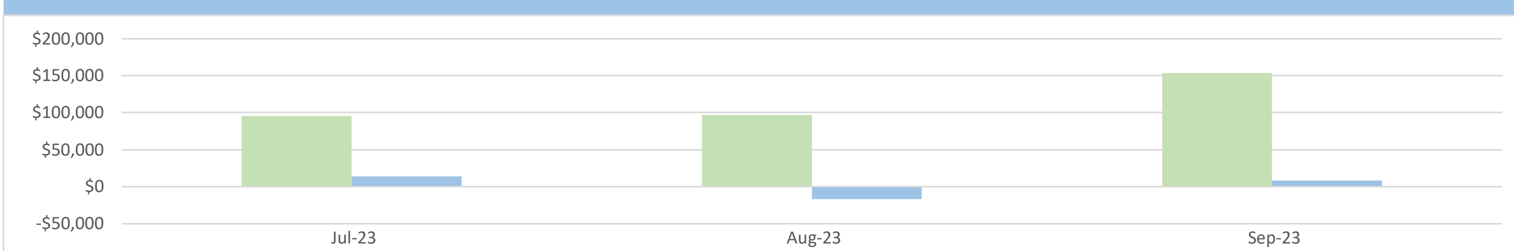


Net Position by Month



	Jul-23	Aug-23	Sep-23
Actual	$95,692	$1,441	$56,198
Budget	$13,958	-$30,944	$25,097

Year to Date Net Position



	Jul-23	Aug-23	Sep-23
Actual	$95,692	$97,132	$153,330
Budget	$13,958	-$16,986	$8,111

Carthage Water & Electric Plant

Statement of Revenues, Expenses and Changes in Net Position
For the one month of September 30, 2023 & 2022 with budget comparison

Wastewater

				Month of September 2022	Month of September 2023	Monthly Budget	Monthly $ Variance	Monthly % Variance
Operating Income	**Operating Revenues**	**Sales by Revenue Class**	WW SERVICE BILLINGS-RESID	155,356.35	175,003.28	174,028.00	975.28	0.56%
			WW SERVICE BILLINGS-COMM	57,456.09	72,195.34	73,800.00	(1,604.66)	-2.17%
			WW SERVICE BILLINGS-INDUS	78,659.23	85,969.15	81,404.00	4,565.15	5.61%
			PRETREATMENT REVENUE	5,750.00	1,750.00	-	1,750.00	0.00%
			PENALTIES-WW	2,027.72	2,462.01	1,663.00	799.01	48.05%
			WW DEPARTMENT UTILITIES	250.78	499.85	771.00	(271.15)	-35.17%
		Sales by Revenue Class Total		**299,500.17**	**337,879.63**	**331,666.00**	**6,213.63**	**1.87%**
		Other Operating Revenues		-	2,500.00	-	2,500.00	0.00%
	Operating Revenues Total			**299,500.17**	**340,379.63**	**331,666.00**	**8,713.63**	**2.63%**
	Operating Expenses	**Operating Expenses- Wastewater**		(112,171.24)	(137,671.84)	(131,790.00)	(5,881.84)	-4.46%
		Pretreatment Expenses		(10,116.17)	(8,405.68)	(13,045.00)	4,639.32	35.56%
		Customer Service Expense		(13,416.14)	(15,737.25)	(20,911.00)	5,173.75	24.74%
		Administrative & General Expense		(29,428.76)	(15,051.96)	(21,485.00)	6,433.04	29.94%
		Depreciation Expense		(96,769.09)	(96,994.05)	(100,011.00)	3,016.95	3.02%
	Operating Expenses Total			**(261,901.40)**	**(273,860.78)**	**(287,242.00)**	**13,381.22**	**4.66%**
Operating Income Total				**37,598.77**	**66,518.85**	**44,424.00**	**22,094.85**	**49.74%**
Other Income & Expense	**Non-Operating Revenues**	**Investment Income**		4,876.23	12,960.02	3,875.00	9,085.02	234.45%
		Other Non-Operating Income		-	-	-	-	0.00%
		Gain (Loss) on Asset Disposition		-	-	-	-	0.00%
	Non-Operating Revenues Total			**4,876.23**	**12,960.02**	**3,875.00**	**9,085.02**	**234.45%**
	Non-Operating Expenses	**Interest Expense**		(7,360.99)	(6,560.50)	(6,391.00)	(169.50)	-2.65%
		Transfer to City		(9,535.99)	(9,277.86)	(9,277.00)	(0.86)	-0.01%
		Other Non-Operating Expense		(7,456.17)	(7,442.68)	(7,534.00)	91.32	1.21%
	Non-Operating Expenses Total			**(24,353.15)**	**(23,281.04)**	**(23,202.00)**	**(79.04)**	**-0.34%**
Other Income & Expense Total				**(19,476.92)**	**(10,321.02)**	**(19,327.00)**	**9,005.98**	**46.60%**
Change in Net Position				18,121.85	56,197.83	25,097.00	31,100.83	123.92%

Carthage Water & Electric Plant

Statement of Revenues, Expenses and Changes in Net Position
For the 3 months ending September 30, 2023 & 2022 with remaining budget

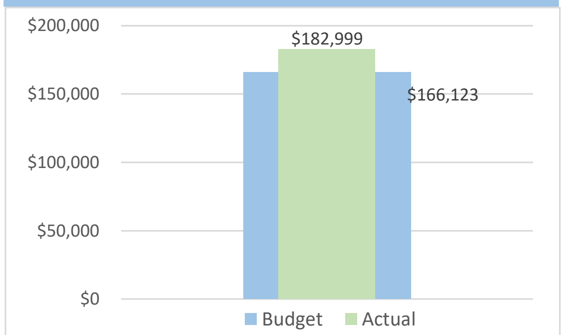
Wastewater

				Year to Date at September 30, 2022	Year to Date at September 30, 2023	Full Year Budget	$ Budget Remaining	% Budget Used
Operating Income	**Operating Revenues**	**Sales by Revenue Class**	WW SERVICE BILLINGS-RESID	467,793.51	523,741.10	2,079,000.00	1,555,258.90	25.19%
			WW SERVICE BILLINGS-COMM	177,022.66	215,487.15	774,500.00	559,012.85	27.82%
			WW SERVICE BILLINGS-INDUS	203,823.42	255,174.89	840,000.00	584,825.11	30.38%
			PRETREATMENT REVENUE	5,750.00	5,750.00	-	(5,750.00)	0.00%
			PENALTIES-WW	6,133.23	6,186.97	18,000.00	11,813.03	34.37%
			WW DEPARTMENT UTILITIES	776.99	1,379.18	4,300.00	2,920.82	32.07%
		Sales by Revenue Class Total		**861,299.81**	**1,007,719.29**	**3,715,800.00**	**2,708,080.71**	**27.12%**
		Other Operating Revenues		966.69	2,500.00	-	(2,500.00)	0.00%
	Operating Revenues Total			**862,266.50**	**1,010,219.29**	**3,715,800.00**	**2,705,580.71**	**27.19%**
	Operating Expenses	**Operating Expenses- Wastewater**		(311,608.83)	(405,738.13)	(1,669,400.00)	(1,263,661.87)	24.30%
		Pretreatment Expenses		(21,787.34)	(26,413.18)	(168,050.00)	(141,636.82)	15.72%
		Customer Service Expense		(34,139.57)	(43,813.13)	(243,160.00)	(199,346.87)	18.02%
		Administrative & General Expense		(70,942.10)	(49,502.91)	(375,000.00)	(325,497.09)	13.20%
		Depreciation Expense		(263,691.22)	(291,020.59)	(1,200,141.00)	(909,120.41)	24.25%
	Operating Expenses Total			**(702,169.06)**	**(816,487.94)**	**(3,655,751.00)**	**(2,839,263.06)**	**22.33%**
Operating Income Total				**160,097.44**	**193,731.35**	**60,049.00**	**(133,682.35)**	**322.62%**
Other Income & Expense	**Non-Operating Revenues**	**Investment Income**		12,189.70	37,515.98	46,500.00	8,984.02	80.68%
		Other Non-Operating Income		-	-	2,001,000.00	2,001,000.00	0.00%
		Gain (Loss) on Asset Disposition		-	(11,472.06)	-	11,472.06	0.00%
	Non-Operating Revenues Total			**12,189.70**	**26,043.92**	**2,047,500.00**	**2,021,456.08**	**1.27%**
	Non-Operating Expenses	**Interest Expense**		(22,573.72)	(20,118.88)	(76,700.00)	(56,581.12)	26.23%
		Transfer to City		(28,607.97)	(27,833.58)	(111,330.00)	(83,496.42)	25.00%
		Other Non-Operating Expense		(18,529.61)	(18,492.66)	(29,800.00)	(11,307.34)	62.06%
	Non-Operating Expenses Total			**(69,711.30)**	**(66,445.12)**	**(217,830.00)**	**(151,384.88)**	**30.50%**
Other Income & Expense Total				**(57,521.60)**	**(40,401.20)**	**1,829,670.00**	**1,870,071.20**	**-2.21%**
Change in Net Position				102,575.84	153,330.15	1,889,719.00	1,736,388.85	8.11%

Carthage Water & Electric Plant

COMMUNICATION DASHBOARD
SEPTEMBER 2023

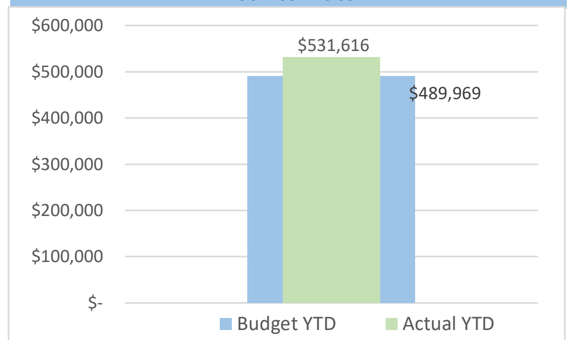
Operating Revenue
Current Month



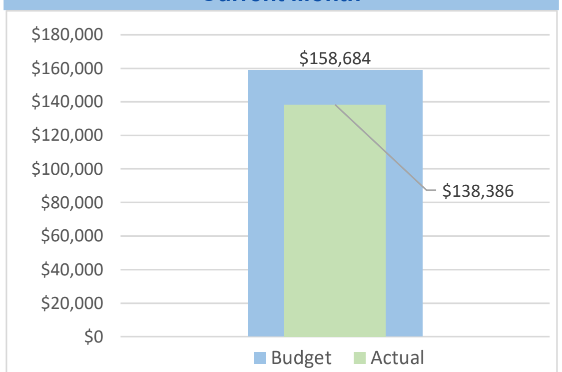
Comments

Higher than expected fiber installation revenue helped drive operating revenues over budget for September.

Operating Revenue
Year to Date



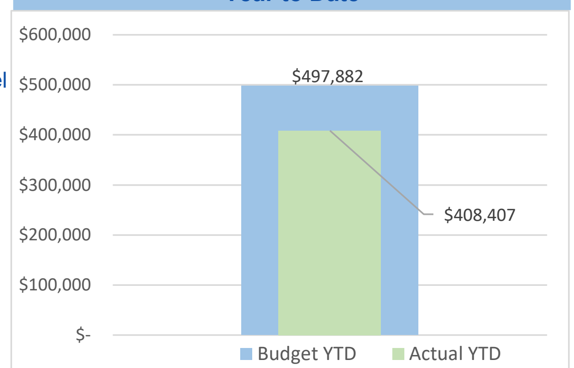
Operating Expense
Current Month



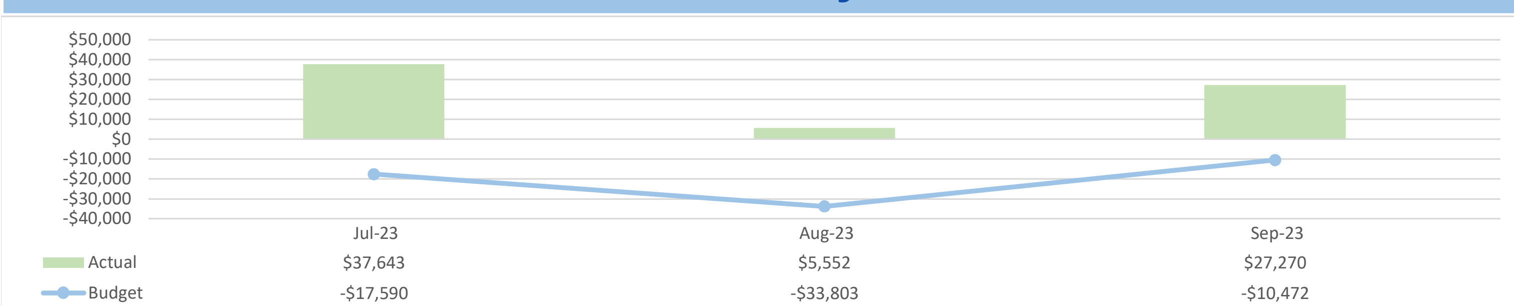
Comments

Operating expenses continue to be less than budget partially due to key personnel vacancies in addition to the timing of budgeted amounts.

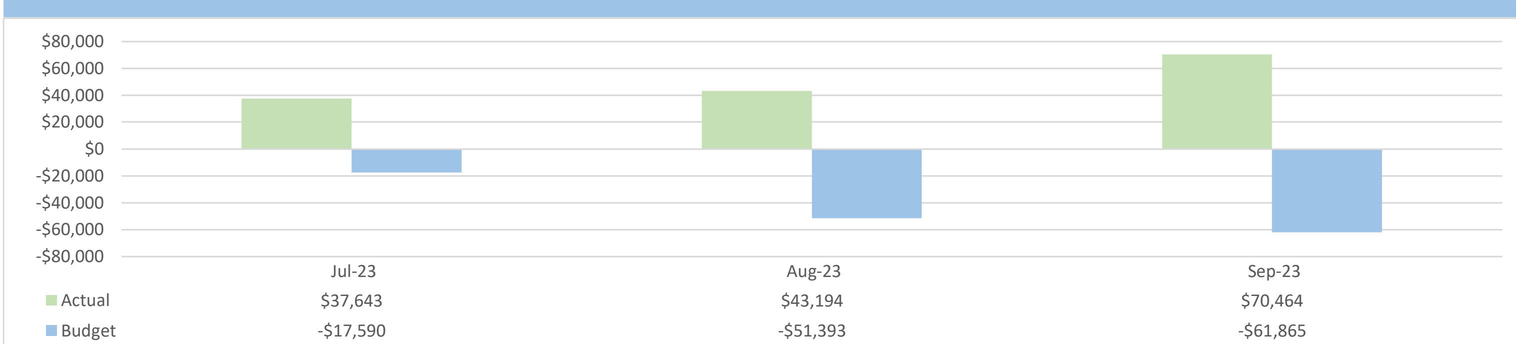
Operating Expense
Year to Date



Net Position by Month



Year to Date Net Position



Carthage Water & Electric Plant

Statement of Revenues, Expenses and Changes in Net Position
For the one month of September 30, 2023 & 2022 with budget comparison

Communication

				Month of September 2022	Month of September 2023	Monthly Budget	Monthly $ Variance	Monthly % Variance
Operating Income	**Operating Revenues**	**Sales by Revenue Class**	WIRELESS RESIDENTIAL	22,453.59	18,586.85	17,409.00	1,177.85	6.77%
			FIBER RESIDENTIAL	64,180.02	90,451.66	81,853.00	8,598.66	10.51%
			WIRELESS COMMERCIAL	3,787.97	3,454.64	2,700.00	754.64	27.95%
			FIBER COMMERCIAL	33,027.06	36,055.96	34,592.00	1,463.96	4.23%
			FIBER INDUSTRIAL	11,744.00	10,256.00	11,708.00	(1,452.00)	-12.40%
			FIBER DARK	4,115.00	3,640.00	4,117.00	(477.00)	-11.59%
			CWEP WIRELESS	435.64	435.64	442.00	(6.36)	-1.44%
			CWEP FIBER	9,300.00	8,773.33	9,292.00	(518.67)	-5.58%
		Sales by Revenue Class Total		**149,043.28**	**171,654.08**	**162,113.00**	**9,541.08**	**5.89%**
		Other Operating Revenues		3,665.00	11,345.00	4,010.00	7,335.00	182.92%
	Operating Revenues Total			**152,708.28**	**182,999.08**	**166,123.00**	**16,876.08**	**10.16%**
	Operating Expenses	**Operating Expenses - Fiber**		(30,817.54)	(39,754.26)	(55,486.00)	15,731.74	28.35%
		Operating Expenses - Wireless		(17,068.15)	(20,773.32)	(21,379.00)	605.68	2.83%
		Customer Service Expense		(3,535.61)	(5,250.39)	(6,977.00)	1,726.61	24.75%
		Administrative & General Expense		(11,030.92)	(4,978.25)	(7,107.00)	2,128.75	29.95%
		Depreciation Expense		(52,575.10)	(67,629.69)	(67,735.00)	105.31	0.16%
	Operating Expenses Total			**(115,027.32)**	**(138,385.91)**	**(158,684.00)**	**20,298.09**	**12.79%**
Operating Income Total				**37,680.96**	**44,613.17**	**7,439.00**	**37,174.17**	**499.72%**
Other Income & Expense	**Non-Operating Revenues**	**Investment Income**		-	-	-	-	0.00%
		Other Non-Operating Income		-	-	-	-	0.00%
		Gain (Loss) on Asset Disposition		-	246.88	-	246.88	0.00%
	Non-Operating Revenues Total			**-**	**246.88**	**-**	**246.88**	**0.00%**
	Non-Operating Expenses	**Interest Expense**		(12,835.85)	(12,014.95)	(11,994.00)	(20.95)	-0.17%
		Transfer to City		(4,144.96)	(4,722.35)	(4,723.00)	0.65	0.01%
		Other Non-Operating Expense		(1,809.95)	(853.18)	(1,194.00)	340.82	28.54%
	Non-Operating Expenses Total			**(18,790.76)**	**(17,590.48)**	**(17,911.00)**	**320.52**	**1.79%**
Other Income & Expense Total				**(18,790.76)**	**(17,343.60)**	**(17,911.00)**	**567.40**	**3.17%**
Change in Net Position				18,890.20	27,269.57	(10,472.00)	37,741.57	360.40%

Carthage Water & Electric Plant

Statement of Revenues, Expenses and Changes in Net Position
For the 3 months ending September 30, 2023 & 2022 with remaining budget

Communication

				Year to Date at September 30, 2022	Year to Date at September 30, 2023	Full Year Budget	$ Budget Remaining	% Budget Used
Operating Income	**Operating Revenues**	**Sales by Revenue Class**	WIRELESS RESIDENTIAL	66,793.07	56,911.87	200,500.00	143,588.13	28.38%
			FIBER RESIDENTIAL	185,373.41	257,779.66	1,274,000.00	1,016,220.34	20.23%
			WIRELESS COMMERCIAL	11,427.91	10,350.58	28,200.00	17,849.42	36.70%
			FIBER COMMERCIAL	99,414.63	108,509.38	423,500.00	314,990.62	25.62%
			FIBER INDUSTRIAL	36,702.01	30,167.00	140,500.00	110,333.00	21.47%
			FIBER DARK	12,345.00	11,870.00	49,400.00	37,530.00	24.03%
			CWEP WIRELESS	1,306.92	1,306.92	5,300.00	3,993.08	24.66%
			CWEP FIBER	27,900.00	27,390.00	111,500.00	84,110.00	24.57%
		Sales by Revenue Class Total		**441,262.95**	**504,285.41**	**2,232,900.00**	**1,728,614.59**	**22.58%**
		Other Operating Revenues		14,856.30	27,330.33	48,120.00	20,789.67	56.80%
	Operating Revenues Total			**456,119.25**	**531,615.74**	**2,281,020.00**	**1,749,404.26**	**23.31%**
	Operating Expenses	**Operating Expenses - Fiber**		(75,987.38)	(119,502.78)	(706,200.00)	(586,697.22)	16.92%
		Operating Expenses - Wireless		(47,586.12)	(55,053.95)	(193,200.00)	(138,146.05)	28.50%
		Customer Service Expense		(8,996.93)	(14,617.30)	(81,120.00)	(66,502.70)	18.02%
		Administrative & General Expense		(26,591.57)	(16,372.46)	(124,030.00)	(107,657.54)	13.20%
		Depreciation Expense		(155,800.14)	(202,860.86)	(812,821.00)	(609,960.14)	24.96%
	Operating Expenses Total			**(314,962.14)**	**(408,407.35)**	**(1,917,371.00)**	**(1,508,963.65)**	**21.30%**
Operating Income Total				**141,157.11**	**123,208.39**	**363,649.00**	**240,440.61**	**33.88%**
Other Income & Expense	**Non-Operating Revenues**	**Investment Income**		528.18	-	-	-	0.00%
		Other Non-Operating Income		-	-	-	-	0.00%
		Gain (Loss) on Asset Disposition		-	246.88	-	(246.88)	0.00%
	Non-Operating Revenues Total			**528.18**	**246.88**	**-**	**(246.88)**	**0.00%**
	Non-Operating Expenses	**Interest Expense**		(38,709.73)	(36,252.41)	(141,000.00)	(104,747.59)	25.71%
		Transfer to City		(12,434.88)	(14,167.05)	(56,675.00)	(42,507.95)	25.00%
		Other Non-Operating Expense		(3,636.22)	(2,572.11)	(14,150.00)	(11,577.89)	18.18%
	Non-Operating Expenses Total			**(54,780.83)**	**(52,991.57)**	**(211,825.00)**	**(158,833.43)**	**25.02%**
Other Income & Expense Total				**(54,252.65)**	**(52,744.69)**	**(211,825.00)**	**(159,080.31)**	**24.90%**
Change in Net Position				86,904.46	70,463.70	151,824.00	81,360.30	46.41%

Carthage Water & Electric Plant

Statement of Cash Flows
For the 3 months ending September 30, 2023 & 2022

	at September 30	
	2022	2023
Cash Flows from Operating Activities		
Cash Received From		
Customers	$ 11,680,593.59	$ 11,709,277.41
Cash Paid To		
Suppliers for Goods & Services	(9,424,773.64)	(7,133,297.54)
Employees for Services	(1,560,446.98)	(1,626,230.01)
Net Cash Provided (Used) by Operating Activities	695,372.97	2,949,749.86
Cash Flows from Noncapital Financing Activities		
Cash Received From		
Other non operating sources+	3,525.40	(8,346.77)
Cash Paid To		
Transfer to City	(313,613.73)	(323,000.00)
Other non operating sources-	(24,907.89)	(23,061.51)
Net Cash Provided (Used) by Noncapital Financing Activities	(334,996.22)	(354,408.28)

Carthage Water & Electric Plant

Statement of Cash Flows (continued)
For the 3 months ending September 30, 2023 & 2022

	at September 30	
	2022	**2023**
Cash Flows from Capital and Related Financing Activities		
Cash Received From		
Non Operating Sources	$ -	$ -
Cash Paid To		
Net Additions to Utility Plant	(1,750,223.98)	(2,902,711.44)
Principal Payments on Long Term Debt	(100,840.19)	(234,688.40)
Interest Payment on Long Term Debt	(80,799.46)	(53,698.19)
Net Additions to Arbitrage	-	-
Net Cash Provided (Used) by Capital and Related Financing Activities	(1,931,863.63)	(3,191,098.03)
Cash Flow from Investing Activities		
Cash Received From		
Earnings on Investments	122,402.74	487,369.99
Sale of Investments	-	-
Cash Paid To		
Purchase of Investment Securities	-	-
Net Cash Provided (Used) by Investing Activities	122,402.74	487,369.99
Net Increase (Decrease) in Cash and Cash Equivalents	(1,449,084.14)	(108,386.46)
Cash and Cash Equivalents - at July 1	24,789,017.30	38,554,624.70
Cash and Cash Equivalents - at September 30	**$ 23,339,933.16**	**$ 38,446,238.24**

Carthage Water & Electric Plant

Statement of Cash Flows (continued)
For the 3 months ending September 30, 2023 & 2022

	at September 30	
	2022	2023
Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities		
Net Operating Income (Loss)	$ 1,430,383.82	$ 2,575,883.75
Adjustments to Reconcile Operating Income to Net Cash Provided (Used) by Operating Activities		
Depreciation Expense	1,123,280.36	1,272,952.16
Amortization Expense	-	-
Change in Assets and Liabilities		
(Increase) Decrease in Accounts Receivable	(470,254.29)	(811,770.45)
(Increase) Decrease in Inventories	(355,030.72)	89,555.53
(Increase) Decrease in Prepayments	(199,375.35)	178,752.56
Increase (Decrease) in Accounts Payable and Accrued Expenses	(823,406.98)	(301,365.07)
Increase (Decrease) in Customer Deposits	13,813.00	3,880.00
Increase (Decrease) in Compensated Absences	(24,036.87)	(58,138.62)
Increase (Decrease) in Unearned Revenue	-	-
Increase (decrease) in Pension	-	-
Increase (decrease) in Deferred Lease Inflows	-	-
Net Cash Provided (Used) by Operating Activities	$ 695,372.97	$ 2,949,749.86

Supplementary Information

Carthage Water & Electric Plant

Production & Disposition
For the month and 3 months ending September 30, 2023 & 2022

ELECTRIC-Kilowatthours:	Current Month	Prior Year Month	Current Year to Date	Prior Year to Date
Generation:				
Gross Generation	127,000	196,000	573,000	1,059,000
Less: Station Use	(62,793)	(154,433)	(179,113)	(285,547)
Net Generation	64,207	41,567	393,887	773,453
Gross Purchased Power	24,592,000	25,534,000	86,899,377	90,032,750
Transmission Losses	(287,000)	(296,000)	(746,000)	(738,000)
Net Purchased Power	24,305,000	25,238,000	86,153,377	89,294,750
Total System Load	24,369,207	25,279,567	86,547,264	90,068,203
Energy Imbalance (+/-)	(197,000)	(573,000)	(1,476,377)	(2,387,746)
Real Time Imports Into SPP	-	-	-	-
Meter / Accumulator Differential	1,000	(3,000)	13,000	(23,004)
Total to Distribution System	24,173,207	24,703,567	85,083,887	87,657,453
Disposition:				
Residential Sales	9,387,212	8,200,579	27,293,851	28,699,005
Commercial Sales	5,532,960	5,211,089	16,173,897	16,855,394
Industrial Sales	12,954,370	12,935,690	38,666,115	38,388,129
City Billings	142,787	119,676	388,192	329,849
Total Sales	28,017,329	26,467,034	82,522,055	84,272,377
Company Use	763,166	804,884	2,232,184	2,394,754
Total Accounted For	28,780,495	27,271,918	84,754,239	86,667,131
Distrib. & Other Losses	(4,607,288)	(2,568,351)	329,648	990,322
Net to Distribution System	24,173,207	24,703,567	85,083,887	87,657,453
Power loss percentage **(Industry = 4%-5%)**	-19.06%	-10.40%	0.39%	1.13%
Peak Load in KW	58,000			
Peak day and time	9/5/2023	5:00 PM		

WATER-Gallons:	Current Month	Prior Year Month	Current Year to Date	Prior Year to Date
Production:				
Gross Pumped	73,782,000	77,834,700	237,132,000	256,988,000
Filter & Prod. Use	(4,401,600)	(3,434,000)	(10,203,600)	(10,198,300)
Total to Distribution System	69,380,400	74,400,700	226,928,400	246,789,700
Disposition:				
Residential Sales	26,504,868	24,747,939	81,187,118	84,622,283
Commercial Sales	16,616,776	17,623,102	49,807,308	55,071,679
Industrial Sales	20,726,509	23,675,401	61,968,472	68,659,179
Bulk Water Sales	217,400	185,600	631,000	591,400
City Billings	16,130	5,500	169,480	23,920
Total Sales	64,081,683	66,237,542	193,763,378	208,968,461
Company Use - not billed	1,057,000	912,000	3,320,350	2,023,210
Company Use - billed	1,198,569	1,642,589	3,718,897	4,720,455
Total Accounted For	66,337,252	68,792,131	200,802,625	215,712,126
Distrib. & Other Losses	3,043,148	5,608,569	26,125,775	31,077,574
Net to Distribution System	69,380,400	74,400,700	226,928,400	246,789,700
Water loss percentage **(Industry goal <= 10%)**	4.39%	7.54%	11.51%	12.59%
Maximum Gallons	3,189,800			
Peak day	9/10/2023			

Carthage Water & Electric Plant

Construction In Progress Report
For the 3 months ending September 30, 2023

OPEN WORK ORDERS

W.O. NUMBER	DESCRIPTION	ESTIMATE	CURRENT BALANCE
	Electric Dept:		
1346	Scada Upgrades	$ 525,000	$ 871,631
1373	East 69KV Line Improvements	6,000,000	759,360
1374	Relocate Feeders 1-5 to Sub 1	3,000,000	1,500,675
1375	Replace Transformer 2-1	3,500,000	869,453
1376	Feeder 17 Extension	2,200,000	32,702
1383	Line Changes 1st Half FY24	520,100	364,298
1384	Street lighting 1st Half FY24	89,850	7,526
1385	Service changes 1st Half FY24	171,000	137,173
1386	Area Lights 1st Half of FY24	31,750	8,576
1387	South Grand Street Lighting	250,000	220,458
1389	Secondary CT Service Upgrades FY24	33,000	1,015
1393	Mutual Aid - Nixa, MO	No estimate	11,152
1394	Bus-Tie Repair	20,000	13,054
1395	Mutual Aid - Jacksonville, Florida	No estimate	6,314
1396	Bus Work Repair in Plant Sub Metal Clad	25,000	1,257
	Total Electric	**$ 16,365,700**	**$ 4,804,642**
	Water Dept:		
2194	Water Main Install Glenstone to CMC	$ 83,000	$ 25,206
2196	Water Main Install FY23	83,000	48,566
2197	Water Main Install Oak St, Muni Park to R.E. Young	83,000	1,663
2198	New Services FY24	112,500	69,881
2200	Hydrants FY24	25,000	4,347
2201	Gate Valve Replacements FY24	20,000	17,222
2202	Water & Lift Station Scada Upgrade	375,000	5,784
	Total Water	**$ 781,500**	**$ 172,669.64**

W.O. NUMBER	DESCRIPTION	ESTIMATE	CURRENT BALANCE
	Wastewater Dept:		
3083	WWTP Asphalt Resurfacing	$ 125,000	$ 146
3085	Sludge Mixer Replacement	20,000	18,433
	Total Wastewater	**$ 145,000**	**$ 18,579**
	Communication Dept:		
4100	Wireless Internet 1st Half FY24	$ 14,950	$ 4,955
4101	Fiber extensions 1st Half FY24	893,500	322,927
4102	Mutual Aid - Mt. Vernon	No estimate	67
	Total Communication	**$ 908,450**	**$ 327,949**
	Office & Joint		
9055	Complex North Hall Offices	$ 115,000	$ 117,895
9056	Lobby Renovation - Furniture	33,000	37,393
9061	Replace Sidewalk North Side of Complex	15,000	22,951
9062	Small Conference Room Furniture	8,500	8,156
9063	CEDC FY24	70,000	32,173
9065	Transformer Storage Pad	30,000	34,814
9068	Community Room Updates	10,000	548
	Total Office and Joint	**$ 281,500**	**$ 253,929**
	Total Construction in Progress	**$ 18,482,150**	**$ 5,577,769**

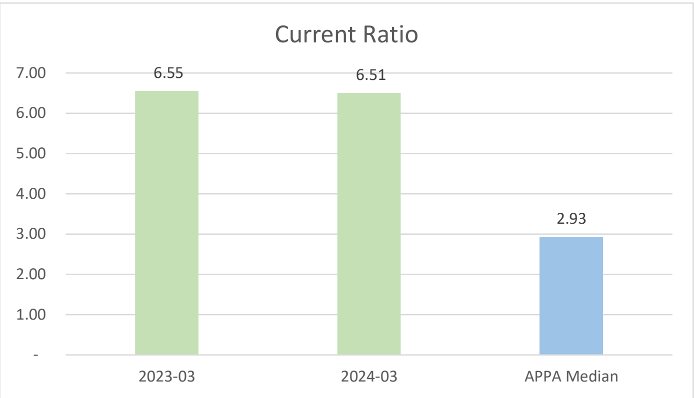
CLOSED WORK ORDERS

W.O. NUMBER	DESCRIPTION	ESTIMATE	TOTAL COSTS
	Electric Work Orders closed in September 2023		None
	Water Work Orders closed in September 2023		None

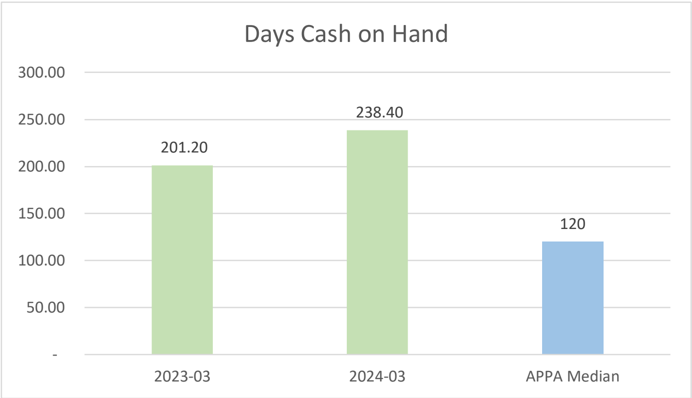
W.O. NUMBER	DESCRIPTION	ESTIMATE	TOTAL COSTS
	Wastewater Work Orders closed in September 2023		None
	Communication Work Orders closed in September 2023		None
	Joint Work Orders closed in September 2023		None

Carthage Water & Electric Plant

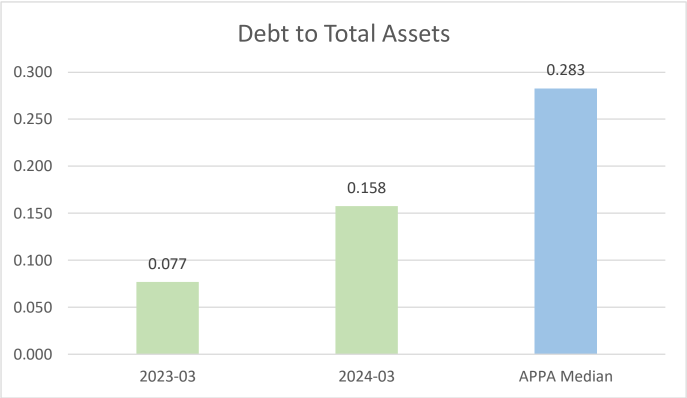
Financial Ratios
For the 3 months ending September 30, 2023 & 2022



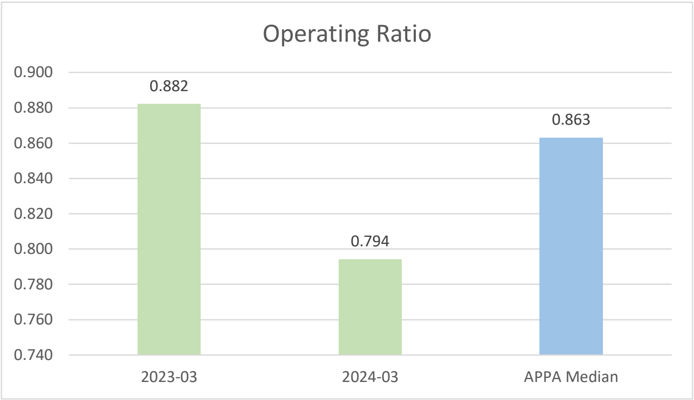
The ratio of total current and accrued assets to total current and accrued liabilities. Measures CW&EP's short-term liquidity (the ability to pay bills). The higher the ratio, the more capable the company is of paying its obligations, as it has a larger proportion of asset value relative to the value of its liabilities.



Represents the number of days that CW&EP can continue to pays its operating expenses, given the amount of cash available. The average days cash on hand is 90-120 days, with 200 days preferable for a high bond rating.



This ratio measures CW&EP's ability to meet its current and long-term liabilities based on the availability of assets.



The ratio of total operation and maintenance expenses to total operating revenues. The smaller the ratio, the greater CW&EP's ability to generate profit if revenues decrease.

Carthage Water & Electric Plant

Customer Service Expense and Administrative & General Expense Detail
For the 3 months ending September 30, 2023 & 2022 with remaining budget

		Year to Date at September 30, 2022	Year to Date at September 30, 2023	Full Year Budget	$ Budget Remaining	% Budget Used
Customer Service Expense	SUPERVISION-CUST ACCTING	(7,823.61)	(22,988.31)	(87,800.00)	(64,811.69)	26.18%
	CUSTOMER RECORDS & COLL	(73,247.29)	(98,239.31)	(472,000.00)	(373,760.69)	20.81%
	UNCOLLECTIBLE ACCOUNTS	128.60	205.09	(50,000.00)	(50,205.09)	-0.41%
	RESIDENTIAL ENERGY AUDITS	-	-	(3,400.00)	(3,400.00)	0.00%
	CUSTOMER SERVICE & INFO	(5,275.75)	(8,816.16)	(36,600.00)	(27,783.84)	24.09%
	MISC CUSTOMER SERVICE & INFORMATION	(40,532.04)	(36,038.01)	(256,000.00)	(219,961.99)	14.08%
	AMORTIZATION EXPENSE (GASB 87)	-	-	(13,300.00)	(13,300.00)	0.00%
	INTEREST EXPENSE (GASB 87)	-	-	(1,500.00)	(1,500.00)	0.00%
	CUSTOMER SERVICE EXP ALLOCATED TO ELECTRIC	48,345.59	62,123.42	344,780.00	282,656.58	18.02%
	CUSTOMER SERVICE EXP ALLOCATED TO WATER	35,268.00	45,322.85	251,540.00	206,217.15	18.02%
	CUSTOMER SERVICE EXP ALLOCATED TO WASTEWATER	34,139.57	43,813.13	243,160.00	199,346.87	18.02%
	CUSTOMER SERVICE EXP ALLOCATED TO COMMUNICATION	8,996.93	14,617.30	81,120.00	66,502.70	18.02%
Administrative & General Expense	GENERAL OFFICERS SALARIES	(104,724.75)	(140,294.33)	(683,000.00)	(542,705.67)	20.54%
	GENERAL CLERKS SALARIES	(92,792.64)	(115,181.66)	(582,000.00)	(466,818.34)	19.79%
	OFFICE SUPPLIES & EXPENSE	(5,665.25)	(3,131.91)	(27,000.00)	(23,868.09)	11.60%
	NETWORK SERVICES	(44,047.74)	(83,057.39)	(350,000.00)	(266,942.61)	23.73%
	COMPUTER EQUIPMENT, SOFTWARE & ACCESSORIES	(11,895.73)	(20,339.90)	(69,700.00)	(49,360.10)	29.18%
	GENERAL ADM EXP CAPTLZD	159,893.01	27,035.81	302,300.00	275,264.19	8.94%
	OUTSIDE SERVICES EMPLOYED	(19,485.75)	(16,619.50)	(112,500.00)	(95,880.50)	14.77%
	PROPERTY INSURANCE	(1,829.13)	(1,984.08)	(8,500.00)	(6,515.92)	23.34%
	INJURIES AND DAMAGES	(54,538.54)	(32,819.51)	(137,100.00)	(104,280.49)	23.94%
	EMPL BENEFITS-FLOAT HOLIDAY	(3,615.52)	-	-	-	0.00%
	EMPL BENEFITS-VACATIONS	(79,876.25)	-	-	-	0.00%
	EMPL BENEFITS-HOLIDAYS	(41,568.46)	-	-	-	0.00%
	EMPL BENEFITS-SICK LEAVE	(16,731.68)	-	-	-	0.00%
	EMPL BENEFITS-OTHER	(1,427.05)	-	-	-	0.00%
	EMPL BENEFITS-FAMILY SICK LEAVE	(5,115.31)	-	-	-	0.00%
	SOCIAL SECURITY	(79,590.31)	-	-	-	0.00%
	DISABILITY & LIFE INSURANCE	(5,324.51)	(5,991.26)	(23,400.00)	(17,408.74)	25.60%
	CW&EP RETIREMENT	(199,702.60)	(0.04)	-	0.04	0.00%
	GASB 68 ADJUSTMENT (LAGERS)	-	-	(50,000.00)	(50,000.00)	0.00%
	MEDICARE	(18,938.19)	-	-	-	0.00%
	HEALTH INSURANCE	(160,688.74)	-	-	-	0.00%
	PHYSICAL EXAMINATIONS	(793.00)	(781.00)	(7,000.00)	(6,219.00)	11.16%
	UNIFORMS/SAFETY SHOES ETC.	(6,256.83)	(2,426.35)	(14,000.00)	(11,573.65)	17.33%
	WELLNESS, OTHER BENEFITS	(4,563.02)	(3,988.77)	(41,500.00)	(37,511.23)	9.61%
	CAFETERIA BENEFITS	(4,701.51)	(4,804.60)	(7,000.00)	(2,195.40)	68.64%
	ICMA MATCHING	(12,867.78)	-	-	-	0.00%
	GENERAL ADVERTISING	(146.50)	(1,235.99)	(7,500.00)	(6,264.01)	16.48%
	MISC GENERAL EXPENSE	(359.03)	(213.17)	(3,900.00)	(3,686.83)	5.47%
	ECON DEVELOP/PUB RELATION	(30,975.96)	(53,586.20)	(2,089,000.00)	(2,035,413.80)	2.57%
	COMMUNICATION	(7,598.30)	(7,733.43)	(34,900.00)	(27,166.57)	22.16%
	TRANSPORTATION COSTS ALLOCATED	-	-	16,000.00	16,000.00	0.00%
	EDUCATION & TRAINING	(16,107.17)	(8,501.74)	(91,200.00)	(82,698.26)	9.32%
	MEMBERSHIP DUES	(9,772.15)	(6,833.99)	(45,400.00)	(38,566.01)	15.05%
	OFFICE BLDG MAINTENANCE AND SUPPLIES	(71,613.53)	(90,283.35)	(433,500.00)	(343,216.65)	20.83%
	SOFTWARE MAINTENANCE AGREEMENTS	(32,389.93)	(54,837.95)	(234,000.00)	(179,162.05)	23.44%
	MISC GENERAL INCOME	5,890.74	4,917.39	16,700.00	11,782.61	29.45%
	GAIN/LOSS ON DISPOSAL OF FIXED ASSETS	321.64	-	-	-	0.00%
	ADMIN AND GENERAL ALLOCATED TO ELECTRIC	791,090.86	501,987.69	3,802,720.00	3,300,732.31	13.20%
	ADMIN AND GENERAL ALLOCATED TO WATER	90,972.94	54,829.86	415,350.00	360,520.14	13.20%
	ADMIN AND GENERAL ALLOCATED TO WASTEWATER	70,942.10	49,502.91	375,000.00	325,497.09	13.20%
	ADMIN AND GENERAL ALLOCATED TO COMMUNICATION	26,591.57	16,372.46	124,030.00	107,657.54	13.20%

Resolution No. 2023.10.01

A RESOLUTION OF THE BOARD OF DIRECTORS OF CARTHAGE WATER AND ELECTRIC PLANT APPROVING AND ADOPTING THE RURAL ECONOMIC DEVELOPMENT REVOLVING LOAN FUND PLAN

BE IT RESOLVED BY THE BOARD OF DIRECTORS OF CARTHAGE WATER AND ELECTRIC PLANT, AS FOLLOWS:

Section 1. WHEREAS Carthage Water & Electric Plant previously applied for a Rural Economic Development Loan to support planned and strategic growth of Carthage and the surrounding rural areas; and

WHEREAS, Carthage Water & Electric Plant received approval from the Rural Business-Cooperative Service on August 30, 2023, for a grant in the amount of $300,000.00 to establish a revolving loan fund; and

WHEREAS, Carthage Water & Electric Plant is in receipt of the Revolving Loan Fund Plan, as amended and approved by the Rural Business Cooperative Service; and

WHEREAS, the Board of Directors of Carthage Water & Electric Plant has reviewed the Revolving Loan Fund Plan,

NOW, THEREFORE, be it resolved, the Board of Directors of Carthage Water & Electric Plant hereby adopts the Revolving Loan Fund Plan as presented and authorizes its General Manager to execute the Revolving Loan Fund Plan.

Section 2. This resolution shall be in full force and effect from and after its passage.

ADOPTED by the Board of Directors of Carthage Water & Electric Plant this 25th day of October, 2023.

____
President

ATTEST:

I, Darren Collier, Secretary of Carthage Water & Electric Plant Board, do hereby certify that the above is a true and correct copy of the resolution that was adopted by the Board of Directors of Carthage Water & Electric Plant at its meeting held on the 25th day of October, 2023, at which meeting a quorum was present.

______________________________ ____________________
Secretary Date

Carthage Water & Electric Plant
Revolving Loan Fund
Established 2023

Program Objectives

The Carthage Water & Electric Plant (CWEP) is a municipal-owned rural utility that has been serving Carthage, MO for 125 years. Over the life of the organization, CWEP has been an integral part of the community, becoming more than just an electric provider, but a partner for Carthage's success.

CWEP is establishing a revolving loan fund (RLF) to help continue its support of the planned and strategic growth of Carthage and the surrounding rural areas.

Revolving Loan Fund Policy Statements

The Carthage Water & Electric Plant Revolving Loan Fund (CWEP RLF) will accept and consider applications for loans from the RLF for projects that will significantly benefit the Carthage region, regardless of city limits or service area. Any loan arrangement can't and will not be tied to electric or telecommunications service from CWEP.

The Board of Directors of CWEP is the sole authority for approval or denial of loans from the RLF and is responsible for all decisions and actions of the RLF. The CWEP RLF will be operated and maintained solely by CWEP staff.

Loan Committee. A loan committee of no less than three individuals shall be established to provide an initial review for the completeness of any loan applications. The loan committee shall consist of the CWEP General Manager, Chief Financial Officer and Board President, or their designees.

It is the intent of the CWEP RLF that funds from the program serve as supplemental financing to generate economic development in the area. CWEP and its designees will work with federal and state incentive programs, local lenders, and others to maximize the leverage of the RLF dollars so that the result is the maximum possible economic development. It is further intended that the RLF program should not compete with capital that may already exist within the community but be a complementary product to the total finance package.

Nondiscrimination Policy. It is the policy of the CWEP RLF to be available to all qualified persons regardless of race, color, sex, religion, national origin, ancestry, marital status, disability, pregnancy, sexual orientation, gender identity or expression, age, military or veteran's status or political affiliation.

Furthermore, CWEP agrees to comply with the Americans with Disabilities Act of 1990, Title VI of the Civil Rights Act of 1964, and Section 504 of the Rehabilitation Act of 1973. This includes collection and maintenance of data on the race, sex, and national origin of the recipient's membership/ownership and employees.

Lending Parameters

Loans will be provided for a period not to exceed ten years from the date the loan documents are signed by the lender.
Any loans issued by the CWEP RLF will not exceed more than forty percent of the total project cost, allowing the remaining sixty percent of the project to be financed through alternative sources and methods.

Eligible Applicants. The CWEP RLF will service a variety of different types of business types, if they contribute to the economic growth of the area.

The applicant types will include the following business ventures: Corporations, Partnerships, Sole Proprietorships, Cooperatives, and Limited Liability Companies.

In addition, the CWEP RLF is available to support projects by local townships, county government, regional authorities, not-for-profit organizations and tribal authorities.

For any applicant to be eligible, the ultimate recipient must be located in a rural area, which shall be defined as a city or town that has a population of less than 50,000 inhabitants according to the most recent census data.

Eligible Projects. There are many projects that will come into the area, and while all are worthwhile, to qualify for the RLF, the project must create or retain employment or provide needed community facilities and services.

While this list is not meant to be exhaustive, it does provide a good sample of qualifying projects that would be considered use of the RLF:

- Industrial/Commercial Development
- Small Business Expansion or Startup
- Business Incubators
- Community Infrastructure
- Community Facilities
- Medical Facilities
- Training/Educational Facilities
- Tourism

Ineligible Projects. In addition to having a sample of qualifying projects, there are also some projects that would not qualify for use of the CWEP RLF.

The following should not be considered the final list of ineligible projects, it does give a good sample of non-qualifying opportunities.

- Refinancing of existing debt, or payment to business owners or partners;
- Projects without any supplemental financing;
- Activities determined to be for investment purposes;
- General improvement loans related to normal replacement needs of a business and unrelated to business expansion/job creation;
- Agricultural production costs (i.e., cultivation, production, harvesting);
- Vehicles used for general purposes or may be considered for personal use;
- Projects that are primarily working capital with limited security;
- Construction projects of an individual residential nature;
- Illegal activities and legalized activities (e.g. gambling casinos) that in the opinion of the Board of Directors adversely affect RLF interests;
- Projects in which any director, officer, general manager, or supervisory employee of the Intermediary, or close relative thereof, has a financial interest; projects in which any subsidiary or affiliated organization of Intermediary has a financial interest; or projects which, based on the judgment of the Board, would create a conflict of interest, potential for conflict of interest, or any appearance of a conflict of interest.

Financing Types Available. There are two basic types of financing that will be made available through the CWEP RLF to support economic development – fixed asset and working capital.

The first type is fixed asset financing to include land, buildings, manufacturing machinery, office equipment or infrastructure improvements. As part of a fixed capital financing project, a limited amount of working capital may be made available, though not as a standalone product.

Loan Terms and Conditions

Amount. The RLF will not lend more than 40% of the total amount that is needed for a project. The maximum amount of a single loan may not exceed $300,000. The minimum RLF loan amount is $50,000.

Interest Rates. The maximum interest rate for loans made from the RLF is the prime rate as published in the Wall Street Journal on the date of loan closing. A system that considers the owner's equity and risk factors is used to determine the interest rate on each loan. The minimum interest rate will be 0 percent. The initial loan made from the RLF will be at zero percent interest.

Servicing Fee. A servicing fee will be applicable for most loans. The fee will not exceed more than one percent per year of the outstanding principal loan balance on the first day of each year of the loan and will be used to cover CWEP's administration costs in connection with operation of the RLF. The servicing fee will be deposited in the RLF account to enhance the fund.

Annual budgets will be submitted to Rural Development Business Programs setting forth the costs of operating the RLF.

Legal Fees. The loan recipient will reimburse CWEP RLF for all loan closing and legal fees incurred by CWEP in connection with the loan. Legal fees will be limited to no more than $5000/loan.

Repayment Terms. Repayment terms will not exceed 10 years. The following maturities will be used as a general guideline but will be reviewed with each loan request.

Building	10 years
Real Estate	10 years
Equipment	7 years or depreciable life
Working Capital	1 to 3 years

The loan committee will provide a recommendation on term options and loan repayment schedules on a project-by-project basis.

Supplemental Financing. CWEP RLF are limited to financing 40% of a project. Supplemental financing of 60% will be required. Evidence of availability of supplemental financing will be required prior to advance of RLF funds.

Application Process. All applicants for RLF funding will be required to complete an application form, providing verifiable data which demonstrates that their proposed projects are economically feasible, sustainable, and will provide benefits to rural areas, either through job creation or infrastructure improvements.

The loan application will consist (at minimum) of the following documents:

- Personal finance statement signed and current within 90 days for each proprietor, partner or stockholder with 20% or more ownership of the applicant as well as federal income tax returns for the previous year
- Balance sheet and income statement dated within 120 days prior to submission and an aging of both the accounts receivables and accounts payable. If the applicant is a new business, provide a proforma balance sheet with assumptions.
- Projected, annualized income statement for the first two years after the loan is received with assumptions used.
- A schedule of current debts, including original dates and amount, monthly payments, interest rates, present balances owed, maturities and to whom payable.
- An application for credit to determine credit rating for the ultimate applicant

Applicants for the CWEP program shall submit their completed applications to CWEP employees in a manner convenient to them through mail, email or in person.

Upon receipt, the loan application shall be presented to the loan committee to ensure the loan application is complete, an eligible applicant, and the loan request is for an eligible purpose. Part of the completeness check will be to ensure that the loan request is within other established RLF parameters and currently available funding levels prior to presentation to the CWEP Board of Directors for consideration.

The loan committee prefers to loan money to entities or individuals with a credit score above 650.

At the board meeting called specifically for this purpose, or part of a regular scheduled meeting, the Board of Directors shall consider the validity of this loan request in order to determine its approval or denial. In addition, the Board of Directors shall also set the interest rate, repayment terms and collateral requirements as part of this quorum-qualified discussion and vote.

Closing and Disbursement Process

Payment. The loan applicant shall submit an invoice or proof or purchase prior to payment being disbursed. Unless loan funds are for working capital financing, whenever possible, payment shall be made payable directly to the vendor from which the item(s) are being purchased.

Once payment is made on their behalf, it shall be desired for the CWEP RLF to place a lien against that unit through its standard titling practice (in the case of real estate or titled equipment) and through a UCC lien being placed whenever possible on other equipment.

Security. CWEP will work with the potential borrower to obtain security that is adequate for the term of the loan. The nature of the collateral pledged shall be determined by the loan committee on a project-by-project basis. Generally, security will consist of a first lien position on real property. Understanding the value of the RLF, and the needed usage for economic development projects, if the same collateral is used in joint financing, the RLF will assume a second lien position with other lenders. Other types of security may include:

- Letters of credit from acceptable financial institutions;
- Machinery and equipment which have a developed market;
- Legal assignment to provide future promised grant proceeds;
- Accounts receivable and inventory for short-term loans; and
- Securities issued by the Federal government or its agencies.

The loan recipient will be required to maintain hazard insurance and flood insurance, if necessary, on secured assets. In some cases, credit life or key man insurance will be required with the RLF as loss payee.

Personal guarantees from partners or majority stockholders may be required for all corporate or partnership borrowings where the equity requirement is not met by cash.

Location. Loan closings shall occur at the CWEP office located at 627 W. Centennial Ave., Carthage, MO 64836 or a mutually agreeable location.

Loan Monitoring. Loan monitoring will require regular reporting by the loan recipient. This includes, at the option of the Intermediary, the following:

(a) Financial Statements: Depending on the nature of the project and security arrangements, the CWEP RLF loan committee reserves the right to require the submission of annual financial reports. Depending on the scope and breadth of the individual loan, these reports may be required to be audited by a certified public accountant.

(b) Management Reports: Management reports will be required on a semi-annual basis beginning six months after the advance of RLF funds and continuing semi-annually thereafter for a period of three years or until completion of the project, whichever occurs last.

Management reports can be provided on forms created for this purpose or in a general format as long as the report will include:
(A) information on the number of jobs created or retained during the reporting period;
(B) a comparison of accomplishments during the reporting period to the objectives established for the project, and
(C) a description of any problems, delays, or adverse conditions which will materially affect the attainment of planned project objectives and a statement of action taken or contemplated to resolve the situation.

The CWEP RLF loan committee reserves the right to require these reports on a more frequent basis if it is determined to be in the best interest of the RLF.

At a minimum, semi-annually, a representative of CWEP RLF loan committee will initiate a phone call to the loan recipient to review performance and issues. On-site visits will be conducted annually to verify and evaluate the use of RLF funds and ensure compliance.

An annual review and report of the outstanding loans of the RLF, including job creation totals and community benefits, will be compiled by the loan committee for presentation to the entire Board of Directors.

Loan Losses. For any loan that enters into a state of default, the first step in trying to recover these losses would be to repossess and liquidate the loan collateral. Assuming that the collateral is not sufficient to cover the outstanding debt, CWEP RLF will leverage any interest earned from other loans to help cover this shortfall.
Finally, if neither of these are available at the time, the losses will be written off, and the loan committee will be more conservative on any future loan projects.

File Retention. All CWEP RLF files will be retained for a period of not less than two full years after the loan has been paid in full. After two years, the files may be destroyed by shredding or incineration in the case of paper files and deleted and removed from hard drives in the case of electronic files. Files will be secured in a locked, safe place and access will be limited to CWEP staff with RLF responsibilities only. Other security measures will be initiated as needed to protect confidentiality of loan documents.

Amendments

Amendments to this rural development plan will require the approval of the CWEP's Board of Directors. No action will be taken to amend this plan without the prior written approval of RBS, its successors or assigns.

Authorization

Chuck Bryant, General Manager	Date Signed

Please find attached a signed board resolution showing Chuck Bryant, General Manager, empowered to complete, execute and submit all documents necessary to enter into the RLF agreement.

October 20, 2023

Mr. Chuck Bryant
General Manager
Carthage Water & Electric Plant
627 W. Centennial
Carthage, MO 64836

RE: Wastewater Treatment Plant Clarifier Painting

Dear Mr. Bryant,

Bids were requested from contractors to provide industrial preparation and painting services that will comply with industry standards on a clarifier at the CWEP Wastewater Treatment Plant.

CWEP held two project site tours for interested respondents and contractors, which provided an opportunity to view the site and better understand the project and required work. Three contractors participated in the project site tours.

CWEP received two bids for the painting project. Yakel Painting Company submitted a bid for $74,312.10, and Bussey's Painting, Inc. for $79,528.00. CWEP's estimated budget for this project was $77,000.00.

After reviewing and evaluating both bids, I recommend awarding this project to Yakel Painting Company in the amount of $74,312.10 upon your approval.

Respectfully,

Kelli Stinebrook

Kelli Stinebrook
Purchasing Agent

Budget: $77,000.00

CWEP CARTHAGE WATER & ELECTRIC PLANT

October 20, 2023

Mr. Chuck Bryant
General Manager
Carthage Water & Electric Plant
627 W. Centennial
Carthage, MO 64836

RE: 3/4-Ton 4x4 Diesel Crew Cab Truck

Dear Mr. Bryant,

A request was issued seeking proposals on a new or used 3/4-ton 4x4 diesel crew cab truck for the electric distribution department.

CWEP received a proposal from Rush Truck Centers, in Joplin, on a 2023 Ford F250 for $64,655.00. Premier Auto Sales in Carthage submitted a proposal on a 2022 model Ram 2500, with less than 90 miles and a full warranty, for $59,900.00. Both proposals came in under CWEP's budgeted amount of $80,250.00.

With your approval, I would like to recommend awarding the purchase of the 2022 Ram 2500 truck to Premier Auto Sales in the amount of $59,900.00.

Respectfully,

Kelli Stinebrook

Kelli Stinebrook
Purchasing Agent

Budget: $80,250.00

CWEP CARTHAGE WATER & ELECTRIC PLANT

October 20, 2023

Mr. Chuck Bryant
General Manager
Carthage Water & Electric Plant
627 W. Centennial
Carthage, MO 64836

RE: Hydraulic Excavator Lease Extension

Dear Mr. Bryant,

CWEP has the option to extend the lease on the current hydraulic excavator for another two years. The unit is still in good mechanical condition and should be able to continue providing services that the departments will need. The annual costs for extending the lease will decrease since the unit is a 2021 model. Fabick Cat will add the Powertrain and Hydraulics Warranty to this unit for 24 months or 1,000 hours. The annual cost to extend the lease for another two years will be $11,926.98. This renewal option will save CWEP approximately $7,700.00 per year instead of leasing a new model excavator.

After discussing the options, CWEP's departments determined the best and most economical decision would be to extend the current lease.

With your consideration, I recommend that CWEP extend the lease on the existing excavator with Fabick Cat for another two years.

Respectfully,

Kelli Stinebrook

Kelli Stinebrook
Purchasing Agent