Carthage Water & Electric Plant

AGENDA

Notice is hereby given that the Carthage Water & Electric Plant Board will meet November 16th, 2023, 4:00 p.m. at the CWEP Complex, 627 W. Centennial, Carthage. The tentative agenda of the regular meeting includes:

ADDITIONS TO THE AGENDA

APPROVAL OF THE BOARD MINUTES:	October 25th, 2023	
APPROVAL OF DISBURSEMENTS:	October	$5,320,656.47
FINANCIAL STATEMENT:	October	

COMMITTEE REPORTS

CITIZENS PARTICIPATION PERIOD:

OLD BUSINESS: None.

NEW BUSINESS:

1. FY 2023.11.01 Board Retirement Resolution for Danny Lambeth
2. FY 2023.11.02 Board Retirement Resolution for Pat Goff
3. Presentation of the Fiscal Year 2023 Audit
4. Consideration of bids for Substation 2 Galvanized Steel Structures

STAFF REPORTS

BOARD MEMBER COMMENTS

Persons with disabilities who need special assistance may call 417-237-7300 or 1-800-735-2466 (TDD via Relay Missouri) at least 24 hours prior to meeting.

Representatives of the news media may obtain copies of this notice by contacting:
Megan Kirby, P O Box 611 Carthage, MO 64836 417-237-7300

CWEP
BOARD MEETING MINUTES

October 25, 2023

The Carthage Water & Electric Plant Board met in regular session October 25, 2023, 4:00 p.m. at the CWEP Office, 627 W Centennial, Carthage, MO.

Board:

☒ Brian Schmidt - President	☒ Sid Teel - Member
☒ Ron Ross- Vice President	☒ Tom Garrison – Member
☒ Darren Collier -Secretary	☒ G. Stephen Beimdiek- Member
☒ Alan Snow -Liaison	

Staff:

☒ Chuck Bryant-General Manager	☐ Jason Choate-Director of Water Services
☒ Cassandra Ludwig-General Counsel	☒ Kelli Nugent/CFO*
☐ Jason Peterson-Director of IT & Broadband	☒ Kevin Emery-Director of Power Services
☒ Megan Kirby- Executive Assistant	☐ Stephanie Howard-Director of Business & ED

* Attended via videoconference

President Schmidt called the meeting to order at 4:00 p.m.

ADDITIONS/CHANGES TO THE AGENDA:

Staff and Board members that were present introduced themselves to the two new board members, Sid Teel and Tom Garrison.

APPROVAL OF MINUTES:

A motion by Beimdiek and seconded by Collier to approve the minutes of the regular meeting of September 21, 2023, as presented, passed unanimously.

APPROVAL OF DISBURSEMENTS:

A motion by Ross and seconded by Beimdiek to approve disbursements for September in the amount of $5,060,128.65, passed unanimously.

FINANCIAL STATEMENT:

GM Bryant presented the September 2023 financials to the Board, noting that combined net income exceeded budget for the month and year to date. Combined operating expenses were under budget for the month and combined operating revenues exceeded budget for the month. Purchased power expense for the month was slightly higher than budget, but lower than last year due to stabilizing marketing conditions. Notable expenses include repairs to cooling tower fans, ongoing engineering distribution system study expenses from prior year and the timing of tree trimming costs. Water revenues for the month of September were under budget. Wastewater revenues exceeded budget, and water operating expenses were under budget. Communication revenues were over budget due to higher-than-expected fiber installation revenue, and communication operating expenses continue to be less than budget partially due to key personnel vacancies in addition to the timing of budgeted amounts.

A motion by Beimdiek and seconded by Collier to approve the September 2023 financials passed unanimously.

COMMITTEE REPORTS: None.

CITIZENS PARTICIPATION PERIOD: None.

OLD BUSINESS: None.

NEW BUSINESS:

1. **Consideration of Resolution 2023.10.01, A Resolution Adopting the Rural Economic Development Revolving Loan Fund Plan**

GM Bryant presented Resolution 2023.10.01 to the Board, A resolution adopting the Rural Economic Development Revolving Loan Fund Plan. GM Bryant noted the application of the Rural Economic Development Loan Plan had previously been approved in July's Board meeting, and that this resolution adopting the Loan Fund Plan is the next step required.

A motion was made by Ross and seconded by Beimdiek to approve Resolution 2023.10.01, A Resolution adopting the Rural Economic Development Revolving Loan Fund Plan.

2. **Consideration of bids for Wastewater Treatment Plant Clarifier Painting**

GM Bryant noted bids were requested from contractors to provide industrial preparation and painting services that will comply with industry standards on a clarifier at the CWEP Wastewater Treatment Plant. He reported CWEP held two project site tours for interested respondents and contractors, which provided an opportunity to view the site and better understand the project and required work. Three contractors participated in the project site tours. CWEP received two bids for the painting project. Yakel Painting Company submitted a bid for $74,312.10, and Bussey's Painting, Inc. for $79,528.00. CWEP's estimated budget for this project was $77,000.00

After reviewing and evaluating both bids, Bryant recommends awarding this project to Yakel Painting Company in the amount of $74,312.10.

A motion by Beimdiek and seconded by Collier to approve awarding this project to Yakel Painting Company in the amount of $74,312.10, passed unanimously.

3. **Consideration of bids for Diesel Crew Cab Truck**

GM Bryant reported a request was issued seeking proposals on a new or used 3/4-ton 4x4 diesel crew cab truck for the electric distribution department. CWEP received a proposal from Rush Truck Centers, in Joplin, on a 2023 Ford F250 for $64,655.00. Premier Auto Sales in Carthage submitted a proposal on a 2022 model Ram 2500, with less than 90 miles and a full warranty, for $59,900.00. Both proposals came in under CWEP's budgeted amount of $80,250.00.

GM Bryant recommends awarding the purchase of the 2022 Ram 2500 truck to Premier Auto Sales in the amount of $59,900.00.

A motion by Ross and seconded by Beimdiek to award the purchase of the 2022 Ran 2500 truck to Premier Auto Sales in the amount of $59,900.00, passed unanimously.

4. **Recommendation of Hydraulic Excavator Lease Extension**

GM Bryant reported CWEP has the option to extend the lease on the current hydraulic excavator for another two years. The unit is still in good mechanical condition and should be able to continue providing services that the departments will need. The annual costs for extending the lease will decrease since the unit is a 2021 model. Fabick Cat will add the Powertrain and Hydraulics Warranty to this unit for 24 months or 1,000 hours. The annual cost to extend the Iease for another two years will be $11,926.98. This renewal option will save CWEP approximately $7,700.00 per year instead of leasing a new model excavator.

After discussing the options, CWEP's departments determined the best and most economical decision would be to extend the current lease.

GM Bryant recommends that CWEP extend the lease on the existing excavator with Fabick Cat for another two years.

A motion by Beimdiek and seconded by Ross to extend the lease on the existing excavator with Fabick Cat for another two years, passed unanimously.

STAFF REPORTS:

GM Bryant spent some time talking about natural gas prices and how they are the driving force for deciding on whether to purchase or generate power. He gave an overview of Sikeston and Plum Point. He also discussed the process CWEP goes through during outages, noting all the statistical information collected helps make CWEP the most reliable utility in southwest Missouri.

GM Bryant gave an overview of the AMI System and praised Jason Peterson and Elvis Castor for all their efforts in the project. He noted that the two of them got an invite from the vendor of the project to present at the Itron conference.

General Counsel Ludwig noted staff is currently working with PCS on getting new statements designed that will include more usage information. PCS is also working on allowing customers to be able to login and view more usage information. Ludwig reported a commercial customer has filed for bankruptcy and noted the steps that will be taken going forward. Ludwig commended Meagan Milliken on a job well done and highlighted all her efforts with spearheading public power week events, Maple Leaf events and 125 Year Anniversary events in the past month.

Director of Power Services Emery informed the Board that the cause of the True up from Sikeston was due to a turbine being damaged and problem with the boiler. He reported crews are busy getting ready for Sparkle in the Park.

<u>BOARD MEMBER COMMENTS:</u>

Secretary Collier inquired about the status of the Salary Study. GM Bryant informed the Board that a committee has been formed that includes himself, Darren Collier, Brian Schmidt, Mark Elliff, Alan Snow and Traci Cox. GM Bryant estimated the Salary Study taking 4-5 months to complete.

Secretary Collier asked about changing the regular CWEP Board meeting time from 4:00pm to 3:00pm on every third Thursday of the month. Board President Schmidt suggested we table the idea until next Board meeting to allow time to think about it before making a decision.

Secretary Collier commended CWEP Staff on all their efforts in getting the community room ready for the City Council meeting and noted how great it looked.

Board Member Beimdiek acknowledged CWEP being featured as the Show me Magazine cover story and noted how great that was for the company.

City Council Member Snow praised Meagan Milliken on a fantastic job with all the community events in the past month.

Vice President Ross commented on the impressive tree trimming work being done.

Board Member Garrison commended CWEP and all the work they do, he understands there is a lot to learn and is proud to be a part of it.

Board Member Teel expressed his appreciation to join the Board.

At 5:39, a motion by Beimdiek and seconded by Collier to adjourn the meeting passed unanimously.

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President – Brian Schmidt

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Secretary – Darren Collier

CARTHAGE WATER AND ELECTRIC PLANT BOARD
DISBURSEMENT SCHEDULE - OCTOBER 2023
BOARD MEETING OF NOVEMBER 16, 2023

Check or Wire	Date	Vendor	Description	Amount
88519	10/17/2023	RACE BROTHERS FARM & HOME SUPPLY	ASSORTED ITEMS	1,076.82
88502	10/17/2023	HERC RENTALS INC	45FT BOOM RENTAL	75.00
88546	10/24/2023	ALL SEASONS	ADVERTISING - CUSTOM BANNER	91.68
88447	10/10/2023	KDMO AM	ADVERTISING - SPORTS	130.00
88501	10/17/2023	GENCO MARKETING CO	ADVERTISING - WATER BOTTLES W/LABELS	407.40
88532	10/18/2023	SHOW ME THE OZARKS MAGAZINE	ADVERTISING - 125 YEARS ANNIVERSARY	1,100.00
88616	10/31/2023	WALMART COMMUNITY CARD	ASSORTED ITEMS	1,530.83
88509	10/17/2023	MAPLE LEAF SHOOT OUT TRUCK & TRACTOR PULL	COMMUNITY - CANCER BENEFIT	500.00
88565	10/24/2023	SIGN DESIGNS LLC	COMMUNITY - CHILI COOKOFF BANNER	192.00
88496	10/17/2023	CARTHAGE TIGER BOOSTER CLUB	COMMUNITY - FOOTBALL TAILGATE	350.00
88609	10/31/2023	PINEWOOD NURSERY INC	COMMUNITY - LABOR TO PLANT TREES	2,200.00
88414	10/05/2023	CARTHAGE CHAMBER OF COMMERCE	COMMUNITY - PUBLIC POWER WEEK PRIZES	500.00
88452	10/10/2023	MODULAR CONNECTIONS LLC	CONCRETE SHELTER - CRANE FEE	10,175.40
88457	10/10/2023	RANDY DUBRY CONSTRUCTION LLC	CONSTRUCTION - 3 OFFICES & HALLWAY - FINAL	5,000.00
88611	10/31/2023	RANDY DUBRY CONSTRUCTION LLC	CONSTRUCTION - PAD FOR SUBSTATION	98,672.80
88399	10/03/2023	MILLER AUTO SUPPLY	ASSORTED ITEMS	109.00
88438	10/10/2023	BANK OF AMERICA BUSINESS CARD	CREDIT CARD EXPENSE	20,215.10
88450	10/10/2023	MASTERCARD	CREDIT CARD EXPENSE	4,493.41
88620	10/31/2023	ANGLIN AND ASSOCIATES LP	CREDIT REFUNDS - 334803 720 CEDAR ST	263.73
88621	10/31/2023	NANCY WIGGINS-MCRAE	CREDIT REFUNDS - 339053 1419 OLIVE ST	326.40
88623	10/31/2023	DAVID WALLACE	CREDIT REFUNDS - 36104 730 EUCLID BLVD	187.10
88538	10/18/2023	ROGER JARED	CREDIT REFUNDS - 550374 933 E FAIRVIEW AVE	567.44
88467	10/10/2023	FEELIN' DIRTY LLC	CREDIT REFUNDS - 567220 538 W FIR RD	268.72
88622	10/31/2023	FEELIN' DIRTY LLC	CREDIT REFUNDS - 567220 538 W FIR RD	198.77
88625	10/31/2023	NEALA SHERRICK	CREDIT REFUNDS - 569259 1440 ROBIN LN #B	75.55
88626	10/31/2023	JOHN JOHNSON	CREDIT REFUNDS - 571333 913 CLINTON ST	40.92
88624	10/31/2023	KELLY BATIE	CREDIT REFUNDS - 577826 410 W FIR RD #C109	457.07
88539	10/18/2023	ALL SEASONS	CREDIT REFUNDS - 580481 2140 S GARRISON AVE SUITE	313.59
88468	10/10/2023	JACOB WILKERSON	CREDIT REFUNDS - 582476 410 W FIR RD #E202	103.19
88469	10/10/2023	KENDRA GOEPFERT	CREDIT REFUNDS - 582654 1013 S RIVER ST	106.53
88470	10/10/2023	TRINITY SCHROEDER	CREDIT REFUNDS - 584252 1107 HOPE DR #B	201.86
88471	10/10/2023	PHILIP GIBSON	CREDIT REFUNDS - 584394 400 E ELK ST #6D	194.26
88540	10/18/2023	CHARLOTTE JOHN	CREDIT REFUNDS - 588378 919 S GARRISON AVE #3	80.92
88472	10/10/2023	SELINA DUNLAP	CREDIT REFUNDS - 591028 1118 HOPE DR #A	187.57
88473	10/10/2023	ROBIN PINCKNEY	CREDIT REFUNDS - 592803 1420 ROBIN LN #E	25.85
88474	10/10/2023	CHRISTOPHER COSSEL	CREDIT REFUNDS - 594325 1223 PROSPECT AVE	3.64
88536	10/18/2023	CHRISTOPHER COSSEL	CREDIT REFUNDS - 594325 1223 PROSPECT AVE	216.28
88541	10/18/2023	JORGE GONZALEZ JUAREZ	CREDIT REFUNDS - 596954 317 S FLORENCE ST	344.47
88475	10/10/2023	ANTHONY COLT NICHOLS	CREDIT REFUNDS - 597511 1031 WALNUT ST	130.43
88476	10/10/2023	ALBERTO LIX TAHUAL	CREDIT REFUNDS - 597619 307 N MAIN ST	89.31
88542	10/18/2023	SKYE WOODS	CREDIT REFUNDS - 599486 615 E AIRPORT DR #5F	109.70
88543	10/18/2023	DANIEL HOBGOOD	CREDIT REFUNDS - 600131 1100 CROSBY DR	542.66
88544	10/18/2023	ICESUS LAMB	CREDIT REFUNDS - 600306 1842 WYNWOOD DR	249.58
88627	10/31/2023	LYNN TRAN	CREDIT REFUNDS - 600731 116 E COLLEGE AVE	221.07
88537	10/18/2023	LAURA HARRINGTON	CREDIT REFUNDS - 602002 721 W MOUND ST	164.94
88619	10/31/2023	DANNY MARTIN	CREDIT REFUNDS - 72842 1247 SOPHIA ST	97.58
8802880	10/25/2023	UMB BANK NA	DEBT PAYMENT - SERIES 2022 COP	364,702.65
8802877	10/19/2023	UMB BANK NA	DEBT PAYMENT - UMB ELECTRIC CATALYST	11,773.07
8802886	10/31/2023	UMB BANK NA	DEBT PAYMENT - UMB FIBER EXPANSION	46,509.20
8802887	10/31/2023	SECURITY BANK OF KANSAS CITY	DEBT SERVICE - COP SERIES 2015	271,159.47
88397	10/03/2023	JOPLIN SUPPLY CO	STOCK - ELECTRIC DISTRIBUTION	2,344.16
88559	10/24/2023	JOPLIN SUPPLY CO	STOCK - ELECTRIC DISTRIBUTION	1,172.08
88477	10/11/2023	SAME DAY CDL LLC	EDUCATION - CDL TEST	250.00
88511	10/17/2023	MO ASSOCIATION MUNICIPAL UTILITIES	EDUCATION - CUSTOMER SERVICE TRAINING	3,662.61
88461	10/10/2023	SOUTHWESTERN POWER RESOURCES ASSN	EDUCATION - EXECUTIVE COMMITTEE RETREAT	400.00
88401	10/03/2023	MO RURAL WATER ASSOCIATION	EDUCATION - FALL SYMPOSIUM	1,000.00
88402	10/03/2023	NATIONAL FIRE PROTECTION ASSOC	EDUCATION - MEMBERSHIP DUES	175.00
88592	10/31/2023	ALL SEASONS	EMPLOYEE - APPAREL - 2023 RP3	1,414.20
88601	10/31/2023	EMBASSY EMBROIDERY LLC	EMPLOYEE - APPAREL	76.34
88531	10/18/2023	RACE BROTHERS FARM & HOME SUPPLY	EMPLOYEE - APPAREL	3,040.72
88503	10/17/2023	HIGH VOLTAGE WORKWEAR	EMPLOYEE - APPAREL	1,876.00
88483	10/12/2023	HIGH VOLTAGE WORKWEAR	EMPLOYEE - APPAREL	2,228.00
88494	10/17/2023	AMAZON CAPITAL SERVICES INC	EMPLOYEE - APPAREL	1,998.64
88580	10/26/2023	HIGH VOLTAGE WORKWEAR	EMPLOYEE - APPAREL	2,614.00
88426	10/05/2023	MERCY CLINIC JOPLIN LLC	EMPLOYEE - CLAIM # 20232405464	33.15
88427	10/05/2023	MERCY HOSPITAL CARTHAGE	EMPLOYEE - CLAIM # 20232405464	785.85
88428	10/05/2023	MERCY HOSPITAL CARTHAGE PHYSICIANS GROUP	EMPLOYEE - CLAIM # 20232405464	531.20
88587	10/26/2023	UNITED WAY OF CARTHAGE	EMPLOYEE - CONTRIBUTIONS FOR OCTOBER	1,042.16
88487	10/12/2023	MO DIVISION OF FAMILY SUPPORT	EMPLOYEE - INCOME ASSIGNMENT	165.23
88585	10/26/2023	MO DIVISION OF FAMILY SUPPORT	EMPLOYEE - INCOME ASSIGNMENT	165.23
88393	10/03/2023	FAIR ACRES FAMILY YMCA	EMPLOYEE - MEMBERSHIP FEE	922.00
88504	10/17/2023	INVESTIGATIVE CONCEPTS INC	EMPLOYEE - NEW HIRE BACKGROUND SEARCH	18.00
88407	10/03/2023	BEN SCHWARTING	EMPLOYEE - TRAVEL REIMBURSEMENT	271.29
88583	10/26/2023	CASSANDRA LUDWIG	EMPLOYEE - TRAVEL REIMBURSEMENT	1,222.08
88431	10/05/2023	DIANNE SOUTHARD	EMPLOYEE - TRAVEL REIMBURSEMENT	113.58
88599	10/31/2023	ELVIS CASTOR	EMPLOYEE - TRAVEL REIMBURSEMENT	934.55
88460	10/10/2023	JACOB SMITH	EMPLOYEE - TRAVEL REIMBURSEMENT	108.67
88608	10/31/2023	JASON PETERSON	EMPLOYEE - TRAVEL REIMBURSEMENT	165.89
88462	10/10/2023	KRISTIAN TERRY	EMPLOYEE - TRAVEL REIMBURSEMENT	73.45
88404	10/03/2023	POWER & TELEPHONE SUPPLY CO	EQUIPMENT - CASA HARDWARE	1,503.32
88422	10/05/2023	GRAPHIC PRODUCTS INC	EQUIPMENT - DURALABEL PRINTER	1,771.97
88445	10/10/2023	GLOBAL SPATIAL SOLUTIONS LLC	EQUIPMENT - GPS	9,728.64
88388	10/03/2023	AMAZON CAPITAL SERVICES INC	EQUIPMENT - INFLATABLE MOVIE SCREEN	337.67
88423	10/05/2023	HAYNES EQUIPMENT CO INC	EQUIPMENT - SUBMERSIBLE MIXER	18,071.59
88597	10/31/2023	AXION INSTRUMENTATION SERVICES	EQUIPMENT - ULTRASONIC HANDHELD PROGRAMMER	112.00
88613	10/31/2023	RICOH USA INC	FEE - COPIER PRINTS	1,811.24
88408	10/03/2023	TONER CONNECTION	FEE - COPIER PRINTS	79.24

CARTHAGE WATER AND ELECTRIC PLANT BOARD
DISBURSEMENT SCHEDULE - OCTOBER 2023
BOARD MEETING OF NOVEMBER 16, 2023

Check or Wire	Date	Vendor	Description	Amount
8800268	10/03/2023	PAYMENT SERVICE NETWORK	FEE - CREDIT CARD TRANSACTIONS	10,920.47
8800269	10/03/2023	CARD CONNECT	FEE - KIOSK PAYMENTS	271.21
8802865	10/10/2023	UNIVERSAL SERVICE ADMINISTRATIVE CO	FEE - SUPPORT MECHANISM CHARGES	5,326.14
88495	10/17/2023	ASSUREDPARTNERS OF MO LLC	INSURANCE - COMMERCIAL FIRE	416,477.00
88600	10/31/2023	DELTA DENTAL OF MISSOURI	INSURANCE - EMPLOYEE DENTAL FOR NOVEMBER	3,038.70
88589	10/26/2023	VISION SERVICE PLAN - (IC)	INSURANCE - EMPLOYEE VISION	1,064.44
88607	10/31/2023	MUTUAL OF OMAHA	INSURANCE - LIFE & DISABILITY FOR NOVEMBER	2,939.64
8802891	10/30/2023	MO EMPLOYERS MUTUAL INSURANCE	INSURANCE - MEM	7,343.00
88545	10/24/2023	AFLAC	INSURANCE - PREMIUM FOR OCTOBER	950.96
88516	10/17/2023	PITNEY BOWES INC	LEASE - BILLING INSERT SYSTEM	2,550.54
88586	10/26/2023	PITNEY BOWES INC	LEASE - MAILER	1,070.25
88614	10/31/2023	STEWART CONCRETE LLC	MATERIAL - ADJ RING, BOX	155.00
88432	10/05/2023	STEWART CONCRETE LLC	MATERIAL - BOX EXTENSION	1,872.50
88489	10/12/2023	SYS-KOOL LLC	MATERIAL - COMPOSITE DRIVESHAFT ASSEMBLY FOR FLOUR	3,273.75
88415	10/05/2023	CARTHAGE CRUSHED LIMESTONE	MATERIAL - LIMESTONE	628.63
88439	10/10/2023	CARTHAGE CRUSHED LIMESTONE	MATERIAL - LIMESTONE	95.86
88497	10/17/2023	CARTHAGE CRUSHED LIMESTONE	MATERIAL - LIMESTONE	269.24
88550	10/24/2023	CARTHAGE CRUSHED LIMESTONE	MATERIAL - LIMESTONE	956.47
88574	10/26/2023	CARTHAGE CRUSHED LIMESTONE	MATERIAL - LIMESTONE	454.40
88598	10/31/2023	CARTHAGE CRUSHED LIMESTONE	MATERIAL - LIMESTONE	175.56
8802860	10/12/2023	INTERNAL REVENUE SERVICE	PAYROLL - FEDERAL W/H TAX	51,846.20
8802881	10/26/2023	INTERNAL REVENUE SERVICE	PAYROLL - FEDERAL W/H TAX	51,541.02
8802867	10/12/2023	MISSIONSQUARE RETIREMENT	PAYROLL - ICMA MATCHING	11,840.25
8802884	10/26/2023	MISSIONSQUARE RETIREMENT	PAYROLL - ICMA MATCHING	11,665.12
8802866	10/12/2023	MISSIONSQUARE RETIREMENT	PAYROLL - ICMA ROTH	960.61
8802883	10/26/2023	MISSIONSQUARE RETIREMENT	PAYROLL - ICMA ROTH	910.55
8802890	10/30/2023	MO LAGERS	PAYROLL - LAGERS	71,593.84
8802861	10/12/2023	MO DEPARTMENT OF REVENUE TAX	PAYROLL - MO W/H TAX	7,594.32
8802882	10/26/2023	MO DEPARTMENT OF REVENUE TAX	PAYROLL - MO W/H TAX	7,516.60
8800270	10/12/2023	TASC	PAYROLL - TASC PR 1	3,902.22
8800271	10/26/2023	TASC	PAYROLL - TASC PR 2	3,902.22
8802856	10/03/2023	MIDCONTINENT INDEPENDENT SYSTEM OPERATOR	POWER BILL - MISO	45,639.53
8802857	10/03/2023	MIDCONTINENT INDEPENDENT SYSTEM OPERATOR	POWER BILL - MISO	119.28
8802858	10/10/2023	MIDCONTINENT INDEPENDENT SYSTEM OPERATOR	POWER BILL - MISO	46,589.62
8802859	10/10/2023	MIDCONTINENT INDEPENDENT SYSTEM OPERATOR	POWER BILL - MISO	119.28
8802862	10/13/2023	MIDCONTINENT INDEPENDENT SYSTEM OPERATOR	POWER BILL - MISO	43,573.36
8802863	10/13/2023	MIDCONTINENT INDEPENDENT SYSTEM OPERATOR	POWER BILL - MISO	722.15
8802864	10/13/2023	MIDCONTINENT INDEPENDENT SYSTEM OPERATOR	POWER BILL - MISO	1,445.50
8802870	10/17/2023	MIDCONTINENT INDEPENDENT SYSTEM OPERATOR	POWER BILL - MISO	51,278.44
8802871	10/17/2023	MIDCONTINENT INDEPENDENT SYSTEM OPERATOR	POWER BILL - MISO	119.28
8802878	10/24/2023	MIDCONTINENT INDEPENDENT SYSTEM OPERATOR	POWER BILL - MISO	51,338.75
8802879	10/24/2023	MIDCONTINENT INDEPENDENT SYSTEM OPERATOR	POWER BILL - MISO	172.56
8802888	10/31/2023	MIDCONTINENT INDEPENDENT SYSTEM OPERATOR	POWER BILL - MISO	46,966.83
8802889	10/31/2023	MIDCONTINENT INDEPENDENT SYSTEM OPERATOR	POWER BILL - MISO	181.44
8802868	10/16/2023	MO PUBLIC UTILITY ALLIANCE	POWER BILL - MPUA	357,477.84
8802875	10/19/2023	OKLAHOMA ENERGY SOURCE LLC	POWER BILL - OKES	3,773.12
8802876	10/19/2023	SIKESTON POWER & LIGHT	POWER BILL - SIKESTON	626,720.20
8802869	10/17/2023	SOUTHWEST POWER POOL INC	POWER BILL - SPP	155,863.53
8802874	10/19/2023	SOUTHWEST POWER POOL INC	POWER BILL - SPP COMM	1,453.49
8802885	10/31/2023	SOUTHWESTERN POWER ADMINISTRATION	POWER BILL - SWPA	44,543.90
8802873	10/19/2023	TYR ENERGY LLC	POWER BILL - TYR	379,099.65
88391	10/03/2023	KAREN DAVIS	REFRESHMENTS - PUBLIC POWER WEEK	288.00
88440	10/10/2023	CARTHAGE WATER & ELECTRIC PLANT	RURAL ECON DEV GRANT - REV LOAN FUND	60,000.00
88595	10/31/2023	ARKANSAS HEALTH & SAFETY TRAINING LLC	SAFETY - 1ST AID/CPR/AED TRAINING	3,120.00
88528	10/17/2023	ZOLL MEDICAL CORP	SAFETY - AED PLUS	1,599.00
88524	10/17/2023	USA BLUEBOOK	SAFETY - SAFEGRIP POWDER FREE GLOVES	1,021.09
8802872	10/18/2023	MO DEPARTMENT OF REVENUE TAX	SALES TAX FOR SEPTEMBER	58,833.21
88507	10/17/2023	KPM CPA'S PC	SERVICE - AUDIT OF FINANCIAL STATEMENTS	14,000.00
88523	10/17/2023	TOTAL ELECTRONICS CONTRACTING INC	SERVICE - CELLULAR QUARTERLY MONITORING	185.70
88567	10/24/2023	TOTH & ASSOCIATES INC	SERVICE - COST OF SERVICE STUDY REVIEW	1,230.00
88558	10/24/2023	INFOGUARD PROFESSIONALS	SERVICE - DOCUMENT SHREDDING	34.00
88448	10/10/2023	KPM CPA'S PC	SERVICE - ELECTRONIC BANKING CONFIRMATIONS	105.00
88506	10/17/2023	KONE INC	SERVICE - ELEVATOR MAINTENANCE AGREEMENT	333.09
88387	10/03/2023	ALLGEIER MARTIN & ASSOCIATES INC	SERVICE - ENGINEERING	93,103.13
88591	10/31/2023	ALLGEIER MARTIN & ASSOCIATES INC	SERVICE - ENGINEERING	91,022.25
88446	10/10/2023	GPS INSIGHT LLC	SERVICE - GPSI VEHICLE MONITORING	592.35
88512	10/17/2023	MO NETWORK ALLIANCE LLC	SERVICE - IP BANDWIDTH	3,812.40
88411	10/03/2023	WHITEHEAD CLEANING	SERVICE - JANITORIAL	8,500.00
88455	10/10/2023	PACE ANALYTICAL SERVICES LLC	SERVICE - LAB ANALYSIS	751.50
88515	10/17/2023	PACE ANALYTICAL SERVICES LLC	SERVICE - LAB ANALYSIS	467.00
88466	10/10/2023	ZIPPER LAWN CARE	SERVICE - MOWING	1,885.00
88527	10/17/2023	ZIPPER LAWN CARE	SERVICE - MOWING	1,885.00
88590	10/26/2023	ZIPPER LAWN CARE	SERVICE - MOWING	1,885.00
88412	10/03/2023	ZIPPER LAWN CARE	SERVICE - MOWING	1,885.00
88603	10/31/2023	KIMHEC LLC	SERVICE - PRETREATMENT CONSULTING	8,790.25
88575	10/26/2023	CARTHAGE PRINTING SERVICES	SERVICE - PRINTING - ENVELOPES	4,727.00
88499	10/17/2023	CARTHAGE PRINTING SERVICES	SERVICE - PRINTING METER TAGS	117.75
88436	10/10/2023	ARMSTRONG TEASDALE LLP	SERVICE - PROFESSIONAL SERVICES	18,945.00
88572	10/26/2023	ARMSTRONG TEASDALE LLP	SERVICE - PROFESSIONAL SERVICES	4,757.00
88480	10/12/2023	CITY OF CARTHAGE - ST/ENG	SERVICE - STREET CUT REPAIR	5,086.75
88505	10/17/2023	JB SKIDSTEER SERVICE LLC	SERVICE - STUMP REMOVAL	800.00
88396	10/03/2023	GREEN COUNTRY TOWER SERVICE LLC	SERVICE - TOWER INSPECTION	3,560.00
88430	10/05/2023	POOR BOY TREE SERVICE INC	SERVICE - TREE TRIMMING	16,714.92
88517	10/17/2023	POOR BOY TREE SERVICE INC	SERVICE - TREE TRIMMING	20,261.28
88610	10/31/2023	POOR BOY TREE SERVICE INC	SERVICE - TREE TRIMMING	25,421.45
88403	10/03/2023	POOR BOY TREE SERVICE INC	SERVICE - TREE TRIMMING	15,867.52
88453	10/10/2023	MO ONE CALL SYSTEM INC	SERVICE - UTILITY LOCATING	751.95

CARTHAGE WATER AND ELECTRIC PLANT BOARD
DISBURSEMENT SCHEDULE - OCTOBER 2023
BOARD MEETING OF NOVEMBER 16, 2023

Check or Wire	Date	Vendor	Description	Amount
88488	10/12/2023	MO ONE CALL SYSTEM INC	SERVICE - UTILITY LOCATING	221.40
88465	10/10/2023	USIC LOCATING SERVICES INC	SERVICE - UTILITY LOCATING	12,243.85
88525	10/17/2023	USIC LOCATING SERVICES INC	SERVICE - UTILITY LOCATING	3,375.50
88386	10/03/2023	A & J REFRIGERATION	SERVICE - WALK IN COOLER REPAIR	152.00
88395	10/03/2023	GALBRAITH'S INC	SERVICE - WALL COVERING REPAIR	67.70
88458	10/10/2023	RELIABLE ROLLOFFS LLC	SERVICE - WASTE DISPOSAL	406.40
88520	10/17/2023	RELIABLE ROLLOFFS LLC	SERVICE - WASTE DISPOSAL	475.70
88406	10/03/2023	REPUBLIC SERVICES INC #393	SERVICE - WASTE DISPOSAL	38.35
88535	10/18/2023	WATER ANALYSIS INC	SERVICE - WATER ANALYSIS	120.00
88454	10/10/2023	ONLINE INFORMATION SERVICES	SERVICE - WEB ACCESS FEE	30.00
88500	10/17/2023	CRYSTAL CLEAR WINDOW CLEANING	SERVICE - WINDOW WASHING	205.00
88442	10/10/2023	FEDEX	SHIPPING FEES	25.31
88463	10/10/2023	UPS	SHIPPING FEES	71.20
88568	10/24/2023	UPS	SHIPPING FEES	68.53
88588	10/26/2023	UPS	SHIPPING FEES	18.67
88615	10/31/2023	UPS	SHIPPING FEES	32.19
88405	10/03/2023	PROFESSIONAL COMPUTER SOLUTIONS LLC	SOFTWARE SUPPORT - AMAZON CLOUD	2,730.00
88561	10/24/2023	PROFESSIONAL COMPUTER SOLUTIONS LLC	SOFTWARE SUPPORT - AMAZON CLOUD	2,738.20
88400	10/03/2023	MILSOFT UTILITY SOLUTIONS INC	SOFTWARE SUPPORT - DISSPATCH	962.50
88573	10/26/2023	BLUEALLY TECHNOLOGY SOLUTIONS LLC	SOFTWARE SUPPORT - FORTINET COTERM QUOTE- THREAT P	8,894.79
88533	10/18/2023	SMC ELECTRIC SUPPLY	SOFTWARE SUPPORT - LAPTOP LICENSING	8,397.12
88425	10/05/2023	KEEPITSAFE INC	SOFTWARE SUPPORT - VEEAM CLOUD BACKUP	2,350.83
88416	10/05/2023	CITY OF CARTHAGE	SOLID WASTE BILLING, PILOT AND TRANSFER FOR SEPTEMBER	325,858.21
88594	10/31/2023	AMAZON CAPITAL SERVICES INC	STOCK - COMMUNICATIONS	1,095.02
88553	10/24/2023	ELECTRONIC PRODUCT SERVICES LLC	STOCK - COMMUNICATIONS	3,000.00
88577	10/26/2023	ELECTRONIC PRODUCT SERVICES LLC	STOCK - COMMUNICATIONS	16.00
88602	10/31/2023	FASTENAL CO	STOCK - COMMUNICATIONS	2,456.76
88571	10/26/2023	ANIXTER INC	STOCK - ELECTRIC DISTRIBUTION	7,988.70
88479	10/12/2023	BORDER STATES INDUSTRIES INC	STOCK - ELECTRIC DISTRIBUTION	12,664.20
88417	10/05/2023	CONSOLIDATED ELECTRICAL DISTRIBUTORS	STOCK - ELECTRIC DISTRIBUTION	13,416.66
88441	10/10/2023	COVERT ELECTRIC SUPPLY CO	STOCK - ELECTRIC DISTRIBUTION	1,130.11
88419	10/05/2023	FLETCHER REINHARDT CO	STOCK - ELECTRIC DISTRIBUTION	3,492.40
88554	10/24/2023	FLETCHER REINHARDT CO	STOCK - ELECTRIC DISTRIBUTION	1,858.50
88578	10/26/2023	FLETCHER REINHARDT CO	STOCK - ELECTRIC DISTRIBUTION	3,060.00
88582	10/26/2023	JOPLIN SUPPLY CO	STOCK - ELECTRIC DISTRIBUTION	26,603.68
88521	10/17/2023	STUART C IRBY CO	STOCK - ELECTRIC DISTRIBUTION	37,590.00
88392	10/03/2023	ENVIRO LINE CO INC	STOCK - WASTEWATER COLLECTIONS	10,535.53
88552	10/24/2023	CORE & MAIN LP	STOCK - WATER DISTRIBUTION	4,406.73
88486	10/12/2023	MIDWEST METER INC	STOCK - WATER DISTRIBUTION	988.10
88564	10/24/2023	SCHULTE SUPPLY INC	STOCK - WATER DISTRIBUTION	2,552.23
88435	10/10/2023	AMAZON CAPITAL SERVICES INC	SUPPLIES - AKRON MOUNTS	97.94
88433	10/05/2023	TANNER INDUSTRIES INC	SUPPLIES - AMMONIA	914.74
88510	10/17/2023	MATHESON TRI-GAS INC	SUPPLIES - ARGON, ACETYLENE, OXYGEN	97.95
88478	10/12/2023	BEARING HEADQUARTERS CO	SUPPLIES - BEARINGS & SEALS	954.30
88482	10/12/2023	HENRY KRAFT INC	SUPPLIES - BREAKROOM	165.92
88557	10/24/2023	HENRY KRAFT INC	SUPPLIES - BREAKROOM	624.36
88579	10/26/2023	HENRY KRAFT INC	SUPPLIES - BREAKROOM, JANITORIAL	958.50
88556	10/24/2023	HACH CO	SUPPLIES - CHLORINE & SULFURIC ACID	717.98
88449	10/10/2023	LOWES CO LLC LAR 8918	SUPPLIES - CONDUIT FITTINGS	2,459.13
88459	10/10/2023	SHERWIN WILLIAMS	SUPPLIES - GALLON OF PAINT	33.18
88549	10/24/2023	BEARING HEADQUARTERS CO	SUPPLIES - GEAR BOX BEARINGS	529.21
88596	10/31/2023	AUTOZONE INC	SUPPLIES - HIGH TEMP GREASE TUBE	68.50
88421	10/05/2023	GRAINGER	SUPPLIES - HOUR METER	79.82
88563	10/24/2023	SCHAEFFER MFG CO	SUPPLIES - HTC OIL	179.78
88562	10/24/2023	REDICO INDUSTRIAL SUPPLY INC	SUPPLIES - JANITORIAL	349.58
88570	10/26/2023	AMAZON CAPITAL SERVICES INC	SUPPLIES - NAME PLATE HOLDERS	246.94
88576	10/26/2023	COMMERCIAL GASKET PACKING CO INC	SUPPLIES - NEOPRENE WASHERS	28.00
88434	10/05/2023	USA BLUEBOOK	SUPPLIES - NITRILE GLOVES, DETERGENT	921.45
88518	10/17/2023	POSTMASTER	SUPPLIES - POSTAGE PERMIT #295 MAILING	3,500.00
88555	10/24/2023	GRAPHIC PRODUCTS INC	SUPPLIES - PREMIUM BLACK RIBBON	166.99
88548	10/24/2023	B & L WATERWORKS SUPPLY LLC	SUPPLIES - PRESSURE TAP ON CAST IRON PIPE	450.00
88498	10/17/2023	CARTHAGE HARDWARE LLC	SUPPLIES - PVC CEMENT	12.49
88485	10/12/2023	MCMASTER CARR SUPPLY CO	SUPPLIES - SCREWS, WASHERS, HEATER	119.01
88394	10/03/2023	FASTENAL CO	SUPPLIES - STAINLESS STEEL HEX SCREWS & NUTS	22.92
88547	10/24/2023	AMAZON CAPITAL SERVICES INC	SUPPLIES - STAPLES	2,246.55
88409	10/03/2023	TRANSAMERICAN POWER PRODUCTS INC	SUPPLIES - STEEL POLES	371,041.00
88522	10/17/2023	TONER CONNECTION	SUPPLIES - TONER CARTRIDGE	35.95
88464	10/10/2023	USA BLUEBOOK	SUPPLIES - TUBE ASSEMBLY	280.69
88481	10/12/2023	FASTENAL CO	SUPPLIES - VENDING MACHINE	599.22
88418	10/05/2023	FASTENAL CO	SUPPLIES - WAREHOUSE BIN	611.67
88551	10/24/2023	CARTHAGE WATER & ELECTRIC PLANT	UTILITIES - DEPARTMENTAL	77,730.25
88508	10/17/2023	LIBERTY UTILITIES	UTILITIES - ELECTRIC	28.93
88529	10/18/2023	LIBERTY UTILITIES	UTILITIES - ELECTRIC	40.38
88560	10/24/2023	LIBERTY UTILITIES	UTILITIES - ELECTRIC	63.37
88604	10/31/2023	LIBERTY UTILITIES	UTILITIES - ELECTRIC	11,569.38
88513	10/17/2023	NEW-MAC ELECTRIC COOPERATIVE INC	UTILITIES - ELECTRIC SERVICE	61.37
88492	10/12/2023	SPIRE MO INC	UTILITIES - GAS SERVICE	1,683.04
88534	10/18/2023	SPIRE MO INC	UTILITIES - GAS SERVICE	150.94
88566	10/24/2023	SPIRE MO INC	UTILITIES - GAS SERVICE	206.88
88413	10/05/2023	AT & T MOBILITY	UTILITIES - TELEPHONE SERVICE	1,885.97
88444	10/10/2023	FUSION CLOUD SERVICES LLC	UTILITIES - TELEPHONE SERVICE	298.96
88420	10/05/2023	GOTO COMMUNICATIONS INC	UTILITIES - TELEPHONE SERVICE	2,221.27
88424	10/05/2023	JACKSON TIRE INC	VEHICLE - BRAKES, TIRES, ROTORS	1,514.86
88628	10/31/2023	PREMIER AUTO SALES & SERVICE LLC	VEHICLE - 2022 RAM 2500 - NEW UNIT 201	59,900.00
88584	10/26/2023	MALLORY CANVAS PRODUCTS	VEHICLE - ACCESSORIES	25.00
88514	10/17/2023	OREILLY AUTO PARTS	VEHICLE - BATTERY	357.13
88484	10/12/2023	JACKSON TIRE INC	VEHICLE - FLAT REPAIR	15.00

CARTHAGE WATER AND ELECTRIC PLANT BOARD
DISBURSEMENT SCHEDULE - OCTOBER 2023
BOARD MEETING OF NOVEMBER 16, 2023

Check or Wire	Date	Vendor	Description	Amount
88491	10/12/2023	WEX FLEET UNIVERSAL	VEHICLE - FUEL	13,307.96
88451	10/10/2023	MATHESON TRI-GAS INC	VEHICLE - FUEL - PROPANE	140.48
88443	10/10/2023	FIRE MASTER FIRE EQUIPMENT INC	VEHICLE - LED LIGHT W/ BEZEL	639.80
88437	10/10/2023	AUTOZONE INC	VEHICLE - MAINTENANCE	90.16
88605	10/31/2023	MILLER AUTO SUPPLY	VEHICLE - MAINTENANCE	230.28
88429	10/05/2023	OREILLY AUTO PARTS	VEHICLE - MAINTENANCE	12.99
88530	10/18/2023	OREILLY AUTO PARTS	VEHICLE - MAINTENANCE	53.46
88390	10/03/2023	CARTHAGE QUICK LUBE	VEHICLE - OIL & FILTER	136.04
88581	10/26/2023	JOHN FABICK TRACTOR CO	VEHICLE - PARTS	86.67
88618	10/31/2023	WOOD CARTHAGE CDJR	VEHICLE - PARTS, FUEL	74.66
88493	10/17/2023	ALTEC INDUSTRIES INC	VEHICLE - REPAIR	540.99
88569	10/26/2023	ALTEC INDUSTRIES INC	VEHICLE - REPAIR	673.81
88593	10/31/2023	ALTEC INDUSTRIES INC	VEHICLE - REPAIR	774.60
88398	10/03/2023	MHC KENWORTH JOPLIN	VEHICLE - REPAIR	906.43
88456	10/10/2023	PROBERT AUTO BODY	VEHICLE - REPAIR	98.43
88612	10/31/2023	RED EQUIPMENT LLC	VEHICLE - REPAIR	1,999.60
88490	10/12/2023	VERMEER GREAT PLAINS INC	VEHICLE - REPAIR	169.15
88526	10/17/2023	WEST FAIRVIEW AUTO & DIESEL GARAGE	VEHICLE - REPAIR	692.81
88617	10/31/2023	WEST FAIRVIEW AUTO & DIESEL GARAGE	VEHICLE - REPAIR	429.84
88606	10/31/2023	MO DEPARTMENT OF REVENUE MOTOR	VEHICLE - TITLE REGISTRATION	14.50
88389	10/03/2023	AUTOZONE INC	VEHICLE - TRANSMISSION FLUID	26.78
87468	10/17/2023	WEST FAIRVIEW AUTO & DIESEL GARAGE	VOID & REISSUE STALE DATED AP CHECK	-408.73
88410	10/26/2023	UPS	VOID & REISSUE VENDOR CHECK TO UPS	0.00
	TOTAL CHECKS AND WIRE TRANSFERS			4,990,891.04
	NET PAYROLL	10/09/2023		165,533.66
	NET PAYROLL	10/23/2023		164,231.77
		TOTAL DISBURSEMENTS FOR OCTOBER 2023		**5,320,656.47**

APPROVED:

BRIAN SCHMIDT	RON ROSS
DARREN COLLIER	SID TEEL
G. STEPHEN BEIMDIEK	TOM GARRISON

GENERAL MANAGER

Carthage Water & Electric Plant

Unaudited Interim Financial Statements

October 31, 2023

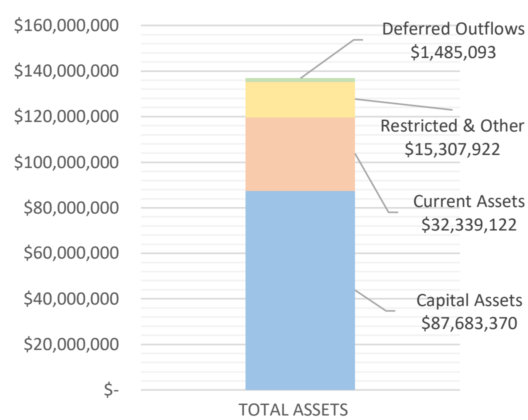
Carthage Water & Electric Plant

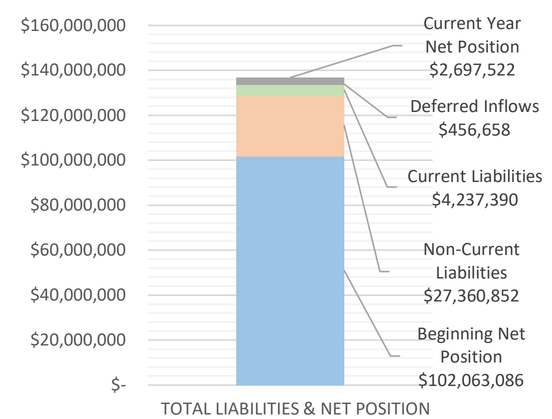
TABLE OF CONTENTS

CONSOLIDATED DASHBOARD
OCTOBER 2023

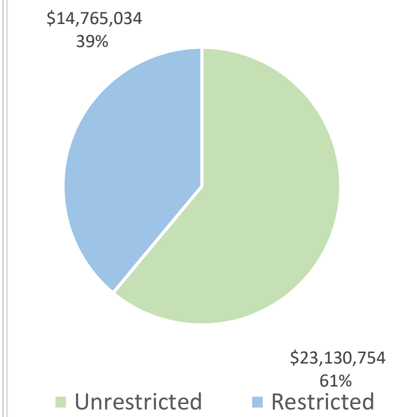
Carthage Water & Electric Plant

BALANCE SHEET
As of October 31, 2023

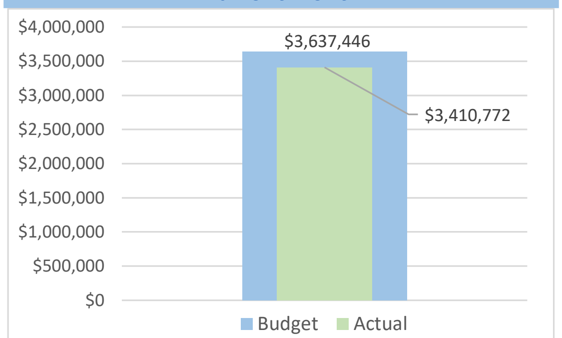




Cash & Cash Equivalents



Operating Revenue
Current Month



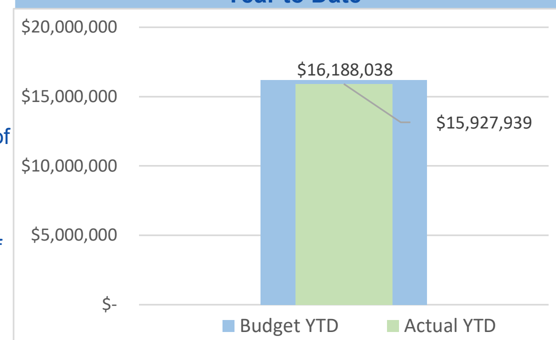
Comments

Unrestricted days cash on hand equals 246.

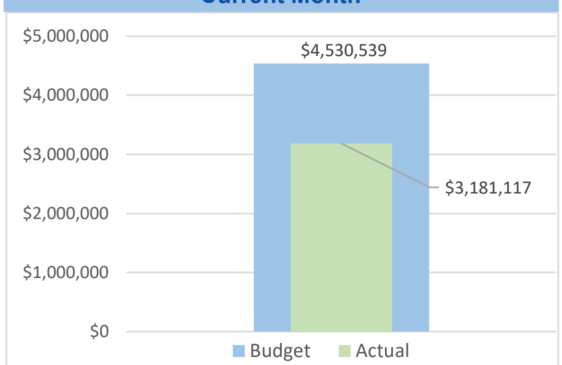
Combined operating revenues fell short of budget for the month.

Combined net income exceeded budget for the year primarily due to the timing of the industrial park contribution.

Operating Revenue
Year to Date



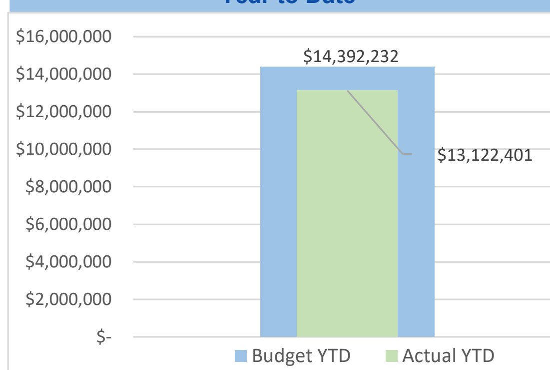
Operating Expense
Current Month



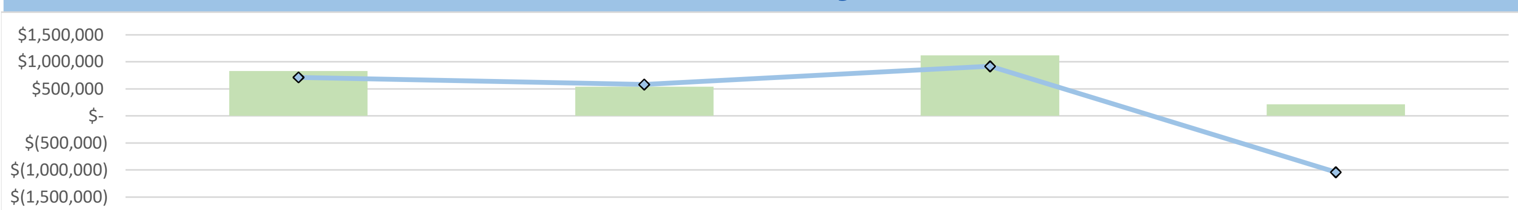
Comments

Combined operating expenses were under budget for the month.

Operating Expense
Year to Date



Net Position by Month



	Jul-23	Aug-23	Sep-23	Oct-23
Actual	$827,498.71	$538,462.40	$1,116,629.06	$214,931.40
Budget	$711,912.00	$580,472.00	$918,197.00	-$1,038,786.00

Carthage Water & Electric Plant

FINANCIAL SUMMARY
For the Month of
October 31, 2023

CURRENT MONTH

	ACTUAL	BUDGET	PRIOR YEAR	OVER (UNDER) BUDGET AMOUNT	OVER (UNDER) BUDGET PERCENT	OVER (UNDER) PRIOR YEAR AMOUNT	OVER (UNDER) PRIOR YEAR PERCENT
COMBINED UTILITY							
Operating Revenues	$ 3,410,772	$ 3,637,446	$ 3,438,398	$ (226,674)	-6.23%	$ (27,626)	-0.80%
Operating Expenses	(3,181,117)	(4,530,539)	(2,627,462)	1,349,422	29.79%	(553,655)	-21.07%
Net Operating Income Total	229,655	(893,093)	810,936	1,122,748	-125.71%	(581,282)	-71.68%
Other Income & Expense Total	(14,723)	(145,693)	(77,616)	130,970	89.89%	62,892	81.03%
Change in Net Position	**$ 214,931**	**$ (1,038,786)**	**$ 733,321**	**$ 1,253,717**	**-120.69%**	**$ (518,389)**	**-70.69%**
ELECTRIC							
Operating Revenues	$ 2,560,861	$ 2,772,043	$ 2,678,003	$ (211,182)	-7.62%	$ (117,142)	-4.37%
Operating Expenses	(2,501,586)	(3,469,757)	(2,024,033)	968,171	27.90%	(477,553)	-23.59%
Net Operating Income Total	59,275	(697,714)	653,970	756,989	-108.50%	(594,696)	-90.94%
Other Income & Expense Total	1,426	(109,865)	(41,708)	111,291	101.30%	43,134	103.42%
Change in Net Position	**$ 60,701**	**$ (807,579)**	**$ 612,262**	**$ 868,280**	**-107.52%**	**$ (551,561)**	**-90.09%**
WATER							
Operating Revenues	$ 346,702	$ 385,067	$ 324,761	$ (38,365)	-9.96%	$ 21,941	6.76%
Operating Expenses	(282,114)	(460,407)	(272,887)	178,293	38.73%	(9,227)	-3.38%
Net Operating Income Total	64,588	(75,340)	51,873	139,928	-185.73%	12,715	24.51%
Other Income & Expense Total	4,959	(5,425)	(5,825)	10,384	191.41%	10,784	185.14%
Change in Net Position	**$ 69,547**	**$ (80,765)**	**$ 46,049**	**$ 150,312**	**-186.11%**	**$ 23,499**	**51.03%**

YEAR TO DATE

	ACTUAL	BUDGET	PRIOR YEAR	OVER (UNDER) BUDGET AMOUNT	OVER (UNDER) BUDGET PERCENT	OVER (UNDER) PRIOR YEAR AMOUNT	OVER (UNDER) PRIOR YEAR PERCENT
COMBINED UTILITY							
Operating Revenues	$ 15,927,939	$ 16,188,038	$ 15,575,433	$ (260,099)	-1.61%	$ 352,507	2.26%
Operating Expenses	(13,122,401)	(14,392,232)	(13,334,113)	1,269,831	8.82%	211,712	1.59%
Net Operating Income Total	2,805,538	1,795,806	2,241,320	1,009,732	56.23%	564,218	25.17%
Other Income & Expense Total	(108,017)	(624,011)	(371,436)	515,994	82.69%	263,420	70.92%
Change in Net Position	**$ 2,697,522**	**$ 1,171,795**	**$ 1,869,884**	**$ 1,525,727**	**130.20%**	**$ 827,638**	**44.26%**
ELECTRIC							
Operating Revenues	$ 12,326,818	$ 12,586,348	$ 12,358,756	$ (259,530)	-2.06%	$ (31,938)	-0.26%
Operating Expenses	(10,079,806)	(10,651,460)	(10,697,003)	571,654	5.37%	617,197	5.77%
Net Operating Income Total	2,247,013	1,934,888	1,661,753	312,125	16.13%	585,260	35.22%
Other Income & Expense Total	(11,369)	(464,648)	(206,262)	453,279	97.55%	194,892	94.49%
Change in Net Position	**$ 2,235,644**	**$ 1,470,240**	**$ 1,455,492**	**$ 765,404**	**52.06%**	**$ 780,152**	**53.60%**
WATER							
Operating Revenues	$ 1,556,077	$ 1,665,736	$ 1,462,657	$ (109,659)	-6.58%	$ 93,420	6.39%
Operating Expenses	(1,420,283)	(1,738,285)	(1,289,437)	318,002	18.29%	(130,846)	-10.15%
Net Operating Income Total	135,794	(72,549)	173,220	208,343	-287.18%	(37,426)	-21.61%
Other Income & Expense Total	17,606	(21,700)	(23,318)	39,306	181.13%	40,924	175.50%
Change in Net Position	**$ 153,400**	**$ (94,249)**	**$ 149,902**	**$ 247,649**	**-262.76%**	**$ 3,499**	**2.33%**

Carthage Water & Electric Plant

FINANCIAL SUMMARY (continued)
For the Month of
October 31, 2023

	CURRENT MONTH							YEAR TO DATE						
				OVER (UNDER) BUDGET		OVER (UNDER) PRIOR YEAR					OVER (UNDER) BUDGET		OVER (UNDER) PRIOR YEAR	
	ACTUAL	BUDGET	PRIOR YEAR	AMOUNT	PERCENT	AMOUNT	PERCENT	ACTUAL	BUDGET	PRIOR YEAR	AMOUNT	PERCENT	AMOUNT	PERCENT
WASTEWATER														
Operating Revenues	$ 314,753	$ 311,263	$ 283,434	$ 3,490	1.12%	$ 31,319	11.05%	$ 1,324,972	$ 1,276,912	$ 1,145,701	$ 48,060	3.76%	$ 179,271	15.65%
Operating Expenses	(261,277)	(403,546)	(235,342)	142,269	35.25%	(25,935)	-11.02%	(1,077,765)	(1,307,776)	(937,511)	230,011	17.59%	(140,254)	-14.96%
Net Operating Income Total	53,476	(92,283)	48,093	145,759	-157.95%	5,384	11.19%	247,207	(30,864)	208,190	278,071	-900.96%	39,017	18.74%
Other Income & Expense Total	(3,591)	(12,566)	(12,270)	8,975	71.42%	8,679	70.73%	(43,992)	(65,874)	(69,792)	21,882	33.22%	25,800	36.97%
Change in Net Position	**$ 49,885**	**$ (104,849)**	**$ 35,822**	**$ 154,734**	**-147.58%**	**$ 14,063**	**39.26%**	**$ 203,215**	**$ (96,738)**	**$ 138,398**	**$ 299,953**	**-310.07%**	**$ 64,817**	**46.83%**
COMMUNICATION														
Operating Revenues	$ 188,456	$ 169,073	$ 152,200	$ 19,383	11.46%	$ 36,256	23.82%	$ 720,072	$ 659,042	$ 608,319	$ 61,030	9.26%	$ 111,753	18.37%
Operating Expenses	(136,140)	(196,829)	(95,200)	60,689	30.83%	(40,941)	-43.01%	(544,548)	(694,711)	(410,162)	150,163	21.62%	(134,386)	-32.76%
Net Operating Income Total	52,315	(27,756)	57,000	80,071	-288.48%	(4,685)	-8.22%	175,524	(35,669)	198,157	211,193	-592.09%	(22,633)	-11.42%
Other Income & Expense Total	(17,517)	(17,837)	(17,812)	320	1.79%	295	1.66%	(70,262)	(71,789)	(72,065)	1,527	2.13%	1,803	2.50%
Change in Net Position	**$ 34,799**	**$ (45,593)**	**$ 39,188**	**$ 80,392**	**-176.32%**	**$ (4,389)**	**-11.20%**	**$ 105,262**	**$ (107,458)**	**$ 126,092**	**$ 212,720**	**-197.96%**	**$ (20,830)**	**-16.52%**

Carthage Water & Electric Plant

Statement of Net Position
October 31, 2023 & 2022

		October 31, 2022	October 31, 2023
Current Assets	Unrestricted Cash & Cash Equivalents	19,377,066.69	23,130,754.26
	Accounts Receivable, net	2,938,036.12	2,486,146.06
	Materials & Supplies Inventory	5,019,662.86	5,559,960.16
	Prepayments & Other Current Assets	1,282,135.05	1,162,261.87
Current Assets Total		**28,616,900.72**	**32,339,122.35**
Utility Plant	Utility Plant in Service - Depreciable	155,384,725.52	163,426,547.50
	Utility Plant in Service - Nondepreciable	467,807.13	467,807.13
	Construction in Progress	6,633,889.21	6,236,209.00
	Accumulated Depreciation	(79,219,639.59)	(82,487,308.11)
	Lease Assets, Net	99,668.70	40,114.38
Utility Plant Total		**83,366,450.97**	**87,683,369.90**
Noncurrent Assets	Restricted Cash & Cash Equivalents	4,196,066.49	14,765,034.14
	Leases Receivable (GASB 87)	165,329.16	124,348.83
	Interest Receivable	72,472.70	418,539.48
	Net Pension Asset	1,150,563.00	-
Noncurrent Assets Total		**5,584,431.35**	**15,307,922.45**
Deferred Outflows of Resources	Deferred Pension Outflows	432,863.00	1,485,093.00
Deferred Outflows of Resources Total		**432,863.00**	**1,485,093.00**
		118,000,646.04	**136,815,507.70**
Current Liabilities		3,995,973.22	4,237,390.36
Noncurrent Liabilities	Long Term Debt (due after 1 year)	12,459,356.08	26,893,360.27
	Lease Obligations Payable	62,334.79	8,151.81
	Compensated Absences	480,131.95	459,339.48
Noncurrent Liabilities Total		**13,001,822.82**	**27,360,851.56**
Deferred Inflows of Resources	Deferred Lease Inflows	192,964.53	148,639.33
	Deferred Pension Inflows	945,352.00	308,019.00
Deferred Inflows of Resources Total		**1,138,316.53**	**456,658.33**
Net Position	Beginning Year Net Position	97,994,649.83	102,063,085.88
	Current Year Net Position	1,869,883.64	2,697,521.57
Net Position Total		**99,864,533.47**	**104,760,607.45**
		118,000,646.04	**136,815,507.70**

Carthage Water & Electric Plant

Statement of Revenues, Expenses and Changes in Net Position
For the one month of October 31, 2023 & 2022 with prior year comparison

Consolidated

		Month of October 2022	Month of October 2023	Monthly $ Variance	Monthly % Variance
Operating Income	**Operating Revenues**	3,438,397.89	3,410,771.61	(27,626.28)	-0.80%
	Operating Expenses	(2,627,461.58)	(3,181,117.01)	(553,655.43)	-21.07%
Operating Income Total		**810,936.31**	**229,654.60**	**(581,281.71)**	**-71.68%**
Other Income & Expense	**Non-Operating Revenues**	55,459.54	174,999.25	119,539.71	215.54%
	Non-Operating Expenses	(133,075.07)	(189,722.45)	(56,647.38)	-42.57%
Other Income & Expense Total		**(77,615.53)**	**(14,723.20)**	**62,892.33**	**81.03%**
Change in Net Position		733,320.78	214,931.40	(518,389.38)	-70.69%

Carthage Water & Electric Plant

Statement of Revenues, Expenses and Changes in Net Position
For the 4 months ending October 31, 2023 & 2022 with prior year comparison

Consolidated

		Year to Date at October 31, 2022	Year to Date at October 31, 2023	Year to Date $ Variance	Year to Date % Variance
Operating Income	**Operating Revenues**	15,575,432.77	15,927,939.47	352,506.70	2.26%
	Operating Expenses	(13,334,112.64)	(13,122,401.12)	211,711.52	1.59%
Operating Income Total		**2,241,320.13**	**2,805,538.35**	**564,218.22**	**25.17%**
Other Income & Expense	**Non-Operating Revenues**	172,406.76	663,872.79	491,466.03	285.06%
	Non-Operating Expenses	(543,843.25)	(771,889.57)	(228,046.32)	-41.93%
Other Income & Expense Total		**(371,436.49)**	**(108,016.78)**	**263,419.71**	**70.92%**
Change in Net Position		1,869,883.64	2,697,521.57	827,637.93	44.26%

Carthage Water & Electric Plant

Statement of Revenues, Expenses and Changes in Net Position
For the one month of October 31, 2023 & 2022 with budget comparison

Consolidated

		Month of October 2022	Month of October 2023	Monthly Budget	Monthly $ Variance	Monthly % Variance
Operating Income	**Operating Revenues**	3,438,397.89	3,410,771.61	3,637,446.00	(226,674.39)	-6.23%
	Operating Expenses	(2,627,461.58)	(3,181,117.01)	(4,530,539.00)	1,349,421.99	29.79%
Operating Income Total		**810,936.31**	**229,654.60**	**(893,093.00)**	**1,122,747.60**	**125.71%**
Other Income & Expense	**Non-Operating Revenues**	55,459.54	174,999.25	43,008.00	131,991.25	306.90%
	Non-Operating Expenses	(133,075.07)	(189,722.45)	(188,701.00)	(1,021.45)	-0.54%
Other Income & Expense Total		**(77,615.53)**	**(14,723.20)**	**(145,693.00)**	**130,969.80**	**89.89%**
Change in Net Position		733,320.78	214,931.40	(1,038,786.00)	1,253,717.40	120.69%

Carthage Water & Electric Plant

Statement of Revenues, Expenses and Changes in Net Position
For the 4 months ending October 31, 2023 & 2022 with remaining budget

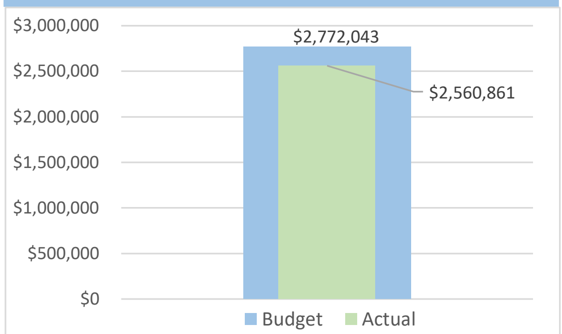
Consolidated

		Year to Date at October 31, 2022	Year to Date at October 31, 2023	Full Year Budget	$ Budget Remaining	% Budget Used
Operating Income	**Operating Revenues**	15,575,432.77	15,927,939.47	43,272,621.00	27,344,681.53	36.81%
	Operating Expenses	(13,334,112.64)	(13,122,401.12)	(39,027,210.00)	(25,904,808.88)	33.62%
Operating Income Total		**2,241,320.13**	**2,805,538.35**	**4,245,411.00**	**1,439,872.65**	**66.08%**
Other Income & Expense	**Non-Operating Revenues**	172,406.76	663,872.79	2,627,100.00	1,963,227.21	25.27%
	Non-Operating Expenses	(543,843.25)	(771,889.57)	(2,311,135.00)	(1,539,245.43)	33.40%
Other Income & Expense Total		**(371,436.49)**	**(108,016.78)**	**315,965.00**	**423,981.78**	**-34.19%**
Change in Net Position		1,869,883.64	2,697,521.57	4,561,376.00	1,863,854.43	59.14%

ELECTRIC DASHBOARD
OCTOBER 2023

Carthage Water & Electric Plant

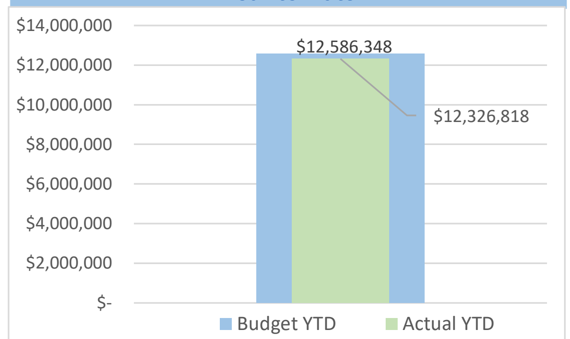
Operating Revenue
Current Month



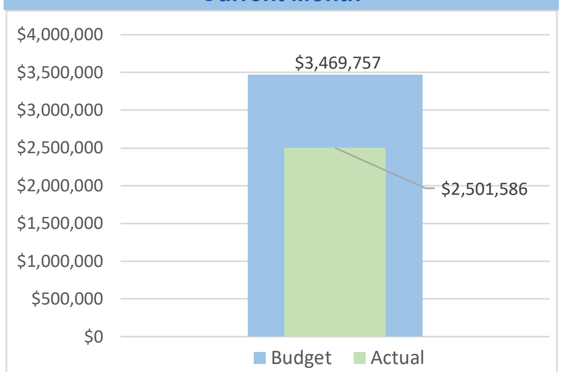
Comments

Operating revenue for October was less than budget.

Operating Revenue
Year to Date



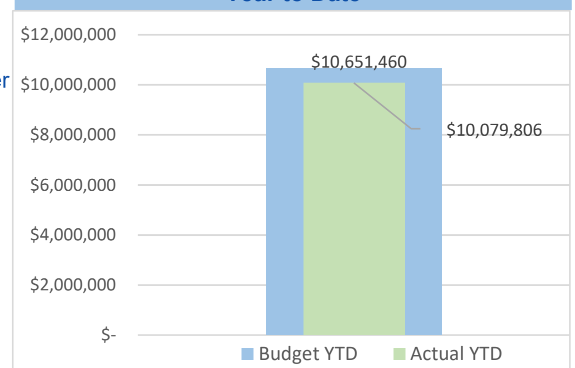
Operating Expense
Current Month



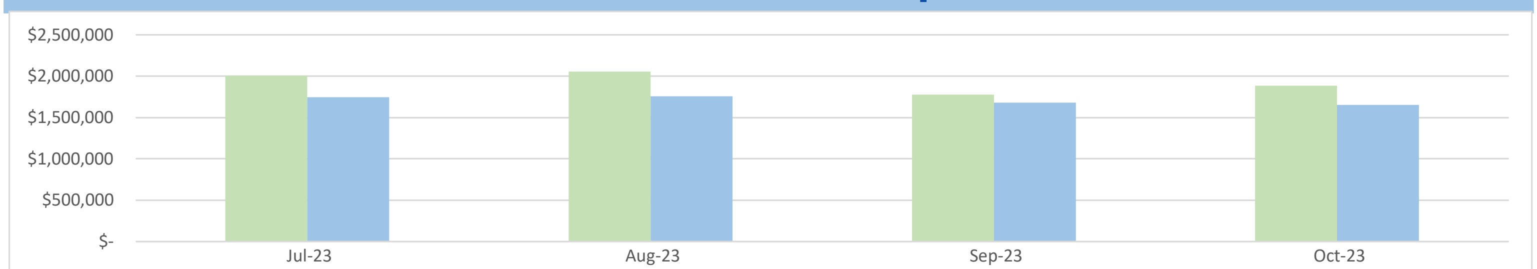
Comments

Operating expense for the month was under budget overall with purchase power expense higher than budget.

Operating Expense
Year to Date

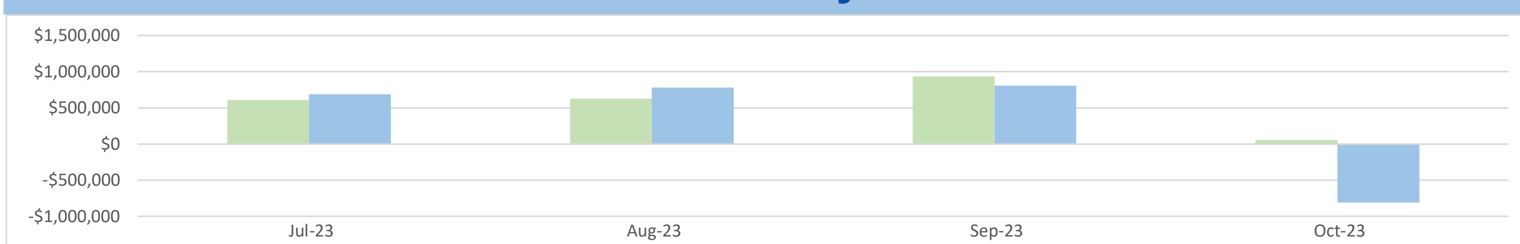


Purchase Power Expense



	Jul-23	Aug-23	Sep-23	Oct-23
Actual	$2,003,952	$2,055,117	$1,777,589	$1,884,668
Budget	$1,747,369	$1,756,673	$1,679,438	$1,651,018

Net Position by Month



	Jul-23	Aug-23	Sep-23	Oct-23
Actual	$609,221	$626,795	$938,927	$60,701
Budget	$686,555	$781,218	$810,046	-$807,579

Carthage Water & Electric Plant

Statement of Revenues, Expenses and Changes in Net Position
For the one month of October 31, 2023 & 2022 with budget comparison

Electric

				Month of October 2022	Month of October 2023	Monthly Budget	Monthly $ Variance	Monthly % Variance
Operating Income	**Operating Revenues**	**Sales by Revenue Class**	ELEC RESIDENTIAL REVENUES	818,559.40	793,667.21	891,945.00	(98,277.79)	-11.02%
			ELEC COMMERCIAL REVENUES	568,182.49	526,577.35	592,375.00	(65,797.65)	-11.11%
			ELEC INDUSTRIAL REVENUES	1,170,499.19	1,116,954.38	1,175,434.00	(58,479.62)	-4.98%
			PENALTIES-EL	20,123.78	22,776.55	19,197.00	3,579.55	18.65%
			CITY SERVICES	25,773.47	18,552.34	17,638.00	914.34	5.18%
			DEPARTMENTAL UTILITIES	65,775.00	63,616.97	68,984.00	(5,367.03)	-7.78%
		Sales by Revenue Class Total		**2,668,913.33**	**2,542,144.80**	**2,765,573.00**	**(223,428.20)**	**-8.08%**
		Other Operating Revenues		9,090.00	18,716.08	6,470.00	12,246.08	189.27%
	Operating Revenues Total			**2,678,003.33**	**2,560,860.88**	**2,772,043.00**	**(211,182.12)**	**-7.62%**
	Operating Expenses	**Cost of Power Production - Operations**		(31,470.63)	(37,001.79)	(48,428.00)	11,426.21	23.59%
		Cost of Power Production - Maintenance		(23,404.77)	(28,225.19)	(35,601.00)	7,375.81	20.72%
		Cost of Purchased Power		(1,435,604.59)	(1,884,668.38)	(1,651,018.00)	(233,650.38)	-14.15%
		Electric Distribution Expense - Operations		(30,772.22)	(54,466.70)	(54,023.00)	(443.70)	-0.82%
		Electric Distribution Expense - Maintenance		(74,229.57)	(106,360.73)	(65,212.00)	(41,148.73)	-63.10%
		Electric Distribution Expense - Municipal		(26,014.66)	(20,539.37)	(22,152.00)	1,612.63	7.28%
		Customer Service Expense		(18,422.77)	(23,635.47)	(26,779.00)	3,143.53	11.74%
		Administrative & General Expense		(253,303.57)	(202,680.72)	(1,409,681.00)	1,207,000.28	85.62%
		Depreciation Expense		(130,810.19)	(144,007.72)	(156,863.00)	12,855.28	8.20%
		Amortization Expense		-	-	-	-	0.00%
	Operating Expenses Total			**(2,024,032.97)**	**(2,501,586.07)**	**(3,469,757.00)**	**968,170.93**	**27.90%**
Operating Income Total				**653,970.36**	**59,274.81**	**(697,714.00)**	**756,988.81**	**108.50%**
Other Income & Expense	**Non-Operating Revenues**	**Investment Income**		40,675.59	146,472.75	33,375.00	113,097.75	338.87%
		Other Non-Operating Income		2,486.71	(0.88)	833.00	(833.88)	100.11%
		Gain (Loss) on Asset Disposition		-	-	-	-	0.00%
	Non-Operating Revenues Total			**43,162.30**	**146,471.87**	**34,208.00**	**112,263.87**	**328.18%**
	Non-Operating Expenses	**Interest Expense**		(3,332.04)	(60,518.67)	(59,852.00)	(666.67)	-1.11%
		Transfer to City		(79,320.84)	(83,358.68)	(83,358.00)	(0.68)	0.00%
		Other Non-Operating Expense		(2,217.76)	(1,168.66)	(863.00)	(305.66)	-35.42%
	Non-Operating Expenses Total			**(84,870.64)**	**(145,046.01)**	**(144,073.00)**	**(973.01)**	**-0.68%**
Other Income & Expense Total				**(41,708.34)**	**1,425.86**	**(109,865.00)**	**111,290.86**	**101.30%**
Change in Net Position				612,262.02	60,700.67	(807,579.00)	868,279.67	107.52%

Carthage Water & Electric Plant

Statement of Revenues, Expenses and Changes in Net Position
For the 4 months ending October 31, 2023 & 2022 with remaining budget

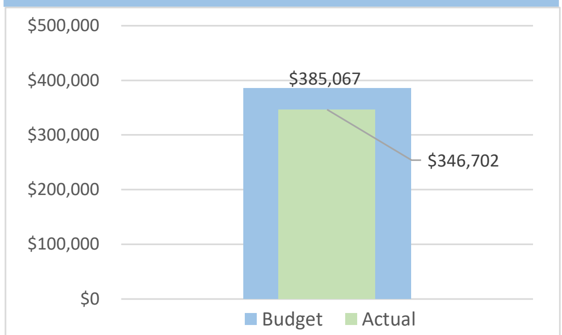
Electric

				Year to Date at October 31, 2022	Year to Date at October 31, 2023	Full Year Budget	$ Budget Remaining	% Budget Used
Operating Income	**Operating Revenues**	**Sales by Revenue Class**	ELEC RESIDENTIAL REVENUES	4,487,235.99	4,432,790.72	11,721,000.00	7,288,209.28	37.82%
			ELEC COMMERCIAL REVENUES	2,625,142.47	2,533,397.23	6,702,000.00	4,168,602.77	37.80%
			ELEC INDUSTRIAL REVENUES	4,762,077.37	4,864,087.36	13,223,500.00	8,359,412.64	36.78%
			PENALTIES-EL	92,846.29	96,136.36	230,000.00	133,863.64	41.80%
			CITY SERVICES	76,667.70	70,489.17	171,000.00	100,510.83	41.22%
			DEPARTMENTAL UTILITIES	275,201.00	255,056.91	755,500.00	500,443.09	33.76%
		Sales by Revenue Class Total		**12,319,170.82**	**12,251,957.75**	**32,803,000.00**	**20,551,042.25**	**37.35%**
		Other Operating Revenues		39,585.33	74,860.67	75,000.00	139.33	99.81%
	Operating Revenues Total			**12,358,756.15**	**12,326,818.42**	**32,878,000.00**	**20,551,181.58**	**37.49%**
	Operating Expenses	**Cost of Power Production - Operations**		(235,265.34)	(171,006.53)	(596,900.00)	(425,893.47)	28.65%
		Cost of Power Production - Maintenance		(126,539.53)	(126,594.90)	(487,500.00)	(360,905.10)	25.97%
		Cost of Purchased Power		(8,316,814.68)	(7,721,326.78)	(20,087,000.00)	(12,365,673.22)	38.44%
		Electric Distribution Expense - Operations		(131,169.23)	(192,715.59)	(681,400.00)	(488,684.41)	28.28%
		Electric Distribution Expense - Maintenance		(171,170.00)	(420,138.28)	(945,950.00)	(525,811.72)	44.41%
		Electric Distribution Expense - Municipal		(79,780.23)	(81,897.80)	(268,800.00)	(186,902.20)	30.47%
		Customer Service Expense		(66,768.36)	(85,758.89)	(344,780.00)	(259,021.11)	24.87%
		Administrative & General Expense		(1,044,394.43)	(704,668.41)	(3,802,720.00)	(3,098,051.59)	18.53%
		Depreciation Expense		(525,101.11)	(575,698.37)	(1,882,357.00)	(1,306,658.63)	30.58%
		Amortization Expense		-	-	(16,500.00)	(16,500.00)	0.00%
	Operating Expenses Total			**(10,697,002.91)**	**(10,079,805.55)**	**(29,113,907.00)**	**(19,034,101.45)**	**34.62%**
Operating Income Total				**1,661,753.24**	**2,247,012.87**	**3,764,093.00**	**1,517,080.13**	**59.70%**
Other Income & Expense	**Non-Operating Revenues**	**Investment Income**		123,843.28	563,031.68	400,500.00	(162,531.68)	140.58%
		Other Non-Operating Income		5,413.21	2,153.40	83,500.00	81,346.60	2.58%
		Gain (Loss) on Asset Disposition		-	-	-	-	0.00%
	Non-Operating Revenues Total			**129,256.49**	**565,185.08**	**484,000.00**	**(81,185.08)**	**116.77%**
	Non-Operating Expenses	**Interest Expense**		(13,466.82)	(240,252.99)	(719,400.00)	(479,147.01)	33.40%
		Transfer to City		(317,283.36)	(333,434.71)	(1,000,300.00)	(666,865.29)	33.33%
		Other Non-Operating Expense		(4,767.96)	(2,866.56)	(37,100.00)	(34,233.44)	7.73%
	Non-Operating Expenses Total			**(335,518.14)**	**(576,554.26)**	**(1,756,800.00)**	**(1,180,245.74)**	**32.82%**
Other Income & Expense Total				**(206,261.65)**	**(11,369.18)**	**(1,272,800.00)**	**(1,261,430.82)**	**0.89%**
Change in Net Position				1,455,491.59	2,235,643.69	2,491,293.00	255,649.31	89.74%

Carthage Water & Electric Plant

WATER DASHBOARD
OCTOBER 2023

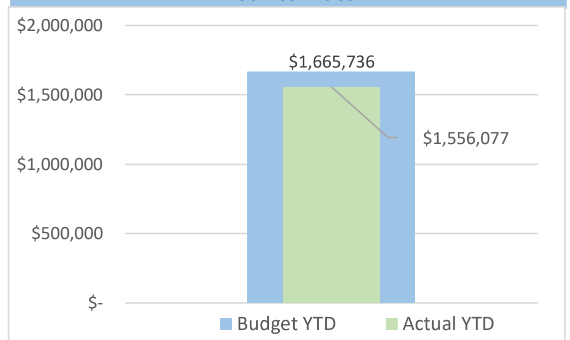
Operating Revenue
Current Month



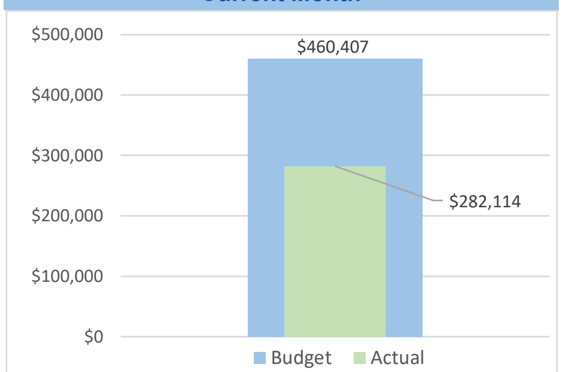
Comments

Operating revenue for the month of October was under budget.

Operating Revenue
Year to Date



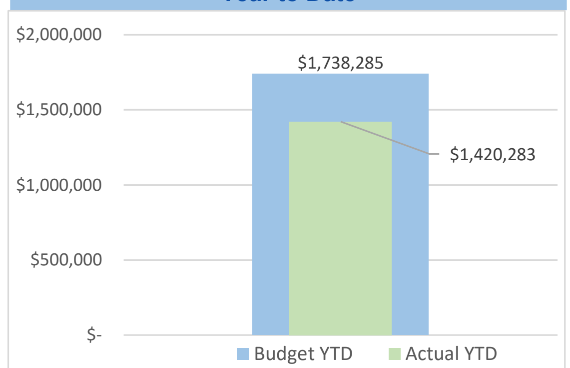
Operating Expense
Current Month



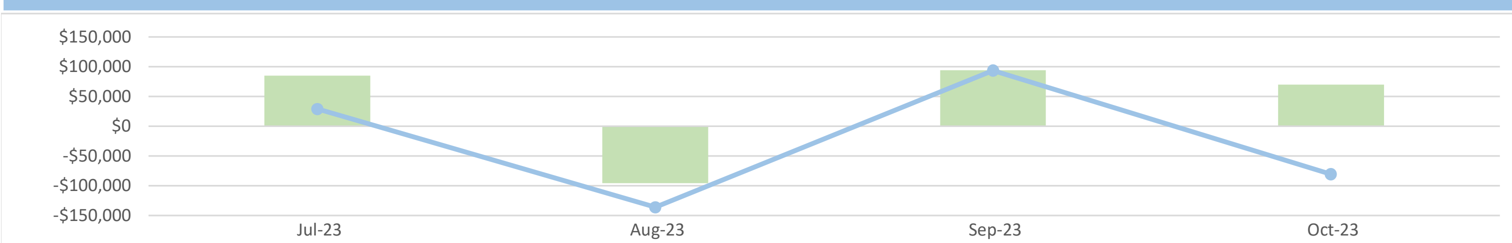
Comments

Operating expenses were under budget for the month of October.

Operating Expense
Year to Date

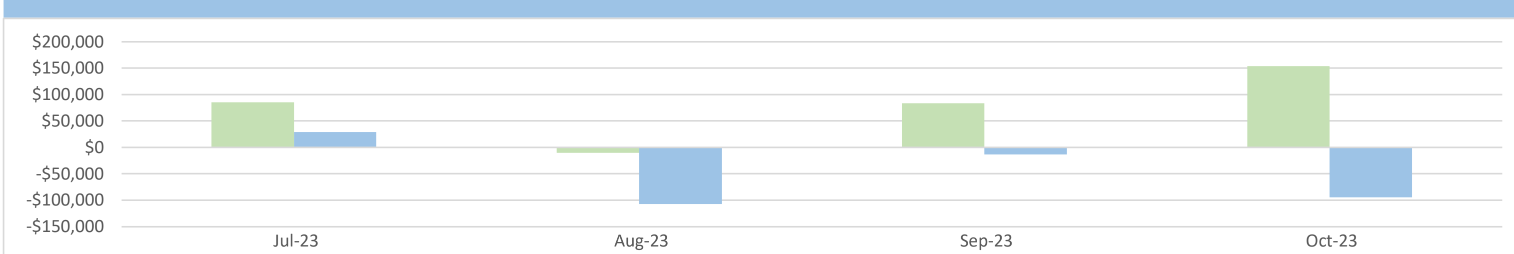


Net Position by Month



	Jul-23	Aug-23	Sep-23	Oct-23
Actual	$84,943	-$95,325	$94,235	$69,547
Budget	$28,989	-$135,999	$93,526	-$80,765

Year to Date Net Position



	Jul-23	Aug-23	Sep-23	Oct-23
Actual	$84,943	-$10,382	$83,853	$153,400
Budget	$28,989	-$107,010	-$13,484	-$94,249

Carthage Water & Electric Plant

Statement of Revenues, Expenses and Changes in Net Position
For the one month of October 31, 2023 & 2022 with budget comparison

Water

				Month of October 2022	Month of October 2023	Monthly Budget	Monthly $ Variance	Monthly % Variance
Operating Income	**Operating Revenues**	**Sales by Revenue Class**	WATER RESIDENTIAL REVENUE	149,345.83	162,793.11	179,133.00	(16,339.89)	-9.12%
			WATER-COMMERCIAL REVENUE	84,408.36	83,959.96	105,241.00	(21,281.04)	-20.22%
			WATER-INDUSTRIAL REVENUE	75,274.62	88,814.73	90,982.00	(2,167.27)	-2.38%
			PENALTIES-WA	2,424.55	2,744.16	2,254.00	490.16	21.75%
			WATER CITY SERVICES	2,295.88	59.47	382.00	(322.53)	-84.43%
			WATER DEPT UTILITIES	4,621.28	2,885.71	6,735.00	(3,849.29)	-57.15%
		Sales by Revenue Class Total		**318,370.52**	**341,257.14**	**384,727.00**	**(43,469.86)**	**-11.30%**
		Other Operating Revenues		6,390.00	5,444.81	340.00	5,104.81	1501.41%
	Operating Revenues Total			**324,760.52**	**346,701.95**	**385,067.00**	**(38,365.05)**	**-9.96%**
	Operating Expenses	**Cost of Water Production**		(36,838.09)	(33,308.90)	(39,469.00)	6,160.10	15.61%
		Cost of Water Treatment		(41,721.91)	(46,392.48)	(54,666.00)	8,273.52	15.13%
		Cost of Water Distribution		(52,683.42)	(51,316.82)	(76,025.00)	24,708.18	32.50%
		Cost of Water Distribution - Municipal		(3,018.10)	(3,605.14)	(8,630.00)	5,024.86	58.23%
		Customer Service Expense		(13,439.37)	(17,243.53)	(19,537.00)	2,293.47	11.74%
		Administrative & General Expense		(29,129.11)	(22,137.90)	(153,972.00)	131,834.10	85.62%
		Depreciation Expense		(96,057.21)	(108,108.94)	(108,108.00)	(0.94)	0.00%
		Amortization Expense		-	-	-	-	0.00%
	Operating Expenses Total			**(272,887.21)**	**(282,113.71)**	**(460,407.00)**	**178,293.29**	**38.73%**
Operating Income Total				**51,873.31**	**64,588.24**	**(75,340.00)**	**139,928.24**	**185.73%**
Other Income & Expense	**Non-Operating Revenues**	**Investment Income**		7,431.68	15,321.44	4,925.00	10,396.44	211.10%
		Other Non-Operating Income		-	-	-	-	0.00%
		Gain (Loss) on Asset Disposition		(976.45)	-	-	-	0.00%
	Non-Operating Revenues Total			**6,455.23**	**15,321.44**	**4,925.00**	**10,396.44**	**211.10%**
	Non-Operating Expenses	**Interest Expense**		(279.12)	-	-	-	0.00%
		Transfer to City		(11,536.12)	(10,307.78)	(10,308.00)	0.22	0.00%
		Other Non-Operating Expense		(464.66)	(54.72)	(42.00)	(12.72)	-30.29%
	Non-Operating Expenses Total			**(12,279.90)**	**(10,362.50)**	**(10,350.00)**	**(12.50)**	**-0.12%**
Other Income & Expense Total				**(5,824.67)**	**4,958.94**	**(5,425.00)**	**10,383.94**	**191.41%**
Change in Net Position				46,048.64	69,547.18	(80,765.00)	150,312.18	186.11%

Carthage Water & Electric Plant

Statement of Revenues, Expenses and Changes in Net Position
For the 4 months ending October 31, 2023 & 2022 with remaining budget

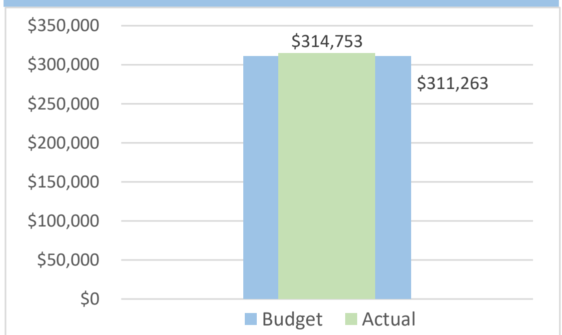
Water

				Year to Date at October 31, 2022	Year to Date at October 31, 2023	Full Year Budget	$ Budget Remaining	% Budget Used
Operating Income	**Operating Revenues**	**Sales by Revenue Class**	WATER RESIDENTIAL REVENUE	652,662.54	729,436.63	2,096,000.00	1,366,563.37	34.80%
			WATER-COMMERCIAL REVENUE	372,633.41	386,284.46	1,109,000.00	722,715.54	34.83%
			WATER-INDUSTRIAL REVENUE	346,742.20	375,146.55	1,093,500.00	718,353.45	34.31%
			PENALTIES-WA	11,186.29	11,582.69	27,000.00	15,417.31	42.90%
			WATER CITY SERVICES	2,388.93	828.91	1,000.00	171.09	82.89%
			WATER DEPT UTILITIES	22,596.54	18,944.37	65,301.00	46,356.63	29.01%
		Sales by Revenue Class Total		**1,408,209.91**	**1,522,223.61**	**4,391,801.00**	**2,869,577.39**	**34.66%**
		Other Operating Revenues		54,446.92	33,853.63	6,000.00	(27,853.63)	564.23%
	Operating Revenues Total			**1,462,656.83**	**1,556,077.24**	**4,397,801.00**	**2,841,723.76**	**35.38%**
	Operating Expenses	**Cost of Water Production**		(141,744.27)	(153,371.65)	(436,330.00)	(282,958.35)	35.15%
		Cost of Water Treatment		(187,708.93)	(234,006.32)	(732,262.00)	(498,255.68)	31.96%
		Cost of Water Distribution		(390,294.84)	(442,166.86)	(1,092,900.00)	(650,733.14)	40.46%
		Cost of Water Distribution - Municipal		(16,149.22)	(19,292.05)	(109,000.00)	(89,707.95)	17.70%
		Customer Service Expense		(48,707.37)	(62,566.38)	(251,540.00)	(188,973.62)	24.87%
		Administrative & General Expense		(120,102.05)	(76,967.76)	(415,350.00)	(338,382.24)	18.53%
		Depreciation Expense		(384,730.45)	(431,912.03)	(1,297,299.00)	(865,386.97)	33.29%
		Amortization Expense		-	-	(5,500.00)	(5,500.00)	0.00%
	Operating Expenses Total			**(1,289,437.13)**	**(1,420,283.05)**	**(4,340,181.00)**	**(2,919,897.95)**	**32.72%**
Operating Income Total				**173,219.70**	**135,794.19**	**57,620.00**	**(78,174.19)**	**235.67%**
Other Income & Expense	**Non-Operating Revenues**	**Investment Income**		24,967.93	58,466.84	59,100.00	633.16	98.93%
		Other Non-Operating Income		598.90	724.13	36,500.00	35,775.87	1.98%
		Gain (Loss) on Asset Disposition		(976.45)	-	-	-	0.00%
	Non-Operating Revenues Total			**24,590.38**	**59,190.97**	**95,600.00**	**36,409.03**	**61.92%**
	Non-Operating Expenses	**Interest Expense**		(1,107.45)	-	(490.00)	(490.00)	0.00%
		Transfer to City		(46,144.48)	(41,231.12)	(123,690.00)	(82,458.88)	33.33%
		Other Non-Operating Expense		(656.52)	(353.56)	(500.00)	(146.44)	70.71%
	Non-Operating Expenses Total			**(47,908.45)**	**(41,584.68)**	**(124,680.00)**	**(83,095.32)**	**33.35%**
Other Income & Expense Total				**(23,318.07)**	**17,606.29**	**(29,080.00)**	**(46,686.29)**	**-60.54%**
Change in Net Position				149,901.63	153,400.48	28,540.00	(124,860.48)	537.49%

WASTEWATER DASHBOARD
OCTOBER 2023

Carthage Water & Electric Plant

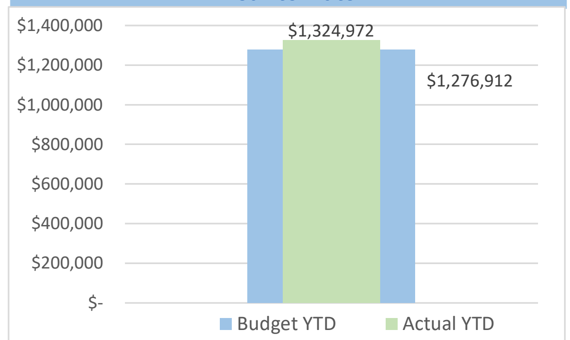
Operating Revenue
Current Month



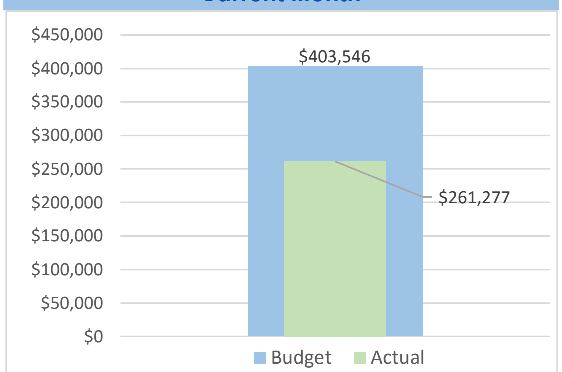
Comments

Operating revenue exceeded budget for the month.

Operating Revenue
Year to Date



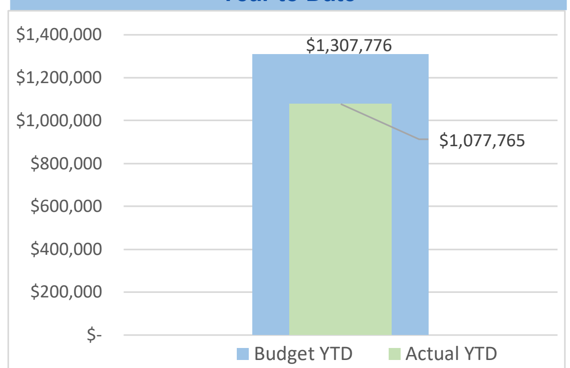
Operating Expense
Current Month



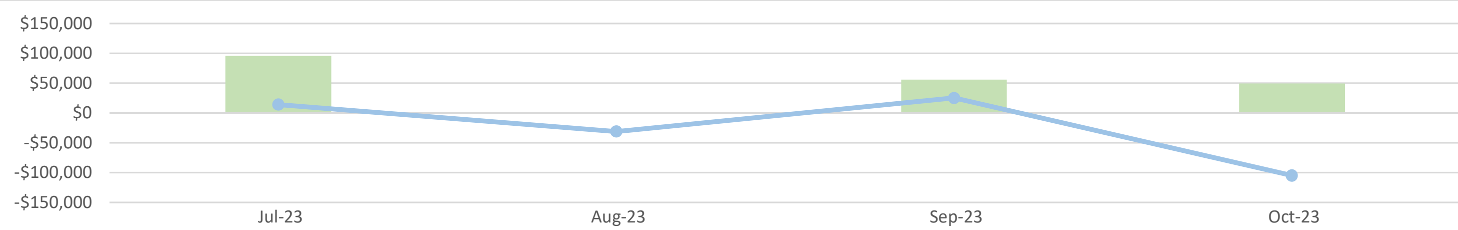
Comments

Operating expenses were under budget.

Operating Expense
Year to Date

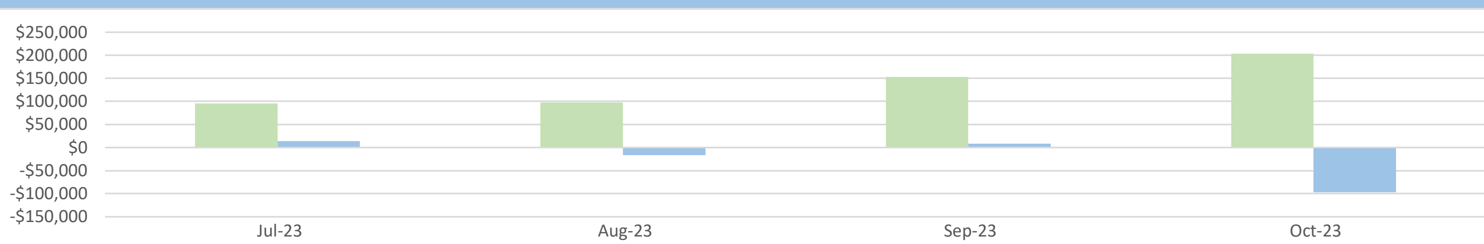


Net Position by Month



	Jul-23	Aug-23	Sep-23	Oct-23
Actual	$95,692	$1,441	$56,198	$49,885
Budget	$13,958	-$30,944	$25,097	-$104,849

Year to Date Net Position



	Jul-23	Aug-23	Sep-23	Oct-23
Actual	$95,692	$97,132	$153,330	$203,215
Budget	$13,958	-$16,986	$8,111	-$96,738

Carthage Water & Electric Plant

Statement of Revenues, Expenses and Changes in Net Position
For the one month of October 31, 2023 & 2022 with budget comparison

Wastewater

				Month of October 2022	Month of October 2023	Monthly Budget	Monthly $ Variance	Monthly % Variance
Operating Income	**Operating Revenues**	**Sales by Revenue Class**	WW SERVICE BILLINGS-RESID	155,176.72	173,329.26	173,558.00	(228.74)	-0.13%
			WW SERVICE BILLINGS-COMM	53,726.21	64,633.37	68,991.00	(4,357.63)	-6.32%
			WW SERVICE BILLINGS-INDUS	67,115.82	74,463.78	66,393.00	8,070.78	12.16%
			PRETREATMENT REVENUE	-	-	-	-	0.00%
			PENALTIES-WW	1,697.19	1,920.91	1,502.00	418.91	27.89%
			WW DEPARTMENT UTILITIES	218.51	405.68	819.00	(413.32)	-50.47%
		Sales by Revenue Class Total		**277,934.45**	**314,753.00**	**311,263.00**	**3,490.00**	**1.12%**
		Other Operating Revenues		5,500.00	-	-	-	0.00%
	Operating Revenues Total			**283,434.45**	**314,753.00**	**311,263.00**	**3,490.00**	**1.12%**
	Operating Expenses	**Operating Expenses- Wastewater**		(95,253.96)	(113,222.95)	(131,790.00)	18,567.05	14.09%
		Pretreatment Expenses		(7,578.63)	(14,300.39)	(13,845.00)	(455.39)	-3.29%
		Customer Service Expense		(13,009.36)	(16,669.14)	(18,886.00)	2,216.86	11.74%
		Administrative & General Expense		(22,715.33)	(19,987.11)	(139,014.00)	119,026.89	85.62%
		Depreciation Expense		(96,784.59)	(97,097.32)	(100,011.00)	2,913.68	2.91%
	Operating Expenses Total			**(235,341.87)**	**(261,276.91)**	**(403,546.00)**	**142,269.09**	**35.25%**
Operating Income Total				**48,092.58**	**53,476.09**	**(92,283.00)**	**145,759.09**	**157.95%**
Other Income & Expense	**Non-Operating Revenues**	**Investment Income**		5,842.01	13,205.94	3,875.00	9,330.94	240.80%
		Other Non-Operating Income		-	-	-	-	0.00%
		Gain (Loss) on Asset Disposition		-	-	-	-	0.00%
	Non-Operating Revenues Total			**5,842.01**	**13,205.94**	**3,875.00**	**9,330.94**	**240.80%**
	Non-Operating Expenses	**Interest Expense**		(7,606.36)	(6,779.19)	(6,391.00)	(388.19)	-6.07%
		Transfer to City		(9,535.99)	(9,277.86)	(9,277.00)	(0.86)	-0.01%
		Other Non-Operating Expense		(970.13)	(740.00)	(773.00)	33.00	4.27%
	Non-Operating Expenses Total			**(18,112.48)**	**(16,797.05)**	**(16,441.00)**	**(356.05)**	**-2.17%**
Other Income & Expense Total				**(12,270.47)**	**(3,591.11)**	**(12,566.00)**	**8,974.89**	**71.42%**
Change in Net Position				35,822.11	49,884.98	(104,849.00)	154,733.98	147.58%

Carthage Water & Electric Plant

Statement of Revenues, Expenses and Changes in Net Position
For the 4 months ending October 31, 2023 & 2022 with remaining budget

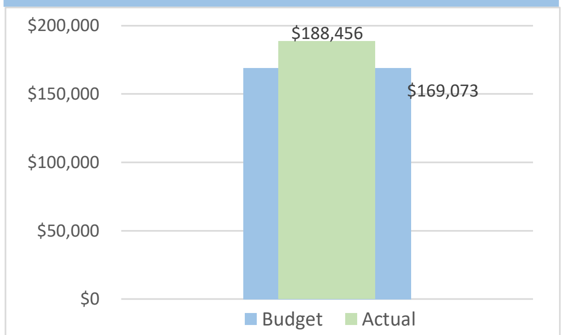
Wastewater

				Year to Date at October 31, 2022	Year to Date at October 31, 2023	Full Year Budget	$ Budget Remaining	% Budget Used
Operating Income	**Operating Revenues**	**Sales by Revenue Class**	WW SERVICE BILLINGS-RESID	622,970.23	697,070.36	2,079,000.00	1,381,929.64	33.53%
			WW SERVICE BILLINGS-COMM	230,748.87	280,120.52	774,500.00	494,379.48	36.17%
			WW SERVICE BILLINGS-INDUS	270,939.24	329,638.67	840,000.00	510,361.33	39.24%
			PRETREATMENT REVENUE	5,750.00	5,750.00	-	(5,750.00)	0.00%
			PENALTIES-WW	7,830.42	8,107.88	18,000.00	9,892.12	45.04%
			WW DEPARTMENT UTILITIES	995.50	1,784.86	4,300.00	2,515.14	41.51%
		Sales by Revenue Class Total		**1,139,234.26**	**1,322,472.29**	**3,715,800.00**	**2,393,327.71**	**35.59%**
		Other Operating Revenues		6,466.69	2,500.00	-	(2,500.00)	0.00%
	Operating Revenues Total			**1,145,700.95**	**1,324,972.29**	**3,715,800.00**	**2,390,827.71**	**35.66%**
	Operating Expenses	**Operating Expenses- Wastewater**		(406,862.79)	(518,961.08)	(1,669,400.00)	(1,150,438.92)	31.09%
		Pretreatment Expenses		(29,365.97)	(40,713.57)	(168,050.00)	(127,336.43)	24.23%
		Customer Service Expense		(47,148.93)	(60,482.27)	(243,160.00)	(182,677.73)	24.87%
		Administrative & General Expense		(93,657.43)	(69,490.02)	(375,000.00)	(305,509.98)	18.53%
		Depreciation Expense		(360,475.81)	(388,117.91)	(1,200,141.00)	(812,023.09)	32.34%
	Operating Expenses Total			**(937,510.93)**	**(1,077,764.85)**	**(3,655,751.00)**	**(2,577,986.15)**	**29.48%**
Operating Income Total				**208,190.02**	**247,207.44**	**60,049.00**	**(187,158.44)**	**411.68%**
Other Income & Expense	**Non-Operating Revenues**	**Investment Income**		18,031.71	50,721.92	46,500.00	(4,221.92)	109.08%
		Other Non-Operating Income		-	-	2,001,000.00	2,001,000.00	0.00%
		Gain (Loss) on Asset Disposition		-	(11,472.06)	-	11,472.06	0.00%
	Non-Operating Revenues Total			**18,031.71**	**39,249.86**	**2,047,500.00**	**2,008,250.14**	**1.92%**
	Non-Operating Expenses	**Interest Expense**		(30,180.08)	(26,898.07)	(76,700.00)	(49,801.93)	35.07%
		Transfer to City		(38,143.96)	(37,111.44)	(111,330.00)	(74,218.56)	33.33%
		Other Non-Operating Expense		(19,499.74)	(19,232.66)	(29,800.00)	(10,567.34)	64.54%
	Non-Operating Expenses Total			**(87,823.78)**	**(83,242.17)**	**(217,830.00)**	**(134,587.83)**	**38.21%**
Other Income & Expense Total				**(69,792.07)**	**(43,992.31)**	**1,829,670.00**	**1,873,662.31**	**-2.40%**
Change in Net Position				138,397.95	203,215.13	1,889,719.00	1,686,503.87	10.75%

Carthage Water & Electric Plant

COMMUNICATION DASHBOARD
OCTOBER 2023

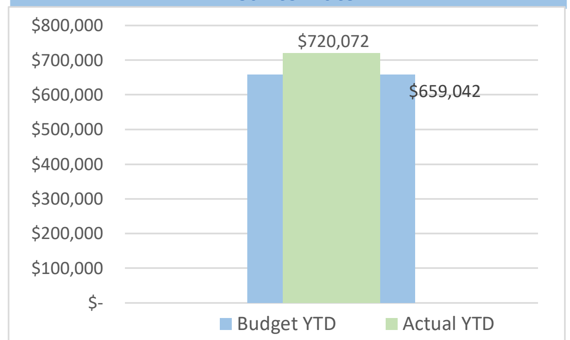
Operating Revenue
Current Month



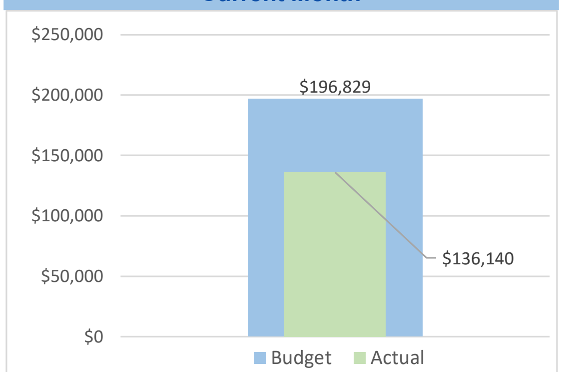
Comments

Revenues for the month of October exceeded budget.

Operating Revenue
Year to Date



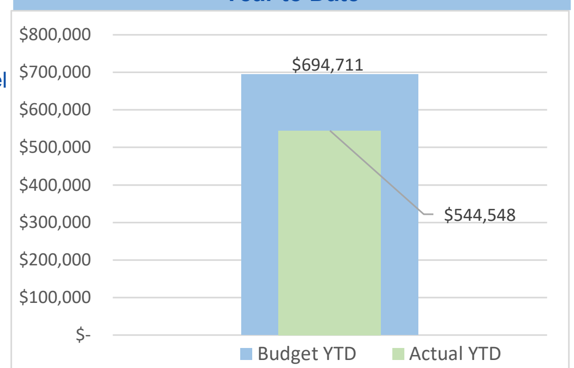
Operating Expense
Current Month



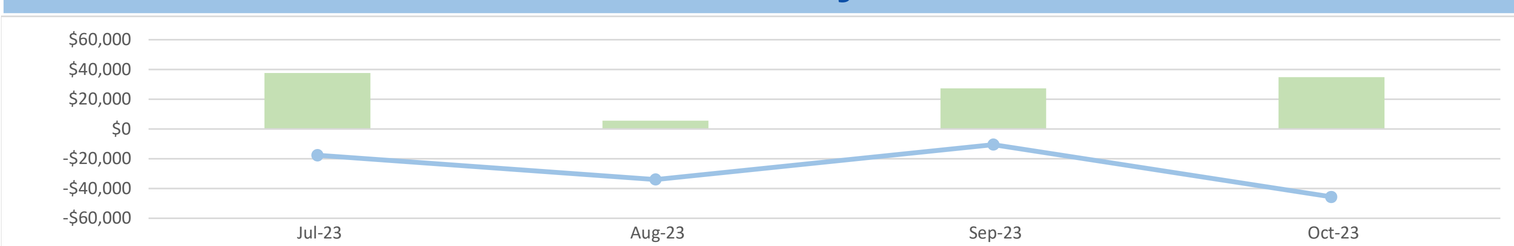
Comments

Operating expenses continue to be less than budget partially due to key personnel vacancies in addition to the timing of budgeted amounts.

Operating Expense
Year to Date

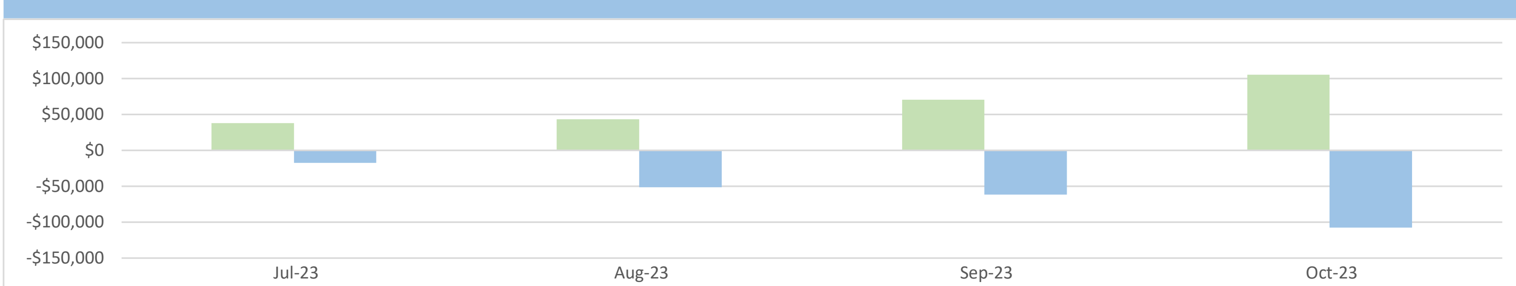


Net Position by Month



	Jul-23	Aug-23	Sep-23	Oct-23
Actual	$37,643	$5,552	$27,270	$34,799
Budget	-$17,590	-$33,803	-$10,472	-$45,593

Year to Date Net Position



	Jul-23	Aug-23	Sep-23	Oct-23
Actual	$37,643	$43,194	$70,464	$105,262
Budget	-$17,590	-$51,393	-$61,865	-$107,458

Carthage Water & Electric Plant

Statement of Revenues, Expenses and Changes in Net Position
For the one month of October 31, 2023 & 2022 with budget comparison

Communication

				Month of October 2022	Month of October 2023	Monthly Budget	Monthly $ Variance	Monthly % Variance
Operating Income	**Operating Revenues**	**Sales by Revenue Class**	WIRELESS RESIDENTIAL	21,577.00	17,264.23	17,209.00	55.23	0.32%
			FIBER RESIDENTIAL	65,491.65	94,832.48	84,903.00	9,929.48	11.70%
			WIRELESS COMMERCIAL	3,687.97	3,397.97	2,600.00	797.97	30.69%
			FIBER COMMERCIAL	33,079.06	36,427.96	34,792.00	1,635.96	4.70%
			FIBER INDUSTRIAL	11,744.00	10,347.50	11,708.00	(1,360.50)	-11.62%
			FIBER DARK	4,115.00	4,115.00	4,117.00	(2.00)	-0.05%
			CWEP WIRELESS	435.64	335.64	442.00	(106.36)	-24.06%
			CWEP FIBER	9,300.00	9,140.00	9,292.00	(152.00)	-1.64%
		Sales by Revenue Class Total		**149,430.32**	**175,860.78**	**165,063.00**	**10,797.78**	**6.54%**
		Other Operating Revenues		2,769.27	12,595.00	4,010.00	8,585.00	214.09%
	Operating Revenues Total			**152,199.59**	**188,455.78**	**169,073.00**	**19,382.78**	**11.46%**
	Operating Expenses	**Operating Expenses - Fiber**		(16,403.00)	(42,195.21)	(56,587.00)	14,391.79	25.43%
		Operating Expenses - Wireless		(14,274.76)	(14,124.77)	(20,229.00)	6,104.23	30.18%
		Customer Service Expense		(3,428.41)	(5,561.29)	(6,300.00)	738.71	11.73%
		Administrative & General Expense		(8,514.49)	(6,610.49)	(45,978.00)	39,367.51	85.62%
		Depreciation Expense		(52,578.87)	(67,648.56)	(67,735.00)	86.44	0.13%
	Operating Expenses Total			**(95,199.53)**	**(136,140.32)**	**(196,829.00)**	**60,688.68**	**30.83%**
Operating Income Total				**57,000.06**	**52,315.46**	**(27,756.00)**	**80,071.46**	**288.48%**
Other Income & Expense	**Non-Operating Revenues**	**Investment Income**		-	-	-	-	0.00%
		Other Non-Operating Income		-	-	-	-	0.00%
		Gain (Loss) on Asset Disposition		-	-	-	-	0.00%
	Non-Operating Revenues Total			**-**	**-**	**-**	**-**	**0.00%**
	Non-Operating Expenses	**Interest Expense**		(12,768.26)	(11,945.57)	(11,925.00)	(20.57)	-0.17%
		Transfer to City		(4,144.96)	(4,722.35)	(4,723.00)	0.65	0.01%
		Other Non-Operating Expense		(898.83)	(848.97)	(1,189.00)	340.03	28.60%
	Non-Operating Expenses Total			**(17,812.05)**	**(17,516.89)**	**(17,837.00)**	**320.11**	**1.79%**
Other Income & Expense Total				**(17,812.05)**	**(17,516.89)**	**(17,837.00)**	**320.11**	**1.79%**
Change in Net Position				39,188.01	34,798.57	(45,593.00)	80,391.57	176.32%

Carthage Water & Electric Plant

Statement of Revenues, Expenses and Changes in Net Position
For the 4 months ending October 31, 2023 & 2022 with remaining budget

Communication

				Year to Date at October 31, 2022	Year to Date at October 31, 2023	Full Year Budget	$ Budget Remaining	% Budget Used
Operating Income	**Operating Revenues**	**Sales by Revenue Class**	WIRELESS RESIDENTIAL	88,370.07	74,176.10	200,500.00	126,323.90	37.00%
			FIBER RESIDENTIAL	250,865.06	352,612.14	1,274,000.00	921,387.86	27.68%
			WIRELESS COMMERCIAL	15,115.88	13,748.55	28,200.00	14,451.45	48.75%
			FIBER COMMERCIAL	132,493.69	144,937.34	423,500.00	278,562.66	34.22%
			FIBER INDUSTRIAL	48,446.01	40,514.50	140,500.00	99,985.50	28.84%
			FIBER DARK	16,460.00	15,985.00	49,400.00	33,415.00	32.36%
			CWEP WIRELESS	1,742.56	1,642.56	5,300.00	3,657.44	30.99%
			CWEP FIBER	37,200.00	36,530.00	111,500.00	74,970.00	32.76%
		Sales by Revenue Class Total		**590,693.27**	**680,146.19**	**2,232,900.00**	**1,552,753.81**	**30.46%**
		Other Operating Revenues		17,625.57	39,925.33	48,120.00	8,194.67	82.97%
	Operating Revenues Total			**608,318.84**	**720,071.52**	**2,281,020.00**	**1,560,948.48**	**31.57%**
	Operating Expenses	**Operating Expenses - Fiber**		(92,390.38)	(161,697.99)	(706,200.00)	(544,502.01)	22.90%
		Operating Expenses - Wireless		(61,860.88)	(69,178.72)	(193,200.00)	(124,021.28)	35.81%
		Customer Service Expense		(12,425.34)	(20,178.59)	(81,120.00)	(60,941.41)	24.87%
		Administrative & General Expense		(35,106.06)	(22,982.95)	(124,030.00)	(101,047.05)	18.53%
		Depreciation Expense		(208,379.01)	(270,509.42)	(812,821.00)	(542,311.58)	33.28%
	Operating Expenses Total			**(410,161.67)**	**(544,547.67)**	**(1,917,371.00)**	**(1,372,823.33)**	**28.40%**
Operating Income Total				**198,157.17**	**175,523.85**	**363,649.00**	**188,125.15**	**48.27%**
Other Income & Expense	**Non-Operating Revenues**	**Investment Income**		528.18	-	-	-	0.00%
		Other Non-Operating Income		-	-	-	-	0.00%
		Gain (Loss) on Asset Disposition		-	246.88	-	(246.88)	0.00%
	Non-Operating Revenues Total			**528.18**	**246.88**	**-**	**(246.88)**	**0.00%**
	Non-Operating Expenses	**Interest Expense**		(51,477.99)	(48,197.98)	(141,000.00)	(92,802.02)	34.18%
		Transfer to City		(16,579.84)	(18,889.40)	(56,675.00)	(37,785.60)	33.33%
		Other Non-Operating Expense		(4,535.05)	(3,421.08)	(14,150.00)	(10,728.92)	24.18%
	Non-Operating Expenses Total			**(72,592.88)**	**(70,508.46)**	**(211,825.00)**	**(141,316.54)**	**33.29%**
Other Income & Expense Total				**(72,064.70)**	**(70,261.58)**	**(211,825.00)**	**(141,563.42)**	**33.17%**
Change in Net Position				126,092.47	105,262.27	151,824.00	46,561.73	69.33%

Carthage Water & Electric Plant

Statement of Cash Flows
For the 4 months ending October 31, 2023 & 2022

	at October 31	
	2022	2023
Cash Flows from Operating Activities		
Cash Received From		
Customers	$ 15,163,524.97	$ 15,859,942.27
Cash Paid To		
Suppliers for Goods & Services	(11,409,066.38)	(9,887,987.52)
Employees for Services	(1,990,975.55)	(2,065,765.52)
Net Cash Provided (Used) by Operating Activities	1,763,483.04	3,906,189.23
Cash Flows from Noncapital Financing Activities		
Cash Received From		
Other non operating sources+	5,035.66	(8,347.65)
Cash Paid To		
Transfer to City	(418,151.64)	(430,666.67)
Other non operating sources-	(29,459.27)	(25,873.86)
Net Cash Provided (Used) by Noncapital Financing Activities	(442,575.25)	(464,888.18)

Carthage Water & Electric Plant

Statement of Cash Flows (continued)
For the 4 months ending October 31, 2023 & 2022

	at October 31	
	2022	2023
Cash Flows from Capital and Related Financing Activities		
Cash Received From		
Non Operating Sources	$ -	$ -
Cash Paid To		
Net Additions to Utility Plant	(2,195,283.81)	(3,773,472.46)
Principal Payments on Long Term Debt	(387,387.49)	(530,887.74)
Interest Payment on Long Term Debt	(119,859.75)	(449,965.22)
Net Additions to Arbitrage	-	-
Net Cash Provided (Used) by Capital and Related Financing Activities	(2,702,531.05)	(4,754,325.42)
Cash Flow from Investing Activities		
Cash Received From		
Earnings on Investments	165,739.14	654,188.07
Sale of Investments	-	-
Cash Paid To		
Purchase of Investment Securities	-	-
Net Cash Provided (Used) by Investing Activities	165,739.14	654,188.07
Net Increase (Decrease) in Cash and Cash Equivalents	(1,215,884.12)	(658,836.30)
Cash and Cash Equivalents - at July 1	24,789,017.30	38,554,624.70
Cash and Cash Equivalents - at October 31	**$ 23,573,133.18**	**$ 37,895,788.40**

Carthage Water & Electric Plant

Statement of Cash Flows (continued)
For the 4 months ending October 31, 2023 & 2022

Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities	at October 31 2022	2023
Net Operating Income (Loss)	$ 2,241,320.13	$ 2,805,538.35
Adjustments to Reconcile Operating Income to Net Cash Provided (Used) by Operating Activities		
Depreciation Expense	1,506,391.98	1,697,642.09
Amortization Expense	-	-
Change in Assets and Liabilities		
(Increase) Decrease in Accounts Receivable	(425,804.25)	(53,871.70)
(Increase) Decrease in Inventories	(518,813.88)	(1,770.13)
(Increase) Decrease in Prepayments	(188,705.96)	(163,845.10)
Increase (Decrease) in Accounts Payable and Accrued Expenses	(840,764.56)	(308,022.14)
Increase (Decrease) in Customer Deposits	13,896.45	(14,125.50)
Increase (Decrease) in Compensated Absences	(24,036.87)	(55,356.64)
Increase (Decrease) in Unearned Revenue	-	-
Increase (decrease) in Pension	-	-
Increase (decrease) in Deferred Lease Inflows	-	-
Net Cash Provided (Used) by Operating Activities	$ 1,763,483.04	$ 3,906,189.23

Supplementary Information

Carthage Water & Electric Plant

Production & Disposition
For the month and 4 months ending October 31, 2023 & 2022

	Current Month	Prior Year Month	Current Year to Date	Prior Year to Date
ELECTRIC-Kilowatthours:				
Generation:				
Gross Generation	11,000	3,000	584,000	1,062,000
Less: Station Use	(55,107)	5,663	(234,220)	(279,884)
Net Generation	(44,107)	8,663	349,780	782,116
Gross Purchased Power	22,105,000	21,858,000	109,004,377	111,890,750
Transmission Losses	(295,000)	(293,000)	(1,041,000)	(1,031,000)
Net Purchased Power	21,810,000	21,565,000	107,963,377	110,859,750
Total System Load	21,765,893	21,573,663	108,313,157	111,641,866
Energy Imbalance (+/-)	(410,000)	(918,000)	(1,886,377)	(3,305,746)
Real Time Imports Into SPP	-	-	-	-
Meter / Accumulator Differential	3,000	5,000	16,000	(18,004)
Total to Distribution System	21,358,893	20,660,663	106,442,780	108,318,116
Disposition:				
Residential Sales	5,446,264	5,787,313	32,740,115	34,486,318
Commercial Sales	4,105,918	4,373,883	20,279,815	21,229,277
Industrial Sales	11,600,960	11,936,762	50,267,075	50,324,891
City Billings	151,331	147,567	539,523	477,416
Total Sales	21,304,473	22,245,525	103,826,528	106,517,902
				-
Company Use	737,974	713,270	2,970,158	3,108,024
Total Accounted For	22,042,447	22,958,795	106,796,686	109,625,926
				-
Distrib. & Other Losses	(683,554)	(2,298,132)	(353,906)	(1,307,810)
Net to Distribution System	21,358,893	20,660,663	106,442,780	108,318,116
Power loss percentage **(Industry = 4%-5%)**	-3.20%	-11.12%	-0.33%	-1.21%
Peak Load in KW	49,000			
Peak day and time	10/2/2023	5:00 PM		

	Current Month	Prior Year Month	Current Year to Date	Prior Year to Date
WATER-Gallons:				
Production:				
Gross Pumped	68,992,600	75,366,300	306,124,600	332,354,300
Filter & Prod. Use	(1,885,300)	(3,973,700)	(12,088,900)	(14,172,000)
Total to Distribution System	67,107,300	71,392,600	294,035,700	318,182,300
				-
Disposition:				-
Residential Sales	20,510,402	23,404,734	101,697,520	108,027,017
Commercial Sales	12,991,937	15,189,337	62,799,245	70,261,017
Industrial Sales	19,175,602	18,957,656	81,144,074	87,616,835
Bulk Water Sales	157,200	318,800	788,200	910,200
City Billings	13,100	590,200	182,580	614,120
Total Sales	52,848,241	58,460,727	246,611,619	267,429,189
				-
Company Use - not billed	1,119,400	277,860	4,439,750	2,301,070
Company Use - billed	677,841	1,188,070	4,396,738	5,908,525
Total Accounted For	54,645,482	59,926,657	255,448,107	275,638,784
				-
Distrib. & Other Losses	12,461,818	11,465,943	38,587,593	42,543,516
Net to Distribution System	67,107,300	71,392,600	294,035,700	318,182,300
Water loss percentage **(Industry goal <= 10%)**	18.57%	16.06%	13.12%	13.37%
Maximum Gallons	2,586,700			
Peak day	10/28/2023			

Carthage Water & Electric Plant

Construction In Progress Report
For the 4 months ending October 31, 2023

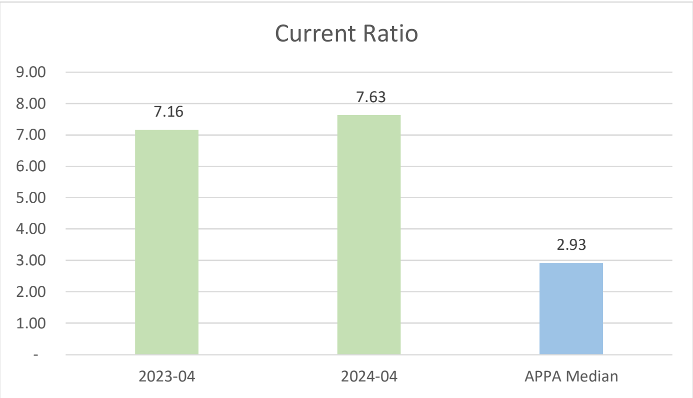
OPEN WORK ORDERS

W.O. NUMBER	DESCRIPTION	ESTIMATE	CURRENT BALANCE
	Electric Dept:		
1346	Scada Upgrades	$ 525,000	$ 872,242
1373	East 69KV Line Improvements	6,000,000	857,575
1374	Relocate Feeders 1-5 to Sub 1	3,000,000	1,780,448
1375	Replace Transformer 2-1	3,500,000	917,016
1376	Feeder 17 Extension	2,200,000	32,702
1383	Line Changes 1st Half FY24	520,100	463,715
1384	Street lighting 1st Half FY24	89,850	10,897
1385	Service changes 1st Half FY24	171,000	174,614
1386	Area Lights 1st Half of FY24	31,750	10,938
1387	South Grand Street Lighting	250,000	212,385
1389	Secondary CT Service Upgrades FY24	33,000	1,015
1390	Unit 201 RAM 2500 4x4 Crew Cab	80,000	61,113
1394	Bus-Tie Repair	20,000	13,054
1396	Bus Work Repair in Plant Sub Metal Clad	25,000	2,661
1397	Parking Lot Lights 5th St & Grant St	15,000	2,528
	Total Electric	**$ 16,460,700**	**$ 5,412,901**
	Water Dept:		
2194	Water Main Install Glenstone to CMC	$ 83,000	$ 26,518
2196	Water Main Install FY23	83,000	48,566
2197	Water Main Install Oak St, Muni Park to R.E. Young	83,000	49,568
2198	New Services FY24	112,500	76,889
2199	Renewed Services FY24	20,300	2,941
2200	Hydrants FY24	25,000	4,347
2201	Gate Valve Replacements FY24	20,000	17,222
2202	Water & Lift Station Scada Upgrade	375,000	29,782
	Total Water	**$ 801,800**	**$ 255,834.25**
	Wastewater Dept:		
3083	WWTP Asphalt Resurfacing	$ 125,000	$ 146
3085	Sludge Mixer Replacement	20,000	18,433
	Total Wastewater	**$ 145,000**	**$ 18,579**
	Communication Dept:		
4100	Wireless Internet 1st Half FY24	$ 14,950	$ 6,705
4101	Fiber extensions 1st Half FY24	893,500	410,735
	Total Communication	**$ 908,450**	**$ 417,440**
	Office & Joint		
9056	Lobby Renovation - Furniture	$ 33,000	$ 37,393
9062	Small Conference Room Furniture	8,500	8,156
9063	CEDC FY24	70,000	42,413
9064	Electric Heater for CC Inventory Warehouse	9,500	2,846
9067	2023 Sparkle in the Park	171,000	29,737
9068	Community Room Updates	10,000	10,910
	Total Office and Joint	**$ 302,000**	**$ 131,455**
	Total Construction in Progress	**$ 18,617,950**	**$ 6,236,209**

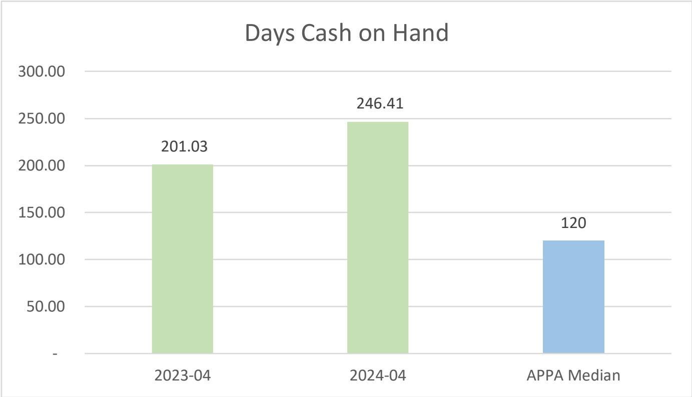
CLOSED WORK ORDERS

W.O. NUMBER	DESCRIPTION	ESTIMATE	TOTAL COSTS
	Electric Work Orders closed in October 2023		
1393	Mutual Aid - Nixa, Mo	No Estimate	$ 11,152
1395	Mutual Aid - Jacksonville, FL	No Estimate	6,540
	Water Work Orders closed in October 2023		None
	Wastewater Work Orders closed in October 2023		None
	Communication Work Orders closed in October 2023		
4102	Mutual Aid - Mt. Vernon	No estimate	$ 67
	Joint Work Orders closed in October 2023		
9055	Complex North Hall Offices	$ 115,000	$ 122,995
9061	Replace Sidewalk North Side of Complex	15,000	22,951
9065	Transformer Storage Pad	30,000	34,814

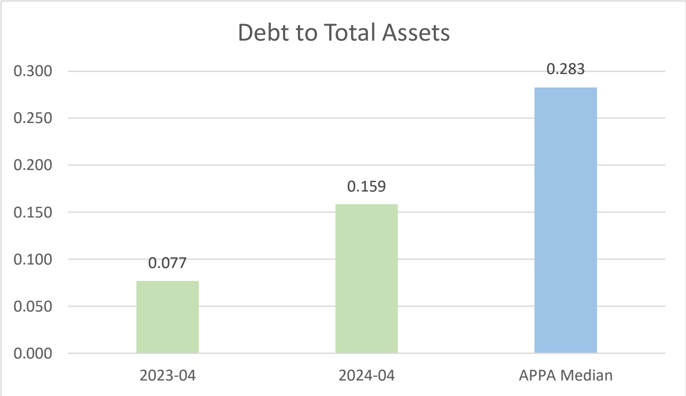
Financial Ratios
For the 4 months ending October 31, 2023 & 2022



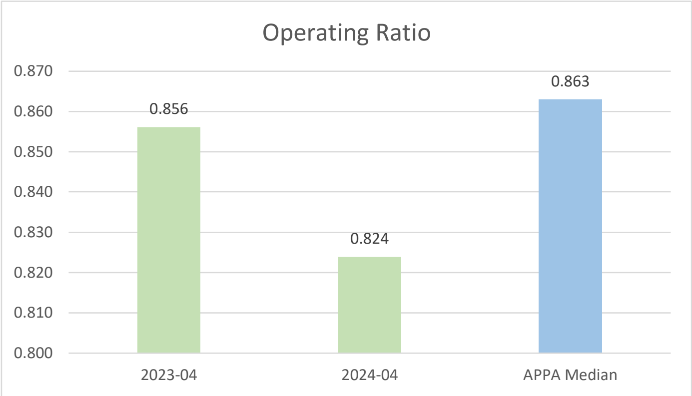
The ratio of total current and accrued assets to total current and accrued liabilities. Measures CW&EP's short-term liquidity (the ability to pay bills). The higher the ratio, the more capable the company is of paying its obligations, as it has a larger proportion of asset value relative to the value of its liabilities.



Represents the number of days that CW&EP can continue to pays its operating expenses, given the amount of cash available. The average days cash on hand is 90-120 days, with 200 days preferable for a high bond rating.



This ratio measures CW&EP's ability to meet its current and long-term liabilities based on the availability of assets.



The ratio of total operation and maintenance expenses to total operating revenues. The smaller the ratio, the greater CW&EP's ability to generate profit if revenues decrease.

Carthage Water & Electric Plant

Customer Service Expense and Administrative & General Expense Detail
For the 4 months ending October 31, 2023 & 2022 with remaining budget

		Year to Date at October 31, 2022	Year to Date at October 31, 2023	Full Year Budget	$ Budget Remaining	% Budget Used
Customer Service Expense	SUPERVISION-CUST ACCTING	(12,778.66)	(30,751.92)	(87,800.00)	(57,048.08)	35.02%
	CUSTOMER RECORDS & COLL	(99,676.90)	(131,632.24)	(472,000.00)	(340,367.76)	27.89%
	UNCOLLECTIBLE ACCOUNTS	129.19	206.00	(50,000.00)	(50,206.00)	-0.41%
	RESIDENTIAL ENERGY AUDITS	-	(3,387.61)	(3,400.00)	(12.39)	99.64%
	CUSTOMER SERVICE & INFO	(7,061.75)	(13,398.67)	(36,600.00)	(23,201.33)	36.61%
	MISC CUSTOMER SERVICE & INFORMATION	(55,661.88)	(50,021.69)	(256,000.00)	(205,978.31)	19.54%
	AMORTIZATION EXPENSE (GASB 87)	-	-	(13,300.00)	(13,300.00)	0.00%
	INTEREST EXPENSE (GASB 87)	-	-	(1,500.00)	(1,500.00)	0.00%
	CUSTOMER SERVICE EXP ALLOCATED TO ELECTRIC	66,768.36	85,758.89	344,780.00	259,021.11	24.87%
	CUSTOMER SERVICE EXP ALLOCATED TO WATER	48,707.37	62,566.38	251,540.00	188,973.62	24.87%
	CUSTOMER SERVICE EXP ALLOCATED TO WASTEWATER	47,148.93	60,482.27	243,160.00	182,677.73	24.87%
	CUSTOMER SERVICE EXP ALLOCATED TO COMMUNICATION	12,425.34	20,178.59	81,120.00	60,941.41	24.87%
Administrative & General Expense	GENERAL OFFICERS SALARIES	(137,441.99)	(182,936.66)	(683,000.00)	(500,063.34)	26.78%
	GENERAL CLERKS SALARIES	(123,404.90)	(154,580.23)	(582,000.00)	(427,419.77)	26.56%
	OFFICE SUPPLIES & EXPENSE	(6,540.70)	(4,508.00)	(27,000.00)	(22,492.00)	16.70%
	NETWORK SERVICES	(60,351.74)	(109,222.21)	(350,000.00)	(240,777.79)	31.21%
	COMPUTER EQUIPMENT, SOFTWARE & ACCESSORIES	(11,893.60)	(24,139.70)	(69,700.00)	(45,560.30)	34.63%
	GENERAL ADM EXP CAPTLZD	243,996.68	35,735.24	302,300.00	266,564.76	11.82%
	OUTSIDE SERVICES EMPLOYED	(26,569.10)	(55,656.50)	(112,500.00)	(56,843.50)	49.47%
	PROPERTY INSURANCE	(2,438.84)	(2,645.44)	(8,500.00)	(5,854.56)	31.12%
	INJURIES AND DAMAGES	(72,512.79)	(43,093.73)	(137,100.00)	(94,006.27)	31.43%
	EMPL BENEFITS-FLOAT HOLIDAY	(4,076.40)	-	-	-	0.00%
	EMPL BENEFITS-VACATIONS	(106,155.08)	-	-	-	0.00%
	EMPL BENEFITS-HOLIDAYS	(41,568.46)	-	-	-	0.00%
	EMPL BENEFITS-SICK LEAVE	(23,527.91)	-	-	-	0.00%
	EMPL BENEFITS-OTHER	(2,162.41)	-	-	-	0.00%
	EMPL BENEFITS-FAMILY SICK LEAVE	(5,593.64)	-	-	-	0.00%
	SOCIAL SECURITY	(106,605.73)	-	-	-	0.00%
	DISABILITY & LIFE INSURANCE	(7,136.00)	(7,667.33)	(23,400.00)	(15,732.67)	32.77%
	CW&EP RETIREMENT	(272,460.86)	-	-	-	0.00%
	GASB 68 ADJUSTMENT (LAGERS)	-	-	(50,000.00)	(50,000.00)	0.00%
	MEDICARE	(25,521.85)	-	-	-	0.00%
	HEALTH INSURANCE	(215,916.88)	582.00	-	(582.00)	0.00%
	PHYSICAL EXAMINATIONS	(3,011.70)	(781.00)	(7,000.00)	(6,219.00)	11.16%
	UNIFORMS/SAFETY SHOES ETC.	(11,029.46)	(5,285.90)	(14,000.00)	(8,714.10)	37.76%
	WELLNESS, OTHER BENEFITS	(6,507.73)	(8,271.60)	(41,500.00)	(33,228.40)	19.93%
	CAFETERIA BENEFITS	(4,616.14)	(4,684.31)	(7,000.00)	(2,315.69)	66.92%
	ICMA MATCHING	(17,499.61)	-	-	-	0.00%
	GENERAL ADVERTISING	(464.00)	(1,920.25)	(7,500.00)	(5,579.75)	25.60%
	MISC GENERAL EXPENSE	(408.48)	(266.67)	(3,900.00)	(3,633.33)	6.84%
	ECON DEVELOP/PUB RELATION	(46,883.54)	(81,370.41)	(2,089,000.00)	(2,007,629.59)	3.90%
	COMMUNICATION	(10,136.03)	(10,230.48)	(34,900.00)	(24,669.52)	29.31%
	TRANSPORTATION COSTS ALLOCATED	-	-	16,000.00	16,000.00	0.00%
	EDUCATION & TRAINING	(40,711.55)	(14,846.85)	(91,200.00)	(76,353.15)	16.28%
	MEMBERSHIP DUES	(13,077.15)	(8,917.32)	(45,400.00)	(36,482.68)	19.64%
	OFFICE BLDG MAINTENANCE AND SUPPLIES	(91,736.78)	(122,246.00)	(433,500.00)	(311,254.00)	28.20%
	SOFTWARE MAINTENANCE AGREEMENTS	(47,236.41)	(73,956.93)	(234,000.00)	(160,043.07)	31.61%
	MISC GENERAL INCOME	7,619.17	6,801.14	16,700.00	9,898.86	40.73%
	GAIN/LOSS ON DISPOSAL OF FIXED ASSETS	321.64	-	-	-	0.00%
	ADMIN AND GENERAL ALLOCATED TO ELECTRIC	1,044,394.43	704,668.41	3,802,720.00	3,098,051.59	18.53%
	ADMIN AND GENERAL ALLOCATED TO WATER	120,102.05	76,967.76	415,350.00	338,382.24	18.53%
	ADMIN AND GENERAL ALLOCATED TO WASTEWATER	93,657.43	69,490.02	375,000.00	305,509.98	18.53%
	ADMIN AND GENERAL ALLOCATED TO COMMUNICATION	35,106.06	22,982.95	124,030.00	101,047.05	18.53%

Carthage Water & Electric Plant

RESOLUTION

WHEREAS, ***DANNY LAMBETH*** *SERVED CARTHAGE WATER AND ELECTRIC PLANT AND THE CITIZENS OF CARTHAGE AS A MEMBER OF THE CWEP BOARD FROM 2015 THROUGH 2023; AND*

WHEREAS, *HE BROUGHT WITH HIM VALUABLE FINANCIAL AND OPERATIONAL EXPERTISE FROM YEARS OF WORKING AS A SENIOR EXECUTIVE OF A MAJOR LOCAL INDUSTRY AS WELL AS VARIOUS ENTREPRENEURIAL ENDEAVORS; AND*

WHEREAS, *DANNY'S COMMITMENT TO GIVING BACK AND SERVING THE COMMUNITY OF CARTHAGE IS UNWAVERING; AND*

WHEREAS, *HIS ABILITY TO SUPPORT, ENCOURAGE, AND MENTOR CWEP STAFF WILL FOREVER BE REMEMBERED AND APPRECIATED; AND*

WHEREAS, *HIS CONTRIBUTIONS AS A HIGHLY INTELLIGENT, THOUGHTFUL, HARD-WORKING, KIND, DEDICATED AND GENEROUS PERSON ARE UNPARALLELED AND WILL BE GREATLY MISSED;*

NOW, THEREFORE, BE IT RESOLVED *THAT THE CARTHAGE WATER AND ELECTRIC PLANT BOARD EXTENDS ITS HEARTFELT THANKS AND APPRECIATION FOR* ***DANNY LAMBETH'S*** *8 YEARS OF FAITHFUL SERVICE.*

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Carthage Water & Electric Plant

RESOLUTION

WHEREAS, ***PAT GOFF*** *SERVED CARTHAGE WATER AND ELECTRIC PLANT AND THE CITIZENS OF CARTHAGE AS A MEMBER OF THE CWEP BOARD FROM 2015 THROUGH 2023; AND*

WHEREAS, *THE KNOWLEDGE HE GAINED THROUGHOUT HIS SUCCESSFUL CAREER IN FINANCIAL MANAGEMENT FOR MULTIPLE UTILITIES AND THE MISSOURI DEPARTMENT OF TRANSPORTATION PROVED TO BE INVALUABLE TO CWEP; AND*

WHEREAS, *HIS LOVE FOR CARTHAGE IS EVIDENT THROUGH HIS INVOLVEMENT IN VARIOUS COMMUNITY GROUPS AND ORGANIZATIONS; AND*

WHEREAS, *PAT'S KINDNESS, THOUGHTFULNESS, DEDICATION, ANALYTICAL SKILLS, AND COMMITMENT TO EXCELLENCY IS GREATLY APPRECIATED BY MANAGEMENT AND THE CWEP BOARD; AND*

WHEREAS, *HE HAS GENEROUSLY DEVOTED HIS TIME AND TALENTS WITH THE SIMPLE GOALS OF GIVING BACK AND IMPROVING HIS COMMUNITY, AND HE WILL BE GREATLY MISSED;*

NOW, THEREFORE, BE IT RESOLVED *THAT THE CARTHAGE WATER AND ELECTRIC PLANT BOARD EXTENDS ITS HEARTFELT THANKS AND APPRECIATION FOR* ***PAT GOFF'S*** *8 YEARS OF FAITHFUL SERVICE.*

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ALLGEIER, MARTIN and ASSOCIATES, INC.
Consulting Engineers

November 8, 2023

Mr. Chuck Bryant
General Manager
Carthage Water & Electric Plant
627 W. Centennial Ave.
Carthage, MO 64836

Re: Carthage Water & Electric Plant
Substation No. 2 Galvanized Steel Structures
CW&EP-23-3M

Dear Mr. Bryant:

A formal request was issued seeking qualified vendors to supply Galvanized Steel Structures for the upgrade at Substation No. 2.

A Proposal from Advanced Steel & Crane, Inc. in the amount of $76,963.00, Galvanizer, Inc. in the amount of $76,730.20.00, Meyer Utility Structures, LLC in the amount of $94,585.00, Dis-Tran Steel, LLC in the amount of $133,752.00, and MICA Steelworks, Inc.in the amount of $186,825.00. Whitlow Electric Co., Inc., Valmont Industries, Inc., and Parks Metal Fabricators all had incomplete bids.

After a thorough assessment, Advanced Steel & Crane, Inc. met the specifications and requirements of AM's request on behalf of CW&EP. For review, I have included a tabulation sheet of the proposals.

With your approval, I would like to make a recommendation to award this project, based on price and past experiences, to Advanced Steel & Crane, Inc. in the amount of $76,963.00.

Respectfully,

ALLGEIER, MARTIN and ASSOCIATES, INC.

Randall J. Adair

Randall J. Adair, P.E.
Sr. Vice President
Allgeier, Martin and Associates, inc.

RJA/db

Enclosure

CW&EP-23-3M
SUBSTATION NO. 2
GALVANIZED STEEL STRUCTURES

BID DATE & TIME: OCTOBER 30, 2023, 2:00 P.M.

BID TABULATION & RECOMMENDATION

BIDDER/MANUFACTURER

	DIS-TRAN STEEL, LLC. C/O McMULLEN-	ADVANCED STEEL & CRANE, INC.	WHITLOW ELECTRIC SERVICE CO., INC.	VALMONT INDUSTRIES, INC. C/O LYNN ELLIOTT CO.	GALVANIZERS, INC.	JOHN J. AERTKER, JR. CO., INC. / SALCO	MEYER UTILITY STRUCTURES, LLC	PARKS METAL FABRICATORS	MICA STEELWORKS, INC.
Bid Sch. 1 (Anchor Bolts)	**$ 3,397.00**	**$ 4,362.00**	**$ 2,490.55**	**NO BID**	**$ 5,438.20**		**$ 10,076.00**	**$ 3,594.72**	**$ 7,207.00**
Weight (LBS)	0.0	1,454.0	0.0		1,382.0		-1,116.0	935.4	1,065.1
BID SCH. 1 CALCULATED COST/LB	*#DIV/0!*	*$ 3.00*	*#DIV/0!*		*$ 3.94*		*$ (9.03)*	*$ 3.84*	*$ 6.77*
FACTORY LOCATION	Pineville, LA	Tulsa, OK	Mobile, AL		West Fargo, ND		Castanos, Mexico	Wake Village, TX	Haltom City, Euless, Kaufman, TX
GALV PLANT LOCATION		Tulsa, OK			West Fargo, ND		Castanos, Mexico	Waskom, TX	Kaufman, Crowley TX
HARDWARE SUPPLIER (IF APPLICABLE)			Threaded Fasteners						
DELIVERY	6 weeks after ARO	8 weeks ARO	34 Weeks ARO		6-8 Weeks AR of IFC Dwgs		16-18 Weeks ARO	Per Specs	14-16 Weeks
Bid Sch. 2 (Structures)	**$ 125,640.00**	**$ 72,601.00**	**$ 44,539.30**	**$ 39,637.00**	**$ 67,386.00**		**$ 84,509.00**	**$ 64,539.95**	**$ 179,618.00**
Weight (LBS)	20,674.0	23,812.0	0.0	*$ 8,302.71*	21,970.0		22,065.0	25,112.8	20,984.0
BID SCH. 2 CALCULATED COST/LB	*$ 6.08*	*$ 3.05*	*#DIV/0!*	*$ 4.77*	*$ 3.07*		*$ 3.83*	*$ 2.57*	*$ 8.56*
FACTORY LOCATION	Pineville, LA	Tulsa, OK	Elberton, GA	Monterrey, MX	West Fargo, ND		Castanos, Mexico	Wake Village, TX	Haltom City, Euless, Kaufman, TX
GALV PLANT LOCATION		Tulsa, OK	Atlanta, GA	Tulsa,, OK	West Fargo, ND		Castanos, Mexico	Waskom, TX	Kaufman, Crowley TX
HARDWARE SUPPLIER (IF APPLICABLE)									
DELIVERY	Standard 12 weeks/Tapered 40 weeks after ARO	12 weeks ARO	34 Weeks ARO	24-28 Weeks ARO	18-20 Weeks AR of IFC Dwgs		18-20 Weeks ARO	Per Specs	38-40 Weeks
FREIGHT	$ 4,715.00				$3,906.00				
GRAND TOTAL:	**$ 133,752.00**	**$ 76,963.00**	**INCOMPLETE BID**	**INCOMPLETE BID**	**$ 76,730.20**	**NO BID**	**$ 94,585.00**	**INCOMPLETE BID**	**$ 186,825.00**
EXCEPTIONS:		Additional Static Mast in this bid per AMA request.	Incomplete. Missing Lightening Mast.	Incomplete. Missing Anchor Bolts & LV Str.	Additional Static Mast in this bid per AMA request.		Exceptions to Article I, Section 4. Due Diligence, Article IV, Section 2. Insurance, Article V Liquidated Damages	Incomplete. Missing Lightening Mast. Crossed out Liquidated Damages	See Quote sheet for Exclusions and Arbitration of Disputes

NOTES:

RECOMMENDATION

The above is a true and accurate representation of the proposals received. **ADVANCED STEEL & CRANE, INC.'s** *proposals in the amount of* **$76,963.00** *is recommended for acceptance based on past experience and quality of work.*

ALLGEIER, MARTIN and ASSOCIATES, INC.

Randall J. Adair

Randall J. Adair, P.E.

11/8/2023
Date

ACCEPTANCE

Subject to the approval of the Administrator, if approval of the Administrator is required, the Owner hereby accepts the foregoing Proposal of the Bidder, ADVANCED STEEL & CRANE, INC. ______ *for the following Equipment:*

CW&EP-23-3M

SUBSTATION NO. 2 GALVANIZED STEEL STRUCTURES

Bid Schedule No. 1: Anchor Bolts – Steel Structures

Bid Schedule No. 2: Steel Structures

for a total contract price $ 76,963.00 *(* SEVENTY-SIX THOUSAND, NINE HUNDRED SIXTY-THREE AND NO/100--- *dollars.)*

DELIVERY:

BID SCHEDULE NO. 1: 8 WEEKS ARO

BID SCHEDULE NO. 2: 12 WEEKS ARO

CARTHAGE WATER & ELECTRIC PLANT
Owner

By ______________________

______________________, *20*______
Date of Contract