Carthage Water & Electric Plant

AGENDA

Notice is hereby given that the Carthage Water & Electric Plant Board will meet September 19th, 2024, 3:00 p.m. at the CWEP Complex, 627 W. Centennial, Carthage. The tentative agenda of the regular meeting includes:

ADDITIONS TO THE AGENDA

APPROVAL OF THE BOARD MINUTES: August 15th, 2024

APPROVAL OF DISBURSEMENTS: August $6,416,625.43

FINANCIAL STATEMENT: August

COMMITTEE REPORTS:

CITIZENS PARTICIPATION PERIOD:

OLD BUSINESS: None.

NEW BUSINESS:

1. Consideration of bids for an Articulating Telescopic Bucket Truck
2. Consideration of bids for a new 4WD Pickup Truck
3. Consideration of Health Insurance Proposals
4. Discussion and review of the timeline of events from 2023 which led to the disagreement between City leadership and the CWEP Board; Discussion of Mayor Rife's recent Press Release and an update of subsequent actions taken by the Board.

STAFF REPORTS

BOARD MEMBER COMMENTS:

Persons with disabilities who need special assistance may call 417-237-7300 or 1-800-735-2466 (TDD via Relay Missouri) at least 24 hours prior to meeting.

Representatives of the news media may obtain copies of this notice by contacting:
Meagan Milliken, P O Box 611 Carthage, MO 64836 417-237-7300

CWEP
BOARD MEETING MINUTES

The Carthage Water & Electric Plant Board met in regular session August 15, 2024, 3:00 p.m. at the CWEP Office, 627 W Centennial, Carthage, MO.

Board:

☒ Brian Schmidt -Secretary
☒ Ron Ross- President
☒ Darren Collier -Vice President
☐ Lori Leece -Liaison
☒ Sid Teel - Member
☒ Tom Garrison – Member
☒ Mark Gier - Member

Staff:

☒ Chuck Bryant-General Manager
☒ Cassandra Ludwig-General Counsel
☒ Jason Peterson-Director of IT & Broadband
☐ Megan Kirby- Executive Assistant
☒ Jason Choate-Director of Water Services
☒ Kelli Nugent/CFO
☒ Kevin Emery-Director of Power Services
☒ Stephanie Howard-Economic Development Manager

Others present: Jana Schramm, Councilmember; Tom Barlow, Councilmember; Traci Cox, Interim City Administrator

President Ross called the meeting to order at 3:06 p.m.

ADDITIONS/CHANGES TO THE AGENDA:

APPROVAL OF MINUTES:

A motion by Schmidt and seconded by Gier to approve the minutes as presented of the regular meeting of July 18, 2024, passed unanimously.

APPROVAL OF DISBURSEMENTS:

Secretary Schmidt asked about the updated total of damage caused by the spring storms, including mutual aid, to which CFO Nugent responded that the storms caused approximately $550,000 in damage to the electric system, and around $70,000 to the fiber system.

A motion by Schmidt and seconded by Collier to approve disbursements for July in the amount of $4,899,513.72, passed unanimously.

FINANCIAL STATEMENT:

The June 2024 financial statements, which include the full fiscal year, were presented to the Board by CFO Nugent, noting that the combined Change in Net Position for the company exceeded the budget for the year by nearly $1.9 million. Although much of this was attributed to the cost of purchased power coming in less than budgeted and investment income exceeding budget, all four departments exceeded the budgeted change in net position for the year. Operating revenue for the year came in slightly higher for the year by $84,000.

At 3:17, a short recess was taken
At 3:29, the meeting resumed.

CFO Nugent presented the July 2024 financial statements stating that the operating revenues for the month came in under budget by $167,000, while the operating expenses came in lower by $320,000 for a positive net operating income of $153,000. In addition, investment income exceeded the budget by $90,000 for the month. Overall, it was a good start to the new fiscal year.

A motion by Schmidt and seconded by Teel to approve the June financial statements passed unanimously.

A motion by Collier and seconded by Schmidt to approve the July financial statements passed unanimously.

COMMITTEE REPORTS: None.

CITIZENS PARTICIPATION PERIOD:
The following employees from the Customer Relations and Business/Finance departments introduced themselves to the Board:

David Lipscomb, Field Service Representative; Kourtney Andrews, Customer Service Representative; Amber Lasiter, Customer Service Representative; Savanna Jones, Customer Service Representative; Ben Schwarting, Utility Accountant; Mandy Bates, Utility Accountant; Simone Sneed, Accounts Payable Specialist; James Willis, Utility Inventory Manager; Ivy Artym, Purchasing Assistant; Dianne Southard, Purchasing Assistant.

OLD BUSINESS: None.

NEW BUSINESS:

1. **Update From KPM Regarding Annual Audit**

General Manager Bryant welcomed Rebecca Baker to the meeting via videoconference and introduced her to the Board. Ms. Baker, who has been with KPM for 19 years, gave the Board an overview of how CWEP's annual audit is conducted. She noted that the audit looks at a variety of things, including but not limited to accounts receivable and payable, accounts held with financial institutions, inventory, internal controls, debt, and variances in revenues and expenditures. At the conclusion of the audit, KPM will express an opinion on CWEP's financial statements. She also noted that the audit process has already started and KPM will be visiting

CWEP in September, and the audit will be finalized once they can get information they need from Lagers, which is typically released in October. CFO Nugent commented that KPM also conducts interviews with various CWEP staff members, which varies from year-to-year.

No action was taken.

2. **Consideration of Bids for Two ¾ Ton Crew Cab 4WD Pickup Trucks**

General Manager Bryant informed the Board that CWEP was recently able to locate two pickup trucks budgeted by the Water Distribution and Wastewater Collections Departments. Ed Morse Chevrolet North, California, MO, provided quotes for a used 2023 Chevrolet truck priced at $46,934.00 and a new 2024 Chevrolet truck priced at $56,083. Mayse Automotive, Aurora, MO, offered a new 2024 Ram truck for $58,579.00. Budgeted amounts were $80,000 per truck.

A motion by Collier and seconded by Garrison to purchase the new 2024 Chevrolet from Ed Morse in the amount of $56,083, and the new Ram truck from Mayes Automotive in the amount of $58,579.00, passed unanimously.

3. **Consideration of Salary Administration Guidelines Policy**

General Manager explained to the Board that the current CWEP wage/salary administration policy had been in place for quite some time and needed updating, particularly since the compensation study with Lockton had been completed and implemented. Bryant discussed the replacement Salary Administration Guidelines Policy, noting that staff worked with Lockton in the development of the policy and that the policy captures how we operate today and will be updated annually in conjunction with the budget. He noted the new policy is more detailed and contains guidance for managing the salary structure, promotions, demotions, new hires, job descriptions and families, and performance management. He also gave the Board an update on the status of the performance management process currently underway with Lockton.

A motion by Schmidt and seconded by Collier to replace CWEP's Salary/Wage Administration & Performance Appraisal Programs Policy with the proposed Salary Administration Guidelines Policy passed unanimously.

STAFF REPORTS:

General Manager Bryant commended Traci Cox, Interim City Administrator, for how well she communicates with him.

CFO Nugent reviewed the cash reserve policy with the Board, giving an update of calculations at the end of FY24. She noted the communication department's current calculation is negative due to the initial build-out phase of the fiber-to-the-home project and that it should level out over time as customers are added. Board Member Gier asked about trends with the calculations, and Vice President Schmidt asked about whether we need to increase the number of days cash on hand given the uncertainty of Sikeston. GM Bryant discussed Sikeston's current status, noting that they are working through options for either converting the plant or building new generation at that site since it sits on the seam of MISO and SPP. Overall, it was determined CWEP's cash reserves are sufficient and no action was needed by the Board at this time. The calculations will be done again and presented to the Board during the budget work session.

CFO Nugent noted that she recently met with a vendor for inventory barcoding, and the vendor is a city councilman in Michigan. He noted how his city does not have a separate utility board and over the years, the council refused to address utility rate increases and infrastructure needs, which resulted in a proposed 50% increase to utility bills all at once.

General Counsel and Director of Customer Relations Ludwig reported that CSR interviews are underway. She gave an update to the Board on the Lockwood agreement, noting that CWEP will be increasing labor rates by 10% and equipment rates to match current FEMA rates, explaining that rates had not been increased since 2021. She also gave an update on the status of the locating services contract.

Economic Development Manager Howard gave an industrial update, noting there's a project Carthage hopes to be awarded and we should know in the coming weeks.

Director of IT and Broadband Peterson gave an update on fiber installs and stated that the IT team continues to spend considerable time working on improving cyber security measures and processes, noting that such work is time intensive and is continually evolving.

Director of Power Services Emery explained to the Board that the electric production department is still investigating the cause of the outage earlier in the day, which impacted multiple feeders in town.

General Manager Bryant commended Kelli Nugent on her recent appointment as Vice Chair for the APPA Business/Finance conference in 2025 and will serve as the Chair in 2026. He told the Board that John Twitty, President & CEO of the Missouri Public Utility Alliance recently announced his retirement, effective February 2025, noting that he was selected to serve on the hiring committee for that position.

BOARD MEMBER COMMENTS:

Vice President Collier expressed congratulations to the utility for receiving the Sue Kelly Community Service Award from APPA. He also commented on the use of the bulk water station and asked how Marian Days went for the electric department. GM Bryant responded that there were no issues with Marian Days because the electric distribution team spends considerable time prior to the event performing switching in the system to alleviate the load in that area of town. Director of Power Services Emery noted the upcoming feeder 17 upgrades will also help this issue.

Board Member Gier commended staff for the amount of information provided to the Board.

President Ross commented on how much he appreciates the annual Christmas luncheon with all of the employees.

Council Member Barlow expressed his gratitude to the Board for allowing him to attend the meeting for Lori Leece, who had another commitment and was unable to attend. He expressed his appreciation for the Customer Academy CWEP hosted in the Spring, noting he was a graduate of the program.

At 5:07 pm a motion by Collier and seconded by Teel to adjourn the meeting passed unanimously.

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President – Ron Ross

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Secretary – Brian Schmidt

CARTHAGE WATER AND ELECTRIC PLANT BOARD
DISBURSEMENT SCHEDULE - AUGUST 2024
BOARD MEETING OF SEPTEMBER 19, 2024

Check or Wire	Date	Vendor	Description	Amount
90892	08/13/2024	WESTRUM LEAK DETECTION INC	2024 LEAK DETECTION SURVEY	7,000.00
90878	08/13/2024	KDMO AM	ADVERTISING - YOUTH FAIR	180.00
90819	08/06/2024	AMAZON CAPITAL SERVICES INC	ASSORTED ITEMS	563.61
91058	08/29/2024	WALMART COMMUNITY CARD	ASSORTED ITEMS	463.42
91014	08/27/2024	BRENNTAG MID-SOUTH INC	ASSORTED ITEMS	6,855.07
90957	08/20/2024	RACE BROTHERS FARM & HOME SUPPLY	ASSORTED ITEMS	987.39
91028	08/27/2024	MIDWEST AG SUPPLY	ASSORTED ITEMS	6.20
90937	08/20/2024	AUTOZONE INC	ASSORTED ITEMS	99.99
90795	08/01/2024	CONCENTRIC LLC	BATTERY SYSTEM FOR SUB 2	21,586.82
90845	08/08/2024	AMAZON CAPITAL SERVICES INC	BROTHER LASER PRINTER	1,157.58
90922	08/15/2024	JASPER COUNTY YOUTH FAIR	COMMUNITY - 2024 JCYF Market Sale	250.00
91008	08/22/2024	UNITED WAY OF CARTHAGE	COMMUNITY - GOLF SCRAMBLE	480.00
90965	08/20/2024	UNITED WAY OF CARTHAGE	COMMUNITY - GOLF TOURNAMENT SPONSORSHIP	500.00
90939	08/20/2024	CARTHAGE HS BASKETBALL	COMMUNITY - SPONSORSHIP	80.00
90951	08/20/2024	MISSOURI STATE UNIVERSITY	COMMUNITY - THINK WATER SPONSORSHIP	500.00
90847	08/08/2024	BANK OF AMERICA BUSINESS CARD	CREDIT CARD EXPENSE	21,923.90
90830	08/06/2024	MASTERCARD	CREDIT CARD EXPENSE	5,686.51
90909	08/13/2024	ECONOMIC SECURITY CORP	CREDIT REFUNDS	2,543.00
90973	08/20/2024	FLOYD GRAHAM	CREDIT REFUNDS - 156225 809 S RIVER ST	243.00
90968	08/20/2024	FELICIA MYERS	CREDIT REFUNDS - 301284 615 E AIRPORT DR #10F	135.90
90972	08/20/2024	L W ANDREWS	CREDIT REFUNDS - 39143 1821 HAZEL AVE	21.77
90969	08/20/2024	MO DEPT OF SOCIAL SERVICES	CREDIT REFUNDS - 560796 1617 ALEXANDRA DR	126.57
90902	08/13/2024	LAURA FORBES	CREDIT REFUNDS - 567286 528 SCOTT ST #A	218.41
91060	08/29/2024	LANCE BERRY	CREDIT REFUNDS - 579982 1320 PROSPECT AVE	246.04
90895	08/13/2024	COLIN CLUBB	CREDIT REFUNDS - 586025 702 S CASE ST	368.81
90896	08/13/2024	MACKENZIE CLINE	CREDIT REFUNDS - 586514 2205 S MAIN ST #3D	175.17
90974	08/20/2024	ASHYA LAROSE	CREDIT REFUNDS - 588210 543 SCOTT ST	171.46
90976	08/20/2024	ISMAYLIN OXLAJ ESCOBAR	CREDIT REFUNDS - 589391 707 CENTER ST	181.13
90897	08/13/2024	HALLIE PATRICK	CREDIT REFUNDS - 590354 1414 S CASE ST	88.17
90977	08/20/2024	APRIL CORY	CREDIT REFUNDS - 591406 410 W FIR RD #C106	86.73
91059	08/29/2024	LAURA FORTENBAUGH	CREDIT REFUNDS - 591675 410 W FIR RD #A202	187.98
90898	08/13/2024	DREW HAGGERMAN	CREDIT REFUNDS - 591828 1180 GRAND AVE	1.09
91061	08/29/2024	KELLY STIPP	CREDIT REFUNDS - 592352 10555 ELM RD	370.53
90978	08/20/2024	ALFA SANTIAGO	CREDIT REFUNDS - 592727 425 KANSAS AVE GARAGE	169.66
90899	08/13/2024	JACOB PIERCE	CREDIT REFUNDS - 592983 410 W FIR RD #E102	127.27
90979	08/20/2024	KALEN DAVIS	CREDIT REFUNDS - 594445 124 E HIGHLAND AVE #1W	155.28
90900	08/13/2024	DANNY GARNER	CREDIT REFUNDS - 595080 1735 HAZEL AVE #17B	83.22
91062	08/29/2024	SAMANTHA POWELL	CREDIT REFUNDS - 596443 721 CLINTON ST	16.19
90971	08/20/2024	RAINEL ROZIK	CREDIT REFUNDS - 596932 329 N GARRISON AVE	432.11
91063	08/29/2024	FRANCES MEAD	CREDIT REFUNDS - 599106 410 W FIR RD #C101	268.95
90901	08/13/2024	CHARLES RUSSOW	CREDIT REFUNDS - 599553 400 E ELK ST #6C	158.68
90980	08/20/2024	RON POE	CREDIT REFUNDS - 599775 7685 COUNTY ROAD 100	27.65
90894	08/13/2024	SILVIA CANCINOS MACIAS	CREDIT REFUNDS - 599839 615 E AIRPORT DR #10A	203.37
90903	08/13/2024	SHANDA MANNING	CREDIT REFUNDS - 600239 410 W FIR RD #A106	161.98
91064	08/29/2024	GREGGORY VINSON	CREDIT REFUNDS - 601303 410 W FIR RD #B111	446.30
90981	08/20/2024	JENNIFER PUENTE	CREDIT REFUNDS - 601883 410 W FIR RD #B102	3.74
90982	08/20/2024	GILTNER TRANSPORTATION	CREDIT REFUNDS - 602893 2140 S GARRISON AVE SUITE	686.17
90904	08/13/2024	CRISTIAN TAMAYO	CREDIT REFUNDS - 603770 12081 GARDENIA LN #J	55.09
91065	08/29/2024	SAMUEL PERCY	CREDIT REFUNDS - 604111 527 S MAIN ST #17	121.38
91066	08/29/2024	KIMBERLYN DORRIS	CREDIT REFUNDS - 604333 1430 ROBIN LN #G	129.20
90905	08/13/2024	LILLIAN KORN	CREDIT REFUNDS - 604644 1343 ROBIN LN	121.22
90983	08/20/2024	DANIEL JOHNSON	CREDIT REFUNDS - 604771 119 S MAIN ST	60.02
90984	08/20/2024	JORDAN AGAN	CREDIT REFUNDS - 605689 1410 ROBIN LN #H	148.57
90970	08/20/2024	ETHAN FLETCHER	CREDIT REFUNDS - 606008 410 W FIR RD #D206	195.28
90906	08/13/2024	JENIECE BURGI	CREDIT REFUNDS - 606864 520 E AIRPORT DR #2C	152.17
90985	08/20/2024	UNITED PROPERTY MANAGEMENT	CREDIT REFUNDS - 607665 1803 S MAPLE ST	240.99
90907	08/13/2024	MELINDA LOKEN	CREDIT REFUNDS - 607785 1440 KIMBERLY LN #G	48.44
90986	08/20/2024	TIFFANY WILLIAMS	CREDIT REFUNDS - 607805 12081 GARDENIA LN #H	201.42
90908	08/13/2024	JAMES MILTENBERGER	CREDIT REFUNDS - 608373 617 E 3RD ST	332.08
90987	08/20/2024	MICHELLE GRYSKIEWICZ	CREDIT REFUNDS - 608586 507 E 6TH ST	310.85
90975	08/20/2024	TAYLOR HANELINE	CREDIT REFUNDS - 609872 2038 MARIGOLD	188.95
8803225	08/20/2024	UMB BANK NA	DEBT PAYMENT - UMB ELECTRIC CATALYST	11,773.07
8803237	08/30/2024	UMB BANK NA	DEBT PAYMENT - UMB FIBER EXPANSION	46,509.20
90960	08/20/2024	SIGMA CONSULTING & TRAINING INC	EDUCATION - CHEMICAL SPILL RESPONSE TRAINING	540.00
90808	08/01/2024	MO WATER & WASTEWATER CONF	EDUCATION - COURSE 2402687 - BROWN, BRANDON	150.00
90881	08/13/2024	MO WATER & WASTEWATER CONF	EDUCATION - COURSE 2402687 -STOCKDALE, CODY	300.00
90807	08/01/2024	MO DEPARTMENT OF NATURAL RESOURCES	EDUCATION - DW-D, CERT 16423, J BOWERS	120.00
90802	08/01/2024	INTL ASSOC OF THE ELECTRICAL INDUSTRY	EDUCATION - MEMBERSHIP DUES	120.00
90875	08/13/2024	EBIX INC	EDUCATION - WELLNESS WEB NEWSLETTER	268.80
90861	08/08/2024	MO DEPARTMENT OF NATURAL RESOURCES	EDUCATION - WW-D, CERT 14105, SANCHEZ	155.00
91045	08/29/2024	HIGH VOLTAGE WORKWEAR	EMPLOYEE - APPAREL	2,881.00
90916	08/15/2024	EMBASSY EMBROIDERY LLC	EMPLOYEE - APPAREL	93.09
91019	08/27/2024	EMBASSY EMBROIDERY LLC	EMPLOYEE - APPAREL	131.43
90997	08/22/2024	EMBASSY EMBROIDERY LLC	EMPLOYEE - APPAREL	607.53
91055	08/29/2024	UNITED WAY OF CARTHAGE	EMPLOYEE - CONTRIBUTIONS FOR AUGUST	1,406.39

CARTHAGE WATER AND ELECTRIC PLANT BOARD
DISBURSEMENT SCHEDULE - AUGUST 2024
BOARD MEETING OF SEPTEMBER 19, 2024

Check or Wire	Date	Vendor	Description	Amount
91007	08/22/2024	TOMO DRUG TESTING CORP	EMPLOYEE - DOT 5 PANEL LAB, ALCOHOL DOT	522.50
90864	08/08/2024	KRISTIAN TERRY	EMPLOYEE - EDUCATION REIMBURSEMENT	462.87
90870	08/13/2024	JAKE BRUNNERT	EMPLOYEE - EDUCATION REIMBURSEMENT	19.07
91035	08/27/2024	KRISTIAN TERRY	EMPLOYEE - EDUCATION REIMBURSEMENT	346.95
90792	08/01/2024	ANALYTICAL EDGE LABORATORIES LLC	EMPLOYEE - IMMUNIZATIONS	111.00
90919	08/15/2024	FREEMAN HEALTH SYSTEM	EMPLOYEE - LAB TEST	54.00
90823	08/06/2024	FAIR ACRES FAMILY YMCA	EMPLOYEE - MEMBERSHIP FEE	1,130.00
91023	08/27/2024	INVESTIGATIVE CONCEPTS INC	EMPLOYEE - NEW HIRE BACKGROUND SEARCHES	36.50
91052	08/29/2024	MATT REYNOLDS	EMPLOYEE - REIMBURSEMENT - EDUCATION	121.01
90796	08/01/2024	STEVE COOPER	EMPLOYEE - REIMBURSEMENT - PARTS	37.53
90962	08/20/2024	PRESTON STORM	EMPLOYEE - REIMBURSEMENT - WELLNESS	10.00
90911	08/15/2024	ALTEC INDUSTRIES INC	EQUIPMENT - REEL TRAILERS	26,160.00
90966	08/20/2024	US PAYMENTS LLC	FEE - CASH SAVER KIOSK	14.90
90814	08/01/2024	TONER CONNECTION	FEE - COPIER PRINTS	49.96
8800319	08/05/2024	PAYMENT SERVICE NETWORK	FEE - CREDIT CARD TRANSACTIONS	11,311.80
8800318	08/05/2024	CARD CONNECT	FEE - KIOSK PAYMENTS	288.72
8803209	08/09/2024	UNIVERSAL SERVICE ADMINISTRATIVE CO	FEE - SUPPORT MECHANISM CHARGES	2,282.49
90828	08/06/2024	JASPER COUNTY RECORDER	FEE - UTILITY EASEMENT - 756 ORBIT LANE	27.00
90947	08/20/2024	JASPER COUNTY RECORDER	FEE - UTILITY EASEMENT - ELM RD	27.00
90890	08/13/2024	UTILITY SERVICE CO INC	INSPECTION - CIVIL WAR TANK, RIVER ST TANK	107,309.83
91016	08/27/2024	DELTA DENTAL OF MISSOURI	INSURANCE - EMPLOYEE DENTAL FOR SEPTEMBER	3,530.02
90996	08/22/2024	COX HEALTH SYSTEMS	INSURANCE - EMPLOYEE HEALTH & LIFE	83,058.00
91057	08/29/2024	VISION SERVICE PLAN - (IC)	INSURANCE - EMPLOYEE VISION	1,192.29
91030	08/27/2024	MUTUAL OF OMAHA	INSURANCE - LIFE & DISABILITY FOR SEPTEMBER	3,343.87
8803231	08/27/2024	MO EMPLOYERS MUTUAL INSURANCE	INSURANCE - MEM	2,844.00
90934	08/20/2024	AFLAC	INSURANCE - PREMIUM FOR AUGUST	1,004.28
91040	08/29/2024	DELL MARKETING LP	LATITUDE RUGGED REPLACEMENT BATTERY	236.22
90873	08/13/2024	CORE & MAIN LP	MANHOLE FRAME AND COVER	3,200.00
90813	08/01/2024	STEWART CONCRETE LLC	MATERIAL - ADJ RING, BOX	150.00
90824	08/06/2024	G & H REDI MIX	MATERIAL - CONCRETE	368.00
90794	08/01/2024	CARTHAGE CRUSHED LIMESTONE	MATERIAL - LIMESTONE	236.17
90849	08/08/2024	CARTHAGE CRUSHED LIMESTONE	MATERIAL - LIMESTONE	130.82
90940	08/20/2024	CARTHAGE CRUSHED LIMESTONE	MATERIAL - LIMESTONE	614.09
90994	08/22/2024	CARTHAGE CRUSHED LIMESTONE	MATERIAL - LIMESTONE	456.30
91015	08/27/2024	CARTHAGE CRUSHED LIMESTONE	MATERIAL - LIMESTONE	82.37
90877	08/13/2024	JOPLIN STONE CO	MATERIAL - STONE	129.61
90915	08/15/2024	CULLUM & BROWN OF KC	PARTS - GEAR	1,050.18
90851	08/08/2024	CORE & MAIN LP	PARTS - WORM GEAR ACTUATOR, COUPLERS	605.76
90857	08/08/2024	HOWARD INDUSTRIES INC	PARTS FOR KIOSK IN DRIVE THRU	119.95
8803202	08/01/2024	INTERNAL REVENUE SERVICE	PAYROLL - FEDERAL W/H TAX	66,798.06
8803215	08/15/2024	INTERNAL REVENUE SERVICE	PAYROLL - FEDERAL W/H TAX	67,003.67
8803233	08/29/2024	INTERNAL REVENUE SERVICE	PAYROLL - FEDERAL W/H TAX	69,513.58
8803205	08/01/2024	MISSIONSQUARE RETIREMENT	PAYROLL - ICMA MATCHING	18,318.06
8803218	08/15/2024	MISSIONSQUARE RETIREMENT	PAYROLL - ICMA MATCHING	18,767.78
8803236	08/29/2024	MISSIONSQUARE RETIREMENT	PAYROLL - ICMA MATCHING	18,571.66
8803204	08/01/2024	MISSIONSQUARE RETIREMENT	PAYROLL - ICMA ROTH	1,171.97
8803217	08/15/2024	MISSIONSQUARE RETIREMENT	PAYROLL - ICMA ROTH	1,243.99
8803235	08/29/2024	MISSIONSQUARE RETIREMENT	PAYROLL - ICMA ROTH	1,231.03
8803232	08/28/2024	MO LAGERS	PAYROLL - LAGERS	138,094.57
8803203	08/01/2024	MO DEPARTMENT OF REVENUE TAX	PAYROLL - MO W/H TAX	9,345.92
8803216	08/15/2024	MO DEPARTMENT OF REVENUE TAX	PAYROLL - MO W/H TAX	9,366.14
8803234	08/29/2024	MO DEPARTMENT OF REVENUE TAX	PAYROLL - MO W/H TAX	9,856.61
8800317	08/01/2024	TASC	PAYROLL - TASC PR 1	4,823.86
8800320	08/15/2024	TASC	PAYROLL - TASC PR 2	4,823.86
8800321	08/29/2024	TASC	PAYROLL - TASC PR 3	4,823.86
8800316	08/26/2024	TASC	PAYROLL - TASC YEARLY FEE	4,874.44
8803224	08/20/2024	CLEARWATER ENTERPRISES LLC	POWER BILL - CLEARWATER	2,483.68
8803207	08/06/2024	MIDCONTINENT INDEPENDENT SYSTEM OPERATOR	POWER BILL - MISO	59,310.64
8803208	08/06/2024	MIDCONTINENT INDEPENDENT SYSTEM OPERATOR	POWER BILL - MISO	168.00
8803210	08/13/2024	MIDCONTINENT INDEPENDENT SYSTEM OPERATOR	POWER BILL - MISO	47,713.73
8803211	08/13/2024	MIDCONTINENT INDEPENDENT SYSTEM OPERATOR	POWER BILL - MISO	168.00
8803212	08/14/2024	MIDCONTINENT INDEPENDENT SYSTEM OPERATOR	POWER BILL - MISO	63,612.23
8803213	08/14/2024	MIDCONTINENT INDEPENDENT SYSTEM OPERATOR	POWER BILL - MISO	902.99
8803214	08/14/2024	MIDCONTINENT INDEPENDENT SYSTEM OPERATOR	POWER BILL - MISO	1,783.82
8803226	08/20/2024	MIDCONTINENT INDEPENDENT SYSTEM OPERATOR	POWER BILL - MISO	59,306.58
8803227	08/20/2024	MIDCONTINENT INDEPENDENT SYSTEM OPERATOR	POWER BILL - MISO	168.00
8803229	08/27/2024	MIDCONTINENT INDEPENDENT SYSTEM OPERATOR	POWER BILL - MISO	45,007.35
8803230	08/27/2024	MIDCONTINENT INDEPENDENT SYSTEM OPERATOR	POWER BILL - MISO	168.00
8803223	08/20/2024	MO PUBLIC UTILITY ALLIANCE	POWER BILL - MPUA - DOGWOOD	382,468.70
8803219	08/15/2024	MO PUBLIC UTILITY ALLIANCE	POWER BILL - MPUA - PLUM POINT	378,878.11
8803221	08/20/2024	SIKESTON POWER & LIGHT	POWER BILL - SIKESTON	723,949.24
8803220	08/16/2024	SOUTHWEST POWER POOL INC	POWER BILL - SPP	179,995.84
8803222	08/20/2024	SOUTHWEST POWER POOL INC	POWER BILL - SPP COMM	1,472.78
91021	08/27/2024	GRAINGER	ROTARY GEAR PUMP HEAD	768.15
90831	08/06/2024	MID AMERICA TESTING & SUPPLY LLC	SAFETY - GLOVE, SLEEVE, BLANKET TESTING	1,021.50

CARTHAGE WATER AND ELECTRIC PLANT BOARD
DISBURSEMENT SCHEDULE - AUGUST 2024
BOARD MEETING OF SEPTEMBER 19, 2024

Check or Wire	Date	Vendor	Description	Amount
90816	08/01/2024	USA BLUEBOOK	SAFETY - GLOVES	451.20
90946	08/20/2024	GRAYBAR ELECTRIC CO INC	SAFETY - HARNESS & LANYARD KIT	80,198.21
90859	08/08/2024	MARMIC FIRE & SAFETY CO INC	SAFETY - SERVICE - INSPECTION	766.55
91048	08/29/2024	MARMIC FIRE & SAFETY CO INC	SAFETY - SERVICE - INSPECTION	125.00
8803228	08/22/2024	MO DEPARTMENT OF REVENUE TAX	SALES TAX FOR JULY	56,554.51
90798	08/01/2024	HACH CO	SENSOR CAP REPLACEMENT	221.00
90832	08/06/2024	MIDWAY SHEET METAL INC	SERVICE - COMMUNITY ROOM UNIT REPAIR	502.50
90841	08/06/2024	TFB ENGINEERING LLC	SERVICE - CONSULTING	1,750.00
90829	08/06/2024	JOHN FABICK TRACTOR CO	SERVICE - EQUIPMENT RENTAL	2,788.77
91049	08/29/2024	ORBIT PRODUCTS INC	SERVICE - FABRICATION	115.00
90876	08/13/2024	GPS INSIGHT LLC	SERVICE - GPSI VEHICLE MONITORING	592.35
90843	08/06/2024	WIESE USA INC	SERVICE - HYDRAULIC SYSTEM MAINTENANCE	297.00
90952	08/20/2024	MO NETWORK ALLIANCE LLC	SERVICE - IP BANDWIDTH	3,812.40
90800	08/01/2024	HOWARD INDUSTRIES INC	SERVICE - KIOSK REPAIR	1,893.00
90834	08/06/2024	PACE ANALYTICAL SERVICES LLC	SERVICE - LAB ANALYSIS	859.80
90862	08/08/2024	PACE ANALYTICAL SERVICES LLC	SERVICE - LAB ANALYSIS	907.00
90883	08/13/2024	PACE ANALYTICAL SERVICES LLC	SERVICE - LAB ANALYSIS	760.90
90926	08/15/2024	PACE ANALYTICAL SERVICES LLC	SERVICE - LAB ANALYSIS	3,537.50
91032	08/27/2024	PACE ANALYTICAL SERVICES LLC	SERVICE - LAB ANALYSIS	1,025.00
91050	08/29/2024	PACE ANALYTICAL SERVICES LLC	SERVICE - LAB ANALYSIS	757.20
90844	08/06/2024	ZIPPER LAWN CARE	SERVICE - MOWING	1,960.00
90967	08/20/2024	ZIPPER LAWN CARE	SERVICE - MOWING	3,920.00
91037	08/27/2024	ZIPPER LAWN CARE	SERVICE - MOWING	1,960.00
91026	08/27/2024	KIMHEC LLC	SERVICE - PRETREATMENT CONSULTING	1,628.75
90910	08/15/2024	ALL SEASONS	SERVICE - PRINTING - FIBER POSTCARDS	182.15
91011	08/27/2024	ALL SEASONS	SERVICE - PRINTING - FIBER POSTCARDS	182.15
90871	08/13/2024	CARTHAGE PRINTING SERVICES	SERVICE - PRINTING - PAST DUE NOTICES	903.98
90921	08/15/2024	HEALY LAW OFFICES LLC	SERVICE - PROFESSIONAL SERVICES	2,193.75
90923	08/15/2024	MIDWEST SERIES OF LOCKTON COMPANIES LLC	SERVICE - PROFESSIONAL SERVICES	8,950.00
90856	08/08/2024	HILLHOUSE PUMPING CO LLC	SERVICE - PUMPING	7,680.00
90811	08/01/2024	RANDY DUBRY CONSTRUCTION LLC	SERVICE - REPAIR SOUTH GATE	2,952.18
91025	08/27/2024	JASPER COUNTY EXTENSION OFFICE	SERVICE - SOIL SAMPLE	187.00
90810	08/01/2024	POOR BOY TREE SERVICE INC	SERVICE - SPRAYING	7,119.25
90865	08/08/2024	POOR BOY TREE SERVICE INC	SERVICE - SPRAYING	8,107.99
90927	08/15/2024	POOR BOY TREE SERVICE INC	SERVICE - SPRAYING	6,648.44
91004	08/22/2024	POOR BOY TREE SERVICE INC	SERVICE - SPRAYING	7,032.29
90872	08/13/2024	CITY OF CARTHAGE - ST/ENG	SERVICE - STREET CUT	4,182.75
90793	08/01/2024	BBC ELECTRICAL SERVICES INC	SERVICE - SUB 1 FEEDER MOVE	560,716.28
90848	08/08/2024	BBC ELECTRICAL SERVICES INC	SERVICE - SUB 1 FEEDER MOVE	117,109.40
90938	08/20/2024	B & L ELECTRIC INC	SERVICE - SUBSTATION 2 UPGRADE	87,478.29
90880	08/13/2024	MO ONE CALL SYSTEM INC	SERVICE - UTILITY LOCATING	715.50
90889	08/13/2024	USIC LOCATING SERVICES INC	SERVICE - UTILITY LOCATING	11,615.86
90836	08/06/2024	RELIABLE ROLLOFFS LLC	SERVICE - WASTE DISPOSAL	550.40
90959	08/20/2024	RELIABLE ROLLOFFS LLC	SERVICE - WASTE DISPOSAL	635.00
90882	08/13/2024	ONLINE INFORMATION SERVICES	SERVICE - WEB ACCESS FEE	30.00
91043	08/29/2024	FLYNN DRILLING CO INC	SERVICE - WELL INSPECTIONS	3,753.75
90943	08/20/2024	CRYSTAL CLEAR WINDOW CLEANING	SERVICE - WINDOW WASHING	80.00
90815	08/01/2024	UPS	SHIPPING FEES	30.28
90842	08/06/2024	UPS	SHIPPING FEES	142.10
91009	08/22/2024	UPS	SHIPPING FEES	10.81
91036	08/27/2024	UPS	SHIPPING FEES	64.13
91056	08/29/2024	UPS	SHIPPING FEES	17.12
90956	08/20/2024	PROFESSIONAL COMPUTER SOLUTIONS LLC	SOFTWARE SUPPORT - AMAZON CLOUD	3,023.62
91051	08/29/2024	PROFESSIONAL COMPUTER SOLUTIONS LLC	SOFTWARE SUPPORT - CASS CERTIFICATION	260.80
90833	08/06/2024	MILSOFT UTILITY SOLUTIONS INC	SOFTWARE SUPPORT - DISSPATCH	962.50
8803206	08/09/2024	DARKTRACE HOLDINGS LIMITED	SOFTWARE SUPPORT - EMAIL SECURITY	13,788.00
90964	08/20/2024	TRUSTED TECH TEAM LLC	SOFTWARE SUPPORT - MICROSOFT 365	2,789.25
90993	08/22/2024	ANIXTER INC	SOFTWARE SUPPORT - SAAS MONTHLY FEE	1,727.31
90888	08/13/2024	THREADS INC	SOFTWARE SUPPORT - THREADS 2YRS SUBSCRIPTION	8,709.12
90932	08/15/2024	US SIGNAL COMPANY LLC	SOFTWARE SUPPORT - VEEAM CLOUD CONNECT	900.00
90867	08/13/2024	AMAZON CAPITAL SERVICES INC	SOIL SAMPLE KIT	55.98
90850	08/08/2024	CITY OF CARTHAGE	SOLID WASTE BILLING, PILOT AND TRANSFER FOR JULY	341,480.23
90935	08/20/2024	AMAZON CAPITAL SERVICES INC	STOCK - COMMUNICATION	925.59
90941	08/20/2024	CDW GOVERNMENT INC	STOCK - COMMUNICATION	872.67
90999	08/22/2024	GRAYBAR ELECTRIC CO INC	STOCK - COMMUNICATION	38,919.74
91044	08/29/2024	GRAYBAR ELECTRIC CO INC	STOCK - COMMUNICATION	180.13
90797	08/01/2024	FASTENAL CO	STOCK - ELECTRIC DISTRIBUTION	891.42
90817	08/01/2024	VERMEER GREAT PLAINS INC	STOCK - ELECTRIC DISTRIBUTION	1,635.30
90820	08/06/2024	ANIXTER INC	STOCK - ELECTRIC DISTRIBUTION	149.37
90839	08/06/2024	SMC ELECTRIC SUPPLY	STOCK - ELECTRIC DISTRIBUTION	626.40
90846	08/08/2024	ANIXTER INC	STOCK - ELECTRIC DISTRIBUTION	16,101.18
90852	08/08/2024	FLETCHER REINHARDT CO	STOCK - ELECTRIC DISTRIBUTION	5,012.00
90854	08/08/2024	GRAYBAR ELECTRIC CO INC	STOCK - ELECTRIC DISTRIBUTION	61,152.88
90868	08/13/2024	ANIXTER INC	STOCK - ELECTRIC DISTRIBUTION	149.00
90869	08/13/2024	BORDER STATES INDUSTRIES INC	STOCK - ELECTRIC DISTRIBUTION	5,308.10

CARTHAGE WATER AND ELECTRIC PLANT BOARD
DISBURSEMENT SCHEDULE - AUGUST 2024
BOARD MEETING OF SEPTEMBER 19, 2024

Check or Wire	Date	Vendor	Description	Amount
90887	08/13/2024	SUNBELT SOLOMON SERVICES LLC	STOCK - ELECTRIC DISTRIBUTION	30,170.00
90913	08/15/2024	ANIXTER INC	STOCK - ELECTRIC DISTRIBUTION	830.13
90918	08/15/2024	FLETCHER REINHARDT CO	STOCK - ELECTRIC DISTRIBUTION	8,798.00
90920	08/15/2024	GRAYBAR ELECTRIC CO INC	STOCK - ELECTRIC DISTRIBUTION	2,222.54
90930	08/15/2024	TECH PRODUCTS INC	STOCK - ELECTRIC DISTRIBUTION	1,281.35
90936	08/20/2024	ANIXTER INC	STOCK - ELECTRIC DISTRIBUTION	825.60
90989	08/20/2024	JOPLIN SUPPLY CO	STOCK - ELECTRIC DISTRIBUTION	60,167.97
91001	08/22/2024	JOPLIN SUPPLY CO	STOCK - ELECTRIC DISTRIBUTION	11,642.40
91022	08/27/2024	GRAYBAR ELECTRIC CO INC	STOCK - ELECTRIC DISTRIBUTION	35,151.83
91039	08/29/2024	ANIXTER INC	STOCK - ELECTRIC DISTRIBUTION	778.00
91042	08/29/2024	FLETCHER REINHARDT CO	STOCK - ELECTRIC DISTRIBUTION	948.00
91047	08/29/2024	JOPLIN SUPPLY CO	STOCK - ELECTRIC DISTRIBUTION	11,802.02
91054	08/29/2024	SUNBELT SOLOMON SERVICES LLC	STOCK - ELECTRIC DISTRIBUTION	5,115.00
90805	08/01/2024	MIDWEST METER INC	STOCK - WATER DISTRIBUTION	1,112.64
90929	08/15/2024	SCHULTE SUPPLY INC	STOCK - WATER DISTRIBUTION	2,090.00
90942	08/20/2024	CORE & MAIN LP	STOCK - WW TREATMENT PLANT	545.04
90992	08/22/2024	AMAZON CAPITAL SERVICES INC	SUPPLIES - 16 GB RAM, INTERNAL SSD	1,351.18
90912	08/15/2024	AMAZON CAPITAL SERVICES INC	SUPPLIES - 80 AMP FUSES	847.25
91027	08/27/2024	MATHESON TRI-GAS INC	SUPPLIES - ACETYLENE, ARGON, NITROGEN, OXYGEN	144.09
90840	08/06/2024	STEWART CONCRETE LLC	SUPPLIES - ADJ RING	76.50
90931	08/15/2024	USA BLUEBOOK	SUPPLIES - BEAKERS, PETRI DISH, NITRILE GLOVES	613.49
90799	08/01/2024	HENRY KRAFT INC	SUPPLIES - BREAKROOM	797.60
90879	08/13/2024	MITSUBISHI ELECTRIC POWER PRODUCTS INC	SUPPLIES - CIRCUIT BREAKERS	23,760.00
91006	08/22/2024	RS AMERICAS INC	SUPPLIES - ETHERNET SWITCH	331.63
90838	08/06/2024	SHERWIN WILLIAMS	SUPPLIES - EXTERIOR PAINT	107.54
90835	08/06/2024	POSTMASTER	SUPPLIES - FIBER POSTCARD POSTAGE	301.00
90955	08/20/2024	POSTMASTER	SUPPLIES - FIBER POSTCARD POSTAGE	150.00
91038	08/29/2024	AMAZON CAPITAL SERVICES INC	SUPPLIES - FISH TAPE FIBERGLASS	2,359.96
90821	08/06/2024	CARTHAGE HARDWARE LLC	SUPPLIES - GALVANIZED COUPLING	9.98
90914	08/15/2024	CARTHAGE HARDWARE LLC	SUPPLIES - GALVANIZED NIPPLES	25.53
90822	08/06/2024	CULLUM & BROWN OF KC	SUPPLIES - GASKET, BEARINGS, GEAR & SHAFT	2,381.13
90837	08/06/2024	SCHAEFFER MFG CO	SUPPLIES - HTC OIL	524.00
90801	08/01/2024	IDEXX LABORATORIES INC	SUPPLIES - IRRADIATED COLOLERT	602.21
90874	08/13/2024	COVERT ELECTRIC SUPPLY CO	SUPPLIES - LED BOX	52.92
91003	08/22/2024	OVERHEAD DOOR CO OF SPRINGFIELD	SUPPLIES - LOCK CORES	379.44
90884	08/13/2024	POSTMASTER	SUPPLIES - POSTAGE DUE ACCT 758525	100.00
90928	08/15/2024	POSTMASTER	SUPPLIES - POSTAGE PERMIT #295 MAILING	3,500.00
91033	08/27/2024	PITNEY BOWES BANK INC	SUPPLIES - POSTAGE RESERVE ACCOUNT	3,000.00
90858	08/08/2024	LOWES CO LLC LAR 8918	SUPPLIES - PUTTY KNIFE	1,026.94
90998	08/22/2024	FASTENAL CO	SUPPLIES - SLING	37.40
90963	08/20/2024	TONER CONNECTION	SUPPLIES - TONER CARTRIDGES	725.65
90917	08/27/2024	AMAZON CAPITAL SERVICES INC	SUPPLIES - USB C ADAPTER	143.05
91020	08/15/2024	FASTENAL CO	SUPPLIES - VENDING MACHINE	483.92
91018	08/27/2024	FASTENAL CO	SUPPLIES - VENDING MACHINE	254.32
91012	08/27/2024	ELECTROSWITCH	SUPPLIES - W2 SWITCH	1,440.98
90995	08/22/2024	CARTHAGE WATER & ELECTRIC PLANT	UTILITIES - DEPARTMENTAL	76,894.21
90804	08/01/2024	LIBERTY - MO	UTILITIES - ELECTRIC SERVICE	41.88
90950	08/20/2024	LIBERTY - MO	UTILITIES - ELECTRIC SERVICE	13,476.43
90953	08/20/2024	NEW-MAC ELECTRIC COOPERATIVE INC	UTILITIES - ELECTRIC SERVICE	62.04
90886	08/13/2024	SPIRE MO INC	UTILITIES - GAS SERVICE	1,672.44
90961	08/20/2024	SPIRE MO INC	UTILITIES - GAS SERVICE	381.77
90825	08/06/2024	GOTO COMMUNICATIONS INC	UTILITIES - TELEPHONE SERVICE	2,249.70
90853	08/08/2024	FUSION CLOUD SERVICES LLC	UTILITIES - TELEPHONE SERVICE	325.52
91013	08/27/2024	AT & T MOBILITY	UTILITIES - TELEPHONE SERVICE	1,886.69
90866	08/08/2024	ED MORSE CHEVROLET NORTH	VEHICLE - 2024 CHEVY SILVERADO	56,083.00
90860	08/08/2024	MAYSE AUTOMOTIVE	VEHICLE - 2024 RAM 2500 CREW CAB 4X4	58,579.00
90809	08/01/2024	OREILLY AUTO PARTS	VEHICLE - ANTIFREEZE	35.97
91034	08/27/2024	PROBERT AUTO BODY	VEHICLE - BEDLINER	650.00
91024	08/27/2024	JACKSON TIRE INC	VEHICLE - BRAKE JOB	304.99
90990	08/20/2024	OREILLY AUTO PARTS	VEHICLE - FLOOR MATS & WIPER FLUID	48.79
90893	08/13/2024	WEX FLEET UNIVERSAL	VEHICLE - FUEL	10,925.59
91002	08/22/2024	MATHESON TRI-GAS INC	VEHICLE - FUEL	113.81
90827	08/06/2024	HYSPECO INC	VEHICLE - HOSE ASSEMBLY	80.92
90806	08/01/2024	MILLER AUTO SUPPLY	VEHICLE - HOSE FITTINGS	119.11
90791	08/01/2024	AMAZON CAPITAL SERVICES INC	VEHICLE - LIGHT BARS	2,666.32
90812	08/01/2024	REEVES TIRE & AUTO	VEHICLE - MAINTENANCE	76.94
90891	08/13/2024	VERMEER GREAT PLAINS INC	VEHICLE - MAINTENANCE	210.92
90925	08/15/2024	OREILLY AUTO PARTS	VEHICLE - MAINTENANCE	125.44
90944	08/20/2024	FASTENAL CO	VEHICLE - MAINTENANCE	1,065.96
91029	08/27/2024	MILLER AUTO SUPPLY	VEHICLE - OIL & OIL FILTER	146.23
91017	08/27/2024	DRYFORK DIESEL & AUTO LLC	VEHICLE - OIL CHANGE	466.20
91041	08/29/2024	FAST MONKEY AUTO LLC	VEHICLE - OIL CHANGE	56.69
90948	08/20/2024	JOHN FABICK TRACTOR CO	VEHICLE - PARTS	434.89
90790	08/01/2024	ALTEC INDUSTRIES INC	VEHICLE - REPAIR	698.45
90818	08/01/2024	WEST FAIRVIEW AUTO & DIESEL GARAGE	VEHICLE - REPAIR	1,251.94

CARTHAGE WATER AND ELECTRIC PLANT BOARD
DISBURSEMENT SCHEDULE - AUGUST 2024
BOARD MEETING OF SEPTEMBER 19, 2024

Check or Wire	Date	Vendor	Description	Amount
90945	08/20/2024	FLEETPRIDE INC	VEHICLE - REPAIR	3,802.30
90958	08/20/2024	RED EQUIPMENT LLC	VEHICLE - REPAIR	4,326.65
90991	08/22/2024	ALTEC INDUSTRIES INC	VEHICLE - REPAIR	254.38
91010	08/22/2024	WEST FAIRVIEW AUTO & DIESEL GARAGE	VEHICLE - REPAIR	504.34
91046	08/29/2024	JOHN FABICK TRACTOR CO	VEHICLE - REPAIR	509.48
90933	08/15/2024	WEST FAIRVIEW AUTO & DIESEL GARAGE	VEHICLE - REPAIR - PARTS ADVANCE	2,250.00
91000	08/22/2024	JACKSON TIRE INC	VEHICLE - TIRE	110.50
91005	08/22/2024	PURCELL TIRE & SERVICE CENTER	VEHICLE - TIRES	2,026.37
90924	08/15/2024	MO DEPARTMENT OF REVENUE MOTOR	VEHICLE - TITLE REGISTRATIONS	29.00
91053	08/29/2024	SIGN DESIGNS LLC	VEHICLE - TRUCK DECALS	389.00
91031	08/27/2024	OREILLY AUTO PARTS	VEHICLE - WIPER BLADES	20.90
90885	08/13/2024	RED EQUIPMENT LLC	VEHICLE - YEARLY SERVICE ON VAC TRUCK	9,949.31
90803	08/01/2024	JACKSON TIRE INC	VEHICLES -TIRES	2,531.48
90826	08/06/2024	GRAYBAR ELECTRIC CO INC	VOID & OFFSET	-
90988	08/20/2024	JOPLIN SUPPLY CO	VOID & REISSUE FOR ADDITIONAL INVOICE	-
90954	08/20/2024	OREILLY AUTO PARTS	VOID & REISSUE FOR UPDATED AMOUNT	-
90170	08/13/2024	JAKE BRUNNERT	VOID & REISSUE STALE DATED REIMBURSEMENT	(19.07)
90949	08/20/2024	JOPLIN SUPPLY CO	VOID & REISSUE TO INCLUDE ADDITIONAL INVOICE	-
90863	08/08/2024	POOR BOY TREE SERVICE INC	VOID AP CHECK 90863 FOR INCORRECT AMOUNT SSS	-
90855	08/08/2024	HAYNES EQUIPMENT CO INC	WALMART LIFT STATION PUMPS	23,082.00
		MOSIP	WIRE TRANSFER FUNDS TO MOSIP INVESTMENTS	1,000,000.00

TOTAL CHECKS AND WIRE TRANSFERS		5,806,621.24
NET PAYROLL	08/01/2024	201,274.32
NET PAYROLL	08/15/2024	201,227.70
NET PAYROLL	08/29/2024	207,502.17
	TOTAL DISBURSEMENTS FOR AUGUST 2024	**6,416,625.43**

APPROVED:

RON ROSS — DARREN COLLIER

BRIAN SCHMIDT — SID TEEL

TOM GARRISON — MARK GIER

GENERAL MANAGER

Carthage Water & Electric Plant

Unaudited Interim Financial Statements

August 31, 2024

Carthage Water & Electric Plant

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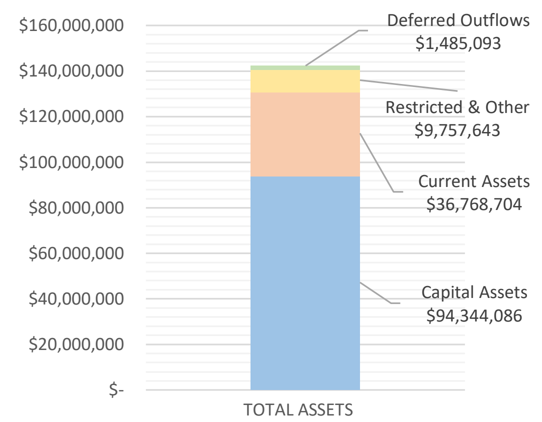
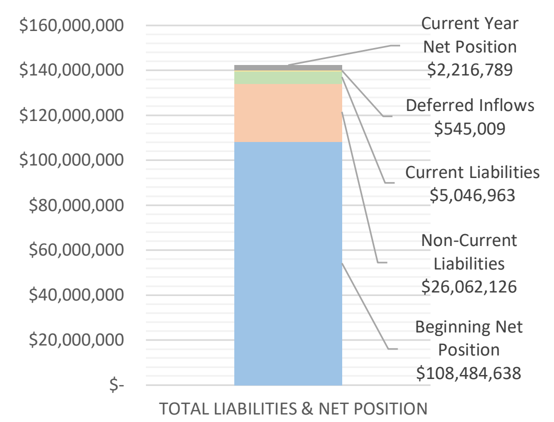
CONSOLIDATED DASHBOARD
AUGUST 2024

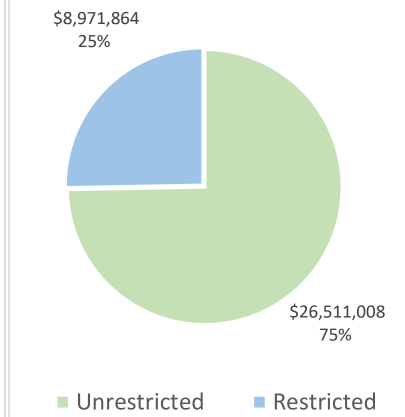
Carthage Water & Electric Plant

BALANCE SHEET
As of August 31, 2024

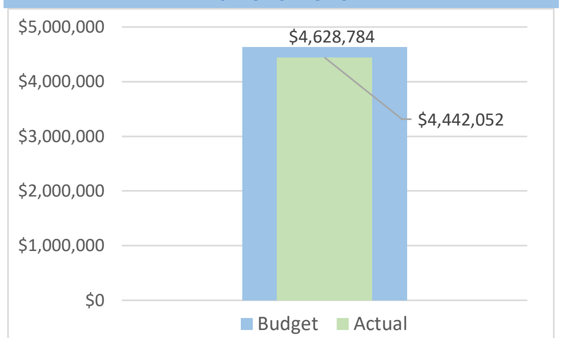




Cash & Cash Equivalents



Operating Revenue
Current Month

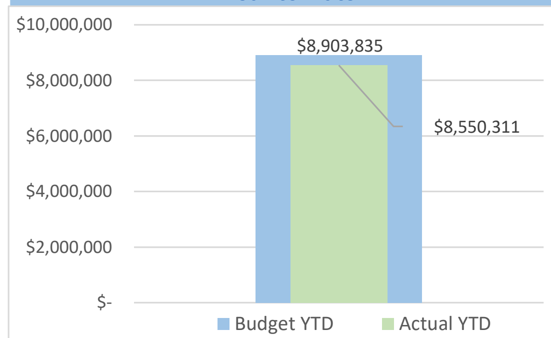


Comments

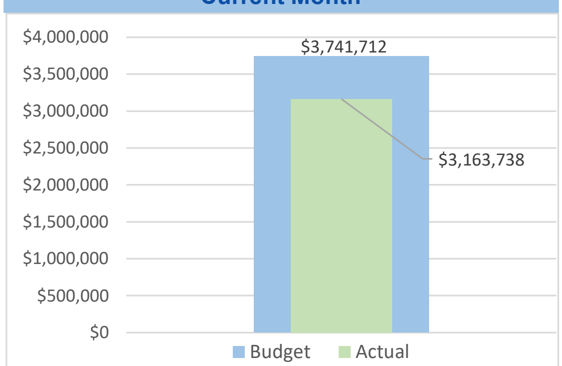
Unrestricted days cash on hand equals 266.

Combined operating revenues were below budget for the month.

Operating Revenue
Year to Date



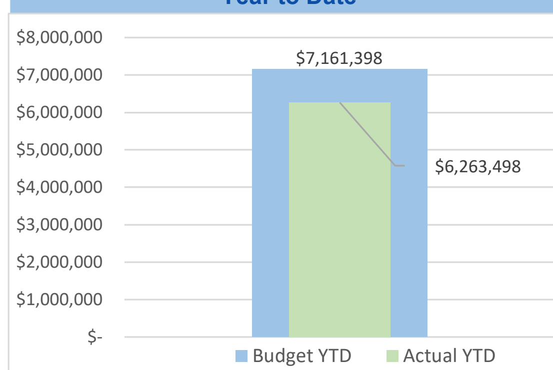
Operating Expense
Current Month



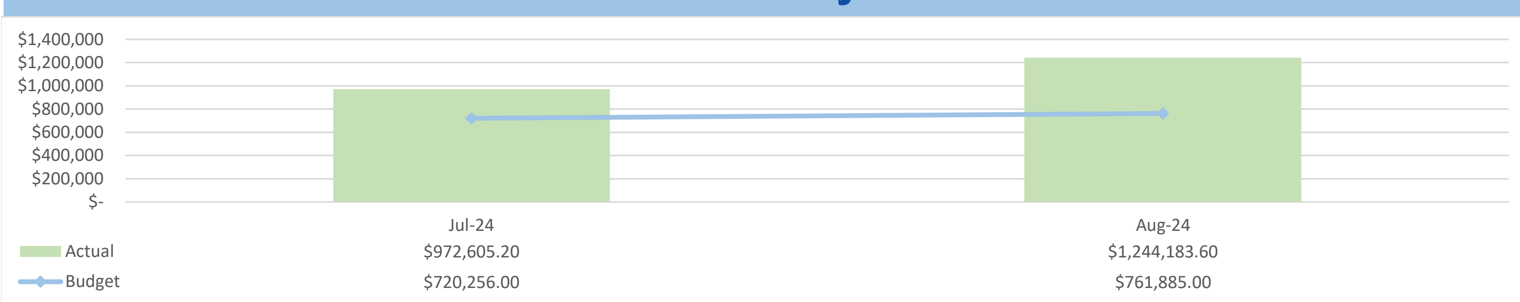
Comments

Combined operating expenses were under budget for the month.

Operating Expense
Year to Date



Net Position by Month



Carthage Water & Electric Plant

FINANCIAL SUMMARY
For the Month of
August 31, 2024

	CURRENT MONTH							YEAR TO DATE						
				OVER (UNDER) BUDGET		OVER (UNDER) PRIOR YEAR					OVER (UNDER) BUDGET		OVER (UNDER) PRIOR YEAR	
	ACTUAL	BUDGET	PRIOR YEAR	AMOUNT	PERCENT	AMOUNT	PERCENT	ACTUAL	BUDGET	PRIOR YEAR	AMOUNT	PERCENT	AMOUNT	PERCENT
COMBINED UTILITY														
Operating Revenues	$ 4,442,052	$ 4,628,784	$ 4,311,452	$ (186,732)	-4.03%	$ 130,601	3.03%	$ 8,550,311	$ 8,903,835	$ 8,306,601	$ (353,524)	-3.97%	$ 243,710	2.93%
Operating Expenses	(3,163,738)	(3,741,712)	(3,747,050)	577,974	15.45%	583,312	15.57%	(6,263,498)	(7,161,398)	(6,872,989)	897,900	12.54%	609,491	8.87%
Net Operating Income Total	1,278,314	887,072	564,402	391,242	44.10%	713,913	126.49%	2,286,813	1,742,437	1,433,612	544,376	31.24%	853,201	59.51%
Other Income & Expense Total	(34,131)	(125,187)	(25,939)	91,056	72.74%	(8,191)	-31.58%	(70,024)	(260,296)	(67,651)	190,272	73.10%	(2,373)	-3.51%
Change in Net Position	**$ 1,244,184**	**$ 761,885**	**$ 538,462**	**$ 482,299**	**63.30%**	**$ 705,721**	**131.06%**	**$ 2,216,789**	**$ 1,482,141**	**$ 1,365,961**	**$ 734,648**	**49.57%**	**$ 850,828**	**62.29%**
ELECTRIC														
Operating Revenues	$ 3,368,525	$ 3,594,695	$ 3,378,511	$ (226,170)	-6.29%	$ (9,986)	-0.30%	$ 6,457,019	$ 6,870,992	$ 6,474,079	$ (413,973)	-6.02%	$ (17,060)	-0.26%
Operating Expenses	(2,244,296)	(2,638,362)	(2,752,503)	394,066	14.94%	508,207	18.46%	(4,459,025)	(5,153,322)	(5,228,135)	694,297	13.47%	769,111	14.71%
Net Operating Income Total	1,124,229	956,333	626,007	167,896	17.56%	498,221	79.59%	1,997,995	1,717,670	1,245,944	280,325	16.32%	752,051	60.36%
Other Income & Expense Total	(32,773)	(95,058)	788	62,285	65.52%	(33,561)	4259.41%	(56,703)	(190,144)	(9,927)	133,441	70.18%	(46,776)	-471.20%
Change in Net Position	**$ 1,091,456**	**$ 861,275**	**$ 626,795**	**$ 230,181**	**26.73%**	**$ 464,660**	**74.13%**	**$ 1,941,292**	**$ 1,527,526**	**$ 1,236,016**	**$ 413,766**	**27.09%**	**$ 705,275**	**57.06%**
WATER														
Operating Revenues	$ 459,788	$ 458,386	$ 414,307	$ 1,402	0.31%	$ 45,482	10.98%	$ 882,611	$ 884,989	$ 814,066	$ (2,378)	-0.27%	$ 68,545	8.42%
Operating Expenses	(486,051)	(543,542)	(514,248)	57,491	10.58%	28,196	5.48%	(911,119)	(962,127)	(832,205)	51,008	5.30%	(78,914)	-9.48%
Net Operating Income Total	(26,263)	(85,156)	(99,941)	58,893	-69.16%	73,678	-73.72%	(28,508)	(77,138)	(18,139)	48,630	-63.04%	(10,369)	57.16%
Other Income & Expense Total	16,253	(3,036)	4,616	19,289	635.35%	11,637	-252.10%	22,701	(6,072)	7,757	28,773	473.86%	14,944	-192.65%
Change in Net Position	**$ (10,010)**	**$ (88,192)**	**$ (95,325)**	**$ 78,182**	**-88.65%**	**$ 85,315**	**-89.50%**	**$ (5,807)**	**$ (83,210)**	**$ (10,382)**	**$ 77,403**	**-93.02%**	**$ 4,575**	**-44.07%**

Carthage Water & Electric Plant

FINANCIAL SUMMARY (continued)
For the Month of
August 31, 2024

	CURRENT MONTH							YEAR TO DATE						
				OVER (UNDER) BUDGET		OVER (UNDER) PRIOR YEAR					OVER (UNDER) BUDGET		OVER (UNDER) PRIOR YEAR	
	ACTUAL	BUDGET	PRIOR YEAR	AMOUNT	PERCENT	AMOUNT	PERCENT	ACTUAL	BUDGET	PRIOR YEAR	AMOUNT	PERCENT	AMOUNT	PERCENT
WASTEWATER														
Operating Revenues	$ 396,127	$ 357,925	$ 343,688	$ 38,202	10.67%	$ 52,439	15.26%	$ 775,768	$ 715,598	$ 669,840	$ 60,170	8.41%	$ 105,928	15.81%
Operating Expenses	(277,727)	(357,453)	(328,568)	79,726	22.30%	50,841	15.47%	(594,225)	(668,535)	(542,627)	74,310	11.12%	(51,598)	-9.51%
Net Operating Income Total	118,400	472	15,120	117,928	24984.83%	103,280	683.07%	181,543	47,063	127,213	134,480	285.74%	54,330	42.71%
Other Income & Expense Total	(1,394)	(9,079)	(13,679)	7,685	84.64%	12,285	89.81%	(2,736)	(28,029)	(30,080)	25,293	90.24%	27,345	90.91%
Change in Net Position	**$ 117,006**	**$ (8,607)**	**$ 1,441**	**$ 125,613**	**-1459.43%**	**$ 115,565**	**8021.35%**	**$ 178,807**	**$ 19,034**	**$ 97,132**	**$ 159,773**	**839.41%**	**$ 81,675**	**84.09%**
COMMUNICATION														
Operating Revenues	$ 217,612	$ 217,778	$ 174,947	$ (166)	-0.08%	$ 42,665	24.39%	$ 434,913	$ 432,256	$ 348,617	$ 2,657	0.61%	$ 86,296	24.75%
Operating Expenses	(155,664)	(202,355)	(151,731)	46,691	23.07%	(3,932)	-2.59%	(299,129)	(377,414)	(270,021)	78,285	20.74%	(29,107)	-10.78%
Net Operating Income Total	61,948	15,423	23,215	46,525	301.66%	38,733	166.84%	135,784	54,842	78,595	80,942	147.59%	57,189	72.76%
Other Income & Expense Total	(16,216)	(18,014)	(17,664)	1,798	9.98%	1,448	8.20%	(33,287)	(36,051)	(35,401)	2,764	7.67%	2,114	5.97%
Change in Net Position	**$ 45,732**	**$ (2,591)**	**$ 5,552**	**$ 48,323**	**-1865.04%**	**$ 40,181**	**723.77%**	**$ 102,497**	**$ 18,791**	**$ 43,194**	**$ 83,706**	**445.46%**	**$ 59,303**	**137.29%**

Carthage Water & Electric Plant

Statement of Net Position
August 31, 2024 & 2023

		August 31, 2023	August 31, 2024
Current Assets	Unrestricted Cash & Cash Equivalents	22,587,171.86	26,511,008.20
	Accounts Receivable, net	3,154,961.58	3,336,426.16
	Materials & Supplies Inventory	5,628,078.52	5,910,803.51
	Prepayments & Other Current Assets	916,449.90	1,010,466.20
Current Assets Total		**32,286,661.86**	**36,768,704.07**
Utility Plant	Utility Plant in Service - Depreciable	163,181,561.88	166,884,279.58
	Utility Plant in Service - Nondepreciable	467,807.13	480,086.23
	Construction in Progress	4,249,292.58	11,993,127.75
	Accumulated Depreciation	(81,638,200.21)	(85,234,792.55)
	Lease Assets, Net	40,114.38	221,384.75
Utility Plant Total		**86,300,575.76**	**94,344,085.76**
Noncurrent Assets	Restricted Cash & Cash Equivalents	16,098,148.97	8,971,864.47
	Leases Receivable (GASB 87)	124,348.83	122,925.58
	Interest & Other Receivables	378,364.51	662,852.68
	Net Pension Asset	-	-
Noncurrent Assets Total		**16,600,862.31**	**9,757,642.73**
Deferred Outflows of Resources	Deferred Pension Outflows	1,485,093.00	1,485,093.00
Deferred Outflows of Resources Total		**1,485,093.00**	**1,485,093.00**
		136,673,192.93	**142,355,525.56**
Current Liabilities		5,427,020.85	5,046,963.19
Noncurrent Liabilities	Long Term Debt (due after 1 year)	26,900,258.61	25,400,833.60
	Lease Obligations Payable	8,151.81	139,453.65
	Compensated Absences	452,056.34	521,838.68
Noncurrent Liabilities Total		**27,360,466.76**	**26,062,125.93**
Deferred Inflows of Resources	Deferred Lease Inflows	148,639.33	236,990.25
	Deferred Pension Inflows	308,019.00	308,019.00
Deferred Inflows of Resources Total		**456,658.33**	**545,009.25**
Net Position	Beginning Year Net Position	102,063,085.88	108,484,638.39
	Current Year Net Position	1,365,961.11	2,216,788.80
Net Position Total		**103,429,046.99**	**110,701,427.19**
		136,673,192.93	**142,355,525.56**

Carthage Water & Electric Plant

Statement of Revenues, Expenses and Changes in Net Position
For the one month of August 31, 2024 & 2023 with prior year comparison

Consolidated

		Month of August 2023	Month of August 2024	Monthly $ Variance	Monthly % Variance
Operating Income	**Operating Revenues**	4,311,451.63	4,442,052.33	130,600.70	3.03%
	Operating Expenses	(3,747,049.98)	(3,163,738.02)	583,311.96	15.57%
Operating Income Total		**564,401.65**	**1,278,314.31**	**713,912.66**	**126.49%**
Other Income & Expense	**Non-Operating Revenues**	162,497.68	163,805.63	1,307.95	0.80%
	Non-Operating Expenses	(188,436.93)	(197,936.34)	(9,499.41)	-5.04%
Other Income & Expense Total		**(25,939.25)**	**(34,130.71)**	**(8,191.46)**	**-31.58%**
Change in Net Position		**538,462.40**	**1,244,183.60**	**705,721.20**	**131.06%**

Carthage Water & Electric Plant

Statement of Revenues, Expenses and Changes in Net Position
For the 2 months ending August 31, 2024 & 2023 with prior year comparison

Consolidated

		Year to Date at August 31, 2023	Year to Date at August 31, 2024	Year to Date $ Variance	Year to Date % Variance
Operating Income	**Operating Revenues**	8,306,601.00	8,550,310.75	243,709.75	2.93%
	Operating Expenses	(6,872,988.72)	(6,263,497.55)	609,491.17	8.87%
Operating Income Total		**1,433,612.28**	**2,286,813.20**	**853,200.92**	**59.51%**
Other Income & Expense	**Non-Operating Revenues**	320,950.57	325,068.20	4,117.63	1.28%
	Non-Operating Expenses	(388,601.74)	(395,092.60)	(6,490.86)	-1.67%
Other Income & Expense Total		**(67,651.17)**	**(70,024.40)**	**(2,373.23)**	**-3.51%**
Change in Net Position		**1,365,961.11**	**2,216,788.80**	**850,827.69**	**62.29%**

Carthage Water & Electric Plant

Statement of Revenues, Expenses and Changes in Net Position
For the one month of August 31, 2024 & 2023 with budget comparison

Consolidated

		Month of August 2023	Month of August 2024	Monthly Budget	Monthly $ Variance	Monthly % Variance
Operating Income	**Operating Revenues**	4,311,451.63	4,442,052.33	4,628,784.00	(186,731.67)	-4.03%
	Operating Expenses	(3,747,049.98)	(3,163,738.02)	(3,741,712.00)	577,973.98	15.45%
Operating Income Total		**564,401.65**	**1,278,314.31**	**887,072.00**	**391,242.31**	**44.10%**
Other Income & Expense	**Non-Operating Revenues**	162,497.68	163,805.63	70,916.00	92,889.63	130.99%
	Non-Operating Expenses	(188,436.93)	(197,936.34)	(196,103.00)	(1,833.34)	-0.93%
Other Income & Expense Total		**(25,939.25)**	**(34,130.71)**	**(125,187.00)**	**91,056.29**	**72.74%**
Change in Net Position		**538,462.40**	**1,244,183.60**	**761,885.00**	**482,298.60**	**63.30%**

Carthage Water & Electric Plant

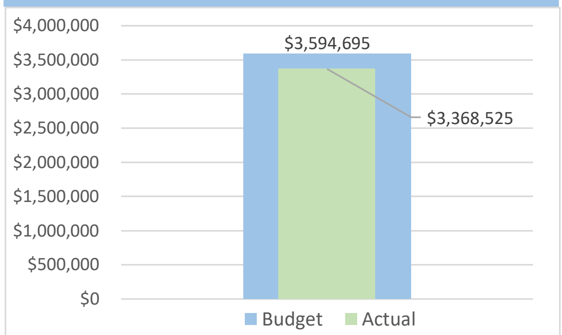
Statement of Revenues, Expenses and Changes in Net Position
For the 2 months ending August 31, 2024 & 2023 with remaining budget

Consolidated

		Year to Date at August 31, 2023	Year to Date at August 31, 2024	Full Year Budget	$ Budget Remaining	% Budget Used
Operating Income	**Operating Revenues**	8,306,601.00	8,550,310.75	45,319,320.00	36,769,009.25	18.87%
	Operating Expenses	(6,872,988.72)	(6,263,497.55)	(39,490,683.00)	(33,227,185.45)	15.86%
Operating Income Total		**1,433,612.28**	**2,286,813.20**	**5,828,637.00**	**3,541,823.80**	**39.23%**
Other Income & Expense	**Non-Operating Revenues**	320,950.57	325,068.20	2,938,000.00	2,612,931.80	11.06%
	Non-Operating Expenses	(388,601.74)	(395,092.60)	(3,476,499.00)	(3,081,406.40)	11.36%
Other Income & Expense Total		**(67,651.17)**	**(70,024.40)**	**(538,499.00)**	**(468,474.60)**	**13.00%**
Change in Net Position		**1,365,961.11**	**2,216,788.80**	**5,290,138.00**	**3,073,349.20**	**41.90%**

ELECTRIC DASHBOARD
AUGUST 2024

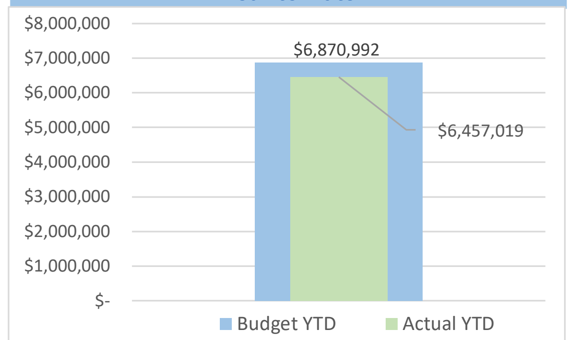
Operating Revenue
Current Month



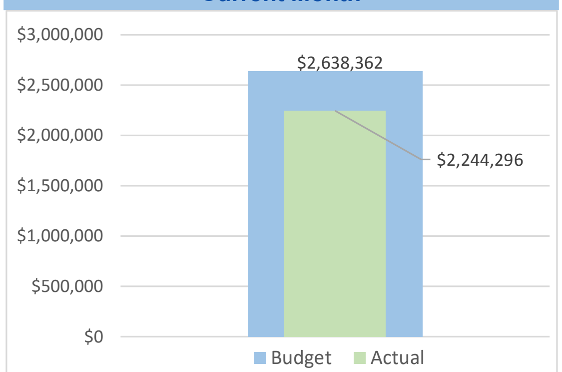
Comments

Operating revenues were below budget for the month of August.

Operating Revenue
Year to Date



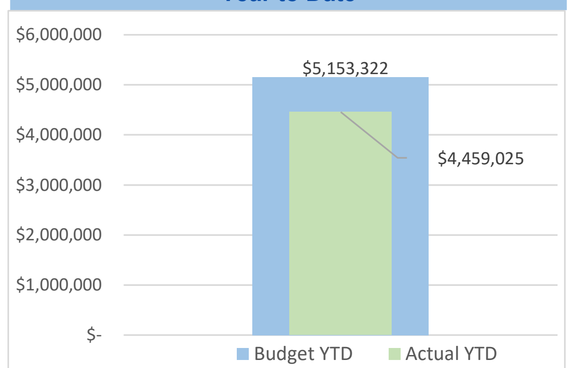
Operating Expense
Current Month



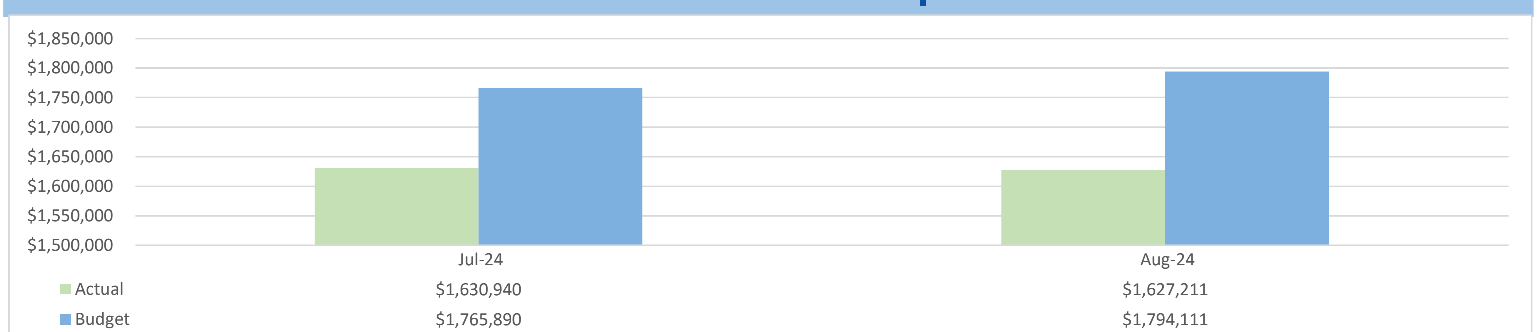
Comments

Operating expenses were less than budget for the month. Purchase Power continues to be lower than expected.

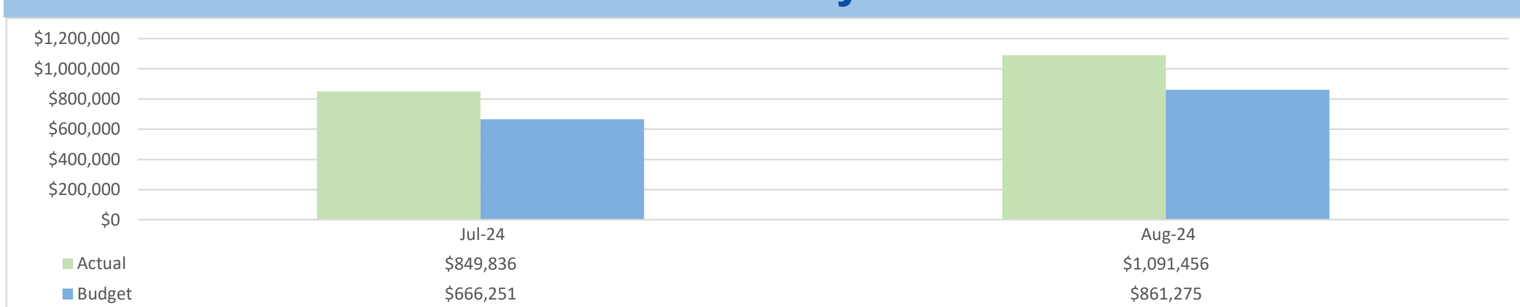
Operating Expense
Year to Date



Purchase Power Expense



Net Position by Month



Carthage Water & Electric Plant

Statement of Revenues, Expenses and Changes in Net Position
For the one month of August 31, 2024 & 2023 with budget comparison

Electric

				Month of August 2023	Month of August 2024	Monthly Budget	Monthly $ Variance	Monthly % Variance
Operating Income	**Operating Revenues**	**Sales by Revenue Class**	ELEC RESIDENTIAL REVENUES	1,285,855.96	1,218,735.26	1,408,134.00	(189,398.74)	-13.45%
			ELEC COMMERCIAL REVENUES	688,195.26	691,562.46	731,383.00	(39,820.54)	-5.44%
			ELEC INDUSTRIAL REVENUES	1,279,679.42	1,340,519.61	1,332,445.00	8,074.61	0.61%
			CITY SERVICES	17,630.76	18,777.13	18,493.00	284.13	1.54%
			DEPARTMENTAL UTILITIES	61,113.49	61,108.78	67,588.00	(6,479.22)	-9.59%
		Sales by Revenue Class Total		**3,332,474.89**	**3,330,703.24**	**3,558,043.00**	**(227,339.76)**	**-6.39%**
		Other Operating Revenues		46,035.96	37,821.94	36,652.00	1,169.94	3.19%
	Operating Revenues Total			**3,378,510.85**	**3,368,525.18**	**3,594,695.00**	**(226,169.82)**	**-6.29%**
	Operating Expenses	**Cost of Power Production - Operations**		(58,870.60)	(58,503.91)	(60,763.00)	2,259.09	3.72%
		Cost of Power Production - Maintenance		(48,682.43)	(33,965.06)	(49,955.00)	15,989.94	32.01%
		Cost of Purchased Power		(2,055,116.85)	(1,627,210.56)	(1,794,111.00)	166,900.44	9.30%
		Electric Distribution Expense - Operations		(58,591.65)	(71,851.95)	(69,428.00)	(2,423.95)	-3.49%
		Electric Distribution Expense - Maintenance		(119,408.18)	(66,223.73)	(126,713.00)	60,489.27	47.74%
		Electric Distribution Expense - Municipal		(21,950.25)	(23,236.94)	(29,572.00)	6,335.06	21.42%
		Customer Service Expense		(25,602.96)	(27,115.82)	(40,257.00)	13,141.18	32.64%
		Administrative & General Expense		(220,273.17)	(186,276.80)	(278,267.00)	91,990.20	33.06%
		Depreciation Expense		(144,007.30)	(144,140.99)	(189,296.00)	45,155.01	23.85%
		Amortization Expense		-	(5,770.56)	-	(5,770.56)	0.00%
	Operating Expenses Total			**(2,752,503.39)**	**(2,244,296.32)**	**(2,638,362.00)**	**394,065.68**	**14.94%**
Operating Income Total				**626,007.46**	**1,124,228.86**	**956,333.00**	**167,895.86**	**17.56%**
Other Income & Expense	**Non-Operating Revenues**	**Investment Income**		144,620.05	120,183.90	56,083.00	64,100.90	114.30%
		Other Non-Operating Income		519.50	72.48	625.00	(552.52)	-88.40%
		Gain (Loss) on Asset Disposition		-	-	-	-	0.00%
	Non-Operating Revenues Total			**145,139.55**	**120,256.38**	**56,708.00**	**63,548.38**	**112.06%**
	Non-Operating Expenses	**Interest Expense**		(60,572.33)	(59,104.75)	(57,689.00)	(1,415.75)	-2.45%
		Transfer to City		(83,358.68)	(93,258.36)	(93,258.00)	(0.36)	0.00%
		Other Non-Operating Expense		(420.61)	(666.52)	(819.00)	152.48	18.62%
	Non-Operating Expenses Total			**(144,351.62)**	**(153,029.63)**	**(151,766.00)**	**(1,263.63)**	**-0.83%**
Other Income & Expense Total				**787.93**	**(32,773.25)**	**(95,058.00)**	**62,284.75**	**65.52%**
Change in Net Position				**626,795.39**	**1,091,455.61**	**861,275.00**	**230,180.61**	**26.73%**

Carthage Water & Electric Plant

Statement of Revenues, Expenses and Changes in Net Position
For the 2 months ending August 31, 2024 & 2023 with remaining budget

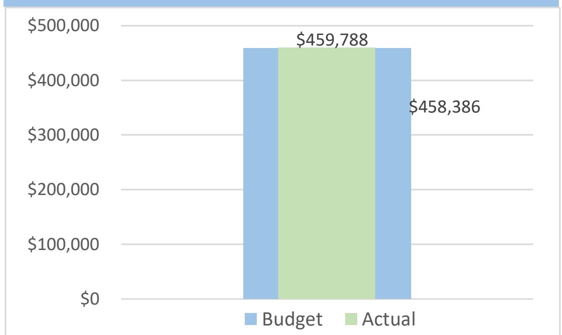
Electric

				Year to Date at August 31, 2023	Year to Date at August 31, 2024	Full Year Budget	$ Budget Remaining	% Budget Used
Operating Income	**Operating Revenues**	**Sales by Revenue Class**	ELEC RESIDENTIAL REVENUES	2,402,680.76	2,377,329.86	11,745,500.00	9,368,170.14	20.24%
			ELEC COMMERCIAL REVENUES	1,327,416.20	1,329,218.07	6,872,500.00	5,543,281.93	19.34%
			ELEC INDUSTRIAL REVENUES	2,501,738.86	2,522,130.08	14,016,000.00	11,493,869.92	17.99%
			CITY SERVICES	33,740.22	37,721.25	228,500.00	190,778.75	16.51%
			DEPARTMENTAL UTILITIES	125,879.31	121,957.94	756,500.00	634,542.06	16.12%
		Sales by Revenue Class Total		**6,391,455.35**	**6,388,357.20**	**33,619,000.00**	**27,230,642.80**	**19.00%**
		Other Operating Revenues		82,623.65	68,662.05	357,500.00	288,837.95	19.21%
	Operating Revenues Total			**6,474,079.00**	**6,457,019.25**	**33,976,500.00**	**27,519,480.75**	**19.00%**
	Operating Expenses	**Cost of Power Production - Operations**		(92,674.08)	(97,598.77)	(677,850.00)	(580,251.23)	14.40%
		Cost of Power Production - Maintenance		(62,819.43)	(71,351.65)	(613,980.00)	(542,628.35)	11.62%
		Cost of Purchased Power		(4,059,069.01)	(3,258,150.43)	(19,813,400.00)	(16,555,249.57)	16.44%
		Electric Distribution Expense - Operations		(91,140.86)	(118,448.23)	(753,250.00)	(634,801.77)	15.72%
		Electric Distribution Expense - Maintenance		(205,411.30)	(128,431.76)	(1,288,280.00)	(1,159,848.24)	9.97%
		Electric Distribution Expense - Municipal		(40,136.85)	(46,456.74)	(343,000.00)	(296,543.26)	13.54%
		Customer Service Expense		(39,809.30)	(55,019.65)	(419,593.00)	(364,573.35)	13.11%
		Administrative & General Expense		(349,352.25)	(389,514.88)	(2,921,401.00)	(2,531,886.12)	13.33%
		Depreciation Expense		(287,722.37)	(288,281.96)	(2,271,556.00)	(1,983,274.04)	12.69%
		Amortization Expense		-	(5,770.56)	(16,500.00)	(10,729.44)	34.97%
	Operating Expenses Total			**(5,228,135.45)**	**(4,459,024.63)**	**(29,118,810.00)**	**(24,659,785.37)**	**15.31%**
Operating Income Total				**1,245,943.55**	**1,997,994.62**	**4,857,690.00**	**2,859,695.38**	**41.13%**
Other Income & Expense	**Non-Operating Revenues**	**Investment Income**		277,864.29	248,887.05	673,000.00	424,112.95	36.98%
		Other Non-Operating Income		1,411.40	157.85	56,000.00	55,842.15	0.28%
		Gain (Loss) on Asset Disposition		-	-	-	-	0.00%
	Non-Operating Revenues Total			**279,275.69**	**249,044.90**	**729,000.00**	**479,955.10**	**34.16%**
	Non-Operating Expenses	**Interest Expense**		(121,171.36)	(117,461.34)	(1,183,813.00)	(1,066,351.66)	9.92%
		Transfer to City		(166,717.35)	(186,516.72)	(1,119,100.00)	(932,583.28)	16.67%
		Other Non-Operating Expense		(1,314.04)	(1,769.82)	(616,700.00)	(614,930.18)	0.29%
	Non-Operating Expenses Total			**(289,202.75)**	**(305,747.88)**	**(2,919,613.00)**	**(2,613,865.12)**	**10.47%**
Other Income & Expense Total				**(9,927.06)**	**(56,702.98)**	**(2,190,613.00)**	**(2,133,910.02)**	**2.59%**
Change in Net Position				**1,236,016.49**	**1,941,291.64**	**2,667,077.00**	**725,785.36**	**72.79%**

Carthage Water & Electric Plant

WATER DASHBOARD
AUGUST 2024

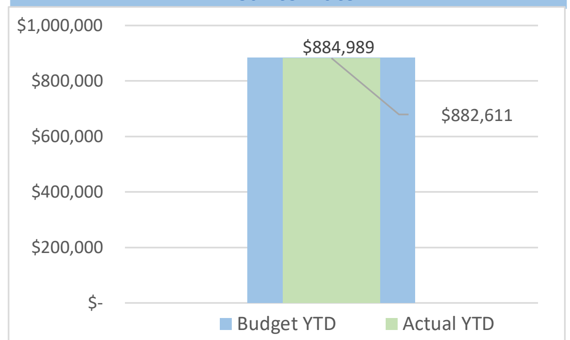
Operating Revenue
Current Month



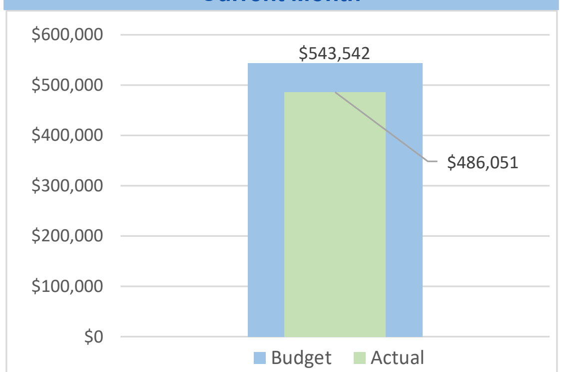
Comments

Operating revenues were greater than budget for the month.

Operating Revenue
Year to Date



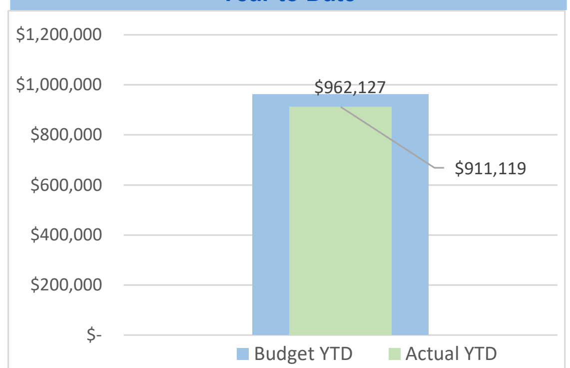
Operating Expense
Current Month



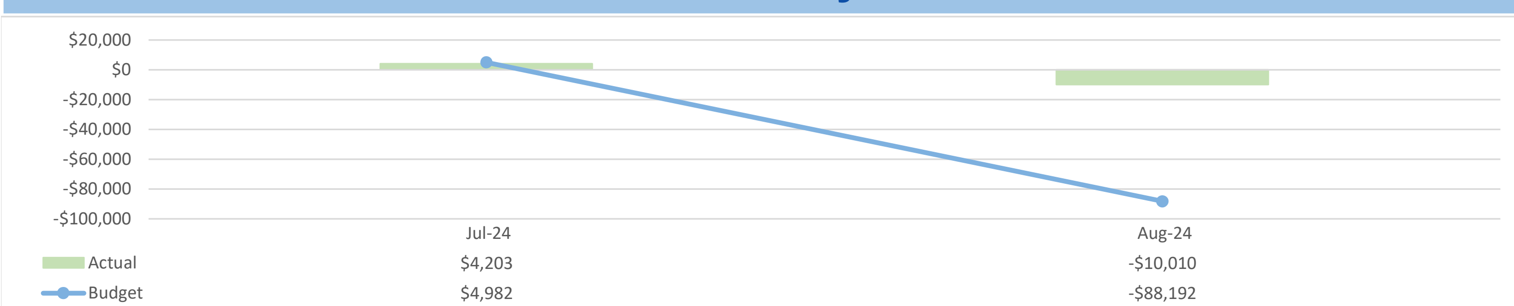
Comments

Operating expenses were less than budget for the month.

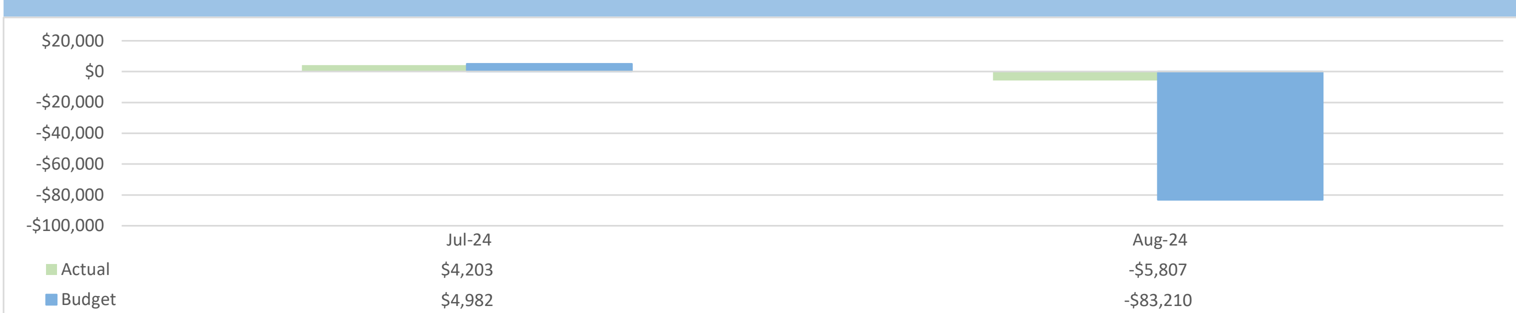
Operating Expense
Year to Date



Net Position by Month



Year to Date Net Position



Carthage Water & Electric Plant

Statement of Revenues, Expenses and Changes in Net Position
For the one month of August 31, 2024 & 2023 with budget comparison

Water

				Month of August 2023	Month of August 2024	Monthly Budget	Monthly $ Variance	Monthly % Variance
Operating Income	**Operating Revenues**	**Sales by Revenue Class**	WATER RESIDENTIAL REVENUE	193,020.41	206,668.33	219,398.00	(12,729.67)	-5.80%
			WATER-COMMERCIAL REVENUE	105,325.51	117,968.64	118,742.00	(773.36)	-0.65%
			WATER-INDUSTRIAL REVENUE	104,368.92	122,586.90	111,496.00	11,090.90	9.95%
			WATER CITY SERVICES	108.51	1,071.61	38.00	1,033.61	2720.03%
			WATER DEPT UTILITIES	5,444.85	4,321.52	6,145.00	(1,823.48)	-29.67%
		Sales by Revenue Class Total		**408,268.20**	**452,617.00**	**455,819.00**	**(3,202.00)**	**-0.70%**
		Other Operating Revenues		6,038.30	7,171.12	2,567.00	4,604.12	179.36%
	Operating Revenues Total			**414,306.50**	**459,788.12**	**458,386.00**	**1,402.12**	**0.31%**
	Operating Expenses	**Cost of Water Production**		(48,099.21)	(43,253.70)	(38,972.00)	(4,281.70)	-10.99%
		Cost of Water Treatment		(75,305.04)	(63,943.78)	(106,908.00)	42,964.22	40.19%
		Cost of Water Distribution		(232,720.17)	(213,515.47)	(208,575.00)	(4,940.47)	-2.37%
		Cost of Water Distribution - Municipal		(7,418.16)	(9,464.19)	(8,874.00)	(590.19)	-6.65%
		Customer Service Expense		(18,678.93)	(19,706.76)	(29,257.00)	9,550.24	32.64%
		Administrative & General Expense		(24,059.45)	(27,923.79)	(41,713.00)	13,789.21	33.06%
		Depreciation Expense		(107,966.90)	(104,300.90)	(109,243.00)	4,942.10	4.52%
		Amortization Expense		-	(3,942.86)	-	(3,942.86)	0.00%
	Operating Expenses Total			**(514,247.86)**	**(486,051.45)**	**(543,542.00)**	**57,490.55**	**10.58%**
Operating Income Total				**(99,941.36)**	**(26,263.33)**	**(85,156.00)**	**58,892.67**	**69.16%**
Other Income & Expense	**Non-Operating Revenues**	**Investment Income**		14,973.60	22,171.31	7,958.00	14,213.31	178.60%
		Other Non-Operating Income		-	5,759.74	-	5,759.74	0.00%
		Gain (Loss) on Asset Disposition		-	-	-	-	0.00%
	Non-Operating Revenues Total			**14,973.60**	**27,931.05**	**7,958.00**	**19,973.05**	**250.98%**
	Non-Operating Expenses	**Interest Expense**		-	(587.32)	-	(587.32)	0.00%
		Transfer to City		(10,307.78)	(10,975.09)	(10,975.00)	(0.09)	0.00%
		Other Non-Operating Expense		(49.73)	(115.56)	(19.00)	(96.56)	-508.21%
	Non-Operating Expenses Total			**(10,357.51)**	**(11,677.97)**	**(10,994.00)**	**(683.97)**	**-6.22%**
Other Income & Expense Total				**4,616.09**	**16,253.08**	**(3,036.00)**	**19,289.08**	**635.35%**
Change in Net Position				**(95,325.27)**	**(10,010.25)**	**(88,192.00)**	**78,181.75**	**88.65%**

Statement of Revenues, Expenses and Changes in Net Position
For the 2 months ending August 31, 2024 & 2023 with remaining budget

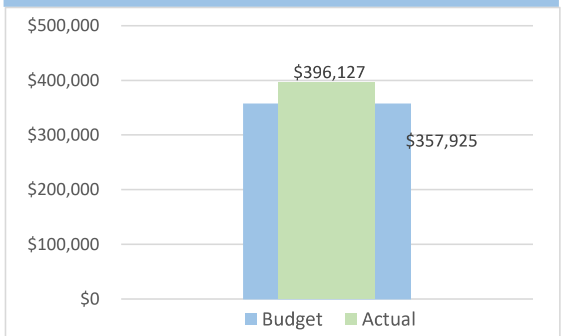
Water

				Year to Date at August 31, 2023	Year to Date at August 31, 2024	Full Year Budget	$ Budget Remaining	% Budget Used
Operating Income	**Operating Revenues**	**Sales by Revenue Class**	WATER RESIDENTIAL REVENUE	379,685.26	409,285.17	2,191,000.00	1,781,714.83	18.68%
			WATER-COMMERCIAL REVENUE	201,330.48	220,931.27	1,056,000.00	835,068.73	20.92%
			WATER-INDUSTRIAL REVENUE	190,568.50	230,837.45	1,146,500.00	915,662.55	20.13%
			WATER CITY SERVICES	696.21	1,104.75	1,800.00	695.25	61.38%
			WATER DEPT UTILITIES	10,924.37	7,420.81	49,300.00	41,879.19	15.05%
		Sales by Revenue Class Total		**783,204.82**	**869,579.45**	**4,444,600.00**	**3,575,020.55**	**19.56%**
		Other Operating Revenues		30,860.86	13,031.54	33,500.00	20,468.46	38.90%
	Operating Revenues Total			**814,065.68**	**882,610.99**	**4,478,100.00**	**3,595,489.01**	**19.71%**
	Operating Expenses	**Cost of Water Production**		(79,058.48)	(70,394.41)	(446,493.00)	(376,098.59)	15.77%
		Cost of Water Treatment		(127,653.69)	(137,228.30)	(766,649.00)	(629,420.70)	17.90%
		Cost of Water Distribution		(331,228.47)	(375,092.40)	(1,120,500.00)	(745,407.60)	33.48%
		Cost of Water Distribution - Municipal		(11,226.40)	(17,482.74)	(98,000.00)	(80,517.26)	17.84%
		Customer Service Expense		(29,043.33)	(39,986.22)	(305,015.00)	(265,028.78)	13.11%
		Administrative & General Expense		(38,158.18)	(58,390.15)	(437,753.00)	(379,362.85)	13.34%
		Depreciation Expense		(215,836.12)	(208,601.90)	(1,310,910.00)	(1,102,308.10)	15.91%
		Amortization Expense		-	(3,942.86)	(5,500.00)	(1,557.14)	71.69%
	Operating Expenses Total			**(832,204.67)**	**(911,118.98)**	**(4,490,820.00)**	**(3,579,701.02)**	**20.29%**
Operating Income Total				**(18,138.99)**	**(28,507.99)**	**(12,720.00)**	**15,787.99**	**224.12%**
Other Income & Expense	**Non-Operating Revenues**	**Investment Income**		28,590.98	39,710.80	95,500.00	55,789.20	41.58%
		Other Non-Operating Income		-	5,759.74	38,500.00	32,740.26	14.96%
		Gain (Loss) on Asset Disposition		-	-	-	-	0.00%
	Non-Operating Revenues Total			**28,590.98**	**45,470.54**	**134,000.00**	**88,529.46**	**33.93%**
	Non-Operating Expenses	**Interest Expense**		-	(587.32)	(490.00)	97.32	119.86%
		Transfer to City		(20,615.56)	(21,950.18)	(131,700.00)	(109,749.82)	16.67%
		Other Non-Operating Expense		(218.26)	(232.07)	(230.00)	2.07	100.90%
	Non-Operating Expenses Total			**(20,833.82)**	**(22,769.57)**	**(132,420.00)**	**(109,650.43)**	**17.19%**
Other Income & Expense Total				**7,757.16**	**22,700.97**	**1,580.00**	**(21,120.97)**	**1436.77%**
Change in Net Position				**(10,381.83)**	**(5,807.02)**	**(11,140.00)**	**(5,332.98)**	**52.13%**

WASTEWATER DASHBOARD
AUGUST 2024

Carthage Water & Electric Plant

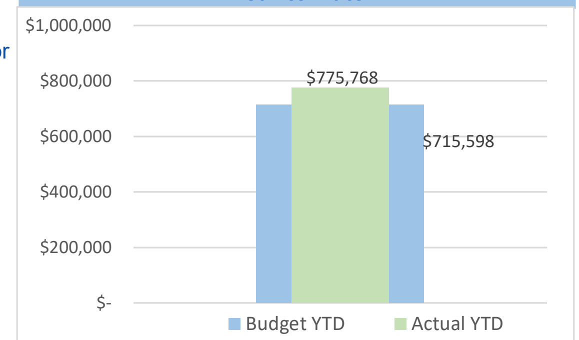
Operating Revenue
Current Month



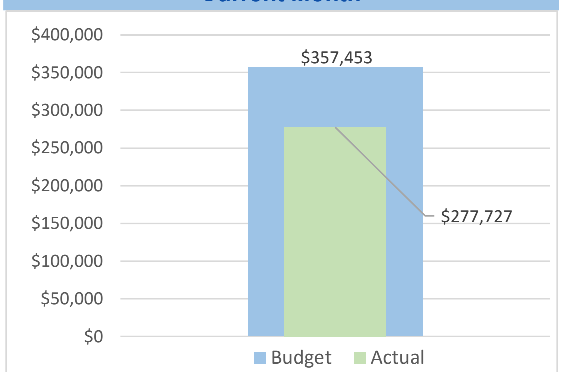
Comments

Operating revenues exceeded budget for the month.

Operating Revenue
Year to Date



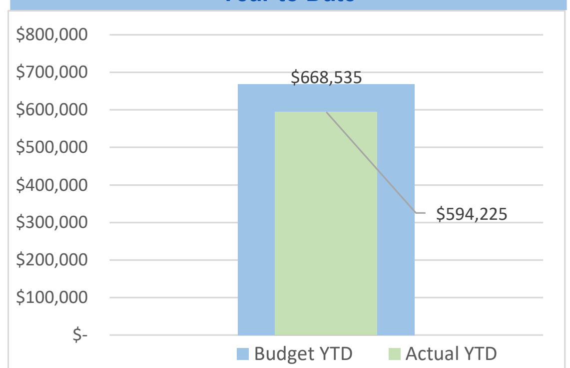
Operating Expense
Current Month



Comments

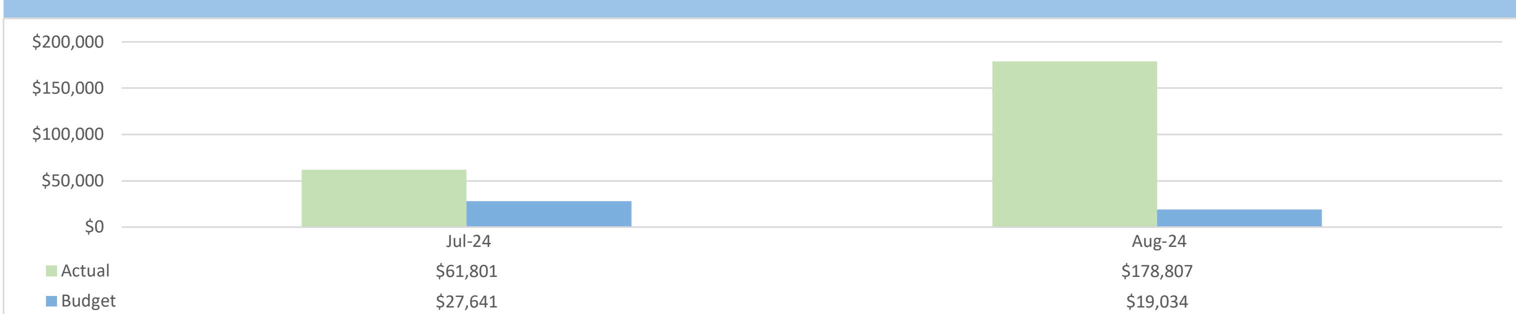
Operating expenses were less than budget for the month.

Operating Expense
Year to Date



Net Position by Month

Year to Date Net Position



Carthage Water & Electric Plant

Statement of Revenues, Expenses and Changes in Net Position
For the one month of August 31, 2024 & 2023 with budget comparison

Wastewater

				Month of August 2023	Month of August 2024	Monthly Budget	Monthly $ Variance	Monthly % Variance
Operating Income	**Operating Revenues**	**Sales by Revenue Class**	WW SERVICE BILLINGS-RESID	175,182.05	196,484.15	191,373.00	5,111.15	2.67%
			WW SERVICE BILLINGS-COMM	75,083.53	87,133.50	85,442.00	1,691.50	1.98%
			WW SERVICE BILLINGS-INDUS	87,302.58	109,296.02	78,667.00	30,629.02	38.94%
			PRETREATMENT REVENUE	3,750.00	-	-	-	0.00%
			WW DEPARTMENT UTILITIES	482.04	348.15	494.00	(145.85)	-29.52%
		Sales by Revenue Class Total		**341,800.20**	**393,261.82**	**355,976.00**	**37,285.82**	**10.47%**
		Other Operating Revenues		1,887.47	2,865.31	1,949.00	916.31	47.01%
	Operating Revenues Total			**343,687.67**	**396,127.13**	**357,925.00**	**38,202.13**	**10.67%**
	Operating Expenses	**Operating Expenses- Wastewater**		(178,850.56)	(127,446.76)	(179,285.00)	51,838.24	28.91%
		Pretreatment Expenses		(12,944.35)	(8,987.68)	(12,425.00)	3,437.32	27.66%
		Customer Service Expense		(18,056.73)	(19,019.78)	(28,237.00)	9,217.22	32.64%
		Administrative & General Expense		(21,721.97)	(22,618.39)	(33,783.00)	11,164.61	33.05%
		Depreciation Expense		(96,993.98)	(99,654.11)	(103,723.00)	4,068.89	3.92%
	Operating Expenses Total			**(328,567.59)**	**(277,726.72)**	**(357,453.00)**	**79,726.28**	**22.30%**
Operating Income Total				**15,120.08**	**118,400.41**	**472.00**	**117,928.41**	**24984.83%**
Other Income & Expense	**Non-Operating Revenues**	**Investment Income**		13,856.59	14,246.20	6,250.00	7,996.20	127.94%
		Other Non-Operating Income		-	-	-	-	0.00%
		Gain (Loss) on Asset Disposition		(11,472.06)	-	-	-	0.00%
	Non-Operating Revenues Total			**2,384.53**	**14,246.20**	**6,250.00**	**7,996.20**	**127.94%**
	Non-Operating Expenses	**Interest Expense**		(6,779.19)	(5,960.19)	(5,633.00)	(327.19)	-5.81%
		Transfer to City		(9,277.86)	(9,680.62)	(9,681.00)	0.38	0.00%
		Other Non-Operating Expense		(6.84)	0.15	(15.00)	15.15	101.00%
	Non-Operating Expenses Total			**(16,063.89)**	**(15,640.66)**	**(15,329.00)**	**(311.66)**	**-2.03%**
Other Income & Expense Total				**(13,679.36)**	**(1,394.46)**	**(9,079.00)**	**7,684.54**	**84.64%**
Change in Net Position				**1,440.72**	**117,005.95**	**(8,607.00)**	**125,612.95**	**1459.43%**

Carthage Water & Electric Plant

Statement of Revenues, Expenses and Changes in Net Position
For the 2 months ending August 31, 2024 & 2023 with remaining budget

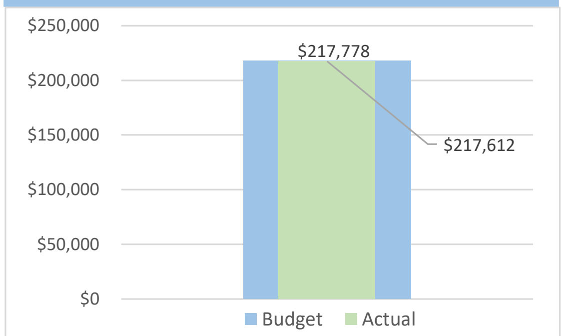
Wastewater

				Year to Date at August 31, 2023	Year to Date at August 31, 2024	Full Year Budget	$ Budget Remaining	% Budget Used
Operating Income	**Operating Revenues**	**Sales by Revenue Class**	WW SERVICE BILLINGS-RESID	348,737.82	392,677.89	2,274,500.00	1,881,822.11	17.26%
			WW SERVICE BILLINGS-COMM	143,291.81	163,239.86	849,500.00	686,260.14	19.22%
			WW SERVICE BILLINGS-INDUS	169,205.74	214,021.95	986,000.00	771,978.05	21.71%
			PRETREATMENT REVENUE	4,000.00	250.00	-	(250.00)	0.00%
			WW DEPARTMENT UTILITIES	879.33	658.93	4,700.00	4,041.07	14.02%
		Sales by Revenue Class Total		**666,114.70**	**770,848.63**	**4,114,700.00**	**3,343,851.37**	**18.73%**
		Other Operating Revenues		3,724.96	4,919.08	20,000.00	15,080.92	24.60%
	Operating Revenues Total			**669,839.66**	**775,767.71**	**4,134,700.00**	**3,358,932.29**	**18.76%**
	Operating Expenses	**Operating Expenses- Wastewater**		(268,066.29)	(292,564.47)	(1,766,100.00)	(1,473,535.53)	16.57%
		Pretreatment Expenses		(18,007.50)	(16,463.90)	(125,150.00)	(108,686.10)	13.16%
		Customer Service Expense		(28,075.88)	(38,592.29)	(294,372.00)	(255,779.71)	13.11%
		Administrative & General Expense		(34,450.95)	(47,296.28)	(354,698.00)	(307,401.72)	13.33%
		Depreciation Expense		(194,026.54)	(199,308.25)	(1,244,672.00)	(1,045,363.75)	16.01%
	Operating Expenses Total			**(542,627.16)**	**(594,225.19)**	**(3,784,992.00)**	**(3,190,766.81)**	**15.70%**
Operating Income Total				**127,212.50**	**181,542.52**	**349,708.00**	**168,165.48**	**51.91%**
Other Income & Expense	**Non-Operating Revenues**	**Investment Income**		24,555.96	28,588.26	75,000.00	46,411.74	38.12%
		Other Non-Operating Income		-	-	2,000,000.00	2,000,000.00	0.00%
		Gain (Loss) on Asset Disposition		(11,472.06)	-	-	-	0.00%
	Non-Operating Revenues Total			**13,083.90**	**28,588.26**	**2,075,000.00**	**2,046,411.74**	**1.38%**
	Non-Operating Expenses	**Interest Expense**		(13,558.38)	(11,920.39)	(67,600.00)	(55,679.61)	17.63%
		Transfer to City		(18,555.72)	(19,361.24)	(116,170.00)	(96,808.76)	16.67%
		Other Non-Operating Expense		(11,049.98)	(42.14)	(28,680.00)	(28,637.86)	0.15%
	Non-Operating Expenses Total			**(43,164.08)**	**(31,323.77)**	**(212,450.00)**	**(181,126.23)**	**14.74%**
Other Income & Expense Total				**(30,080.18)**	**(2,735.51)**	**1,862,550.00**	**1,865,285.51**	**-0.15%**
Change in Net Position				**97,132.32**	**178,807.01**	**2,212,258.00**	**2,033,450.99**	**8.08%**

Carthage Water & Electric Plant

COMMUNICATION DASHBOARD AUGUST 2024

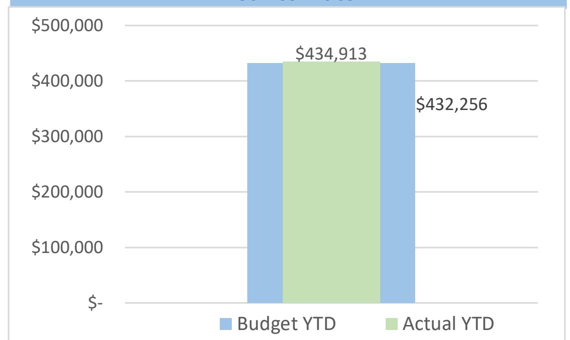
Operating Revenue
Current Month



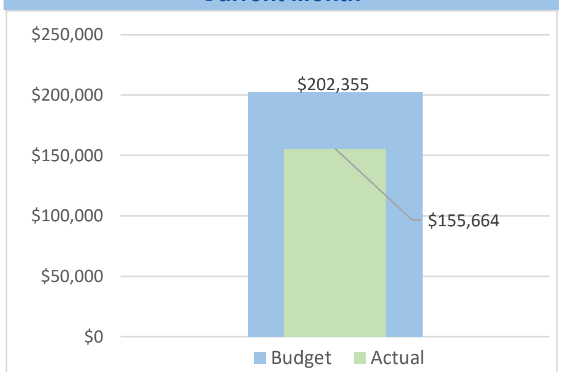
Comments

Operating revenues for the month of August were in line with budget.

Operating Revenue
Year to Date



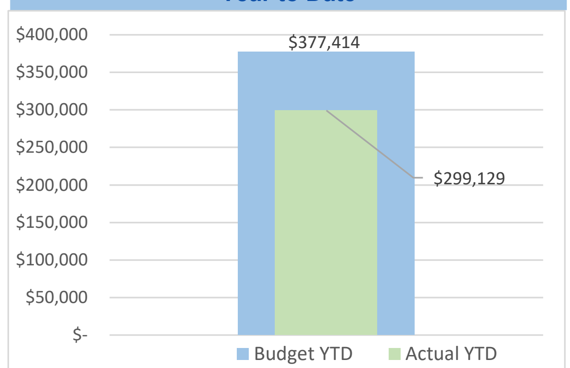
Operating Expense
Current Month



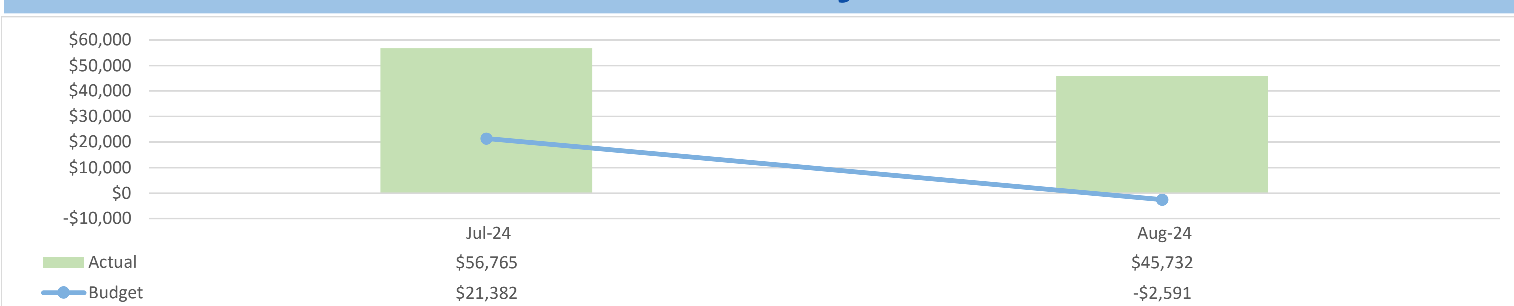
Comments

Operating expenses were less than budget for the month of August.

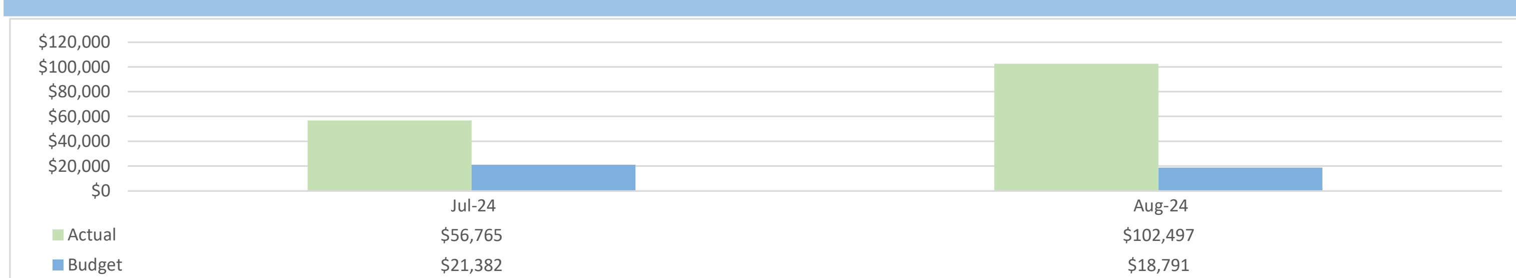
Operating Expense
Year to Date



Net Position by Month



Year to Date Net Position



Statement of Revenues, Expenses and Changes in Net Position
For the one month of August 31, 2024 & 2023 with budget comparison

Communication

				Month of August 2023	Month of August 2024	Monthly Budget	Monthly $ Variance	Monthly % Variance
Operating Income	**Operating Revenues**	**Sales by Revenue Class**	WIRELESS RESIDENTIAL	19,178.02	15,074.46	13,391.00	1,683.46	12.57%
			FIBER RESIDENTIAL	85,170.02	130,842.84	133,685.00	(2,842.16)	-2.13%
			WIRELESS COMMERCIAL	3,447.97	2,654.78	2,300.00	354.78	15.43%
			FIBER COMMERCIAL	36,347.96	40,841.64	39,167.00	1,674.64	4.28%
			FIBER INDUSTRIAL	9,877.00	7,199.54	9,000.00	(1,800.46)	-20.01%
			FIBER DARK	4,115.00	4,785.50	3,500.00	1,285.50	36.73%
			CWEP WIRELESS	435.64	279.70	342.00	(62.30)	-18.22%
			CWEP FIBER	9,466.67	9,240.00	9,083.00	157.00	1.73%
		Sales by Revenue Class Total		**168,038.28**	**210,918.46**	**210,468.00**	**450.46**	**0.21%**
		Other Operating Revenues		6,908.33	6,693.44	7,310.00	(616.56)	-8.43%
	Operating Revenues Total			**174,946.61**	**217,611.90**	**217,778.00**	**(166.10)**	**-0.08%**
	Operating Expenses	**Operating Expenses - Fiber**		(47,806.53)	(49,567.79)	(81,548.00)	31,980.21	39.22%
		Operating Expenses - Wireless		(23,086.32)	(15,738.38)	(21,748.00)	6,009.62	27.63%
		Customer Service Expense		(6,024.24)	(7,319.07)	(10,866.00)	3,546.93	32.64%
		Administrative & General Expense		(7,184.27)	(6,102.18)	(9,116.00)	3,013.82	33.06%
		Depreciation Expense		(67,629.78)	(76,936.11)	(79,077.00)	2,140.89	2.71%
	Operating Expenses Total			**(151,731.14)**	**(155,663.53)**	**(202,355.00)**	**46,691.47**	**23.07%**
Operating Income Total				**23,215.47**	**61,948.37**	**15,423.00**	**46,525.37**	**301.66%**
Other Income & Expense	**Non-Operating Revenues**	**Investment Income**		-	1,372.00	-	1,372.00	0.00%
		Other Non-Operating Income		-	-	-	-	0.00%
		Gain (Loss) on Asset Disposition		-	-	-	-	0.00%
	Non-Operating Revenues Total			**-**	**1,372.00**	**-**	**1,372.00**	**0.00%**
	Non-Operating Expenses	**Interest Expense**		(12,084.19)	(11,243.32)	(11,243.00)	(0.32)	0.00%
		Transfer to City		(4,722.35)	(5,538.35)	(5,538.00)	(0.35)	-0.01%
		Other Non-Operating Expense		(857.37)	(806.41)	(1,233.00)	426.59	34.60%
	Non-Operating Expenses Total			**(17,663.91)**	**(17,588.08)**	**(18,014.00)**	**425.92**	**2.36%**
Other Income & Expense Total				**(17,663.91)**	**(16,216.08)**	**(18,014.00)**	**1,797.92**	**9.98%**
Change in Net Position				**5,551.56**	**45,732.29**	**(2,591.00)**	**48,323.29**	**1865.04%**

Carthage Water & Electric Plant

Statement of Revenues, Expenses and Changes in Net Position
For the 2 months ending August 31, 2024 & 2023 with remaining budget

Communication

				Year to Date at August 31, 2023	Year to Date at August 31, 2024	Full Year Budget	$ Budget Remaining	% Budget Used
Operating Income	**Operating Revenues**	**Sales by Revenue Class**	WIRELESS RESIDENTIAL	38,325.02	30,287.10	144,500.00	114,212.90	20.96%
			FIBER RESIDENTIAL	167,328.00	259,153.20	1,765,000.00	1,505,846.80	14.68%
			WIRELESS COMMERCIAL	6,895.94	5,434.23	22,200.00	16,765.77	24.48%
			FIBER COMMERCIAL	72,453.42	81,401.91	474,500.00	393,098.09	17.16%
			FIBER INDUSTRIAL	19,911.00	16,272.54	108,000.00	91,727.46	15.07%
			FIBER DARK	8,230.00	8,900.50	42,000.00	33,099.50	21.19%
			CWEP WIRELESS	871.28	559.40	4,100.00	3,540.60	13.64%
			CWEP FIBER	18,616.67	18,480.00	109,000.00	90,520.00	16.95%
		Sales by Revenue Class Total		**332,631.33**	**420,488.88**	**2,669,300.00**	**2,248,811.12**	**15.75%**
		Other Operating Revenues		15,985.33	14,423.92	60,720.00	46,296.08	23.75%
	Operating Revenues Total			**348,616.66**	**434,912.80**	**2,730,020.00**	**2,295,107.20**	**15.93%**
	Operating Expenses	**Operating Expenses - Fiber**		(79,748.52)	(84,733.82)	(823,500.00)	(738,766.18)	10.29%
		Operating Expenses - Wireless		(34,280.63)	(32,911.90)	(114,400.00)	(81,488.10)	28.77%
		Customer Service Expense		(9,366.91)	(14,850.83)	(113,220.00)	(98,369.17)	13.12%
		Administrative & General Expense		(11,394.21)	(12,759.99)	(96,008.00)	(83,248.01)	13.29%
		Depreciation Expense		(135,231.17)	(153,872.21)	(948,933.00)	(795,060.79)	16.22%
	Operating Expenses Total			**(270,021.44)**	**(299,128.75)**	**(2,096,061.00)**	**(1,796,932.25)**	**14.27%**
Operating Income Total				**78,595.22**	**135,784.05**	**633,959.00**	**498,174.95**	**21.42%**
Other Income & Expense	**Non-Operating Revenues**	**Investment Income**		-	1,372.00	-	(1,372.00)	0.00%
		Other Non-Operating Income		-	-	-	-	0.00%
		Gain (Loss) on Asset Disposition		-	592.50	-	(592.50)	0.00%
	Non-Operating Revenues Total			**-**	**1,964.50**	**-**	**(1,964.50)**	**0.00%**
	Non-Operating Expenses	**Interest Expense**		(24,237.46)	(22,557.56)	(131,056.00)	(108,498.44)	17.21%
		Transfer to City		(9,444.70)	(11,076.70)	(66,460.00)	(55,383.30)	16.67%
		Other Non-Operating Expense		(1,718.93)	(1,617.12)	(14,500.00)	(12,882.88)	11.15%
	Non-Operating Expenses Total			**(35,401.09)**	**(35,251.38)**	**(212,016.00)**	**(176,764.62)**	**16.63%**
Other Income & Expense Total				**(35,401.09)**	**(33,286.88)**	**(212,016.00)**	**(178,729.12)**	**15.70%**
Change in Net Position				**43,194.13**	**102,497.17**	**421,943.00**	**319,445.83**	**24.29%**

Carthage Water & Electric Plant

Statement of Cash Flows
For the 2 months ending August 31, 2024 & 2023

	at August 31	
	2023	**2024**
Cash Flows from Operating Activities		
Cash Received From		
Customers	$ 7,582,188.78	$ 8,102,559.48
Cash Paid To		
Suppliers for Goods & Services	(4,555,596.96)	(5,878,703.49)
Employees for Services	(1,236,595.22)	(1,363,359.70)
Net Cash Provided (Used) by Operating Activities	1,789,996.60	860,496.29
Cash Flows from Noncapital Financing Activities		
Cash Received From		
Other non operating sources+	(10,060.66)	6,510.09
Cash Paid To		
Transfer to City	(215,333.33)	(238,904.84)
Other non operating sources-	(14,301.21)	16,269.83
Net Cash Provided (Used) by Noncapital Financing Activities	(239,695.20)	(216,124.92)

Carthage Water & Electric Plant

Statement of Cash Flows (continued)
For the 2 months ending August 31, 2024 & 2023

	at August 31	
	2023	2024
Cash Flows from Capital and Related Financing Activities		
Cash Received From		
Non Operating Sources	$ -	$ -
Cash Paid To		
Net Additions to Utility Plant	(1,541,570.41)	(1,305,755.03)
Principal Payments on Long Term Debt	(188,590.65)	(194,238.75)
Interest Payment on Long Term Debt	(42,598.04)	(40,814.62)
Net Additions to Arbitrage	-	-
Net Cash Provided (Used) by Capital and Related Financing Activities	(1,772,759.10)	(1,540,808.40)
Cash Flow from Investing Activities		
Cash Received From		
Earnings on Investments	353,153.83	306,618.05
Sale of Investments	-	-
Cash Paid To		
Purchase of Investment Securities	-	-
Net Cash Provided (Used) by Investing Activities	353,153.83	306,618.05
Net Increase (Decrease) in Cash and Cash Equivalents	130,696.13	(589,818.98)
Cash and Cash Equivalents - at July 1	38,554,624.70	36,072,691.65
Cash and Cash Equivalents - at August 31	**$ 38,685,320.83**	**$ 35,482,872.67**

Carthage Water & Electric Plant

Statement of Cash Flows (continued)
For the 2 months ending August 31, 2024 & 2023

		at August 31		
Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities		**2023**		**2024**
Net Operating Income (Loss)	$	1,433,612.28	$	2,286,813.20
Adjustments to Reconcile Operating Income to Net Cash Provided (Used) by Operating Activities				
Depreciation Expense		848,534.18		870,234.15
Amortization Expense		-		9,713.42
Change in Assets and Liabilities				
(Increase) Decrease in Accounts Receivable		(722,687.22)		(458,601.39)
(Increase) Decrease in Inventories		(69,888.49)		(385,973.16)
(Increase) Decrease in Prepayments		81,966.87		262,872.77
Increase (Decrease) in Accounts Payable and Accrued Expenses		282,328.04		(1,742,928.49)
Increase (Decrease) in Customer Deposits		(1,725.00)		10,850.12
Increase (Decrease) in Compensated Absences		(62,639.78)		34,229.71
Increase (Decrease) in Unearned Revenue		495.72		-
Increase (decrease) in Pension		-		-
Increase (decrease) in Deferred Lease Inflows		-		(26,714.04)
Net Cash Provided (Used) by Operating Activities	$	1,789,996.60	$	860,496.29

Carthage Water & Electric Plant

Production & Disposition
For the month and 2 months ending August 31, 2024 & 2023

	Current Month	Prior Year Month	Current Year to Date	Prior Year to Date
ELECTRIC-Kilowatthours:				
Generation:				
Gross Generation	144,000	343,000	187,000	446,000
Less: Station Use	(60,792)	(72,868)	(110,949)	(116,320)
Net Generation	83,208	270,132	76,051	329,680
				-
Gross Purchased Power	30,733,000	31,455,377	61,202,000	62,307,377
Transmission Losses	(253,000)	(248,000)	(463,000)	(459,000)
Net Purchased Power	30,480,000	31,207,377	60,739,000	61,848,377
				-
Total System Load	30,563,208	31,477,509	60,815,051	62,178,057
Energy Imbalance (+/-)	(309,000)	(507,377)	(564,000)	(1,279,377)
Real Time Imports Into SPP	-	-	-	-
Meter / Accumulator Differential	(4,000)	10,000	(3,000)	12,000
Total to Distribution System	30,250,208	30,980,132	60,248,051	60,910,680
Disposition:				
Residential Sales	9,464,030	9,804,253	18,340,548	17,906,639
Commercial Sales	5,797,843	5,607,479	10,997,279	10,640,937
Industrial Sales	14,794,230	13,434,090	27,218,640	25,711,745
City Billings	116,972	124,132	234,136	245,405
Total Sales	30,173,075	28,969,954	56,790,603	54,504,726
				-
Company Use	740,407	717,764	1,483,627	1,469,018
Total Accounted For	30,913,482	29,687,718	58,274,230	55,973,744
				-
Distrib. & Other Losses	(663,274)	1,292,414	1,973,821	4,936,936
Net to Distribution System	30,250,208	30,980,132	60,248,051	60,910,680
Power loss percentage **(Industry = 4%-5%)**	-2.19%	4.17%	3.28%	8.11%
Peak Load in KW	63,000			
Peak day and time	8/1/2024	5:00 PM		

	Current Month	Prior Year Month	Current Year to Date	Prior Year to Date
WATER-Gallons:				
Production:				
Gross Pumped	79,927,100	79,182,200	160,285,200	163,350,000
Filter & Prod. Use	(1,483,800)	(2,597,600)	(3,308,900)	(5,802,000)
Total to Distribution System	78,443,300	76,584,600	156,976,300	157,548,000
Disposition:				
Residential Sales	27,703,494	28,019,467	54,535,912	54,682,250
Commercial Sales	18,733,770	17,645,662	34,576,785	33,190,532
Industrial Sales	24,612,409	22,622,009	46,304,982	41,241,963
Bulk Water Sales	344,000	165,200	554,400	413,600
City Billings	218,250	23,900	225,000	153,350
Total Sales	71,611,923	68,476,238	136,197,079	129,681,695
Company Use - not billed	520,067	889,500	778,467	2,263,350
Company Use - billed	956,578	1,248,538	1,660,825	2,520,328
Total Accounted For	73,088,568	70,614,276	138,636,371	134,465,373
Distrib. & Other Losses	5,354,732	5,970,324	18,339,929	23,082,627
Net to Distribution System	78,443,300	76,584,600	156,976,300	157,548,000
Water loss percentage **(Industry goal <= 10%)**	6.83%	7.80%	11.68%	14.65%
Maximum Gallons	3,623,800			
Peak day	8/28/2024			

Carthage Water & Electric Plant

Construction In Progress Report
For the 2 months ending August 31, 2024

OPEN WORK ORDERS

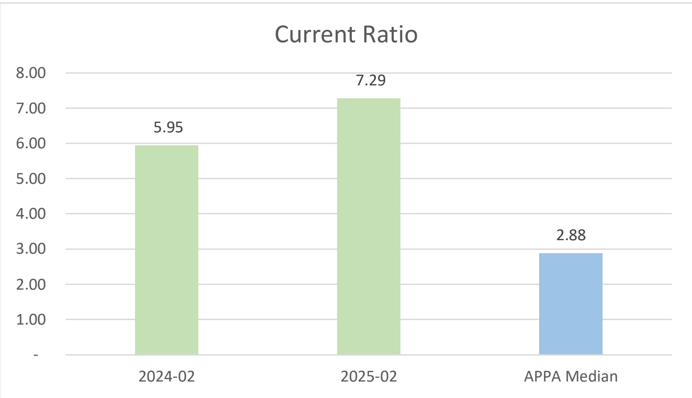
W.O. NUMBER	DESCRIPTION	ESTIMATE	CURRENT BALANCE
	Electric Dept:		
1346	Scada Upgrades	$ 750,000	$ 1,200,234
1373	East 69KV Line Improvements	2,500,000	1,581,177
1374	Relocate Feeders 1-5 to Sub 1	5,500,000	5,374,253
1375	Replace Transformer 2-1	3,500,000	2,361,473
1376	Feeder 17 Extension	1,000,000	121,653
1392	Central Park Street Lighting	200,000	103,855
1408	Sub 3 Automatic Reclosers	350,000	25,419
1409	Line Changes 1st Half FY25	812,750	300,633
1410	Street Lighting 1st Half FY25	77,500	7,897
1411	Service Changes 1st Half FY25	241,500	98,691
1412	Area Lights 1st Half FY25	26,000	8,565
1413	Upgrade Mira Monitors on Generators	80,000	7,520
1414	Mutual Aid - Nixa	N/A	480
1415	Secondary CT Service Upgrades	40,000	1,332
1416	Chapel Road Electric Conduit Extension	25,000	12,861
1417	Central Park Street Lighting	250,000	7,564
	Total Electric	**$ 15,352,750**	**$ 11,213,607**
	Water Dept:		
2202	Water & Lift Station Scada Upgrade	$ 375,000	$ 37,900
2205	New Services FY25	129,500	31,411
2206	Renewed Services FY25	25,500	8,791
2209	2024 Chevy Silverado 2500 Crew Cab 4x4	80,000	59,010
	Total Water	**$ 610,000**	**$ 137,112**

W.O. NUMBER	DESCRIPTION	ESTIMATE	CURRENT BALANCE
	Wastewater Dept:		
3088	Aeration Basin Crack Repair	$ 30,450	$ 29,580
3089	Collection System Rehabilitation FY24 ARPA CIPP	2,075,000	24,854
3090	Water & Lift Station Scada Upgrade	175,000	30,192
3096	Manhole Installation FY25	20,000	2,876
3097	2024 Ram 2500 Crew Cab 4x4	80,000	60,381
	Total Wastewater	**$ 2,380,450**	**$ 147,883**
	Communication Dept:		
4103	1-Ton Diesel Crew Cab w/Utility Bed	$ 112,000	$ 107,471
4106	Self Loading Fiber Cable Reel Trailers	26,000	26,770
4108	Wireless Internet 1st Half FY25	8,450	2,726
4109	Fiber Extensions 1st Half FY25	777,250	196,103
4110	Chapel Road Fiber Extension	44,000	20,741
	Total Communication	**$ 967,700**	**$ 353,811**
	Office & Joint		
9072	Complex Maintenance Shop	$ 35,000	$ 260
9074	2024 Chevy Silverado 1500 4x4 crew cab	50,000	54,798
9076	2024 Ford Explorer XLT 4WD	34,000	43,875
9078	CEDC FY25	100,000	21,682
9080	Office Furniture	30,000	20,100
	Total Office and Joint	**$ 249,000**	**$ 140,715**
	Total Construction in Progress	**$ 19,559,900**	**$ 11,993,128**

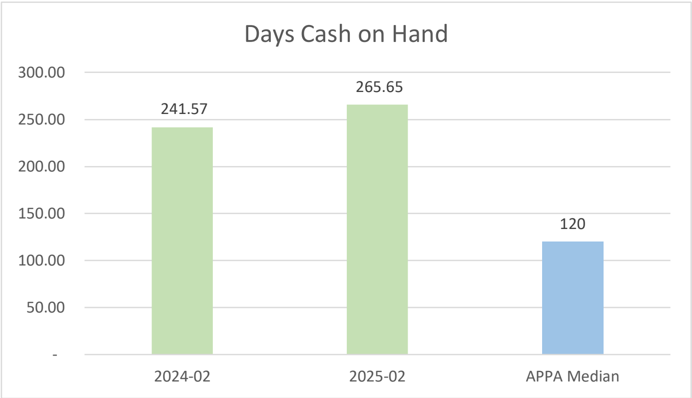
CLOSED WORK ORDERS

W.O. NUMBER	DESCRIPTION	ESTIMATE	TOTAL COSTS
	Electric Work Orders closed in August 2024		**None**
	Water Work Orders closed in August 2024		**None**
	Wastewater Work Orders closed in August 2024		**None**
	Communication Work Orders closed in August 2024		**None**
	Joint Work Orders closed in August 2024		**None**

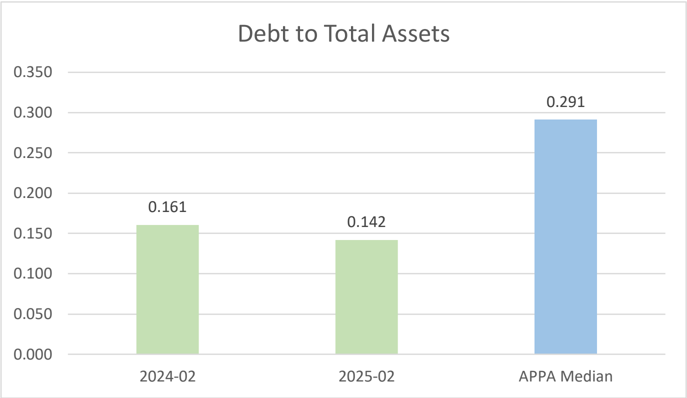
Financial Ratios
For the 2 months ending August 31, 2024 & 2023



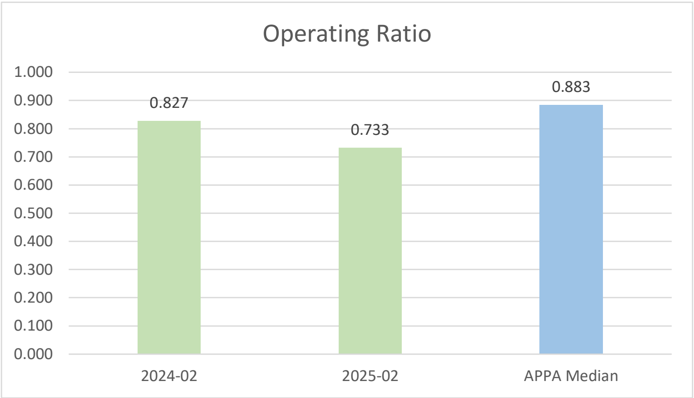
The ratio of total current and accrued assets to total current and accrued liabilities. Measures CW&EP's short-term liquidity (the ability to pay bills). The higher the ratio, the more capable the company is of paying its obligations, as it has a larger proportion of asset value relative to the value of its liabilities.



Represents the number of days that CW&EP can continue to pays its operating expenses, given the amount of cash available. The average days cash on hand is 90-120 days, with 200 days preferable for a high bond rating.



This ratio measures CW&EP's ability to meet its current and long-term liabilities based on the availability of assets.



The ratio of total operation and maintenance expenses to total operating revenues. The smaller the ratio, the greater CW&EP's ability to generate profit if revenues decrease.

Carthage Water & Electric Plant

Customer Service Expense and Administrative & General Expense Detail
For the 2 months ending August 31, 2024 & 2023 with remaining budget

		Year to Date at August 31, 2023	Year to Date at August 31, 2024	Full Year Budget	$ Budget Remaining	% Budget Used
Customer Service Expense	SUPERVISION-CUST ACCTING	(15,161.04)	(21,356.98)	(109,000.00)	(87,643.02)	19.59%
	CUSTOMER RECORDS & COLL	(64,661.98)	(91,716.77)	(624,500.00)	(532,783.23)	14.69%
	UNCOLLECTIBLE ACCOUNTS	-	-	(50,000.00)	(50,000.00)	0.00%
	RESIDENTIAL ENERGY AUDITS	-	-	(3,800.00)	(3,800.00)	0.00%
	CUSTOMER SERVICE & INFO	(5,730.85)	(7,916.04)	(41,100.00)	(33,183.96)	19.26%
	MISC CUSTOMER SERVICE & INFORMATION	(20,741.55)	(25,054.81)	(289,000.00)	(263,945.19)	8.67%
	AMORTIZATION EXPENSE (GASB 87)	-	(2,034.44)	(13,300.00)	(11,265.56)	15.30%
	INTEREST EXPENSE (GASB 87)	-	(369.95)	(1,500.00)	(1,130.05)	24.66%
	CUSTOMER SERVICE EXP ALLOCATED TO ELECTRIC	39,809.30	55,019.65	419,593.00	364,573.35	13.11%
	CUSTOMER SERVICE EXP ALLOCATED TO WATER	29,043.33	39,986.22	305,015.00	265,028.78	13.11%
	CUSTOMER SERVICE EXP ALLOCATED TO WASTEWATER	28,075.88	38,592.29	294,372.00	255,779.71	13.11%
	CUSTOMER SERVICE EXP ALLOCATED TO COMMUNICATION	9,366.91	14,850.83	113,220.00	98,369.17	13.12%
Administrative & General Expense	GENERAL OFFICERS SALARIES	(93,553.68)	(105,097.21)	(655,000.00)	(549,902.79)	16.05%
	GENERAL CLERKS SALARIES	(81,852.23)	(109,803.63)	(843,500.00)	(733,696.37)	13.02%
	OFFICE SUPPLIES & EXPENSE	(2,594.99)	(2,840.86)	(24,300.00)	(21,459.14)	11.69%
	NETWORK SERVICES	(54,896.29)	(86,934.39)	(442,500.00)	(355,565.61)	19.65%
	COMPUTER EQUIPMENT, SOFTWARE & ACCESSORIES	(15,241.31)	(8,286.19)	(56,700.00)	(48,413.81)	14.61%
	GENERAL ADM EXP CAPTLZD	14,540.10	13,442.69	250,500.00	237,057.31	5.37%
	OUTSIDE SERVICES EMPLOYED	(14,849.50)	(12,764.11)	(210,000.00)	(197,235.89)	6.08%
	PROPERTY INSURANCE	(1,322.72)	(1,387.32)	(8,800.00)	(7,412.68)	15.77%
	INJURIES AND DAMAGES	(21,194.76)	(20,779.47)	(132,000.00)	(111,220.53)	15.74%
	DISABILITY & LIFE INSURANCE	(4,028.23)	(4,568.49)	(25,400.00)	(20,831.51)	17.99%
	GASB 68 ADJUSTMENT (LAGERS)	-	-	(50,000.00)	(50,000.00)	0.00%
	PHYSICAL EXAMINATIONS	(781.00)	(687.50)	(7,000.00)	(6,312.50)	9.82%
	UNIFORMS/SAFETY SHOES ETC.	(2,467.60)	(1,984.68)	(5,500.00)	(3,515.32)	36.09%
	WELLNESS, OTHER BENEFITS	(3,092.33)	(2,364.40)	(37,600.00)	(35,235.60)	6.29%
	CAFETERIA BENEFITS	(4,804.60)	(4,874.44)	(7,000.00)	(2,125.56)	69.63%
	GENERAL ADVERTISING	(193.23)	(90.00)	(9,500.00)	(9,410.00)	0.95%
	MISC GENERAL EXPENSE	(128.69)	(312.24)	(4,400.00)	(4,087.76)	7.10%
	ECON DEVELOP/PUB RELATION	(37,050.79)	(44,466.29)	(683,500.00)	(639,033.71)	6.51%
	COMMUNICATION	(5,347.79)	(5,433.43)	(33,400.00)	(27,966.57)	16.27%
	TRANSPORTATION COSTS ALLOCATED	-	-	14,000.00	14,000.00	0.00%
	EDUCATION & TRAINING	(5,820.61)	(8,090.91)	(102,500.00)	(94,409.09)	7.89%
	MEMBERSHIP DUES	(4,506.66)	(3,246.85)	(23,000.00)	(19,753.15)	14.12%
	SMALL TOOLS	-	(336.83)	(5,000.00)	(4,663.17)	6.74%
	OFFICE BLDG MAINTENANCE AND SUPPLIES	(62,441.77)	(67,927.06)	(467,500.00)	(399,572.94)	14.53%
	SOFTWARE MAINTENANCE AGREEMENTS	(33,859.16)	(33,099.69)	(258,500.00)	(225,400.31)	12.80%
	GRANT INCOME - RBS GRANT	-	-	-	-	0.00%
	INTEREST INCOME - RBS GRANT	-	25.58	240.00	214.42	10.66%
	MISC GENERAL INCOME	2,132.25	3,946.42	18,000.00	14,053.58	21.92%
	GAIN/LOSS ON DISPOSAL OF FIXED ASSETS	-	-	-	-	0.00%
	ADMIN AND GENERAL ALLOCATED TO ELECTRIC	349,352.25	389,514.88	2,921,401.00	2,531,886.12	13.33%
	ADMIN AND GENERAL ALLOCATED TO WATER	38,158.18	58,390.15	437,753.00	379,362.85	13.34%
	ADMIN AND GENERAL ALLOCATED TO WASTEWATER	34,450.95	47,296.28	354,698.00	307,401.72	13.33%
	ADMIN AND GENERAL ALLOCATED TO COMMUNICATION	11,394.21	12,759.99	96,008.00	83,248.01	13.29%

September 12, 2024

Mr. Chuck Bryant
General Manager
Carthage Water & Electric Plant
627 W. Centennial
Carthage, MO 64836

RE: Articulating Telescopic Bucket Truck

Dear Mr. Bryant,

I would like to request approval to proceed with the purchase of a new 2027 model, 41-foot articulating telescopic bucket truck for the electric distribution department. This bucket truck meets CWEP's specifications and requirements and is available for purchase from Altec Industries, Inc. through a competitively solicited cooperative contract for $265,213.00, which falls below budget.

The projected lead time for this truck is 38-41 months. Due to the extended lead time, irregular inflation costs, and volatility in the market, the pricing for this vehicle is subject to change.

Upon your approval, I recommend awarding the purchase of this vehicle to Altec Industries, Inc. in the amount of $265,213.00.

Respectfully,

Kelli Stinebrook

Kelli Stinebrook
Purchasing Agent

Budget: $280,000.00

Mayor Rife Statement Re Council Bill 24-46

On August 27, the City Council refused to consider Council Bill 24-26. I proposed Council Bill 24-46 to encourage the Council to consider a comprehensive audit of Carthage Water and Electric Plant (CWEP). The bill provided that the Mayor and the Council would appoint a committee of three Council members to prepare a request for proposals for a comprehensive audit of CWEP including but not limited to employee compensation, real estate assets held by CWEP, contracts entered into by CWEP and all of CWEP's investments and other assets.

The City Charter provides that the Mayor and the City Council are responsible for the fiscal management and control of the City, including CWEP. CWEP is a small public utility, but it is not a simple operation. As of June 2023, CWEP held over $133,000,000 in assets, had annual operating revenues in excess of $40,000,000 and "profits" of almost $6,500,000. This isn't lunch money we are dealing with.

In 2023 a number of complaints were made to the Missouri State Auditor's office regarding Mayor Rife and his administration. The complaints alleged that the Mayor and the City Administrator did not pursue city park projects approved by the city council including the purchase of property for a future park project. They also alleged that the Mayor violated the law by removing the CWEP Board.

The State Auditor's office investigated the complaints and issued an investigative summary stating, "[o]ur review review found no indications that the Mayor and City Administrator acted inappropriately or unethically in declining to approve grant applications that required matching funds from unallowable sources." Similarly the Attorney General found no violations of City law for removal of the CWEP Board stating, "[t]he Mayor and City Council did have the authority to dismiss Board members for just cause and, at the time of the dismissal, the Mayor and Council believed they had such cause.

The State Auditor's office determined there was just cause for removal of the CWEP Board because it failed to provide salary and benefit information to the City Council for CWEP employees. The CWEP Board is charged with the day-to-day operations of CWEP, but the City owns the utility and the City Council and the Mayor are responsible for the fiscal oversight of CWEP. The State Auditor's investigation noted potential instances of noncompliance with the City Charter and City Code and other opportunities for improvement at CWEP.

In my opinion, the State Auditor's concerns are more than sufficient to justify a comprehensive audit of CWEP. This combined with the completely unnecessary and vigorous efforts of Mr. Snow, Mr. Bryant, Mr. Putnam, the CCU, and others involved with CWEP to put it above all reproach, leads me to believe that a comprehensive audit is ***absolutely*** necessary.

Many at the meeting asked why I believe we need to perform a comprehensive audit of CWEP. As stated above my concerns were initially sparked by the reluctance of the CWEP Board to provide required information to the City Council. My concerns grew as Mr. Petersen was indicted, and still more when Mr. Snow, Mr. Bryant, and others quickly circled the wagons to "protect" CWEP from the City's fiscal oversight. Why? Routine audits of financial statements are not intended to detect fraud.

CWEP was audited by KPM in June 2023. The objectives of the 2023 KPM audit were to, "obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report." The report explicitly states that, *"[t]he risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control."*

The KPM audit also provided a report on its "consideration of the Utility's internal control over financial reporting, but notes that the purpose of the report is not to provide an opinion on the effectiveness of the Utility's internal control over financial reporting or on compliance." In other words, the auditors primarily relied on the information provided by CWEP management, they asked reasonable questions regarding the information presented, but did not investigate the sources of the information or confirm any internal controls or compliance with the law (other than GAPP). KPM states that it performed tests of CWEP's compliance with certain provisions of laws, regulations, contracts, and grant agreements, but **DOES NOT** provide an opinion on such compliance.

I was shocked by the actions of the City Council at Tuesday's meeting. The City Council would not even discuss setting up a committee to prepare a request for proposal to audit CWEP. Instead, Mr. Snow and others vigorously "defended" CWEP as if it were under attack. The passionate and unnecessary defenses of CWEP by Mr. Snow and Mr. Bryant convinced me beyond doubt that a comprehensive audit is not only necessary, but should be conducted as soon as possible.

The fact is CWEP is a complex entity that provides essential services to the citizens of Carthage. In so doing, CWEP routinely collects and spends huge amounts of money compared to the rest of the City's operations. In addition, CWEP is authorized to own property on behalf of the City and presently owns property worth over $133M. Furthermore, few people understand CWEP operations and even fewer understand the complex accounting associated with public utilities. In my opinion, CWEP is an environment ripe for potential abuse. I believe the citizens of Carthage deserve better than the "nothing to see here" approach offered by the City Council last week. I encourage the Citizens of Carthage to petition the State Auditor to conduct a comprehensive audit of CWEP as soon as possible.

FOR IMMEDIATE RELEASE

For information, contact:
Ron Ross, CWEP Board President
Carthage Water & Electric Plant
Phone: 417-237-7300

CWEP BOARD RESPONSE TO MAYOR RIFE'S SEPTEMBER 3, 2024, PRESS RELEASE

CARTHAGE, MO, September 5, 2024 – The Carthage Water & Electric ("CWEP") Board is shocked by the statements made by Mayor Dan Rife in his press release issued on September 3, 2024.

Mayor Rife once again claimed the CWEP Board did not provide salary information to the Council in 2023, which is completely false. The Board provided the Mayor, City Administrator, and City Council all requested information last year and did so in a timely manner. Any statements or claims to the contrary are simply not true.

Furthermore, we do not believe there to be any factual basis to the Mayor's claims that the State Auditor had concerns regarding CWEP or the CWEP Board. Last week, Mayor Rife claimed the Missouri Attorney General's office saw "red flags" and now claims the State Auditor had concerns. As of now, we have seen no documentation to support any of these claims. In fact, the Auditor's summary report, sent in April and addressed to the Mayor, indicated concerns about the City's own compliance, stating those concerns "would be better reviewed *through an audit of the City of Carthage* initiated by petition" (emphasis added).

The CWEP Board provides detailed financial information to the public monthly in conjunction with our board meetings and the utility has many layers of internal controls in place to ensure the safeguarding of all CWEP funds. Mayor Rife's statement that CWEP is "an environment ripe for potential abuse" is irresponsible and unsupported by fact. We would like to assure Carthage city leadership, Carthage citizens, and all CWEP customers that we take these allegations very seriously and are doing our due diligence in investigating this matter. We have sent letters requesting more information to both the Attorney General and State Auditor's offices, as well as City Hall.

We will continue to lead the utility with integrity and transparency and hope to do our part to help the Carthage community move forward from the turmoil of the past year and a half. However, we cannot remain silent with such inflammatory and imprudent statements being made. We stand by the work CWEP employees do on a daily basis to support our Carthage community and believe it is unfortunate the Mayor would make public comments that cast doubt on them or their efforts.

August 30, 2024

Missouri Attorney General's Office
ATTN: Andrew Bailey, Attorney General
Supreme Court Building
207 W. High Street
P.O. Box 899
Jefferson City, MO 65102

Re: City of Carthage Correspondence; Audit recommendations

Dear Mr. Bailey:

We, the Carthage Water & Electric Plant ("CWEP") Board, of Carthage, Missouri, write you today regarding statements made by our Mayor at the August 27, 2024, City Council meeting. At the meeting, our Mayor, Dan Rife, requested the Council approve an ordinance to identify and hire a "certified accounting firm to conduct a comprehensive audit of the finances of Carthage Water & Electric Plant." A copy of said ordinance is attached for your reference.

When asked by a council member about the reasoning behind his proposed ordinance, Mayor Rife stated:

> "…this council bill was recommended by the Attorney General when they were looking into the complaint filed against myself and the administration earlier this year…When the Attorney General was looking at the things, they noted some red flags. I don't know what those red flags are. They didn't discuss the red flags…I don't know what the red flags were. The recommendation was made…it was requested by the Attorney General."

See https://www.youtube.com/watch?v=VQSpRxUvqu8&t=4453s at 1:13:50.

Rife later stated the request was "by phone" and made to the "former City Attorney."
See *https://www.youtube.com/watch?v=VQSpRxUvqu8&t=4453s* at 1:18:13.

Please know neither the CWEP Board, nor CWEP management, has ever been made aware of any such audit recommendation by your office, nor of any issues or "red flags" identified by your office pertaining to CWEP. If your office has identified a "red flag," we would like to be privy to that information so we can immediately address and resolve the situation. Therefore, we hereby respectfully request any and all information pertaining to Mayor Rife's above statements, including but not limited to any recommendations made to the City of Carthage which pertain to Carthage Water & Electric Plant and/or the CWEP Board, to whom these recommendations were made, when the recommendations were made, what "red flags" or issues led to the recommendations, and all documentation and correspondence between the City of Carthage and the Attorney General's office pertaining to Carthage Water & Electric Plant and/or the CWEP Board.

CARTHAGE WATER & ELECTRIC PLANT

We would like to extend our gratitude to your office for assisting us in addressing these concerns. We take our responsibility as CWEP Board members extremely seriously and can assure you that any concerns your office may have regarding CWEP or the CWEP Board will be immediately addressed. Please feel free to reach out with any additional questions or concerns. We look forward to hearing from you.

Sincerely,

Ron Ross
CWEP Board President
On behalf of the entire CWEP Board

cc: Dan Rife, Mayor of the City of Carthage
Attachment: Proposed Council Bill 24-46

COUNCIL BILL NO.___24-46____ **ORDINANCE NO._____________**

AN ORDINANCE AUTHORIZING THE IDENTIFICATION AND HIRING OF A CERTIFIED ACCOUNTING FIRM TO CONDUCT A COMPREHENSIVE AUDIT OF THE FINANCES OF CARTHAGE WATER AND ELECTRIC PLANT

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF CARTHAGE, JASPER COUNTY, MISSOURI as follows:

SECTION I: ARTICLE XVI Section 16.2(c) of the Charter of the City of Carthage, Missouri provides that the City Council may, by ordinance, provide for additional rules and regulations applicable to the Carthage Water and Electric Plant Board (hereinafter "CW&EP").

SECTION II: Section 2-329 of the Code of Carthage provides that the books of CW&EP shall at all times be open to the examination of any council member or any committee appointed by the Mayor and approved by the City Council.

SECTION III: The City of Carthage shall undertake a comprehensive audit of the books and records of CW&EP for the period of January 1, 2020 through June 30, 2024 to include the following:

a. Payments to employees, contractors and other parties associated with CW&EP.
b. Benefits provided to employees, contractors and other parties associated with CW&EP.
c. All contracts, agreements or other obligations of CW&EP, excluding those directly related to maintenance bonds.
d. All real estate interests of CW&EP.
e. All investment(s), including a complete description of the investment with supporting documentation of the investment sufficient to determine the value of the investment and custodian thereof.

SECTION IV: The Mayor shall appoint a committee to be comprised of three (3) Council Members approved by majority vote of the sitting council members to be known as the CW&EP Comprehensive Audit Committee. The Committee shall prepare a Request for Proposal for Audit ("RFP"), which shall include the scope of the proposal consistent with this ordinance and seek bids for the audit. The Committee shall evaluate the bids and submit a recommendation to the City Council of a company to perform the audit of CW&EP.

SECTION V: The audit shall be provided to the Council upon its completion.

SECTION VI: This ordinance shall take effect and be in force from and after its passage and approval.

PASSED AND APPROVED THIS ______ DAY OF __________, 2024.

____
Dan Rife, Mayor

ATTEST:

____
Miranda Deal, City Clerk

CARTHAGE WATER & ELECTRIC PLANT

September 5, 2024

Missouri State Auditor
ATTN: Mary Johnson, Chief of Investigations
P.O. Box 869
Jefferson City, MO 65102

Re: City of Carthage

Dear Mary Johnson:

We, the Carthage Water & Electric Plant ("CWEP") Board, of Carthage, Missouri, write you today regarding a press release issued this week by our Mayor, Dan Rife. The press release indicates your office "noted potential instances of noncompliance with the City Charter and City Code and other opportunities for improvement at CWEP." The Mayor further stated that "concerns" raised by your office "are more than sufficient to justify a comprehensive audit of CWEP." A copy of the press release is included for your convenience.

The CWEP Board has never been made aware of any concerns raised by your office regarding CWEP. Our review of the investigative summary and cover letter issued to Mayor Rife last April makes no mention of concerns with CWEP, nor the recommendation for an audit of CWEP. We are hoping your office can clarify these issues so that we can take proper action. We respectfully ask for copies of documentation between your office and the City of Carthage which relate to CWEP or the CWEP Board so we can further investigate this matter.

We would like to extend our gratitude to your office for assisting us in addressing these concerns. We take our responsibility as CWEP Board members extremely seriously and can assure you that any issues regarding CWEP or the CWEP Board will be immediately addressed. Please feel free to reach out with any additional questions or concerns. We look forward to hearing from you.

Sincerely,

Ron Ross
CWEP Board President
On behalf of the entire CWEP Board

Attachment: Mayor's Press Release regarding Council Bill 24-46

Serving Our Community Since 1898
627 W Centennial Ave • P.O. Box 611 • Carthage, Missouri 64836 • Phone (417) 237-7300 • Fax (417) 237-7310

August 30, 2024

Carthage City Council
326 Grant Street
Carthage, MO 64836

Council Members:

At this past Tuesday's City Council meeting, Mayor Rife stated that the Missouri Attorney General's office recommended the City conduct an audit of Carthage Water & Electric Plant. He further stated the recommendation was made to the City's previous City Attorney and was made due to the identification of "red flags."

Until the Mayor's statements Tuesday night, the CWEP Board was never made aware of any such recommendation by the Attorney General's office, nor of any "red flags" or areas of identification or interest. Further, the Mayor has never reached out to our Board, nor to CWEP management, regarding any issues brought up by the Attorney General.

As you know, we undergo an audit annually, during which the auditors review Board actions and materials; compare the overall expense budget to the annual budget; review a sampling of CWEP disbursements and compare against invoices, expanding the search when needed; review all power bill invoices and compare to reconciliations; independently correspond with all financial institutions to confirm balances at year-end; send letters to attorneys to confirm details of any pending legal matters; send letters to insurance agents requesting policies currently in place; review all debt payments made; review monthly bank account reconciliations; inspect internal controls and make recommendations for improvement; compare CWEP billing report for the year against what is shown in accounts receivable; review new contracts approved by the Board; review disbursements to contractors; question, review, and report on any related-party transactions, including transactions between the City and CWEP; review journal entries; review payroll records and payroll tax returns filed; review a sampling of inventory to compare to CWEP's inventory count; review transactions related to fixed assets; conduct confidential interviews with various CWEP staff members, chosen at the discretion of the auditor; review employee handbook and purchasing policy; and review and audit investment funds and confirm compliance with investment policy. For over 30 years, and through the use of at least five different accounting firms, we have always received clean audits. Our FY24 audit is currently underway.

We hereby request the Council and/or the Mayor provide us with more information pertaining to these "red flags" so that we can immediately take action to address any problems. Further, we request copies of all documentation sent to and/or received from the Attorney General's office which pertain to Carthage Water & Electric Plant or the CWEP Board. Finally, if any member of

Council, or the Mayor, have any areas of concern they would like to address, please reach out to me or Chuck Bryant and we are happy to discuss.

City leadership, Carthage citizens, and CWEP rate payers have been able to rely on Carthage Water & Electric Plant for more than 125 years and will be able to continue relying on us well into the future. We have many internal controls, policies, and procedures in place to ensure CWEP remains financially healthy while continuously improving the quality of services offered. All disbursements and financial statements are published and made available to the Mayor, the Council, and the public on a monthly basis. The Board reviews every payment made each month, with approvals made during CWEP Board meetings. CWEP Board members take our responsibility seriously and look forward to clarification on these issues.

Sincerely,

Ron Ross
CWEP Board President
On behalf of the entire CWEP Board

cc: Dan Rife, Mayor
Miranda Deal, City Clerk
Traci Cox, Interim City Administrator

627 W Centennial Ave • P.O. Box 611 • Carthage, Missouri 64836 • Phone (417) 237-7300 • Fax (417) 237-7310