



City of Carthage, Missouri

COMMITTEE ON INSURANCE/AUDIT AND CLAIMS

May 13, 2025 - 5:30 PM
CITY HALL COUNCIL CHAMBERS

MINUTES

1. Call to Order

MEMBERS PRESENT: Lori Leece, Derek Peterson, Ron Wells, Kate Gilpin joined the meeting at 5:34 pm

OTHER COUNCIL MEMBERS: Jana Schramm, Mayor Flanigan

STAFF PRESENT: City Administrator Traci Cox, City Clerk Miranda Deal, and IT Administrator Michael Keith

Chair Lori Leece called the meeting to order at 5:30 pm.

2. Old Business

1. Approval of April 22, 2025 Minutes

ACTION: Motion to accept/approve item 2.1. by Derek Peterson;
Motion passed with a 3:0

AYES: Lori Leece, Derek Peterson, Ron Wells

2. Review & Approval of the Claims Report

ACTION: Motion to accept/approve item 2.2. by Ron Wells;
Motion passed with a 3:0

AYES: Lori Leece, Derek Peterson, Ron Wells

3. Consider and discuss broker agreement with Ollis/Akers/Arney

Ms. Cox reported that our current broker is Higganbotham and they did not submit a complete RFP, Ollis/Akers/Arney did complete the RFP. The commission for Ollis/Akers/Arney will be paid by MPR directly to them.

ACTION: Motion to forward to council for approval. by Derek Peterson;
Motion passed with a 3:0

AYES: Lori Leece, Derek Peterson, Ron Wells

3. Citizens Participation

(Citizens wishing to speak should notify Department Head or Committee Chair in advance)

4. New Business

1. Consider and discuss banking services agreement with Guaranty Bank
Ms. Cox reported that the last time the banking bids were sent out was during COVID, and it was awarded to Simmons bank and when they shut down the local branch, we switched to the next highest interest rate offered which was Guaranty Bank. Guaranty Bank did come back the highest bid this time around, and the City has been happy with their services the last 5 years. Staff recommendation is to stay with Guaranty Bank who offered a rate of the T Bill plus .10% for the interest rate.

ACTION: Motion to forward the agreement to council for approval by Ron Wells

Motion passed with a 4:0

AYES: Lori Leece, Derek Peterson, Kate Gilpin, Ron Wells

2. Staff Reports

Ms. Cox reported that the budget has been a huge task and has been taking up most of everyone's time lately.

5. Adjournment

ACTION:	Motion to Adjourn at 5:39 pm by Ron Wells
	Motion Passed with a 4:0
AYES:	Lori Leece, Derek Peterson, Kate Gilpin, Ron Wells