



## AGENDA

Notice is hereby given that the Carthage Water & Electric Plant Board will meet April 16, 2025, 12:30 p.m. at the CWEP Complex, 627 W. Centennial, Carthage. The tentative agenda of the regular meeting includes:

### ADDITIONS TO THE AGENDA

APPROVAL OF THE BOARD MINUTES: March 26, 2025

APPROVAL OF DISBURSEMENTS: March \$4,599,442.79

FINANCIAL STATEMENT: March

COMMITTEE REPORTS:

CITIZENS PARTICIPATION PERIOD:

OLD BUSINESS: None.

### NEW BUSINESS:

1. Consideration of Fiscal Year 2025-2026 Budget
2. Consideration of Utility Rate Adjustments
3. Consideration of revisions to CWEP's Salary Administration Guidelines Policy

### STAFF REPORTS

### BOARD MEMBER COMMENTS:

Persons with disabilities who need special assistance may call 417-237-7300 or 1-800-735-2466 (TDD via Relay Missouri) at least 24 hours prior to meeting.

Representatives of the news media may obtain copies of this notice by contacting:  
Meagan Milliken, P O Box 611 Carthage, MO 64836 417-237-7300

# CWEP BOARD MEETING MINUTES

The Carthage Water & Electric Plant Board met in regular session March 26th, 2025, 3:00 p.m. at the CWEP Office, 627 W Centennial, Carthage, MO.

## Board:

- Brian Schmidt -Secretary
- Ron Ross- President
- Darren Collier -Vice President
- Lori Leece -Liaison

- Sid Teel - Member
- Tom Garrison – Member
- Mark Gier - Member

\*Attended via videoconference

## Staff:

- Chuck Bryant-General Manager
- Cassandra Ludwig-General Counsel
- Jason Peterson-Director of IT & Broadband
- Megan Kirby- Executive Assistant

- Jason Choate-Director of Water Services
- Kelli Nugent/CFO
- Kevin Emery-Director of Power Services
- Stephanie Howard-Economic Development Manager

Others present: City Administrator Traci Cox; City Councilmember Jana Schramm; Power Plant Manager Preston Storm

President Ross called the meeting to order at 3:05 p.m.

## **ADDITIONS/CHANGES TO THE AGENDA:**

### **APPROVAL OF MINUTES:**

A motion by Collier and seconded by Schmidt to approve the minutes as presented of the regular meeting of February 20, 2025, passed unanimously.

### **APPROVAL OF DISBURSEMENTS:**

A motion by Schmidt and seconded by Teel to approve disbursements for February in the amount of \$5,873,410.94, passed unanimously.

### **FINANCIAL STATEMENT:**

CFO Nugent presented the February 2025 financials to the Board, noting that combined operating revenues were below budget for the month and year to date, combined operating expenses were under budget for the month and year to date.

A motion by Garrison and seconded by Collier to approve the February 2025 financials passed unanimously.

**COMMITTEE REPORTS:** None.

**CITIZENS PARTICIPATION PERIOD:**

General Manager Bryant welcomed Meagan Milliken-Public Relations Manager; Savanna Jones-Customer Service Representative and Amber Lasiter- Customer Service Representative to the meeting. Bryant commended these employees for the work they do during electric outages including filtering phone calls and managing social media. GM Bryant acknowledged while at times it is a thankless job, these ladies maintain great professionalism and a great image of the Utility.

GM Bryant also welcomed Power Plant Manager Preston Storm to the meeting and highlighted the work of the Dispatchers and Power Plant Maintenance crews on managing outage situations.

GM Bryant congratulated City Administrator Traci Cox on her new role for the city and expressed his excitement for her.

**OLD BUSINESS:** None.

**NEW BUSINESS:**

**1. Consideration for Engine Silencer Shrouding**

General Manager Bryant reported proposals were requested to shroud four engine silencers at the CWEP Power Plant. Site visits were conducted with several contractors interested in the project. Farabee Mechanical, Inc. submitted a proposal for \$151,674.00, which includes a five-year warranty on materials and labor. Another proposal was received from John Henry Foster for \$207,540.86, offering a one-year warranty on materials and labor. Two other contractors declined to participate in the project.

Power Plant Manager Preston Storm presented some background information and visuals regarding the Silencer Shrouding project.

Upon consideration and approval, a recommendation was made to award this project to Farabee Mechanical, Inc. in the amount of \$151,674.00. This contractor has previously provided other quality contracting services at the CWEP Power Plant.

A motion by Collier and seconded by Schmidt to award this project to Farabee Mechanical, Inc. in the amount of 151,674.00, passed unanimously.

**STAFF REPORTS:**

GM Bryant gave an update on the water reallocations of Stockton Lake. He gave the board an update on the truck barn expansion project. Bryant reviewed the series of outages that have occurred over the last month, including a breakdown of the potential causes from the SWPA substation. GM Bryant announced Nicki Fuller is leaving SPRA and she will be greatly missed. He reported the Tower-to-Tower Run is scheduled for May 10<sup>th</sup>. Bryant noted the next Customer Academy is coming up and will be held every Wednesday from April 9<sup>th</sup> to May 7<sup>th</sup> and asked for the Board to help spread the word.

CFO Nugent was thrilled to announce the accounting upgrades her staff have been working on including implementing new modules. These upgrades have been initiated by our software provider, Professional Computer Solutions, LLC, at no cost to the utility.

Executive Assistant Kirby announced the CWEP Company Picnic will be held on Saturday, May 31<sup>st</sup> at Municipal Park.

**BOARD MEMBER COMMENTS:**

Board Member Gier expressed his hopes of finding a way to communicate better with the City.

At 5:20 pm a motion by Schmidt and seconded by Collier to adjourn the meeting passed unanimously.

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President – Ron Ross

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Secretary – Brian Schmidt

**CARTHAGE WATER AND ELECTRIC PLANT BOARD  
DISBURSEMENT SCHEDULE - MARCH 2025  
BOARD MEETING OF APRIL 16, 2025**

Check or Wire	Date	Vendor	Description	Amount
92439	03/06/2025	JOPLIN GLOBE	ADVERTISING - LEGAL AD	417.05
92440	03/06/2025	KDMO AM	ADVERTISING - SPORTS	130.00
92414	03/04/2025	MILLER AUTO SUPPLY	ASSORTED ITEM	13.49
92447	03/06/2025	OREILLY AUTO PARTS	ASSORTED ITEMS	169.36
92505	03/18/2025	FASTENAL CO	ASSORTED ITEMS	268.94
92514	03/18/2025	JOHN FABICK TRACTOR CO	ASSORTED ITEMS	112.26
92609	03/27/2025	WALMART COMMUNITY CARD	ASSORTED ITEMS	444.11
92461	03/07/2025	BANK OF AMERICA	BOA CC EXPENSE - EDUCATION AND TRAINING	12,781.91
92461	03/07/2025	BANK OF AMERICA	BOA CC EXPENSE - MEETINGS AND EDUCATION	2,634.24
92461	03/07/2025	BANK OF AMERICA	BOA CC EXPENSE - MISC GENERAL EXPENSE	171.06
92461	03/07/2025	BANK OF AMERICA	BOA CC EXPENSE - PROCUREMENT	15,315.84
92461	03/07/2025	BANK OF AMERICA	BOA CC EXPENSE - WELLNESS, OTHER BENEFITS	1,830.84
92430	03/06/2025	EDM INTL INC	CELLULAR SERVICE FOR PHASETRAKKER UNIT	290.00
92565	03/25/2025	EDUCATION & OUTREACH CO	COMMUNITY - GETTING SERIOUS ABOUT ELECTRIC SAFETY	730.00
92570	03/25/2025	KELLOGG LAKE NATURE CENTER & PRESERVE	COMMUNITY - KIDS FISHING DAY 2025	500.00
92420	03/04/2025	WEISER TENT SERVICE	COMMUNITY - MAPLE LEAF CHILI COOK OFF	1,032.80
92563	03/25/2025	CARTHAGE LITTLE LEAGUE ASSOCIATION	COMMUNITY - SPONSORSHIP - CARTHAGE LITTLE LEAGUE	500.00
92586	03/27/2025	AMAZON CAPITAL SERVICES INC	COUPLERS FOR CONSOLE SERVER ADAPTERS	1,117.91
92463	03/07/2025	MO DEPT OF SOCIAL SERVICES	CREDIT REFUNDS	85.62
92464	03/07/2025	DANIEL NEVILLS	CREDIT REFUNDS	38.19
92465	03/07/2025	SHANE FLOOD	CREDIT REFUNDS	198.37
92466	03/07/2025	NATHAN SCOTT	CREDIT REFUNDS	541.67
92467	03/07/2025	RACHEL HARPER	CREDIT REFUNDS	61.08
92468	03/07/2025	HAVEN HOMES OF SOUTHWEST MO	CREDIT REFUNDS	531.11
92469	03/07/2025	NIKITA FLORES	CREDIT REFUNDS	49.68
92470	03/07/2025	TYLER ELLIS-LIEFRING	CREDIT REFUNDS	50.05
92471	03/07/2025	KAYLYN HAYES	CREDIT REFUNDS	121.56
92472	03/07/2025	DEBORAH MEYER	CREDIT REFUNDS	222.56
92539	03/18/2025	MELISSA COLLINS	CREDIT REFUNDS	40.94
92540	03/18/2025	MELANY CORONADO	CREDIT REFUNDS	41.75
92541	03/18/2025	DELLA COOK	CREDIT REFUNDS	182.85
92542	03/18/2025	BRYAN PEREZ GARCIA	CREDIT REFUNDS	224.77
92543	03/18/2025	BRANDY CHANAS VASQUEZ	CREDIT REFUNDS	106.50
92544	03/18/2025	JENNIFER JEFFERS	CREDIT REFUNDS	5.10
92545	03/18/2025	DEBORAH MEYER	CREDIT REFUNDS	100.00
92546	03/18/2025	REBECCA GRIFFITH	CREDIT REFUNDS	118.60
92547	03/18/2025	DOYLE STILL	CREDIT REFUNDS	88.96
92548	03/18/2025	BERTA GOMEZ LOPEZ	CREDIT REFUNDS	75.85
92549	03/18/2025	LARDY MENDEZ	CREDIT REFUNDS	16.11
92550	03/18/2025	AMANDA BOGLE	CREDIT REFUNDS	79.20
92551	03/18/2025	CANDICE BURNETTE	CREDIT REFUNDS	106.70
92552	03/18/2025	DENISON REYES RODRIGUEZ	CREDIT REFUNDS	332.68
92610	03/27/2025	MO DEPT OF SOCIAL SERVICES	CREDIT REFUNDS	136.41
92611	03/27/2025	ALSHUJAA BROTHERS LLC	CREDIT REFUNDS	312.95
92612	03/27/2025	DANA WALL	CREDIT REFUNDS	2.00
92613	03/27/2025	MAIL BOX IT LLC	CREDIT REFUNDS	205.42
92614	03/27/2025	CHELSEY WAGGONER	CREDIT REFUNDS	146.87
92615	03/27/2025	TRACY WILLEY	CREDIT REFUNDS	442.03
92616	03/27/2025	HALEY PARTEN	CREDIT REFUNDS	109.32
92617	03/27/2025	MAGNUM BORING	CREDIT REFUNDS	1,029.51
8803478	03/20/2025	UMB BANK NA	DEBT PAYMENT - UMB ELECTRIC CATALYST	11,773.07
8803494	03/31/2025	UMB BANK NA	DEBT PAYMENT - UMB FIBER EXPANSION	46,509.20
8803468	03/14/2025	UMB BANK NA	DEBT PAYMENT - UMB WW SRF SERIES 2019	58,686.24
92537	03/18/2025	WATER ENVIRONMENT FEDERATION	DUES - MEMBERSHIP	112.00
92415	03/04/2025	MILSOFT UTILITY SOLUTIONS INC	EDUCATION - CONFERENCE REGISTRATION	3,590.00
92519	03/18/2025	MO DEPARTMENT OF NATURAL RESOURCES	EDUCATION - DS-I, CERT 13059	165.00
92573	03/25/2025	MO DEPARTMENT OF NATURAL RESOURCES	EDUCATION - DS-III, CERT 7660	60.00
92486	03/13/2025	MO DEPARTMENT OF NATURAL RESOURCES	EDUCATION - WW-A, CERT 8960	45.00
92432	03/06/2025	EMBASSY EMBROIDERY LLC	EMPLOYEE - APPAREL	87.86
92436	03/06/2025	HIGH VOLTAGE WORKWEAR	EMPLOYEE - APPAREL	156.00
92503	03/18/2025	EMBASSY EMBROIDERY LLC	EMPLOYEE - APPAREL	157.92
92511	03/18/2025	HIGH VOLTAGE WORKWEAR	EMPLOYEE - APPAREL	1,391.00
92568	03/25/2025	HIGH VOLTAGE WORKWEAR	EMPLOYEE - APPAREL	420.00
92578	03/25/2025	RACE BROTHERS FARM & HOME SUPPLY	EMPLOYEE - APPAREL	492.86
92606	03/27/2025	UNITED WAY OF CARTHAGE	EMPLOYEE - CONTRIBUTIONS FOR MARCH	1,198.92
92605	03/27/2025	TOMO DRUG TESTING CORP	EMPLOYEE - DOT 5 PANEL LAB	451.02
92433	03/06/2025	FAIR ACRES FAMILY YMCA	EMPLOYEE - MEMBERSHIP FEE	1,010.00
92412	03/04/2025	JUSTIN GRAHAM	EMPLOYEE - OVERTIME MEAL REIMBURSEMENT	38.13
92498	03/18/2025	HARLAN BLOCK	EMPLOYEE - REIMBURSEMENT	13.11
92588	03/27/2025	HARLAN BLOCK	EMPLOYEE - REIMBURSEMENT	10.00
92410	03/04/2025	AARON ADAMS	EMPLOYEE - TRAVEL REIMBURSEMENT	187.81
92413	03/04/2025	STEPHANIE HOWARD	EMPLOYEE - TRAVEL REIMBURSEMENT	87.00
92417	03/04/2025	MIKE SMITH	EMPLOYEE - TRAVEL REIMBURSEMENT	103.00
92418	03/04/2025	JOST TIFFANY	EMPLOYEE - TRAVEL REIMBURSEMENT	131.00
92424	03/06/2025	CHUCK BRYANT	EMPLOYEE - TRAVEL REIMBURSEMENT	476.00
92442	03/06/2025	CASSANDRA LUDWIG	EMPLOYEE - TRAVEL REIMBURSEMENT	476.00
92473	03/07/2025	JASON CHOATE	EMPLOYEE - TRAVEL REIMBURSEMENT	34.00
92474	03/07/2025	KYLE FEWIN	EMPLOYEE - TRAVEL REIMBURSEMENT	123.00
92475	03/07/2025	CARLOS SANCHEZ	EMPLOYEE - TRAVEL REIMBURSEMENT	131.00
92478	03/13/2025	BRANDON BROWN	EMPLOYEE - TRAVEL REIMBURSEMENT	34.00
92484	03/13/2025	CLIFTON KESTER	EMPLOYEE - TRAVEL REIMBURSEMENT	34.00
92485	03/13/2025	MARK KIENZLE	EMPLOYEE - TRAVEL REIMBURSEMENT	34.00
92508	03/18/2025	JUSTIN GRAHAM	EMPLOYEE - TRAVEL REIMBURSEMENT	34.00
92517	03/18/2025	SABRINA MENAPACE	EMPLOYEE - TRAVEL REIMBURSEMENT	107.00
92561	03/25/2025	CHUCK BRYANT	EMPLOYEE - TRAVEL REIMBURSEMENT	48.00
92569	03/25/2025	JOSEPH KATZFEY	EMPLOYEE - TRAVEL REIMBURSEMENT	169.00
92571	03/25/2025	CASSANDRA LUDWIG	EMPLOYEE - TRAVEL REIMBURSEMENT	48.00
92574	03/25/2025	KELLI NUGENT	EMPLOYEE - TRAVEL REIMBURSEMENT	228.40
92582	03/25/2025	CODY STOCKDALE	EMPLOYEE - TRAVEL REIMBURSEMENT	169.00

**CARTHAGE WATER AND ELECTRIC PLANT BOARD  
DISBURSEMENT SCHEDULE - MARCH 2025  
BOARD MEETING OF APRIL 16, 2025**

Check or Wire	Date	Vendor	Description	Amount
92422	03/06/2025	BEST BUY	EQUIPMENT - REMARKABLE 2 TABLET	569.00
92513	03/18/2025	JCI INDUSTRIES INC	EQUIPMENT - REPLACEMENT PUMP FOR GENERATOR	740.48
92536	03/18/2025	US PAYMENTS LLC	FEE - CASH SAVER KIOSK	22.11
8800348	03/04/2025	PAYMENT SERVICE NETWORK	FEE - CREDIT CARD TRANSACTIONS	9,790.52
92527	03/18/2025	RAILROAD MANAGEMENT CO II, LLC	FEE - ENCROACHMENT	664.02
8800347	03/03/2025	CARD CONNECT	FEE - KIOSK PAYMENTS	255.45
92416	03/04/2025	POSTMASTER	FEE - USPS MARKETING MAIL - PERMIT 295	350.00
92512	03/18/2025	JASPER COUNTY RECORDER	FEE - UTILITY EASEMENT - 11040 GOLDENROD	27.00
92556	03/25/2025	ADMIRAL EXPRESS LLC	FURNITURE - ADMINISTRATIVE	1,812.15
92477	03/13/2025	ASSUREDPARTNERS OF MO LLC	INSURANCE - CYBER LIABILITY	26,264.70
92502	03/18/2025	DELTA DENTAL OF MISSOURI	INSURANCE - EMPLOYEE DENTAL FOR APRIL	3,889.99
92553	03/19/2025	COX HEALTH SYSTEMS	INSURANCE - EMPLOYEE HEALTH & LIFE	83,741.00
92608	03/27/2025	VISION SERVICE PLAN - (IC)	INSURANCE - EMPLOYEE VISION	1,225.23
92494	03/18/2025	AFLAC	INSURANCE - PREMIUM FOR MARCH	1,004.28
92443	03/06/2025	MASTERCARD	MASTERCARD CC EXPENSES - ECONOMIC DEVELOPMENT	484.77
92443	03/06/2025	MASTERCARD	MASTERCARD CC EXPENSES - EDUCATION AND TRAINING	648.98
92443	03/06/2025	MASTERCARD	MASTERCARD CC EXPENSES - MEETINGS AND EDUCATION	145.02
92443	03/06/2025	MASTERCARD	MASTERCARD CC EXPENSES - OFFICE & COMPUTER SUPPLIES AND EXPENSE	2.99
92443	03/06/2025	MASTERCARD	MASTERCARD CC EXPENSES - PROCUREMENT	1,047.98
92443	03/06/2025	MASTERCARD	MASTERCARD CC EXPENSES - PROFESSIONAL FEES	418.45
92443	03/06/2025	MASTERCARD	MASTERCARD CC EXPENSES - PUBLIC RELATIONS	640.46
92597	03/27/2025	MASTERCARD	MASTERCARD CC EXPENSES - ECONOMIC DEVELOPMENT	339.66
92597	03/27/2025	MASTERCARD	MASTERCARD CC EXPENSES - EDUCATION AND TRAINING	3,043.56
92597	03/27/2025	MASTERCARD	MASTERCARD CC EXPENSES - OFFICE & COMPUTER SUPPLIES AND EXPENSE	242.87
92597	03/27/2025	MASTERCARD	MASTERCARD CC EXPENSES - PROCUREMENT	1,618.72
92597	03/27/2025	MASTERCARD	MASTERCARD CC EXPENSES - PUBLIC RELATIONS	766.13
92597	03/27/2025	MASTERCARD	MASTERCARD CC EXPENSES - SOFTWARE MAINTENANCE AGREEMENTS	24.00
92426	03/06/2025	CARTHAGE CRUSHED LIMESTONE	MATERIAL - LIMESTONE	127.59
92479	03/13/2025	CARTHAGE CRUSHED LIMESTONE	MATERIAL - LIMESTONE	739.49
92499	03/18/2025	CARTHAGE CRUSHED LIMESTONE	MATERIAL - LIMESTONE	452.77
92562	03/25/2025	CARTHAGE CRUSHED LIMESTONE	MATERIAL - LIMESTONE	310.75
92590	03/27/2025	CARTHAGE CRUSHED LIMESTONE	MATERIAL - LIMESTONE	507.50
92515	03/18/2025	JOPLIN SUPPLY CO	PARTS - PUMP MOTOR	43,780.33
8803469	03/13/2025	INTERNAL REVENUE SERVICE	PAYROLL - FEDERAL W/H TAX	66,892.11
8803488	03/27/2025	INTERNAL REVENUE SERVICE	PAYROLL - FEDERAL W/H TAX	69,115.07
8803472	03/13/2025	MISSIONSQUARE RETIREMENT	PAYROLL - ICMA MATCHING	17,295.83
8803491	03/27/2025	MISSIONSQUARE RETIREMENT	PAYROLL - ICMA MATCHING	18,009.92
8803471	03/13/2025	MISSIONSQUARE RETIREMENT	PAYROLL - ICMA ROTH	2,843.15
8803490	03/27/2025	MISSIONSQUARE RETIREMENT	PAYROLL - ICMA ROTH	2,372.70
8803492	03/28/2025	MO LAGERS	PAYROLL - LAGERS	96,215.07
8803470	03/13/2025	MO DEPARTMENT OF REVENUE TAX	PAYROLL - MO W/H TAX	9,263.49
8803489	03/27/2025	MO DEPARTMENT OF REVENUE TAX	PAYROLL - MO W/H TAX	9,538.61
8800349	03/13/2025	TASC	PAYROLL - TASC PR 1	5,615.56
8800350	03/27/2025	TASC	PAYROLL - TASC PR 2	5,615.56
8803485	03/21/2025	CLEARWATER ENTERPRISES LLC	POWER BILL - CLEARWATER	800.91
8803460	03/04/2025	MIDCONTINENT INDEPENDENT SYSTEM OPERATOR	POWER BILL - MISO	64,895.35
8803461	03/04/2025	MIDCONTINENT INDEPENDENT SYSTEM OPERATOR	POWER BILL - MISO	240.16
8803463	03/11/2025	MIDCONTINENT INDEPENDENT SYSTEM OPERATOR	POWER BILL - MISO	106,339.11
8803464	03/11/2025	MIDCONTINENT INDEPENDENT SYSTEM OPERATOR	POWER BILL - MISO	240.16
8803465	03/14/2025	MIDCONTINENT INDEPENDENT SYSTEM OPERATOR	POWER BILL - MISO	60,191.84
8803466	03/14/2025	MIDCONTINENT INDEPENDENT SYSTEM OPERATOR	POWER BILL - MISO	896.33
8803467	03/14/2025	MIDCONTINENT INDEPENDENT SYSTEM OPERATOR	POWER BILL - MISO	2,217.24
8803474	03/18/2025	MIDCONTINENT INDEPENDENT SYSTEM OPERATOR	POWER BILL - MISO	51,462.83
8803475	03/18/2025	MIDCONTINENT INDEPENDENT SYSTEM OPERATOR	POWER BILL - MISO	240.16
8803486	03/25/2025	MIDCONTINENT INDEPENDENT SYSTEM OPERATOR	POWER BILL - MISO	58,283.41
8803487	03/25/2025	MIDCONTINENT INDEPENDENT SYSTEM OPERATOR	POWER BILL - MISO	201.60
8803476	03/18/2025	MO PUBLIC UTILITY ALLIANCE	POWER BILL - MPUA - DOGWOOD	577,350.53
8803473	03/17/2025	MO PUBLIC UTILITY ALLIANCE	POWER BILL - MPUA - PLUM POINT	439,780.51
8803479	03/20/2025	SIKESTON POWER & LIGHT	POWER BILL - SIKESTON	614,720.59
8803477	03/18/2025	SOUTHWEST POWER POOL INC	POWER BILL - SPP	192,678.70
8803459	03/03/2025	SOUTHWESTERN POWER ADMINISTRATION	POWER BILL - SWPA	46,626.40
8803493	03/31/2025	SOUTHWESTERN POWER ADMINISTRATION	POWER BILL - SWPA	46,570.00
92572	03/25/2025	MIDWAY SHEET METAL INC	REPAIR - A/C COMPRESSORS	5,125.00
92560	03/25/2025	BRENNTAG MID-SOUTH INC	REPLACEMENT - CHLORINE GAS	1,927.50
92457	03/06/2025	TOTAL ELECTRONICS CONTRACTING INC	SAFETY - ANNUAL FIRE ALARM INSPECTION	255.63
92425	03/06/2025	BUREAU VERITAS NATIONAL ELEVATOR INSPECTION SE	SAFETY - ANNUAL NO LOAD TEST	143.00
92444	03/06/2025	MID AMERICA TESTING & SUPPLY LLC	SAFETY - GLOVE TESTING	582.00
92566	03/25/2025	FLETCHER REINHARDT CO	SAFETY - HARNESS, LANYARD KIT	1,343.04
8803482	03/20/2025	MO DEPARTMENT OF REVENUE TAX	SALES TAX FOR FEBRUARY	48,814.87
92493	03/18/2025	ACE PIPE CLEANING INC	SERVICE - ARPA SANITARY SEWER LINE RENOVATION	147,408.38
92492	03/18/2025	ACCURATE CALIBRATION SERVICES	SERVICE - CALIBRATION	1,550.00
92530	03/18/2025	TFB ENGINEERING LLC	SERVICE - CONSULTING	1,250.00
92437	03/06/2025	INFOGUARD PROFESSIONALS	SERVICE - DOCUMENT SHREDDING	34.00
92531	03/18/2025	TRICO CORPORATION	SERVICE - ENGINE OIL TESTING & ANALYSIS	1,195.00
92411	03/04/2025	ALLGEIER MARTIN & ASSOCIATES INC	SERVICE - ENGINEERING	15,098.70
92497	03/18/2025	B & L ELECTRIC INC	SERVICE - FEEDER 17 UPGRADE	38,787.13
92559	03/25/2025	B & L ELECTRIC INC	SERVICE - FEEDER 17 UPGRADE	165,019.68
92507	03/18/2025	GPS INSIGHT LLC	SERVICE - GPSI VEHICLE MONITORING	592.35
92520	03/18/2025	MO NETWORK ALLIANCE LLC	SERVICE - IP BANDWIDTH	3,812.40
92429	03/06/2025	DREW'S CLEANING CREW	SERVICE - JANITORIAL	7,400.00
92448	03/06/2025	PACE ANALYTICAL SERVICES LLC	SERVICE - LAB ANALYSIS	757.00
92489	03/13/2025	PACE ANALYTICAL SERVICES LLC	SERVICE - LAB ANALYSIS	2,046.00
92576	03/25/2025	PACE ANALYTICAL SERVICES LLC	SERVICE - LAB ANALYSIS	1,182.00
92523	03/18/2025	N AMERICAN EL RELIABILITY CORP	SERVICE - NERC ASSESSMENT	5,178.82
92487	03/13/2025	OLSSON ASSOCIATES	SERVICE - PLANT DILIGENCE & MASTER PLAN UPDATE	10,002.00
92516	03/18/2025	KIMHEC LLC	SERVICE - PRETREATMENT CONSULTING	997.50
92480	03/13/2025	CARTHAGE PRINTING SERVICES	SERVICE - PRINTING - WATER SERVICE TICKET BOOKS	115.29
92592	03/27/2025	CULLIGAN OF JOPLIN	SERVICE - REPAIRS	1,945.00
92490	03/13/2025	RANDY DUBRY CONSTRUCTION LLC	SERVICE - REPLACE METAL DOOR FRAME	4,603.73

**CARTHAGE WATER AND ELECTRIC PLANT BOARD  
DISBURSEMENT SCHEDULE - MARCH 2025  
BOARD MEETING OF APRIL 16, 2025**

Check or Wire	Date	Vendor	Description	Amount
92481	03/13/2025	CITY OF CARTHAGE - ST/ENG	SERVICE - STREET CUT	3,877.50
92583	03/25/2025	SURVEYING & MAPPING LLC	SERVICE - TECH SUPPORT	750.00
92449	03/06/2025	POOR BOY TREE SERVICE INC	SERVICE - TREE TRIMMING	9,394.89
92524	03/18/2025	POOR BOY TREE SERVICE INC	SERVICE - TREE TRIMMING	11,226.39
92577	03/25/2025	POOR BOY TREE SERVICE INC	SERVICE - TREE TRIMMING	11,184.64
92601	03/27/2025	POOR BOY TREE SERVICE INC	SERVICE - TREE TRIMMING	11,226.39
92451	03/06/2025	RANDY DUBRY CONSTRUCTION LLC	SERVICE - TRUCK BARN - METAL BUILDING	69,718.40
92501	03/18/2025	COOPER MACHINERY SERVICES LLC	SERVICE - TURBO REPAIR	62,556.10
92491	03/13/2025	USIC LOCATING SERVICES INC	SERVICE - UTILITY LOCATING	2,271.25
92521	03/18/2025	MO ONE CALL SYSTEM INC	SERVICE - UTILITY LOCATING	842.40
92535	03/18/2025	USIC LOCATING SERVICES INC	SERVICE - UTILITY LOCATING	10,312.50
92453	03/06/2025	RELIABLE ROLLOFFS LLC	SERVICE - WASTE DISPOSAL	617.00
92579	03/25/2025	RELIABLE ROLLOFFS LLC	SERVICE - WASTE DISPOSAL	572.90
92446	03/06/2025	ONLINE INFORMATION SERVICES	SERVICE - WEB ACCESS FEE	30.00
92428	03/06/2025	CRYSTAL CLEAR WINDOW CLEANING	SERVICE - WINDOW WASHING	215.00
92591	03/27/2025	CRYSTAL CLEAR WINDOW CLEANING	SERVICE - WINDOW WASHING	80.00
92458	03/06/2025	UPS	SHIPPING FEES	98.86
92534	03/18/2025	UPS	SHIPPING FEES	14.43
92525	03/18/2025	PROFESSIONAL COMPUTER SOLUTIONS LLC	SOFTWARE SUPPORT - AMAZON CLOUD	3,091.03
92462	03/07/2025	MILSOFT UTILITY SOLUTIONS INC	SOFTWARE SUPPORT - DISSPATCH	3,215.63
92532	03/18/2025	TRUSTED TECH TEAM LLC	SOFTWARE SUPPORT - MICROSOFT 365	18.00
92459	03/06/2025	US SIGNAL COMPANY LLC	SOFTWARE SUPPORT - VEEAM CLOUD CONNECT	1,200.00
92427	03/06/2025	CITY OF CARTHAGE	SOLID WASTE BILLING, PILOT AND TRANSFER FOR FEBRUARY	344,680.50
92431	03/06/2025	ELECTRONIC PRODUCT SERVICES LLC	STOCK - COMMUNICATION	2,736.00
92435	03/06/2025	GRAYBAR ELECTRIC CO INC	STOCK - COMMUNICATION	5,711.35
92557	03/25/2025	AMAZON CAPITAL SERVICES INC	STOCK - COMMUNICATION	1,221.04
92567	03/25/2025	GRAYBAR ELECTRIC CO INC	STOCK - COMMUNICATION	2,397.91
92593	03/27/2025	ELECTRONIC PRODUCT SERVICES LLC	STOCK - COMMUNICATION	3,309.00
8803484	03/21/2025	IPV4 MARKET GROUP LLC	STOCK - COMMUNICATION	67,584.00
92509	03/18/2025	GRAYBAR ELECTRIC CO INC	STOCK - COMMUNICATION	722.34
92456	03/06/2025	TECHLINE INC	STOCK - ELECTRIC DISTRIBUTION	4,513.60
92504	03/18/2025	EMERALD TRANSFORMER PPM LLC	STOCK - ELECTRIC DISTRIBUTION	5,145.68
92506	03/18/2025	FLETCHER REINHARDT CO	STOCK - ELECTRIC DISTRIBUTION	1,276.02
92528	03/18/2025	STUART C IRBY CO	STOCK - ELECTRIC DISTRIBUTION	10,119.00
92533	03/18/2025	UNDERGROUND CONCRETE	STOCK - ELECTRIC DISTRIBUTION	9,279.60
92585	03/25/2025	SMC ELECTRIC SUPPLY	STOCK - ELECTRIC DISTRIBUTION	201.02
92596	03/27/2025	JOPLIN SUPPLY CO	STOCK - ELECTRIC DISTRIBUTION	1,599.38
92555	03/19/2025	MATHESON TRI-GAS INC	SUPPLIES - ACETYLENE, ARGON, OXYGEN	164.20
92482	03/13/2025	HENRY KRAFT INC	SUPPLIES - BREAKROOM	935.59
92510	03/18/2025	HENRY KRAFT INC	SUPPLIES - BREAKROOM	23.92
92454	03/06/2025	SAMS CLUB	SUPPLIES - COMMUNITY ROOM SUPPLIES	155.10
92441	03/06/2025	LOWES CO LLC LAR 8918	SUPPLIES - DECO PLATE	1,716.81
92564	03/25/2025	CONTINENTAL RESEARCH CORP	SUPPLIES - DISINFECTANT SPRAY	480.00
92488	03/13/2025	O'REILLY AUTO PARTS	SUPPLIES - LACQUER THINNER	33.79
92452	03/06/2025	REDICO INDUSTRIAL SUPPLY INC	SUPPLIES - LAUNDRY DETERGENT	81.33
92476	03/13/2025	AMAZON CAPITAL SERVICES INC	SUPPLIES - MAGNETIC DRY ERASE BOARD, MARKERS	34.01
92496	03/18/2025	AUTOZONE INC	SUPPLIES - MAINTENANCE	78.78
92421	03/06/2025	AMAZON CAPITAL SERVICES INC	SUPPLIES - NETWORK ADAPTER	344.75
92483	03/13/2025	HERITAGE TRACTOR INC	SUPPLIES - PARTS	164.66
92450	03/06/2025	POSTMASTER	SUPPLIES - POSTAGE DUE ACCT 758525	100.00
92602	03/27/2025	POSTMASTER	SUPPLIES - POSTAGE PERMIT #295 MAILING	3,500.00
92419	03/04/2025	US LIME CO	SUPPLIES - QUICKLIME	5,875.39
92603	03/27/2025	REDICO INDUSTRIAL SUPPLY INC	SUPPLIES - ROLL TOWELS	128.18
92495	03/18/2025	AMAZON CAPITAL SERVICES INC	SUPPLIES - SERIAL ADAPTERS	579.54
92589	03/27/2025	BRENNTAG MID-SOUTH INC	SUPPLIES - SODIUM HYPOCHLORITE	6,903.39
92529	03/18/2025	TECH PRODUCTS INC	SUPPLIES - STEEL STORAGE BOX	101.45
92594	03/27/2025	FASTENAL CO	SUPPLIES - VENDING MACHINE	316.76
92455	03/06/2025	SHERWIN WILLIAMS	SUPPLIES - XYLENE	25.35
92580	03/25/2025	SIDENER ENVIRONMENTAL SERVICES INC	TOOLS - AMMONIA ROTOMETER	659.96
92423	03/06/2025	BORDER STATES INDUSTRIES INC	TOOLS - BUCKET HOOKS, CRIMPER AND STOCK ELECTRIC DISTRIBUTION	9,419.84
92500	03/18/2025	CARTHAGE WATER & ELECTRIC PLANT	UTILITIES - DEPARTMENTAL	73,669.59
92522	03/18/2025	NEW-MAC ELECTRIC COOPERATIVE INC	UTILITIES - ELECTRIC SERVICE	63.14
92554	03/19/2025	LIBERTY - MO	UTILITIES - ELECTRIC SERVICE	12,920.23
8803462	03/13/2025	SPIRE MO INC	UTILITIES - GAS SERVICE	1,617.09
8803480	03/20/2025	SPIRE MO INC	UTILITIES - GAS SERVICE	1,838.85
8803481	03/20/2025	SPIRE MO INC	UTILITIES - GAS SERVICE	2,411.01
92434	03/06/2025	FUSION CLOUD SERVICES LLC	UTILITIES - TELEPHONE SERVICE	348.03
92460	03/06/2025	GOTO COMMUNICATIONS INC	UTILITIES - TELEPHONE SERVICE	2,362.29
92587	03/27/2025	AT & T MOBILITY	UTILITIES - TELEPHONE SERVICE	1,954.73
92526	03/18/2025	RACE BROTHERS FARM & HOME SUPPLY	VEHICLE - ACCESSORIES	873.25
92445	03/06/2025	MILLER AUTO SUPPLY	VEHICLE - BATTERIES	424.92
92595	03/27/2025	JACKSON TIRE INC	VEHICLE - FLAT REPAIR	481.00
8803483	03/20/2025	WEX FLEET UNIVERSAL	VEHICLE - FUEL EXPENSE	6,569.79
92438	03/06/2025	JOHN FABICK TRACTOR CO	VEHICLE - MAINTENANCE	287.68
92538	03/18/2025	WEST FAIRVIEW AUTO & DIESEL GARAGE	VEHICLE - MAINTENANCE	906.31
92584	03/25/2025	VERMEER GREAT PLAINS INC	VEHICLE - MAINTENANCE	1,771.71
92599	03/27/2025	MILLER AUTO SUPPLY	VEHICLE - MAINTENANCE	246.84
92600	03/27/2025	O'REILLY AUTO PARTS	VEHICLE - OIL & FUEL FILTERS	74.94
92604	03/27/2025	RUSH TRUCK CENTERS OF MO INC	VEHICLE - PARTS	280.00
92598	03/27/2025	MATHESON TRI-GAS INC	VEHICLE - PROPANE	200.16
92518	03/18/2025	MILD WORKS LLC	VEHICLE - REPAIR	450.00
92558	03/25/2025	AUTOZONE INC	VEHICLE - WIPER BLADES	51.97
92575	03/25/2025	O'REILLY AUTO PARTS	VEHICLE - WIPER BLADES	37.28
92581	03/25/2025	SMC ELECTRIC SUPPLY	VOID & REISSUE	-
92607	03/27/2025	UPS	VOID & REISSUE	-
88385	03/17/2025	MELISSA COLLINS	VOID & REISSUE STALE DATED CREDIT FINALS - SSS	(40.94)
89563	03/17/2025	MELANY CORONADO	VOID & REISSUE STALE DATED CREDIT FINALS - SSS	(41.75)
89706	03/17/2025	DELLA COOK	VOID & REISSUE STALE DATED CREDIT FINALS - SSS	(182.85)
90229	03/17/2025	BRYAN PEREZ GARCIA	VOID & REISSUE STALE DATED CREDIT FINALS - SSS	(224.77)

**CARTHAGE WATER AND ELECTRIC PLANT BOARD  
DISBURSEMENT SCHEDULE - MARCH 2025  
BOARD MEETING OF APRIL 16, 2025**

Check or Wire	Date	Vendor	Description	Amount
90274	03/17/2025	BRANDY CHANAS VASQUEZ	VOID & REISSUE STALE DATED CREDIT FINALS - SSS	(106.50)
90610	03/17/2025	JENNIFER JEFFERS	VOID & REISSUE STALE DATED CREDIT FINALS - SSS	(5.10)
91845	03/26/2025	ALSHUJAA BROTHERS LLC	VOID & REISSUE STALE DATED CREDIT FINALS - SSS	(312.95)
92310	03/26/2025	CULLIGAN OF JOPLIN	VOID & REISSUE VENDOR CHECK NEVER RECEIVED - SSS	(1,945.00)
TOTAL CHECKS AND WIRE TRANSFERS				\$ 4,194,476.13
NET PAYROLL	03/13/2025			200,484.34
NET PAYROLL	03/27/2025			204,482.32
<b>TOTAL DISBURSEMENTS FOR MARCH 2025</b>				<b><u>\$ 4,599,442.79</u></b>

**APPROVED:**

_____ RON ROSS	_____ DARREN COLLIER
_____ BRIAN SCHMIDT	_____ SID TEEL
_____ TOM GARRISON	_____ MARK GIER

\_\_\_\_\_  
GENERAL MANAGER



**Unaudited Interim Financial Statements**

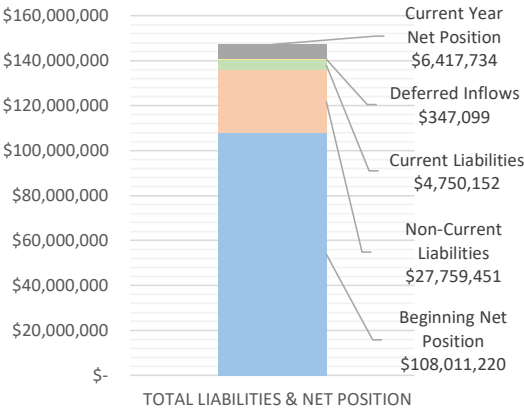
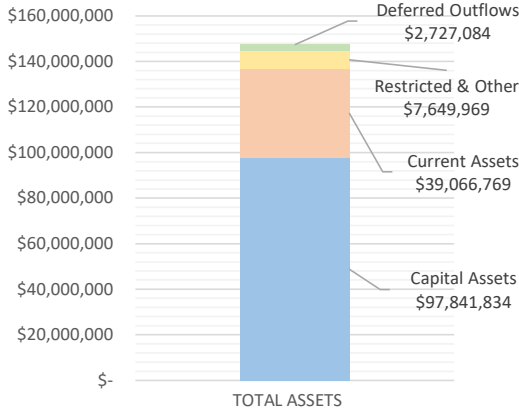
**March 31, 2025**



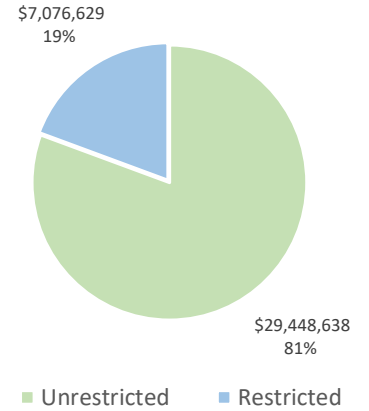
## TABLE OF CONTENTS

Consolidated Dashboard	3
Financial Summary	4
Statement of Net Position	6
Consolidated Statements of Revenues, Expenses and Changes in Net Position	7
Electric Department	11
Water Department	14
Wastewater Department	17
Communication Department	20
Statement of Cash Flows	23
Production and Disposition - Electric and Water	27
Construction in Progress Report	28
Financial Ratios	29
Customer Service Expense and Administrative & General Expense Detail	31

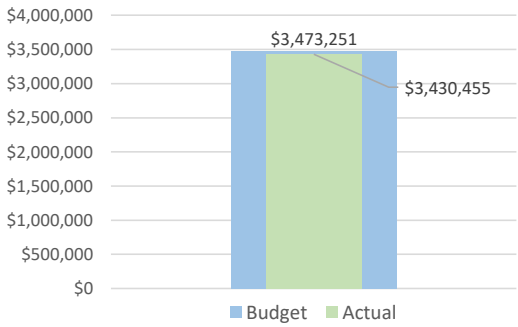
### BALANCE SHEET As of March 31, 2025



### Cash & Cash Equivalents



### Operating Revenue Current Month

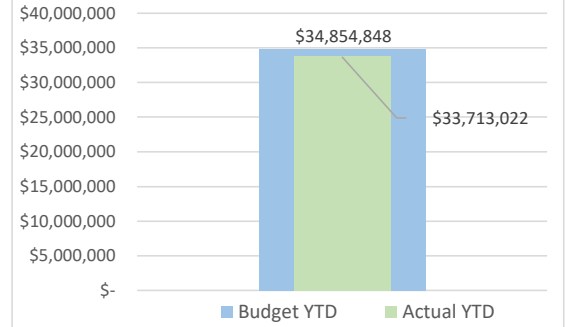


### Comments

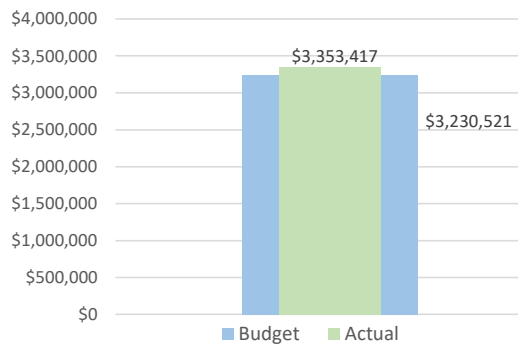
Unrestricted days cash on hand equals 301.

Combined operating revenues were below budget for the month and for year to date.

### Operating Revenue Year to Date



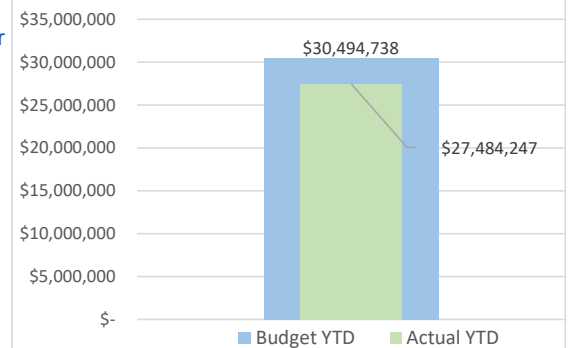
### Operating Expense Current Month



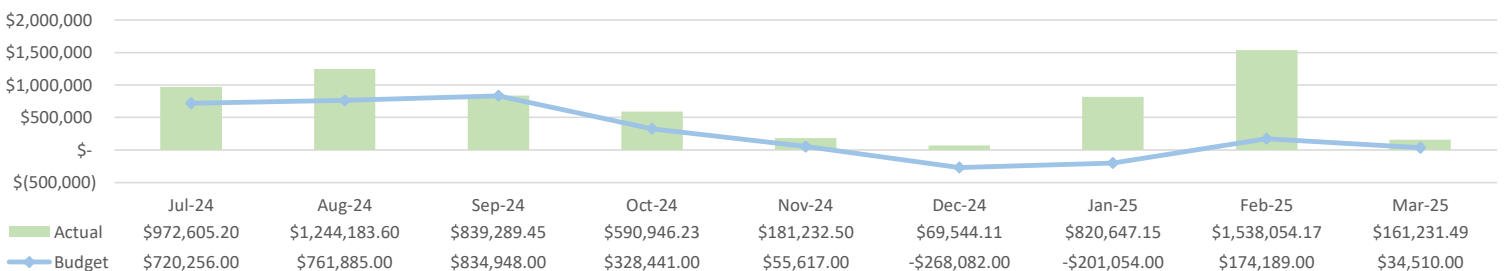
### Comments

Combined operating expenses were over budget for the month.

### Operating Expense Year to Date



### Net Position by Month









**Statement of Net Position  
March 31, 2025 & 2024**

		<u>March 31, 2024</u>	<u>March 31, 2025</u>
<b>Current Assets</b>	<b>Unrestricted Cash &amp; Cash Equivalents</b>	24,440,766.86	29,448,638.36
	<b>Accounts Receivable, net</b>	2,682,150.35	2,810,159.90
	<b>Materials &amp; Supplies Inventory</b>	5,747,006.53	5,964,127.93
	<b>Prepayments &amp; Other Current Assets</b>	805,206.55	843,843.02
<b>Current Assets Total</b>		<b>33,675,130.29</b>	<b>39,066,769.21</b>
<b>Utility Plant</b>	<b>Utility Plant in Service - Depreciable</b>	165,647,101.60	169,236,645.88
	<b>Utility Plant in Service - Nondepreciable</b>	578,991.13	490,065.23
	<b>Construction in Progress</b>	8,591,572.20	16,196,068.59
	<b>Accumulated Depreciation</b>	(84,594,849.37)	(88,261,213.44)
	<b>Lease Assets, Net</b>	40,114.38	180,267.24
<b>Utility Plant Total</b>		<b>90,262,929.94</b>	<b>97,841,833.50</b>
<b>Noncurrent Assets</b>	<b>Restricted Cash &amp; Cash Equivalents</b>	12,059,010.98	7,076,629.36
	<b>Leases Receivable (GASB 87)</b>	124,348.83	50,580.69
	<b>Interest &amp; Other Receivables</b>	669,426.91	522,759.09
	<b>Net Pension Asset</b>	-	-
<b>Noncurrent Assets Total</b>		<b>12,852,786.72</b>	<b>7,649,969.14</b>
<b>Deferred Outflows of Resources</b>	<b>Deferred Pension Outflows</b>	1,485,093.00	2,727,084.00
<b>Deferred Outflows of Resources Total</b>		<b>1,485,093.00</b>	<b>2,727,084.00</b>
		<b>138,275,939.95</b>	<b>147,285,655.85</b>
<b>Current Liabilities</b>		<b>4,072,962.39</b>	<b>4,750,152.05</b>
<b>Noncurrent Liabilities</b>	<b>Long Term Debt (due after 1 year)</b>	26,621,114.42	26,636,722.41
	<b>Lease Obligations Payable</b>	8,151.81	119,975.59
	<b>Compensated Absences</b>	478,367.99	1,002,752.52
<b>Noncurrent Liabilities Total</b>		<b>27,107,634.22</b>	<b>27,759,450.52</b>
<b>Deferred Inflows of Resources</b>	<b>Deferred Lease Inflows</b>	148,639.33	156,893.13
	<b>Deferred Pension Inflows</b>	308,019.00	190,206.00
<b>Deferred Inflows of Resources Total</b>		<b>456,658.33</b>	<b>347,099.13</b>
<b>Net Position</b>	<b>Beginning Year Net Position</b>	102,063,085.88	108,011,220.25
	<b>Current Year Net Position</b>	4,575,599.13	6,417,733.90
<b>Net Position Total</b>		<b>106,638,685.01</b>	<b>114,428,954.15</b>
		<b>138,275,939.95</b>	<b>147,285,655.85</b>



**Statement of Revenues, Expenses and Changes in Net Position  
For the one month of March 31, 2025 & 2024 with prior year comparison**

**Consolidated**

		<u>Month of March 2024</u>	<u>Month of March 2025</u>	<u>Monthly \$ Variance</u>	<u>Monthly % Variance</u>
<b>Operating Income</b>	<b>Operating Revenues</b>	3,388,347.16	3,430,455.18	42,108.02	1.24%
	<b>Operating Expenses</b>	(2,566,843.20)	(3,353,416.77)	(786,573.57)	-30.64%
<b>Operating Income Total</b>		<b>821,503.96</b>	<b>77,038.41</b>	<b>(744,465.55)</b>	<b>-90.62%</b>
<b>Other Income &amp; Expense</b>	<b>Non-Operating Revenues</b>	235,767.67	281,295.42	45,527.75	19.31%
	<b>Non-Operating Expenses</b>	(187,704.24)	(197,102.34)	(9,398.10)	-5.01%
<b>Other Income &amp; Expense Total</b>		<b>48,063.43</b>	<b>84,193.08</b>	<b>36,129.65</b>	<b>75.17%</b>
<b>Change in Net Position</b>		<b>869,567.39</b>	<b>161,231.49</b>	<b>(708,335.90)</b>	<b>-81.46%</b>



**Statement of Revenues, Expenses and Changes in Net Position  
For the 9 months ending March 31, 2025 & 2024 with prior year comparison**

**Consolidated**

		<u>Year to Date at March 31, 2024</u>	<u>Year to Date at March 31, 2025</u>	<u>Year to Date \$ Variance</u>	<u>Year to Date % Variance</u>
<b>Operating Income</b>	<b>Operating Revenues</b>	33,174,608.35	33,713,021.55	538,413.20	1.62%
	<b>Operating Expenses</b>	(28,487,797.92)	(27,484,246.53)	1,003,551.39	3.52%
<b>Operating Income Total</b>		<b>4,686,810.43</b>	<b>6,228,775.02</b>	<b>1,541,964.59</b>	<b>32.90%</b>
<b>Other Income &amp; Expense</b>	<b>Non-Operating Revenues</b>	1,607,234.29	1,979,481.86	372,247.57	23.16%
	<b>Non-Operating Expenses</b>	(1,718,445.59)	(1,790,522.98)	(72,077.39)	-4.19%
<b>Other Income &amp; Expense Total</b>		<b>(111,211.30)</b>	<b>188,958.88</b>	<b>300,170.18</b>	<b>269.91%</b>
<b>Change in Net Position</b>		<b>4,575,599.13</b>	<b>6,417,733.90</b>	<b>1,842,134.77</b>	<b>40.26%</b>



**Statement of Revenues, Expenses and Changes in Net Position  
For the one month of March 31, 2025 & 2024 with budget comparison**

**Consolidated**

		<u>Month of March 2024</u>	<u>Month of March 2025</u>	<u>Monthly Budget</u>	<u>Monthly \$ Variance</u>	<u>Monthly % Variance</u>
<b>Operating Income</b>	<b>Operating Revenues</b>	3,388,347.16	3,430,455.18	3,473,251.00	(42,795.82)	-1.23%
	<b>Operating Expenses</b>	(2,566,843.20)	(3,353,416.77)	(3,230,521.00)	(122,895.77)	-3.80%
<b>Operating Income Total</b>		<b>821,503.96</b>	<b>77,038.41</b>	<b>242,730.00</b>	<b>(165,691.59)</b>	<b>-68.26%</b>
<b>Other Income &amp; Expense</b>	<b>Non-Operating Revenues</b>	235,767.67	281,295.42	70,916.00	210,379.42	296.66%
	<b>Non-Operating Expenses</b>	(187,704.24)	(197,102.34)	(279,136.00)	82,033.66	29.39%
<b>Other Income &amp; Expense Total</b>		<b>48,063.43</b>	<b>84,193.08</b>	<b>(208,220.00)</b>	<b>292,413.08</b>	<b>140.43%</b>
<b>Change in Net Position</b>		<b>869,567.39</b>	<b>161,231.49</b>	<b>34,510.00</b>	<b>126,721.49</b>	<b>367.20%</b>

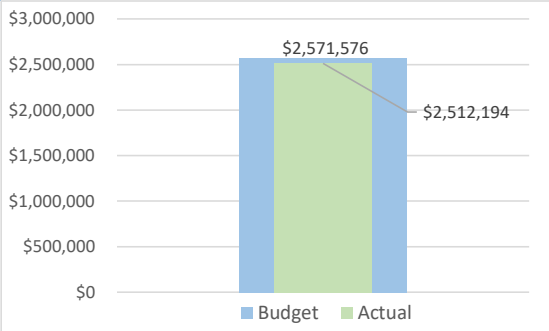


**Statement of Revenues, Expenses and Changes in Net Position  
For the 9 months ending March 31, 2025 & 2024 with remaining budget**

**Consolidated**

		<u>Year to Date at March 31, 2024</u>	<u>Year to Date at March 31, 2025</u>	<u>Full Year Budget</u>	<u>\$ Budget Remaining</u>	<u>% Budget Used</u>
<b>Operating Income</b>	<b>Operating Revenues</b>	33,174,608.35	33,713,021.55	45,319,320.00	11,606,298.45	74.39%
	<b>Operating Expenses</b>	(28,487,797.92)	(27,484,246.53)	(39,490,683.00)	(12,006,436.47)	69.60%
<b>Operating Income Total</b>		<b>4,686,810.43</b>	<b>6,228,775.02</b>	<b>5,828,637.00</b>	<b>(400,138.02)</b>	<b>106.87%</b>
<b>Other Income &amp; Expense</b>	<b>Non-Operating Revenues</b>	1,607,234.29	1,979,481.86	2,938,000.00	958,518.14	67.38%
	<b>Non-Operating Expenses</b>	(1,718,445.59)	(1,790,522.98)	(3,476,499.00)	(1,685,976.02)	51.50%
<b>Other Income &amp; Expense Total</b>		<b>(111,211.30)</b>	<b>188,958.88</b>	<b>(538,499.00)</b>	<b>(727,457.88)</b>	<b>-35.09%</b>
<b>Change in Net Position</b>		<b>4,575,599.13</b>	<b>6,417,733.90</b>	<b>5,290,138.00</b>	<b>(1,127,595.90)</b>	<b>121.32%</b>

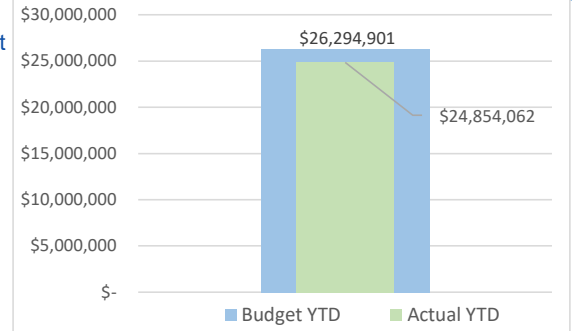
### Operating Revenue Current Month



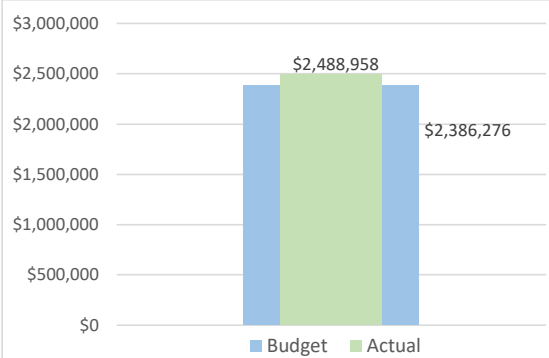
### Comments

Operating revenues were short of budget for the month and year to date.

### Operating Revenue Year to Date



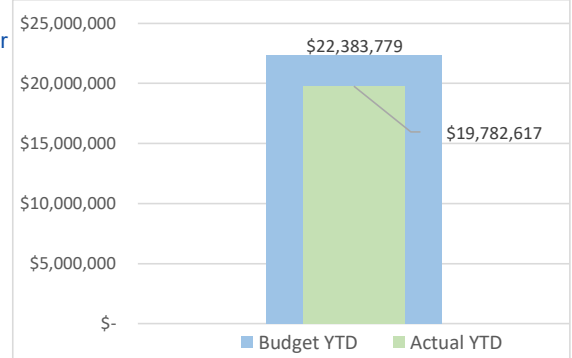
### Operating Expense Current Month



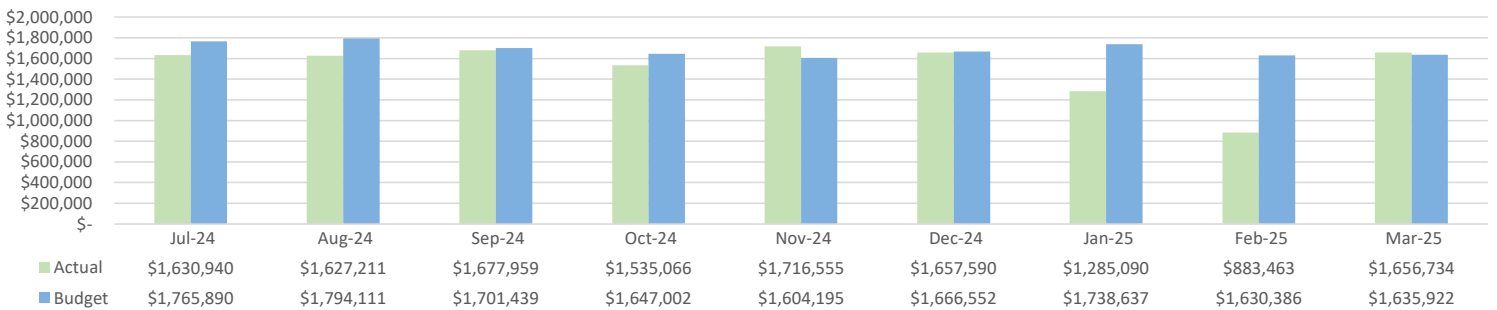
### Comments

Operating expenses were over budget for the month.

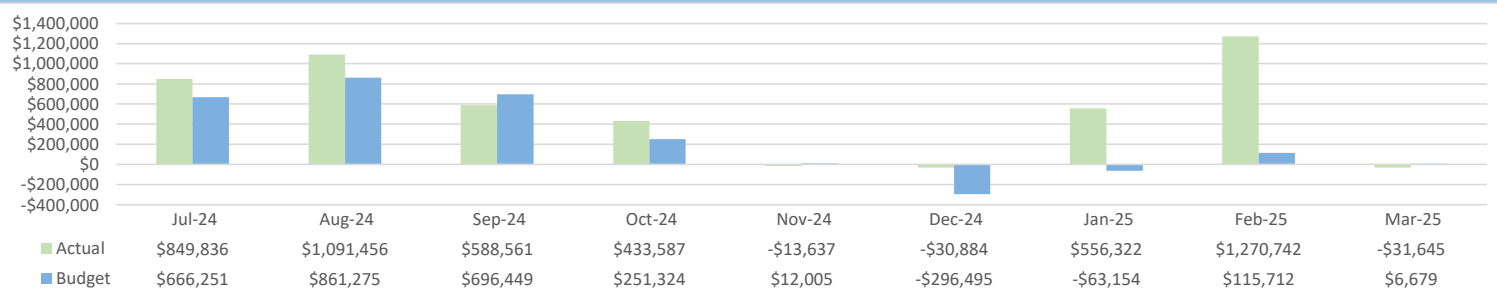
### Operating Expense Year to Date



## Purchase Power Expense



## Net Position by Month





**Statement of Revenues, Expenses and Changes in Net Position  
For the one month of March 31, 2025 & 2024 with budget comparison**

**Electric**

				Month of	Month of	Monthly	Monthly	Monthly
				March 2024	March 2025	Budget	\$ Variance	% Variance
<b>Operating Income</b>	<b>Operating Revenues</b>	<b>Sales by Revenue Class</b>	ELEC RESIDENTIAL REVENUES	824,275.38	958,739.92	856,367.00	102,372.92	11.95%
			ELEC COMMERCIAL REVENUES	500,880.42	482,467.75	501,531.00	(19,063.25)	-3.80%
			ELEC INDUSTRIAL REVENUES	1,110,125.31	961,088.76	1,102,854.00	(141,765.24)	-12.85%
			CITY SERVICES	18,761.73	20,216.24	20,937.00	(720.76)	-3.44%
			DEPARTMENTAL UTILITIES	58,225.31	55,551.82	59,104.00	(3,552.18)	-6.01%
		<b>Sales by Revenue Class Total</b>		<b>2,512,268.15</b>	<b>2,478,064.49</b>	<b>2,540,793.00</b>	<b>(62,728.51)</b>	<b>-2.47%</b>
		<b>Other Operating Revenues</b>		38,450.15	34,129.73	30,783.00	3,346.73	10.87%
	<b>Operating Revenues Total</b>			<b>2,550,718.30</b>	<b>2,512,194.22</b>	<b>2,571,576.00</b>	<b>(59,381.78)</b>	<b>-2.31%</b>
	<b>Operating Expenses</b>	<b>Cost of Power Production - Operations</b>		(34,884.97)	(48,270.81)	(56,008.00)	7,737.19	13.81%
		<b>Cost of Power Production - Maintenance</b>		(39,585.59)	(109,813.20)	(35,126.00)	(74,687.20)	-212.63%
		<b>Cost of Purchased Power</b>		(1,306,086.23)	(1,656,733.78)	(1,635,922.00)	(20,811.78)	-1.27%
		<b>Electric Distribution Expense - Operations</b>		(63,002.07)	(66,233.66)	(67,613.00)	1,379.34	2.04%
		<b>Electric Distribution Expense - Maintenance</b>		(53,191.85)	(88,937.00)	(126,112.00)	37,175.00	29.48%
		<b>Electric Distribution Expense - Municipal</b>		(21,603.09)	(24,341.08)	(28,386.00)	4,044.92	14.25%
		<b>Customer Service Expense</b>		(23,528.34)	(30,392.23)	(36,032.00)	5,639.77	15.65%
		<b>Administrative &amp; General Expense</b>		(183,015.65)	(314,219.81)	(211,781.00)	(102,438.81)	-48.37%
		<b>Depreciation Expense</b>		(146,741.70)	(147,130.68)	(189,296.00)	42,165.32	22.27%
		<b>Amortization Expense</b>		-	(2,885.28)	-	(2,885.28)	0.00%
	<b>Operating Expenses Total</b>			<b>(1,871,639.49)</b>	<b>(2,488,957.53)</b>	<b>(2,386,276.00)</b>	<b>(102,681.53)</b>	<b>-4.30%</b>
<b>Operating Income Total</b>				<b>679,078.81</b>	<b>23,236.69</b>	<b>185,300.00</b>	<b>(162,063.31)</b>	<b>-87.46%</b>
<b>Other Income &amp; Expense</b>	<b>Non-Operating Revenues</b>	<b>Investment Income</b>		168,532.44	98,997.74	56,083.00	42,914.74	76.52%
		<b>Other Non-Operating Income</b>		(0.44)	(562.58)	625.00	(1,187.58)	190.01%
		<b>Gain (Loss) on Asset Disposition</b>		-	313.00	-	313.00	0.00%
	<b>Non-Operating Revenues Total</b>			<b>168,532.00</b>	<b>98,748.16</b>	<b>56,708.00</b>	<b>42,040.16</b>	<b>74.13%</b>
	<b>Non-Operating Expenses</b>	<b>Interest Expense</b>		(61,058.45)	(59,469.02)	(141,259.00)	81,789.98	57.90%
		<b>Transfer to City</b>		(83,358.68)	(93,258.36)	(93,259.00)	0.64	0.00%
		<b>Other Non-Operating Expense</b>		(535.34)	(902.40)	(811.00)	(91.40)	-11.27%
	<b>Non-Operating Expenses Total</b>			<b>(144,952.47)</b>	<b>(153,629.78)</b>	<b>(235,329.00)</b>	<b>81,699.22</b>	<b>34.72%</b>
<b>Other Income &amp; Expense Total</b>				<b>23,579.53</b>	<b>(54,881.62)</b>	<b>(178,621.00)</b>	<b>123,739.38</b>	<b>69.27%</b>
<b>Change in Net Position</b>				<b>702,658.34</b>	<b>(31,644.93)</b>	<b>6,679.00</b>	<b>(38,323.93)</b>	<b>573.80%</b>

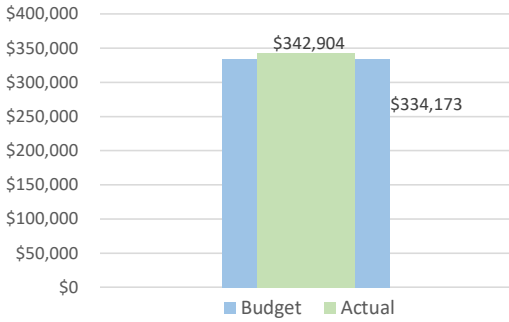


**Statement of Revenues, Expenses and Changes in Net Position  
For the 9 months ending March 31, 2025 & 2024 with remaining budget**

**Electric**

				<u>Year to Date at</u> <u>March 31, 2024</u>	<u>Year to Date at</u> <u>March 31, 2025</u>	<u>Full Year</u> <u>Budget</u>	<u>\$ Budget</u> <u>Remaining</u>	<u>% Budget</u> <u>Used</u>
<b>Operating Income</b>	<b>Operating Revenues</b>	<b>Sales by Revenue Class</b>	ELEC RESIDENTIAL REVENUES	9,083,460.08	8,909,113.50	11,745,500.00	2,836,386.50	75.85%
			ELEC COMMERCIAL REVENUES	5,121,054.09	4,963,451.94	6,872,500.00	1,909,048.06	72.22%
			ELEC INDUSTRIAL REVENUES	10,152,966.77	9,964,627.52	14,016,000.00	4,051,372.48	71.09%
			CITY SERVICES	173,054.93	182,901.27	228,500.00	45,598.73	80.04%
			DEPARTMENTAL UTILITIES	556,696.24	540,062.09	756,500.00	216,437.91	71.39%
		<b>Sales by Revenue Class Total</b>		<b>25,087,232.11</b>	<b>24,560,156.32</b>	<b>33,619,000.00</b>	<b>9,058,843.68</b>	<b>73.05%</b>
		<b>Other Operating Revenues</b>		335,955.73	293,906.13	357,500.00	63,593.87	82.21%
	<b>Operating Revenues Total</b>			<b>25,423,187.84</b>	<b>24,854,062.45</b>	<b>33,976,500.00</b>	<b>9,122,437.55</b>	<b>73.15%</b>
	<b>Operating Expenses</b>	<b>Cost of Power Production - Operations</b>		(448,688.03)	(440,088.80)	(677,850.00)	(237,761.20)	64.92%
		<b>Cost of Power Production - Maintenance</b>		(316,793.41)	(493,349.56)	(613,980.00)	(120,630.44)	80.35%
		<b>Cost of Purchased Power</b>		(14,726,869.59)	(13,670,606.75)	(19,813,400.00)	(6,142,793.25)	69.00%
		<b>Electric Distribution Expense - Operations</b>		(474,226.14)	(532,356.01)	(753,250.00)	(220,893.99)	70.67%
		<b>Electric Distribution Expense - Maintenance</b>		(852,808.37)	(815,414.06)	(1,288,280.00)	(472,865.94)	63.29%
		<b>Electric Distribution Expense - Municipal</b>		(195,856.50)	(221,790.24)	(343,000.00)	(121,209.76)	64.66%
		<b>Customer Service Expense</b>		(204,233.67)	(275,577.97)	(419,593.00)	(144,015.03)	65.68%
		<b>Administrative &amp; General Expense</b>		(2,841,430.28)	(1,997,965.94)	(2,921,401.00)	(923,435.06)	68.39%
		<b>Depreciation Expense</b>		(1,303,799.09)	(1,309,500.02)	(2,271,556.00)	(962,055.98)	57.65%
		<b>Amortization Expense</b>		-	(25,967.52)	(16,500.00)	9,467.52	157.38%
	<b>Operating Expenses Total</b>			<b>(21,364,705.08)</b>	<b>(19,782,616.87)</b>	<b>(29,118,810.00)</b>	<b>(9,336,193.13)</b>	<b>67.94%</b>
<b>Operating Income Total</b>				<b>4,058,482.76</b>	<b>5,071,445.58</b>	<b>4,857,690.00</b>	<b>(213,755.58)</b>	<b>104.40%</b>
<b>Other Income &amp; Expense</b>	<b>Non-Operating Revenues</b>	<b>Investment Income</b>		1,280,714.44	974,510.82	673,000.00	(301,510.82)	144.80%
		<b>Other Non-Operating Income</b>		43,756.07	42,144.89	56,000.00	13,855.11	75.26%
		<b>Gain (Loss) on Asset Disposition</b>		-	313.00	-	(313.00)	0.00%
	<b>Non-Operating Revenues Total</b>			<b>1,324,470.51</b>	<b>1,016,968.71</b>	<b>729,000.00</b>	<b>(287,968.71)</b>	<b>139.50%</b>
	<b>Non-Operating Expenses</b>	<b>Interest Expense</b>		(539,804.14)	(522,699.81)	(1,183,813.00)	(661,113.19)	44.15%
		<b>Transfer to City</b>		(750,228.11)	(839,325.24)	(1,119,100.00)	(279,774.76)	75.00%
		<b>Other Non-Operating Expense</b>		(7,834.71)	(12,050.39)	(616,700.00)	(604,649.61)	1.95%
	<b>Non-Operating Expenses Total</b>			<b>(1,297,866.96)</b>	<b>(1,374,075.44)</b>	<b>(2,919,613.00)</b>	<b>(1,545,537.56)</b>	<b>47.06%</b>
<b>Other Income &amp; Expense Total</b>				<b>26,603.55</b>	<b>(357,106.73)</b>	<b>(2,190,613.00)</b>	<b>(1,833,506.27)</b>	<b>16.30%</b>
<b>Change in Net Position</b>				<b>4,085,086.31</b>	<b>4,714,338.85</b>	<b>2,667,077.00</b>	<b>(2,047,261.85)</b>	<b>176.76%</b>

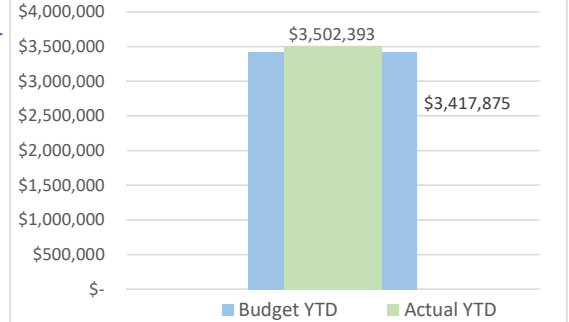
### Operating Revenue Current Month



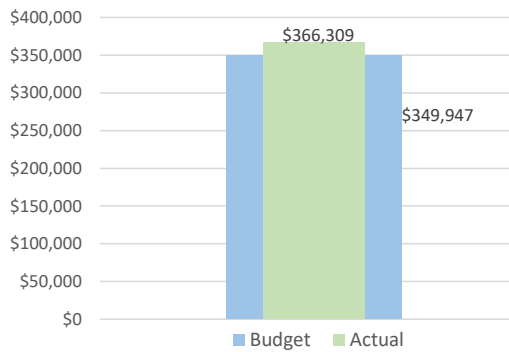
### Comments

Operating revenues exceeded budget for the month and year to date.

### Operating Revenue Year to Date



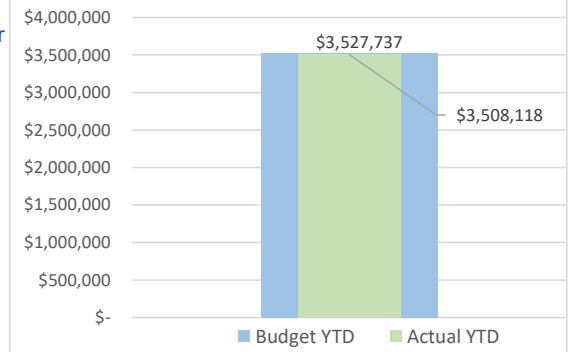
### Operating Expense Current Month



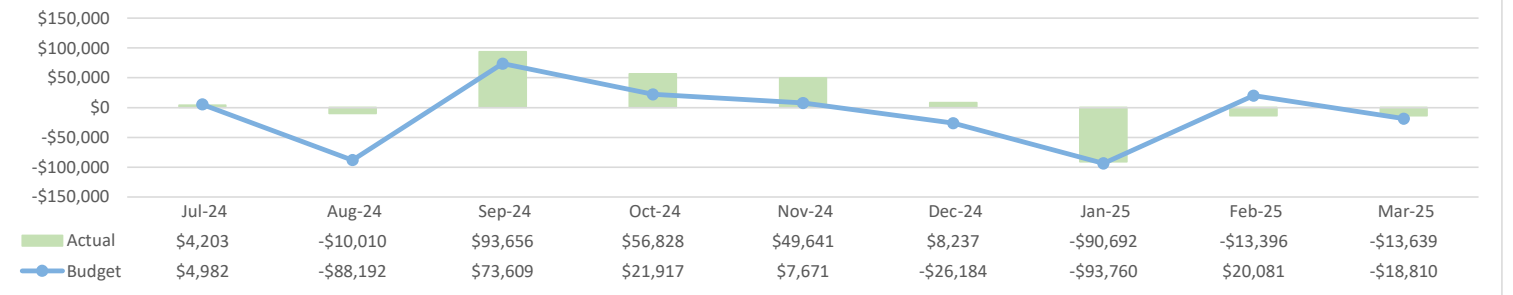
### Comments

Operating expenses were over budget for the month but under year to date.

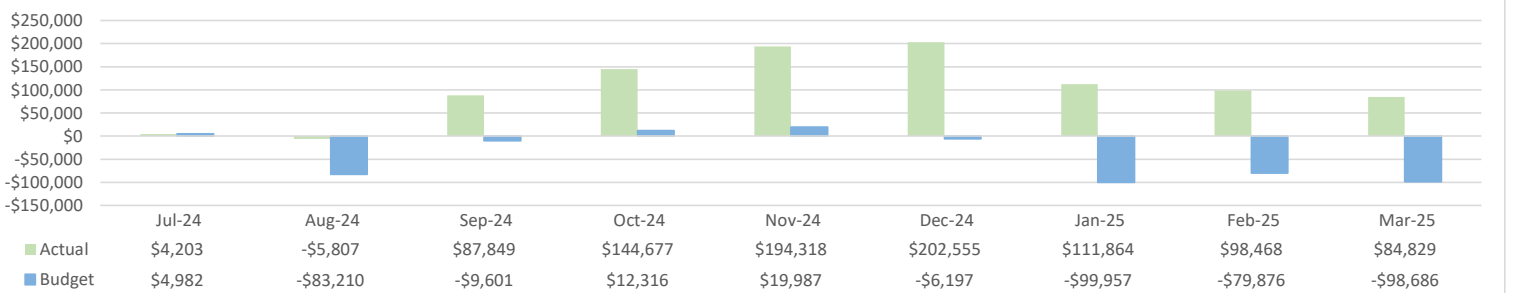
### Operating Expense Year to Date



## Net Position by Month



## Year to Date Net Position





**Statement of Revenues, Expenses and Changes in Net Position  
For the one month of March 31, 2025 & 2024 with budget comparison**

**Water**

				<u>Month of</u>	<u>Month of</u>	<u>Monthly</u>	<u>Monthly</u>	<u>Monthly</u>
				<u>March 2024</u>	<u>March 2025</u>	<u>Budget</u>	<u>\$ Variance</u>	<u>% Variance</u>
<b>Operating Income</b>	<b>Operating Revenues</b>	<b>Sales by Revenue Class</b>	WATER RESIDENTIAL REVENUE	157,756.57	168,600.91	167,455.00	1,145.91	0.68%
			WATER-COMMERCIAL REVENUE	71,452.91	72,556.70	73,267.00	(710.30)	-0.97%
			WATER-INDUSTRIAL REVENUE	82,238.35	86,708.20	88,048.00	(1,339.80)	-1.52%
			WATER CITY SERVICES	7.49	42.96	9.00	33.96	377.33%
			WATER DEPT UTILITIES	1,363.26	6,856.87	2,702.00	4,154.87	153.77%
		<b>Sales by Revenue Class Total</b>		<b>312,818.58</b>	<b>334,765.64</b>	<b>331,481.00</b>	<b>3,284.64</b>	<b>0.99%</b>
		<b>Other Operating Revenues</b>		7,158.76	8,138.34	2,692.00	5,446.34	202.32%
	<b>Operating Revenues Total</b>			<b>319,977.34</b>	<b>342,903.98</b>	<b>334,173.00</b>	<b>8,730.98</b>	<b>2.61%</b>
	<b>Operating Expenses</b>	<b>Cost of Water Production</b>		(25,595.00)	(29,253.06)	(33,903.00)	4,649.94	13.72%
		<b>Cost of Water Treatment</b>		(49,137.71)	(59,857.07)	(58,697.00)	(1,160.07)	-1.98%
		<b>Cost of Water Distribution</b>		(67,268.10)	(87,815.82)	(82,147.00)	(5,668.82)	-6.90%
		<b>Cost of Water Distribution - Municipal</b>		(5,003.08)	(14,696.38)	(8,025.00)	(6,671.38)	-83.13%
		<b>Customer Service Expense</b>		(17,165.37)	(22,087.93)	(26,187.00)	4,099.07	15.65%
		<b>Administrative &amp; General Expense</b>		(19,989.97)	(47,103.05)	(31,747.00)	(15,356.05)	-48.37%
		<b>Depreciation Expense</b>		(105,447.09)	(103,524.27)	(109,241.00)	5,716.73	5.23%
		<b>Amortization Expense</b>		-	(1,971.43)	-	(1,971.43)	0.00%
	<b>Operating Expenses Total</b>			<b>(289,606.32)</b>	<b>(366,309.01)</b>	<b>(349,947.00)</b>	<b>(16,362.01)</b>	<b>-4.68%</b>
<b>Operating Income Total</b>				<b>30,371.02</b>	<b>(23,405.03)</b>	<b>(15,774.00)</b>	<b>(7,631.03)</b>	<b>-48.38%</b>
<b>Other Income &amp; Expense</b>	<b>Non-Operating Revenues</b>	<b>Investment Income</b>		15,642.90	18,209.71	7,958.00	10,251.71	128.82%
		<b>Other Non-Operating Income</b>		37,605.00	2,879.87	-	2,879.87	0.00%
		<b>Gain (Loss) on Asset Disposition</b>		-	-	-	-	0.00%
	<b>Non-Operating Revenues Total</b>			<b>53,247.90</b>	<b>21,089.58</b>	<b>7,958.00</b>	<b>13,131.58</b>	<b>165.01%</b>
	<b>Non-Operating Expenses</b>	<b>Interest Expense</b>		-	(302.96)	-	(302.96)	0.00%
		<b>Transfer to City</b>		(10,307.78)	(10,975.09)	(10,975.00)	(0.09)	0.00%
		<b>Other Non-Operating Expense</b>		(43.41)	(45.29)	(19.00)	(26.29)	-138.37%
	<b>Non-Operating Expenses Total</b>			<b>(10,351.19)</b>	<b>(11,323.34)</b>	<b>(10,994.00)</b>	<b>(329.34)</b>	<b>-3.00%</b>
<b>Other Income &amp; Expense Total</b>				<b>42,896.71</b>	<b>9,766.24</b>	<b>(3,036.00)</b>	<b>12,802.24</b>	<b>421.68%</b>
<b>Change in Net Position</b>				<b>73,267.73</b>	<b>(13,638.79)</b>	<b>(18,810.00)</b>	<b>5,171.21</b>	<b>27.49%</b>

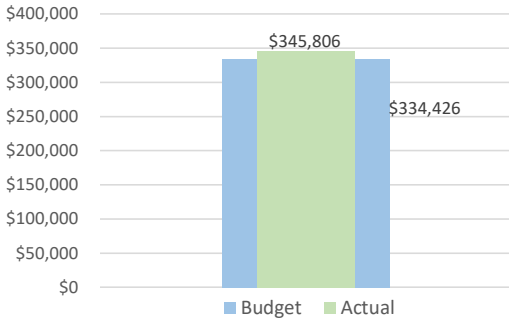


**Statement of Revenues, Expenses and Changes in Net Position  
For the 9 months ending March 31, 2025 & 2024 with remaining budget**

**Water**

				<u>Year to Date at</u> <u>March 31, 2024</u>	<u>Year to Date at</u> <u>March 31, 2025</u>	<u>Full Year</u> <u>Budget</u>	<u>\$ Budget</u> <u>Remaining</u>	<u>% Budget</u> <u>Used</u>
<b>Operating Income</b>	<b>Operating Revenues</b>	<b>Sales by Revenue Class</b>	WATER RESIDENTIAL REVENUE	1,542,539.10	1,673,904.95	2,191,000.00	517,095.05	76.40%
			WATER-COMMERCIAL REVENUE	753,563.03	837,277.79	1,056,000.00	218,722.21	79.29%
			WATER-INDUSTRIAL REVENUE	774,955.15	908,157.53	1,146,500.00	238,342.47	79.21%
			WATER CITY SERVICES	1,554.98	1,475.94	1,800.00	324.06	82.00%
			WATER DEPT UTILITIES	33,096.61	37,478.23	49,300.00	11,821.77	76.02%
		<b>Sales by Revenue Class Total</b>		<b>3,105,708.87</b>	<b>3,458,294.44</b>	<b>4,444,600.00</b>	<b>986,305.56</b>	<b>77.81%</b>
		<b>Other Operating Revenues</b>		62,699.20	44,099.03	33,500.00	(10,599.03)	131.64%
	<b>Operating Revenues Total</b>			<b>3,168,408.07</b>	<b>3,502,393.47</b>	<b>4,478,100.00</b>	<b>975,706.53</b>	<b>78.21%</b>
	<b>Operating Expenses</b>	<b>Cost of Water Production</b>		(334,263.46)	(320,446.78)	(446,493.00)	(126,046.22)	71.77%
		<b>Cost of Water Treatment</b>		(530,806.05)	(622,181.08)	(766,649.00)	(144,467.92)	81.16%
		<b>Cost of Water Distribution</b>		(819,435.25)	(1,034,838.75)	(1,120,500.00)	(85,661.25)	92.36%
		<b>Cost of Water Distribution - Municipal</b>		(52,502.92)	(77,152.26)	(98,000.00)	(20,847.74)	78.73%
		<b>Customer Service Expense</b>		(149,001.02)	(200,279.75)	(305,015.00)	(104,735.25)	65.66%
		<b>Administrative &amp; General Expense</b>		(310,356.63)	(299,504.67)	(437,753.00)	(138,248.33)	68.42%
		<b>Depreciation Expense</b>		(963,573.77)	(935,971.89)	(1,310,910.00)	(374,938.11)	71.40%
		<b>Amortization Expense</b>		-	(17,742.87)	(5,500.00)	12,242.87	322.60%
	<b>Operating Expenses Total</b>			<b>(3,159,939.10)</b>	<b>(3,508,118.05)</b>	<b>(4,490,820.00)</b>	<b>(982,701.95)</b>	<b>78.12%</b>
<b>Operating Income Total</b>				<b>8,468.97</b>	<b>(5,724.58)</b>	<b>(12,720.00)</b>	<b>(6,995.42)</b>	<b>45.00%</b>
<b>Other Income &amp; Expense</b>	<b>Non-Operating Revenues</b>	<b>Investment Income</b>		135,828.21	166,649.81	95,500.00	(71,149.81)	174.50%
		<b>Other Non-Operating Income</b>		38,329.13	26,656.30	38,500.00	11,843.70	69.24%
		<b>Gain (Loss) on Asset Disposition</b>		-	-	-	-	0.00%
	<b>Non-Operating Revenues Total</b>			<b>174,157.34</b>	<b>193,306.11</b>	<b>134,000.00</b>	<b>(59,306.11)</b>	<b>144.26%</b>
	<b>Non-Operating Expenses</b>	<b>Interest Expense</b>		-	(2,681.86)	(490.00)	2,191.86	547.32%
		<b>Transfer to City</b>		(92,770.02)	(98,775.81)	(131,700.00)	(32,924.19)	75.00%
		<b>Other Non-Operating Expense</b>		(619.41)	(1,294.54)	(230.00)	1,064.54	562.84%
	<b>Non-Operating Expenses Total</b>			<b>(93,389.43)</b>	<b>(102,752.21)</b>	<b>(132,420.00)</b>	<b>(29,667.79)</b>	<b>77.60%</b>
<b>Other Income &amp; Expense Total</b>				<b>80,767.91</b>	<b>90,553.90</b>	<b>1,580.00</b>	<b>(88,973.90)</b>	<b>5731.26%</b>
<b>Change in Net Position</b>				<b>89,236.88</b>	<b>84,829.32</b>	<b>(11,140.00)</b>	<b>(95,969.32)</b>	<b>-761.48%</b>

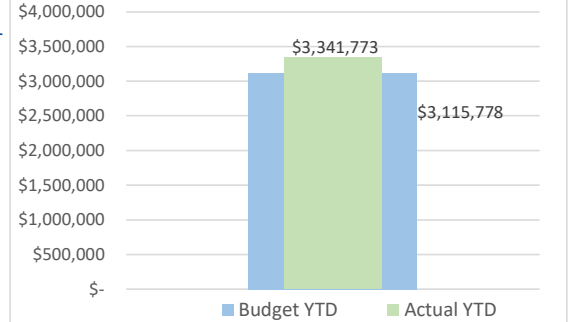
### Operating Revenue Current Month



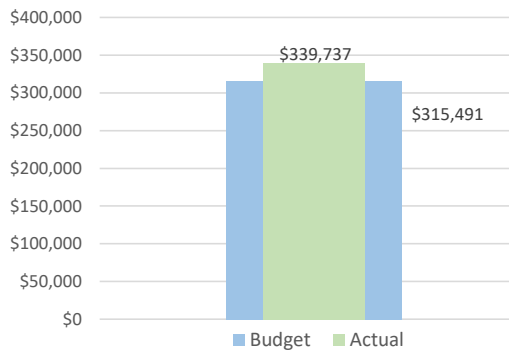
### Comments

Operating revenues exceeded budget for the month and year to date.

### Operating Revenue Year to Date



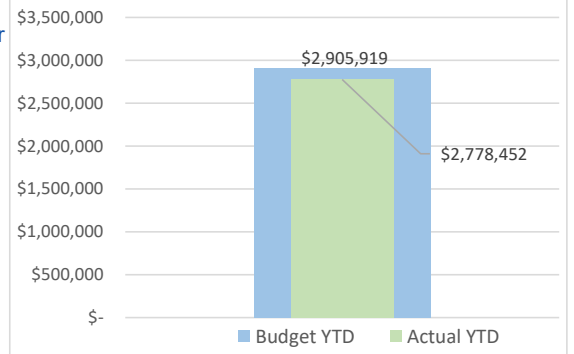
### Operating Expense Current Month



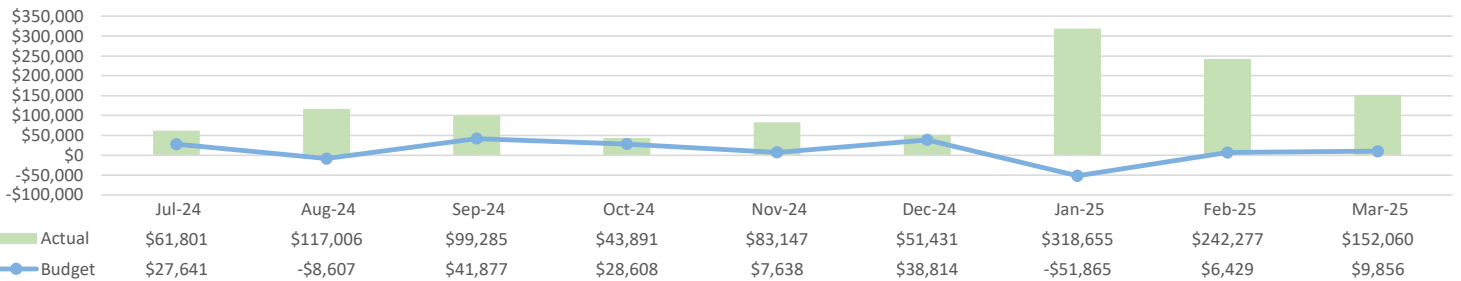
### Comments

Operating expenses were over budget for the month.

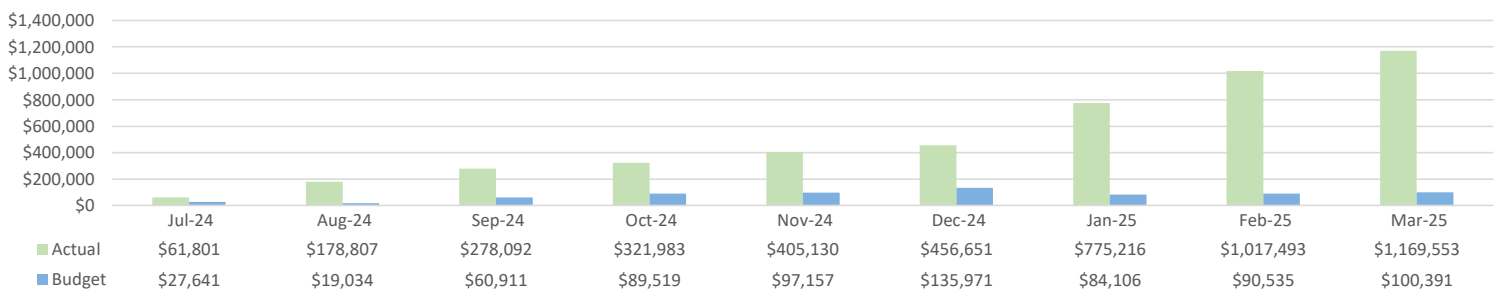
### Operating Expense Year to Date



## Net Position by Month



## Year to Date Net Position





**Statement of Revenues, Expenses and Changes in Net Position  
For the one month of March 31, 2025 & 2024 with budget comparison**

**Wastewater**

				Month of	Month of	Monthly	Monthly	Monthly	
				March 2024	March 2025	Budget	\$ Variance	% Variance	
<b>Operating Income</b>	<b>Operating Revenues</b>	<b>Sales by Revenue Class</b>	WW SERVICE BILLINGS-RESID	173,786.37	193,176.85	189,446.00	3,730.85	1.97%	
			WW SERVICE BILLINGS-COMM	61,250.96	63,744.43	64,467.00	(722.57)	-1.12%	
			WW SERVICE BILLINGS-INDUS	77,257.53	86,446.78	78,240.00	8,206.78	10.49%	
			PRETREATMENT REVENUE	-	500.00	-	500.00	0.00%	
			WW DEPARTMENT UTILITIES	326.50	301.27	349.00	(47.73)	-13.68%	
			<b>Sales by Revenue Class Total</b>	<b>312,621.36</b>	<b>344,169.33</b>	<b>332,502.00</b>	<b>11,667.33</b>	<b>3.51%</b>	
			<b>Other Operating Revenues</b>	2,313.07	1,636.97	1,924.00	(287.03)	-14.92%	
			<b>Operating Revenues Total</b>	<b>314,934.43</b>	<b>345,806.30</b>	<b>334,426.00</b>	<b>11,380.30</b>	<b>3.40%</b>	
			<b>Operating Expenses</b>	<b>Operating Expenses- Wastewater</b>	(134,245.66)	(169,842.68)	(150,704.00)	(19,138.68)	-12.70%
				<b>Pretreatment Expenses</b>	(10,832.39)	(9,335.65)	(10,080.00)	744.35	7.38%
				<b>Customer Service Expense</b>	(16,593.58)	(21,317.94)	(25,274.00)	3,956.06	15.65%
				<b>Administrative &amp; General Expense</b>	(18,047.86)	(38,153.68)	(25,711.00)	(12,442.68)	-48.39%
				<b>Depreciation Expense</b>	(98,153.20)	(101,087.19)	(103,722.00)	2,634.81	2.54%
			<b>Operating Expenses Total</b>	<b>(277,872.69)</b>	<b>(339,737.14)</b>	<b>(315,491.00)</b>	<b>(24,246.14)</b>	<b>-7.69%</b>	
	<b>Operating Income Total</b>	<b>37,061.74</b>	<b>6,069.16</b>	<b>18,935.00</b>	<b>(12,865.84)</b>	<b>-67.95%</b>			
<b>Other Income &amp; Expense</b>	<b>Non-Operating Revenues</b>	<b>Investment Income</b>	13,987.77	13,674.79	6,250.00	7,424.79	118.80%		
		<b>Other Non-Operating Income</b>	-	147,408.38	-	147,408.38	0.00%		
		<b>Gain (Loss) on Asset Disposition</b>	-	-	-	-	0.00%		
		<b>Non-Operating Revenues Total</b>	<b>13,987.77</b>	<b>161,083.17</b>	<b>6,250.00</b>	<b>154,833.17</b>	<b>2477.33%</b>		
	<b>Non-Operating Expenses</b>	<b>Interest Expense</b>	(5,976.20)	(5,411.66)	(5,633.00)	221.34	3.93%		
		<b>Transfer to City</b>	(9,277.86)	(9,680.62)	(9,681.00)	0.38	0.00%		
		<b>Other Non-Operating Expense</b>	-	-	(15.00)	15.00	100.00%		
		<b>Non-Operating Expenses Total</b>	<b>(15,254.06)</b>	<b>(15,092.28)</b>	<b>(15,329.00)</b>	<b>236.72</b>	<b>1.54%</b>		
	<b>Other Income &amp; Expense Total</b>	<b>(1,266.29)</b>	<b>145,990.89</b>	<b>(9,079.00)</b>	<b>155,069.89</b>	<b>1708.01%</b>			
<b>Change in Net Position</b>				<b>35,795.45</b>	<b>152,060.05</b>	<b>9,856.00</b>	<b>142,204.05</b>	<b>1442.82%</b>	

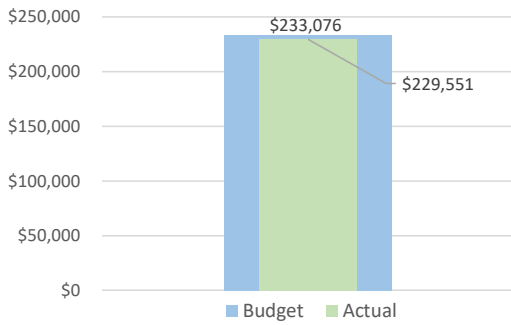


**Statement of Revenues, Expenses and Changes in Net Position  
For the 9 months ending March 31, 2025 & 2024 with remaining budget**

**Wastewater**

				<u>Year to Date at</u> <u>March 31, 2024</u>	<u>Year to Date at</u> <u>March 31, 2025</u>	<u>Full Year</u> <u>Budget</u>	<u>\$ Budget</u> <u>Remaining</u>	<u>% Budget</u> <u>Used</u>
<b>Operating Income</b>	<b>Operating Revenues</b>	<b>Sales by Revenue Class</b>	WW SERVICE BILLINGS-RESID	1,573,437.92	1,748,251.01	2,274,500.00	526,248.99	76.86%
			WW SERVICE BILLINGS-COMM	593,313.23	655,658.20	849,500.00	193,841.80	77.18%
			WW SERVICE BILLINGS-INDUS	682,727.58	896,936.51	986,000.00	89,063.49	90.97%
			PRETREATMENT REVENUE	11,500.00	17,750.00	-	(17,750.00)	0.00%
			WW DEPARTMENT UTILITIES	3,734.49	2,804.44	4,700.00	1,895.56	59.67%
		<b>Sales by Revenue Class Total</b>		<b>2,864,713.22</b>	<b>3,321,400.16</b>	<b>4,114,700.00</b>	<b>793,299.84</b>	<b>80.72%</b>
		<b>Other Operating Revenues</b>		20,238.83	20,372.67	20,000.00	(372.67)	101.86%
	<b>Operating Revenues Total</b>			<b>2,884,952.05</b>	<b>3,341,772.83</b>	<b>4,134,700.00</b>	<b>792,927.17</b>	<b>80.82%</b>
	<b>Operating Expenses</b>	<b>Operating Expenses- Wastewater</b>		(1,242,031.41)	(1,366,086.59)	(1,766,100.00)	(400,013.41)	77.35%
		<b>Pretreatment Expenses</b>		(85,463.93)	(75,047.86)	(125,150.00)	(50,102.14)	59.97%
		<b>Customer Service Expense</b>		(144,037.72)	(193,297.93)	(294,372.00)	(101,074.07)	65.66%
		<b>Administrative &amp; General Expense</b>		(280,204.19)	(242,600.11)	(354,698.00)	(112,097.89)	68.40%
		<b>Depreciation Expense</b>		(876,619.79)	(901,419.43)	(1,244,672.00)	(343,252.57)	72.42%
	<b>Operating Expenses Total</b>			<b>(2,628,357.04)</b>	<b>(2,778,451.92)</b>	<b>(3,784,992.00)</b>	<b>(1,006,540.08)</b>	<b>73.41%</b>
<b>Operating Income Total</b>				<b>256,595.01</b>	<b>563,320.91</b>	<b>349,708.00</b>	<b>(213,612.91)</b>	<b>161.08%</b>
<b>Other Income &amp; Expense</b>	<b>Non-Operating Revenues</b>	<b>Investment Income</b>		118,177.55	121,918.22	75,000.00	(46,918.22)	162.56%
		<b>Other Non-Operating Income</b>		-	641,760.84	2,000,000.00	1,358,239.16	32.09%
		<b>Gain (Loss) on Asset Disposition</b>		(9,817.99)	-	-	-	0.00%
	<b>Non-Operating Revenues Total</b>			<b>108,359.56</b>	<b>763,679.06</b>	<b>2,075,000.00</b>	<b>1,311,320.94</b>	<b>36.80%</b>
	<b>Non-Operating Expenses</b>	<b>Interest Expense</b>		(56,634.31)	(50,717.26)	(67,600.00)	(16,882.74)	75.03%
		<b>Transfer to City</b>		(83,500.74)	(87,125.58)	(116,170.00)	(29,044.42)	75.00%
		<b>Other Non-Operating Expense</b>		(30,070.73)	(19,604.44)	(28,680.00)	(9,075.56)	68.36%
	<b>Non-Operating Expenses Total</b>			<b>(170,205.78)</b>	<b>(157,447.28)</b>	<b>(212,450.00)</b>	<b>(55,002.72)</b>	<b>74.11%</b>
<b>Other Income &amp; Expense Total</b>				<b>(61,846.22)</b>	<b>606,231.78</b>	<b>1,862,550.00</b>	<b>1,256,318.22</b>	<b>32.55%</b>
<b>Change in Net Position</b>				<b>194,748.79</b>	<b>1,169,552.69</b>	<b>2,212,258.00</b>	<b>1,042,705.31</b>	<b>52.87%</b>

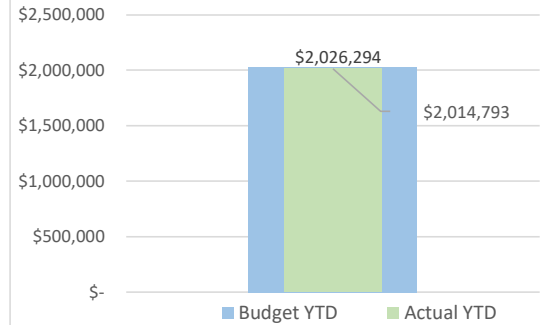
### Operating Revenue Current Month



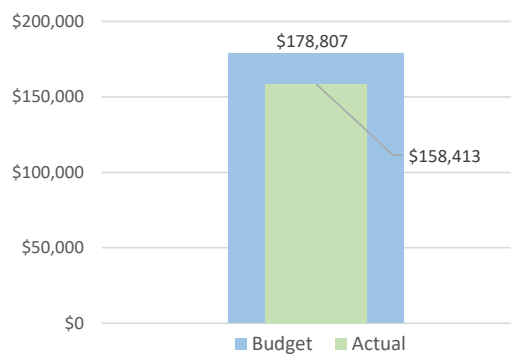
### Comments

Operating revenues were under budget for the month and year to date.

### Operating Revenue Year to Date



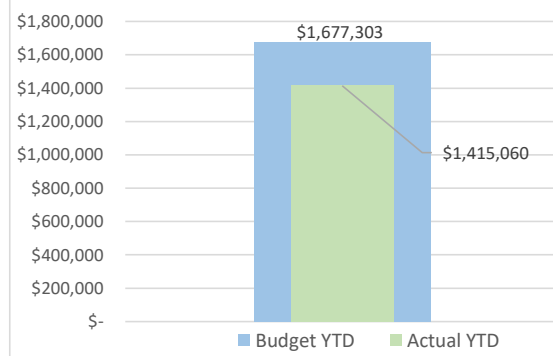
### Operating Expense Current Month



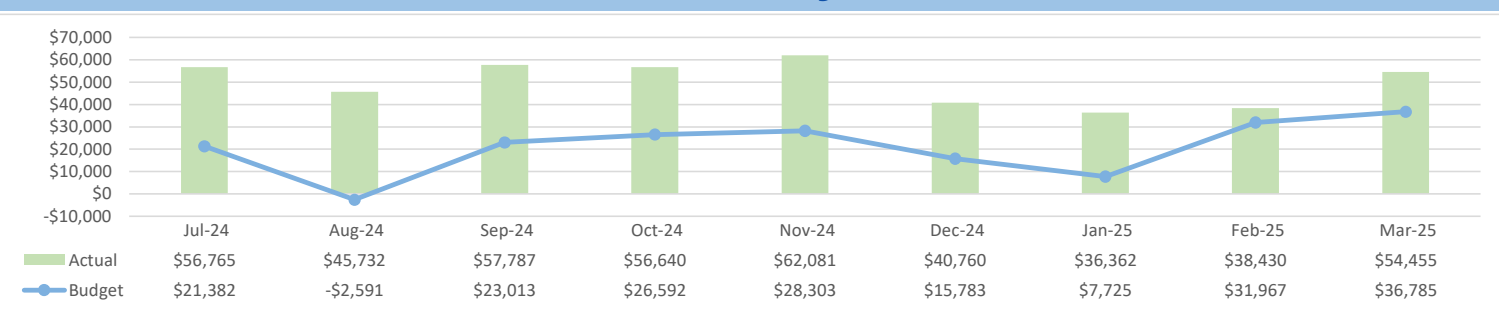
### Comments

Operating expenses were under budget for the month and the year to date.

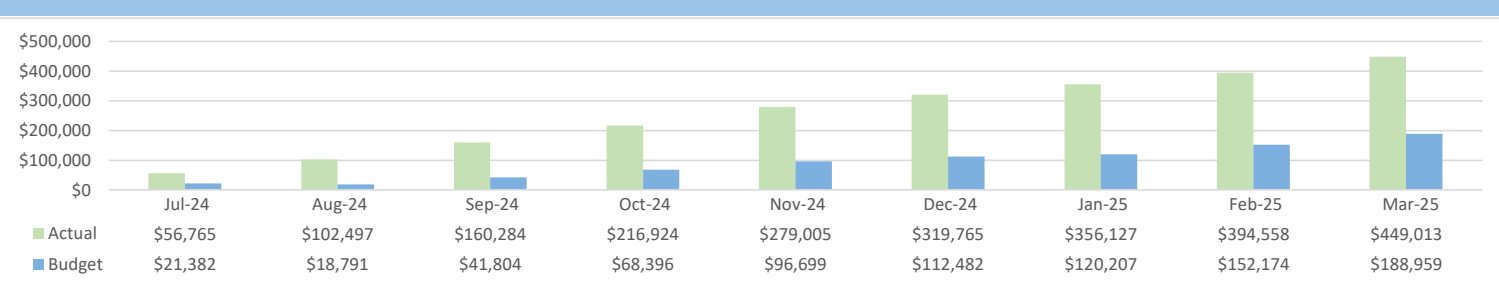
### Operating Expense Year to Date



## Net Position by Month



## Year to Date Net Position





**Statement of Revenues, Expenses and Changes in Net Position  
For the one month of March 31, 2025 & 2024 with budget comparison**

**Communication**

				<u>Month of</u>	<u>Month of</u>	<u>Monthly</u>	<u>Monthly</u>	<u>Monthly</u>
				<u>March 2024</u>	<u>March 2025</u>	<u>Budget</u>	<u>\$ Variance</u>	<u>% Variance</u>
<b>Operating Income</b>	<b>Operating Revenues</b>	<b>Sales by Revenue Class</b>	WIRELESS RESIDENTIAL	16,465.97	13,579.62	11,292.00	2,287.62	20.26%
			FIBER RESIDENTIAL	113,642.51	144,842.09	154,682.00	(9,839.91)	-6.36%
			WIRELESS COMMERCIAL	3,294.78	2,604.78	1,600.00	1,004.78	62.80%
			FIBER COMMERCIAL	39,169.46	41,193.06	39,767.00	1,426.06	3.59%
			FIBER INDUSTRIAL	10,173.00	6,097.21	9,000.00	(2,902.79)	-32.25%
			FIBER DARK	4,115.00	4,090.62	3,500.00	590.62	16.87%
			CWEP WIRELESS	279.70	279.70	342.00	(62.30)	-18.22%
			CWEP FIBER	9,090.00	9,240.00	9,083.00	157.00	1.73%
		<b>Sales by Revenue Class Total</b>		<b>196,230.42</b>	<b>221,927.08</b>	<b>229,266.00</b>	<b>(7,338.92)</b>	<b>-3.20%</b>
		<b>Other Operating Revenues</b>		6,486.67	7,623.60	3,810.00	3,813.60	100.09%
	<b>Operating Revenues Total</b>			<b>202,717.09</b>	<b>229,550.68</b>	<b>233,076.00</b>	<b>(3,525.32)</b>	<b>-1.51%</b>
	<b>Operating Expenses</b>	<b>Operating Expenses - Fiber</b>		(32,661.28)	(52,863.26)	(66,120.00)	13,256.74	20.05%
		<b>Operating Expenses - Wireless</b>		(11,513.08)	(7,029.32)	(16,945.00)	9,915.68	58.52%
		<b>Customer Service Expense</b>		(5,536.09)	(8,203.43)	(9,726.00)	1,522.57	15.65%
		<b>Administrative &amp; General Expense</b>		(5,969.11)	(10,293.43)	(6,938.00)	(3,355.43)	-48.36%
		<b>Depreciation Expense</b>		(72,045.14)	(80,023.65)	(79,078.00)	(945.65)	-1.20%
	<b>Operating Expenses Total</b>			<b>(127,724.70)</b>	<b>(158,413.09)</b>	<b>(178,807.00)</b>	<b>20,393.91</b>	<b>11.41%</b>
<b>Operating Income Total</b>				<b>74,992.39</b>	<b>71,137.59</b>	<b>54,269.00</b>	<b>16,868.59</b>	<b>31.08%</b>
<b>Other Income &amp; Expense</b>	<b>Non-Operating Revenues</b>	<b>Investment Income</b>		-	374.51	-	374.51	0.00%
		<b>Other Non-Operating Income</b>		-	-	-	-	0.00%
		<b>Gain (Loss) on Asset Disposition</b>		-	-	-	-	0.00%
	<b>Non-Operating Revenues Total</b>			-	<b>374.51</b>	-	<b>374.51</b>	<b>0.00%</b>
	<b>Non-Operating Expenses</b>	<b>Interest Expense</b>		(11,596.36)	(10,742.53)	(10,743.00)	0.47	0.00%
		<b>Transfer to City</b>		(4,722.35)	(5,538.35)	(5,539.00)	0.65	0.01%
		<b>Other Non-Operating Expense</b>		(827.81)	(776.06)	(1,202.00)	425.94	35.44%
	<b>Non-Operating Expenses Total</b>			<b>(17,146.52)</b>	<b>(17,056.94)</b>	<b>(17,484.00)</b>	<b>427.06</b>	<b>2.44%</b>
<b>Other Income &amp; Expense Total</b>				<b>(17,146.52)</b>	<b>(16,682.43)</b>	<b>(17,484.00)</b>	<b>801.57</b>	<b>4.58%</b>
<b>Change in Net Position</b>				<b>57,845.87</b>	<b>54,455.16</b>	<b>36,785.00</b>	<b>17,670.16</b>	<b>48.04%</b>



**Statement of Revenues, Expenses and Changes in Net Position  
For the 9 months ending March 31, 2025 & 2024 with remaining budget**

**Communication**

				<u>Year to Date at</u> <u>March 31, 2024</u>	<u>Year to Date at</u> <u>March 31, 2025</u>	<u>Full Year</u> <u>Budget</u>	<u>\$ Budget</u> <u>Remaining</u>	<u>% Budget</u> <u>Used</u>
<b>Operating Income</b>	<b>Operating Revenues</b>	<b>Sales by Revenue Class</b>	WIRELESS RESIDENTIAL	157,092.61	130,012.41	144,500.00	14,487.59	89.97%
			FIBER RESIDENTIAL	887,359.95	1,233,780.55	1,765,000.00	531,219.45	69.90%
			WIRELESS COMMERCIAL	30,357.64	23,814.36	22,200.00	(1,614.36)	107.27%
			FIBER COMMERCIAL	336,111.31	370,280.50	474,500.00	104,219.50	78.04%
			FIBER INDUSTRIAL	91,179.50	62,501.23	108,000.00	45,498.77	57.87%
			FIBER DARK	36,560.00	40,082.02	42,000.00	1,917.98	95.43%
			CWEP WIRELESS	3,547.71	2,517.30	4,100.00	1,582.70	61.40%
			CWEP FIBER	81,980.00	83,160.00	109,000.00	25,840.00	76.29%
		<b>Sales by Revenue Class Total</b>		<b>1,624,188.72</b>	<b>1,946,148.37</b>	<b>2,669,300.00</b>	<b>723,151.63</b>	<b>72.91%</b>
		<b>Other Operating Revenues</b>		73,871.67	68,644.43	60,720.00	(7,924.43)	113.05%
	<b>Operating Revenues Total</b>			<b>1,698,060.39</b>	<b>2,014,792.80</b>	<b>2,730,020.00</b>	<b>715,227.20</b>	<b>73.80%</b>
	<b>Operating Expenses</b>	<b>Operating Expenses - Fiber</b>		(415,280.10)	(464,154.59)	(823,500.00)	(359,345.41)	56.36%
		<b>Operating Expenses - Wireless</b>		(156,852.84)	(108,213.84)	(114,400.00)	(6,186.16)	94.59%
		<b>Customer Service Expense</b>		(48,055.03)	(74,383.66)	(113,220.00)	(38,836.34)	65.70%
		<b>Administrative &amp; General Expense</b>		(92,674.01)	(65,450.70)	(96,008.00)	(30,557.30)	68.17%
		<b>Depreciation Expense</b>		(621,934.72)	(702,856.90)	(948,933.00)	(246,076.10)	74.07%
	<b>Operating Expenses Total</b>			<b>(1,334,796.70)</b>	<b>(1,415,059.69)</b>	<b>(2,096,061.00)</b>	<b>(681,001.31)</b>	<b>67.51%</b>
<b>Operating Income Total</b>				<b>363,263.69</b>	<b>599,733.11</b>	<b>633,959.00</b>	<b>34,225.89</b>	<b>94.60%</b>
<b>Other Income &amp; Expense</b>	<b>Non-Operating Revenues</b>	<b>Investment Income</b>		-	4,935.48	-	(4,935.48)	0.00%
		<b>Other Non-Operating Income</b>		-	-	-	-	0.00%
		<b>Gain (Loss) on Asset Disposition</b>		246.88	592.50	-	(592.50)	0.00%
	<b>Non-Operating Revenues Total</b>			<b>246.88</b>	<b>5,527.98</b>	<b>-</b>	<b>(5,527.98)</b>	<b>0.00%</b>
	<b>Non-Operating Expenses</b>	<b>Interest Expense</b>		(106,879.72)	(99,262.02)	(131,056.00)	(31,793.98)	75.74%
		<b>Transfer to City</b>		(42,501.15)	(49,845.15)	(66,460.00)	(16,614.85)	75.00%
		<b>Other Non-Operating Expense</b>		(7,602.55)	(7,140.88)	(14,500.00)	(7,359.12)	49.25%
	<b>Non-Operating Expenses Total</b>			<b>(156,983.42)</b>	<b>(156,248.05)</b>	<b>(212,016.00)</b>	<b>(55,767.95)</b>	<b>73.70%</b>
<b>Other Income &amp; Expense Total</b>				<b>(156,736.54)</b>	<b>(150,720.07)</b>	<b>(212,016.00)</b>	<b>(61,295.93)</b>	<b>71.09%</b>
<b>Change in Net Position</b>				<b>206,527.15</b>	<b>449,013.04</b>	<b>421,943.00</b>	<b>(27,070.04)</b>	<b>106.42%</b>



**Statement of Cash Flows**  
**For the 9 months ending March 31, 2025 & 2024**

	at March 31	
	2024	2025
<b>Cash Flows from Operating Activities</b>		
Cash Received From		
Customers	\$ 32,948,888.07	\$ 33,830,838.74
Cash Paid To		
Suppliers for Goods & Services	(20,884,978.44)	(19,912,487.69)
Employees for Services	(4,563,376.75)	(5,242,784.51)
Net Cash Provided (Used) by Operating Activities	7,500,532.88	8,675,566.54
<b>Cash Flows from Noncapital Financing Activities</b>		
Cash Received From		
Other non operating sources+	72,514.09	711,467.53
Cash Paid To		
Transfer to City	(969,000.02)	(1,075,071.78)
Other non operating sources-	(46,127.40)	56,758.72
Net Cash Provided (Used) by Noncapital Financing Activities	(942,613.33)	(306,845.53)



**Statement of Cash Flows (continued)  
For the 9 months ending March 31, 2025 & 2024**

	2024	at March 31	2025
<b>Cash Flows from Capital and Related Financing Activities</b>			
Cash Received From			
Non Operating Sources	\$ -		\$ -
Cash Paid To			
Net Additions to Utility Plant	(8,494,845.76)		(7,909,469.86)
Principal Payments on Long Term Debt	(860,416.97)		(900,319.57)
Interest Payment on Long Term Debt	(523,304.08)		(502,170.51)
Net Additions to Arbitrage	-		-
<b>Net Cash Provided (Used) by Capital and Related Financing Activities</b>	<b>(9,878,566.81)</b>		<b>(9,311,959.94)</b>
<b>Cash Flow from Investing Activities</b>			
Cash Received From			
Earnings on Investments	1,265,800.40		1,395,815.00
Sale of Investments	-		-
Cash Paid To			
Purchase of Investment Securities	-		-
<b>Net Cash Provided (Used) by Investing Activities</b>	<b>1,265,800.40</b>		<b>1,395,815.00</b>
<b>Net Increase (Decrease) in Cash and Cash Equivalents</b>	<b>(2,054,846.86)</b>		<b>452,576.07</b>
Cash and Cash Equivalents - at July 1	38,554,624.70		36,072,691.65
<b>Cash and Cash Equivalents - at March 31</b>	<b>\$ 36,499,777.84</b>		<b>\$ 36,525,267.72</b>



**Statement of Cash Flows (continued)  
For the 9 months ending March 31, 2025 & 2024**

	at March 31	
	2024	2025
<b>Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities</b>		
Net Operating Income (Loss)	\$ 4,686,810.43	\$ 6,228,775.02
<b>Adjustments to Reconcile Operating Income to Net Cash Provided (Used) by Operating Activities</b>		
Depreciation Expense	3,839,455.35	3,942,204.27
Amortization Expense	-	43,710.39
<b>Change in Assets and Liabilities</b>		
(Increase) Decrease in Accounts Receivable	(249,875.99)	67,664.87
(Increase) Decrease in Inventories	(188,816.50)	(439,297.58)
(Increase) Decrease in Prepayments	193,210.22	438,035.08
Increase (Decrease) in Accounts Payable and Accrued Expenses	(768,078.21)	(1,800,190.33)
Increase (Decrease) in Customer Deposits	24,155.71	50,152.32
Increase (Decrease) in Compensated Absences	(36,328.13)	263,787.14
Increase (Decrease) in Unearned Revenue	-	-
Increase (decrease) in Pension	-	-
Increase (decrease) in Deferred Lease Inflows	-	(119,274.64)
<b>Net Cash Provided (Used) by Operating Activities</b>	<b>\$ 7,500,532.88</b>	<b>\$ 8,675,566.54</b>

## Supplementary Information



**Production & Disposition**  
**For the month and 9 months ending March 31, 2025 & 2024**

	<u>Current Month</u>	<u>Prior Year Month</u>	<u>Current Year to Date</u>	<u>Prior Year to Date</u>		<u>Current Month</u>	<u>Prior Year Month</u>	<u>Current Year to Date</u>	<u>Prior Year to Date</u>
<b>ELECTRIC-Kilowatthours:</b>					<b>WATER-Gallons:</b>				
Generation:					Production:				
Gross Generation	721,639	-	2,517,356	1,439,000	Gross Pumped	64,677,500	65,047,900	624,275,700	630,156,600
Less: Station Use	(743,460)	(106,304)	(2,740,647)	(887,894)	Filter & Prod. Use	(2,369,800)	(1,149,900)	(23,281,022)	(22,060,300)
Net Generation	(21,821)	(106,304)	(223,291)	551,106	Total to Distribution System	<u>62,307,700</u>	<u>63,898,000</u>	<u>600,994,678</u>	<u>608,096,300</u>
Gross Purchased Power	21,627,000	20,861,000	224,666,600	218,524,137	Disposition:				
Transmission Losses	(256,000)	(252,000)	(2,209,000)	(2,146,000)	Residential Sales	18,856,142	19,199,593	206,165,870	203,828,221
Net Purchased Power	<u>21,371,000</u>	<u>20,609,000</u>	<u>222,457,600</u>	<u>216,378,137</u>	Commercial Sales	10,113,756	10,527,456	124,854,631	117,527,873
					Industrial Sales	17,289,856	17,731,374	181,750,519	167,291,809
Total System Load	21,349,179	20,502,696	222,234,309	216,929,243	Bulk Water Sales	134,900	119,200	1,947,154	1,079,400
Energy Imbalance (+/-)	(302,000)	(52,000)	(1,408,600)	(1,092,137)	City Billings	8,750	1,650	300,600	342,505
Real Time Imports Into SPP	-	-	-	-	Total Sales	<u>46,403,404</u>	<u>47,579,273</u>	<u>515,018,774</u>	<u>490,069,808</u>
Meter / Accumulator Differential	(38,000)	(4,000)	(57,800)	3,000					
Total to Distribution System	<u>21,009,179</u>	<u>20,446,696</u>	<u>220,767,909</u>	<u>215,840,106</u>	Company Use - not billed	2,081,500	34,200	4,569,827	5,527,750
					Company Use - billed	1,462,649	380,047	8,328,309	7,895,150
Disposition:					Total Accounted For	<u>49,947,553</u>	<u>47,993,520</u>	<u>527,916,910</u>	<u>503,492,708</u>
Residential Sales	6,878,253	5,392,828	65,771,211	64,314,146					
Commercial Sales	3,607,423	3,679,286	39,845,903	39,740,030	Distrib. & Other Losses	12,360,147	15,904,480	73,077,768	104,603,592
Industrial Sales	9,423,400	10,765,790	105,425,240	101,781,805	Net to Distribution System	<u>62,307,700</u>	<u>63,898,000</u>	<u>600,994,678</u>	<u>608,096,300</u>
City Billings	131,509	125,914	1,292,568	1,331,757					
Total Sales	<u>20,040,585</u>	<u>19,963,818</u>	<u>212,334,922</u>	<u>207,167,738</u>	Water loss percentage ( <b>Industry goal &lt;= 10%</b> )	19.84%	24.89%	12.16%	17.20%
Company Use	630,870	627,504	6,430,428	6,256,551	Maximum Gallons	2,643,000			
Total Accounted For	<u>20,671,455</u>	<u>20,591,322</u>	<u>218,765,350</u>	<u>213,424,289</u>	Peak day	3/17/2025			
Distrib. & Other Losses	337,724	(144,626)	2,002,559	2,415,817					
Net to Distribution System	<u>21,009,179</u>	<u>20,446,696</u>	<u>220,767,909</u>	<u>215,840,106</u>					
Power loss percentage ( <b>Industry = 4%-5%</b> )	1.61%	-0.71%	0.91%	1.12%					
Peak Load in KW	40,000								
Peak day and time	3/5/2025	10:00 AM							



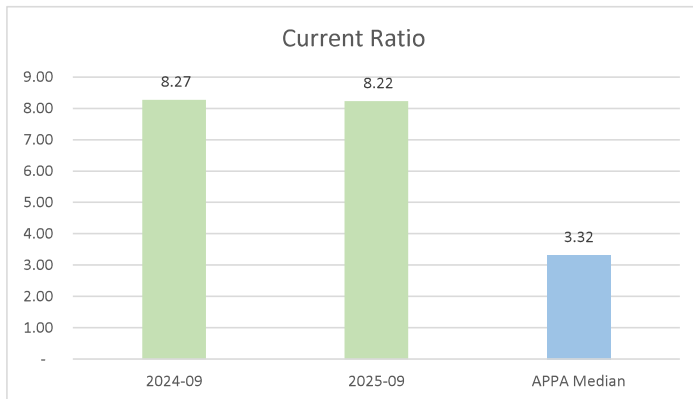
**Construction In Progress Report  
For the 9 months ending March 31, 2025**

OPEN WORK ORDERS							
W.O. NUMBER	DESCRIPTION	ESTIMATE	CURRENT BALANCE	W.O. NUMBER	DESCRIPTION	ESTIMATE	CURRENT BALANCE
<b>Electric Dept:</b>				<b>Wastewater Dept:</b>			
1346	Scada Upgrades	\$ 750,000	\$ 905,700	3089	Collection System Rehabilitation FY24 ARPA CIPP	\$ 2,075,000	\$ 872,980
1373	East 69KV Line Improvements	2,500,000	2,639,142	3090	Water & Lift Station Scada Upgrade	175,000	32,666
1374	Relocate Feeders 1-5 to Sub 1	5,500,000	5,533,445	3096	Manhole Installation FY25	20,000	4,754
1375	Replace Transformer 2-1	3,500,000	3,871,230	3098	Replace piers for catwalk	32,000	5,555
1376	Feeder 17 Extension	1,000,000	384,106	3102	Lift Station Electrical Upgrade	187,000	7,671
1408	Sub 3 Automatic Reclosers	350,000	177,318	3104	Lift Station Generators	80,000	1,428
1415	Secondary CT Service Upgrades	40,000	4,546				
1416	Chapel Road Electric Conduit Extension	25,000	46,368				
1422	Mutual Aid - Orlando, FL	N/A	(7,233)				
1424	Line Changes 2nd Half FY25	812,750	522,041				
1425	Street Lighting 2nd Half FY25	77,500	32,021				
1426	Service Changes 2nd Half FY25	241,500	158,992	4110	Chapel Road Fiber Extension	\$ 44,000	\$ 85,516
1427	Area Lights 2nd Half FY25	26,000	11,495	4111	Wireless Internet 2nd Half FY25	8,450	9,582
1428	Reinstall Old Sub 2 Transformer	50,000	46,685	4112	Fiber Extensions 2nd Half FY25	777,250	227,013
1429	MPUA Pole Replacements - Poles	250,000	14,760				
1431	MPUA Pole Replacements - Conductors & Devices	N/A	7,382				
1432	Old Transformer 2-1 Rewind	1,500,000	5,166				
1433	Sub 4 69KV Line Improvements & Station	17,600,000	25,526				
1434	Feeder 20 Extension	605,000	56,287				
	<b>Total Electric</b>	<b>\$ 34,827,750</b>	<b>\$ 14,434,975</b>				
	<b>Water Dept:</b>						
2202	Water & Lift Station Scada Upgrade	\$ 375,000	\$ 64,478	9078	CEDC FY25	\$ 100,000	\$ 105,709
2205	New Services FY25	129,500	77,659	9079	Virtual Server Infrastructure Upgrades	60,000	39,194
2206	Renewed Services FY25	25,500	28,569	9080	Office Furniture	30,000	42,011
2207	Hydrants	35,000	34,382	9082	Truck Barn Extension	524,500	105,738
2211	2025 Water Line Replacements - Zapletal & Forest	800,000	15,293	9087	Enterprise Switches & Routers	45,000	894
	<b>Total Water</b>	<b>\$ 1,365,000</b>	<b>\$ 220,381</b>				
					<b>Office &amp; Joint</b>		
					9078	CEDC FY25	\$ 100,000 \$ 105,709
					9079	Virtual Server Infrastructure Upgrades	60,000 39,194
					9080	Office Furniture	30,000 42,011
					9082	Truck Barn Extension	524,500 105,738
					9087	Enterprise Switches & Routers	45,000 894
					<b>Total Office and Joint</b>	<b>\$ 759,500</b>	<b>\$ 293,547</b>
					<b>Total Construction in Progress</b>	<b>\$ 40,350,950</b>	<b>\$ 16,196,069</b>

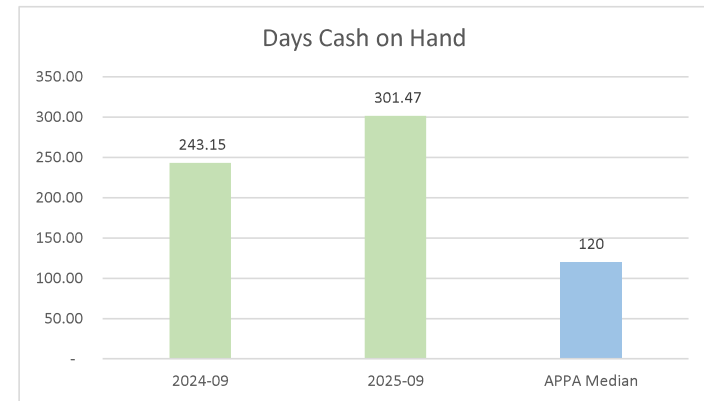
CLOSED WORK ORDERS							
W.O. NUMBER	DESCRIPTION	ESTIMATE	TOTAL COSTS	W.O. NUMBER	DESCRIPTION	ESTIMATE	TOTAL COSTS
<b>Electric Work Orders closed in March 2025</b>				<b>Wastewater Work Orders closed in March 2025</b>			
			None	3100	New Transformer for Biosolids structure	\$ 40,000	\$ 49,169
<b>Water Work Orders closed in March 2025</b>				<b>Communication Work Orders closed in March 2025</b>			
			None				None
<b>Water Work Orders closed in March 2025</b>				<b>Joint Work Orders closed in March 2025</b>			
			None	9072	Complex Maintenance Shop	\$ 35,000	\$ 19,727
			None	9083	Sparkle in the Park	168,000	167,975



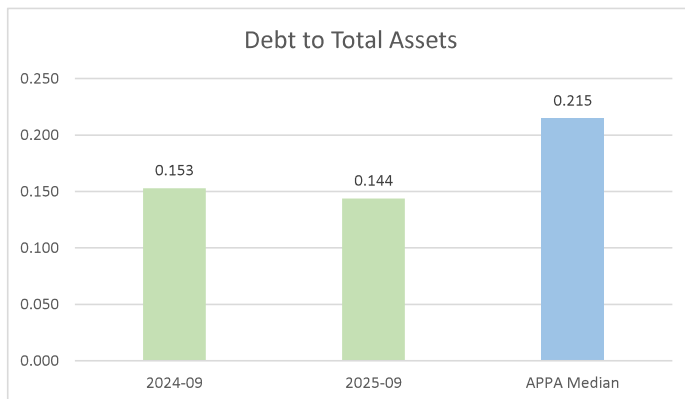
**Financial Ratios  
For the 9 months ending March 31, 2025 & 2024**



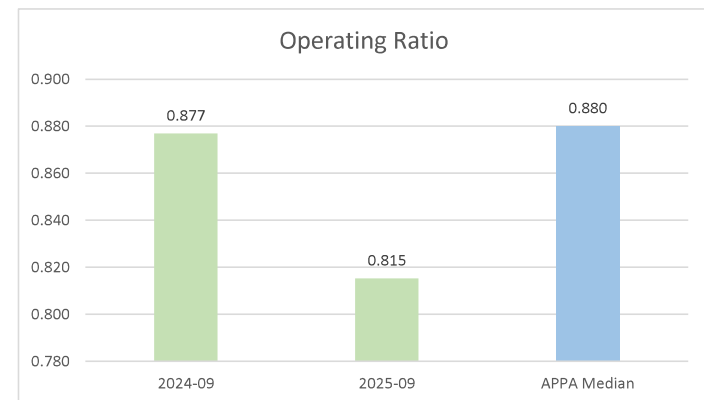
The ratio of total current and accrued assets to total current and accrued liabilities. Measures CW&EP's short-term liquidity (the ability to pay bills). The higher the ratio, the more capable the company is of paying its obligations, as it has a larger proportion of asset value relative to the value of its liabilities.



Represents the number of days that CW&EP can continue to pay its operating expenses, given the amount of cash available. The average days cash on hand is 90-120 days, with 200 days preferable for a high bond rating.



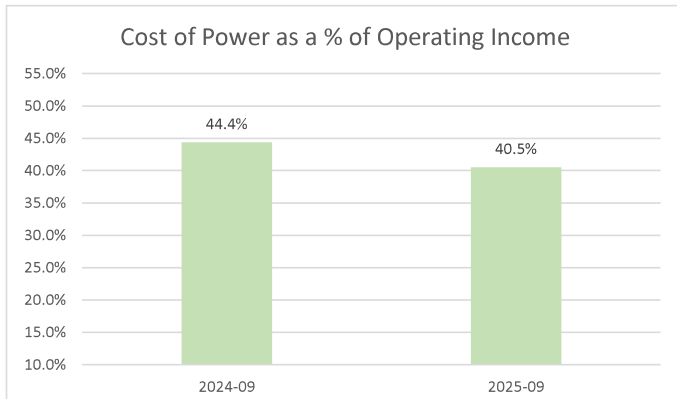
This ratio measures CW&EP's ability to meet its current and long-term liabilities based on the availability of assets.



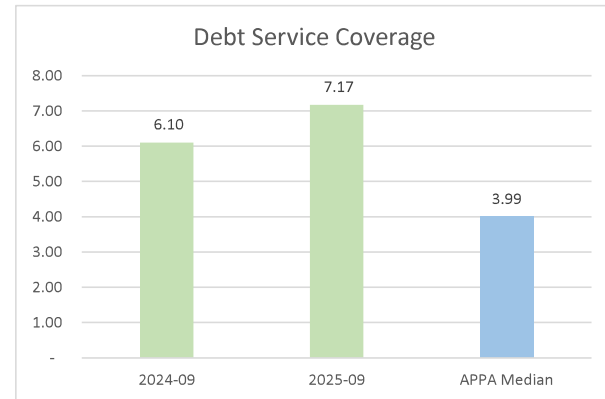
The ratio of total operation and maintenance expenses to total operating revenues. The smaller the ratio, the greater CW&EP's ability to generate profit if revenues decrease.



**Financial Ratios (continued)  
For the 9 months ending March 31, 2025 & 2024**



Represents the total dollar amount of Purchased Power as a percentage of the Electric Department's operating income.



Debt service coverage ratio is a measure of the cash flow available to pay current debt obligations. A debt service coverage ratio greater than 1 means the entity has sufficient income to pay its current debt obligations.



**Customer Service Expense and Administrative & General Expense Detail  
For the 9 months ending March 31, 2025 & 2024 with remaining budget**

		Year to Date at March 31, 2024	Year to Date at March 31, 2025	Full Year Budget	\$ Budget Remaining	% Budget Used
<b>Customer Service Expense</b>	SUPERVISION-CUST ACCTING	(69,246.03)	(96,758.76)	(109,000.00)	(12,241.24)	88.77%
	CUSTOMER RECORDS & COLL	(320,646.11)	(468,865.94)	(624,500.00)	(155,634.06)	75.08%
	UNCOLLECTIBLE ACCOUNTS	736.77	867.39	(50,000.00)	(50,867.39)	-1.73%
	RESIDENTIAL ENERGY AUDITS	(6,775.22)	-	(3,800.00)	(3,800.00)	0.00%
	CUSTOMER SERVICE & INFO	(29,932.38)	(37,707.89)	(41,100.00)	(3,392.11)	91.75%
	MISC CUSTOMER SERVICE & INFORMATION	(119,464.47)	(130,355.55)	(289,000.00)	(158,644.45)	45.11%
	AMORTIZATION EXPENSE (GASB 87)	-	(9,154.98)	(13,300.00)	(4,145.02)	68.83%
	INTEREST EXPENSE (GASB 87)	-	(1,563.58)	(1,500.00)	63.58	104.24%
	CUSTOMER SERVICE EXP ALLOCATED TO ELECTRIC	204,233.67	275,577.97	419,593.00	144,015.03	65.68%
	CUSTOMER SERVICE EXP ALLOCATED TO WATER	149,001.02	200,279.75	305,015.00	104,735.25	65.66%
	CUSTOMER SERVICE EXP ALLOCATED TO WASTEWATER	144,037.72	193,297.93	294,372.00	101,074.07	65.66%
	CUSTOMER SERVICE EXP ALLOCATED TO COMMUNICATION	48,055.03	74,383.66	113,220.00	38,836.34	65.70%
<b>Administrative &amp; General Expense</b>	GENERAL OFFICERS SALARIES	(411,187.08)	(486,658.69)	(655,000.00)	(168,341.31)	74.30%
	GENERAL CLERKS SALARIES	(379,132.66)	(479,375.05)	(843,500.00)	(364,124.95)	56.83%
	OFFICE SUPPLIES & EXPENSE	(12,533.02)	(17,142.61)	(24,300.00)	(7,157.39)	70.55%
	NETWORK SERVICES	(242,132.80)	(395,926.31)	(442,500.00)	(46,573.69)	89.47%
	COMPUTER EQUIPMENT, SOFTWARE & ACCESSORIES	(31,019.66)	(31,079.54)	(56,700.00)	(25,620.46)	54.81%
	GENERAL ADM EXP CAPTLZD	79,860.13	82,168.79	250,500.00	168,331.21	32.80%
	OUTSIDE SERVICES EMPLOYED	(212,913.62)	(125,763.84)	(210,000.00)	(84,236.16)	59.89%
	PROPERTY INSURANCE	(6,113.74)	(6,509.89)	(8,800.00)	(2,290.11)	73.98%
	INJURIES AND DAMAGES	(94,459.67)	(88,825.12)	(132,000.00)	(43,174.88)	67.29%
	DISABILITY & LIFE INSURANCE	(17,294.48)	(20,637.10)	(25,400.00)	(4,762.90)	81.25%
	GASB 68 ADJUSTMENT (LAGERS)	-	-	(50,000.00)	(50,000.00)	0.00%
	PHYSICAL EXAMINATIONS	(2,889.80)	(2,364.82)	(7,000.00)	(4,635.18)	33.78%
	UNIFORMS/SAFETY SHOES ETC.	(15,901.84)	(4,402.38)	(5,500.00)	(1,097.62)	80.04%
	WELLNESS, OTHER BENEFITS	(34,225.67)	(29,151.87)	(37,600.00)	(8,448.13)	77.53%
	CAFETERIA BENEFITS	(4,696.10)	(4,874.44)	(7,000.00)	(2,125.56)	69.63%
	GENERAL ADVERTISING	(3,448.14)	(1,735.00)	(9,500.00)	(7,765.00)	18.26%
	MISC GENERAL EXPENSE	(2,989.63)	(3,958.78)	(4,400.00)	(441.22)	89.97%
	ECON DEVELOP/PUB RELATION	(1,889,973.77)	(392,874.94)	(683,500.00)	(290,625.06)	57.48%
	COMMUNICATION	(23,228.16)	(24,546.23)	(33,400.00)	(8,853.77)	73.49%
	TRANSPORTATION COSTS ALLOCATED	-	-	14,000.00	14,000.00	0.00%
	EDUCATION & TRAINING	(42,059.28)	(40,565.14)	(102,500.00)	(61,934.86)	39.58%
	MEMBERSHIP DUES	(31,300.44)	(20,442.30)	(23,000.00)	(2,557.70)	88.88%
	SMALL TOOLS	(272.53)	(2,114.65)	(5,000.00)	(2,885.35)	42.29%
	OFFICE BLDG MAINTENANCE AND SUPPLIES	(294,383.11)	(353,557.45)	(467,500.00)	(113,942.55)	75.63%
	SOFTWARE MAINTENANCE AGREEMENTS	(166,933.47)	(170,664.31)	(258,500.00)	(87,835.69)	66.02%
	GRANT INCOME - RBS GRANT	300,000.00	-	-	-	0.00%
	INTEREST INCOME - RBS GRANT	183.86	113.11	240.00	126.89	47.13%
	MISC GENERAL INCOME	14,379.57	15,367.14	18,000.00	2,632.86	85.37%
	GAIN/LOSS ON DISPOSAL OF FIXED ASSETS	-	-	-	-	0.00%
	ADMIN AND GENERAL ALLOCATED TO ELECTRIC	2,841,430.28	1,997,965.94	2,921,401.00	923,435.06	68.39%
	ADMIN AND GENERAL ALLOCATED TO WATER	310,356.63	299,504.67	437,753.00	138,248.33	68.42%
	ADMIN AND GENERAL ALLOCATED TO WASTEWATER	280,204.19	242,600.11	354,698.00	112,097.89	68.40%
	ADMIN AND GENERAL ALLOCATED TO COMMUNICATION	92,674.01	65,450.70	96,008.00	30,557.30	68.17%