City of Carthage, Missouri
CITY COUNCIL

January 13, 2026 - 6:30 PM
CITY HALL COUNCIL CHAMBERS

AGENDA

1. Call to Order

2. Invocation

3. Pledge of Allegiance to Flag

4. Calling of the Roll

5. Reading and Consideration of Minutes of Previous Meeting

1. Approval of December 9, 2025 Minutes

6. Presentations/Proclamations

7. Public Comments

(Each person addressing the Council shall state their name and address or the organization or firm represented and is limited to no more than five (5) minutes. The time may be extended by the chair if deemed necessary. Once a person has had their say on a particular issue they are not permitted to once again speak on the issue unless called to answer any further questions by the Council or Chair)

8. Reports of Standing Committees

1. Agendas and Minutes of Standing Committees

9. Reports from Special Committees and Board Liaisons

1. Agendas and Minutes of Special Committees

10. Report of the Mayor

11. Reports/Remarks of Councilmembers

(During reports/remarks of councilmembers, members of the council may take this opportunity to report on meetings, make comments and/or express concerns regarding current issues impacting the city, or make announcements concerning topics of interest of the council.)

12. Administrative Reports

13. Report of Claims Presented Against the City

1. Motion and a second to approve the Claims

14. Public Hearings

15. Old Business

16. New Business

1. C.B. 26-01 -- An Ordinance amending the Annual Operating and Capital Budget of the City of Carthage for Fiscal Year 2025-2026 for specified funds (General Revenue Fund and Civic Enhancement Fund)

17. Mayor's Appointments

18. Resolutions

1. Resolution 2108 -- A Resolution providing for the formal acceptance of an anonymous donation of $10,000.00 by the City Council of the City of Carthage, Missouri pursuant to City Policy

19. Closing Comments

20. Executive Session

1. **CLOSED SESSION**: ACCORDING TO SECTION 610.021 (2), THE AGENDA INCLUDES THE POSSIBILITY OF A VOTE TO CLOSE PART OF THE MEETING TO DISCUSS LEASING, PURCHASE OR SALE OF REAL ESTATE BY A PUBLIC GOVERNMENTAL BODY WHERE PUBLIC KNOWLEDGE OF THE TRANSACTION MIGHT ADVERSELY AFFECT THE LEGAL CONSIDERATION THEREFOR.
2. **CLOSED SESSION:** ACCORDING TO SECTION 610.021 (1), THE AGENDA INCLUDES THE POSSIBILITY OF A VOTE TO CLOSE PART OF THE MEETING TO DISCUSS LEGAL ACTIONS, CAUSES OF ACTION OR LITIGATION INVOLVING A PUBLIC GOVERNMENTAL BODY OR ITS REPRESENTATIVES AND ITS ATTORNEYS.

21. Adjournment

1. Additional Packet Correspondence

PERSONS WITH DISABILITIES WHO NEED SPECIAL ASSISTANCE CALL 417-237-7000 (VOICE) OR 1-800-735-2466 (TDD VIA RELAY MISSOURI) AT LEAST 24 HOURS PRIOR TO MEETING

City of Carthage, Missouri
CITY COUNCIL

December 9, 2025 – 6:30 PM
CITY HALL COUNCIL CHAMBERS

MINUTES

To hear the full comments and discussions, please refer to the recorded YouTube video of this meeting.

https://www.youtube.com/watch?v=zQscR4Cnjck

The Carthage City Council met in regular session on the above date in Council Chambers at 6:30 PM with Mayor David B. Flanigan presiding. Training Office Brian Calhoon gave the invocation. Police Chief Bill Hawkins led the Pledge of Allegiance.

The following Council Members answered roll call: Derek Peterson, Juan Topete, Genaro Cifuentes, Ray West, Beth Kang, Alan Snow, Jana Schramm, and Ron Wells. Council Members Jack Perkins and David Thorn were absent. City Attorney Jon Gold and City Administrator Traci Cox were also present.

The following Department Heads were present: Police Chief Bill Hawkins, Training Officer Brian Calhoon, Public Works Director Josiah Bayless, Parks and Recreation Director Richard Bonine, City Clerk Miranda Deal.

Mr. Topete made a motion, seconded by Mr. Peterson, to approve the minutes of the November 25, 2025 regular Council meeting minutes. Motion carried.

During Presentations and Proclamations, City Clerk Miranda Deal read a proclamation in honor of Police Chief Bill Hawkins retiring after 43 years with the Carthage Police Department. Chief Hawkins said a few words and then Regina Wells presented Chief Hawkins with a quilt to honor his retirement.

During Public Comments, Jackie Boyer, 1184 S Main, with the Kellogg Lake Board thanked the K. D. & M.L. Steadley Memorial Trust and the McCune Brooks Regional Hospital Trust for their grant approvals and explained the projects planned out at Kellogg Lake Park.

Jeff Meredith with the CEDC introduced himself to Genaro and Juan who are the newest members on the city council. He also thanked the council for everything they do and asked if he could meet with Genaro and Juan at a later time.

Mr. Snow made a motion, seconded by Mr. Topete, to amend the agenda to move up the Mayor's Appointments to this part of the meeting prior to committee reports. Motion carried.

Mr. Snow made a motion, seconded by Mr. Topete, to approve the Mayor's Appointment of Chad Dininger as Chief of Police effective December 16, 2025. Motion carried unanimously.

City Clerk Miranda Deal administered the Oath of Office to Chad Dininger. Current Police Chief Bill Hawkins handed the Police Chief badge to Hailey Dininger for pinning of the badge on her husband, Chad Dininger.

Mr. Snow made a motion, seconded by Mr. Peterson, to approve the Mayor's Appointment of Ed Barlow to the Civil War Museum Board until December 2028. Motion carried.

Mr. Wells made a motion, seconded by Mr. Snow, to approve the Mayor's new standing committee appointments which added Mr. Topete to the Public Works and Public Safety Committees. Motion carried.

Mr. Snow reported that the Budget Ways and Means Committee scheduled for December 8th was cancelled due to a lack of business. The next meeting is scheduled for January 12th at 5:30 pm.

Mr. Peterson reported that the Committee on Insurance, Audit and Claims met on this day and approved the claims. The committee approved changes to the Golf Course Superintendent job description. Mr. Peterson made a motion, seconded by Mr. Wells, to approve the job description changes. Motion carried. The next December meeting will be cancelled and the committee will meet again January 13 at 5:30 pm.

Mr. Snow reported that the Public Safety Committee is between meetings. The next meeting will be on December 15th at 5:30 pm.

Ms. Schramm reported that the Public Services Committee is between meetings. The next meeting will be on December 16th at 5:30 pm.

Mr. Peterson reported that the Public Works Committee meeting scheduled for December 2nd was cancelled due to a lack of a quorum. The next meeting is scheduled for December 11th at 5:30 pm.

Special Committee and Board Liaison reports were given by Mr. Wells for the Code Enforcement Committee and the Civil War Museum Board. Ms. Schramm for Vision Carthage, and Mr. Snow for the McCune Brooks Regional Hospital Trust.

Mayor Flanigan reported on the Sparkle in the Park kickoff event, the Civil War Museum Board meeting, the Christmas Parade and tree lighting, along with the Tree Board, McCune Brooks and Planning and Zoning meetings. He also reported that he attended Kate Gilpin's funeral the week prior.

During Remarks from Council Members, congratulations were extended to Mr. Peterson who welcomed a new baby last week. Prayers for Jack Perkins were also extended amid his recent hospitalization. Ms. Kang reported that she completed the Citizen's Police Academy and recommends it to anyone interested in learning how the police handle different things. Mr. Snow thanked Chief Hawkins for his many years of service and friendship and congratulated Chad Dininger on his appointment. Ms. Schramm thanked the police department for their citizens police academy and thanked Chief Hawkins for his service. Mr. Wells wished Chief Hawkins a wonderful retirement.

Police Chief Bill Hawkins reported that the Citizen's Police Academy has been a very positive program and it will continue. He also reported that Drew Musche would be graduating from the Police Academy later in the week and would come to work as a Police Officer for the Carthage Police Department. He said it has been an honor and a privilege to serve this community.

Training Officer Brian Calhoon reported that there will be some internal training at the beginning of the year along with some area training. He congratulated Chief Hawkins on his retirement and Chad Dininger on his appointment as the new Chief.

Public Works Director Josiah Bayless hopes that Chief Hawkins enjoys his retirement.

Parks and Recreation Director Richard Bonine also congratulated Chief Hawkins and Chad Dininger.

City Administrator Traci Cox reported that the sales tax came in at $231,293.80 which is down 12% from the same month last year, it is at 51.5% of the budgeted amount, so it is still on target. The use tax came in at $123,667, it is at 48.36% for the budgeted amount, so it is slightly under budget. Ms. Cox also congratulated Chief Hawkins and thanked him for his 43 years in law enforcement for the City of Carthage. She also congratulated Chad Dininger on his appointment and looks forward to working with him.

The Committee on Claims filed a report in the amount of $3,997,732.53, against the following funds: General Revenue $136,734.20, Public Health $171,768.57, Lodging $8,283.44, Public Safety $1,380.00, Parks/Stormwater $61,190.86, Fire Protection $137,798.61, Golf $103,623.15, Capital Improvements $13,678.36, Myers Park $285,552.95, Use Tax $38,293.15, Library $105,000.00, Payroll $434,429.24, and Carthage Water and Electric $2,500,000.00. Mr. Peterson made a motion, seconded by Mr. Wells, to accept the report and allow the claims. Motion carried.

Under Resolutions, Mr. Snow made a motion, seconded by Ms. Schramm, to approve Resolution 2106 -- A Resolution approving the recommendation of the McCune-Brooks Regional Hospital Trust for the distribution of funds in the amount of $35,000.00 from the Restricted Trust Fund to the Kellogg Lake Nature Center and Preserve. Resolution 2106 was adopted after a roll call vote of 8 yeas and 0 nays. Ayes: Derek Peterson, Juan Topete, Genaro Cifuentes, Ray West, Beth Kang, Alan Snow, Jana Schramm, and Ron Wells.

Mr. Snow made a motion, seconded by Mr. West, to approve Resolution 2107 -- Resolution 2107 -- A Resolution approving the recommendation of the McCune-Brooks Regional Hospital Trust for the distribution of funds in the amount of $120,000.00 from the Restricted Trust Fund to Carthage Crosslines Ministry. Resolution 2107 was adopted after a roll call vote of 8 yeas and 0 nays. Ayes: Derek Peterson, Juan Topete, Genaro Cifuentes, Ray West, Beth Kang, Alan Snow, Jana Schramm, and Ron Wells.
During closing comments, the Mayor encouraged those interested and eligible to apply to run for the city council election. He also reported on the Police Chief's retirement party at 9 am the next morning. He wished everyone a happy holidays. Mr. West and Ms. Kang wished everyone a safe and happy holiday. Mr. Snow congratulated the Carthage High School football team for the championship game they played, he asked the Mayor if he would consider giving a proclamation to Coach Guidie and some of the team to show our support. Mr. Snow made a motion, seconded by Ms. Schramm to cancel the December 23rd Council meeting since Christmas is that week. Motion carried. Ms. Schramm and Mr. Wells wished everyone a happy holiday. Mr. Peterson congratulated Chief Hawkins on his retirement. Mr. Topete echoed everyone's comments and congratulations. Mr. Cifuentes also congratulated Chief Hawkins and Chad Dininger.

Ms. Kang made a motion, seconded by Mr. Topete, to adjourn the regular session of the Council Meeting. Motion carried and meeting adjourned at 7:21 p.m.

City of Carthage, Missouri

COMMITTEE ON INSURANCE/AUDIT AND CLAIMS

December 9, 2025 - 5:30 PM
CITY HALL COUNCIL CHAMBERS

MINUTES

1. Call to Order

MEMBERS PRESENT: Derek Peterson, Ron Wells, Beth Kang, Genaro Cifuentes

OTHER COUNCIL MEMBERS: Mayor David B. Flanigan, Jana Schramm

STAFF PRESENT: City Administrator Traci Cox, City Clerk Miranda Deal, IT Administrator Michael Keith, HR Coordinator Michael Miller

Chair Derek Peterson called the meeting to order at 05:30 PM.

2. Old Business

1. Approval of November 13, 2025 Minutes

ACTION:	Motion to accept/approve item 2.1. by Ron Wells; Motion passed with a 4:0
AYES:	Derek Peterson, Ron Wells, Beth Kang, Genaro Cifuentes

2. Review & Approval of the Claims Report

ACTION:	Motion to accept/approve item 2.2. by Ron Wells; Motion passed with a 4:0
AYES:	Derek Peterson, Ron Wells, Beth Kang, Genaro Cifuentes

3. Citizens Participation

(Citizens wishing to speak should notify Department Head or Committee Chair in advance)

4. New Business

1. Staff Reports

   City Clerk Miranda Deal reported that the filing period for City Council is open as of that morning and will remain open until December 30th.

   City Administrator Traci Cox reported that the audit is being wrapped up, and that it is taking a little longer due to having a single audit done due to the amount of grant money the City received.

2. Consider and discuss Golf Course Superintendent job description

HR Coordinator Michael Miller reported that there are 2 main changes to the job description. The main change is the title of the position, to be more uniform and resemble other area courses it is thought that changing the name to be Golf Course Superintendent would draw more applicants than the previous name of Golf Maintenance Supervisor. The other change is the job description required a Class E license, which is a chauffeur's license, a class E license is not needed. Just a valid Missouri driver's license is acceptable for this position.

ACTION:	Motion to accept/approve item 4.2. by Beth Kang; Motion passed with a 4:0
AYES:	Derek Peterson, Ron Wells, Beth Kang, Genaro Cifuentes

3. Consider and discuss revisions to Section 503 - Holidays Authorized - for Exempt positions

This item needs more changes, it was requested to be tabled until the next meeting in January.

ACTION:	Motion to table until january 13 meeting item 4.3. by Ron Wells; Motion passed with a 4:0
AYES:	Derek Peterson, Ron Wells, Beth Kang, Genaro Cifuentes
NOES:	None

5. Adjournment

ACTION:	Motion to adjourn at 5:42 pm by Genaro Cifuentes; Motion passed with a 4:0
AYES:	Derek Peterson, Ron Wells, Beth Kang, Genaro Cifuentes

--NOTICE OF MEETING--

PUBLIC WORKS COMMITTEE

December 11, 2025

5:00 PM

CITY HALL

326 GRANT STREET

COUNCIL CHAMBERS

OLD BUSINESS

- **Consideration and approval of minutes from the previous meeting.**

CITIZENS PARTICIPATION

NEW BUSINESS

- **HH/Chapel Road Sidewalk Project discussion of whether to re-open for bids**
- **Consider options of Engineer for 3rd St. Bridge Replacement**

OTHER BUSINESS

STAFF REPORTS

- **Josiah Bayless**
- **Traci Cox**

ADJOURNMENT

PERSONS WITH DISABILITIES WHO NEED SPECIAL ASSISTANCE CALL 417-237-7000 (VOICE) OR 1-800-735-2466 (TDD VIA RELAY MISSOURI) AT LEAST 24 HOURS PRIOR TO THE MEETING.

POSTED: 12/05/2025
BY: Rachel Sutherland

PUBLIC WORKS COMMITTEE

Public Works Department   623 E 7th   Carthage MO 64836
Tele: (417) 237-7010   *Fax:* (417) 237-7011

"America's Maple Leaf City"

DECEMBER 11, 2025, PUBLIC WORKS COMMITTEE MEETING MINUTES

Committee Members present: Derek Peterson, Ron Wells and Juan Topete

Staff Members present: Josiah Bayless, Director of Public Works and Rachel Sutherland, Public Works Administrative Assistant.

Chairperson Derek Peterson called the Public Works Committee meeting to order at 5:00 p.m.

Juan Topete made a motion to accept the minutes of the November 4, 2025, Committee meeting. All ayes, motion passed.

Citizens Present: Alan Snow

Citizen Participation:

New Business:

1. Discussion was made regarding accepting a third round of bids for the HH/Chapel Rd. Sidewalk project. This is an 80/20 TAP Grant. The Committee discussed all our options and decided it would be in our best interest to continue with the project and not risk losing the funding and taking a chance that material costs will greatly increase over time. Having the sidewalk in place could also potentially attract Developers to build more houses in this area. Ron Wells made a motion to open the bid process. All Ayes, motion carried.
2. Josiah explained the process for choosing an Engineer for the 3rd St. Bridge Project, which is a 90/10 Grant Federally Allocated Funds. MO Dot has a pre-approved list for Engineers, and we submit three names that we would like to choose from. Zanevan, who has proven themselves with City Projects and know the layout of The City very well, would be Josiahs's pick for this project. All Ayes, motion carried.

Other Business:

Staff Reports:

- Josiah reported that The Street Dept has one vacant position and is looking for applications to fill the Maintenance 1 Tech position.
- A Change Order for an extension of time has been signed for the Airport Dr and Hazel Ave project. The Extension is until January 30th, 2026. No additional cost will be incurred. Blevins will lay asphalt on Tuesday.
- Chestnut St. Bridge is completed, and Blevins is ready to finish asphalt.
- Macon St. Box Culvert has been started and there are questions regarding the sewer main for the Center St box culvert that Josiah will discuss with CWEP.
- The sidewalks on Airport Dr are coming along.
- The traffic signal by Lowes has everything in place, new cabinet has been placed, and Josiah will inquire when the signal will have power.

Derek Peterson made a motion to adjourn the meeting at 5:27 p.m. All Ayes, motion carried.

City of Carthage, Missouri

BUDGET WAYS & MEANS COMMITTEE

January 12, 2026 - 5:30 PM
CITY HALL COUNCIL CHAMBERS

AGENDA

1. **Call to Order**
2. **Old Business**
    1. Approve October 13,2025 Minutes
3. **Citizens Participation**
   (Citizens wishing to speak should notify Department Head or Committee Chair in advance)
4. **New Business**
    1. Consider and Discuss Budget Amendment for FY 2025-2026
    2. Consider and Discuss Acceptance of an Anonymous Donation for the Police Department
    3. Consider and Discuss the 2026-2027 Budget Calendar
    4. Staff Reports
5. **Adjournment**

PERSONS WITH DISABILITIES WHO NEED SPECIAL ASSISTANCE CALL 417-237-7000 (VOICE) OR 1-800-735-2466 (TDD VIA RELAY MISSOURI) AT LEAST 24 HOURS PRIOR TO MEETING

City of Carthage, Missouri

COMMITTEE ON INSURANCE/AUDIT AND CLAIMS

January 13, 2026 - 5:30 PM
CITY HALL COUNCIL CHAMBERS

AGENDA

1. **Call to Order**
2. **Old Business**
    1. Approval of December 9, 2025 Minutes
    2. Review & Approval of the Claims Report
3. **Citizens Participation**
(Citizens wishing to speak should notify Department Head or Committee Chair in advance)
4. **New Business**
    1. Consider and discuss City of Carthage Employee Wellness Packet for 2026
    2. Staff Reports
5. **Adjournment**

PERSONS WITH DISABILITIES WHO NEED SPECIAL ASSISTANCE CALL 417-237-7000 (VOICE) OR 1-800-735-2466 (TDD VIA RELAY MISSOURI) AT LEAST 24 HOURS PRIOR TO MEETING

Carthage Water & Electric Plant

AGENDA

Notice is hereby given that the Carthage Water & Electric Plant Board will meet December 18th, 2025, 3:00 p.m. at the CWEP Complex, 627 W. Centennial, Carthage. The tentative agenda of the regular meeting includes:

ADDITIONS TO THE AGENDA:

CITIZENS PARTICIPATION PERIOD: (Each person addressing the Board should state their name and address or the organization or firm represented and is limited to no more than five (5) minutes. The time may be extended by the CWEP Board President if deemed necessary. Once a person has had their say on a particular issue they are not permitted to once again speak on the issue unless called to answer any further questions by the CWEP Board.)

APPROVAL OF THE BOARD MINUTES: November 20th, 2025

APPROVAL OF DISBURSEMENTS: November $4,131,048.61

REPORT OF OPERATIONS:

FINANCIAL STATEMENT: November

COMMITTEE REPORTS:

OLD BUSINESS: None.

NEW BUSINESS:

1. Approval of the Fiscal Year 2025 Single Audit Report
2. Consideration of bids for Substation 4 15kV Vacuum Circuit Breakers
3. Consideration of bids for Wastewater Bar Screen Replacement Project

STAFF REPORTS:

BOARD MEMBER COMMENTS:

Persons with disabilities who need special assistance may call 417-237-7300 or 1-800-735-2466 (TDD via Relay Missouri) at least 24 hours prior to meeting.

Representatives of the news media may obtain copies of this notice by contacting:
Meagan Milliken, P O Box 611 Carthage, MO 64836 417-237-7300

CWEP
BOARD MEETING MINUTES

The Carthage Water & Electric Plant Board met in regular session December 18, 2025, 3:00 p.m. at the CWEP Office, 627 W. Centennial, Carthage, MO.

Board:

☒Brian Schmidt -Vice President	☒ Sid Teel - Secretary
☒Ron Ross- Member	☒Tom Garrison – Member
☒Darren Collier - President	☒ Mark Gier – Member
☒Jack Perkins - Liaison	

Staff:

☒Chuck Bryant-General Manager	☒Jason Choate-Director of Water Services
☒Cassandra Ludwig-General Counsel	☒Kelli Nugent/CFO
☒Jason Peterson-Director of IT & Broadband	☒Kevin Emery-Director of Power Services
☒Megan Kirby- Executive Assistant	☒Stephanie Howard-Economic Development Manager

Others present: Mayor Bren Flanigan; City Councilmember Jana Schramm; City Councilmember Beth Kang; Accountant Mandy Bates; Accountant Ben Schwarting; Accountant Jamie Jadwin

President Collier called the meeting to order at 3:00 p.m.

ADDITIONS/CHANGES TO THE AGENDA: None.

CITIZENS PARTICIPATION PERIOD: None.

APPROVAL OF MINUTES:

A motion by Gier and seconded by Ross to approve the minutes as presented of the regular meeting of November 20th, 2025, passed unanimously.

APPROVAL OF DISBURSEMENTS:

A motion by Ross and seconded by Teel to approve disbursements for November in the amount of $4,131,048.61, passed unanimously.

REPORT OF OPERATIONS:

Director of Power Services Emery reported operating revenues exceeded budget which was mostly attributed to the purchase power adjustment. He noted purchase power energy expenses are over budget for the year due to Plum Point and Dogwood expenses running higher than expected. He reported Plum Point, Sikeston and Dogwood are all offline right now.

Director of IT & Broadband Services Peterson reported operating revenues are slightly above budget. He noted Fiber is about 92% of the revenue. He reported on major truck line repairs that impacted about 600 customers. He noted Managed WIFI routers have been very popular. He noted there are currently 3,200 active fiber services. He reported 3 of 7 bores have been completed at North Country Club. They added 36 new services at Highland Meadows. They began and continue implementation of the new Sentinel One antivirus and Proxmox virtualization system.

Director of Water Services Choate reported sales were under budget and production accounts were over budget for well maintenance and supply main break on the east side of the power plant. He noted Water Treatment was over due to timing of chemical purchases. He noted an overall positive change in net position for the month. He noted wastewater sales were positive from commercial and industrial being over. Wastewater also had a positive change in net position.

CFO Nugent gave an update on the COP status and MOSIP investments.

FINANCIAL STATEMENT:

CFO Nugent presented the November financials to the Board. She reported combined operating revenues exceeded budget and combined operating expenses were under budget for the month and year to date.

A motion by Garrison and seconded by Teel to approve the November 2025 financials passed unanimously.

COMMITTEE REPORTS: None.

OLD BUSINESS: None.

NEW BUSINESS:

1. **Approval of the Fiscal Year 2025 Single Audit Report**

CFO Nugnet reported a single audit report was required due to the ARPA funding this year stating it was an unmodified clean opinion. It was also reported that KPM found no material weaknesses, no non-compliance issues, and no significant control deficiencies.

A motion by Gier and seconded by Ross to accept the single audit for FY 2024-2025 as presented passed unanimously.

2. **Consideration of bids for Substation 4 15kV Vacuum Circuit Breakers**

General Manager Bryant noted a formal request was issued seeking qualified contractors to construct the Substation No. 4 15kV Vacuum Circuit Breakers Project. Proposals were received from Siemens Industry, Inc. c/o CBM, Inc., in the amount of $195,288.00; ABB, Inc. c/o Premier Energy Products in the amount of $237,407.37; and Meyers Controlled Power, LLC c/o KDJ, Inc. in the amount of $315,995.00. An additional proposal from Meyers Controlled Power, LLC c/o Stuart C. Irby was received but not evaluated.

After a thorough assessment, Siemens Industry, Inc. c/o CBM, Inc., contingent on negotiation of mutually agreeable Terms and Conditions, met all specifications and requirements and offered the lowest project cost.

A motion by Garrison and seconded by Gier to award this project to Siemens Industry, Inc. c/o CBM, Inc., in the amount of $195,288.00 contingent on negotiation of mutually agreeable Terms and Conditions, passed unanimously.

3. **Consideration of bids for Wastewater Bar Screen Replacement Project**

Genreal Manager Bryant reported a request for approval to proceed with the purchase of a new articulating rake screen for the Wasteater Treatment Plant to replace the existing bar screen. To maintain reliability and standardization with equipment that was installed in a similar project a few years ago, this rake screen will be purchased from Haynes Equipment Company, Inc., for a cost of $245,405.00. Haynes Equipment is the authorized supplier and sole source provider for Parkson Corporation, manufacturer of the articulating rake screen.

In addition to the equipment purchase, Randy Dubry Constuction provided an estimate of $53,769.00 for demolition of the current building, removal and replacement of the existing bar screen. This work will be performed under CWEP's General Construction and Operational Maintenance Repair Services contract.

Allgeier, Martin and Associates, Inc. Will provide engineering services for this project estimated at $10,000.00, to ensure proper design, integration, and compliance. CWEP will incur some additional expenses, which will be managed through labor and related support provided by internal personnel at the Wastewater Treatment Plant.

A motion by Teel and seconded by Garrison to award the articulating rake screen purchase to Haynes Equipment Company and the construction services to Randy Dubry Construction, passed unanimously.

STAFF REPORTS:

CFO Nugent reported the Inventory barcoding project is going well. She noted staff is working on implementing payment of invoices by ACH. She reported payroll is working on reporting required for the new overtime rules in the OBBBA.

General Counsel and Director of Customer Relations Ludwig reported terms and conditions have been agreed on with the purchase of the Substation 4 transformer. She noted they are still working on tweaking terms and conditions for the purchase of the Circuit Switcher. She reported CWEP employees were able to raise $680 for the Merry and Bright Futures Christmas which helped provide 14 meal packages, clothing items and essentials, additional ham and turkeys and 10 Walmart gift cards to the kids at Columbian Elementary. She announced the CWEP Lighting Contest was open to a public vote online this year and voting closed on Thursday, December 18th.

Director of IT and Broadband services Peterson reported feedback on the GridEx exercises suggested for injects to be more difficult.

Director of Power Services Emery announced Jake Brunnert, Kristian Terry and Tristain Hartman all completed and graduated the 4 year Lineman Apprenticeship Program.

Director of Economic Development Howard gave an Economic Development Park update.

General Manager Bryant reported the Sparkle in the Park lighting Ceremony was very well attended. He expressed his appreciation to Larry Beckett, the Sparkle in the Park Santa, for his special connection with kids. Bryant reported the CWEP Christmas Party was also well attended and thanked the Board members for attending. He reported a coffee event was held for the CWEP Retirees in the community room and noted CWEP will make an effort to make it an annual event for them. Bryant announced two retirements coming up, Harlan Block on January 30th and Elvis Castor on February 10th. He reported an internal organizational adjustment where the Meter Service and GIS/Engineering teams will merge into a single group known as the Utility Services Team which will be led by Richard Graves under the leadership of Cassandra Ludwig.

BOARD MEMBER COMMENTS:

At 4:28 p.m. a motion by Ross and seconded by Teel to adjourn the meeting passed unanimously.

____

President – Darren Collier

____

Secretary – Sid Teel

AGENDA

Planning, Zoning, and Historic Preservation Commission

Monday, January 5, 2026 5:30 pm

City Hall Chambers

326 Grant St. / Carthage MO 64836

Call to Order

Minutes of Previous Meeting: Thursday, December 4, 2025

Public Participation

Each person who wishes to address the commission must put their name and address on the sign-up sheet and shall state their name prior to speaking. Each person is limited to two (2) minutes. The time may be extended by the chair if deemed necessary. Once a person has had their say on a particular issue they are not permitted to once again speak on the issue unless called to answer further questions by the commission or the chair.

Public Hearing

- No Items -

Staff Report

New Business

Old Business

1. Select a Secretary
2. Discuss Historic District Guidelines

Next Meeting: Monday, February 2, 2026

Adjourn

Commission Members

Voting Members:	Chairman	Joshua Anderson	1205 S Main	417-793-2196
	Vice Chairman / Secretary	Philip Brown	2533 Theo	417-793-8065
	Member	Robyn Peterson	1131 Grand Ave	417-439-5694
	Member	Torie Bounous	12522 Dogwood Road	417-310-0124
	Member	Rick Stuart	1118 Belle Aire	816-804-2933
	Member	Vacant	Vacant	Vacant
	Member	Matt Smith	1022 E Chestnut	417-437-2281
Non-Voting Members:	Mayor	Bren Flanigan	City Hall	417-237-7003
	City Administrator	Traci Cox	City Hall	417-237-7003
	Councilmember	Derek Peterson	1141 Sheila Ann Drive	417-674-0144
Staff:	Public Works Director	Josiah Bayless	Public Works Department	417-237-7010

Public Works Department 623 E Seventh Carthage MO 64836 Tele: (417) 237-7010 Fax: (417) 237-7011 Email: pwd@carthagemo.gov

CARTHAGE PARKS & RECREATION

City of Carthage, Missouri
TREE BOARD

January 6, 2026 - 4:30 PM
Parks & Recreation Office
521 Robert Ellis Young Drive
Carthage, MO 64836

AGENDA

1. **Old Business**
    1. Approval of previous minutes.
2. **Citizens Participation**
    (Citizens wishing to address the Board should notify the City in advance and provide the item they want to address in written format at least 24 hours before the meeting. Please call the Parks & Recreation office at 417-237-7035.)
3. **New Business**
    1. Consider and discuss Grand Street tree project.
    2. Consider and discuss Arbor Day 2026.
4. **Staff Reports**
5. **Other Business**
6. **Adjournment**

PERSONS WITH DISABILITIES WHO NEED SPECIAL ASSISTANCE CALL 417-237-7000 (VOICE) OR 1-800-735-2466 (TDD VIA RELAY MISSOURI) AT LEAST 24 HOURS PRIOR TO MEETING

STEADLEY FAMILY LEGACY CENTER

CARTHAGE PUBLIC LIBRARY

612 S. Garrison Avenue
Carthage, Missouri 64836
Ph 417.237.7040
Fx 417.237.7041
carthage.lib.mo.us

CARTHAGE PUBLIC LIBRARY BOARD OF TRUSTEES
Tuesday, January 13th, 2026 5:15 p.m.

Carthage Public Library Board Room
612 S. Garrison Ave.

AGENDA
Roll Call of Members

Minutes from the Last Meeting

Financial Reports

Director's Progress and Service Report

President's Message

Council Liaison's Report

Committee Reports
- Building Committee
- Budget Committee
- Community Relations
- By-Laws
- Library Gardens
- Communications
- Compensation/Wages
- New Business
  - Reserves Policy
  - Ben Young, Steadley Family Legacy Center-Administrator Report
- Payment of Bills
- Adjournment

** NOTICE OF MEETING**

Civil War Museum Advisory Board

MONDAY January 5, 2026 4:00 PM

205 Grant St., Carthage, MO 64836

Civil War Museum

Old Business:

1. Approval of December 1, 2025 minutes

Citizens Participation

New Business:

The following items are presented to support good governance, long-term planning, and continued alignment with the museum's mission and interpretive standards.

1. Asset Inventory & Mission Alignment
Review of museum assets and an initial discussion on establishing a formal inventory framework that documents asset origin, purpose, and relevance to the museum's mission.

2. Facility Use & Exhibit Planning Considerations
Discussion on overall use of museum space, including how exhibit areas and retail offerings are positioned to support interpretive goals, visitor flow, and educational impact.

3. Collection & Display Governance Practices
Discussion on current practices related to adding items to museum displays and consideration of adopting formal guidelines or policies to ensure consistency, clarity, and mission alignment moving forward.

4. Advisory Board Officer Elections
Election of board officers, including Chair, Vice Chair, and Secretary, in accordance with advisory board procedures.

Adjournment

Persons with disabilities who need special assistance should call 417-237-7000 (voice) or

1-800-735-2466 (TDD Via Relay Missouri) at least 24 hours prior to the meeting.

Civil War Museum Advisory Board Meeting Minutes

January 5, 2026 | 4:00 p.m.   Civil War Museum

Call to Order
The meeting was called to order at 4:10 p.m.

Attendance
Present: Brian Crigger, Gary Stuart, Chris Johnson, David Armstrong, Ed Barlow
Also Present: Mayor Bren Flanigan, Council Member Ron Wells, Tourism Director Melissa Little
Absent: Steve Weldon

Approval of Minutes
Minutes from the previous meeting were approved.
Motion: Chris Johnson | *Second:* David Armstrong | *Vote:* Unanimous

Old Business
None.

New Business
The Board discussed several items focused on governance, planning, and mission alignment:

- **Asset Inventory & Mission Alignment:**
  Discussion on establishing a formal inventory documenting asset origin, purpose, and relevance to the museum's mission.

- **Facility Use & Exhibit Planning:**
  Review of museum space utilization, including exhibit placement and retail areas, with emphasis on visitor flow and interpretive impact.

- **Collection & Display Practices:**
  Consideration of developing formal guidelines for adding and rotating items in museum displays to ensure consistency and mission alignment.

- **Officer Elections:**
  Elections were held with the following results:

  - **Chair:** David Armstrong

  - **Vice Chair:** Chris Johnson

  - **Secretary:** Melissa Little

Action Items / Next Steps

- Further development of an asset inventory framework
- Share relevant Civil War Museum-related videos
- Look into appraisal process for museum items
- Continued discussion on space utilization and exhibit planning
- Explore formal collection and display guidelines

Mayor Flanigan encouraged the Board to consider desired visitor takeaways and to review best practices from neighboring museums.

Adjournment
The meeting adjourned at 5:05 p.m.
Motion: Ed Barlow | *Second:* Chris Johnson

Submitted by:
Melissa Little
Secretary, Civil War Museum Advisory Board

COUNCIL BILL NO. ___26-01___ ORDINANCE NO. __________

AN ORDINANCE AMENDING THE ANNUAL OPERATING AND CAPITAL BUDGET OF THE CITY OF CARTHAGE FOR FISCAL YEAR 2025 – 2026 FOR SPECIFIED FUNDS (GENERAL FUND AND CIVIC ENHANCEMENT FUND)

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF CARTHAGE, JASPER COUNTY, MISSOURI as follows:

SECTION I: The City of Carthage's 2025 - 2026 Annual Operating and Capital Budget for the **General Fund,** is hereby amended to reflect supplemental appropriations from the unallocated and unappropriated Fund Balance, for:

a.) to reflect a supplemental appropriation of $75,000.00 for Grant Revenues from Steadley Trust for $25,000 for Rodeo Arena Improvements, and $50,000 for the Blue Shield Grant for the Police Department; and

b.) the **Parks Department** is hereby amended to reflect a supplemental appropriation of an amount not to exceed $24,916.00 to the Capital Outlay line item for improvements to the Rodeo Arena; and

c.) the **Police Department**, is hereby amended to reflect a supplemental appropriation of an amount not to exceed $78,900.00 to the Capital Outlay line item for the emergency purchase of an air conditioning unit ($16,900.00), emergency sump pump drain repair ($12,000.00), the patrol vehicle dash cams ($42,834.12), and crime scene reconstructive software ($6,990.00) from the Blue Shield Grant; and

d.) the **Fire Department,** is hereby amended to reflect a supplemental appropriation of funds not to exceed $12,500 to the Capital Outlay line item for the emergency purchase of two engine room heaters; and

SECTION II: The City of Carthage's 2025 - 2026 Annual Operating and Capital Budget for the **Civic Enhancement Fund,** is hereby amended to reflect supplemental appropriations from the unallocated and unappropriated fund balance, for:

a) an amount not to exceed $2,500 to the Donation Revenue line item for a donation from CWEP to the Tree Board, and an amount not to exceed $2,500 to the Supplies line item for the purchase of trees by the Tree Board; and

SECTION III: This ordinance shall take effect and be in force from and after its passage and approval

PASSED AND APPROVED THIS _______ DAY OF_______, 2026.

____
David B. Flanigan, Mayor

ATTEST:

____
Miranda Deal, City Clerk

Sponsored by the Budget Ways and Means Committee

RESOLUTION NO. __2108__

A RESOLUTION PROVIDING FOR THE FORMAL ACCEPTANCE OF AN ANONYMOUS DONATION OF $10,000.00 BY THE CITY COUNCIL OF THE CITY OF CARTHAGE, MISSOURI PURSUANT TO CITY POLICY.

WHEREAS, periodically, private individuals and agencies would like to make donations and grants to the City of Carthage for general or specific purposes; and

WHEREAS, the City has adopted a policy to formalize the conditions and procedures to be followed by the City in accepting said donations and grants, and to assist the City Council in evaluating the impact of proposed donations and grants on the resources of the City of Carthage; and

WHEREAS, this policy also establishes guidelines that ensure donations occur at "arm's length" distance from any City decision-making process, and provide criteria and processes for the acceptance of donations; and

WHEREAS, City Staff ensured that there were no potential conflicts of interest regarding this donation, and protected the anonymity as much as legally possible provided by law for legitimate reasons; and ensured that the donor does not expect anything in return and there are no conditions attached to the donation; and

WHEREAS, The City Administrator has prepared and submitted a report evaluating the impact of the proposed donation or grant on the resources of the City.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF CARTHAGE, JASPER COUNTY, MISSOURI, THE MAYOR CONCURRING HEREIN, AS FOLLOWS:

That the City hereby accepts a donation in the amount of ten thousand dollars and no cents ($10,000.00) from an anonymous donor for use by the Carthage Police Department. The donor did not place any restrictions on the specific use of the funds. A budget adjustment will be prepared when necessary to authorize the appropriation of these funds.

PASSED AND APPROVED THIS ____ DAY OF ____, 2026.

____

David B. Flanigan, Mayor

ATTEST:

____

Miranda Deal, City Clerk

Sponsored by Budget Ways and Means

CITY ADMINISTRATOR DONATION REPORT:

The City Administrator shall prepare a report evaluating the impact of all proposed donations or grants on the resources of the City. This report must include both the immediate costs of placing said donation into service or program into action and the costs required to maintain or continue the program in future budget years. Such costs may include analysis of annual personnel, repair and maintenance and equipment expenditures and any future capital improvements required by the donation. The report must be submitted to Council at the same time acceptance of the donation or grant is to be considered. If additional operating costs are associated with the acceptance of the donation, the Council shall identify the source of revenues to defray the additional costs at the time of acceptance.

There will be no adverse impact of acceptance of the cash contributions. The Budget Ways & Means Committee will meet to determine a recommendation on the appropriation of these funds. It is recommended that the funds be placed in the Public Safety Fund budget pending Budget Ways & Means Committee recommendations for City Council action regarding appropriations of said funds.

DRAFT Fiscal 2026 - 2027
Budget Calendar

January 2026						
S	M	T	W	T	F	S
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31

February 2026						
S	M	T	W	T	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28

March 2026						
S	M	T	W	T	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				

April 2026						
S	M	T	W	T	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30		

May 2026						
S	M	T	W	T	F	S
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30
31						

June 2026						
S	M	T	W	T	F	S
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30				

Budget Committee meetings

Scheduled City Council meetings

Important budget milestones

Date:	Day:	Action:
January 12, 2026	Monday	Scheduled Bdgt. Cmte. mtg. discuss current budget status and Budget Calendar
		Begin revenue estimates.
January 16, 2026	Friday	Have payroll numbers uploaded into Cleargov
January 20, 2026	Tuesday	Access to budget software for Departments
February 2-5, 2026	Mon-Thurs	Admin meets with Dept. Heads to review current year spending and discuss FY 27 operating and capital budgets
February 09, 2026	Monday	Budget meeting discuss/establish goals/objectives & policies
February 23, 2026	Monday	**Send out agency contracts**
ENTIRE MONTH		**5 YEAR CAPITAL PLANS NEED TO BE PRESENTED AT DEPT COMMITTEE MEETINGS**
March 6, 2026	Friday	5-year capital requests due-must be entered into Cleargov and submitted
March 09, 2026	Monday	Budget meeting
March 13, 2026	Friday	All budget requests due in to CA
March 27, 2026	Friday	**All budget requests due - must be entered into Cleargov and submitted**
April 8, 2026	Wednesday	All agency contracts due
April 13, 2026	Monday	Budget mtg - Review agency contracts and revenue estimates
April 20-24, 2026	Mon-Fri	Admin meets with Depts to finalize budget
May 11, 2026	Monday	Budget meeting with Dept Heads
May 20, 2026	Wednesday	Budget meeting with CWEP and start perfection of budget
June 05, 2026	Friday	**Print final budget**
June 08, 2026	Monday	Budget meeting - distribute final budget
June 09, 2026	Tuesday	First reading of Fiscal 2027 Budget
June 23, 2026	Tuesday	Second reading of Fiscal 2027 Budget

USE TAX REPORT (UNAUDITED)

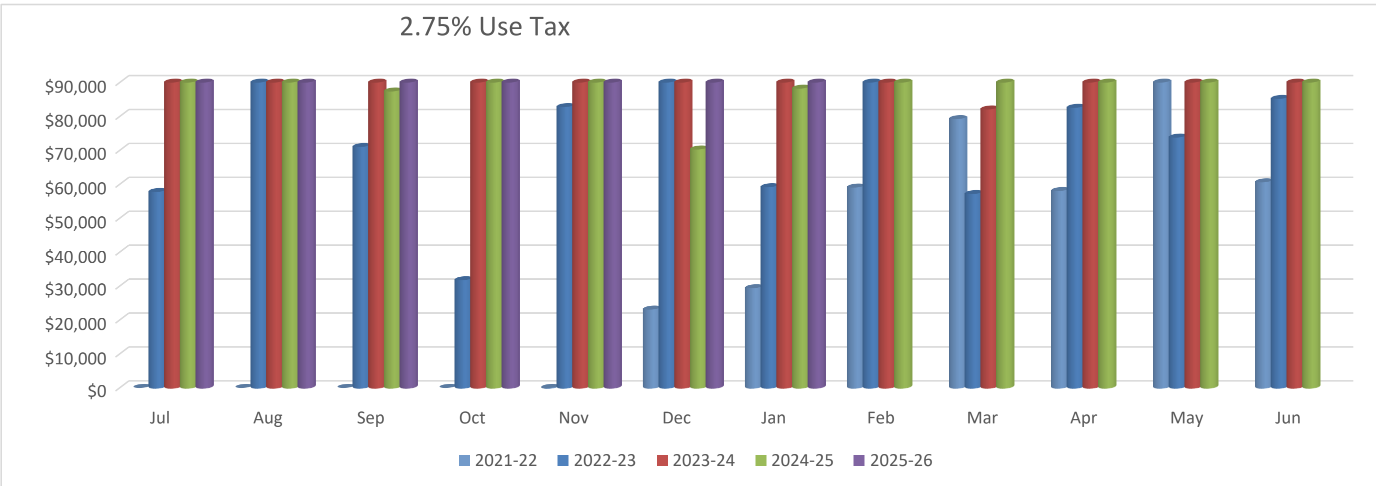
For the Month of: **JANUARY** **FY 2025-26**

2.75% Use Tax

9

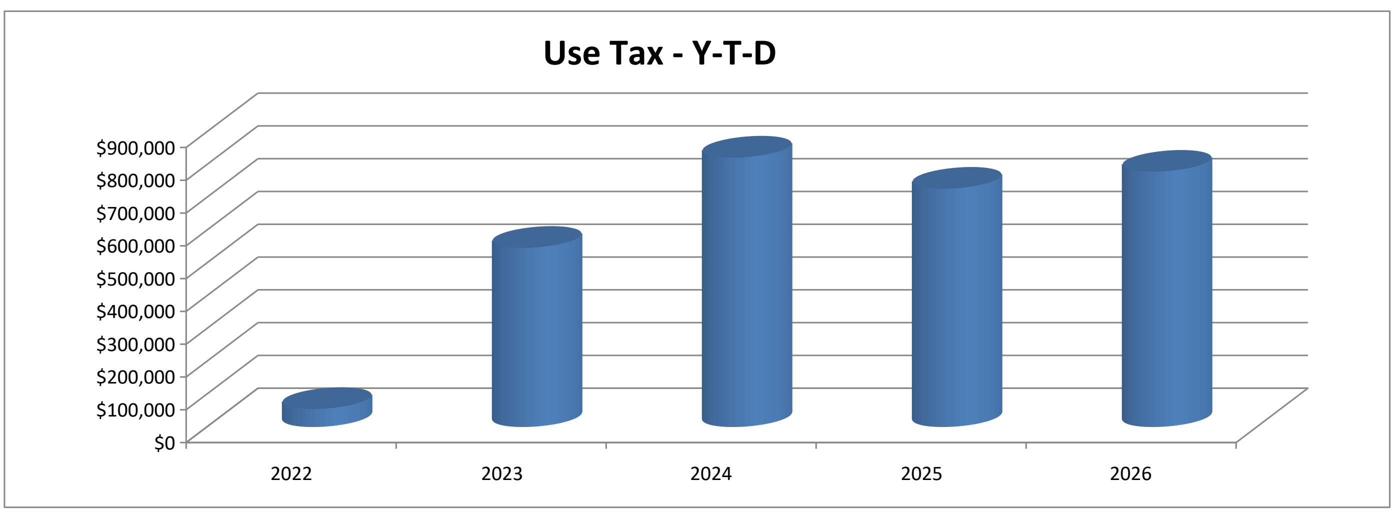
Current Month:	$ 104,276.43	Anticipated:	$ 136,423.01	% Difference	-23.56%

	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026
Current Month	$ 29,382.98	$ 59,169.37	$ 90,688.40	$ 88,222.51	$ 104,276.43
% Change	0.00%	0.00%	53.27%	-2.72%	18.20%
$Change	$0.00	$ 29,786.39	$ 31,519.03	-$ 2,465.89	$ 16,053.92



Year-To-Date:	$ 776,115.19	Budgeted:	$ 1,301,045.00	% Difference	40.35%

	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026
Y-T-D	$ 52,474.26	$ 544,044.41	$ 819,336.90	$ 724,347.86	$ 776,115.19
% Change			50.60%	-11.59%	7.15%
$Change		$ 491,570.15	$ 275,292.49	-$ 94,989.04	$ 51,767.33



Comments:

The Department of Revenue received notification by the City-as required by Section 144.757- RSMo, that it had imposed a 2.75% City local option **Use Tax** at the same rate as the local sales tax rate. The tax became effective October 1, 2021 with no expiration date. The City had indicated that it would distribute the funds as follows:
30% Public Safety; 30% Roads & Bridges and 40% Parks & Recreation for the first 3 years of collections. City receipts lag collections by approximately 2 months. Monthly use tax distributions are distributed by means of electronic fund transfers from the State to the City.
The Missouri Municipal League's estimate for the first year collections was approximately $704,294.

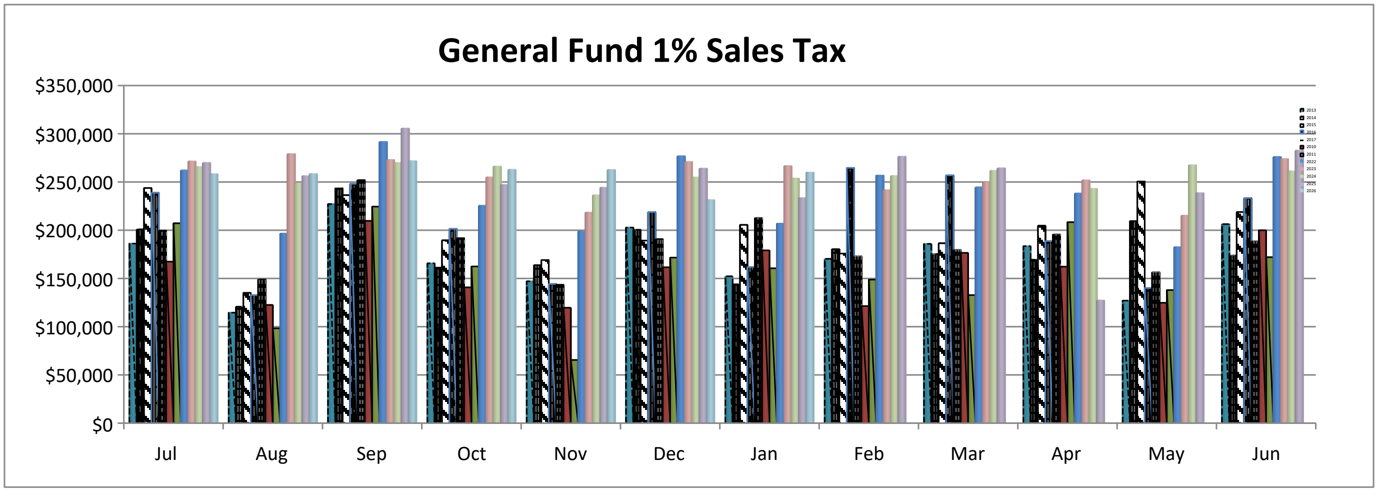
SALES TAX REPORT (UNAUDITED)

For the Month of: JANUARY FY 2025-26

City's 1% General Fund Sales Tax

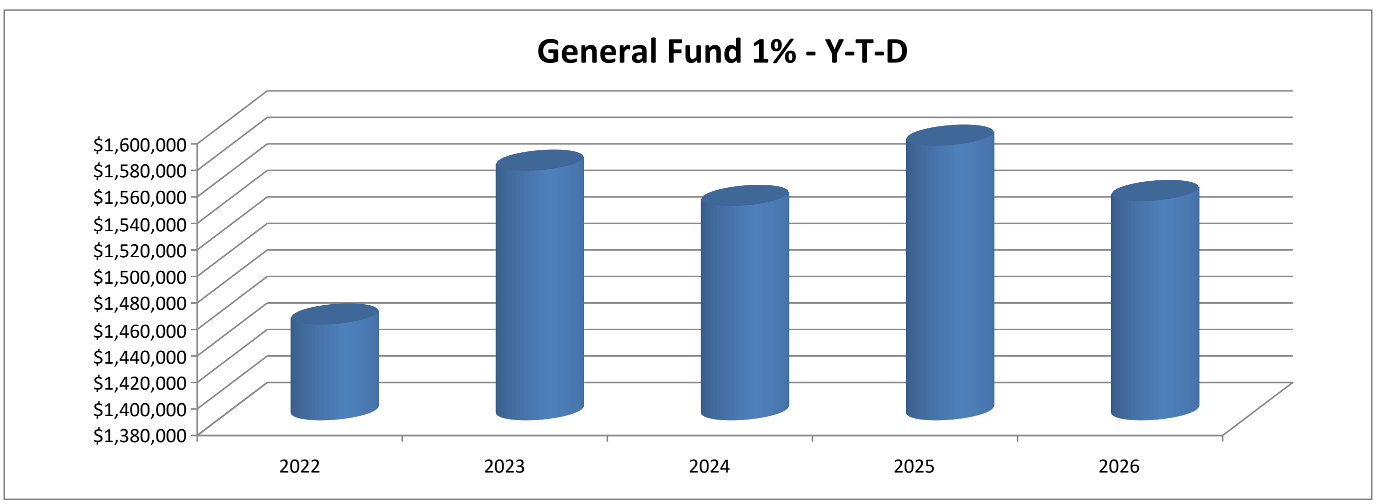
Current Month:	$ 259,864.42	**Anticipated:**	$ 279,389.78	**% Difference**	-6.99%

	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026
Current Month	$ 206,950.39	$ 266,575.48	$ 253,719.17	$ 233,352.65	$ 259,864.42
% Change		28.81%	-4.82%	-8.03%	11.36%
$Change		$ 59,625.09	-$ 12,856.31	-$ 20,366.52	$ 26,511.77



Year-To-Date:	$ 1,804,698.20	**Budgeted:**	$ 3,185,120.00	**% Difference**	43.34%

	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026
Y-T-D	$ 1,451,678.46	$ 1,567,716.54	$ 1,541,130.60	$ 1,586,599.43	$ 1,544,833.78
% Change		7.99%	-1.70%	2.95%	-2.63%
$Change		$ 116,038.08	-$ 26,585.94	$ 45,468.83	-$ 41,765.65



Comments:

Currently, City Sales Taxes total 2.750%. This includes 1% General, .5% Transportation, .5% Capital Improvements, .5% Parks/Stormwater, and .25% Fire. Numbers are shown as received by the City. Receipts lag collections by approximately 2 months.

City of Carthage
MISSOURI

OUR VISION

To create a work environment where employees are empowered to learn about and better their nutrition, fitness, emotional well-being, and financial health.

2026
WELLNESS PROGRAM

EARN YOUR $200 INCENTIVE

City of Carthage MISSOURI

// POINT SYSTEM

	Medical Point Opportunity	Points per Occurrence	Max Allowed	Points Earned
1	Preventive visit by primary care physician (required)	25	25	
2	Age / gender screening*	10	10	
3	Blood screening at health fair or doctor	25	25	
4	Dental visit	10	10	
5	Vision visit	10	10	
6	Nicotine free or submit physician form	15	15	

	Physical Point Opportunity	Points per Occurrence	Max Allowed	Points Earned
7	Gym membership for a year – must go 12x per month	20	20	
8	30-day tracker: food diary, activity, habit	15	15	
9	Athletic event**	15	15	
10	Challenges – must meet goal	15	30	
11	No more than 16 hours sick leave used	15	15	

	Health Point Opportunity	Points per Occurrence	Max Allowed	Points Earned
12	Weight management program (6 mos)	15	15	
13	Blood donation	10	20	
14	Flu or pneumonia shot	10	20	
15	Health fair attendance	5	5	
16	Volunteer community service***	5	~~10~~ 20	

Tracking methods are flexible and include data from apps. Contact a member of your wellness team with any questions and to submit this tracking sheet ***by 12/07/26***.

TOTAL POINTS

Earn 100 points & receive $200 for non-nicotine users and $100 for nicotine users in incentive pay on the pay period before Christmas!

City of Carthage seeks to create a culture of health for all employees and their families by promoting healthy lifestyles, educational opportunities and wellness activities. City of Carthage recognizes that a culture of wellbeing not only benefits employees and their families, but the organization as a whole.

**Such as mammogram, colonoscopy, prostate exam.*

***Athletic event examples include Heart Walk, Diabetes Walk, Maple Leaf Walk, Walk for Life, Softball Tournament, 5k, etc.*

****Volunteer community service examples include Carthage Humane Society, Vision Carthage, organize a trash clean-up/or participate in it, coach youth sport or program (Boy scouts, Girl scouts), volunteer at events like Fourth of July, Maple Leaf, kids fishing tournament , Food Truck Friday, Participate/help in city parade floats, food pantry, toy drive for the LaVerne Williams Children Christmas Party, etc.*

City of Carthage MISSOURI

//PREVENTIVE CARE

WHAT HAPPENS AT AN ANNUAL PHYSICAL

Assess your general health

- Blood pressure
- Cholesterol
- Blood glucose
- Weight/height/BMI

Schedule age/gender preventive screenings covered at 100% such as:

- Colonoscopy
- Mammogram
- Pap smear

Assess risks for cancer, diabetes, etc.

Nicotine-use counseling

Make sure vaccinations are up to date

Discuss mental health:

- Stress
- Anxiety
- Depression

SCHEDULE YOUR ANNUAL WELL-VISIT WITH YOUR PRIMARY CARE PHYSICIAN TODAY!

Find an Anthem in-network primary care provider here:

Sydney Health App

ANDROID APP ON Google play

Download on the App Store

www.anthem.com

$ **IN ADDITION TO THE CITY'S INCENTIVE, ANTHEM PROVIDES UP TO $200 IN REWARDS FOR PRVENTIVE VISITS AND OTHER WELL-BEING ACTIVITY.**

// VALUABLE BENEFITS

City of Carthage
MISSOURI

Receive a $20 monthly incentive by:

1. visiting a **<u>local</u>** gym at least 12 times in one month, or
2. 7k steps/day average per calendar month, can be tracked in Walker Tracker or personal wearable device

Turn in proof to your department wellness leader.

Free golf and cart rentals at the Carthage Municipal Golf Course during the week. (50% off Friday-Sunday from sunrise to 12:00 pm).

Earn up to $200 by participating or completing a variety of activities such as preventive care, condition management, and wellness activities. Log into anthem.com or get the Sydney Health app to begin earning rewards.

City of Carthage MISSOURI

// CITY WELLNESS GOALS

GET ACTIVE
walker tracker & other fitness challenges

STAY HEALTHY
select a Primary Care Physician and get your FREE preventive care exam

EMOTIONAL WELL-BEING
utilize our confidential Employee Assistance Program

NICOTINE CESSATION
helps employees reduce dependency on nicotine

REDUCE HEALTH INSURANCE PREMIUMS
working together to stay healthy and reduce rates

MORE THAN A HEALTH FAIR!

In addition to the annual health fair, the wellness committee works to improve the health and well-being of the City of Carthage employees and families through education, training and activities.

The committee meets the first Wednesday of the month and is open to any employees. Want to be a member? Please let us know.

// THE FINE PRINT

The City of Carthage Wellness Program is voluntary and available to all employees on the health plan. The program is administered according to federal rules permitting employer-sponsored wellness programs that seek to improve employee health or prevent disease, including the Americans with Disabilities Act of 1990 (ADA), the Genetic Information Nondiscrimination Act of 2008 (GINA), and the Health Insurance Portability and Accountability Act (HIPAA), as applicable, among others.

Various health assessments and screenings are available and voluntary as a part of the wellness program. You are not required to complete these or other medical examinations. However, employees who choose to participate are eligible for rewards. The health testing and assessment options that are either a part of or encouraged by the wellness program include a health risk assessment, health coaching, and biometric screening of blood pressure, cholesterol lipid panel, glucose (blood sugar) and body mass index. Tobacco cessation counseling is available to waive the tobacco surcharge. If you think you might be unable to meet the standard for the reward under this wellness program or for program alternatives, contact HR and we will work with you (and, if you wish, with your doctor) to find a wellness program with the same reward that is right for you in light of your health status.

The information from the health testing can help you understand your current health and potential risks, and determine appropriate lifestyle goals. You also are encouraged to share your results or concerns with your own doctor.

Protections from Disclosure of Medical Information
We are required by law to maintain the privacy and security of your personally identifiable health information. City of Carthage may use aggregate information to design a program based on identified health risks in the workplace. Your physician and the vendors who administer and provide screenings will not disclose any of your personal information either publicly or to the employer, except as expressly permitted by law. Medical information that personally identifies you that is provided in connection with the wellness program will not be provided to your supervisors or managers and may never be used to make decisions regarding your employment. In addition, all health information obtained through the wellness program will be maintained separately from your personnel records, stored electronically and encrypted, and not be used in making any employment decision. Appropriate precautions will be taken to avoid any data breach, and in the event a data breach occurs involving information you provide in connection with the wellness program, we will notify you immediately. You will not be discriminated against in employment because of the medical information you provide as part of participating in the wellness program, nor will you be subjected to retaliation if you choose not to participate.

Your health information will not be sold, exchanged, transferred, or otherwise disclosed except to the extent permitted by law to carry out specific activities related to the wellness program, and you will not be asked or required to waive the confidentiality of your health information as a condition of participating in the wellness program or receiving a reward. Anyone who receives your information for purposes of providing you services as part of the wellness program will abide by the same confidentiality requirements. City of Carthage may be provided with an aggregate report (summary of results with no identifying information) or a list of names of participants for programs where participation is tracked for the purposes of distributing rewards.

If you have questions or concerns regarding this notice, or about protections against discrimination and retaliation contact HR.

Contact a member of your wellness team with any questions

Unaudited Interim Financial Statements

October 31, 2025

Carthage Water & Electric Plant

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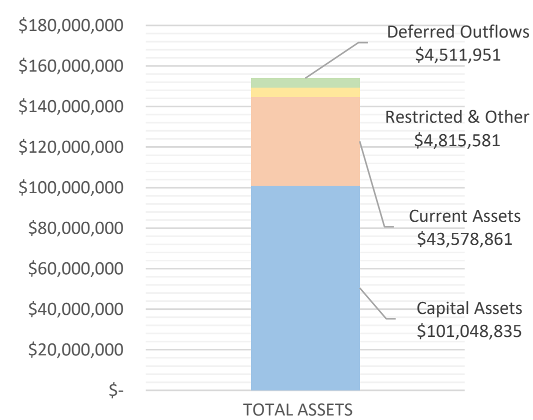
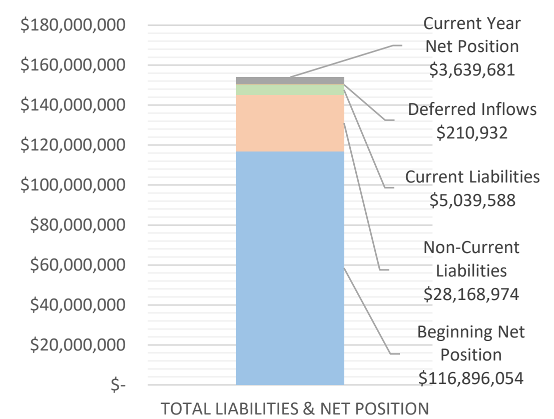
CONSOLIDATED DASHBOARD
OCTOBER 2025

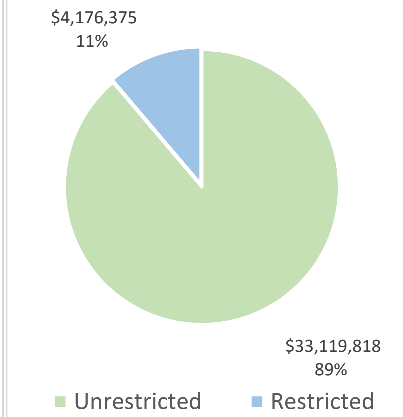
Carthage Water & Electric Plant

BALANCE SHEET
As of October 31, 2025

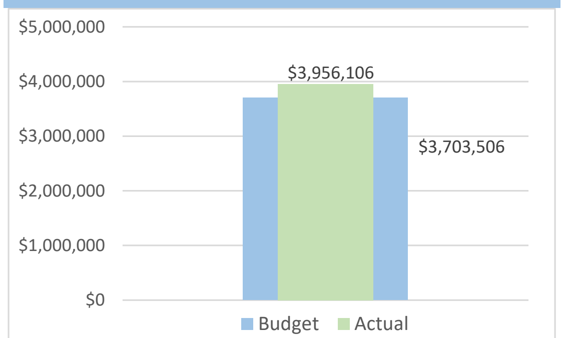




Cash & Cash Equivalents



Operating Revenue
Current Month

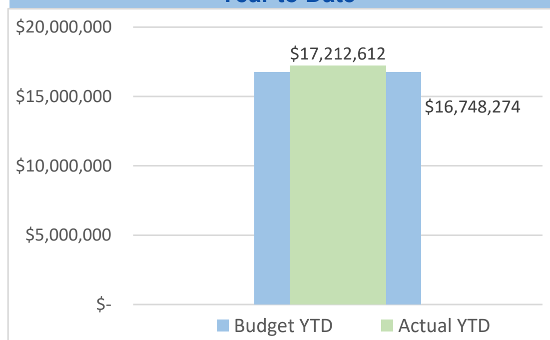


Comments

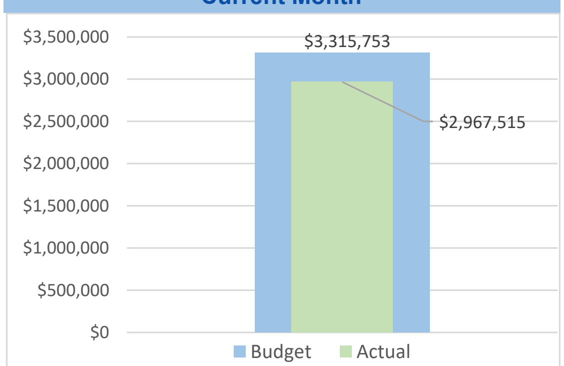
Unrestricted days cash on hand equals 324.

Combined operating revenues exceeded budget for the month and year to date.

Operating Revenue
Year to Date



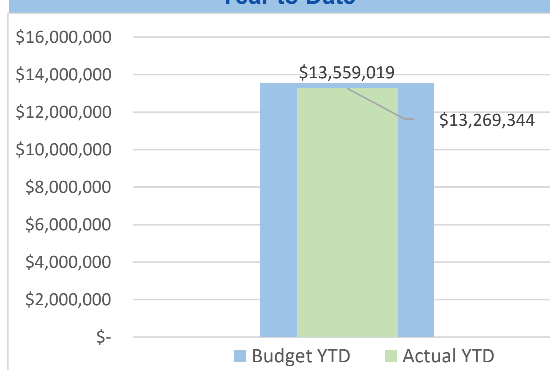
Operating Expense
Current Month



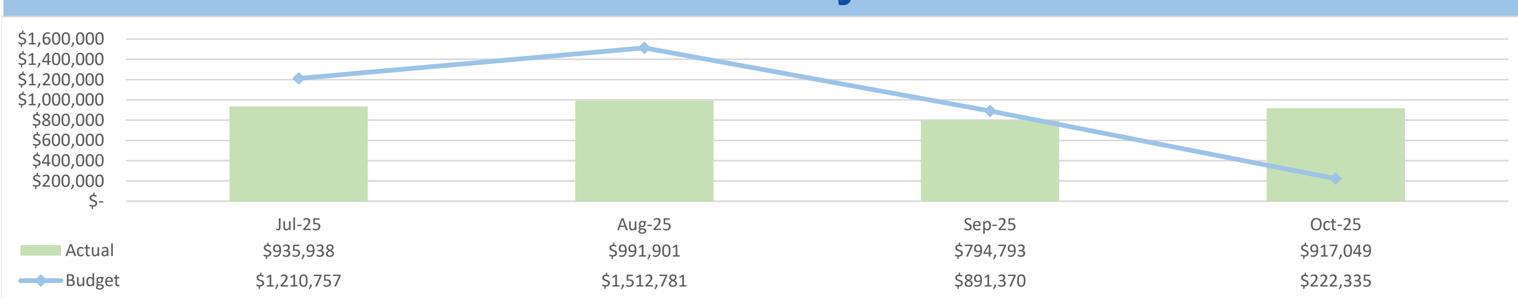
Comments

Combined operating expenses were under budget for the month and year to date.

Operating Expense
Year to Date



Net Position by Month



Carthage Water & Electric Plant

FINANCIAL SUMMARY
For the Month of
October 31, 2025

CURRENT MONTH

	ACTUAL	BUDGET	PRIOR YEAR	BUDGET VARIANCE AMOUNT	BUDGET VARIANCE PERCENT	PRIOR YEAR VARIANCE AMOUNT	PRIOR YEAR VARIANCE PERCENT
COMBINED UTILITY							
Operating Revenues	$ 3,956,106	$ 3,703,506	$ 3,649,254	$ 252,600	6.82%	$ 306,852	8.41%
Operating Expenses	(2,967,515)	(3,315,753)	(3,010,604)	348,238	10.50%	43,089	1.43%
Net Operating Income Total	988,590	387,753	638,650	600,837	154.95%	349,941	54.79%
Other Income & Expense Total	(71,542)	(165,418)	(47,703)	93,876	56.75%	(23,838)	-49.97%
Change in Net Position	**$ 917,049**	**$ 222,335**	**$ 590,946**	**$ 694,714**	**312.46%**	**$ 326,102**	**55.18%**
ELECTRIC							
Operating Revenues	$ 2,903,808	$ 2,688,901	$ 2,626,182	$ 214,907	7.99%	$ 277,626	10.57%
Operating Expenses	(2,123,591)	(2,407,833)	(2,154,461)	284,242	11.80%	30,870	1.43%
Net Operating Income Total	780,217	281,068	471,721	499,149	177.59%	308,497	65.40%
Other Income & Expense Total	(65,722)	(142,521)	(38,134)	76,799	53.89%	(27,588)	-72.35%
Change in Net Position	**$ 714,495**	**$ 138,547**	**$ 433,587**	**$ 575,948**	**415.71%**	**$ 280,908**	**64.79%**
WATER							
Operating Revenues	$ 415,138	$ 405,683	$ 415,874	$ 9,455	2.33%	$ (736)	-0.18%
Operating Expenses	(346,534)	(385,124)	(369,233)	38,590	10.02%	22,699	6.15%
Net Operating Income Total	68,605	20,559	46,641	48,046	233.70%	21,963	47.09%
Other Income & Expense Total	12,997	2,008	10,187	10,989	-547.24%	2,810	-27.58%
Change in Net Position	**$ 81,601**	**$ 22,567**	**$ 56,828**	**$ 59,034**	**261.60%**	**$ 24,773**	**43.59%**

YEAR TO DATE

	ACTUAL	BUDGET	PRIOR YEAR	BUDGET VARIANCE AMOUNT	BUDGET VARIANCE PERCENT	PRIOR YEAR VARIANCE AMOUNT	PRIOR YEAR VARIANCE PERCENT
COMBINED UTILITY							
Operating Revenues	$ 17,212,612	$ 16,748,274	$ 16,161,741	$ 464,338	2.77%	$ 1,050,871	6.50%
Operating Expenses	(13,269,344)	(13,559,019)	(12,347,521)	289,675	2.14%	(921,823)	-7.47%
Net Operating Income Total	3,943,268	3,189,255	3,814,220	754,013	23.64%	129,048	3.38%
Other Income & Expense Total	(303,588)	647,988	(167,196)	(951,576)	146.85%	(136,392)	-81.58%
Change in Net Position	**$ 3,639,681**	**$ 3,837,243**	**$ 3,647,024**	**$ (197,562)**	**-5.15%**	**$ (7,344)**	**-0.20%**
ELECTRIC							
Operating Revenues	$ 12,857,845	$ 12,529,920	$ 12,008,404	$ 327,925	2.62%	$ 849,441	7.07%
Operating Expenses	(9,793,578)	(9,585,800)	(8,914,180)	(207,778)	-2.17%	(879,398)	-9.87%
Net Operating Income Total	3,064,267	2,944,120	3,094,224	120,147	4.08%	(29,957)	-0.97%
Other Income & Expense Total	(240,988)	(384,095)	(130,784)	143,107	37.26%	(110,204)	-84.26%
Change in Net Position	**$ 2,823,279**	**$ 2,560,025**	**$ 2,963,440**	**$ 263,254**	**10.28%**	**$ (140,161)**	**-4.73%**
WATER							
Operating Revenues	$ 1,780,755	$ 1,757,573	$ 1,724,120	$ 23,182	1.32%	$ 56,635	3.28%
Operating Expenses	(1,571,681)	(1,800,743)	(1,624,294)	229,062	12.72%	52,614	3.24%
Net Operating Income Total	209,075	(43,170)	99,826	252,245	-584.31%	109,249	109.44%
Other Income & Expense Total	39,520	8,032	44,851	31,488	-392.04%	(5,331)	11.89%
Change in Net Position	**$ 248,595**	**$ (35,138)**	**$ 144,677**	**$ 283,733**	**-807.48%**	**$ 103,918**	**71.83%**

Carthage Water & Electric Plant

FINANCIAL SUMMARY (continued)
For the Month of
October 31, 2025

	CURRENT MONTH							YEAR TO DATE						
				BUDGET VARIANCE		PRIOR YEAR VARIANCE					BUDGET VARIANCE		PRIOR YEAR VARIANCE	
	ACTUAL	BUDGET	PRIOR YEAR	AMOUNT	PERCENT	AMOUNT	PERCENT	ACTUAL	BUDGET	PRIOR YEAR	AMOUNT	PERCENT	AMOUNT	PERCENT
WASTEWATER														
Operating Revenues	$ 394,524	$ 368,114	$ 384,985	$ 26,410	7.17%	$ 9,540	2.48%	$ 1,601,085	$ 1,509,549	$ 1,547,454	$ 91,536	6.06%	$ 53,631	3.47%
Operating Expenses	(336,027)	(329,618)	(338,185)	(6,409)	-1.94%	2,158	0.64%	(1,259,129)	(1,373,590)	(1,211,223)	114,461	8.33%	(47,906)	-3.96%
Net Operating Income Total	58,497	38,496	46,800	20,001	51.96%	11,698	25.00%	341,956	135,959	336,231	205,997	151.51%	5,725	1.70%
Other Income & Expense Total	(1,405)	(6,671)	(2,909)	5,266	78.94%	1,504	51.70%	(33,128)	1,097,451	(14,248)	(1,130,579)	103.02%	(18,879)	-132.50%
Change in Net Position	**$ 57,092**	**$ 31,825**	**$ 43,891**	**$ 25,267**	**79.39%**	**$ 13,202**	**30.08%**	**$ 308,828**	**$ 1,233,410**	**$ 321,983**	**$ (924,582)**	**-74.96%**	**$ (13,154)**	**-4.09%**
COMMUNICATION														
Operating Revenues	$ 242,635	$ 240,808	$ 222,213	$ 1,827	0.76%	$ 20,421	9.19%	$ 972,927	$ 951,232	$ 881,763	$ 21,695	2.28%	$ 91,164	10.34%
Operating Expenses	(161,364)	(193,178)	(148,725)	31,814	16.47%	(12,639)	-8.50%	(644,956)	(798,886)	(597,824)	153,930	19.27%	(47,132)	-7.88%
Net Operating Income Total	81,271	47,630	73,488	33,641	70.63%	7,783	10.59%	327,971	152,346	283,939	175,625	115.28%	44,032	15.51%
Other Income & Expense Total	(17,411)	(18,234)	(16,848)	823	4.51%	(563)	-3.34%	(68,992)	(73,400)	(67,015)	4,408	6.00%	(1,977)	-2.95%
Change in Net Position	**$ 63,860**	**$ 29,396**	**$ 56,640**	**$ 34,464**	**117.24%**	**$ 7,219**	**12.75%**	**$ 258,978**	**$ 78,946**	**$ 216,924**	**$ 180,032**	**228.04%**	**$ 42,054**	**19.39%**

Carthage Water & Electric Plant

Statement of Net Position

October 31, 2025 & 2024

		October 31, 2024	October 31, 2025
Current Assets	Unrestricted Cash & Cash Equivalents	27,487,943.81	33,119,817.76
	Accounts Receivable, net	2,542,134.61	2,885,169.52
	Materials & Supplies Inventory	5,889,233.59	6,218,164.37
	Prepayments & Other Current Assets	1,240,240.81	1,355,709.52
Current Assets Total		**37,159,552.82**	**43,578,861.17**
Utility Plant	Utility Plant in Service - Depreciable	167,195,437.86	172,653,366.46
	Utility Plant in Service - Nondepreciable	480,086.23	490,065.23
	Construction in Progress	14,111,938.81	16,343,927.14
	Accumulated Depreciation	(86,103,736.93)	(88,578,841.10)
	Lease Assets, Net	209,636.89	140,317.42
Utility Plant Total		**95,893,362.86**	**101,048,835.15**
Noncurrent Assets	Restricted Cash & Cash Equivalents	7,806,414.59	4,176,374.79
	Leases Receivable (GASB 87)	107,401.25	92,173.44
	Interest & Other Receivables	587,469.61	547,032.30
	Net Pension Asset	-	-
Noncurrent Assets Total		**8,501,285.45**	**4,815,580.53**
Deferred Outflows of Resources	Deferred Pension Outflows	2,727,084.00	4,511,951.00
Deferred Outflows of Resources Total		**2,727,084.00**	**4,511,951.00**
		144,281,285.13	**153,955,227.85**
Current Liabilities		**5,165,998.46**	**5,039,588.03**
Noncurrent Liabilities	Long Term Debt (due after 1 year)	26,918,968.26	27,468,643.28
	Lease Obligations Payable	125,080.38	68,955.34
	Compensated Absences	-	631,375.29
Noncurrent Liabilities Total		**27,044,048.64**	**28,168,973.91**
Deferred Inflows of Resources	Deferred Lease Inflows	222,787.30	136,743.87
	Deferred Pension Inflows	190,206.00	74,188.00
Deferred Inflows of Resources Total		**412,993.30**	**210,931.87**
Net Position	Beginning Year Net Position	108,011,220.25	116,896,053.50
	Current Year Net Position	3,647,024.48	3,639,680.54
Net Position Total		**111,658,244.73**	**120,535,734.04**
		144,281,285.13	**153,955,227.85**

Carthage Water & Electric Plant

Statement of Revenues, Expenses and Changes in Net Position
For the one month of October 31, 2025 & 2024 with prior year comparison

Consolidated

		Month of October 2024	Month of October 2025	Monthly $ Variance	Monthly % Variance
Operating Income	**Operating Revenues**	3,649,253.83	3,956,105.50	306,851.67	8.41%
	Operating Expenses	(3,010,604.25)	(2,967,515.31)	43,088.94	1.43%
Operating Income Total		**638,649.58**	**988,590.19**	**349,940.61**	**54.79%**
Other Income & Expense	**Non-Operating Revenues**	151,206.64	130,734.95	(20,471.69)	-13.54%
	Non-Operating Expenses	(198,909.99)	(202,276.57)	(3,366.58)	-1.69%
Other Income & Expense Total		**(47,703.35)**	**(71,541.62)**	**(23,838.27)**	**-49.97%**
Change in Net Position		**590,946.23**	**917,048.57**	**326,102.34**	**55.18%**

Carthage Water & Electric Plant

Statement of Revenues, Expenses and Changes in Net Position
For the 4 months ending October 31, 2025 & 2024 with prior year comparison

Consolidated

		Year to Date at October 31, 2024	Year to Date at October 31, 2025	Year to Date $ Variance	Year to Date % Variance
Operating Income	**Operating Revenues**	16,161,741.22	17,212,611.81	1,050,870.59	6.50%
	Operating Expenses	(12,347,520.96)	(13,269,343.63)	(921,822.67)	-7.47%
Operating Income Total		**3,814,220.26**	**3,943,268.18**	**129,047.92**	**3.38%**
Other Income & Expense	**Non-Operating Revenues**	629,994.17	522,211.22	(107,782.95)	-17.11%
	Non-Operating Expenses	(797,189.95)	(825,798.86)	(28,608.91)	-3.59%
Other Income & Expense Total		**(167,195.78)**	**(303,587.64)**	**(136,391.86)**	**-81.58%**
Change in Net Position		**3,647,024.48**	**3,639,680.54**	**(7,343.94)**	**-0.20%**

Statement of Revenues, Expenses and Changes in Net Position
For the one month of October 31, 2025 & 2024 with budget comparison

Consolidated

		Month of October 2024	Month of October 2025	Monthly Budget	Monthly $ Variance	Monthly % Variance
Operating Income	**Operating Revenues**	3,649,253.83	3,956,105.50	3,703,506.00	252,599.50	6.82%
	Operating Expenses	(3,010,604.25)	(2,967,515.31)	(3,315,753.00)	348,237.69	10.50%
Operating Income Total		**638,649.58**	**988,590.19**	**387,753.00**	**600,837.19**	**154.95%**
Other Income & Expense	**Non-Operating Revenues**	151,206.64	130,734.95	97,392.00	33,342.95	34.24%
	Non-Operating Expenses	(198,909.99)	(202,276.57)	(262,810.00)	60,533.43	23.03%
Other Income & Expense Total		**(47,703.35)**	**(71,541.62)**	**(165,418.00)**	**93,876.38**	**56.75%**
Change in Net Position		**590,946.23**	**917,048.57**	**222,335.00**	**694,713.57**	**312.46%**

Carthage Water & Electric Plant

Statement of Revenues, Expenses and Changes in Net Position
For the 4 months ending October 31, 2025 & 2024 with remaining budget

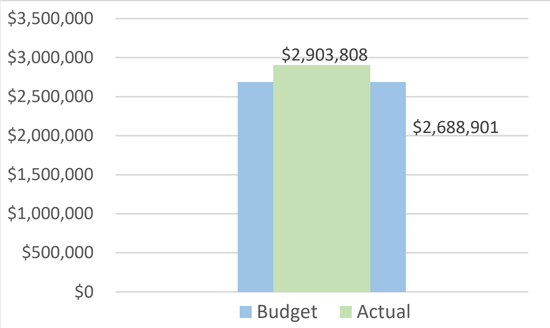
Consolidated

		Year to Date at October 31, 2024	Year to Date at October 31, 2025	Full Year Budget	$ Budget Remaining	% Budget Used
Operating Income	**Operating Revenues**	16,161,741.22	17,212,611.81	45,261,600.00	28,048,988.19	38.03%
	Operating Expenses	(12,347,520.96)	(13,269,343.63)	(40,335,840.00)	(27,066,496.37)	32.90%
Operating Income Total		**3,814,220.26**	**3,943,268.18**	**4,925,760.00**	**982,491.82**	**80.05%**
Other Income & Expense	**Non-Operating Revenues**	629,994.17	522,211.22	2,396,000.00	1,873,788.78	21.80%
	Non-Operating Expenses	(797,189.95)	(825,798.86)	(2,992,488.00)	(2,166,689.14)	27.60%
Other Income & Expense Total		**(167,195.78)**	**(303,587.64)**	**(596,488.00)**	**(292,900.36)**	**50.90%**
Change in Net Position		**3,647,024.48**	**3,639,680.54**	**4,329,272.00**	**689,591.46**	**84.07%**

Carthage Water & Electric Plant

ELECTRIC DASHBOARD
OCTOBER 2025

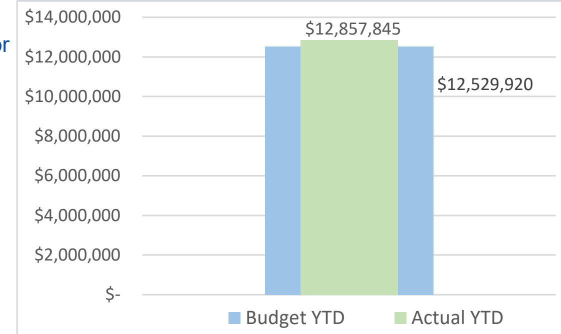
Operating Revenue
Current Month



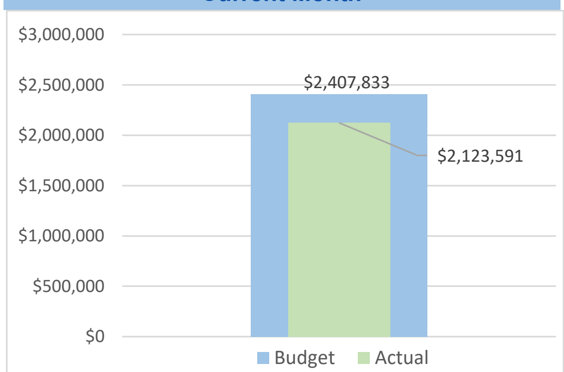
Comments

Operating revenues exceeded budget for the month and year to date.

Operating Revenue
Year to Date



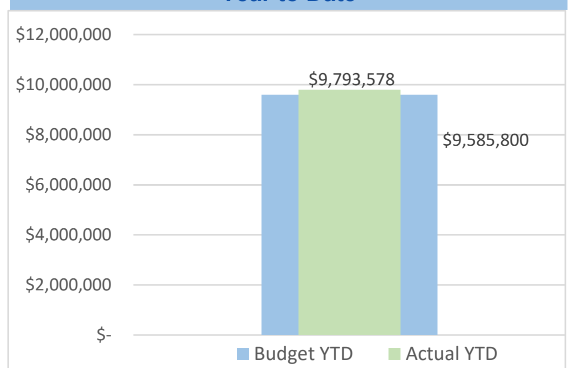
Operating Expense
Current Month



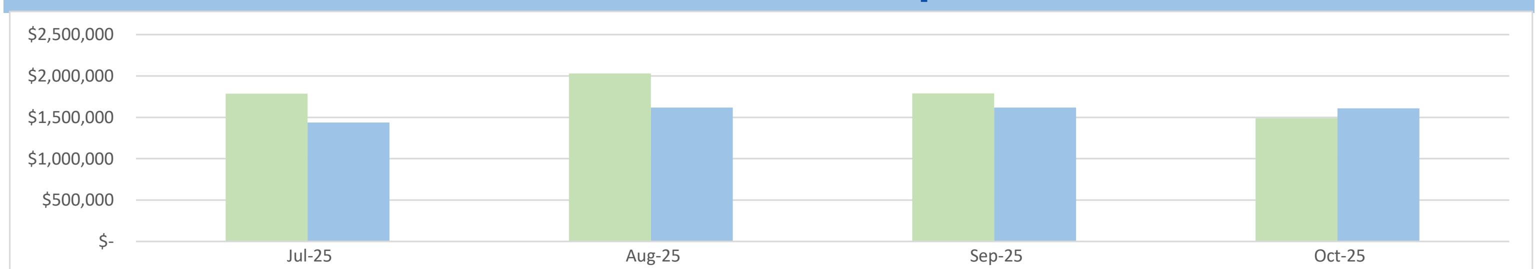
Comments

Operating expenses were under budget for the month and over year to date.

Operating Expense
Year to Date

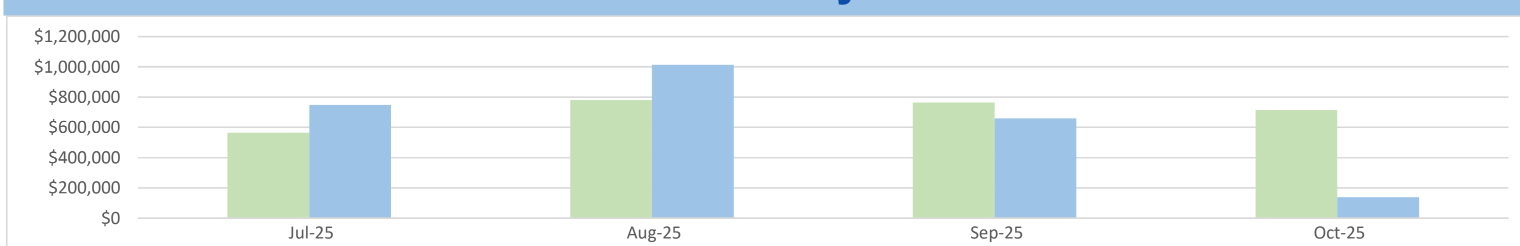


Purchase Power Expense



	Jul-25	Aug-25	Sep-25	Oct-25
Actual	$1,785,391	$2,031,464	$1,789,331	$1,489,476
Budget	$1,436,697	$1,617,593	$1,618,773	$1,610,158

Net Position by Month



	Jul-25	Aug-25	Sep-25	Oct-25
Actual	$564,549	$779,346	$764,888	$714,495
Budget	$748,976	$1,014,256	$658,246	$138,547

Carthage Water & Electric Plant

Statement of Revenues, Expenses and Changes in Net Position
For the one month of October 31, 2025 & 2024 with budget comparison

Electric

				Month of October 2024	Month of October 2025	Monthly Budget	Monthly $ Variance	Monthly % Variance
Operating Income	**Operating Revenues**	**Sales by Revenue Class**	ELEC RESIDENTIAL REVENUES	818,701.48	904,971.65	820,553.00	84,418.65	10.29%
			ELEC COMMERCIAL REVENUES	542,908.95	564,812.39	554,657.00	10,155.39	1.83%
			ELEC INDUSTRIAL REVENUES	1,144,377.39	1,303,123.18	1,193,254.00	109,869.18	9.21%
			CITY SERVICES	20,604.37	21,348.36	22,670.00	(1,321.64)	-5.83%
			DEPARTMENTAL UTILITIES	64,540.47	71,373.71	66,265.00	5,108.71	7.71%
		Sales by Revenue Class Total		**2,591,132.66**	**2,865,629.29**	**2,657,399.00**	**208,230.29**	**7.84%**
		Other Operating Revenues		35,049.15	38,178.91	31,502.00	6,676.91	21.20%
	Operating Revenues Total			**2,626,181.81**	**2,903,808.20**	**2,688,901.00**	**214,907.20**	**7.99%**
	Operating Expenses	**Cost of Power Production - Operations**		(38,062.13)	(47,432.71)	(55,091.00)	7,658.29	13.90%
		Cost of Power Production - Maintenance		(45,039.61)	(29,498.32)	(39,135.00)	9,636.68	24.62%
		Cost of Purchased Power		(1,535,065.70)	(1,489,475.85)	(1,610,158.00)	120,682.15	7.50%
		Electric Distribution Expense - Operations		(51,627.89)	(77,699.20)	(77,350.00)	(349.20)	-0.45%
		Electric Distribution Expense - Maintenance		(76,728.22)	(74,337.85)	(126,060.00)	51,722.15	41.03%
		Electric Distribution Expense - Municipal		(24,742.87)	(28,058.98)	(27,853.00)	(205.98)	-0.74%
		Customer Service Expense		(29,854.27)	(26,438.90)	(41,050.00)	14,611.10	35.59%
		Administrative & General Expense		(205,806.93)	(183,184.02)	(225,672.00)	42,487.98	18.83%
		Depreciation Expense		(144,648.11)	(164,557.82)	(202,573.00)	38,015.18	18.77%
		Amortization Expense		(2,885.28)	(2,907.14)	(2,891.00)	(16.14)	-0.56%
	Operating Expenses Total			**(2,154,461.01)**	**(2,123,590.79)**	**(2,407,833.00)**	**284,242.21**	**11.80%**
Operating Income Total				**471,720.80**	**780,217.41**	**281,068.00**	**499,149.41**	**177.59%**
Other Income & Expense	**Non-Operating Revenues**	**Investment Income**		115,259.02	88,326.55	71,667.00	16,659.55	23.25%
		Other Non-Operating Income		35.36	52.83	542.00	(489.17)	-90.25%
		Gain (Loss) on Asset Disposition		-	-	-	-	0.00%
	Non-Operating Revenues Total			**115,294.38**	**88,379.38**	**72,209.00**	**16,170.38**	**22.39%**
	Non-Operating Expenses	**Interest Expense**		(58,665.17)	(56,158.01)	(117,634.00)	61,475.99	52.26%
		Transfer to City		(93,258.36)	(96,118.00)	(96,118.00)	-	0.00%
		Other Non-Operating Expense		(1,504.45)	(1,825.34)	(978.00)	(847.34)	-86.64%
	Non-Operating Expenses Total			**(153,427.98)**	**(154,101.35)**	**(214,730.00)**	**60,628.65**	**28.23%**
Other Income & Expense Total				**(38,133.60)**	**(65,721.97)**	**(142,521.00)**	**76,799.03**	**53.89%**
Change in Net Position				**433,587.20**	**714,495.44**	**138,547.00**	**575,948.44**	**415.71%**

Carthage Water & Electric Plant

Statement of Revenues, Expenses and Changes in Net Position
For the 4 months ending October 31, 2025 & 2024 with remaining budget

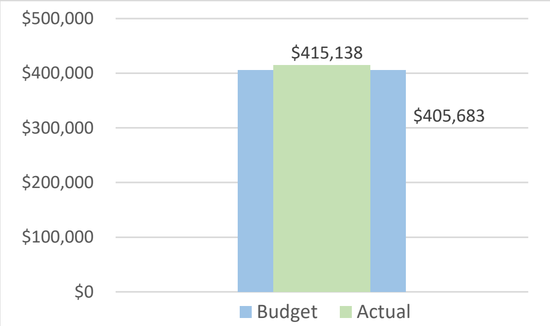
Electric

				Year to Date at October 31, 2024	Year to Date at October 31, 2025	Full Year Budget	$ Budget Remaining	% Budget Used
Operating Income	**Operating Revenues**	**Sales by Revenue Class**	ELEC RESIDENTIAL REVENUES	4,263,294.63	4,575,436.31	11,319,500.00	6,744,063.69	40.42%
			ELEC COMMERCIAL REVENUES	2,468,678.38	2,560,160.70	6,697,000.00	4,136,839.30	38.23%
			ELEC INDUSTRIAL REVENUES	4,798,678.15	5,242,788.61	13,866,500.00	8,623,711.39	37.81%
			CITY SERVICES	80,191.92	82,768.82	235,000.00	152,231.18	35.22%
			DEPARTMENTAL UTILITIES	253,449.22	261,636.25	756,000.00	494,363.75	34.61%
		Sales by Revenue Class Total		**11,864,292.30**	**12,722,790.69**	**32,874,000.00**	**20,151,209.31**	**38.70%**
		Other Operating Revenues		144,112.03	135,054.32	350,000.00	214,945.68	38.59%
	Operating Revenues Total			**12,008,404.33**	**12,857,845.01**	**33,224,000.00**	**20,366,154.99**	**38.70%**
	Operating Expenses	**Cost of Power Production - Operations**		(191,347.18)	(193,404.32)	(693,050.00)	(499,645.68)	27.91%
		Cost of Power Production - Maintenance		(161,414.69)	(193,007.38)	(537,290.00)	(344,282.62)	35.92%
		Cost of Purchased Power		(6,471,174.93)	(7,095,661.73)	(19,422,500.00)	(12,326,838.27)	36.53%
		Electric Distribution Expense - Operations		(217,491.98)	(267,108.47)	(849,550.00)	(582,441.53)	31.44%
		Electric Distribution Expense - Maintenance		(289,229.31)	(369,417.19)	(1,301,250.00)	(931,832.81)	28.39%
		Electric Distribution Expense - Municipal		(97,052.34)	(109,489.07)	(336,900.00)	(227,410.93)	32.50%
		Customer Service Expense		(112,470.83)	(110,507.18)	(464,800.00)	(354,292.82)	23.78%
		Administrative & General Expense		(785,444.89)	(785,297.40)	(3,012,357.00)	(2,227,059.60)	26.07%
		Depreciation Expense		(577,012.95)	(658,056.97)	(2,430,876.00)	(1,772,819.03)	27.07%
		Amortization Expense		(11,541.12)	(11,628.44)	(27,300.00)	(15,671.56)	42.60%
	Operating Expenses Total			**(8,914,180.22)**	**(9,793,578.15)**	**(29,075,873.00)**	**(19,282,294.85)**	**33.68%**
Operating Income Total				**3,094,224.11**	**3,064,266.86**	**4,148,127.00**	**1,083,860.14**	**73.87%**
Other Income & Expense	**Non-Operating Revenues**	**Investment Income**		478,908.74	368,996.03	860,000.00	491,003.97	42.91%
		Other Non-Operating Income		249.45	157.58	55,000.00	54,842.42	0.29%
		Gain (Loss) on Asset Disposition		-	3,950.00	-	(3,950.00)	0.00%
	Non-Operating Revenues Total			**479,158.19**	**373,103.61**	**915,000.00**	**541,896.39**	**40.78%**
	Non-Operating Expenses	**Interest Expense**		(232,897.18)	(222,944.16)	(1,224,558.00)	(1,001,613.84)	18.21%
		Transfer to City		(373,033.44)	(384,472.00)	(1,153,416.00)	(768,944.00)	33.33%
		Other Non-Operating Expense		(4,011.36)	(6,675.44)	(13,600.00)	(6,924.56)	49.08%
	Non-Operating Expenses Total			**(609,941.98)**	**(614,091.60)**	**(2,391,574.00)**	**(1,777,482.40)**	**25.68%**
Other Income & Expense Total				**(130,783.79)**	**(240,987.99)**	**(1,476,574.00)**	**(1,235,586.01)**	**16.32%**
Change in Net Position				**2,963,440.32**	**2,823,278.87**	**2,671,553.00**	**(151,725.87)**	**105.68%**

WATER DASHBOARD
OCTOBER 2025

Carthage Water & Electric Plant

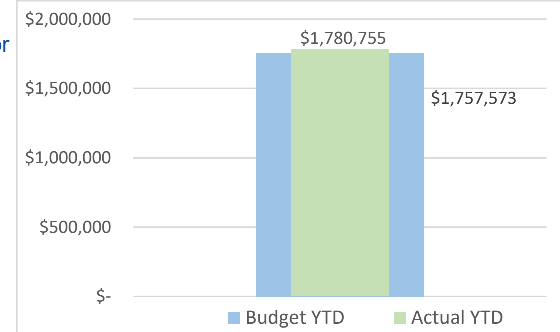
Operating Revenue
Current Month



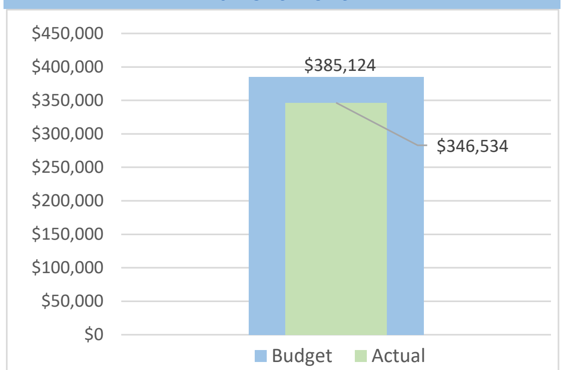
Comments

Operating revenues exceeded budget for the month and year to date.

Operating Revenue
Year to Date



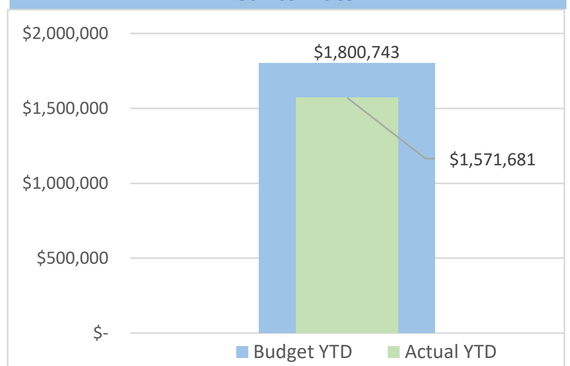
Operating Expense
Current Month



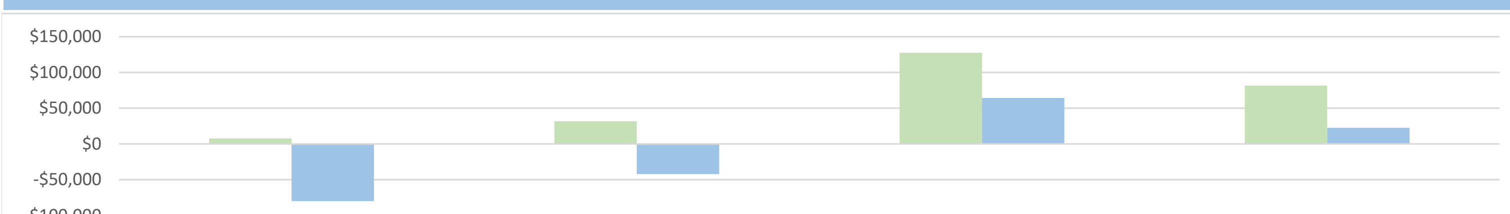
Comments

Operating expenses were under budget for the month and YTD.

Operating Expense
Year to Date

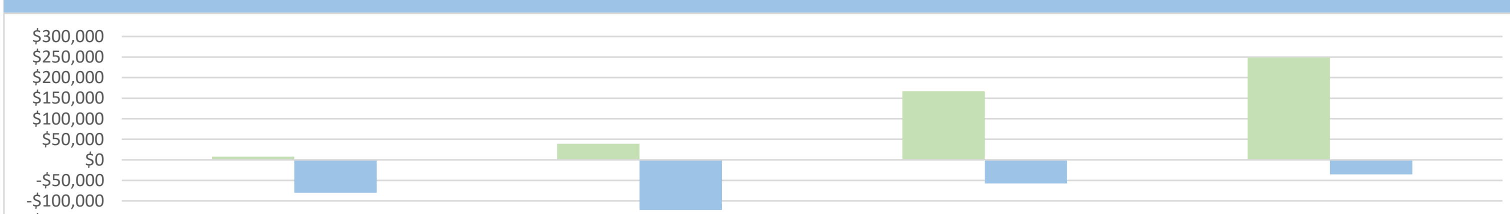


Net Position by Month



	Jul-25	Aug-25	Sep-25	Oct-25
Actual	$7,640	$31,722	$127,632	$81,601
Budget	-$79,886	-$42,191	$64,372	$22,567

Year to Date Net Position



	Jul-25	Aug-25	Sep-25	Oct-25
Actual	$7,640	$39,362	$166,994	$248,595
Budget	-$79,886	-$122,077	-$57,705	-$35,138

Carthage Water & Electric Plant

Statement of Revenues, Expenses and Changes in Net Position
For the one month of October 31, 2025 & 2024 with budget comparison

Water

				Month of October 2024	Month of October 2025	Monthly Budget	Monthly $ Variance	Monthly % Variance
Operating Income	**Operating Revenues**	**Sales by Revenue Class**	WATER RESIDENTIAL REVENUE	187,194.22	189,116.21	188,713.00	403.21	0.21%
			WATER-COMMERCIAL REVENUE	105,840.90	100,761.25	101,943.00	(1,181.75)	-1.16%
			WATER-INDUSTRIAL REVENUE	115,282.59	115,440.23	107,916.00	7,524.23	6.97%
			WATER CITY SERVICES	46.65	15.81	489.00	(473.19)	-96.77%
			WATER DEPT UTILITIES	3,826.87	3,588.21	3,012.00	576.21	19.13%
		Sales by Revenue Class Total		**412,191.23**	**408,921.71**	**402,073.00**	**6,848.71**	**1.70%**
		Other Operating Revenues		3,682.89	6,216.47	3,610.00	2,606.47	72.20%
	Operating Revenues Total			**415,874.12**	**415,138.18**	**405,683.00**	**9,455.18**	**2.33%**
	Operating Expenses	**Cost of Water Production**		(52,105.18)	(46,151.17)	(41,247.00)	(4,904.17)	-11.89%
		Cost of Water Treatment		(72,937.37)	(62,876.08)	(60,810.00)	(2,066.08)	-3.40%
		Cost of Water Distribution		(78,892.06)	(74,918.57)	(96,740.00)	21,821.43	22.56%
		Cost of Water Distribution - Municipal		(6,007.28)	(8,663.69)	(8,828.00)	164.31	1.86%
		Customer Service Expense		(21,696.97)	(20,412.41)	(31,693.00)	11,280.59	35.59%
		Administrative & General Expense		(30,851.45)	(28,151.64)	(34,681.00)	6,529.36	18.83%
		Depreciation Expense		(104,771.27)	(103,373.63)	(109,150.00)	5,776.37	5.29%
		Amortization Expense		(1,971.43)	(1,986.45)	(1,975.00)	(11.45)	-0.58%
	Operating Expenses Total			**(369,233.01)**	**(346,533.64)**	**(385,124.00)**	**38,590.36**	**10.02%**
Operating Income Total				**46,641.11**	**68,604.54**	**20,559.00**	**48,045.54**	**233.70%**
Other Income & Expense	**Non-Operating Revenues**	**Investment Income**		18,841.74	22,761.63	14,583.00	8,178.63	56.08%
		Other Non-Operating Income		2,879.87	2,871.41	-	2,871.41	0.00%
		Gain (Loss) on Asset Disposition		-	-	-	-	0.00%
	Non-Operating Revenues Total			**21,721.61**	**25,633.04**	**14,583.00**	**11,050.04**	**75.77%**
	Non-Operating Expenses	**Interest Expense**		(296.73)	(183.34)	(300.00)	116.66	38.89%
		Transfer to City		(10,975.09)	(12,242.59)	(12,242.00)	(0.59)	0.00%
		Other Non-Operating Expense		(262.73)	(210.48)	(33.00)	(177.48)	-537.82%
	Non-Operating Expenses Total			**(11,534.55)**	**(12,636.41)**	**(12,575.00)**	**(61.41)**	**-0.49%**
Other Income & Expense Total				**10,187.06**	**12,996.63**	**2,008.00**	**10,988.63**	**547.24%**
Change in Net Position				**56,828.17**	**81,601.17**	**22,567.00**	**59,034.17**	**261.60%**

Carthage Water & Electric Plant

Statement of Revenues, Expenses and Changes in Net Position
For the 4 months ending October 31, 2025 & 2024 with remaining budget

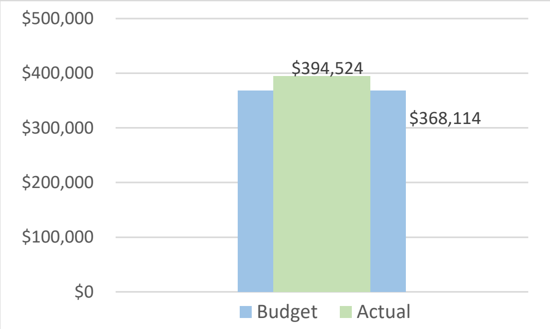
Water

				Year to Date at October 31, 2024	Year to Date at October 31, 2025	Full Year Budget	$ Budget Remaining	% Budget Used
Operating Income	**Operating Revenues**	**Sales by Revenue Class**	WATER RESIDENTIAL REVENUE	799,826.39	813,443.04	2,262,000.00	1,448,556.96	35.96%
			WATER-COMMERCIAL REVENUE	435,717.28	431,725.33	1,099,000.00	667,274.67	39.28%
			WATER-INDUSTRIAL REVENUE	451,726.41	482,618.53	1,242,000.00	759,381.47	38.86%
			WATER CITY SERVICES	1,156.80	963.39	1,500.00	536.61	64.23%
			WATER DEPT UTILITIES	15,876.93	16,221.05	39,000.00	22,778.95	41.59%
		Sales by Revenue Class Total		**1,704,303.81**	**1,744,971.34**	**4,643,500.00**	**2,898,528.66**	**37.58%**
		Other Operating Revenues		19,816.26	35,783.76	45,000.00	9,216.24	79.52%
	Operating Revenues Total			**1,724,120.07**	**1,780,755.10**	**4,688,500.00**	**2,907,744.90**	**37.98%**
	Operating Expenses	**Cost of Water Production**		(155,511.98)	(168,227.07)	(624,948.00)	(456,720.93)	26.92%
		Cost of Water Treatment		(272,959.70)	(246,061.30)	(808,071.00)	(562,009.70)	30.45%
		Cost of Water Distribution		(541,336.23)	(484,876.86)	(1,266,300.00)	(781,423.14)	38.29%
		Cost of Water Distribution - Municipal		(29,444.84)	(45,687.38)	(107,500.00)	(61,812.62)	42.50%
		Customer Service Expense		(81,739.59)	(85,318.11)	(358,850.00)	(273,531.89)	23.78%
		Administrative & General Expense		(117,741.96)	(120,684.15)	(462,938.00)	(342,253.85)	26.07%
		Depreciation Expense		(417,674.16)	(412,879.93)	(1,309,801.00)	(896,921.07)	31.52%
		Amortization Expense		(7,885.72)	(7,945.80)	(23,700.00)	(15,754.20)	33.53%
	Operating Expenses Total			**(1,624,294.18)**	**(1,571,680.60)**	**(4,962,108.00)**	**(3,390,427.40)**	**31.67%**
Operating Income Total				**99,825.89**	**209,074.50**	**(273,608.00)**	**(482,682.50)**	**-76.41%**
Other Income & Expense	**Non-Operating Revenues**	**Investment Income**		78,232.64	77,813.94	175,000.00	97,186.06	44.47%
		Other Non-Operating Income		12,256.95	12,239.10	38,800.00	26,560.90	31.54%
		Gain (Loss) on Asset Disposition		-	-	-	-	0.00%
	Non-Operating Revenues Total			**90,489.59**	**90,053.04**	**213,800.00**	**123,746.96**	**42.12%**
	Non-Operating Expenses	**Interest Expense**		(1,179.55)	(729.26)	(3,600.00)	(2,870.74)	20.26%
		Transfer to City		(43,900.36)	(48,970.36)	(146,911.00)	(97,940.64)	33.33%
		Other Non-Operating Expense		(558.27)	(832.93)	(400.00)	432.93	208.23%
	Non-Operating Expenses Total			**(45,638.18)**	**(50,532.55)**	**(150,911.00)**	**(100,378.45)**	**33.49%**
Other Income & Expense Total				**44,851.41**	**39,520.49**	**62,889.00**	**23,368.51**	**62.84%**
Change in Net Position				**144,677.30**	**248,594.99**	**(210,719.00)**	**(459,313.99)**	**-117.97%**

WASTEWATER DASHBOARD
OCTOBER 2025

Carthage Water & Electric Plant

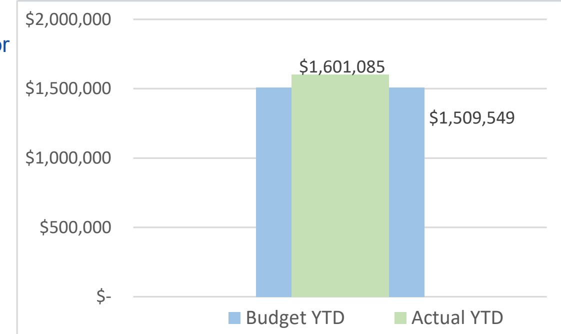
Operating Revenue
Current Month



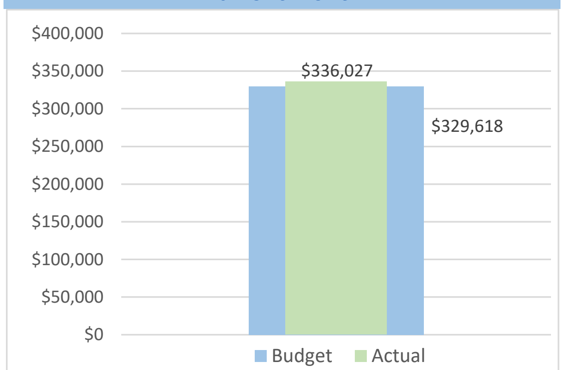
Comments

Operating revenues exceeded budget for the month and year to date.

Operating Revenue
Year to Date



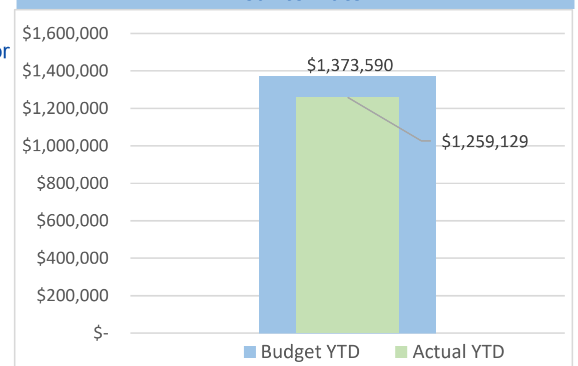
Operating Expense
Current Month



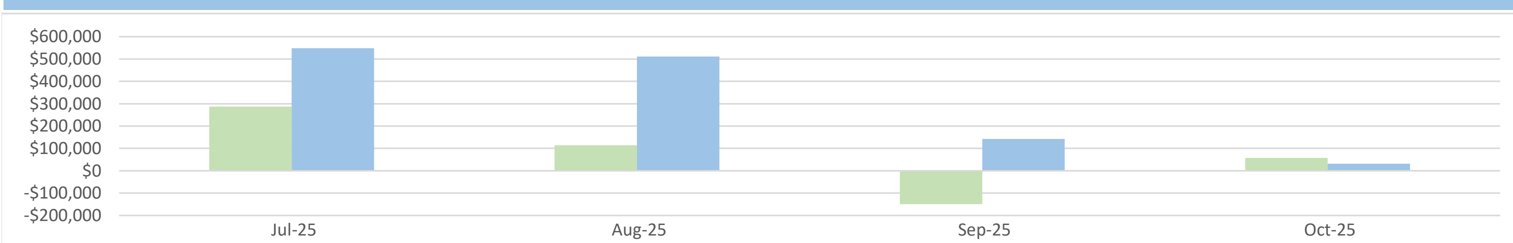
Comments

Operating expenses were over budget for the month and under year to date.

Operating Expense
Year to Date

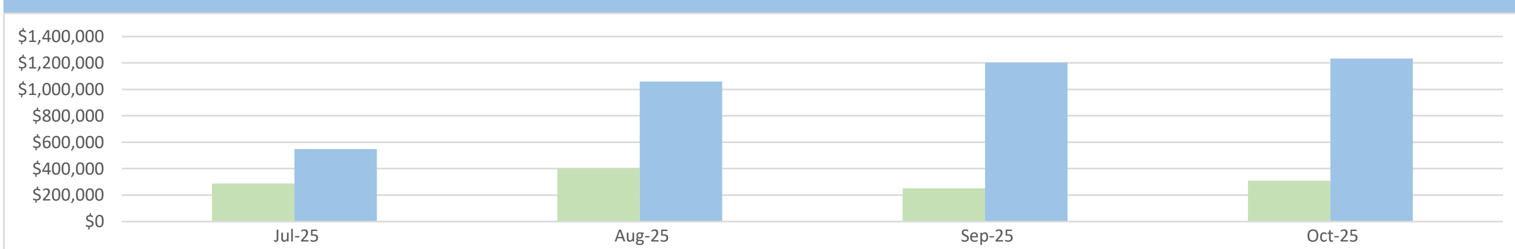


Net Position by Month



	Jul-25	Aug-25	Sep-25	Oct-25
Actual	$287,588	$113,836	-$149,688	$57,092
Budget	$548,146	$511,451	$141,988	$31,825

Year to Date Net Position



	Jul-25	Aug-25	Sep-25	Oct-25
Actual	$287,588	$401,424	$251,736	$308,828
Budget	$548,146	$1,059,597	$1,201,585	$1,233,410

Carthage Water & Electric Plant

Statement of Revenues, Expenses and Changes in Net Position
For the one month of October 31, 2025 & 2024 with budget comparison

Wastewater

				Month of October 2024	Month of October 2025	Monthly Budget	Monthly $ Variance	Monthly % Variance
Operating Income	**Operating Revenues**	**Sales by Revenue Class**	WW SERVICE BILLINGS-RESID	193,248.40	195,973.77	193,618.00	2,355.77	1.22%
			WW SERVICE BILLINGS-COMM	74,437.43	72,173.33	74,835.00	(2,661.67)	-3.56%
			WW SERVICE BILLINGS-INDUS	110,141.39	118,696.89	97,136.00	21,560.89	22.20%
			PRETREATMENT REVENUE	4,500.00	5,250.00	-	5,250.00	0.00%
			WW DEPARTMENT UTILITIES	295.96	279.90	329.00	(49.10)	-14.92%
		Sales by Revenue Class Total		**382,623.18**	**392,373.89**	**365,918.00**	**26,455.89**	**7.23%**
		Other Operating Revenues		2,361.36	2,150.46	2,196.00	(45.54)	-2.07%
	Operating Revenues Total			**384,984.54**	**394,524.35**	**368,114.00**	**26,410.35**	**7.17%**
	Operating Expenses	**Operating Expenses- Wastewater**		(186,079.75)	(186,271.04)	(155,025.00)	(31,246.04)	-20.16%
		Pretreatment Expenses		(6,133.52)	(5,615.34)	(8,361.00)	2,745.66	32.84%
		Customer Service Expense		(20,940.60)	(19,919.24)	(30,928.00)	11,008.76	35.59%
		Administrative & General Expense		(24,989.81)	(23,098.22)	(28,456.00)	5,357.78	18.83%
		Depreciation Expense		(100,041.33)	(101,123.12)	(106,848.00)	5,724.88	5.36%
	Operating Expenses Total			**(338,185.01)**	**(336,026.96)**	**(329,618.00)**	**(6,408.96)**	**-1.94%**
Operating Income Total				**46,799.53**	**58,497.39**	**38,496.00**	**20,001.39**	**51.96%**
Other Income & Expense	**Non-Operating Revenues**	**Investment Income**		13,601.36	16,391.04	10,250.00	6,141.04	59.91%
		Other Non-Operating Income		-	-	-	-	0.00%
		Gain (Loss) on Asset Disposition		-	-	-	-	0.00%
	Non-Operating Revenues Total			**13,601.36**	**16,391.04**	**10,250.00**	**6,141.04**	**59.91%**
	Non-Operating Expenses	**Interest Expense**		(5,960.19)	(5,617.56)	(4,808.00)	(809.56)	-16.84%
		Transfer to City		(9,680.62)	(11,345.48)	(11,346.00)	0.52	0.00%
		Other Non-Operating Expense		(869.49)	(832.97)	(767.00)	(65.97)	-8.60%
	Non-Operating Expenses Total			**(16,510.30)**	**(17,796.01)**	**(16,921.00)**	**(875.01)**	**-5.17%**
Other Income & Expense Total				**(2,908.94)**	**(1,404.97)**	**(6,671.00)**	**5,266.03**	**78.94%**
Change in Net Position				**43,890.59**	**57,092.42**	**31,825.00**	**25,267.42**	**79.39%**

Carthage Water & Electric Plant

Statement of Revenues, Expenses and Changes in Net Position
For the 4 months ending October 31, 2025 & 2024 with remaining budget

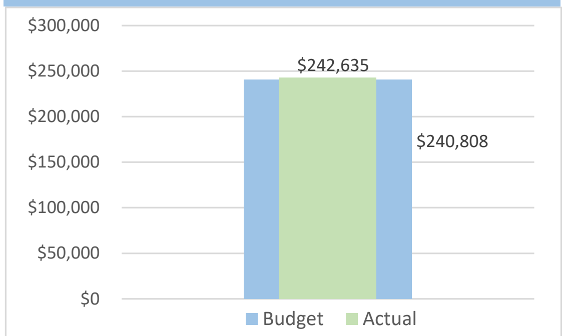
Wastewater

				Year to Date at October 31, 2024	Year to Date at October 31, 2025	Full Year Budget	$ Budget Remaining	% Budget Used
Operating Income	**Operating Revenues**	**Sales by Revenue Class**	WW SERVICE BILLINGS-RESID	781,450.26	788,013.59	2,339,000.00	1,550,986.41	33.69%
			WW SERVICE BILLINGS-COMM	315,608.65	308,623.76	872,400.00	563,776.24	35.38%
			WW SERVICE BILLINGS-INDUS	430,805.64	473,904.03	1,158,000.00	684,095.97	40.92%
			PRETREATMENT REVENUE	8,500.00	21,500.00	-	(21,500.00)	0.00%
			WW DEPARTMENT UTILITIES	1,288.93	1,156.05	4,000.00	2,843.95	28.90%
		Sales by Revenue Class Total		**1,537,653.48**	**1,593,197.43**	**4,373,400.00**	**2,780,202.57**	**36.43%**
		Other Operating Revenues		9,800.18	7,887.37	26,000.00	18,112.63	30.34%
	Operating Revenues Total			**1,547,453.66**	**1,601,084.80**	**4,399,400.00**	**2,798,315.20**	**36.39%**
	Operating Expenses	**Operating Expenses- Wastewater**		(608,122.19)	(645,220.78)	(1,927,900.00)	(1,282,679.22)	33.47%
		Pretreatment Expenses		(29,834.99)	(27,827.27)	(103,600.00)	(75,772.73)	26.86%
		Customer Service Expense		(78,890.12)	(83,256.80)	(350,180.00)	(266,923.20)	23.78%
		Administrative & General Expense		(95,371.51)	(99,020.49)	(379,837.00)	(280,816.51)	26.07%
		Depreciation Expense		(399,003.71)	(403,803.48)	(1,282,177.00)	(878,373.52)	31.49%
	Operating Expenses Total			**(1,211,222.52)**	**(1,259,128.82)**	**(4,043,694.00)**	**(2,784,565.18)**	**31.14%**
Operating Income Total				**336,231.14**	**341,955.98**	**355,706.00**	**13,750.02**	**96.13%**
Other Income & Expense	**Non-Operating Revenues**	**Investment Income**		57,160.14	56,696.14	123,000.00	66,303.86	46.09%
		Other Non-Operating Income		-	-	1,140,000.00	1,140,000.00	0.00%
		Gain (Loss) on Asset Disposition		-	-	-	-	0.00%
	Non-Operating Revenues Total			**57,160.14**	**56,696.14**	**1,263,000.00**	**1,206,303.86**	**4.49%**
	Non-Operating Expenses	**Interest Expense**		(23,648.51)	(22,289.04)	(57,700.00)	(35,410.96)	38.63%
		Transfer to City		(38,722.48)	(45,381.92)	(136,146.00)	(90,764.08)	33.33%
		Other Non-Operating Expense		(9,037.55)	(22,152.83)	(35,500.00)	(13,347.17)	62.40%
	Non-Operating Expenses Total			**(71,408.54)**	**(89,823.79)**	**(229,346.00)**	**(139,522.21)**	**39.17%**
Other Income & Expense Total				**(14,248.40)**	**(33,127.65)**	**1,033,654.00**	**1,066,781.65**	**-3.20%**
Change in Net Position				**321,982.74**	**308,828.33**	**1,389,360.00**	**1,080,531.67**	**22.23%**

COMMUNICATION DASHBOARD
OCTOBER 2025

Carthage Water & Electric Plant

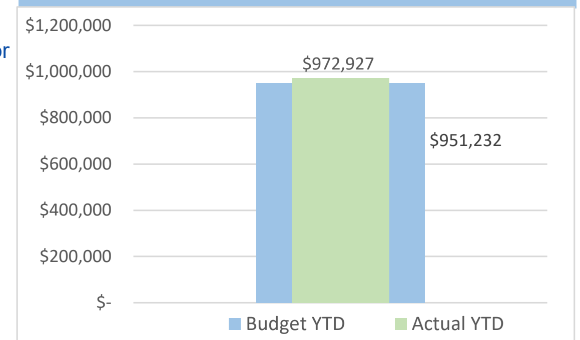
Operating Revenue
Current Month



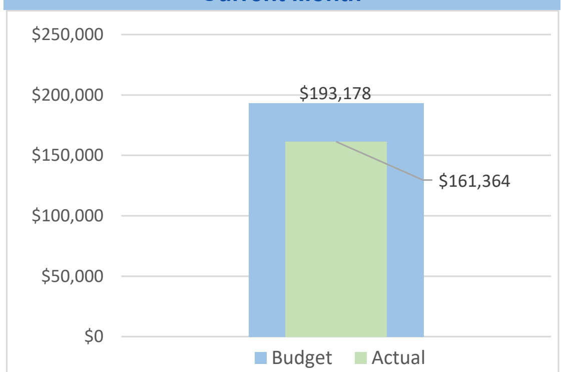
Comments

Operating revenues exceeded budget for the month and year to date.

Operating Revenue
Year to Date



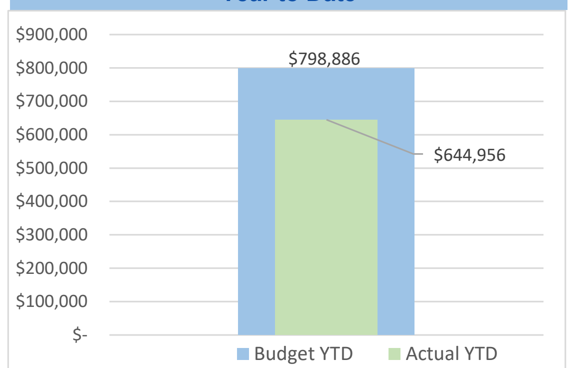
Operating Expense
Current Month



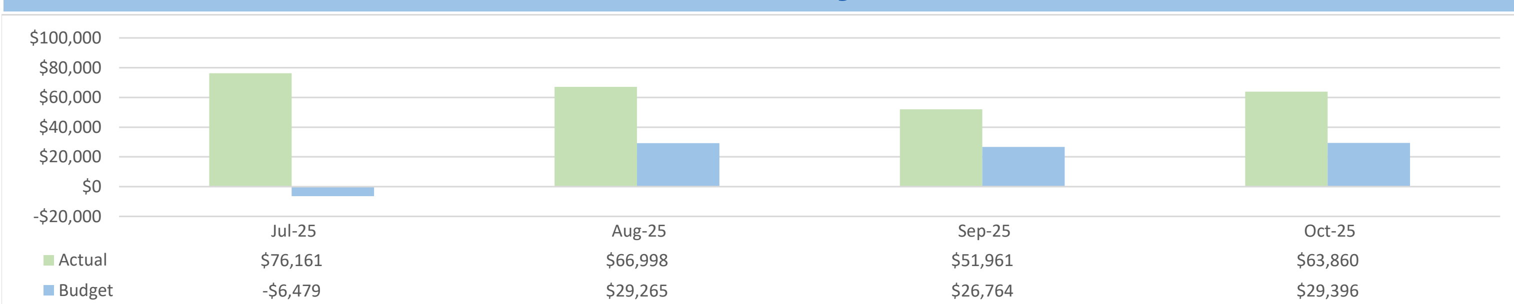
Comments

Operating expenses were under budget for the month and year to date.

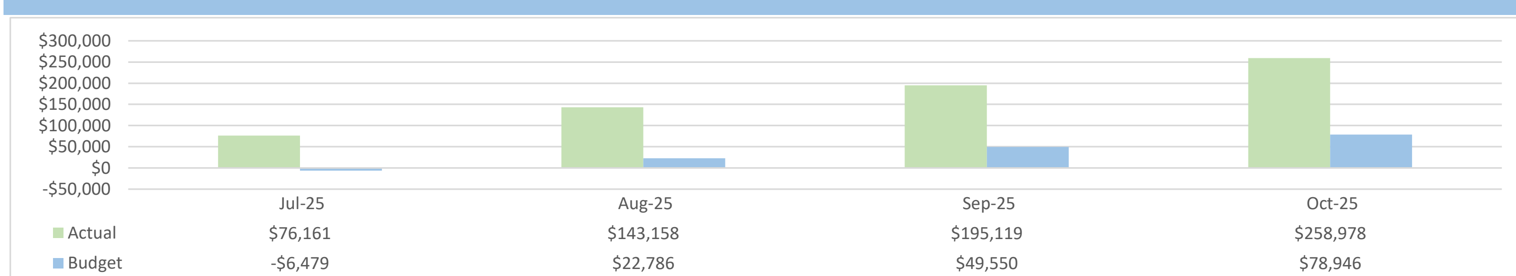
Operating Expense
Year to Date



Net Position by Month



Year to Date Net Position



CWEP
Carthage Water & Electric Plant

Statement of Revenues, Expenses and Changes in Net Position
For the one month of October 31, 2025 & 2024 with budget comparison

Communication

				Month of October 2024	Month of October 2025	Monthly Budget	Monthly $ Variance	Monthly % Variance
Operating Income	**Operating Revenues**	**Sales by Revenue Class**	WIRELESS RESIDENTIAL	14,736.53	12,050.04	10,791.00	1,259.04	11.67%
			FIBER RESIDENTIAL	134,910.83	153,524.53	160,584.00	(7,059.47)	-4.40%
			WIRELESS COMMERCIAL	2,651.45	2,301.59	1,800.00	501.59	27.87%
			FIBER COMMERCIAL	41,237.06	47,808.23	41,500.00	6,308.23	15.20%
			FIBER INDUSTRIAL	6,721.08	6,035.20	6,500.00	(464.80)	-7.15%
			FIBER DARK	4,059.77	4,115.00	4,000.00	115.00	2.88%
			CWEP WIRELESS	279.70	279.70	283.00	(3.30)	-1.17%
			CWEP FIBER	9,240.00	9,305.00	9,250.00	55.00	0.59%
		Sales by Revenue Class Total		**213,836.42**	**235,419.29**	**234,708.00**	**711.29**	**0.30%**
		Other Operating Revenues		8,376.94	7,215.48	6,100.00	1,115.48	18.29%
	Operating Revenues Total			**222,213.36**	**242,634.77**	**240,808.00**	**1,826.77**	**0.76%**
	Operating Expenses	**Operating Expenses - Fiber**		(62,313.92)	(50,953.50)	(68,089.00)	17,135.50	25.17%
		Operating Expenses - Wireless		5,470.79	(8,883.53)	(13,295.00)	4,411.47	33.18%
		Customer Service Expense		(8,058.23)	(10,066.29)	(15,630.00)	5,563.71	35.60%
		Administrative & General Expense		(6,741.95)	(8,987.10)	(11,072.00)	2,084.90	18.83%
		Depreciation Expense		(77,081.91)	(82,473.50)	(85,092.00)	2,618.50	3.08%
	Operating Expenses Total			**(148,725.22)**	**(161,363.92)**	**(193,178.00)**	**31,814.08**	**16.47%**
Operating Income Total				**73,488.14**	**81,270.85**	**47,630.00**	**33,640.85**	**70.63%**
Other Income & Expense	**Non-Operating Revenues**	**Investment Income**		589.29	331.49	350.00	(18.51)	-5.29%
		Other Non-Operating Income		-	-	-	-	0.00%
		Gain (Loss) on Asset Disposition		-	-	-	-	0.00%
	Non-Operating Revenues Total			**589.29**	**331.49**	**350.00**	**(18.51)**	**-5.29%**
	Non-Operating Expenses	**Interest Expense**		(11,101.02)	(10,234.03)	(10,234.00)	(0.03)	0.00%
		Transfer to City		(5,538.35)	(6,763.53)	(6,764.00)	0.47	0.01%
		Other Non-Operating Expense		(797.79)	(745.24)	(1,586.00)	840.76	53.01%
	Non-Operating Expenses Total			**(17,437.16)**	**(17,742.80)**	**(18,584.00)**	**841.20**	**4.53%**
Other Income & Expense Total				**(16,847.87)**	**(17,411.31)**	**(18,234.00)**	**822.69**	**4.51%**
Change in Net Position				**56,640.27**	**63,859.54**	**29,396.00**	**34,463.54**	**117.24%**

Carthage Water & Electric Plant

Statement of Revenues, Expenses and Changes in Net Position
For the 4 months ending October 31, 2025 & 2024 with remaining budget

Communication

				Year to Date at October 31, 2024	Year to Date at October 31, 2025	Full Year Budget	$ Budget Remaining	% Budget Used
Operating Income	**Operating Revenues**	**Sales by Revenue Class**	WIRELESS RESIDENTIAL	60,325.56	50,748.65	120,500.00	69,751.35	42.12%
			FIBER RESIDENTIAL	526,707.05	611,687.27	1,999,000.00	1,387,312.73	30.60%
			WIRELESS COMMERCIAL	10,790.46	10,022.36	18,600.00	8,577.64	53.88%
			FIBER COMMERCIAL	163,859.03	185,583.88	498,000.00	312,416.12	37.27%
			FIBER INDUSTRIAL	29,714.70	24,057.30	78,000.00	53,942.70	30.84%
			FIBER DARK	19,722.89	16,460.00	48,000.00	31,540.00	34.29%
			CWEP WIRELESS	1,118.80	1,118.80	3,400.00	2,281.20	32.91%
			CWEP FIBER	36,960.00	37,074.83	111,000.00	73,925.17	33.40%
		Sales by Revenue Class Total		**849,198.49**	**936,753.09**	**2,876,500.00**	**1,939,746.91**	**32.57%**
		Other Operating Revenues		32,564.67	36,173.81	73,200.00	37,026.19	49.42%
	Operating Revenues Total			**881,763.16**	**972,926.90**	**2,949,700.00**	**1,976,773.10**	**32.98%**
	Operating Expenses	**Operating Expenses - Fiber**		(190,171.09)	(194,140.54)	(858,400.00)	(664,259.46)	22.62%
		Operating Expenses - Wireless		(43,674.61)	(40,631.14)	(49,900.00)	(9,268.86)	81.43%
		Customer Service Expense		(30,357.99)	(42,074.26)	(176,970.00)	(134,895.74)	23.77%
		Administrative & General Expense		(25,730.12)	(38,527.08)	(147,788.00)	(109,260.92)	26.07%
		Depreciation Expense		(307,890.23)	(329,583.04)	(1,021,107.00)	(691,523.96)	32.28%
	Operating Expenses Total			**(597,824.04)**	**(644,956.06)**	**(2,254,165.00)**	**(1,609,208.94)**	**28.61%**
Operating Income Total				**283,939.12**	**327,970.84**	**695,535.00**	**367,564.16**	**47.15%**
Other Income & Expense	**Non-Operating Revenues**	**Investment Income**		2,593.75	1,600.31	4,200.00	2,599.69	38.10%
		Other Non-Operating Income		-	758.12	-	(758.12)	0.00%
		Gain (Loss) on Asset Disposition		592.50	-	-	-	0.00%
	Non-Operating Revenues Total			**3,186.25**	**2,358.43**	**4,200.00**	**1,841.57**	**56.15%**
	Non-Operating Expenses	**Interest Expense**		(44,830.83)	(41,374.20)	(120,595.00)	(79,220.80)	34.31%
		Transfer to City		(22,153.40)	(27,054.12)	(81,162.00)	(54,107.88)	33.33%
		Other Non-Operating Expense		(3,217.02)	(2,922.60)	(18,900.00)	(15,977.40)	15.46%
	Non-Operating Expenses Total			**(70,201.25)**	**(71,350.92)**	**(220,657.00)**	**(149,306.08)**	**32.34%**
Other Income & Expense Total				**(67,015.00)**	**(68,992.49)**	**(216,457.00)**	**(147,464.51)**	**31.87%**
Change in Net Position				**216,924.12**	**258,978.35**	**479,078.00**	**220,099.65**	**54.06%**

Carthage Water & Electric Plant

Statement of Cash Flows
For the 4 months ending October 31, 2025 & 2024

	at October 31	
	2024	**2025**
Cash Flows from Operating Activities		
Cash Received From		
Customers	$ 16,505,647.52	$ 17,717,306.31
Cash Paid To		
Suppliers for Goods & Services	(10,325,937.25)	(10,401,122.47)
Employees for Services	(2,480,774.73)	(2,641,181.92)
Net Cash Provided (Used) by Operating Activities	3,698,935.54	4,675,001.92
Cash Flows from Noncapital Financing Activities		
Cash Received From		
Other non operating sources+	13,098.90	17,104.80
Cash Paid To		
Transfer to City	(477,809.68)	(505,878.40)
Other non operating sources-	23,204.21	(23,674.27)
Net Cash Provided (Used) by Noncapital Financing Activities	(441,506.57)	(512,447.87)

Carthage Water & Electric Plant

Statement of Cash Flows (continued)
For the 4 months ending October 31, 2025 & 2024

	at October 31	
	2024	**2025**
Cash Flows from Capital and Related Financing Activities		
Cash Received From		
Non Operating Sources	$ -	$ -
Cash Paid To		
Net Additions to Utility Plant	(3,736,390.23)	(2,646,700.74)
Principal Payments on Long Term Debt	(546,895.36)	(574,695.45)
Interest Payment on Long Term Debt	(432,462.05)	(409,874.99)
Net Additions to Arbitrage	-	-
Net Cash Provided (Used) by Capital and Related Financing Activities	(4,715,747.64)	(3,631,271.18)
Cash Flow from Investing Activities		
Cash Received From		
Earnings on Investments	679,985.42	570,155.04
Sale of Investments	-	-
Cash Paid To		
Purchase of Investment Securities	-	-
Net Cash Provided (Used) by Investing Activities	679,985.42	570,155.04
Net Increase (Decrease) in Cash and Cash Equivalents	(778,333.25)	1,101,437.91
Cash and Cash Equivalents - at July 1	36,072,691.65	36,194,754.64
Cash and Cash Equivalents - at October 31	**$ 35,294,358.40**	**$ 37,296,192.55**

CWEP
Carthage Water & Electric Plant

Statement of Cash Flows (continued)
For the 4 months ending October 31, 2025 & 2024

	at October 31	
Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities	2024	2025
Net Operating Income (Loss)	$ 3,814,220.26	$ 3,943,268.18
Adjustments to Reconcile Operating Income to Net Cash Provided (Used) by Operating Activities		
Depreciation Expense	1,741,878.83	1,850,131.77
Amortization Expense	19,426.84	19,574.24
Change in Assets and Liabilities		
(Increase) Decrease in Accounts Receivable	335,690.16	491,649.44
(Increase) Decrease in Inventories	(364,403.24)	(472,381.13)
(Increase) Decrease in Prepayments	41,637.29	(186,628.08)
Increase (Decrease) in Accounts Payable and Accrued Expenses	(1,844,350.27)	(924,362.08)
Increase (Decrease) in Customer Deposits	8,216.14	13,045.06
Increase (Decrease) in Compensated Absences	-	-
Increase (decrease) in Pension	-	-
Increase (decrease) in Deferred Lease Inflows	(53,380.47)	(59,295.48)
Net Cash Provided (Used) by Operating Activities	$ 3,698,935.54	$ 4,675,001.92

Supplementary Information

Carthage Water & Electric Plant

Production & Disposition
For the month and 4 months ending October 31, 2025 & 2024

	Current Month	Prior Year Month	Current Year to Date	Prior Year to Date
ELECTRIC-Kilowatthours:				
Generation:				
Gross Generation	55,000	9,000	611,000	371,700
Less: Station Use	(69,696)	(64,433)	(530,955)	(228,643)
Net Generation	(14,696)	(55,433)	80,045	143,057
				-
Gross Purchased Power	23,459,200	23,437,000	111,121,400	109,680,400
Transmission Losses	(265,000)	(290,000)	(991,000)	(1,041,000)
Net Purchased Power	23,194,200	23,147,000	110,130,400	108,639,400
				-
Total System Load	23,179,504	23,091,567	110,210,445	108,782,457
Energy Imbalance (+/-)	(114,200)	(33,000)	(1,104,400)	(829,400)
Real Time Imports Into SPP	-	-	-	-
Meter / Accumulator Differential	2,000	(1,000)	(4,000)	(6,000)
Total to Distribution System	23,067,304	23,057,567	109,102,045	107,947,057
Disposition:				
Residential Sales	5,996,302	5,874,839	33,160,918	32,510,396
Commercial Sales	4,174,412	4,380,825	19,928,569	20,395,621
Industrial Sales	12,722,860	12,419,330	53,105,050	51,986,180
City Billings	148,271	148,049	519,765	507,241
Total Sales	23,041,845	22,823,043	106,714,302	105,399,438
				-
Company Use	761,161	784,443	2,938,266	3,095,874
Total Accounted For	23,803,006	23,607,486	109,652,568	108,495,312
				-
Distrib. & Other Losses	(735,702)	(549,919)	(550,523)	(548,255)
Net to Distribution System	23,067,304	23,057,567	109,102,045	107,947,057
Power loss percentage **(Industry = 4%-5%)**	-3.19%	-2.38%	-0.50%	-0.51%
Peak Load in KW	48,000			
Peak day and time	10/2/2025	5:00 PM		

	Current Month	Prior Year Month	Current Year to Date	Prior Year to Date
WATER-Gallons:				
Production:				
Gross Pumped	74,525,100	75,069,800	317,195,200	310,869,800
Filter & Prod. Use	(4,514,800)	(3,635,300)	(13,705,300)	(10,711,200)
Total to Distribution System	70,010,300	71,434,500	303,489,900	300,158,600
				-
Disposition:				-
Residential Sales	22,300,547	23,218,414	101,997,640	104,637,970
Commercial Sales	14,831,035	16,356,600	64,525,513	67,990,304
Industrial Sales	22,279,458	23,124,765	93,207,568	90,583,797
Bulk Water Sales	130,600	267,100	1,029,000	1,008,100
City Billings	3,100	9,500	188,900	235,600
Total Sales	59,544,740	62,976,379	260,948,621	264,455,771
				-
Company Use - not billed	1,164,500	425,000	3,902,929	1,613,467
Company Use - billed	781,120	844,753	3,516,271	3,518,186
Total Accounted For	61,490,360	64,246,132	268,367,821	269,587,424
				-
Distrib. & Other Losses	8,519,940	7,188,368	35,122,079	30,571,176
Net to Distribution System	70,010,300	71,434,500	303,489,900	300,158,600
Water loss percentage **(Industry goal <= 10%)**	12.17%	10.06%	11.57%	10.19%
Maximum Gallons	2,981,700			
Peak day	10/22/2025			

Carthage Water & Electric Plant

Construction In Progress Report
For the 4 months ending October 31, 2025

OPEN WORK ORDERS

W.O. NUMBER	DESCRIPTION	ESTIMATE	CURRENT BALANCE
	Electric Dept:		
1374	Relocate Feeders 1-5 to Sub 1	$ 5,500,000	$ 5,552,000
1375	Replace Transformer 2-1	3,500,000	4,284,137
1376	Feeder 17 Extension	1,000,000	1,223,888
1408	Sub 3 Automatic Reclosers	350,000	221,800
1428	Reinstall Old Sub 2 Transformer	50,000	98,698
1432	Old Transformer 2-1 Rewind	1,500,000	5,497
1433	Sub 4 69KV Line Improvements & Station	18,140,000	123,989
1434	Feeder 20 Extension	605,000	134,118
1436	Substation Security Camera System	50,000	31,454
1440	Line Changes 1st Half FY26	105,000	547,173
1441	Area & Street Lights 1st Half FY26	148,750	55,548
1442	Service Changes 1st Half FY26	246,300	177,337
1443	MPUA Pole Replacements FY26	255,000	217,137
1445	Secondary CT Service Upgrades FY26	40,000	1,240
1447	Control Room Update - Power Plant	11,500	6,832
1448	Unit 203 3/4 Ton 4x4 Crew Cab Truck	75,000	65,198
1451	Power Quality Analyzer And Recorder	25,000	8,146
1452	Survalent Mobile Application	75,000	3,064
1453	Generator Protective Relay Upgrades	91,000	2,390
	Total Electric	**$ 31,601,550**	**$ 12,759,646**
	Water Dept:		
2202	Water & Lift Station Scada Upgrade	$ 375,000	$ 86,235
2211	2025 Water Line Replacements - Zapletal & Forest	800,000	45,587
2212	Main St Water Tower Pump A Replacement	13,250	14,284
2214	New Services & Meters FY26	105,000	15,689
2215	Renewed Services FY26	N/A	9,424
2216	Hydrants FY26	35,000	16,046
2217	New Valves FY26	20,000	52,025
2218	Water Treatment Office Update	15,000	1,493
2219	2026 Water Line Replacements - Central Ave	800,000	22,403
2220	Water Main Extension - Victorian Courtyards	20,000	29,164
	Total Water	**$ 2,183,250**	**$ 292,349**

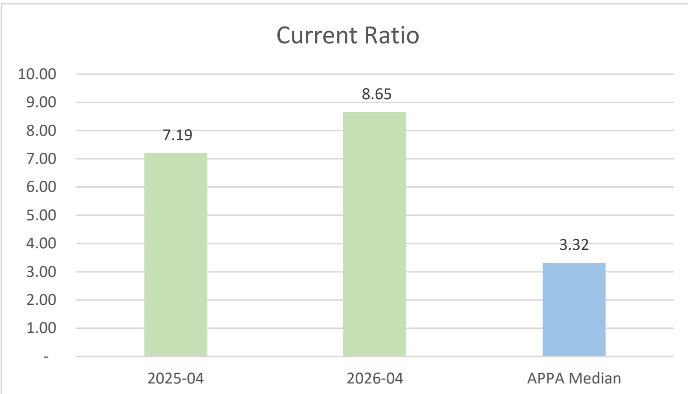
W.O. NUMBER	DESCRIPTION	ESTIMATE	CURRENT BALANCE
	Wastewater Dept:		
3089	Collection System Rehabilitation FY24 ARPA CIPP	$ 2,075,000	$ 2,062,378
3090	Lift Station Scada Upgrade	175,000	55,762
3096	Manhole Installation FY25	40,000	4,754
3098	Replace Piers for Catwalk	32,000	5,612
3102	Lift Station Electrical Upgrade	267,000	53,562
3103	Headworks Augers & Electrical Panels Replacement	367,500	3,528
3104	Lift Station Generators	50,000	1,428
3106	COD Spectrophotometer and Digester Block	8,500	9,031
	Total Wastewater	**$ 3,015,000**	**$ 2,196,055**
	Communication Dept:		
4114	Wireless Internet 1st Half FY26	$ 12,250	$ 1,133
4115	Fiber Extensions 1st Half FY26	756,750	363,660
	Total Communication	**$ 769,000**	**$ 364,792**
	Office & Joint		
9082	Truck Barn Extension	$ 524,500	$ 235,153
9083	Upper & N Parking Lot Retaining Walls	623,000	360,867
9087	Enterprise Switches & Routers	45,000	9,618
9088	New Forest & Centennial Parking Lot	351,000	14,859
9090	Camera Surveillance Project	10,000	10,590
9092	CEDC FY26	125,000	50,875
9093	Warehouse NOC Backup	5,000	2,259
9094	2025 Sparkle In The Park	168,000	46,670
9095	Purchasing/Receiving Office Furniture	25,000	193
	Total Office and Joint	**$ 1,876,500**	**$ 731,085**
	Total Construction in Progress	**$ 39,445,300**	**$ 16,343,927**

CLOSED WORK ORDERS

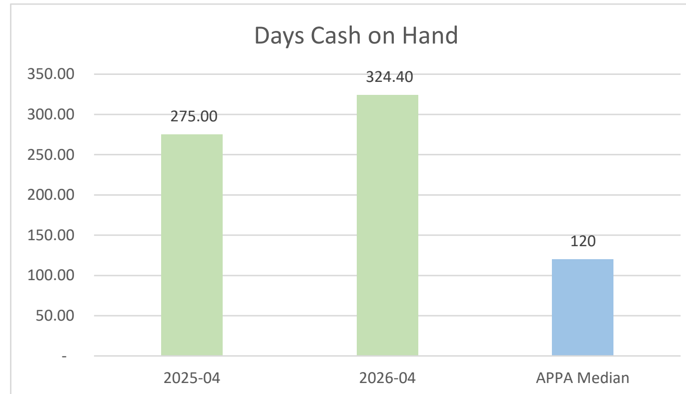
W.O. NUMBER	DESCRIPTION	ESTIMATE	TOTAL COSTS
	Electric Work Orders closed in October 2025		None
	Water Work Orders closed in October 2025		None
	Wastewater Work Orders closed in October 2025		None
	Communication Work Orders closed in October 2025		None
	Joint Work Orders closed in October 2025		None

Carthage Water & Electric Plant

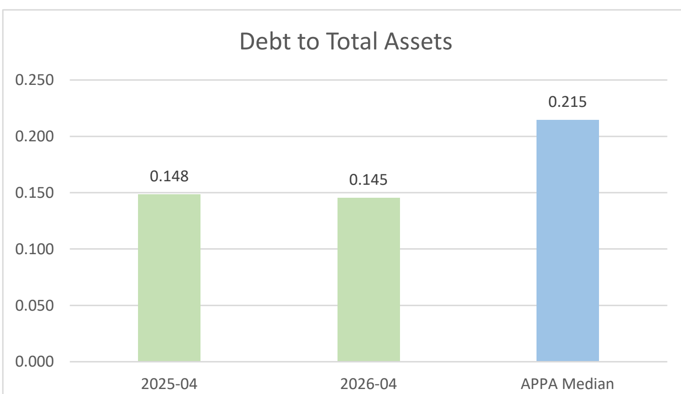
Financial Ratios
For the 4 months ending October 31, 2025 & 2024



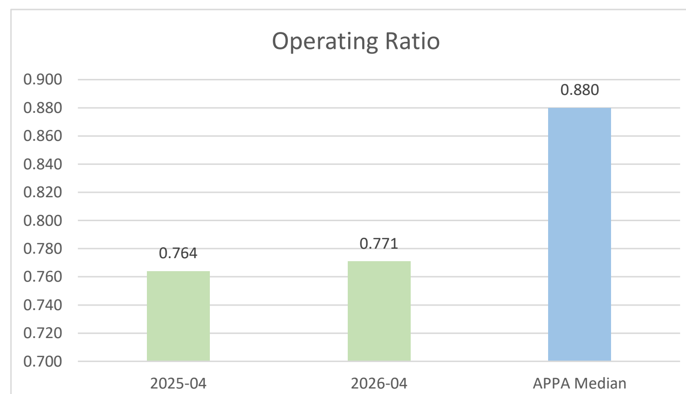
The ratio of total current and accrued assets to total current and accrued liabilities. Measures CW&EP's short-term liquidity (the ability to pay bills). The higher the ratio, the more capable the company is of paying its obligations, as it has a larger proportion of asset value relative to the value of its liabilities.



Represents the number of days that CW&EP can continue to pays its operating expenses, given the amount of cash available. The average days cash on hand is 90-120 days, with 200 days preferable for a high bond rating.



This ratio measures CW&EP's ability to meet its current and long-term liabilities based on the availability of assets.



The ratio of total operation and maintenance expenses to total operating revenues. The smaller the ratio, the greater CW&EP's ability to generate profit if revenues decrease.

Carthage Water & Electric Plant

Customer Service Expense and Administrative & General Expense Detail
For the 4 months ending October 31, 2025 & 2024 with remaining budget

		Year to Date at October 31, 2024	Year to Date at October 31, 2025	Full Year Budget	$ Budget Remaining	% Budget Used
Customer Service Expense	SUPERVISION-CUST ACCTING	(41,920.42)	(39,340.24)	(152,500.00)	(113,159.76)	25.80%
	CUSTOMER RECORDS & COLL	(185,673.83)	(203,722.49)	(707,500.00)	(503,777.51)	28.79%
	UNCOLLECTIBLE ACCOUNTS	316.04	(225.76)	(45,000.00)	(44,774.24)	0.50%
	RESIDENTIAL ENERGY AUDITS	-	-	(3,800.00)	(3,800.00)	0.00%
	CUSTOMER SERVICE & INFO	(16,453.56)	(16,564.39)	(157,000.00)	(140,435.61)	10.55%
	MISC CUSTOMER SERVICE & INFORMATION	(54,928.76)	(56,706.15)	(270,500.00)	(213,793.85)	20.96%
	AMORTIZATION EXPENSE (GASB 87)	(4,068.88)	(4,101.20)	(12,300.00)	(8,198.80)	33.34%
	INTEREST EXPENSE (GASB 87)	(729.12)	(495.23)	(2,200.00)	(1,704.77)	22.51%
	CUSTOMER SERVICE EXP ALLOCATED TO ELECTRIC	112,470.83	110,507.18	464,800.00	354,292.82	23.78%
	CUSTOMER SERVICE EXP ALLOCATED TO WATER	81,739.59	85,318.11	358,850.00	273,531.89	23.78%
	CUSTOMER SERVICE EXP ALLOCATED TO WASTEWATER	78,890.12	83,256.80	350,180.00	266,923.20	23.78%
	CUSTOMER SERVICE EXP ALLOCATED TO COMMUNICATION	30,357.99	42,074.26	176,970.00	134,895.74	23.77%
Administrative & General Expense	GENERAL OFFICERS SALARIES	(203,057.55)	(206,531.89)	(716,000.00)	(509,468.11)	28.85%
	GENERAL CLERKS SALARIES	(207,290.91)	(205,521.71)	(771,500.00)	(565,978.29)	26.64%
	OFFICE SUPPLIES & EXPENSE	(9,408.28)	(4,197.50)	(28,300.00)	(24,102.50)	14.83%
	NETWORK SERVICES	(164,817.23)	(166,648.86)	(629,000.00)	(462,351.14)	26.49%
	COMPUTER EQUIPMENT, SOFTWARE & ACCESSORIES	(18,444.81)	(13,943.35)	(50,800.00)	(36,856.65)	27.45%
	GENERAL ADM EXP CAPTLZD	37,290.41	23,870.58	248,500.00	224,629.42	9.61%
	OUTSIDE SERVICES EMPLOYED	(59,581.20)	(23,426.50)	(183,500.00)	(160,073.50)	12.77%
	PROPERTY INSURANCE	(2,774.64)	(2,988.20)	(9,500.00)	(6,511.80)	31.45%
	INJURIES AND DAMAGES	(34,407.22)	(49,206.36)	(131,500.00)	(82,293.64)	37.42%
	DISABILITY & LIFE INSURANCE	(9,154.14)	(9,298.50)	(30,300.00)	(21,001.50)	30.69%
	GASB 68 ADJUSTMENT (LAGERS)	-	-	(150,000.00)	(150,000.00)	0.00%
	PHYSICAL EXAMINATIONS	(1,280.50)	(868.77)	(7,000.00)	(6,131.23)	12.41%
	UNIFORMS/SAFETY SHOES ETC.	(2,312.22)	(4,418.29)	(7,700.00)	(3,281.71)	57.38%
	WELLNESS, OTHER BENEFITS	(5,692.69)	(9,240.37)	(38,400.00)	(29,159.63)	24.06%
	CAFETERIA BENEFITS	(4,874.44)	1,377.06	(6,000.00)	(7,377.06)	-22.95%
	GENERAL ADVERTISING	(640.00)	(923.60)	(9,500.00)	(8,576.40)	9.72%
	MISC GENERAL EXPENSE	(492.20)	(518.94)	(5,300.00)	(4,781.06)	9.79%
	ECON DEVELOP/PUB RELATION	(90,864.80)	(103,783.83)	(588,500.00)	(484,716.17)	17.64%
	COMMUNICATION	(11,028.74)	(10,973.13)	(36,800.00)	(25,826.87)	29.82%
	TRANSPORTATION COSTS ALLOCATED	-	-	20,000.00	20,000.00	0.00%
	EDUCATION & TRAINING	(20,031.43)	(20,122.84)	(96,500.00)	(76,377.16)	20.85%
	MEMBERSHIP DUES	(6,260.85)	(3,498.88)	(24,300.00)	(20,801.12)	14.40%
	SMALL TOOLS	(1,717.95)	(1,606.70)	(7,600.00)	(5,993.30)	21.14%
	OFFICE BLDG MAINTENANCE AND SUPPLIES	(141,280.20)	(145,584.95)	(483,500.00)	(337,915.05)	30.11%
	SOFTWARE MAINTENANCE AGREEMENTS	(74,016.17)	(85,221.98)	(279,000.00)	(193,778.02)	30.55%
	GRANT INCOME - RBS GRANT	-	-	-	-	0.00%
	INTEREST INCOME - RBS GRANT	50.75	50.87	180.00	129.13	28.26%
	MISC GENERAL INCOME	7,798.53	7,878.88	18,900.00	11,021.12	41.69%
	GAIN/LOSS ON DISPOSAL OF FIXED ASSETS	-	(8,181.36)	-	8,181.36	0.00%
	ADMIN AND GENERAL ALLOCATED TO ELECTRIC	785,444.89	785,297.40	3,012,357.00	2,227,059.60	26.07%
	ADMIN AND GENERAL ALLOCATED TO WATER	117,741.96	120,684.15	462,938.00	342,253.85	26.07%
	ADMIN AND GENERAL ALLOCATED TO WASTEWATER	95,371.51	99,020.49	379,837.00	280,816.51	26.07%
	ADMIN AND GENERAL ALLOCATED TO COMMUNICATION	25,730.12	38,527.08	147,788.00	109,260.92	26.07%

CWEP
Carthage Water & Electric Plant

Unaudited Interim Financial Statements

November 30, 2025

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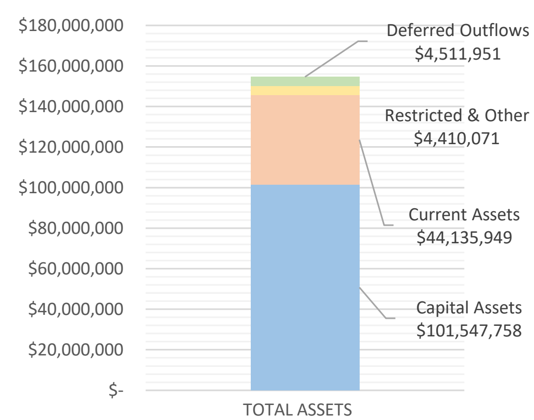
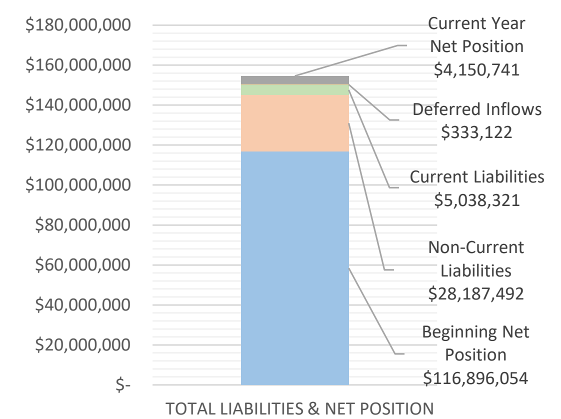
Carthage Water & Electric Plant

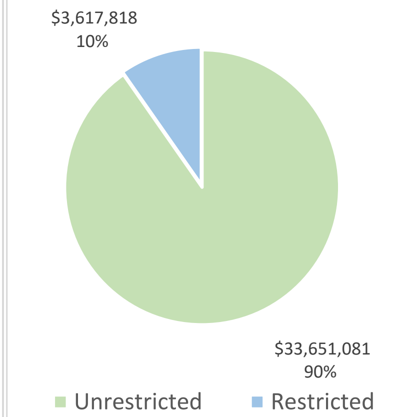
CONSOLIDATED DASHBOARD
NOVEMBER 2025

BALANCE SHEET
As of November 30, 2025

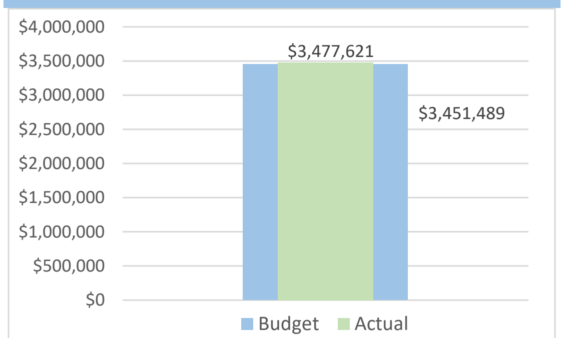




Cash & Cash Equivalents



Operating Revenue
Current Month

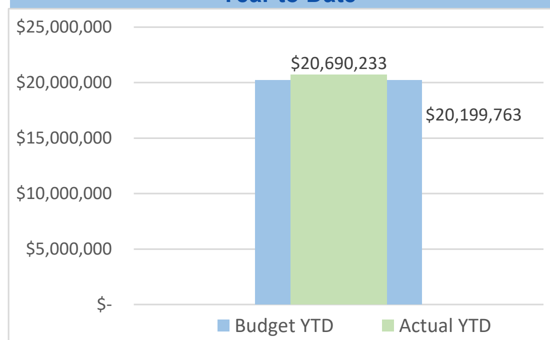


Comments

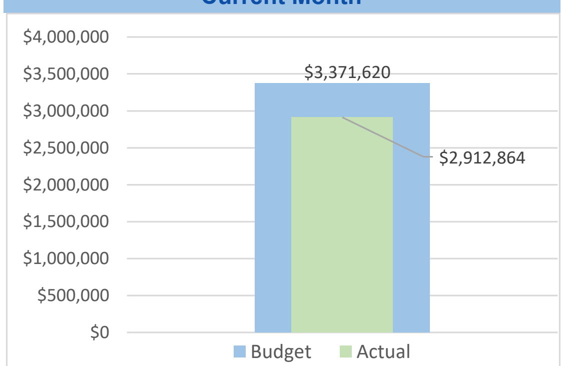
Unrestricted days cash on hand equals 332.

Combined operating revenues exceeded budget for the month and year to date.

Operating Revenue
Year to Date



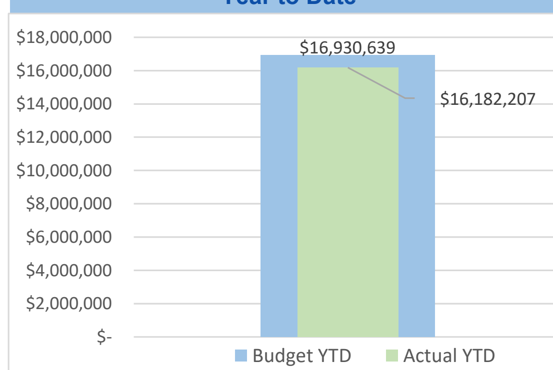
Operating Expense
Current Month



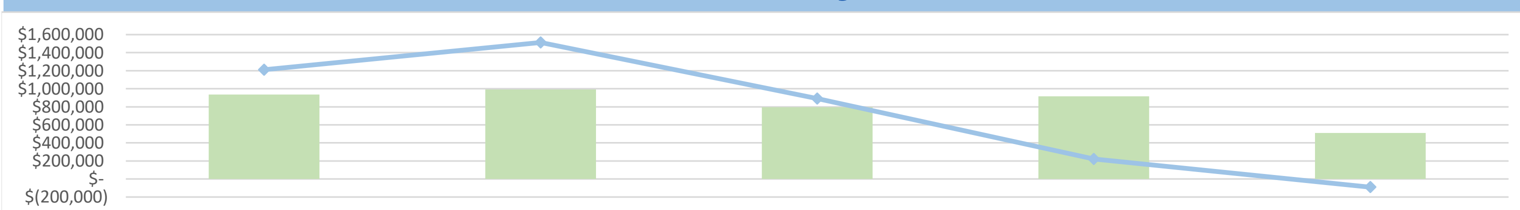
Comments

Combined operating expenses were under budget for the month and year to date.

Operating Expense
Year to Date



Net Position by Month



	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25
Actual	$935,938	$991,901	$794,793	$917,049	$511,061
Budget	$1,210,757	$1,512,781	$891,370	$222,335	-$90,700

Carthage Water & Electric Plant

FINANCIAL SUMMARY
For the Month of
November 30, 2025

	CURRENT MONTH							YEAR TO DATE						
				BUDGET VARIANCE		PRIOR YEAR VARIANCE					BUDGET VARIANCE		PRIOR YEAR VARIANCE	
	ACTUAL	BUDGET	PRIOR YEAR	AMOUNT	PERCENT	AMOUNT	PERCENT	ACTUAL	BUDGET	PRIOR YEAR	AMOUNT	PERCENT	AMOUNT	PERCENT
COMBINED UTILITY														
Operating Revenues	$ 3,477,621	$ 3,451,489	$ 3,393,146	$ 26,132	0.76%	$ 84,476	2.49%	$ 20,690,233	$ 20,199,763	$ 19,554,887	$ 490,470	2.43%	$ 1,135,346	5.81%
Operating Expenses	(2,912,864)	(3,371,620)	(3,155,279)	458,756	13.61%	242,416	7.68%	(16,182,207)	(16,930,639)	(15,502,800)	748,432	4.42%	(679,407)	-4.38%
Net Operating Income Total	564,758	79,869	237,866	484,889	607.11%	326,892	137.43%	4,508,026	3,269,124	4,052,086	1,238,902	37.90%	455,940	11.25%
Other Income & Expense Total	(53,697)	(170,569)	(56,634)	116,872	68.52%	2,937	5.19%	(357,285)	477,419	(223,829)	(834,704)	174.84%	(133,455)	-59.62%
Change in Net Position	**$ 511,061**	**$ (90,700)**	**$ 181,233**	**$ 601,761**	**-663.46%**	**$ 329,828**	**181.99%**	**$ 4,150,741**	**$ 3,746,543**	**$ 3,828,257**	**$ 404,198**	**10.79%**	**$ 322,484**	**8.42%**
ELECTRIC														
Operating Revenues	$ 2,483,224	$ 2,468,651	$ 2,400,512	$ 14,573	0.59%	$ 82,712	3.45%	$ 15,341,069	$ 14,998,571	$ 14,408,916	$ 342,498	2.28%	$ 932,152	6.47%
Operating Expenses	(2,074,146)	(2,457,460)	(2,367,132)	383,314	15.60%	292,986	12.38%	(11,867,724)	(12,043,260)	(11,281,312)	175,536	1.46%	(586,412)	-5.20%
Net Operating Income Total	409,078	11,191	33,380	397,887	3555.42%	375,698	1125.52%	3,473,345	2,955,311	3,127,604	518,034	17.53%	345,740	11.05%
Other Income & Expense Total	(74,341)	(142,491)	(47,017)	68,150	47.83%	(27,325)	-58.12%	(315,329)	(526,586)	(177,800)	211,257	40.12%	(137,529)	-77.35%
Change in Net Position	**$ 334,736**	**$ (131,300)**	**$ (13,637)**	**$ 466,036**	**-354.94%**	**$ 348,373**	**-2554.70%**	**$ 3,158,015**	**$ 2,428,725**	**$ 2,949,804**	**$ 729,290**	**30.03%**	**$ 208,211**	**7.06%**
WATER														
Operating Revenues	$ 375,375	$ 382,837	$ 387,837	$ (7,462)	-1.95%	$ (12,462)	-3.21%	$ 2,156,131	$ 2,140,410	$ 2,111,957	$ 15,721	0.73%	$ 44,173	2.09%
Operating Expenses	(385,400)	(379,418)	(347,670)	(5,982)	-1.58%	(37,730)	-10.85%	(1,957,080)	(2,180,161)	(1,971,964)	223,081	10.23%	14,884	0.75%
Net Operating Income Total	(10,024)	3,419	40,168	(13,443)	-393.19%	(50,192)	-124.96%	199,050	(39,751)	139,994	238,801	-600.74%	59,057	42.19%
Other Income & Expense Total	39,238	2,008	9,473	37,230	-1854.08%	29,765	-314.20%	78,758	10,040	54,325	68,718	-684.45%	24,434	-44.98%
Change in Net Position	**$ 29,214**	**$ 5,427**	**$ 49,641**	**$ 23,787**	**438.31%**	**$ (20,427)**	**-41.15%**	**$ 277,809**	**$ (29,711)**	**$ 194,318**	**$ 307,520**	**-1035.04%**	**$ 83,491**	**42.97%**

Carthage Water & Electric Plant

FINANCIAL SUMMARY (continued)
For the Month of
November 30, 2025

	CURRENT MONTH							YEAR TO DATE						
				BUDGET VARIANCE		PRIOR YEAR VARIANCE					BUDGET VARIANCE		PRIOR YEAR VARIANCE	
	ACTUAL	BUDGET	PRIOR YEAR	AMOUNT	PERCENT	AMOUNT	PERCENT	ACTUAL	BUDGET	PRIOR YEAR	AMOUNT	PERCENT	AMOUNT	PERCENT
WASTEWATER														
Operating Revenues	$ 375,695	$ 357,193	$ 381,209	$ 18,502	5.18%	$ (5,514)	-1.45%	$ 1,976,780	$ 1,866,742	$ 1,928,662	$ 110,038	5.89%	$ 48,118	2.49%
Operating Expenses	(292,206)	(341,049)	(295,787)	48,843	14.32%	3,581	1.21%	(1,551,335)	(1,714,639)	(1,507,010)	163,304	9.52%	(44,325)	-2.94%
Net Operating Income Total	83,489	16,144	85,422	67,345	417.15%	(1,932)	-2.26%	425,445	152,103	421,653	273,342	179.71%	3,793	0.90%
Other Income & Expense Total	(1,214)	(11,929)	(2,275)	10,715	89.82%	1,061	46.64%	(34,342)	1,085,522	(16,523)	(1,119,864)	103.16%	(17,818)	-107.84%
Change in Net Position	**$ 82,275**	**$ 4,215**	**$ 83,147**	**$ 78,060**	**1851.97%**	**$ (871)**	**-1.05%**	**$ 391,104**	**$ 1,237,625**	**$ 405,130**	**$ (846,521)**	**-68.40%**	**$ (14,026)**	**-3.46%**
COMMUNICATION														
Operating Revenues	$ 243,327	$ 242,808	$ 223,588	$ 519	0.21%	$ 19,739	8.83%	$ 1,216,254	$ 1,194,040	$ 1,105,351	$ 22,214	1.86%	$ 110,903	10.03%
Operating Expenses	(161,112)	(193,693)	(144,691)	32,581	16.82%	(16,421)	-11.35%	(806,068)	(992,579)	(742,515)	186,511	18.79%	(63,553)	-8.56%
Net Operating Income Total	82,215	49,115	78,897	33,100	67.39%	3,318	4.21%	410,186	201,461	362,836	208,725	103.61%	47,350	13.05%
Other Income & Expense Total	(17,380)	(18,157)	(16,815)	777	4.28%	(564)	-3.35%	(86,372)	(91,557)	(83,830)	5,185	5.66%	(2,542)	-3.03%
Change in Net Position	**$ 64,835**	**$ 30,958**	**$ 62,081**	**$ 33,877**	**109.43%**	**$ 2,754**	**4.44%**	**$ 323,814**	**$ 109,904**	**$ 279,005**	**$ 213,910**	**194.63%**	**$ 44,808**	**16.06%**

Carthage Water & Electric Plant

Statement of Net Position
November 30, 2025 & 2024

		November 30, 2024	November 30, 2025
Current Assets	Unrestricted Cash & Cash Equivalents	27,322,223.70	33,651,081.45
	Accounts Receivable, net	2,970,398.15	2,992,344.52
	Materials & Supplies Inventory	5,893,080.13	6,229,662.26
	Prepayments & Other Current Assets	1,142,109.37	1,262,861.20
Current Assets Total		**37,327,811.35**	**44,135,949.43**
Utility Plant	Utility Plant in Service - Depreciable	167,346,768.39	172,723,756.46
	Utility Plant in Service - Nondepreciable	480,086.23	490,065.23
	Construction in Progress	14,820,993.66	17,208,496.29
	Accumulated Depreciation	(86,537,654.31)	(89,041,225.10)
	Lease Assets, Net	203,762.96	166,665.10
Utility Plant Total		**96,313,956.93**	**101,547,757.98**
Noncurrent Assets	Restricted Cash & Cash Equivalents	7,666,792.25	3,617,818.39
	Leases Receivable (GASB 87)	97,289.68	229,407.81
	Interest & Other Receivables	570,526.18	562,845.16
Noncurrent Assets Total		**8,334,608.11**	**4,410,071.36**
Deferred Outflows of Resources	Deferred Pension Outflows	2,727,084.00	4,511,951.00
Deferred Outflows of Resources Total		**2,727,084.00**	**4,511,951.00**
		144,703,460.39	**154,605,729.77**
Current Liabilities	Accounts Payable & Accrued Expenses	3,288,333.61	2,742,705.44
	Arbitrage Payable	202,674.04	280,528.50
	Customer Deposits	980,881.59	1,026,101.27
	Current Portion of Long Term Debt and Leases	951,867.69	988,986.15
Current Liabilities Total		**5,423,756.93**	**5,038,321.36**
Noncurrent Liabilities	Long Term Debt (due after 1 year)	26,915,519.09	27,465,194.11
	Lease Obligations Payable	125,080.38	90,922.49
	Compensated Absences	-	631,375.29
Noncurrent Liabilities Total		**27,040,599.47**	**28,187,491.89**
Deferred Inflows of Resources	Deferred Lease Inflows	209,420.76	258,933.66
	Deferred Pension Inflows	190,206.00	74,188.00
Deferred Inflows of Resources Total		**399,626.76**	**333,121.66**
Net Position	Beginning Year Net Position	108,011,220.25	116,896,053.50
	Current Year Net Position	3,828,256.98	4,150,741.36
Net Position Total		**111,839,477.23**	**121,046,794.86**
		144,703,460.39	**154,605,729.77**

Carthage Water & Electric Plant

Statement of Revenues, Expenses and Changes in Net Position
For the one month of November 30, 2025 & 2024 with prior year comparison

Consolidated

		Month of November 2024	Month of November 2025	Monthly $ Variance	Monthly % Variance
Operating Income	**Operating Revenues**	3,393,145.60	3,477,621.39	84,475.79	2.49%
	Operating Expenses	(3,155,279.43)	(2,912,863.60)	242,415.83	7.68%
Operating Income Total		**237,866.17**	**564,757.79**	**326,891.62**	**137.43%**
Other Income & Expense	**Non-Operating Revenues**	140,875.30	147,559.16	6,683.86	4.74%
	Non-Operating Expenses	(197,508.97)	(201,256.13)	(3,747.16)	-1.90%
Other Income & Expense Total		**(56,633.67)**	**(53,696.97)**	**2,936.70**	**5.19%**
Change in Net Position		**181,232.50**	**511,060.82**	**329,828.32**	**181.99%**

Carthage Water & Electric Plant

Statement of Revenues, Expenses and Changes in Net Position
For the 5 months ending November 30, 2025 & 2024 with prior year comparison

Consolidated

		Year to Date at November 30, 2024	Year to Date at November 30, 2025	Year to Date $ Variance	Year to Date % Variance
Operating Income	**Operating Revenues**	19,554,886.82	20,690,233.20	1,135,346.38	5.81%
	Operating Expenses	(15,502,800.39)	(16,182,207.23)	(679,406.84)	-4.38%
Operating Income Total		**4,052,086.43**	**4,508,025.97**	**455,939.54**	**11.25%**
Other Income & Expense	**Non-Operating Revenues**	770,869.47	669,770.38	(101,099.09)	-13.11%
	Non-Operating Expenses	(994,698.92)	(1,027,054.99)	(32,356.07)	-3.25%
Other Income & Expense Total		**(223,829.45)**	**(357,284.61)**	**(133,455.16)**	**-59.62%**
Change in Net Position		**3,828,256.98**	**4,150,741.36**	**322,484.38**	**8.42%**

Carthage Water & Electric Plant

Statement of Revenues, Expenses and Changes in Net Position
For the one month of November 30, 2025 & 2024 with budget comparison

Consolidated

		Month of November 2024	Month of November 2025	Monthly Budget	Monthly $ Variance	Monthly % Variance
Operating Income	**Operating Revenues**	3,393,145.60	3,477,621.39	3,451,489.00	26,132.39	0.76%
	Operating Expenses	(3,155,279.43)	(2,912,863.60)	(3,371,620.00)	458,756.40	13.61%
Operating Income Total		**237,866.17**	**564,757.79**	**79,869.00**	**484,888.79**	**607.11%**
Other Income & Expense	**Non-Operating Revenues**	140,875.30	147,559.16	97,392.00	50,167.16	51.51%
	Non-Operating Expenses	(197,508.97)	(201,256.13)	(267,961.00)	66,704.87	24.89%
Other Income & Expense Total		**(56,633.67)**	**(53,696.97)**	**(170,569.00)**	**116,872.03**	**68.52%**
Change in Net Position		**181,232.50**	**511,060.82**	**(90,700.00)**	**601,760.82**	**663.46%**

Carthage Water & Electric Plant

Statement of Revenues, Expenses and Changes in Net Position
For the 5 months ending November 30, 2025 & 2024 with remaining budget

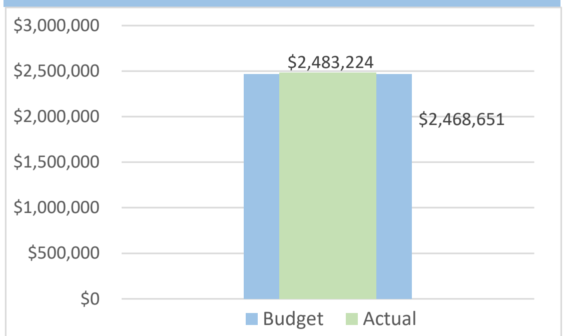
Consolidated

		Year to Date at November 30, 2024	Year to Date at November 30, 2025	Full Year Budget	$ Budget Remaining	% Budget Used
Operating Income	**Operating Revenues**	19,554,886.82	20,690,233.20	45,261,600.00	24,571,366.80	45.71%
	Operating Expenses	(15,502,800.39)	(16,182,207.23)	(40,335,840.00)	(24,153,632.77)	40.12%
Operating Income Total		**4,052,086.43**	**4,508,025.97**	**4,925,760.00**	**417,734.03**	**91.52%**
Other Income & Expense	**Non-Operating Revenues**	770,869.47	669,770.38	2,396,000.00	1,726,229.62	27.95%
	Non-Operating Expenses	(994,698.92)	(1,027,054.99)	(2,992,488.00)	(1,965,433.01)	34.32%
Other Income & Expense Total		**(223,829.45)**	**(357,284.61)**	**(596,488.00)**	**(239,203.39)**	**59.90%**
Change in Net Position		**3,828,256.98**	**4,150,741.36**	**4,329,272.00**	**178,530.64**	**95.88%**

Carthage Water & Electric Plant

ELECTRIC DASHBOARD
NOVEMBER 2025

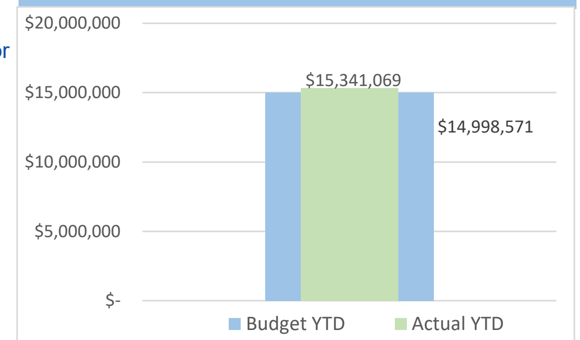
Operating Revenue
Current Month



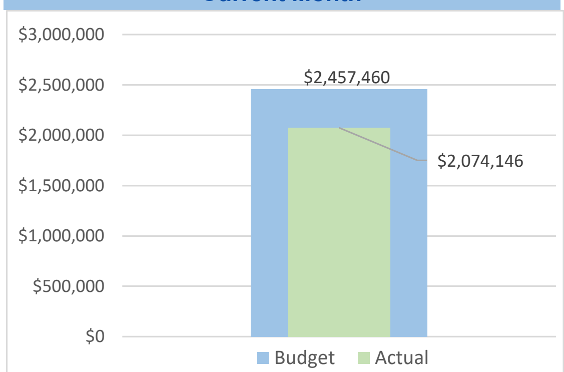
Comments

Operating revenues exceeded budget for the month and year to date.

Operating Revenue
Year to Date



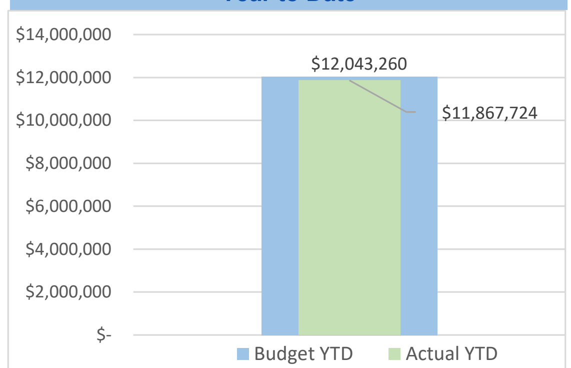
Operating Expense
Current Month



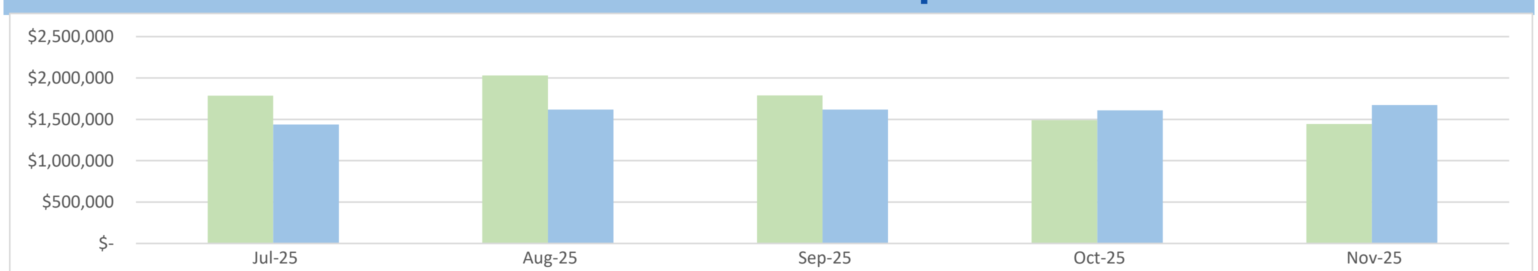
Comments

Operating expenses were under budget for the month and year to date.

Operating Expense
Year to Date

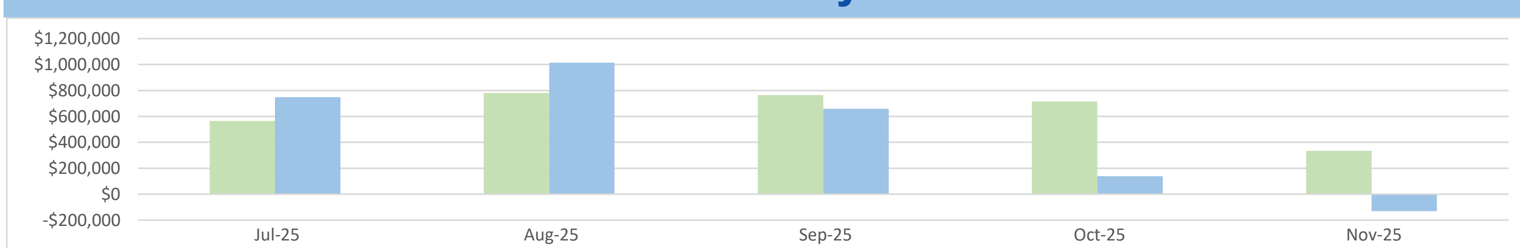


Purchase Power Expense



	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25
Actual	$1,785,391	$2,031,464	$1,789,331	$1,489,476	$1,445,564
Budget	$1,436,697	$1,617,593	$1,618,773	$1,610,158	$1,673,847

Net Position by Month



	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25
Actual	$564,549	$779,346	$764,888	$714,495	$334,736
Budget	$748,976	$1,014,256	$658,246	$138,547	-$131,300

Carthage Water & Electric Plant

Statement of Revenues, Expenses and Changes in Net Position
For the one month of November 30, 2025 & 2024 with budget comparison

Electric

				Month of November 2024	Month of November 2025	Monthly Budget	Monthly $ Variance	Monthly % Variance
Operating Income	**Operating Revenues**	**Sales by Revenue Class**	ELEC RESIDENTIAL REVENUES	684,345.95	746,283.85	710,422.00	35,861.85	5.05%
			ELEC COMMERCIAL REVENUES	490,245.76	478,251.14	509,408.00	(31,156.86)	-6.12%
			ELEC INDUSTRIAL REVENUES	1,119,789.49	1,142,410.17	1,137,627.00	4,783.17	0.42%
			CITY SERVICES	18,770.72	23,087.78	20,930.00	2,157.78	10.31%
			DEPARTMENTAL UTILITIES	59,226.45	65,648.34	65,423.00	225.34	0.34%
		Sales by Revenue Class Total		**2,372,378.37**	**2,455,681.28**	**2,443,810.00**	**11,871.28**	**0.49%**
		Other Operating Revenues		28,133.76	27,542.62	24,841.00	2,701.62	10.88%
	Operating Revenues Total			**2,400,512.13**	**2,483,223.90**	**2,468,651.00**	**14,572.90**	**0.59%**
	Operating Expenses	**Cost of Power Production - Operations**		(39,236.93)	(46,956.88)	(58,333.00)	11,376.12	19.50%
		Cost of Power Production - Maintenance		(42,533.97)	(32,319.45)	(37,359.00)	5,039.55	13.49%
		Cost of Purchased Power		(1,716,555.31)	(1,445,563.98)	(1,673,847.00)	228,283.02	13.64%
		Electric Distribution Expense - Operations		(53,982.99)	(66,484.17)	(67,279.00)	794.83	1.18%
		Electric Distribution Expense - Maintenance		(99,699.54)	(64,422.87)	(103,352.00)	38,929.13	37.67%
		Electric Distribution Expense - Municipal		(23,754.06)	(30,233.70)	(27,853.00)	(2,380.70)	-8.55%
		Customer Service Expense		(32,175.42)	(41,605.98)	(36,608.00)	(4,997.98)	-13.65%
		Administrative & General Expense		(212,008.11)	(179,232.81)	(248,289.00)	69,056.19	27.81%
		Depreciation Expense		(144,300.47)	(164,453.28)	(202,573.00)	38,119.72	18.82%
		Amortization Expense		(2,885.28)	(2,873.06)	(1,967.00)	(906.06)	-46.06%
	Operating Expenses Total			**(2,367,132.08)**	**(2,074,146.18)**	**(2,457,460.00)**	**383,313.82**	**15.60%**
Operating Income Total				**33,380.05**	**409,077.72**	**11,191.00**	**397,886.72**	**3555.42%**
Other Income & Expense	**Non-Operating Revenues**	**Investment Income**		104,655.72	79,642.79	71,667.00	7,975.79	11.13%
		Other Non-Operating Income		1,386.33	35.79	542.00	(506.21)	-93.40%
		Gain (Loss) on Asset Disposition		-	-	-	-	0.00%
	Non-Operating Revenues Total			**106,042.05**	**79,678.58**	**72,209.00**	**7,469.58**	**10.34%**
	Non-Operating Expenses	**Interest Expense**		(57,623.44)	(55,272.75)	(117,605.00)	62,332.25	53.00%
		Transfer to City		(93,258.36)	(96,118.00)	(96,118.00)	-	0.00%
		Other Non-Operating Expense		(2,176.83)	(2,629.31)	(977.00)	(1,652.31)	-169.12%
	Non-Operating Expenses Total			**(153,058.63)**	**(154,020.06)**	**(214,700.00)**	**60,679.94**	**28.26%**
Other Income & Expense Total				**(47,016.58)**	**(74,341.48)**	**(142,491.00)**	**68,149.52**	**47.83%**
Change in Net Position				**(13,636.53)**	**334,736.24**	**(131,300.00)**	**466,036.24**	**354.94%**

Carthage Water & Electric Plant

Statement of Revenues, Expenses and Changes in Net Position
For the 5 months ending November 30, 2025 & 2024 with remaining budget

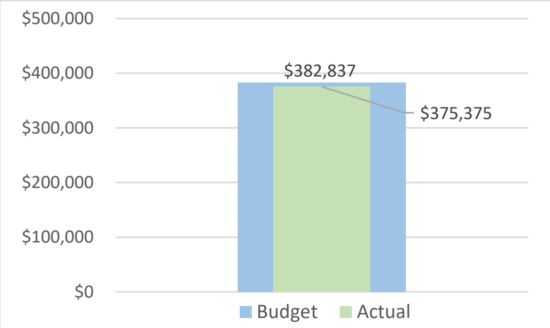
Electric

				Year to Date at November 30, 2024	Year to Date at November 30, 2025	Full Year Budget	$ Budget Remaining	% Budget Used
Operating Income	**Operating Revenues**	**Sales by Revenue Class**	ELEC RESIDENTIAL REVENUES	4,947,640.58	5,321,720.16	11,319,500.00	5,997,779.84	47.01%
			ELEC COMMERCIAL REVENUES	2,958,924.14	3,038,411.84	6,697,000.00	3,658,588.16	45.37%
			ELEC INDUSTRIAL REVENUES	5,918,467.64	6,385,198.78	13,866,500.00	7,481,301.22	46.05%
			CITY SERVICES	98,962.64	105,856.60	235,000.00	129,143.40	45.05%
			DEPARTMENTAL UTILITIES	312,675.67	327,284.59	756,000.00	428,715.41	43.29%
		Sales by Revenue Class Total		**14,236,670.67**	**15,178,471.97**	**32,874,000.00**	**17,695,528.03**	**46.17%**
		Other Operating Revenues		172,245.79	162,596.94	350,000.00	187,403.06	46.46%
	Operating Revenues Total			**14,408,916.46**	**15,341,068.91**	**33,224,000.00**	**17,882,931.09**	**46.17%**
	Operating Expenses	**Cost of Power Production - Operations**		(230,584.11)	(240,361.20)	(693,050.00)	(452,688.80)	34.68%
		Cost of Power Production - Maintenance		(203,948.66)	(225,326.83)	(537,290.00)	(311,963.17)	41.94%
		Cost of Purchased Power		(8,187,730.24)	(8,541,225.71)	(19,422,500.00)	(10,881,274.29)	43.98%
		Electric Distribution Expense - Operations		(271,474.97)	(333,592.64)	(849,550.00)	(515,957.36)	39.27%
		Electric Distribution Expense - Maintenance		(388,928.85)	(433,840.06)	(1,301,250.00)	(867,409.94)	33.34%
		Electric Distribution Expense - Municipal		(120,806.40)	(139,722.77)	(336,900.00)	(197,177.23)	41.47%
		Customer Service Expense		(144,646.25)	(152,113.16)	(464,800.00)	(312,686.84)	32.73%
		Administrative & General Expense		(997,453.00)	(964,530.21)	(3,012,357.00)	(2,047,826.79)	32.02%
		Depreciation Expense		(721,313.42)	(822,510.25)	(2,430,876.00)	(1,608,365.75)	33.84%
		Amortization Expense		(14,426.40)	(14,501.50)	(27,300.00)	(12,798.50)	53.12%
	Operating Expenses Total			**(11,281,312.30)**	**(11,867,724.33)**	**(29,075,873.00)**	**(17,208,148.67)**	**40.82%**
Operating Income Total				**3,127,604.16**	**3,473,344.58**	**4,148,127.00**	**674,782.42**	**83.73%**
Other Income & Expense	**Non-Operating Revenues**	**Investment Income**		583,564.46	448,638.82	860,000.00	411,361.18	52.17%
		Other Non-Operating Income		1,635.78	193.37	55,000.00	54,806.63	0.35%
		Gain (Loss) on Asset Disposition		-	3,950.00	-	(3,950.00)	0.00%
	Non-Operating Revenues Total			**585,200.24**	**452,782.19**	**915,000.00**	**462,217.81**	**49.48%**
	Non-Operating Expenses	**Interest Expense**		(290,520.62)	(278,216.91)	(1,224,558.00)	(946,341.09)	22.72%
		Transfer to City		(466,291.80)	(480,590.00)	(1,153,416.00)	(672,826.00)	41.67%
		Other Non-Operating Expense		(6,188.19)	(9,304.75)	(13,600.00)	(4,295.25)	68.42%
	Non-Operating Expenses Total			**(763,000.61)**	**(768,111.66)**	**(2,391,574.00)**	**(1,623,462.34)**	**32.12%**
Other Income & Expense Total				**(177,800.37)**	**(315,329.47)**	**(1,476,574.00)**	**(1,161,244.53)**	**21.36%**
Change in Net Position				**2,949,803.79**	**3,158,015.11**	**2,671,553.00**	**(486,462.11)**	**118.21%**

WATER DASHBOARD
NOVEMBER 2025

Carthage Water & Electric Plant

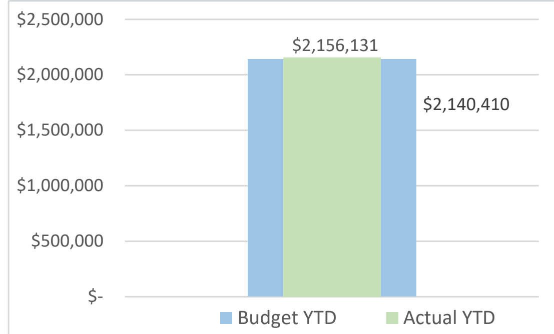
Operating Revenue
Current Month



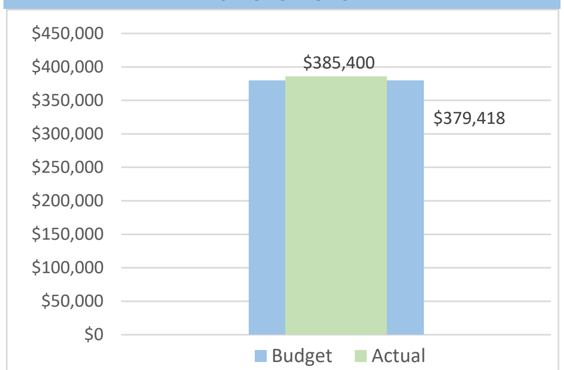
Comments

Operating revenues were below budget for the month.

Operating Revenue
Year to Date



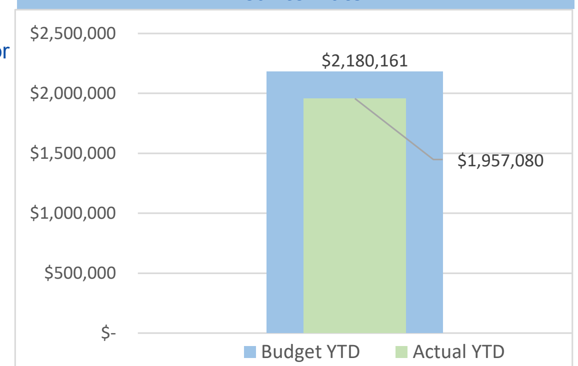
Operating Expense
Current Month



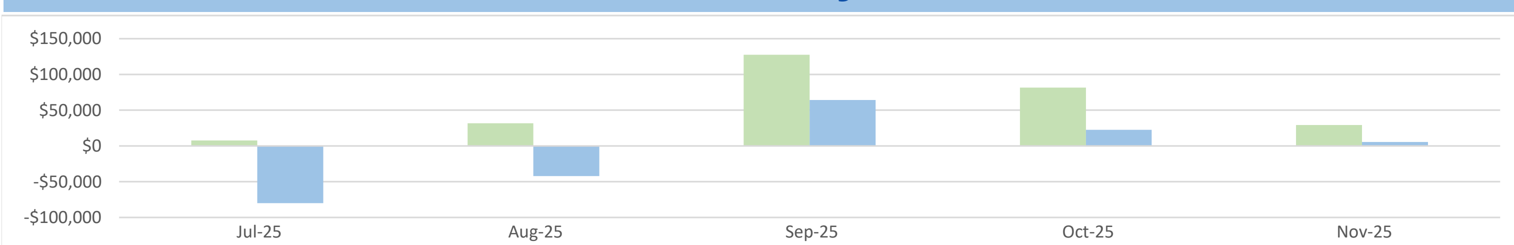
Comments

Operating expenses exceeded budget for the month.

Operating Expense
Year to Date

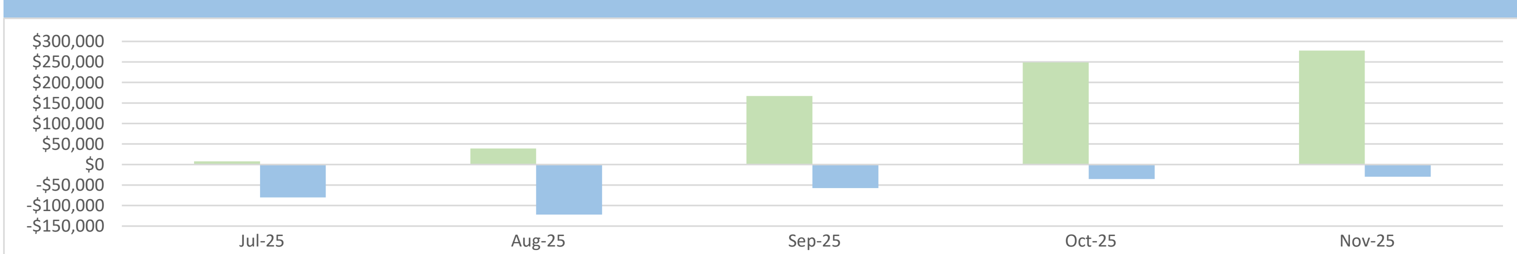


Net Position by Month



	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25
Actual	$7,640	$31,722	$127,632	$81,601	$29,214
Budget	-$79,886	-$42,191	$64,372	$22,567	$5,427

Year to Date Net Position



	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25
Actual	$7,640	$39,362	$166,994	$248,595	$277,809
Budget	-$79,886	-$122,077	-$57,705	-$35,138	-$29,711

Carthage Water & Electric Plant

Statement of Revenues, Expenses and Changes in Net Position
For the one month of November 30, 2025 & 2024 with budget comparison

Water

				Month of November 2024	Month of November 2025	Monthly Budget	Monthly $ Variance	Monthly % Variance
Operating Income	**Operating Revenues**	**Sales by Revenue Class**	WATER RESIDENTIAL REVENUE	182,592.86	180,294.71	183,347.00	(3,052.29)	-1.66%
			WATER-COMMERCIAL REVENUE	97,442.39	87,260.76	91,792.00	(4,531.24)	-4.94%
			WATER-INDUSTRIAL REVENUE	100,561.82	100,639.67	101,821.00	(1,181.33)	-1.16%
			WATER CITY SERVICES	3.68	24.48	5.00	19.48	389.60%
			WATER DEPT UTILITIES	4,210.33	4,246.05	3,449.00	797.05	23.11%
		Sales by Revenue Class Total		**384,811.08**	**372,465.67**	**380,414.00**	**(7,948.33)**	**-2.09%**
		Other Operating Revenues		3,026.18	2,909.81	2,423.00	486.81	20.09%
	Operating Revenues Total			**387,837.26**	**375,375.48**	**382,837.00**	**(7,461.52)**	**-1.95%**
	Operating Expenses	**Cost of Water Production**		(35,036.82)	(41,528.58)	(35,560.00)	(5,968.58)	-16.78%
		Cost of Water Treatment		(76,643.59)	(87,323.14)	(61,371.00)	(25,952.14)	-42.29%
		Cost of Water Distribution		(69,486.26)	(80,656.05)	(96,114.00)	15,457.95	16.08%
		Cost of Water Distribution - Municipal		(6,221.02)	(11,058.81)	(8,828.00)	(2,230.81)	-25.27%
		Customer Service Expense		(23,383.89)	(32,122.29)	(28,263.00)	(3,859.29)	-13.65%
		Administrative & General Expense		(31,781.03)	(27,544.41)	(38,157.00)	10,612.59	27.81%
		Depreciation Expense		(103,145.47)	(103,179.79)	(109,150.00)	5,970.21	5.47%
		Amortization Expense		(1,971.43)	(1,986.45)	(1,975.00)	(11.45)	-0.58%
	Operating Expenses Total			**(347,669.51)**	**(385,399.52)**	**(379,418.00)**	**(5,981.52)**	**-1.58%**
Operating Income Total				**40,167.75**	**(10,024.04)**	**3,419.00**	**(13,443.04)**	**393.19%**
Other Income & Expense	**Non-Operating Revenues**	**Investment Income**		18,268.77	27,016.08	14,583.00	12,433.08	85.26%
		Other Non-Operating Income		2,879.87	24,860.52	-	24,860.52	0.00%
		Gain (Loss) on Asset Disposition		-	-	-	-	0.00%
	Non-Operating Revenues Total			**21,148.64**	**51,876.60**	**14,583.00**	**37,293.60**	**255.73%**
	Non-Operating Expenses	**Interest Expense**		(297.97)	(184.03)	(300.00)	115.97	38.66%
		Transfer to City		(10,975.09)	(12,242.59)	(12,242.00)	(0.59)	0.00%
		Other Non-Operating Expense		(402.49)	(212.02)	(33.00)	(179.02)	-542.48%
	Non-Operating Expenses Total			**(11,675.55)**	**(12,638.64)**	**(12,575.00)**	**(63.64)**	**-0.51%**
Other Income & Expense Total				**9,473.09**	**39,237.96**	**2,008.00**	**37,229.96**	**1854.08%**
Change in Net Position				**49,640.84**	**29,213.92**	**5,427.00**	**23,786.92**	**438.31%**

Carthage Water & Electric Plant

Statement of Revenues, Expenses and Changes in Net Position
For the 5 months ending November 30, 2025 & 2024 with remaining budget

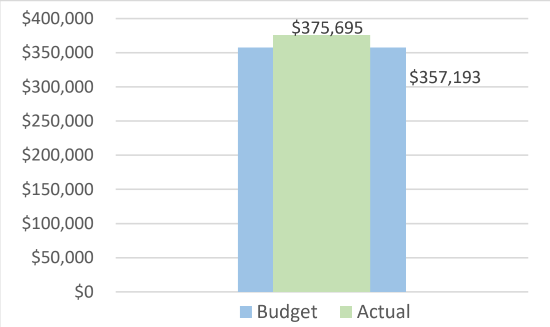
Water

				Year to Date at November 30, 2024	Year to Date at November 30, 2025	Full Year Budget	$ Budget Remaining	% Budget Used
Operating Income	**Operating Revenues**	**Sales by Revenue Class**	WATER RESIDENTIAL REVENUE	982,419.25	993,737.75	2,262,000.00	1,268,262.25	43.93%
			WATER-COMMERCIAL REVENUE	533,159.67	518,986.09	1,099,000.00	580,013.91	47.22%
			WATER-INDUSTRIAL REVENUE	552,288.23	583,258.20	1,242,000.00	658,741.80	46.96%
			WATER CITY SERVICES	1,160.48	987.87	1,500.00	512.13	65.86%
			WATER DEPT UTILITIES	20,087.26	20,467.10	39,000.00	18,532.90	52.48%
		Sales by Revenue Class Total		**2,089,114.89**	**2,117,437.01**	**4,643,500.00**	**2,526,062.99**	**45.60%**
		Other Operating Revenues		22,842.44	38,693.57	45,000.00	6,306.43	85.99%
	Operating Revenues Total			**2,111,957.33**	**2,156,130.58**	**4,688,500.00**	**2,532,369.42**	**45.99%**
	Operating Expenses	**Cost of Water Production**		(190,548.80)	(209,755.65)	(624,948.00)	(415,192.35)	33.56%
		Cost of Water Treatment		(349,603.29)	(333,384.44)	(808,071.00)	(474,686.56)	41.26%
		Cost of Water Distribution		(610,822.49)	(565,532.91)	(1,266,300.00)	(700,767.09)	44.66%
		Cost of Water Distribution - Municipal		(35,665.86)	(56,746.19)	(107,500.00)	(50,753.81)	52.79%
		Customer Service Expense		(105,123.48)	(117,440.40)	(358,850.00)	(241,409.60)	32.73%
		Administrative & General Expense		(149,522.99)	(148,228.56)	(462,938.00)	(314,709.44)	32.02%
		Depreciation Expense		(520,819.63)	(516,059.72)	(1,309,801.00)	(793,741.28)	39.40%
		Amortization Expense		(9,857.15)	(9,932.25)	(23,700.00)	(13,767.75)	41.91%
	Operating Expenses Total			**(1,971,963.69)**	**(1,957,080.12)**	**(4,962,108.00)**	**(3,005,027.88)**	**39.44%**
Operating Income Total				**139,993.64**	**199,050.46**	**(273,608.00)**	**(472,658.46)**	**-72.75%**
Other Income & Expense	**Non-Operating Revenues**	**Investment Income**		96,501.41	104,830.02	175,000.00	70,169.98	59.90%
		Other Non-Operating Income		15,136.82	37,099.62	38,800.00	1,700.38	95.62%
		Gain (Loss) on Asset Disposition		-	-	-	-	0.00%
	Non-Operating Revenues Total			**111,638.23**	**141,929.64**	**213,800.00**	**71,870.36**	**66.38%**
	Non-Operating Expenses	**Interest Expense**		(1,477.52)	(913.29)	(3,600.00)	(2,686.71)	25.37%
		Transfer to City		(54,875.45)	(61,212.95)	(146,911.00)	(85,698.05)	41.67%
		Other Non-Operating Expense		(960.76)	(1,044.95)	(400.00)	644.95	261.24%
	Non-Operating Expenses Total			**(57,313.73)**	**(63,171.19)**	**(150,911.00)**	**(87,739.81)**	**41.86%**
Other Income & Expense Total				**54,324.50**	**78,758.45**	**62,889.00**	**(15,869.45)**	**125.23%**
Change in Net Position				**194,318.14**	**277,808.91**	**(210,719.00)**	**(488,527.91)**	**-131.84%**

WASTEWATER DASHBOARD NOVEMBER 2025

Carthage Water & Electric Plant

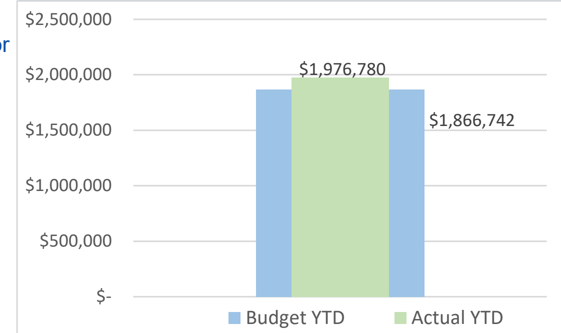
Operating Revenue
Current Month



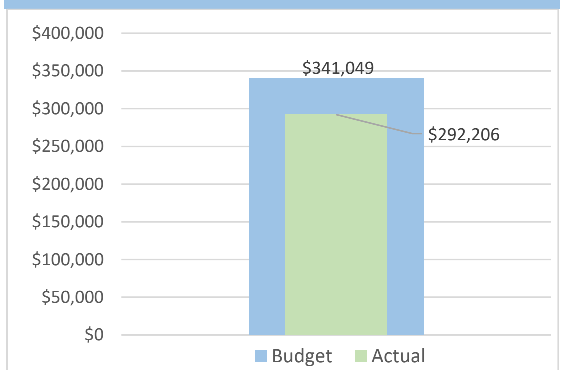
Comments

Operating revenues exceeded budget for the month and year to date.

Operating Revenue
Year to Date



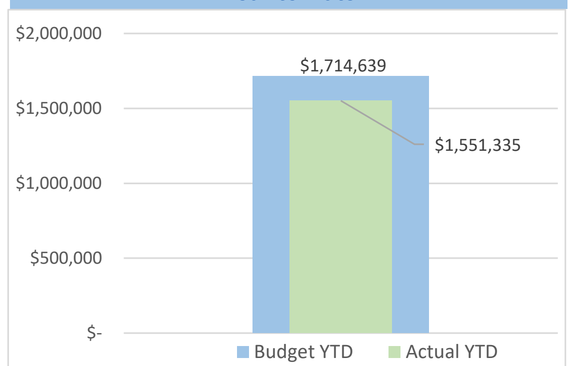
Operating Expense
Current Month



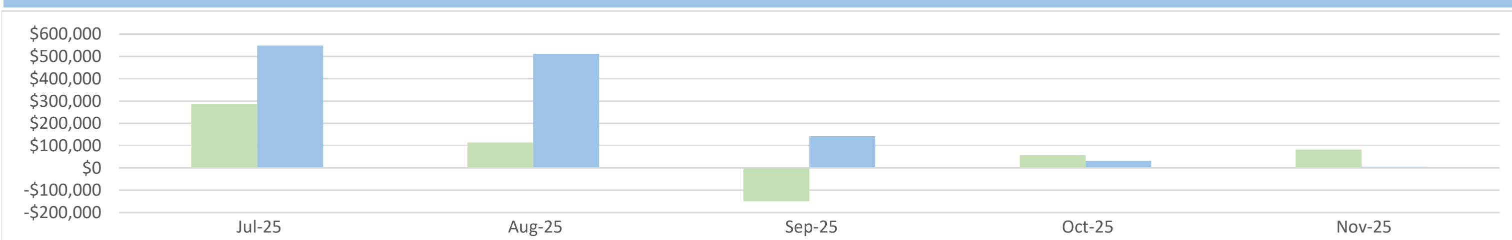
Comments

Operating expenses were under budget for the month and year to date.

Operating Expense
Year to Date

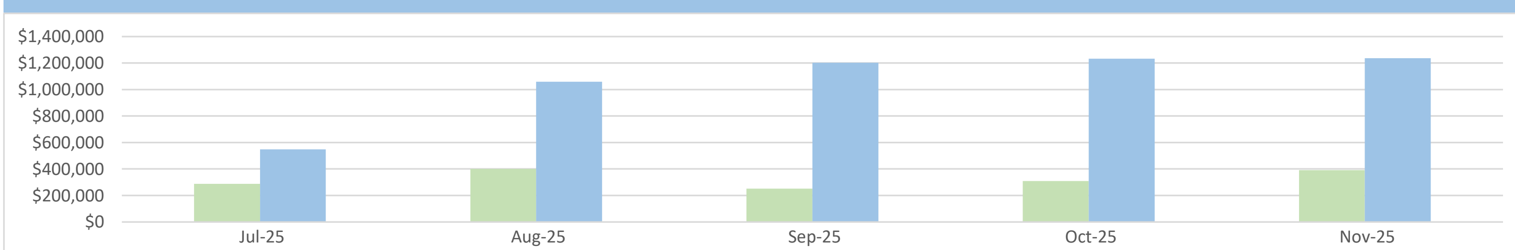


Net Position by Month



	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25
Actual	$287,588	$113,836	-$149,688	$57,092	$82,275
Budget	$548,146	$511,451	$141,988	$31,825	$4,215

Year to Date Net Position



	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25
Actual	$287,588	$401,424	$251,736	$308,828	$391,104
Budget	$548,146	$1,059,597	$1,201,585	$1,233,410	$1,237,625

Carthage Water & Electric Plant

Statement of Revenues, Expenses and Changes in Net Position
For the one month of November 30, 2025 & 2024 with budget comparison

Wastewater

				Month of November 2024	Month of November 2025	Monthly Budget	Monthly $ Variance	Monthly % Variance
Operating Income	**Operating Revenues**	**Sales by Revenue Class**	WW SERVICE BILLINGS-RESID	193,557.95	195,925.05	194,157.00	1,768.05	0.91%
			WW SERVICE BILLINGS-COMM	74,087.78	70,396.23	73,552.00	(3,155.77)	-4.29%
			WW SERVICE BILLINGS-INDUS	105,228.89	100,644.34	87,094.00	13,550.34	15.56%
			PRETREATMENT REVENUE	5,500.00	6,250.00	-	6,250.00	0.00%
			WW DEPARTMENT UTILITIES	269.99	289.10	306.00	(16.90)	-5.52%
		Sales by Revenue Class Total		**378,644.61**	**373,504.72**	**355,109.00**	**18,395.72**	**5.18%**
		Other Operating Revenues		2,563.91	2,190.24	2,084.00	106.24	5.10%
	Operating Revenues Total			**381,208.52**	**375,694.96**	**357,193.00**	**18,501.96**	**5.18%**
	Operating Expenses	**Operating Expenses- Wastewater**		(144,344.76)	(130,583.95)	(161,411.00)	30,827.05	19.10%
		Pretreatment Expenses		(3,592.39)	(6,552.42)	(13,902.00)	7,349.58	52.87%
		Customer Service Expense		(22,568.72)	(31,346.20)	(27,580.00)	(3,766.20)	-13.66%
		Administrative & General Expense		(25,742.78)	(22,600.00)	(31,308.00)	8,708.00	27.81%
		Depreciation Expense		(99,538.33)	(101,123.16)	(106,848.00)	5,724.84	5.36%
	Operating Expenses Total			**(295,786.98)**	**(292,205.73)**	**(341,049.00)**	**48,843.27**	**14.32%**
Operating Income Total				**85,421.54**	**83,489.23**	**16,144.00**	**67,345.23**	**417.15%**
Other Income & Expense	**Non-Operating Revenues**	**Investment Income**		13,138.64	15,718.50	10,250.00	5,468.50	53.35%
		Other Non-Operating Income		-	-	-	-	0.00%
		Gain (Loss) on Asset Disposition		-	-	-	-	0.00%
	Non-Operating Revenues Total			**13,138.64**	**15,718.50**	**10,250.00**	**5,468.50**	**53.35%**
	Non-Operating Expenses	**Interest Expense**		(5,474.03)	(5,454.27)	(4,808.00)	(646.27)	-13.44%
		Transfer to City		(9,680.62)	(11,345.48)	(11,346.00)	0.52	0.00%
		Other Non-Operating Expense		(258.70)	(132.60)	(6,025.00)	5,892.40	97.80%
	Non-Operating Expenses Total			**(15,413.35)**	**(16,932.35)**	**(22,179.00)**	**5,246.65**	**23.66%**
Other Income & Expense Total				**(2,274.71)**	**(1,213.85)**	**(11,929.00)**	**10,715.15**	**89.82%**
Change in Net Position				**83,146.83**	**82,275.38**	**4,215.00**	**78,060.38**	**1851.97%**

Carthage Water & Electric Plant

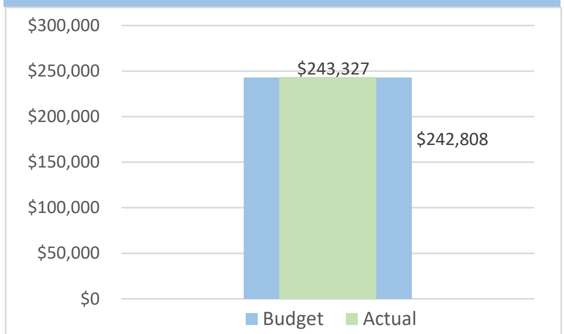
Statement of Revenues, Expenses and Changes in Net Position
For the 5 months ending November 30, 2025 & 2024 with remaining budget

Wastewater

				Year to Date at November 30, 2024	Year to Date at November 30, 2025	Full Year Budget	$ Budget Remaining	% Budget Used
Operating Income	**Operating Revenues**	**Sales by Revenue Class**	WW SERVICE BILLINGS-RESID	975,008.21	983,938.64	2,339,000.00	1,355,061.36	42.07%
			WW SERVICE BILLINGS-COMM	389,696.43	379,019.99	872,400.00	493,380.01	43.45%
			WW SERVICE BILLINGS-INDUS	536,034.53	574,548.37	1,158,000.00	583,451.63	49.62%
			PRETREATMENT REVENUE	14,000.00	27,750.00	-	(27,750.00)	0.00%
			WW DEPARTMENT UTILITIES	1,558.92	1,445.15	4,000.00	2,554.85	36.13%
		Sales by Revenue Class Total		**1,916,298.09**	**1,966,702.15**	**4,373,400.00**	**2,406,697.85**	**44.97%**
		Other Operating Revenues		12,364.09	10,077.61	26,000.00	15,922.39	38.76%
	Operating Revenues Total			**1,928,662.18**	**1,976,779.76**	**4,399,400.00**	**2,422,620.24**	**44.93%**
	Operating Expenses	**Operating Expenses- Wastewater**		(752,466.95)	(775,804.73)	(1,927,900.00)	(1,152,095.27)	40.24%
		Pretreatment Expenses		(33,427.38)	(34,379.69)	(103,600.00)	(69,220.31)	33.19%
		Customer Service Expense		(101,458.84)	(114,603.00)	(350,180.00)	(235,577.00)	32.73%
		Administrative & General Expense		(121,114.29)	(121,620.49)	(379,837.00)	(258,216.51)	32.02%
		Depreciation Expense		(498,542.04)	(504,926.64)	(1,282,177.00)	(777,250.36)	39.38%
	Operating Expenses Total			**(1,507,009.50)**	**(1,551,334.55)**	**(4,043,694.00)**	**(2,492,359.45)**	**38.36%**
Operating Income Total				**421,652.68**	**425,445.21**	**355,706.00**	**(69,739.21)**	**119.61%**
Other Income & Expense	**Non-Operating Revenues**	**Investment Income**		70,298.78	72,414.64	123,000.00	50,585.36	58.87%
		Other Non-Operating Income		-	-	1,140,000.00	1,140,000.00	0.00%
		Gain (Loss) on Asset Disposition		-	-	-	-	0.00%
	Non-Operating Revenues Total			**70,298.78**	**72,414.64**	**1,263,000.00**	**1,190,585.36**	**5.73%**
	Non-Operating Expenses	**Interest Expense**		(29,122.54)	(27,743.31)	(57,700.00)	(29,956.69)	48.08%
		Transfer to City		(48,403.10)	(56,727.40)	(136,146.00)	(79,418.60)	41.67%
		Other Non-Operating Expense		(9,296.25)	(22,285.43)	(35,500.00)	(13,214.57)	62.78%
	Non-Operating Expenses Total			**(86,821.89)**	**(106,756.14)**	**(229,346.00)**	**(122,589.86)**	**46.55%**
Other Income & Expense Total				**(16,523.11)**	**(34,341.50)**	**1,033,654.00**	**1,067,995.50**	**-3.32%**
Change in Net Position				**405,129.57**	**391,103.71**	**1,389,360.00**	**998,256.29**	**28.15%**

COMMUNICATION DASHBOARD
NOVEMBER 2025

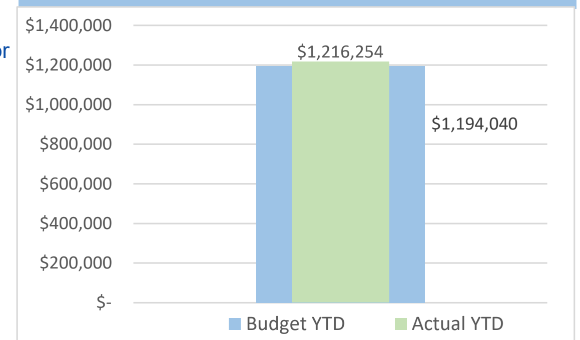
Operating Revenue
Current Month



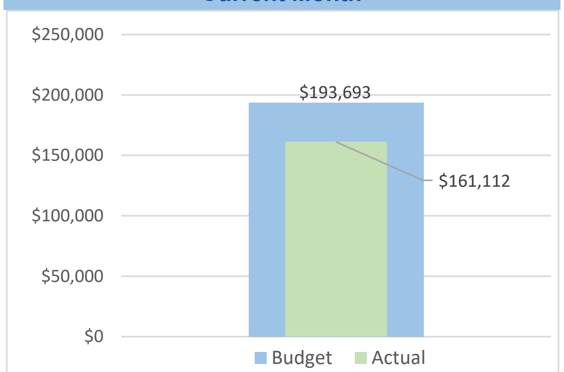
Comments

Operating revenues exceeded budget for the month and year to date.

Operating Revenue
Year to Date



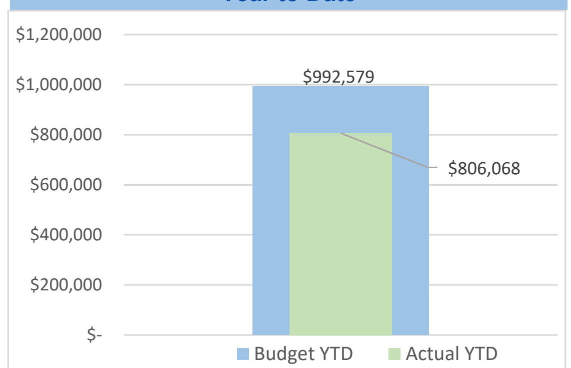
Operating Expense
Current Month



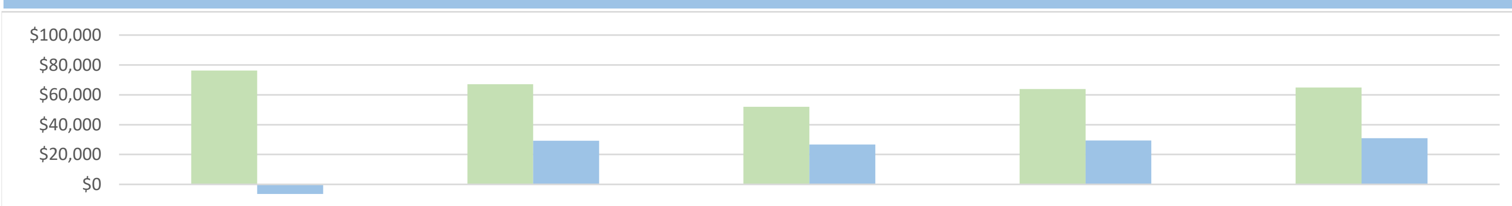
Comments

Operating expenses were under budget for the month and year to date.

Operating Expense
Year to Date

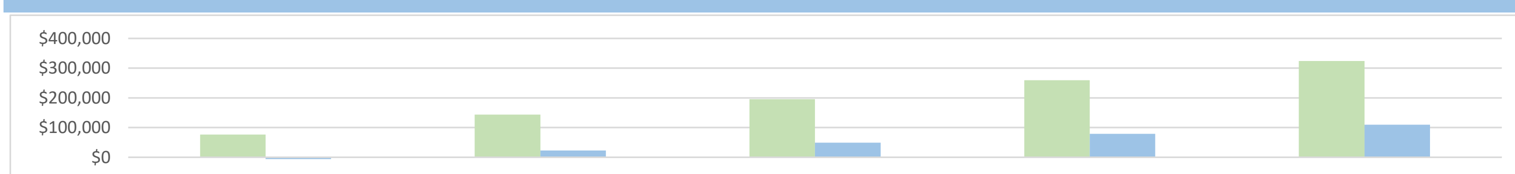


Net Position by Month



	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25
Actual	$76,161	$66,998	$51,961	$63,860	$64,835
Budget	-$6,479	$29,265	$26,764	$29,396	$30,958

Year to Date Net Position



	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25
Actual	$76,161	$143,158	$195,119	$258,978	$323,814
Budget	-$6,479	$22,786	$49,550	$78,946	$109,904

Carthage Water & Electric Plant

Statement of Revenues, Expenses and Changes in Net Position
For the one month of November 30, 2025 & 2024 with budget comparison

Communication

				Month of November 2024	Month of November 2025	Monthly Budget	Monthly $ Variance	Monthly % Variance
Operating Income	**Operating Revenues**	**Sales by Revenue Class**	WIRELESS RESIDENTIAL	14,279.83	11,610.42	10,491.00	1,119.42	10.67%
			FIBER RESIDENTIAL	137,433.50	156,118.56	162,984.00	(6,865.44)	-4.21%
			WIRELESS COMMERCIAL	2,604.78	2,301.59	1,700.00	601.59	35.39%
			FIBER COMMERCIAL	41,210.73	47,879.88	41,500.00	6,379.88	15.37%
			FIBER INDUSTRIAL	6,721.08	6,035.20	6,500.00	(464.80)	-7.15%
			FIBER DARK	4,059.77	4,115.00	4,000.00	115.00	2.88%
			CWEP WIRELESS	279.70	279.70	283.00	(3.30)	-1.17%
			CWEP FIBER	9,240.00	9,305.00	9,250.00	55.00	0.59%
		Sales by Revenue Class Total		**215,829.39**	**237,645.35**	**236,708.00**	**937.35**	**0.40%**
		Other Operating Revenues		7,758.30	5,681.70	6,100.00	(418.30)	-6.86%
	Operating Revenues Total			**223,587.69**	**243,327.05**	**242,808.00**	**519.05**	**0.21%**
	Operating Expenses	**Operating Expenses - Fiber**		(45,019.09)	(43,697.69)	(69,592.00)	25,894.31	37.21%
		Operating Expenses - Wireless		(7,151.87)	(10,306.73)	(12,890.00)	2,583.27	20.04%
		Customer Service Expense		(8,684.74)	(15,840.97)	(13,938.00)	(1,902.97)	-13.65%
		Administrative & General Expense		(6,945.10)	(8,793.25)	(12,181.00)	3,387.75	27.81%
		Depreciation Expense		(76,890.06)	(82,473.53)	(85,092.00)	2,618.47	3.08%
	Operating Expenses Total			**(144,690.86)**	**(161,112.17)**	**(193,693.00)**	**32,580.83**	**16.82%**
Operating Income Total				**78,896.83**	**82,214.88**	**49,115.00**	**33,099.88**	**67.39%**
Other Income & Expense	**Non-Operating Revenues**	**Investment Income**		545.97	285.48	350.00	(64.52)	-18.43%
		Other Non-Operating Income		-	-	-	-	0.00%
		Gain (Loss) on Asset Disposition		-	-	-	-	0.00%
	Non-Operating Revenues Total			**545.97**	**285.48**	**350.00**	**(64.52)**	**-18.43%**
	Non-Operating Expenses	**Interest Expense**		(11,029.63)	(10,160.75)	(10,161.00)	0.25	0.00%
		Transfer to City		(5,538.35)	(6,763.53)	(6,764.00)	0.47	0.01%
		Other Non-Operating Expense		(793.46)	(740.80)	(1,582.00)	841.20	53.17%
	Non-Operating Expenses Total			**(17,361.44)**	**(17,665.08)**	**(18,507.00)**	**841.92**	**4.55%**
Other Income & Expense Total				**(16,815.47)**	**(17,379.60)**	**(18,157.00)**	**777.40**	**4.28%**
Change in Net Position				**62,081.36**	**64,835.28**	**30,958.00**	**33,877.28**	**109.43%**

Carthage Water & Electric Plant

Statement of Revenues, Expenses and Changes in Net Position
For the 5 months ending November 30, 2025 & 2024 with remaining budget

Communication

				Year to Date at November 30, 2024	Year to Date at November 30, 2025	Full Year Budget	$ Budget Remaining	% Budget Used
Operating Income	**Operating Revenues**	**Sales by Revenue Class**	WIRELESS RESIDENTIAL	74,605.39	62,359.07	120,500.00	58,140.93	51.75%
			FIBER RESIDENTIAL	664,140.55	767,805.83	1,999,000.00	1,231,194.17	38.41%
			WIRELESS COMMERCIAL	13,395.24	12,323.95	18,600.00	6,276.05	66.26%
			FIBER COMMERCIAL	205,069.76	233,463.76	498,000.00	264,536.24	46.88%
			FIBER INDUSTRIAL	36,435.78	30,092.50	78,000.00	47,907.50	38.58%
			FIBER DARK	23,782.66	20,575.00	48,000.00	27,425.00	42.86%
			CWEP WIRELESS	1,398.50	1,398.50	3,400.00	2,001.50	41.13%
			CWEP FIBER	46,200.00	46,379.83	111,000.00	64,620.17	41.78%
		Sales by Revenue Class Total		**1,065,027.88**	**1,174,398.44**	**2,876,500.00**	**1,702,101.56**	**40.83%**
		Other Operating Revenues		40,322.97	41,855.51	73,200.00	31,344.49	57.18%
	Operating Revenues Total			**1,105,350.85**	**1,216,253.95**	**2,949,700.00**	**1,733,446.05**	**41.23%**
	Operating Expenses	**Operating Expenses - Fiber**		(235,190.18)	(237,838.23)	(858,400.00)	(620,561.77)	27.71%
		Operating Expenses - Wireless		(50,826.48)	(50,937.87)	(49,900.00)	1,037.87	102.08%
		Customer Service Expense		(39,042.73)	(57,915.23)	(176,970.00)	(119,054.77)	32.73%
		Administrative & General Expense		(32,675.22)	(47,320.33)	(147,788.00)	(100,467.67)	32.02%
		Depreciation Expense		(384,780.29)	(412,056.57)	(1,021,107.00)	(609,050.43)	40.35%
	Operating Expenses Total			**(742,514.90)**	**(806,068.23)**	**(2,254,165.00)**	**(1,448,096.77)**	**35.76%**
Operating Income Total				**362,835.95**	**410,185.72**	**695,535.00**	**285,349.28**	**58.97%**
Other Income & Expense	**Non-Operating Revenues**	**Investment Income**		3,139.72	1,885.79	4,200.00	2,314.21	44.90%
		Other Non-Operating Income		-	758.12	-	(758.12)	0.00%
		Gain (Loss) on Asset Disposition		592.50	-	-	-	0.00%
	Non-Operating Revenues Total			**3,732.22**	**2,643.91**	**4,200.00**	**1,556.09**	**62.95%**
	Non-Operating Expenses	**Interest Expense**		(55,860.46)	(51,534.95)	(120,595.00)	(69,060.05)	42.73%
		Transfer to City		(27,691.75)	(33,817.65)	(81,162.00)	(47,344.35)	41.67%
		Other Non-Operating Expense		(4,010.48)	(3,663.40)	(18,900.00)	(15,236.60)	19.38%
	Non-Operating Expenses Total			**(87,562.69)**	**(89,016.00)**	**(220,657.00)**	**(131,641.00)**	**40.34%**
Other Income & Expense Total				**(83,830.47)**	**(86,372.09)**	**(216,457.00)**	**(130,084.91)**	**39.90%**
Change in Net Position				**279,005.48**	**323,813.63**	**479,078.00**	**155,264.37**	**67.59%**

Carthage Water & Electric Plant

Statement of Cash Flows
For the 5 months ending November 30, 2025 & 2024

	at November 30	
	2024	2025
Cash Flows from Operating Activities		
Cash Received From		
Customers	$ 19,476,279.20	$ 21,086,230.13
Cash Paid To		
Suppliers for Goods & Services	(12,172,129.28)	(12,096,847.20)
Employees for Services	(3,027,325.22)	(3,214,238.63)
Net Cash Provided (Used) by Operating Activities	4,276,824.70	5,775,144.30
Cash Flows from Noncapital Financing Activities		
Cash Received From		
Other non operating sources+	17,365.10	42,001.11
Cash Paid To		
Transfer to City	(597,262.10)	(632,348.00)
Other non operating sources-	29,684.30	(164,623.37)
Net Cash Provided (Used) by Noncapital Financing Activities	(550,212.70)	(754,970.26)

Carthage Water & Electric Plant

Statement of Cash Flows (continued)
For the 5 months ending November 30, 2025 & 2024

Cash Flows from Capital and Related Financing Activities	at November 30 2024	2025
Cash Received From		
Non Operating Sources	$ -	$ -
Cash Paid To		
Net Additions to Utility Plant	(4,595,758.39)	(3,612,867.08)
Principal Payments on Long Term Debt	(605,232.38)	(591,284.25)
Interest Payment on Long Term Debt	(442,834.88)	(418,882.54)
Net Additions to Arbitrage	-	-
Net Cash Provided (Used) by Capital and Related Financing Activities	(5,643,825.65)	(4,623,033.87)
Cash Flow from Investing Activities		
Cash Received From		
Earnings on Investments	833,537.95	677,005.03
Sale of Investments	-	-
Cash Paid To		
Purchase of Investment Securities	-	-
Net Cash Provided (Used) by Investing Activities	833,537.95	677,005.03
Net Increase (Decrease) in Cash and Cash Equivalents	(1,083,675.70)	1,074,145.20
Cash and Cash Equivalents - at July 1	36,072,691.65	36,194,754.64
Cash and Cash Equivalents - at November 30	**$ 34,989,015.95**	**$ 37,268,899.84**

Carthage Water & Electric Plant

Statement of Cash Flows (continued)
For the 5 months ending November 30, 2025 & 2024

Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities	at November 30 2024	at November 30 2025
Net Operating Income (Loss)	$ 4,052,086.43	$ 4,508,025.97
Adjustments to Reconcile Operating Income to Net Cash Provided (Used) by Operating Activities		
Depreciation Expense	2,175,796.21	2,312,515.77
Amortization Expense	24,283.55	24,433.75
Change in Assets and Liabilities		
(Increase) Decrease in Accounts Receivable	(92,573.38)	384,474.44
(Increase) Decrease in Inventories	(368,249.78)	(483,879.02)
(Increase) Decrease in Prepayments	139,768.73	(93,779.76)
Increase (Decrease) in Accounts Payable and Accrued Expenses	(1,601,505.81)	(951,063.65)
Increase (Decrease) in Customer Deposits	13,965.76	11,522.49
Increase (Decrease) in Compensated Absences	-	-
Increase (decrease) in Pension	-	-
Increase (decrease) in Deferred Lease Inflows	(66,747.01)	62,894.31
Net Cash Provided (Used) by Operating Activities	$ 4,276,824.70	$ 5,775,144.30

Supplementary Information

Carthage Water & Electric Plant

Production & Disposition
For the month and 5 months ending November 30, 2025 & 2024

	Current Month	Prior Year Month	Current Year to Date	Prior Year to Date
ELECTRIC-Kilowatthours:				
Generation:				
Gross Generation	64,000	-	675,000	371,700
Less: Station Use	(121,133)	(94,471)	(652,088)	(323,114)
Net Generation	(57,133)	(94,471)	22,912	48,586
				-
Gross Purchased Power	20,569,900	20,568,000	131,691,300	130,248,400
Transmission Losses	(237,000)	(239,000)	(1,228,000)	(1,280,000)
Net Purchased Power	20,332,900	20,329,000	130,463,300	128,968,400
				-
Total System Load	20,275,767	20,234,529	130,486,212	129,016,986
Energy Imbalance (+/-)	(440,900)	165,000	(1,545,300)	(664,400)
Real Time Imports Into SPP	-	-	-	-
Meter / Accumulator Differential	(1,000)	(4,000)	(5,000)	(10,000)
Total to Distribution System	19,833,867	20,395,529	128,935,912	128,342,586
Disposition:				
Residential Sales	4,761,942	4,614,214	37,922,860	37,124,610
Commercial Sales	3,549,987	3,937,698	23,478,556	24,333,319
Industrial Sales	11,435,080	12,320,270	64,540,130	64,306,450
City Billings	166,052	155,846	685,816	663,087
Total Sales	19,913,061	21,028,028	126,627,362	126,427,466
				-
Company Use	735,870	717,764	3,674,136	3,813,638
Total Accounted For	20,648,931	21,745,792	130,301,498	130,241,104
				-
Distrib. & Other Losses	(815,064)	(1,350,263)	(1,365,586)	(1,898,518)
Net to Distribution System	19,833,867	20,395,529	128,935,912	128,342,586
Power loss percentage **(Industry = 4%-5%)**	-4.11%	-6.62%	-1.06%	-1.48%
Peak Load in KW	38,000			
Peak day and time	11/10/2025	10:00 AM		

	Current Month	Prior Year Month	Current Year to Date	Prior Year to Date
WATER-Gallons:				
Production:				
Gross Pumped	57,864,400	62,262,500	375,059,600	373,132,300
Filter & Prod. Use	(970,500)	(3,405,100)	(14,675,800)	(14,116,300)
Total to Distribution System	56,893,900	58,857,400	360,383,800	359,016,000
				-
Disposition:				-
Residential Sales	20,259,591	22,139,060	122,257,231	126,777,030
Commercial Sales	12,304,377	14,779,552	76,829,890	82,769,856
Industrial Sales	19,377,387	20,126,647	112,584,955	110,710,444
Bulk Water Sales	67,400	144,600	1,096,400	1,152,700
City Billings	4,800	750	193,700	236,350
Total Sales	52,013,555	57,190,609	312,962,176	321,646,380
				-
Company Use - not billed	193,400	259,500	4,096,329	1,872,967
Company Use - billed	906,821	931,808	4,423,092	4,449,994
Total Accounted For	53,113,776	58,381,917	321,481,597	327,969,341
				-
Distrib. & Other Losses	3,780,124	475,483	38,902,203	31,046,659
Net to Distribution System	56,893,900	58,857,400	360,383,800	359,016,000
Water loss percentage **(Industry goal <= 10%)**	6.64%	0.81%	10.79%	8.65%
Maximum Gallons	2,439,300			
Peak day	11/13/2025			

Carthage Water & Electric Plant

Construction In Progress Report
For the 5 months ending November 30, 2025

OPEN WORK ORDERS

W.O. NUMBER	DESCRIPTION	ESTIMATE	CURRENT BALANCE
	Electric Dept:		
1374	Relocate Feeders 1-5 to Sub 1	$ 5,500,000	$ 5,570,071
1375	Replace Transformer 2-1	3,500,000	4,284,525
1376	Feeder 17 Extension	1,000,000	1,224,262
1408	Sub 3 Automatic Reclosers	350,000	226,046
1428	Reinstall Old Sub 2 Transformer	50,000	98,698
1430	Engine Silencer Shrouding	151,674	154,707
1432	Old Transformer 2-1 Rewind	1,500,000	5,497
1433	Sub 4 69KV Line Improvements & Station	18,140,000	177,147
1434	Feeder 20 Extension	605,000	156,602
1436	Substation Security Camera System	50,000	36,046
1440	Line Changes 1st Half FY26	105,000	662,556
1441	Area & Street Lights 1st Half FY26	148,750	62,791
1442	Service Changes 1st Half FY26	246,300	236,215
1443	MPUA Pole Replacements FY26	255,000	263,162
1445	Secondary CT Service Upgrades FY26	40,000	3,657
1447	Control Room Update - Power Plant	11,500	6,832
1448	Unit 203 3/4 Ton 4x4 Crew Cab Truck	75,000	67,136
1451	Power Quality Analyzer And Recorder	25,000	8,146
1452	Survalent Mobile Application	75,000	3,226
1453	Generator Protective Relay Upgrades	91,000	7,919
1454	City Christmas Lighting 2025	7,500	696
	Total Electric	**$ 31,926,724**	**$ 13,255,938**
	Water Dept:		
2202	Water & Lift Station Scada Upgrade	$ 375,000	$ 85,197
2211	2025 Water Line Replacements - Zapletal & Forest	800,000	45,587
2212	Main St Water Tower Pump A Replacement	13,250	14,284
2214	New Services & Meters FY26	105,000	17,765
2215	Renewed Services FY26	N/A	9,841
2216	Hydrants FY26	35,000	25,440
2217	New Valves FY26	20,000	52,025
2218	Water Treatment Office Update	15,000	1,493
2219	2026 Water Line Replacements - Central Ave	800,000	29,847
2220	Water Main Extension - Victorian Courtyards	20,000	29,164
2221	YMCA Water Main Relocation	50,000	950
	Total Water	**$ 2,233,250**	**$ 311,593**

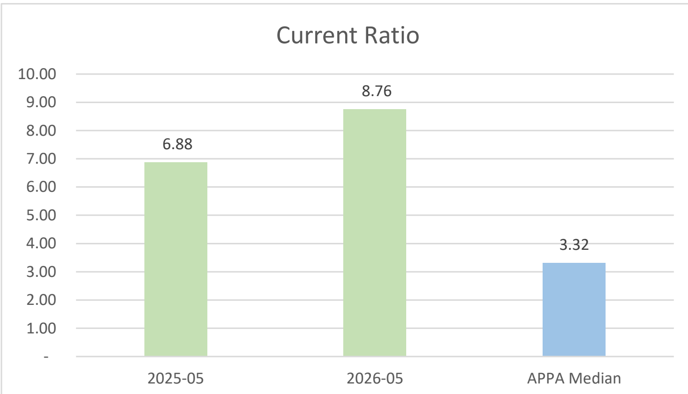
W.O. NUMBER	DESCRIPTION	ESTIMATE	CURRENT BALANCE
	Wastewater Dept:		
3089	Collection System Rehabilitation FY24 ARPA CIPP	$ 2,075,000	$ 2,062,378
3090	Lift Station Scada Upgrade	175,000	59,746
3096	Manhole Installation FY25	40,000	4,754
3098	Replace Piers for Catwalk	32,000	5,612
3102	Lift Station Electrical Upgrade	267,000	53,562
3103	Headworks Augers & Electrical Panels Replacement	367,500	3,528
3104	Lift Station Generators	50,000	1,676
3106	COD Spectrophotometer and Digester Block	8,500	9,031
3108	Headworks Screen Replacement	367,500	5,852
	Total Wastewater	**$ 3,382,500**	**$ 2,206,138**
	Communication Dept:		
4114	Wireless Internet 1st Half FY26	$ 12,250	$ 1,249
4115	Fiber Extensions 1st Half FY26	756,750	419,542
	Total Communication	**$ 769,000**	**$ 420,791**
	Office & Joint		
9082	Truck Barn Extension	$ 524,500	$ 332,417
9083	Upper & N Parking Lot Retaining Walls	623,000	408,438
9087	Enterprise Switches & Routers	45,000	9,618
9088	New Forest & Centennial Parking Lot	351,000	14,859
9090	Camera Surveillance Project	10,000	10,590
9092	CEDC FY26	125,000	64,081
9093	Warehouse NOC Backup	5,000	2,259
9094	2025 Sparkle In The Park	168,000	114,545
9095	Purchasing/Receiving Office Furniture	25,000	193
9098	2026 Ford F-250 XLT Crew Cab	65,000	57,035
	Total Office and Joint	**$ 1,941,500**	**$ 1,014,036**
	Total Construction in Progress	**$ 40,252,974**	**$ 17,208,496**

CLOSED WORK ORDERS

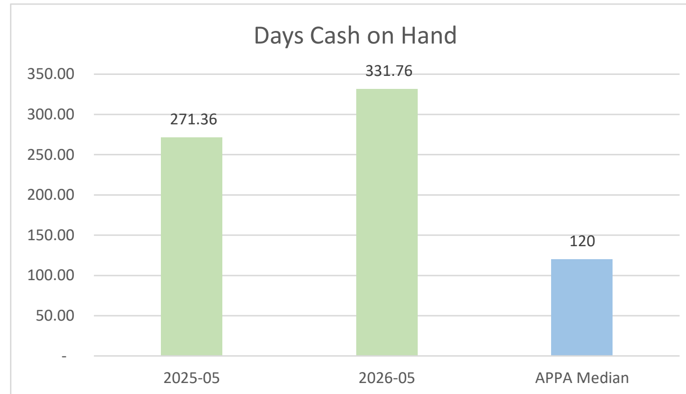
W.O. NUMBER	DESCRIPTION	ESTIMATE	TOTAL COSTS
	Electric Work Orders closed in November 2025		**None**
	Water Work Orders closed in November 2025		**None**
	Wastewater Work Orders closed in November 2025		**None**
	Communication Work Orders closed in November 2025		**None**
	Joint Work Orders closed in November 2025		**None**

Carthage Water & Electric Plant

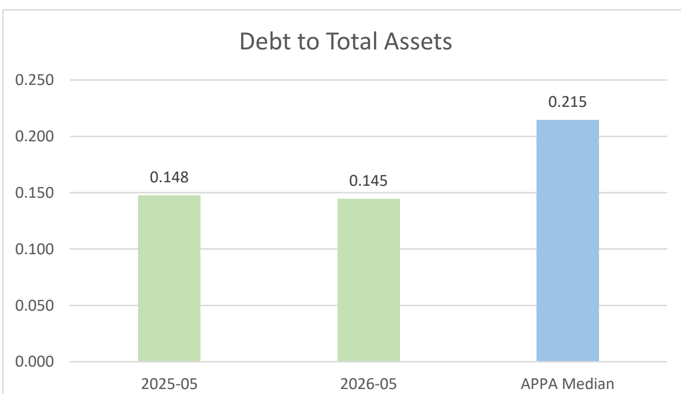
Financial Ratios
For the 5 months ending November 30, 2025 & 2024



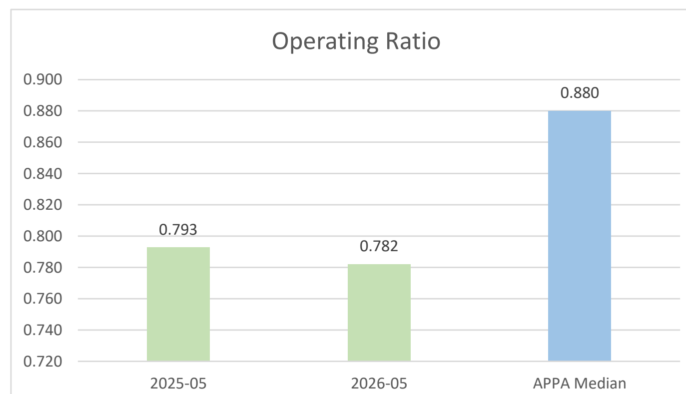
The ratio of total current and accrued assets to total current and accrued liabilities. Measures CW&EP's short-term liquidity (the ability to pay bills). The higher the ratio, the more capable the company is of paying its obligations, as it has a larger proportion of asset value relative to the value of its liabilities.



Represents the number of days that CW&EP can continue to pays its operating expenses, given the amount of cash available. The average days cash on hand is 90-120 days, with 200 days preferable for a high bond rating.

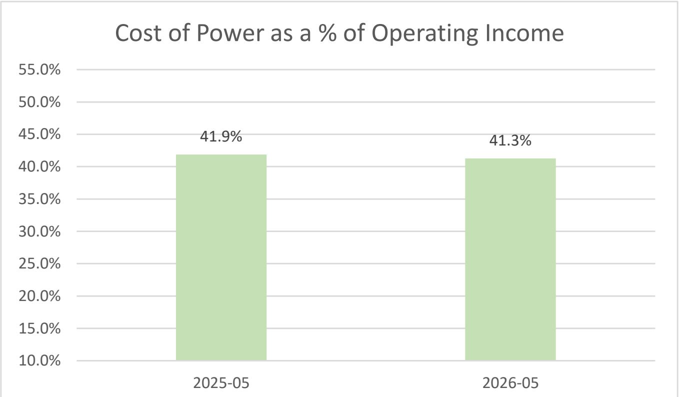


This ratio measures CW&EP's ability to meet its current and long-term liabilities based on the availability of assets.

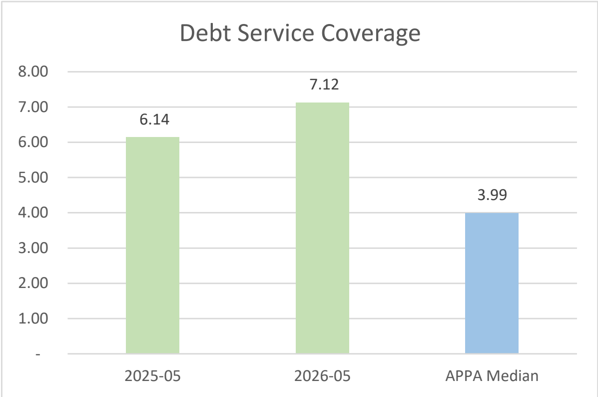


The ratio of total operation and maintenance expenses to total operating revenues. The smaller the ratio, the greater CW&EP's ability to generate profit if revenues decrease.

Financial Ratios (continued)
For the 5 months ending November 30, 2025 & 2024



Represents the total dollar amount of Purchased Power as a percentage of the Electric Department's operating income.



Debt service coverage ratio is a measure of the cash flow available to pay current debt obligations. A debt service coverage ratio greater than 1 means the entity has sufficient income to pay its current debt obligations.

Carthage Water & Electric Plant

Customer Service Expense and Administrative & General Expense Detail
For the 5 months ending November 30, 2025 & 2024 with remaining budget

		Year to Date at November 30, 2024	Year to Date at November 30, 2025	Full Year Budget	$ Budget Remaining	% Budget Used
Customer Service Expense	SUPERVISION-CUST ACCTING	(52,383.54)	(50,315.52)	(152,500.00)	(102,184.48)	32.99%
	CUSTOMER RECORDS & COLL	(240,077.85)	(252,464.65)	(707,500.00)	(455,035.35)	35.68%
	UNCOLLECTIBLE ACCOUNTS	316.04	(225.76)	(45,000.00)	(44,774.24)	0.50%
	RESIDENTIAL ENERGY AUDITS	-	-	(3,800.00)	(3,800.00)	0.00%
	CUSTOMER SERVICE & INFO	(20,330.94)	(54,066.69)	(157,000.00)	(102,933.31)	34.44%
	MISC CUSTOMER SERVICE & INFORMATION	(71,806.02)	(79,261.28)	(270,500.00)	(191,238.72)	29.30%
	AMORTIZATION EXPENSE (GASB 87)	(5,086.10)	(5,126.50)	(12,300.00)	(7,173.50)	41.68%
	INTEREST EXPENSE (GASB 87)	(902.89)	(610.50)	(2,200.00)	(1,589.50)	27.75%
	CUSTOMER SERVICE EXP ALLOCATED TO ELECTRIC	144,646.25	152,113.16	464,800.00	312,686.84	32.73%
	CUSTOMER SERVICE EXP ALLOCATED TO WATER	105,123.48	117,440.40	358,850.00	241,409.60	32.73%
	CUSTOMER SERVICE EXP ALLOCATED TO WASTEWATER	101,458.84	114,603.00	350,180.00	235,577.00	32.73%
	CUSTOMER SERVICE EXP ALLOCATED TO COMMUNICATION	39,042.73	57,915.23	176,970.00	119,054.77	32.73%
Administrative & General Expense	GENERAL OFFICERS SALARIES	(252,191.11)	(257,082.50)	(716,000.00)	(458,917.50)	35.91%
	GENERAL CLERKS SALARIES	(255,941.58)	(263,330.27)	(771,500.00)	(508,169.73)	34.13%
	OFFICE SUPPLIES & EXPENSE	(11,146.01)	(5,161.99)	(28,300.00)	(23,138.01)	18.24%
	NETWORK SERVICES	(210,489.01)	(216,088.91)	(629,000.00)	(412,911.09)	34.35%
	COMPUTER EQUIPMENT, SOFTWARE & ACCESSORIES	(21,701.65)	(14,777.33)	(50,800.00)	(36,022.67)	29.09%
	GENERAL ADM EXP CAPTLZD	47,002.96	31,662.05	248,500.00	216,837.95	12.74%
	OUTSIDE SERVICES EMPLOYED	(81,785.20)	(23,426.50)	(183,500.00)	(160,073.50)	12.77%
	PROPERTY INSURANCE	(3,521.69)	(3,781.27)	(9,500.00)	(5,718.73)	39.80%
	INJURIES AND DAMAGES	(44,621.79)	(61,511.40)	(131,500.00)	(69,988.60)	46.78%
	DISABILITY & LIFE INSURANCE	(11,477.17)	(11,698.04)	(30,300.00)	(18,601.96)	38.61%
	GASB 68 ADJUSTMENT (LAGERS)	-	-	(150,000.00)	(150,000.00)	0.00%
	PHYSICAL EXAMINATIONS	(1,913.80)	(1,738.77)	(7,000.00)	(5,261.23)	24.84%
	UNIFORMS/SAFETY SHOES ETC.	(2,745.17)	(5,274.73)	(7,700.00)	(2,425.27)	68.50%
	WELLNESS, OTHER BENEFITS	(16,827.09)	(19,653.31)	(38,400.00)	(18,746.69)	51.18%
	CAFETERIA BENEFITS	(4,874.44)	2,612.78	(6,000.00)	(8,612.78)	-43.55%
	GENERAL ADVERTISING	(705.00)	(1,028.60)	(9,500.00)	(8,471.40)	10.83%
	MISC GENERAL EXPENSE	(953.77)	(703.71)	(5,300.00)	(4,596.29)	13.28%
	ECON DEVELOP/PUB RELATION	(124,259.58)	(97,154.72)	(588,500.00)	(491,345.28)	16.51%
	COMMUNICATION	(13,773.54)	(13,750.31)	(36,800.00)	(23,049.69)	37.36%
	TRANSPORTATION COSTS ALLOCATED	-	-	20,000.00	20,000.00	0.00%
	EDUCATION & TRAINING	(27,222.11)	(25,566.11)	(96,500.00)	(70,933.89)	26.49%
	MEMBERSHIP DUES	(7,510.85)	(3,498.88)	(24,300.00)	(20,801.12)	14.40%
	SMALL TOOLS	(1,717.95)	(2,119.66)	(7,600.00)	(5,480.34)	27.89%
	OFFICE BLDG MAINTENANCE AND SUPPLIES	(170,905.76)	(186,987.18)	(483,500.00)	(296,512.82)	38.67%
	SOFTWARE MAINTENANCE AGREEMENTS	(90,959.84)	(103,141.98)	(279,000.00)	(175,858.02)	36.97%
	GRANT INCOME - RBS GRANT	-	-	-	-	0.00%
	INTEREST INCOME - RBS GRANT	63.14	63.29	180.00	116.71	35.16%
	MISC GENERAL INCOME	9,414.52	9,619.80	18,900.00	9,280.20	50.90%
	GAIN/LOSS ON DISPOSAL OF FIXED ASSETS	-	(8,181.36)	-	8,181.36	0.00%
	ADMIN AND GENERAL ALLOCATED TO ELECTRIC	997,453.00	964,530.21	3,012,357.00	2,047,826.79	32.02%
	ADMIN AND GENERAL ALLOCATED TO WATER	149,522.99	148,228.56	462,938.00	314,709.44	32.02%
	ADMIN AND GENERAL ALLOCATED TO WASTEWATER	121,114.29	121,620.49	379,837.00	258,216.51	32.02%
	ADMIN AND GENERAL ALLOCATED TO COMMUNICATION	32,675.22	47,320.33	147,788.00	100,467.67	32.02%

Carthage Water & Electric Plant

Unaudited Interim Financial Statements

December 31, 2025

Carthage Water & Electric Plant

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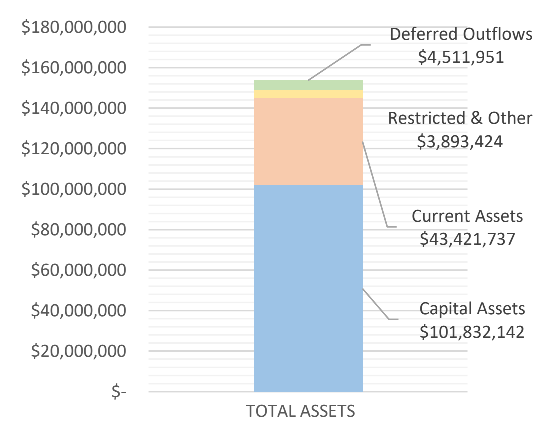
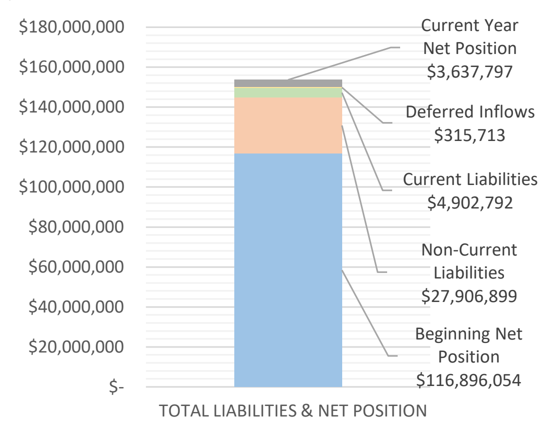
CONSOLIDATED DASHBOARD
DECEMBER 2025

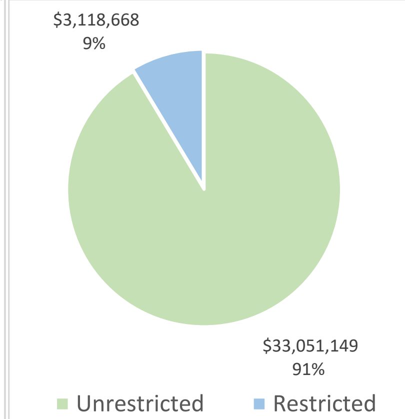
Carthage Water & Electric Plant

BALANCE SHEET
As of December 31, 2025

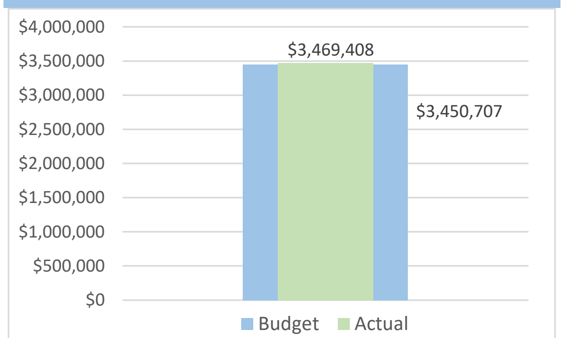




Cash & Cash Equivalents



Operating Revenue
Current Month

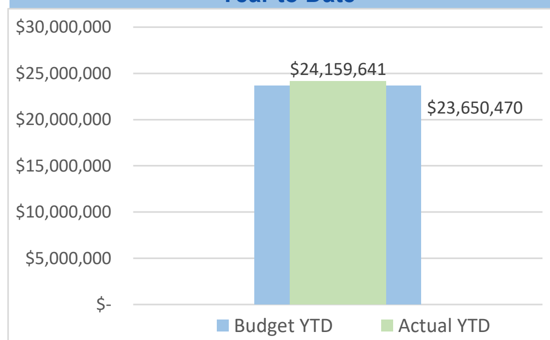


Comments

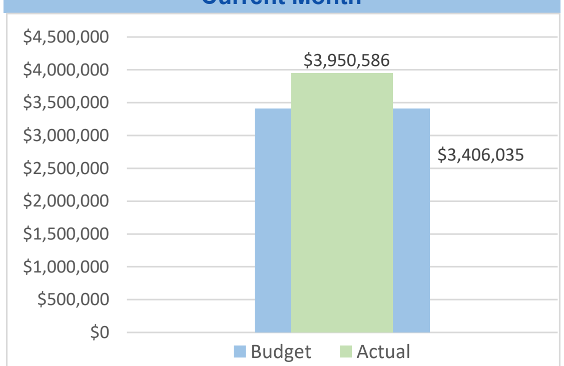
Unrestricted days cash on hand equals 319.

Combined operating revenues exceeded budget for the month and year to date.

Operating Revenue
Year to Date



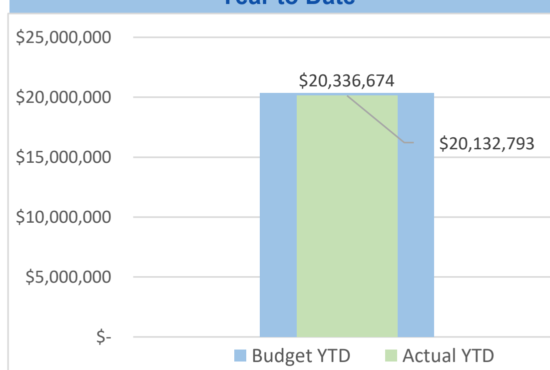
Operating Expense
Current Month



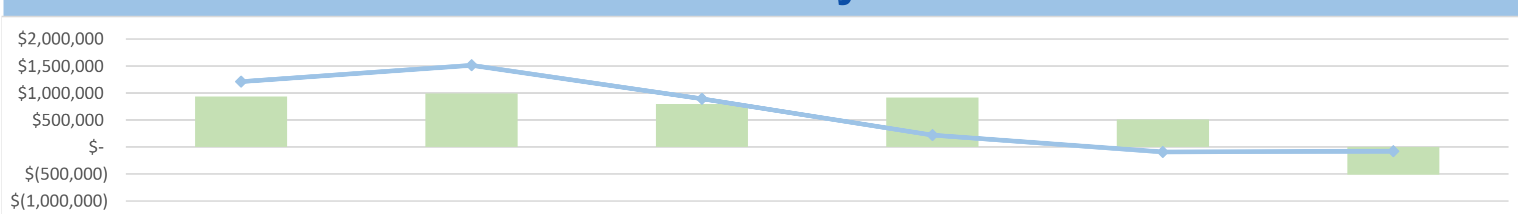
Comments

Combined operating expenses exceeded budget for the month and under year to date.

Operating Expense
Year to Date



Net Position by Month



	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25
Actual	$935,938	$991,901	$794,793	$917,049	$511,061	-$512,945
Budget	$1,210,757	$1,512,781	$891,370	$222,335	-$90,700	-$79,426

Carthage Water & Electric Plant

FINANCIAL SUMMARY
For the Month of
December 31, 2025

	CURRENT MONTH							YEAR TO DATE						
				BUDGET VARIANCE		PRIOR YEAR VARIANCE					BUDGET VARIANCE		PRIOR YEAR VARIANCE	
	ACTUAL	BUDGET	PRIOR YEAR	AMOUNT	PERCENT	AMOUNT	PERCENT	ACTUAL	BUDGET	PRIOR YEAR	AMOUNT	PERCENT	AMOUNT	PERCENT
COMBINED UTILITY														
Operating Revenues	$ 3,469,408	$ 3,450,707	$ 3,263,388	$ 18,701	0.54%	$ 206,020	6.31%	$ 24,159,641	$ 23,650,470	$ 22,818,275	$ 509,171	2.15%	$ 1,341,366	5.88%
Operating Expenses	(3,950,586)	(3,406,035)	(3,176,820)	(544,551)	-15.99%	(773,766)	-24.36%	(20,132,793)	(20,336,674)	(18,679,620)	203,881	1.00%	(1,453,173)	-7.78%
Net Operating Income Total	(481,178)	44,672	86,568	(525,850)	-1177.14%	(567,746)	-655.84%	4,026,848	3,313,796	4,138,654	713,052	21.52%	(111,806)	-2.70%
Other Income & Expense Total	(31,767)	(124,098)	(17,024)	92,331	74.40%	(14,743)	-86.60%	(389,051)	353,321	(240,853)	(742,372)	210.11%	(148,198)	-61.53%
Change in Net Position	**$ (512,945)**	**$ (79,426)**	**$ 69,544**	**$ (433,519)**	**545.81%**	**$ (582,489)**	**-837.58%**	**$ 3,637,797**	**$ 3,667,117**	**$ 3,897,801**	**$ (29,320)**	**-0.80%**	**$ (260,004)**	**-6.67%**
ELECTRIC														
Operating Revenues	$ 2,528,631	$ 2,499,688	$ 2,349,015	$ 28,943	1.16%	$ 179,616	7.65%	$ 17,869,700	$ 17,498,259	$ 16,757,931	$ 371,441	2.12%	$ 1,111,769	6.63%
Operating Expenses	(3,172,675)	(2,334,945)	(2,371,061)	(837,730)	-35.88%	(801,614)	-33.81%	(15,040,400)	(14,378,205)	(13,652,373)	(662,195)	-4.61%	(1,388,026)	-10.17%
Net Operating Income Total	(644,044)	164,743	(22,046)	(808,787)	-490.94%	(621,998)	2821.35%	2,829,300	3,120,054	3,105,558	(290,754)	-9.32%	(276,258)	-8.90%
Other Income & Expense Total	(22,430)	(102,099)	(8,838)	79,669	78.03%	(13,592)	-153.78%	(337,759)	(628,685)	(186,639)	290,926	46.28%	(151,121)	-80.97%
Change in Net Position	**$ (666,474)**	**$ 62,644**	**$ (30,884)**	**$ (729,118)**	**-1163.91%**	**$ (635,590)**	**2057.97%**	**$ 2,491,541**	**$ 2,491,369**	**$ 2,918,919**	**$ 172**	**0.01%**	**$ (427,378)**	**-14.64%**
WATER														
Operating Revenues	$ 341,866	$ 344,433	$ 342,557	$ (2,567)	-0.75%	$ (691)	-0.20%	$ 2,497,997	$ 2,484,843	$ 2,454,515	$ 13,154	0.53%	$ 43,482	1.77%
Operating Expenses	(334,389)	(540,513)	(344,120)	206,124	38.13%	9,731	2.83%	(2,291,469)	(2,720,674)	(2,316,084)	429,205	15.78%	24,615	1.06%
Net Operating Income Total	7,478	(196,080)	(1,563)	203,558	-103.81%	9,040	-578.48%	206,528	(235,831)	138,431	442,359	-187.57%	68,097	49.19%
Other Income & Expense Total	14,039	2,008	9,800	12,031	-599.14%	4,239	-43.25%	92,797	12,048	64,125	80,749	-670.23%	28,673	-44.71%
Change in Net Position	**$ 21,516**	**$ (194,072)**	**$ 8,237**	**$ 215,588**	**-111.09%**	**$ 13,279**	**161.21%**	**$ 299,325**	**$ (223,783)**	**$ 202,555**	**$ 523,108**	**-233.76%**	**$ 96,770**	**47.77%**

Carthage Water & Electric Plant

FINANCIAL SUMMARY (continued)
For the Month of
December 31, 2025

	CURRENT MONTH							YEAR TO DATE						
				BUDGET VARIANCE		PRIOR YEAR VARIANCE					BUDGET VARIANCE		PRIOR YEAR VARIANCE	
	ACTUAL	BUDGET	PRIOR YEAR	AMOUNT	PERCENT	AMOUNT	PERCENT	ACTUAL	BUDGET	PRIOR YEAR	AMOUNT	PERCENT	AMOUNT	PERCENT
WASTEWATER														
Operating Revenues	$ 357,444	$ 361,778	$ 346,347	$ (4,334)	-1.20%	$ 11,097	3.20%	$ 2,334,224	$ 2,228,520	$ 2,275,010	$ 105,704	4.74%	$ 59,214	2.60%
Operating Expenses	(281,067)	(325,810)	(293,670)	44,743	13.73%	12,604	4.29%	(1,832,401)	(2,040,449)	(1,800,680)	208,048	10.20%	(31,721)	-1.76%
Net Operating Income Total	76,378	35,968	52,677	40,410	112.35%	23,700	44.99%	501,823	188,071	474,330	313,752	166.83%	27,493	5.80%
Other Income & Expense Total	(6,079)	(5,929)	(1,246)	(150)	-2.53%	(4,833)	-387.93%	(40,420)	1,079,593	(17,769)	(1,120,013)	103.74%	(22,651)	-127.48%
Change in Net Position	**$ 70,299**	**$ 30,039**	**$ 51,431**	**$ 40,260**	**134.03%**	**$ 18,867**	**36.68%**	**$ 461,403**	**$ 1,267,664**	**$ 456,561**	**$ (806,261)**	**-63.60%**	**$ 4,842**	**1.06%**
COMMUNICATION														
Operating Revenues	$ 241,466	$ 244,808	$ 225,468	$ (3,342)	-1.37%	$ 15,998	7.10%	$ 1,457,720	$ 1,438,848	$ 1,330,819	$ 18,872	1.31%	$ 126,901	9.54%
Operating Expenses	(162,455)	(204,767)	(167,969)	42,312	20.66%	5,513	3.28%	(968,524)	(1,197,346)	(910,484)	228,822	19.11%	(58,040)	-6.37%
Net Operating Income Total	79,011	40,041	57,500	38,970	97.32%	21,511	37.41%	489,197	241,502	420,336	247,695	102.56%	68,861	16.38%
Other Income & Expense Total	(17,297)	(18,078)	(16,740)	781	4.32%	(557)	-3.33%	(103,669)	(109,635)	(100,570)	5,966	5.44%	(3,098)	-3.08%
Change in Net Position	**$ 61,714**	**$ 21,963**	**$ 40,760**	**$ 39,751**	**180.99%**	**$ 20,954**	**51.41%**	**$ 385,528**	**$ 131,867**	**$ 319,765**	**$ 253,661**	**192.36%**	**$ 65,763**	**20.57%**

Carthage Water & Electric Plant

Statement of Net Position

December 31, 2025 & 2024

		December 31, 2024	December 31, 2025
Current Assets	Unrestricted Cash & Cash Equivalents	27,228,377.70	33,051,149.00
	Accounts Receivable, net	2,647,260.29	2,918,761.11
	Materials & Supplies Inventory	5,852,847.26	6,165,184.00
	Prepayments & Other Current Assets	1,169,187.39	1,286,643.10
Current Assets Total		**36,897,672.64**	**43,421,737.21**
Utility Plant	Utility Plant in Service - Depreciable	168,392,661.73	178,294,302.63
	Utility Plant in Service - Nondepreciable	480,086.23	490,065.23
	Construction in Progress	14,858,323.08	12,391,550.77
	Accumulated Depreciation	(86,975,043.33)	(89,504,556.99)
	Lease Assets, Net	197,889.03	160,780.29
Utility Plant Total		**96,953,916.74**	**101,832,141.93**
Noncurrent Assets	Restricted Cash & Cash Equivalents	7,408,133.61	3,118,667.95
	Leases Receivable (GASB 87)	87,135.97	187,717.02
	Interest & Other Receivables	599,888.60	587,039.00
Noncurrent Assets Total		**8,095,158.18**	**3,893,423.97**
Deferred Outflows of Resources	Deferred Pension Outflows	2,727,084.00	4,511,951.00
Deferred Outflows of Resources Total		**2,727,084.00**	**4,511,951.00**
		144,673,831.56	**153,659,254.11**
Current Liabilities	Accounts Payable & Accrued Expenses	3,249,866.30	2,375,523.58
	Arbitrage Payable	202,674.04	280,528.50
	Customer Deposits	983,150.65	1,028,139.63
	Current Portion of Long Term Debt and Leases	1,172,767.09	1,218,599.93
Current Liabilities Total		**5,608,458.08**	**4,902,791.64**
Noncurrent Liabilities	Long Term Debt (due after 1 year)	26,647,069.92	27,186,744.94
	Lease Obligations Payable	123,064.14	88,779.21
	Compensated Absences	-	631,375.29
Noncurrent Liabilities Total		**26,770,134.06**	**27,906,899.44**
Deferred Inflows of Resources	Deferred Lease Inflows	196,012.08	241,524.71
	Deferred Pension Inflows	190,206.00	74,188.00
Deferred Inflows of Resources Total		**386,218.08**	**315,712.71**
Net Position	Beginning Year Net Position	108,011,220.25	116,896,053.50
	Current Year Net Position	3,897,801.09	3,637,796.82
Net Position Total		**111,909,021.34**	**120,533,850.32**
		144,673,831.56	**153,659,254.11**

Carthage Water & Electric Plant

Statement of Revenues, Expenses and Changes in Net Position
For the one month of December 31, 2025 & 2024 with prior year comparison

Consolidated

		Month of December 2024	Month of December 2025	Monthly $ Variance	Monthly % Variance
Operating Income	**Operating Revenues**	3,263,387.99	3,469,407.90	206,019.91	6.31%
	Operating Expenses	(3,176,820.02)	(3,950,585.89)	(773,765.87)	-24.36%
Operating Income Total		**86,567.97**	**(481,177.99)**	**(567,745.96)**	**655.84%**
Other Income & Expense	**Non-Operating Revenues**	180,178.42	173,844.65	(6,333.77)	-3.52%
	Non-Operating Expenses	(197,202.28)	(205,611.20)	(8,408.92)	-4.26%
Other Income & Expense Total		**(17,023.86)**	**(31,766.55)**	**(14,742.69)**	**-86.60%**
Change in Net Position		**69,544.11**	**(512,944.54)**	**(582,488.65)**	**837.58%**

Statement of Revenues, Expenses and Changes in Net Position
For the 6 months ending December 31, 2025 & 2024 with prior year comparison

Consolidated

		Year to Date at December 31, 2024	Year to Date at December 31, 2025	Year to Date $ Variance	Year to Date % Variance
Operating Income	**Operating Revenues**	22,818,274.81	24,159,641.10	1,341,366.29	5.88%
	Operating Expenses	(18,679,620.41)	(20,132,793.12)	(1,453,172.71)	-7.78%
Operating Income Total		**4,138,654.40**	**4,026,847.98**	**(111,806.42)**	**-2.70%**
Other Income & Expense	**Non-Operating Revenues**	951,047.89	843,615.03	(107,432.86)	-11.30%
	Non-Operating Expenses	(1,191,901.20)	(1,232,666.19)	(40,764.99)	-3.42%
Other Income & Expense Total		**(240,853.31)**	**(389,051.16)**	**(148,197.85)**	**-61.53%**
Change in Net Position		**3,897,801.09**	**3,637,796.82**	**(260,004.27)**	**-6.67%**

Carthage Water & Electric Plant

Statement of Revenues, Expenses and Changes in Net Position
For the one month of December 31, 2025 & 2024 with budget comparison

Consolidated

		Month of December 2024	Month of December 2025	Monthly Budget	Monthly $ Variance	Monthly % Variance
Operating Income	**Operating Revenues**	3,263,387.99	3,469,407.90	3,450,707.00	18,700.90	0.54%
	Operating Expenses	(3,176,820.02)	(3,950,585.89)	(3,406,035.00)	(544,550.89)	-15.99%
Operating Income Total		**86,567.97**	**(481,177.99)**	**44,672.00**	**(525,849.99)**	**1177.14%**
Other Income & Expense	**Non-Operating Revenues**	180,178.42	173,844.65	137,753.00	36,091.65	26.20%
	Non-Operating Expenses	(197,202.28)	(205,611.20)	(261,851.00)	56,239.80	21.48%
Other Income & Expense Total		**(17,023.86)**	**(31,766.55)**	**(124,098.00)**	**92,331.45**	**74.40%**
Change in Net Position		**69,544.11**	**(512,944.54)**	**(79,426.00)**	**(433,518.54)**	**-545.81%**

Carthage Water & Electric Plant

Statement of Revenues, Expenses and Changes in Net Position
For the 6 months ending December 31, 2025 & 2024 with remaining budget

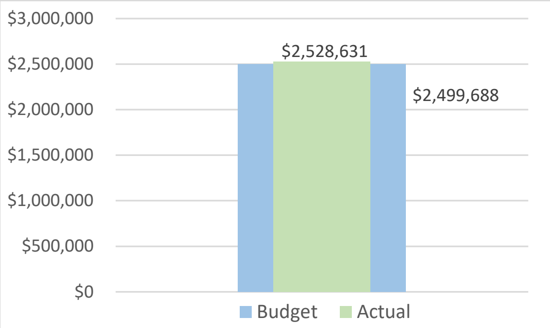
Consolidated

		Year to Date at December 31, 2024	Year to Date at December 31, 2025	Full Year Budget	$ Budget Remaining	% Budget Used
Operating Income	**Operating Revenues**	22,818,274.81	24,159,641.10	45,261,600.00	21,101,958.90	53.38%
	Operating Expenses	(18,679,620.41)	(20,132,793.12)	(40,335,840.00)	(20,203,046.88)	49.91%
Operating Income Total		**4,138,654.40**	**4,026,847.98**	**4,925,760.00**	**898,912.02**	**81.75%**
Other Income & Expense	**Non-Operating Revenues**	951,047.89	843,615.03	2,396,000.00	1,552,384.97	35.21%
	Non-Operating Expenses	(1,191,901.20)	(1,232,666.19)	(2,992,488.00)	(1,759,821.81)	41.19%
Other Income & Expense Total		**(240,853.31)**	**(389,051.16)**	**(596,488.00)**	**(207,436.84)**	**65.22%**
Change in Net Position		**3,897,801.09**	**3,637,796.82**	**4,329,272.00**	**691,475.18**	**84.03%**

Carthage Water & Electric Plant

ELECTRIC DASHBOARD
DECEMBER 2025

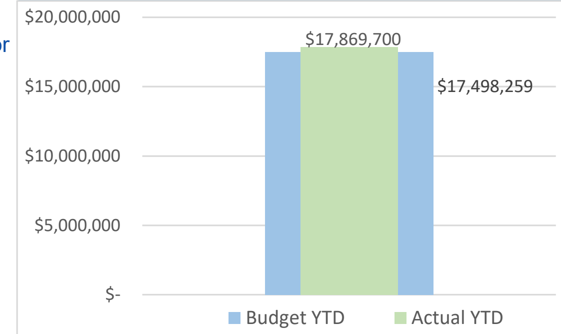
Operating Revenue
Current Month



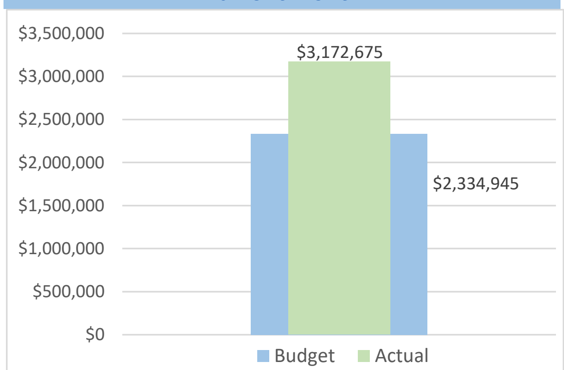
Comments

Operating revenues exceeded budget for the month and year to date.

Operating Revenue
Year to Date



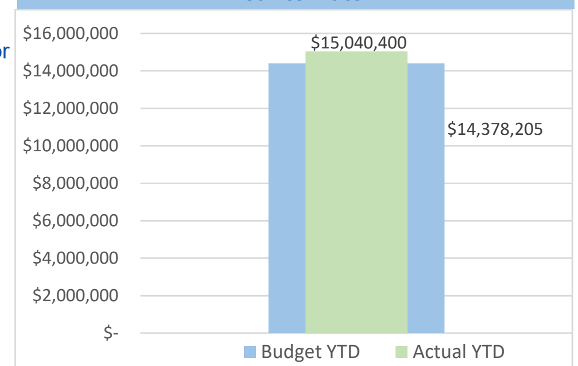
Operating Expense
Current Month



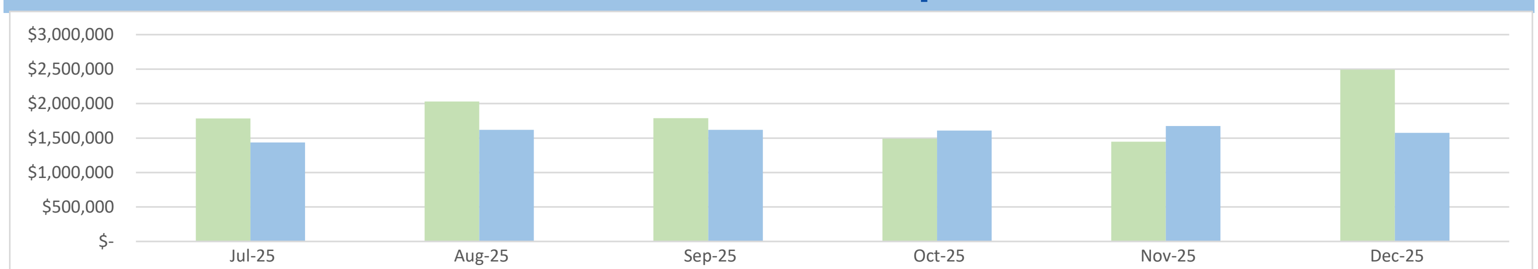
Comments

Operating expenses exceeded budget for the month and year to date.

Operating Expense
Year to Date

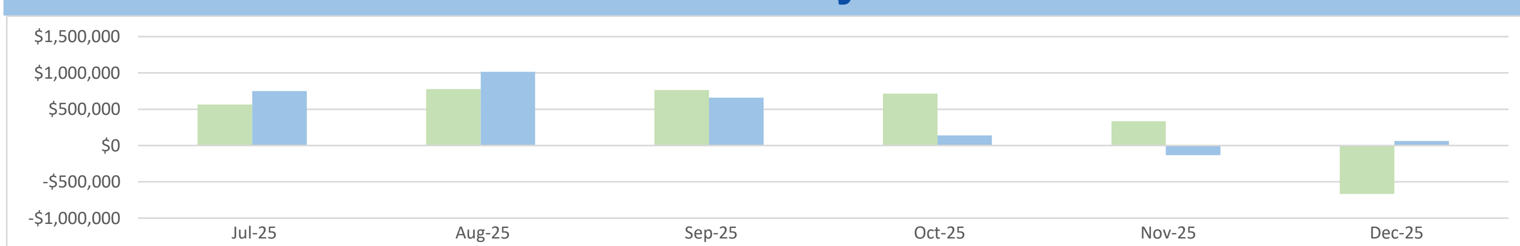


Purchase Power Expense



	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25
Actual	$1,785,391	$2,031,464	$1,789,331	$1,489,476	$1,445,564	$2,492,210
Budget	$1,436,697	$1,617,593	$1,618,773	$1,610,158	$1,673,847	$1,574,393

Net Position by Month



	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25
Actual	$564,549	$779,346	$764,888	$714,495	$334,736	-$666,474
Budget	$748,976	$1,014,256	$658,246	$138,547	-$131,300	$62,644

Carthage Water & Electric Plant

Statement of Revenues, Expenses and Changes in Net Position
For the one month of December 31, 2025 & 2024 with budget comparison

Electric

				Month of December 2024	Month of December 2025	Monthly Budget	Monthly $ Variance	Monthly % Variance
Operating Income	**Operating Revenues**	**Sales by Revenue Class**	ELEC RESIDENTIAL REVENUES	800,516.55	867,425.06	859,613.00	7,812.06	0.91%
			ELEC COMMERCIAL REVENUES	459,226.16	479,480.45	494,736.00	(15,255.55)	-3.08%
			ELEC INDUSTRIAL REVENUES	983,601.84	1,068,852.59	1,043,464.00	25,388.59	2.43%
			CITY SERVICES	21,626.06	23,253.88	17,666.00	5,587.88	31.63%
			DEPARTMENTAL UTILITIES	58,180.80	62,721.46	60,761.00	1,960.46	3.23%
		Sales by Revenue Class Total		**2,323,151.41**	**2,501,733.44**	**2,476,240.00**	**25,493.44**	**1.03%**
		Other Operating Revenues		25,863.36	26,897.59	23,448.00	3,449.59	14.71%
	Operating Revenues Total			**2,349,014.77**	**2,528,631.03**	**2,499,688.00**	**28,943.03**	**1.16%**
	Operating Expenses	**Cost of Power Production - Operations**		(54,646.95)	(53,156.48)	(54,685.00)	1,528.52	2.80%
		Cost of Power Production - Maintenance		(94,315.41)	(35,839.08)	(37,526.00)	1,686.92	4.50%
		Cost of Purchased Power		(1,657,590.21)	(2,492,210.26)	(1,574,393.00)	(917,817.26)	-58.30%
		Electric Distribution Expense - Operations		(54,901.78)	(54,599.10)	(67,572.00)	12,972.90	19.20%
		Electric Distribution Expense - Maintenance		(112,593.23)	(87,726.47)	(101,106.00)	13,379.53	13.23%
		Electric Distribution Expense - Municipal		(26,456.21)	(32,675.81)	(27,853.00)	(4,822.81)	-17.32%
		Customer Service Expense		(28,862.25)	(27,868.21)	(37,756.00)	9,887.79	26.19%
		Administrative & General Expense		(193,529.56)	(220,100.24)	(229,514.00)	9,413.76	4.10%
		Depreciation Expense		(145,280.00)	(165,626.48)	(202,573.00)	36,946.52	18.24%
		Amortization Expense		(2,885.28)	(2,873.06)	(1,967.00)	(906.06)	-46.06%
	Operating Expenses Total			**(2,371,060.88)**	**(3,172,675.19)**	**(2,334,945.00)**	**(837,730.19)**	**-35.88%**
Operating Income Total				**(22,046.11)**	**(644,044.16)**	**164,743.00**	**(808,787.16)**	**490.94%**
Other Income & Expense	**Non-Operating Revenues**	**Investment Income**		103,782.55	83,212.99	71,667.00	11,545.99	16.11%
		Other Non-Operating Income		41,000.53	48,671.18	40,903.00	7,768.18	18.99%
		Gain (Loss) on Asset Disposition		-	-	-	-	0.00%
	Non-Operating Revenues Total			**144,783.08**	**131,884.17**	**112,570.00**	**19,314.17**	**17.16%**
	Non-Operating Expenses	**Interest Expense**		(59,549.40)	(57,131.77)	(117,576.00)	60,444.23	51.41%
		Transfer to City		(93,258.36)	(96,118.00)	(96,118.00)	-	0.00%
		Other Non-Operating Expense		(813.58)	(1,064.17)	(975.00)	(89.17)	-9.15%
	Non-Operating Expenses Total			**(153,621.34)**	**(154,313.94)**	**(214,669.00)**	**60,355.06**	**28.12%**
Other Income & Expense Total				**(8,838.26)**	**(22,429.77)**	**(102,099.00)**	**79,669.23**	**78.03%**
Change in Net Position				**(30,884.37)**	**(666,473.93)**	**62,644.00**	**(729,117.93)**	**1163.91%**

Carthage Water & Electric Plant

Statement of Revenues, Expenses and Changes in Net Position
For the 6 months ending December 31, 2025 & 2024 with remaining budget

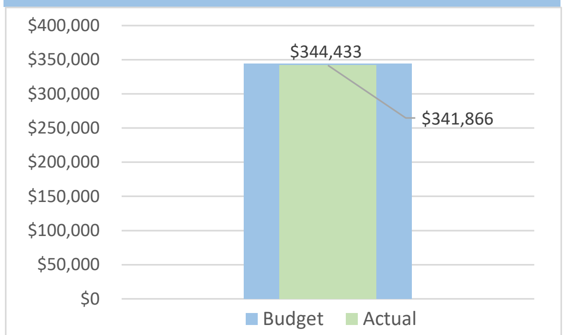
Electric

				Year to Date at December 31, 2024	Year to Date at December 31, 2025	Full Year Budget	$ Budget Remaining	% Budget Used
Operating Income	**Operating Revenues**	**Sales by Revenue Class**	ELEC RESIDENTIAL REVENUES	5,748,157.13	6,189,145.22	11,319,500.00	5,130,354.78	54.68%
			ELEC COMMERCIAL REVENUES	3,418,150.30	3,517,892.29	6,697,000.00	3,179,107.71	52.53%
			ELEC INDUSTRIAL REVENUES	6,902,069.48	7,454,051.37	13,866,500.00	6,412,448.63	53.76%
			CITY SERVICES	120,588.70	129,110.48	235,000.00	105,889.52	54.94%
			DEPARTMENTAL UTILITIES	370,856.47	390,006.05	756,000.00	365,993.95	51.59%
		Sales by Revenue Class Total		**16,559,822.08**	**17,680,205.41**	**32,874,000.00**	**15,193,794.59**	**53.78%**
		Other Operating Revenues		198,109.15	189,494.53	350,000.00	160,505.47	54.14%
	Operating Revenues Total			**16,757,931.23**	**17,869,699.94**	**33,224,000.00**	**15,354,300.06**	**53.79%**
	Operating Expenses	**Cost of Power Production - Operations**		(285,231.06)	(293,517.68)	(693,050.00)	(399,532.32)	42.35%
		Cost of Power Production - Maintenance		(298,264.07)	(261,165.91)	(537,290.00)	(276,124.09)	48.61%
		Cost of Purchased Power		(9,845,320.45)	(11,033,435.97)	(19,422,500.00)	(8,389,064.03)	56.81%
		Electric Distribution Expense - Operations		(326,376.75)	(388,191.74)	(849,550.00)	(461,358.26)	45.69%
		Electric Distribution Expense - Maintenance		(501,522.08)	(521,566.53)	(1,301,250.00)	(779,683.47)	40.08%
		Electric Distribution Expense - Municipal		(147,262.61)	(172,398.58)	(336,900.00)	(164,501.42)	51.17%
		Customer Service Expense		(173,508.50)	(179,981.37)	(464,800.00)	(284,818.63)	38.72%
		Administrative & General Expense		(1,190,982.56)	(1,184,630.45)	(3,012,357.00)	(1,827,726.55)	39.33%
		Depreciation Expense		(866,593.42)	(988,136.73)	(2,430,876.00)	(1,442,739.27)	40.65%
		Amortization Expense		(17,311.68)	(17,374.56)	(27,300.00)	(9,925.44)	63.64%
	Operating Expenses Total			**(13,652,373.18)**	**(15,040,399.52)**	**(29,075,873.00)**	**(14,035,473.48)**	**51.73%**
Operating Income Total				**3,105,558.05**	**2,829,300.42**	**4,148,127.00**	**1,318,826.58**	**68.21%**
Other Income & Expense	**Non-Operating Revenues**	**Investment Income**		687,347.01	531,851.81	860,000.00	328,148.19	61.84%
		Other Non-Operating Income		42,636.31	48,864.55	55,000.00	6,135.45	88.84%
		Gain (Loss) on Asset Disposition		-	3,950.00	-	(3,950.00)	0.00%
	Non-Operating Revenues Total			**729,983.32**	**584,666.36**	**915,000.00**	**330,333.64**	**63.90%**
	Non-Operating Expenses	**Interest Expense**		(350,070.02)	(335,348.68)	(1,224,558.00)	(889,209.32)	27.39%
		Transfer to City		(559,550.16)	(576,708.00)	(1,153,416.00)	(576,708.00)	50.00%
		Other Non-Operating Expense		(7,001.77)	(10,368.92)	(13,600.00)	(3,231.08)	76.24%
	Non-Operating Expenses Total			**(916,621.95)**	**(922,425.60)**	**(2,391,574.00)**	**(1,469,148.40)**	**38.57%**
Other Income & Expense Total				**(186,638.63)**	**(337,759.24)**	**(1,476,574.00)**	**(1,138,814.76)**	**22.87%**
Change in Net Position				**2,918,919.42**	**2,491,541.18**	**2,671,553.00**	**180,011.82**	**93.26%**

Carthage Water & Electric Plant

WATER DASHBOARD
DECEMBER 2025

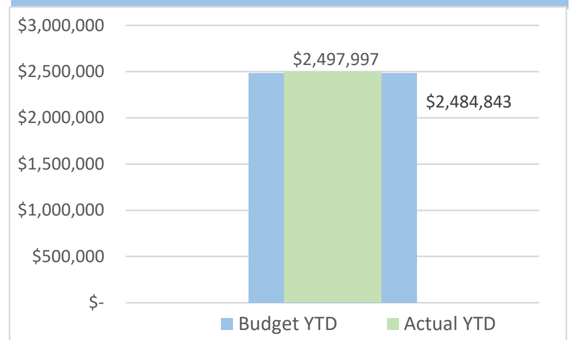
Operating Revenue
Current Month



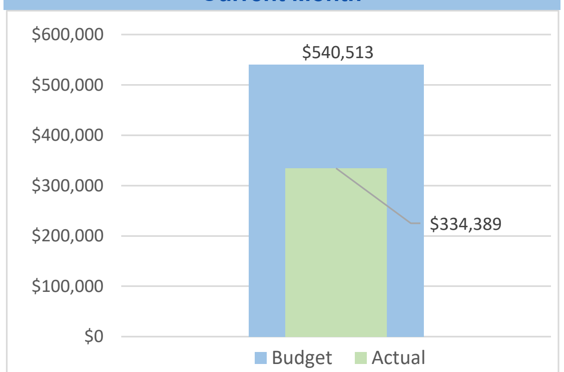
Comments

Operating revenues were below budget for the month.

Operating Revenue
Year to Date



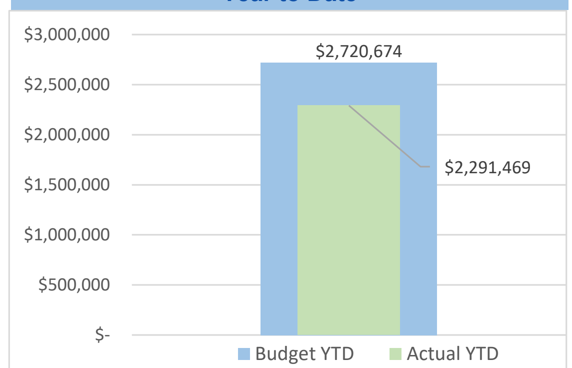
Operating Expense
Current Month



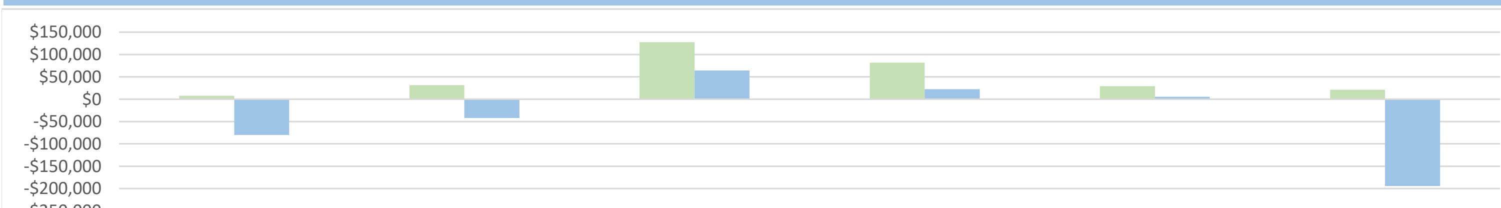
Comments

Operating expenses were below budget for the month and year to date.

Operating Expense
Year to Date

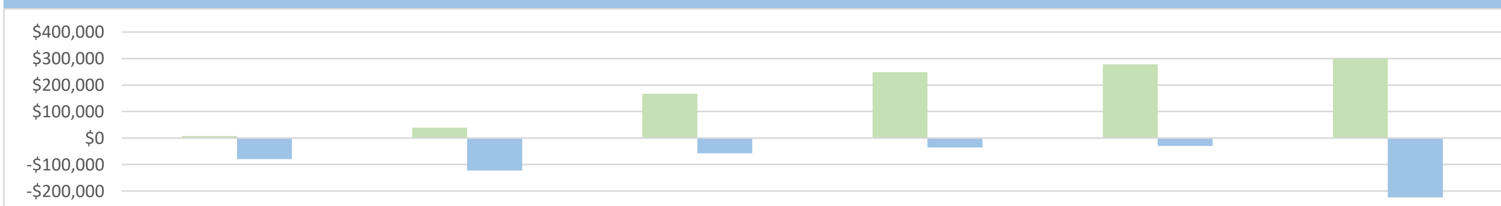


Net Position by Month



	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25
Actual	$7,640	$31,722	$127,632	$81,601	$29,214	$21,516
Budget	-$79,886	-$42,191	$64,372	$22,567	$5,427	-$194,072

Year to Date Net Position



	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25
Actual	$7,640	$39,362	$166,994	$248,595	$277,809	$299,325
Budget	-$79,886	-$122,077	-$57,705	-$35,138	-$29,711	-$223,783

Carthage Water & Electric Plant

Statement of Revenues, Expenses and Changes in Net Position
For the one month of December 31, 2025 & 2024 with budget comparison

Water

				Month of December 2024	Month of December 2025	Monthly Budget	Monthly $ Variance	Monthly % Variance
Operating Income	**Operating Revenues**	**Sales by Revenue Class**	WATER RESIDENTIAL REVENUE	170,810.16	173,616.81	175,905.00	(2,288.19)	-1.30%
			WATER-COMMERCIAL REVENUE	74,802.94	75,332.20	77,086.00	(1,753.80)	-2.28%
			WATER-INDUSTRIAL REVENUE	87,911.63	85,818.73	85,808.00	10.73	0.01%
			WATER CITY SERVICES	13.50	136.17	160.00	(23.83)	-14.89%
			WATER DEPT UTILITIES	2,915.04	4,214.10	2,771.00	1,443.10	52.08%
		Sales by Revenue Class Total		**336,453.27**	**339,118.01**	**341,730.00**	**(2,611.99)**	**-0.76%**
		Other Operating Revenues		6,104.20	2,748.42	2,703.00	45.42	1.68%
	Operating Revenues Total			**342,557.47**	**341,866.43**	**344,433.00**	**(2,566.57)**	**-0.75%**
	Operating Expenses	**Cost of Water Production**		(31,649.77)	(46,098.23)	(195,378.00)	149,279.77	76.41%
		Cost of Water Treatment		(59,449.93)	(49,911.23)	(61,049.00)	11,137.77	18.24%
		Cost of Water Distribution		(89,846.47)	(65,465.25)	(99,711.00)	34,245.75	34.35%
		Cost of Water Distribution - Municipal		(7,363.03)	(12,412.06)	(8,828.00)	(3,584.06)	-40.60%
		Customer Service Expense		(20,976.00)	(21,515.91)	(29,150.00)	7,634.09	26.19%
		Administrative & General Expense		(29,011.01)	(33,824.90)	(35,272.00)	1,447.10	4.10%
		Depreciation Expense		(103,852.63)	(103,174.78)	(109,150.00)	5,975.22	5.47%
		Amortization Expense		(1,971.43)	(1,986.45)	(1,975.00)	(11.45)	-0.58%
	Operating Expenses Total			**(344,120.27)**	**(334,388.81)**	**(540,513.00)**	**206,124.19**	**38.13%**
Operating Income Total				**(1,562.80)**	**7,477.62**	**(196,080.00)**	**203,557.62**	**103.81%**
Other Income & Expense	**Non-Operating Revenues**	**Investment Income**		18,281.48	21,037.86	14,583.00	6,454.86	44.26%
		Other Non-Operating Income		2,879.87	5,456.58	-	5,456.58	0.00%
		Gain (Loss) on Asset Disposition		-	-	-	-	0.00%
	Non-Operating Revenues Total			**21,161.35**	**26,494.44**	**14,583.00**	**11,911.44**	**81.68%**
	Non-Operating Expenses	**Interest Expense**		(299.21)	(184.72)	(300.00)	115.28	38.43%
		Transfer to City		(10,975.09)	(12,242.59)	(12,242.00)	(0.59)	0.00%
		Other Non-Operating Expense		(87.02)	(28.47)	(33.00)	4.53	13.73%
	Non-Operating Expenses Total			**(11,361.32)**	**(12,455.78)**	**(12,575.00)**	**119.22**	**0.95%**
Other Income & Expense Total				**9,800.03**	**14,038.66**	**2,008.00**	**12,030.66**	**599.14%**
Change in Net Position				**8,237.23**	**21,516.28**	**(194,072.00)**	**215,588.28**	**111.09%**

Carthage Water & Electric Plant

Statement of Revenues, Expenses and Changes in Net Position
For the 6 months ending December 31, 2025 & 2024 with remaining budget

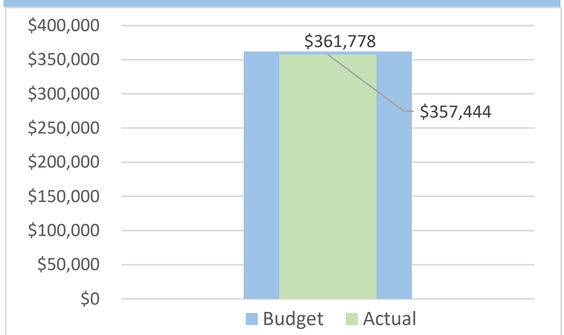
Water

				Year to Date at December 31, 2024	Year to Date at December 31, 2025	Full Year Budget	$ Budget Remaining	% Budget Used
Operating Income	**Operating Revenues**	**Sales by Revenue Class**	WATER RESIDENTIAL REVENUE	1,153,229.41	1,167,354.56	2,262,000.00	1,094,645.44	51.61%
			WATER-COMMERCIAL REVENUE	607,962.61	594,318.29	1,099,000.00	504,681.71	54.08%
			WATER-INDUSTRIAL REVENUE	640,199.86	669,076.93	1,242,000.00	572,923.07	53.87%
			WATER CITY SERVICES	1,173.98	1,124.04	1,500.00	375.96	74.94%
			WATER DEPT UTILITIES	23,002.30	24,681.20	39,000.00	14,318.80	63.29%
		Sales by Revenue Class Total		**2,425,568.16**	**2,456,555.02**	**4,643,500.00**	**2,186,944.98**	**52.90%**
		Other Operating Revenues		28,946.64	41,441.99	45,000.00	3,558.01	92.09%
	Operating Revenues Total			**2,454,514.80**	**2,497,997.01**	**4,688,500.00**	**2,190,502.99**	**53.28%**
	Operating Expenses	**Cost of Water Production**		(222,198.57)	(255,853.88)	(624,948.00)	(369,094.12)	40.94%
		Cost of Water Treatment		(409,053.22)	(383,295.67)	(808,071.00)	(424,775.33)	47.43%
		Cost of Water Distribution		(700,668.96)	(630,998.16)	(1,266,300.00)	(635,301.84)	49.83%
		Cost of Water Distribution - Municipal		(43,028.89)	(69,158.25)	(107,500.00)	(38,341.75)	64.33%
		Customer Service Expense		(126,099.48)	(138,956.31)	(358,850.00)	(219,893.69)	38.72%
		Administrative & General Expense		(178,534.00)	(182,053.46)	(462,938.00)	(280,884.54)	39.33%
		Depreciation Expense		(624,672.26)	(619,234.50)	(1,309,801.00)	(690,566.50)	47.28%
		Amortization Expense		(11,828.58)	(11,918.70)	(23,700.00)	(11,781.30)	50.29%
	Operating Expenses Total			**(2,316,083.96)**	**(2,291,468.93)**	**(4,962,108.00)**	**(2,670,639.07)**	**46.18%**
Operating Income Total				**138,430.84**	**206,528.08**	**(273,608.00)**	**(480,136.08)**	**-75.48%**
Other Income & Expense	**Non-Operating Revenues**	**Investment Income**		114,782.89	125,867.88	175,000.00	49,132.12	71.92%
		Other Non-Operating Income		18,016.69	42,556.20	38,800.00	(3,756.20)	109.68%
		Gain (Loss) on Asset Disposition		-	-	-	-	0.00%
	Non-Operating Revenues Total			**132,799.58**	**168,424.08**	**213,800.00**	**45,375.92**	**78.78%**
	Non-Operating Expenses	**Interest Expense**		(1,776.73)	(1,098.01)	(3,600.00)	(2,501.99)	30.50%
		Transfer to City		(65,850.54)	(73,455.54)	(146,911.00)	(73,455.46)	50.00%
		Other Non-Operating Expense		(1,047.78)	(1,073.42)	(400.00)	673.42	268.36%
	Non-Operating Expenses Total			**(68,675.05)**	**(75,626.97)**	**(150,911.00)**	**(75,284.03)**	**50.11%**
Other Income & Expense Total				**64,124.53**	**92,797.11**	**62,889.00**	**(29,908.11)**	**147.56%**
Change in Net Position				**202,555.37**	**299,325.19**	**(210,719.00)**	**(510,044.19)**	**-142.05%**

WASTEWATER DASHBOARD
DECEMBER 2025

Carthage Water & Electric Plant

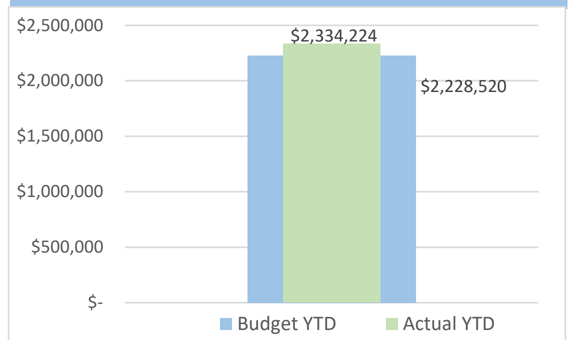
Operating Revenue
Current Month



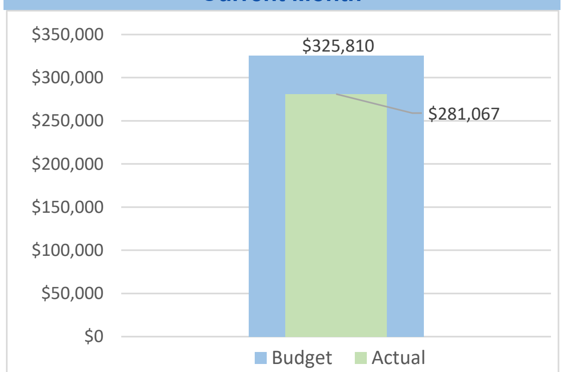
Comments

Operating revenues were below budget for the month and exceeded year to date.

Operating Revenue
Year to Date



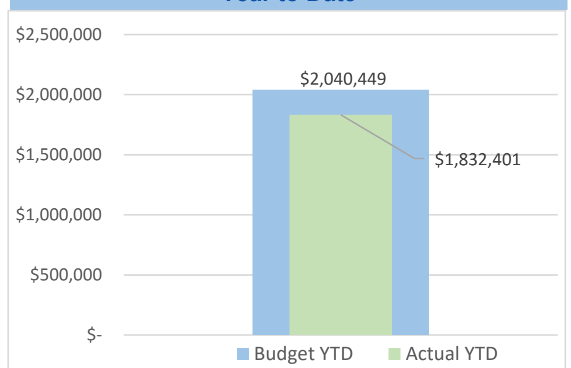
Operating Expense
Current Month



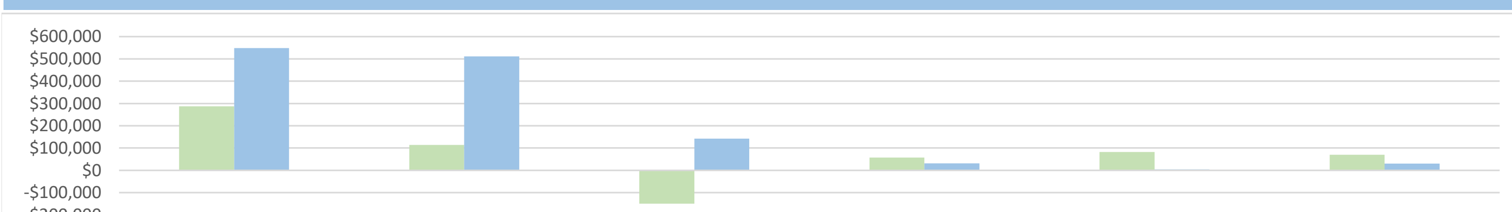
Comments

Operating expenses were under budget for the month and year to date.

Operating Expense
Year to Date

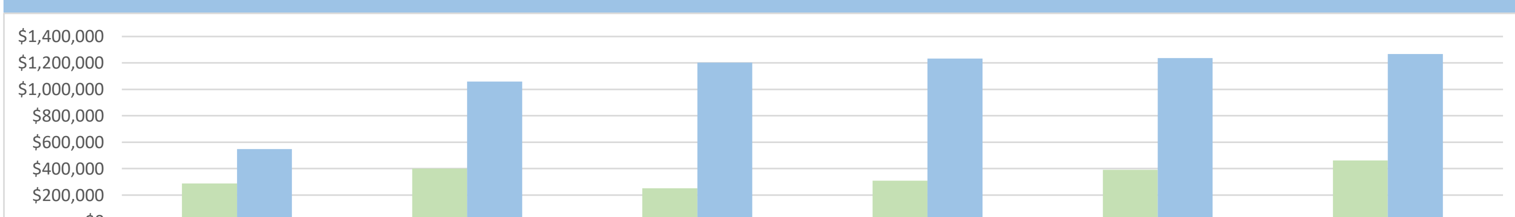


Net Position by Month



	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25
Actual	$287,588	$113,836	-$149,688	$57,092	$82,275	$70,299
Budget	$548,146	$511,451	$141,988	$31,825	$4,215	$30,039

Year to Date Net Position



	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25
Actual	$287,588	$401,424	$251,736	$308,828	$391,104	$461,403
Budget	$548,146	$1,059,597	$1,201,585	$1,233,410	$1,237,625	$1,267,664

Carthage Water & Electric Plant

Statement of Revenues, Expenses and Changes in Net Position
For the one month of December 31, 2025 & 2024 with budget comparison

Wastewater

				Month of December 2024	Month of December 2025	Monthly Budget	Monthly $ Variance	Monthly % Variance
Operating Income	**Operating Revenues**	**Sales by Revenue Class**	WW SERVICE BILLINGS-RESID	192,936.69	194,949.17	194,241.00	708.17	0.36%
			WW SERVICE BILLINGS-COMM	64,394.35	64,662.67	66,472.00	(1,809.33)	-2.72%
			WW SERVICE BILLINGS-INDUS	86,371.19	91,292.87	98,766.00	(7,473.13)	-7.57%
			PRETREATMENT REVENUE	250.00	4,000.00	-	4,000.00	0.00%
			WW DEPARTMENT UTILITIES	262.16	258.99	319.00	(60.01)	-18.81%
		Sales by Revenue Class Total		**344,214.39**	**355,163.70**	**359,798.00**	**(4,634.30)**	**-1.29%**
		Other Operating Revenues		2,133.06	2,280.52	1,980.00	300.52	15.18%
	Operating Revenues Total			**346,347.45**	**357,444.22**	**361,778.00**	**(4,333.78)**	**-1.20%**
	Operating Expenses	**Operating Expenses- Wastewater**		(141,694.01)	(122,170.85)	(153,216.00)	31,045.15	20.26%
		Pretreatment Expenses		(8,023.93)	(9,243.65)	(8,361.00)	(882.65)	-10.56%
		Customer Service Expense		(20,244.77)	(20,996.08)	(28,445.00)	7,448.92	26.19%
		Administrative & General Expense		(23,499.04)	(27,753.09)	(28,940.00)	1,186.91	4.10%
		Depreciation Expense		(100,208.47)	(100,902.85)	(106,848.00)	5,945.15	5.56%
	Operating Expenses Total			**(293,670.22)**	**(281,066.52)**	**(325,810.00)**	**44,743.48**	**13.73%**
Operating Income Total				**52,677.23**	**76,377.70**	**35,968.00**	**40,409.70**	**112.35%**
Other Income & Expense	**Non-Operating Revenues**	**Investment Income**		13,688.21	15,175.42	10,250.00	4,925.42	48.05%
		Other Non-Operating Income		-	-	-	-	0.00%
		Gain (Loss) on Asset Disposition		-	-	-	-	0.00%
	Non-Operating Revenues Total			**13,688.21**	**15,175.42**	**10,250.00**	**4,925.42**	**48.05%**
	Non-Operating Expenses	**Interest Expense**		(5,253.43)	(3,908.81)	(4,808.00)	899.19	18.70%
		Transfer to City		(9,680.62)	(11,345.48)	(11,346.00)	0.52	0.00%
		Other Non-Operating Expense		-	(6,000.00)	(25.00)	(5,975.00)	-23900.00%
	Non-Operating Expenses Total			**(14,934.05)**	**(21,254.29)**	**(16,179.00)**	**(5,075.29)**	**-31.37%**
Other Income & Expense Total				**(1,245.84)**	**(6,078.87)**	**(5,929.00)**	**(149.87)**	**-2.53%**
Change in Net Position				**51,431.39**	**70,298.83**	**30,039.00**	**40,259.83**	**134.03%**

Carthage Water & Electric Plant

Statement of Revenues, Expenses and Changes in Net Position
For the 6 months ending December 31, 2025 & 2024 with remaining budget

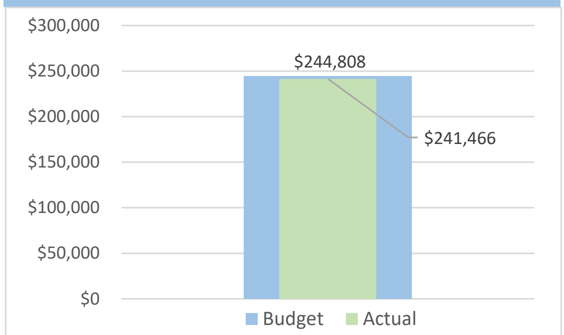
Wastewater

				Year to Date at December 31, 2024	Year to Date at December 31, 2025	Full Year Budget	$ Budget Remaining	% Budget Used
Operating Income	Operating Revenues	Sales by Revenue Class	WW SERVICE BILLINGS-RESID	1,167,944.90	1,178,887.81	2,339,000.00	1,160,112.19	50.40%
			WW SERVICE BILLINGS-COMM	454,090.78	443,682.66	872,400.00	428,717.34	50.86%
			WW SERVICE BILLINGS-INDUS	622,405.72	665,841.24	1,158,000.00	492,158.76	57.50%
			PRETREATMENT REVENUE	14,250.00	31,750.00	-	(31,750.00)	0.00%
			WW DEPARTMENT UTILITIES	1,821.08	1,704.14	4,000.00	2,295.86	42.60%
		Sales by Revenue Class Total		**2,260,512.48**	**2,321,865.85**	**4,373,400.00**	**2,051,534.15**	**53.09%**
		Other Operating Revenues		14,497.15	12,358.13	26,000.00	13,641.87	47.53%
	Operating Revenues Total			**2,275,009.63**	**2,334,223.98**	**4,399,400.00**	**2,065,176.02**	**53.06%**
	Operating Expenses	Operating Expenses- Wastewater		(894,160.96)	(897,975.58)	(1,927,900.00)	(1,029,924.42)	46.58%
		Pretreatment Expenses		(41,451.31)	(43,623.34)	(103,600.00)	(59,976.66)	42.11%
		Customer Service Expense		(121,703.61)	(135,599.08)	(350,180.00)	(214,580.92)	38.72%
		Administrative & General Expense		(144,613.33)	(149,373.58)	(379,837.00)	(230,463.42)	39.33%
		Depreciation Expense		(598,750.51)	(605,829.49)	(1,282,177.00)	(676,347.51)	47.25%
	Operating Expenses Total			**(1,800,679.72)**	**(1,832,401.07)**	**(4,043,694.00)**	**(2,211,292.93)**	**45.32%**
Operating Income Total				**474,329.91**	**501,822.91**	**355,706.00**	**(146,116.91)**	**141.08%**
Other Income & Expense	Non-Operating Revenues	Investment Income		83,986.99	87,590.06	123,000.00	35,409.94	71.21%
		Other Non-Operating Income		-	-	1,140,000.00	1,140,000.00	0.00%
		Gain (Loss) on Asset Disposition		-	-	-	-	0.00%
	Non-Operating Revenues Total			**83,986.99**	**87,590.06**	**1,263,000.00**	**1,175,409.94**	**6.94%**
	Non-Operating Expenses	Interest Expense		(34,375.97)	(31,652.12)	(57,700.00)	(26,047.88)	54.86%
		Transfer to City		(58,083.72)	(68,072.88)	(136,146.00)	(68,073.12)	50.00%
		Other Non-Operating Expense		(9,296.25)	(28,285.43)	(35,500.00)	(7,214.57)	79.68%
	Non-Operating Expenses Total			**(101,755.94)**	**(128,010.43)**	**(229,346.00)**	**(101,335.57)**	**55.82%**
Other Income & Expense Total				**(17,768.95)**	**(40,420.37)**	**1,033,654.00**	**1,074,074.37**	**-3.91%**
Change in Net Position				**456,560.96**	**461,402.54**	**1,389,360.00**	**927,957.46**	**33.21%**

Carthage Water & Electric Plant

COMMUNICATION DASHBOARD
DECEMBER 2025

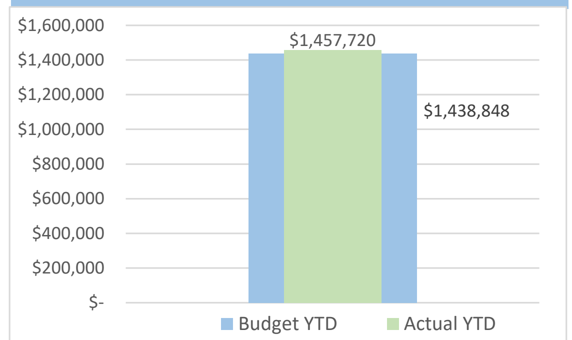
Operating Revenue
Current Month



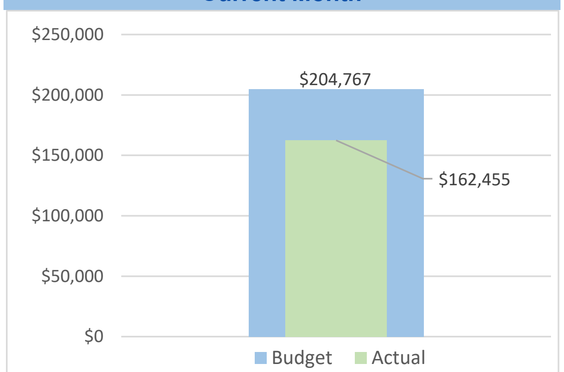
Comments

Operating revenues for the month fell below budget expectations but have exceeded the budget year to date.

Operating Revenue
Year to Date



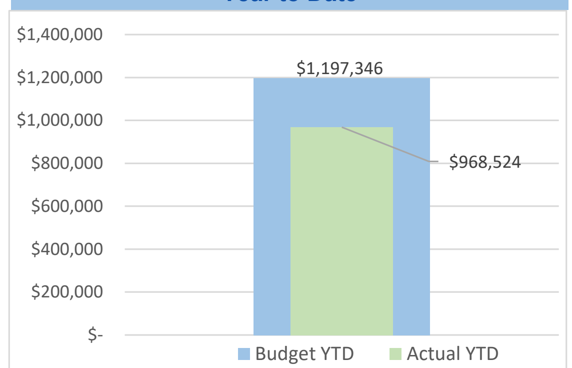
Operating Expense
Current Month



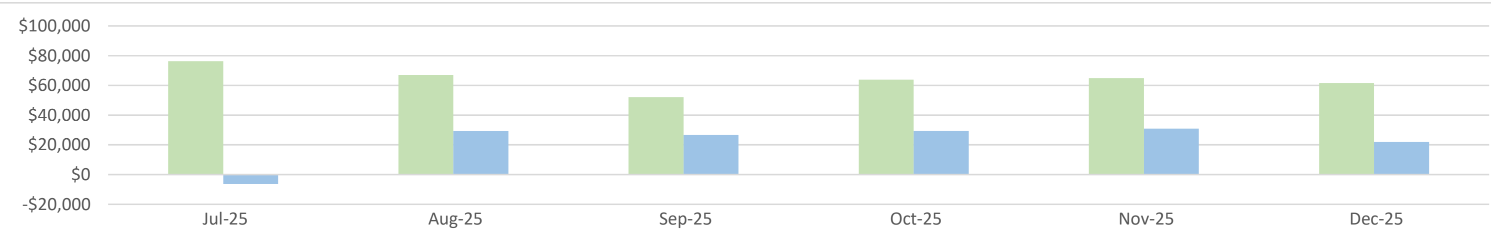
Comments

Operating expenses were under budget for the month and year to date.

Operating Expense
Year to Date

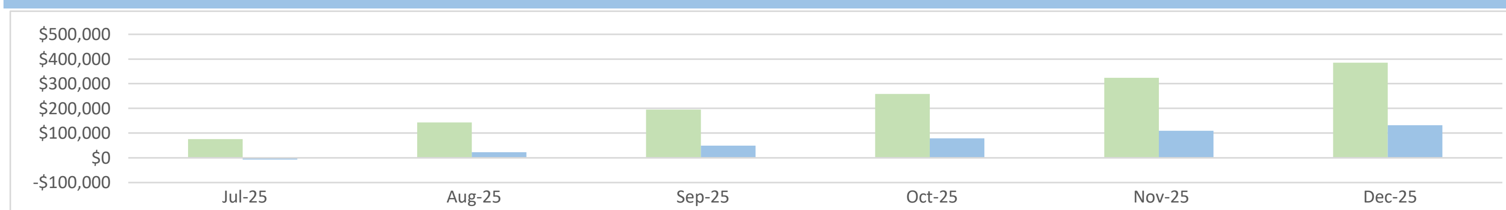


Net Position by Month



	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25
Actual	$76,161	$66,998	$51,961	$63,860	$64,835	$61,714
Budget	-$6,479	$29,265	$26,764	$29,396	$30,958	$21,963

Year to Date Net Position



	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25
Actual	$76,161	$143,158	$195,119	$258,978	$323,814	$385,528
Budget	-$6,479	$22,786	$49,550	$78,946	$109,904	$131,867

Carthage Water & Electric Plant

Statement of Revenues, Expenses and Changes in Net Position
For the one month of December 31, 2025 & 2024 with budget comparison

Communication

				Month of December 2024	Month of December 2025	Monthly Budget	Monthly $ Variance	Monthly % Variance
Operating Income	**Operating Revenues**	**Sales by Revenue Class**	WIRELESS RESIDENTIAL	14,075.20	11,141.30	10,192.00	949.30	9.31%
			FIBER RESIDENTIAL	139,331.33	157,561.39	165,383.00	(7,821.61)	-4.73%
			WIRELESS COMMERCIAL	2,604.78	2,301.59	1,600.00	701.59	43.85%
			FIBER COMMERCIAL	41,698.56	48,312.63	41,500.00	6,812.63	16.42%
			FIBER INDUSTRIAL	6,721.08	6,035.03	6,500.00	(464.97)	-7.15%
			FIBER DARK	4,058.58	4,115.00	4,000.00	115.00	2.88%
			CWEP WIRELESS	279.70	279.70	283.00	(3.30)	-1.17%
			CWEP FIBER	9,240.00	9,291.67	9,250.00	41.67	0.45%
		Sales by Revenue Class Total		**218,009.23**	**239,038.31**	**238,708.00**	**330.31**	**0.14%**
		Other Operating Revenues		7,459.07	2,427.91	6,100.00	(3,672.09)	-60.20%
	Operating Revenues Total			**225,468.30**	**241,466.22**	**244,808.00**	**(3,341.78)**	**-1.37%**
	Operating Expenses	**Operating Expenses - Fiber**		(53,549.86)	(38,735.57)	(67,789.00)	29,053.43	42.86%
		Operating Expenses - Wireless		(22,283.67)	(19,837.58)	(26,251.00)	6,413.42	24.43%
		Customer Service Expense		(7,790.47)	(10,610.49)	(14,375.00)	3,764.51	26.19%
		Administrative & General Expense		(6,339.77)	(10,798.23)	(11,260.00)	461.77	4.10%
		Depreciation Expense		(78,004.88)	(82,473.50)	(85,092.00)	2,618.50	3.08%
	Operating Expenses Total			**(167,968.65)**	**(162,455.37)**	**(204,767.00)**	**42,311.63**	**20.66%**
Operating Income Total				**57,499.65**	**79,010.85**	**40,041.00**	**38,969.85**	**97.32%**
Other Income & Expense	**Non-Operating Revenues**	**Investment Income**		545.78	239.27	350.00	(110.73)	-31.64%
		Other Non-Operating Income		-	51.35	-	51.35	0.00%
		Gain (Loss) on Asset Disposition		-	-	-	-	0.00%
	Non-Operating Revenues Total			**545.78**	**290.62**	**350.00**	**(59.38)**	**-16.97%**
	Non-Operating Expenses	**Interest Expense**		(10,958.09)	(10,087.31)	(10,087.00)	(0.31)	0.00%
		Transfer to City		(5,538.35)	(6,763.53)	(6,764.00)	0.47	0.01%
		Other Non-Operating Expense		(789.13)	(736.35)	(1,577.00)	840.65	53.31%
	Non-Operating Expenses Total			**(17,285.57)**	**(17,587.19)**	**(18,428.00)**	**840.81**	**4.56%**
Other Income & Expense Total				**(16,739.79)**	**(17,296.57)**	**(18,078.00)**	**781.43**	**4.32%**
Change in Net Position				**40,759.86**	**61,714.28**	**21,963.00**	**39,751.28**	**180.99%**

Carthage Water & Electric Plant

Statement of Revenues, Expenses and Changes in Net Position
For the 6 months ending December 31, 2025 & 2024 with remaining budget

Communication

				Year to Date at December 31, 2024	Year to Date at December 31, 2025	Full Year Budget	$ Budget Remaining	% Budget Used
Operating Income	**Operating Revenues**	**Sales by Revenue Class**	WIRELESS RESIDENTIAL	88,680.59	73,500.37	120,500.00	46,999.63	61.00%
			FIBER RESIDENTIAL	803,471.88	925,367.22	1,999,000.00	1,073,632.78	46.29%
			WIRELESS COMMERCIAL	16,000.02	14,625.54	18,600.00	3,974.46	78.63%
			FIBER COMMERCIAL	246,768.32	281,776.39	498,000.00	216,223.61	56.58%
			FIBER INDUSTRIAL	43,156.86	36,127.53	78,000.00	41,872.47	46.32%
			FIBER DARK	27,841.24	24,690.00	48,000.00	23,310.00	51.44%
			CWEP WIRELESS	1,678.20	1,678.20	3,400.00	1,721.80	49.36%
			CWEP FIBER	55,440.00	55,671.50	111,000.00	55,328.50	50.15%
		Sales by Revenue Class Total		**1,283,037.11**	**1,413,436.75**	**2,876,500.00**	**1,463,063.25**	**49.14%**
		Other Operating Revenues		47,782.04	44,283.42	73,200.00	28,916.58	60.50%
	Operating Revenues Total			**1,330,819.15**	**1,457,720.17**	**2,949,700.00**	**1,491,979.83**	**49.42%**
	Operating Expenses	**Operating Expenses - Fiber**		(288,740.04)	(276,573.80)	(858,400.00)	(581,826.20)	32.22%
		Operating Expenses - Wireless		(73,110.15)	(70,775.45)	(49,900.00)	20,875.45	141.83%
		Customer Service Expense		(46,833.20)	(68,525.72)	(176,970.00)	(108,444.28)	38.72%
		Administrative & General Expense		(39,014.99)	(58,118.56)	(147,788.00)	(89,669.44)	39.33%
		Depreciation Expense		(462,785.17)	(494,530.07)	(1,021,107.00)	(526,576.93)	48.43%
	Operating Expenses Total			**(910,483.55)**	**(968,523.60)**	**(2,254,165.00)**	**(1,285,641.40)**	**42.97%**
Operating Income Total				**420,335.60**	**489,196.57**	**695,535.00**	**206,338.43**	**70.33%**
Other Income & Expense	**Non-Operating Revenues**	**Investment Income**		3,685.50	2,125.06	4,200.00	2,074.94	50.60%
		Other Non-Operating Income		-	809.47	-	(809.47)	0.00%
		Gain (Loss) on Asset Disposition		592.50	-	-	-	0.00%
	Non-Operating Revenues Total			**4,278.00**	**2,934.53**	**4,200.00**	**1,265.47**	**69.87%**
	Non-Operating Expenses	**Interest Expense**		(66,818.55)	(61,622.26)	(120,595.00)	(58,972.74)	51.10%
		Transfer to City		(33,230.10)	(40,581.18)	(81,162.00)	(40,580.82)	50.00%
		Other Non-Operating Expense		(4,799.61)	(4,399.75)	(18,900.00)	(14,500.25)	23.28%
	Non-Operating Expenses Total			**(104,848.26)**	**(106,603.19)**	**(220,657.00)**	**(114,053.81)**	**48.31%**
Other Income & Expense Total				**(100,570.26)**	**(103,668.66)**	**(216,457.00)**	**(112,788.34)**	**47.89%**
Change in Net Position				**319,765.34**	**385,527.91**	**479,078.00**	**93,550.09**	**80.47%**

Carthage Water & Electric Plant

Statement of Cash Flows
For the 6 months ending December 31, 2025 & 2024

	at December 31	
	2024	2025
Cash Flows from Operating Activities		
Cash Received From		
Customers	$ 23,065,074.11	$ 24,631,259.80
Cash Paid To		
Suppliers for Goods & Services	(14,440,997.88)	(15,365,163.61)
Employees for Services	(3,597,536.30)	(3,834,616.95)
Net Cash Provided (Used) by Operating Activities	5,026,539.93	5,431,479.24
Cash Flows from Noncapital Financing Activities		
Cash Received From		
Other non operating sources+	61,245.50	96,180.22
Cash Paid To		
Transfer to City	(716,714.52)	(758,817.60)
Other non operating sources-	38,148.28	(130,761.57)
Net Cash Provided (Used) by Noncapital Financing Activities	(617,320.74)	(793,398.95)

Carthage Water & Electric Plant

Statement of Cash Flows (continued)
For the 6 months ending December 31, 2025 & 2024

Cash Flows from Capital and Related Financing Activities	at December 31 2024	2025
Cash Received From		
Non Operating Sources	$ -	$ -
Cash Paid To		
Net Additions to Utility Plant	(5,677,963.93)	(4,365,442.43)
Principal Payments on Long Term Debt	(654,798.39)	(642,262.92)
Interest Payment on Long Term Debt	(453,110.76)	(427,789.36)
Net Additions to Arbitrage	-	-
Net Cash Provided (Used) by Capital and Related Financing Activities	(6,785,873.08)	(5,435,494.71)
Cash Flow from Investing Activities		
Cash Received From		
Earnings on Investments	940,473.55	772,476.73
Sale of Investments	-	-
Cash Paid To		
Purchase of Investment Securities	-	-
Net Cash Provided (Used) by Investing Activities	940,473.55	772,476.73
Net Increase (Decrease) in Cash and Cash Equivalents	(1,436,180.34)	(24,937.69)
Cash and Cash Equivalents - at July 1	36,072,691.65	36,194,754.64
Cash and Cash Equivalents - at December 31	**$ 34,636,511.31**	**$ 36,169,816.95**

Carthage Water & Electric Plant

Statement of Cash Flows (continued)
For the 6 months ending December 31, 2025 & 2024

		at December 31		
		2024		2025
Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities				
Net Operating Income (Loss)	$	4,138,654.40	$	4,026,847.98
Adjustments to Reconcile Operating Income to Net Cash Provided (Used) by Operating Activities				
Depreciation Expense		2,613,185.23		2,775,847.66
Amortization Expense		29,140.26		29,293.26
Change in Assets and Liabilities				
(Increase) Decrease in Accounts Receivable		230,564.48		458,057.85
(Increase) Decrease in Inventories		(328,016.91)		(419,400.76)
(Increase) Decrease in Prepayments		112,690.71		(117,561.66)
Increase (Decrease) in Accounts Payable and Accrued Expenses		(1,705,757.37)		(1,380,651.30)
Increase (Decrease) in Customer Deposits		16,234.82		13,560.85
Increase (Decrease) in Compensated Absences		-		-
Increase (decrease) in Pension		-		-
Increase (decrease) in Deferred Lease Inflows		(80,155.69)		45,485.36
Net Cash Provided (Used) by Operating Activities	$	5,026,539.93	$	5,431,479.24

Supplementary Information

Carthage Water & Electric Plant

Production & Disposition
For the month and 6 months ending December 31, 2025 & 2024

ELECTRIC-Kilowatthours:	Current Month	Prior Year Month	Current Year to Date	Prior Year to Date
Generation:				
Gross Generation	119,000	168,839	794,000	540,539
Less: Station Use	(141,028)	(116,889)	(793,116)	(440,003)
Net Generation	(22,028)	51,950	884	884
Gross Purchased Power	23,352,800	23,014,000	155,044,100	153,262,400
Transmission Losses	(227,000)	(227,000)	(1,455,000)	(1,507,000)
Net Purchased Power	23,125,800	22,787,000	153,589,100	151,755,400
Total System Load	23,103,772	22,838,950	153,589,984	151,855,936
Energy Imbalance (+/-)	(140,800)	(226,000)	(1,686,100)	(890,400)
Real Time Imports Into SPP	-	-	-	-
Meter / Accumulator Differential	(2,000)	(19,000)	(7,000)	(29,000)
Total to Distribution System	22,960,972	22,593,950	151,896,884	150,936,536
Disposition:				
Residential Sales	5,774,094	5,589,667	43,696,954	42,714,277
Commercial Sales	3,510,621	3,570,840	26,989,177	27,904,159
Industrial Sales	10,336,530	10,206,990	74,876,660	74,513,440
City Billings	162,268	180,328	848,084	843,415
Total Sales	19,783,513	19,547,825	146,410,875	145,975,291
Company Use	654,829	686,262	4,328,965	4,499,900
Total Accounted For	20,438,342	20,234,087	150,739,840	150,475,191
Distrib. & Other Losses	2,522,630	2,359,863	1,157,044	461,345
Net to Distribution System	22,960,972	22,593,950	151,896,884	150,936,536
Power loss percentage **(Industry = 4%-5%)**	10.99%	10.44%	0.76%	0.31%
Peak Load in KW	43,000			
Peak day and time	12/7/2025	9:00 AM		

WATER-Gallons:	Current Month	Prior Year Month	Current Year to Date	Prior Year to Date
Production:				
Gross Pumped	63,538,000	61,283,000	438,597,600	434,415,300
Filter & Prod. Use	(1,823,000)	(2,609,800)	(16,498,800)	(16,726,100)
Total to Distribution System	61,715,000	58,673,200	422,098,800	417,689,200
Disposition:				
Residential Sales	18,819,623	19,365,691	141,076,854	146,142,721
Commercial Sales	9,950,446	10,111,795	86,780,336	92,881,651
Industrial Sales	16,471,319	17,550,226	129,056,274	128,260,670
Bulk Water Sales	69,000	265,800	1,165,400	1,418,500
City Billings	26,700	2,750	220,400	239,100
Total Sales	45,337,088	47,296,262	358,299,264	368,942,642
Company Use - not billed	331,000	434,000	4,427,329	2,306,967
Company Use - billed	903,366	672,391	5,326,458	5,122,385
Total Accounted For	46,571,454	48,402,653	368,053,051	376,371,994
Distrib. & Other Losses	15,143,546	10,270,547	54,045,749	41,317,206
Net to Distribution System	61,715,000	58,673,200	422,098,800	417,689,200
Water loss percentage **(Industry goal <= 10%)**	24.54%	17.50%	12.80%	9.89%
Maximum Gallons	2,212,100			
Peak day	12/1/2025			

Carthage Water & Electric Plant

Construction In Progress Report
For the 6 months ending December 31, 2025

OPEN WORK ORDERS

W.O. NUMBER	DESCRIPTION	ESTIMATE	CURRENT BALANCE
	Electric Dept:		
1375	Replace Transformer 2-1	$ 3,500,000	$ 4,284,649
1376	Feeder 17 Extension	1,000,000	1,335,891
1408	Sub 3 Automatic Reclosers	350,000	341,586
1428	Reinstall Old Sub 2 Transformer	50,000	98,698
1430	Engine Silencer Shrouding	151,674	154,707
1432	Old Transformer 2-1 Rewind	1,500,000	5,497
1433	Sub 4 69KV Line Improvements & Station	18,140,000	217,971
1434	Feeder 20 Extension	605,000	221,890
1436	Substation Security Camera System	50,000	38,960
1440	Line Changes 1st Half FY26	105,000	781,486
1441	Area & Street Lights 1st Half FY26	148,750	73,727
1442	Service Changes 1st Half FY26	246,300	279,041
1443	MPUA Pole Replacements FY26	255,000	289,513
1445	Secondary CT Service Upgrades FY26	40,000	4,409
1447	Control Room Update - Power Plant	11,500	6,832
1448	Unit 203 3/4 Ton 4x4 Crew Cab Truck	75,000	74,439
1451	Power Quality Analyzer And Recorder	25,000	8,146
1452	Survalent Mobile Application	75,000	3,226
1453	Generator Protective Relay Upgrades	91,000	15,087
1454	City Christmas Lighting 2025	7,500	10,747
	Total Electric	**$ 26,426,724**	**$ 8,246,505**
	Water Dept:		
2202	Water & Lift Station Scada Upgrade	$ 375,000	$ 85,197
2211	2025 Water Line Replacements - Zapletal & Forest	800,000	45,587
2212	Main St Water Tower Pump A Replacement	13,250	14,284
2214	New Services & Meters FY26	105,000	23,792
2215	Renewed Services FY26	N/A	10,554
2216	Hydrants FY26	35,000	25,440
2217	New Valves FY26	20,000	52,025
2218	Water Treatment Office Update	15,000	1,493
2219	2026 Water Line Replacements - Central Ave	800,000	29,847
2220	Water Main Extension - Victorian Courtyards	20,000	29,164
2221	YMCA Water Main Relocation	50,000	56,486
	Total Water	**$ 2,233,250**	**$ 373,869**

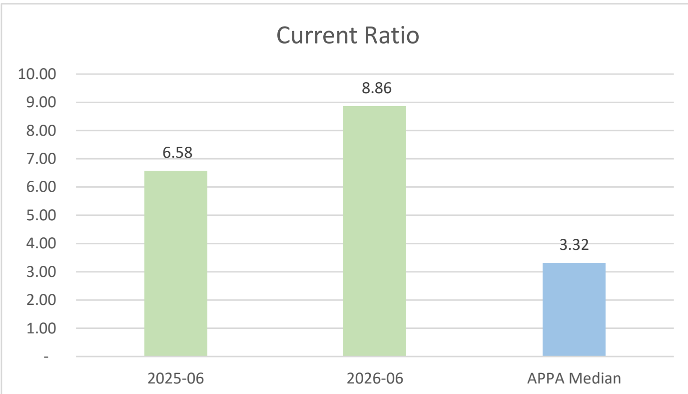
W.O. NUMBER	DESCRIPTION	ESTIMATE	CURRENT BALANCE
	Wastewater Dept:		
3089	Collection System Rehabilitation FY24 ARPA CIPP	$ 2,075,000	$ 2,062,378
3090	Lift Station Scada Upgrade	175,000	62,203
3096	Manhole Installation FY25	40,000	4,754
3098	Replace Piers for Catwalk	32,000	5,612
3102	Lift Station Electrical Upgrade	267,000	53,562
3103	Headworks Augers & Electrical Panels Replacement	367,500	3,528
3104	Lift Station Generators	50,000	1,676
3106	COD Spectrophotometer and Digester Block	8,500	9,031
3107	2026 Sewer Collection Rehabilitation	450,000	145
3108	Headworks Screen Replacement	367,500	5,852
	Total Wastewater	**$ 3,832,500**	**$ 2,208,740**
	Communication Dept:		
4114	Wireless Internet 1st Half FY26	$ 12,250	$ 1,790
4115	Fiber Extensions 1st Half FY26	756,750	505,365
	Total Communication	**$ 769,000**	**$ 507,154**
	Office & Joint		
9082	Truck Barn Extension	$ 524,500	$ 336,261
9083	Upper & N Parking Lot Retaining Walls	623,000	408,438
9087	Enterprise Switches & Routers	45,000	9,618
9088	New Forest & Centennial Parking Lot	351,000	14,859
9090	Camera Surveillance Project	10,000	10,590
9092	CEDC FY26	125,000	76,983
9093	Warehouse NOC Backup	5,000	2,259
9094	2025 Sparkle In The Park	168,000	135,686
9095	Purchasing/Receiving Office Furniture	25,000	193
9098	2026 Ford F-250 XLT Crew Cab	65,000	60,394
	Total Office and Joint	**$ 1,941,500**	**$ 1,055,281**
	Total Construction in Progress	**$ 35,202,974**	**$ 12,391,550**

CLOSED WORK ORDERS

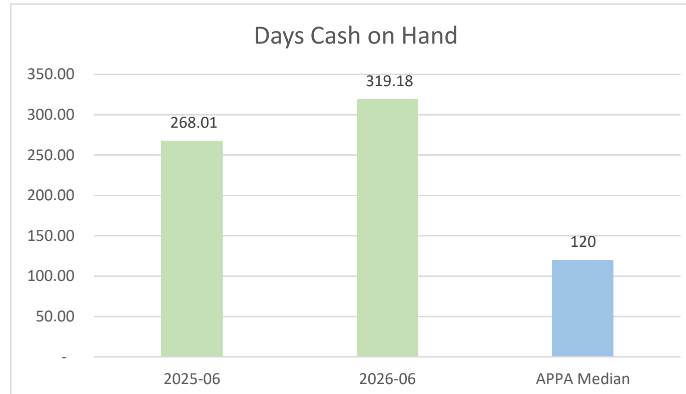
W.O. NUMBER	DESCRIPTION	ESTIMATE	TOTAL COSTS
	Electric Work Orders closed in December 2025		
1374	Relocate Feeders 1-5 to Sub 1	$ 5,500,000	$ 5,570,546
	Water Work Orders closed in December 2025		None
	Wastewater Work Orders closed in December 2025		None
	Communication Work Orders closed in December 2025		None
	Joint Work Orders closed in December 2025		None

Carthage Water & Electric Plant

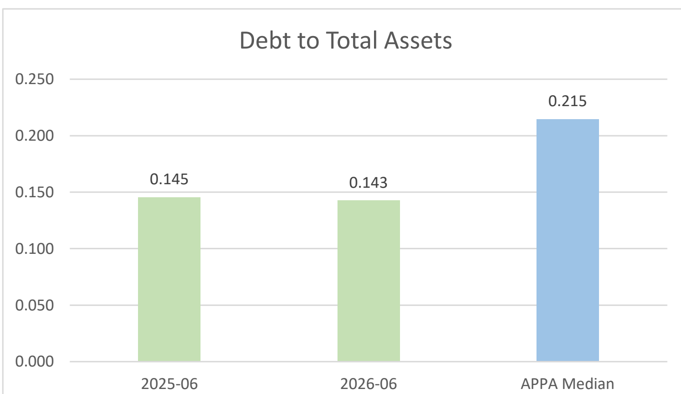
Financial Ratios
For the 6 months ending December 31, 2025 & 2024



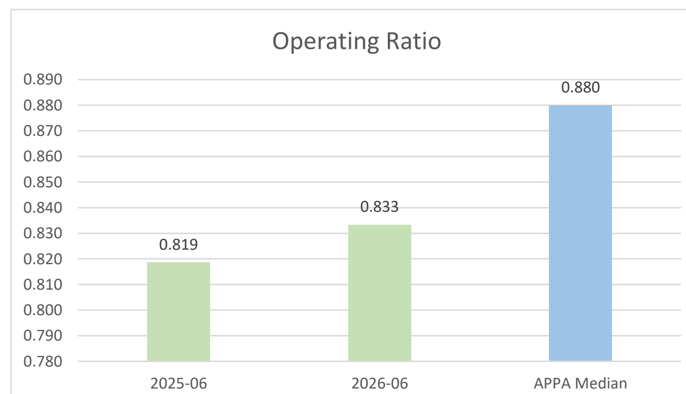
The ratio of total current and accrued assets to total current and accrued liabilities. Measures CW&EP's short-term liquidity (the ability to pay bills). The higher the ratio, the more capable the company is of paying its obligations, as it has a larger proportion of asset value relative to the value of its liabilities.



Represents the number of days that CW&EP can continue to pays its operating expenses, given the amount of cash available. The average days cash on hand is 90-120 days, with 200 days preferable for a high bond rating.

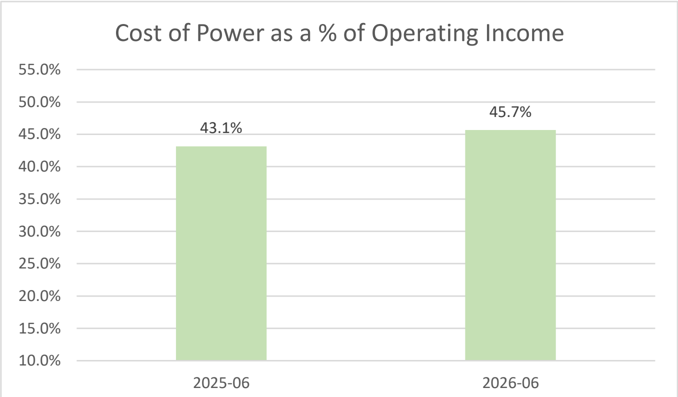


This ratio measures CW&EP's ability to meet its current and long-term liabilities based on the availability of assets.

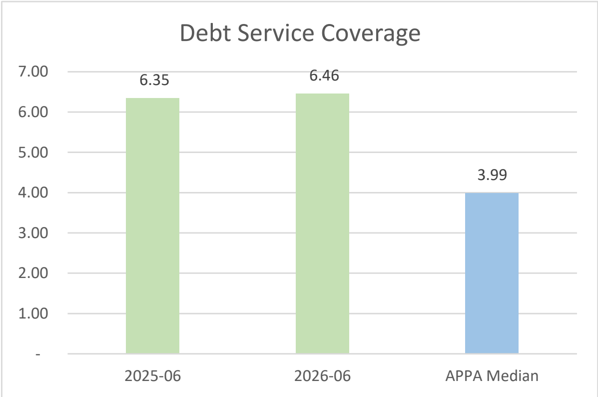


The ratio of total operation and maintenance expenses to total operating revenues. The smaller the ratio, the greater CW&EP's ability to generate profit if revenues decrease.

Financial Ratios (continued)
For the 6 months ending December 31, 2025 & 2024



Represents the total dollar amount of Purchased Power as a percentage of the Electric Department's operating income.



Debt service coverage ratio is a measure of the cash flow available to pay current debt obligations. A debt service coverage ratio greater than 1 means the entity has sufficient income to pay its current debt obligations.

Carthage Water & Electric Plant

Customer Service Expense and Administrative & General Expense Detail
For the 6 months ending December 31, 2025 & 2024 with remaining budget

		Year to Date at December 31, 2024	Year to Date at December 31, 2025	Full Year Budget	$ Budget Remaining	% Budget Used
Customer Service Expense	SUPERVISION-CUST ACCTING	(62,729.10)	(60,990.14)	(152,500.00)	(91,509.86)	39.99%
	CUSTOMER RECORDS & COLL	(292,570.76)	(304,267.14)	(707,500.00)	(403,232.86)	43.01%
	UNCOLLECTIBLE ACCOUNTS	813.40	57.12	(45,000.00)	(45,057.12)	-0.13%
	RESIDENTIAL ENERGY AUDITS	-	-	(3,800.00)	(3,800.00)	0.00%
	CUSTOMER SERVICE & INFO	(24,400.26)	(65,191.85)	(157,000.00)	(91,808.15)	41.52%
	MISC CUSTOMER SERVICE & INFORMATION	(82,077.37)	(85,792.46)	(270,500.00)	(184,707.54)	31.72%
	AMORTIZATION EXPENSE (GASB 87)	(6,103.32)	(6,151.80)	(12,300.00)	(6,148.20)	50.01%
	INTEREST EXPENSE (GASB 87)	(1,077.38)	(726.21)	(2,200.00)	(1,473.79)	33.01%
	CUSTOMER SERVICE EXP ALLOCATED TO ELECTRIC	173,508.50	179,981.37	464,800.00	284,818.63	38.72%
	CUSTOMER SERVICE EXP ALLOCATED TO WATER	126,099.48	138,956.31	358,850.00	219,893.69	38.72%
	CUSTOMER SERVICE EXP ALLOCATED TO WASTEWATER	121,703.61	135,599.08	350,180.00	214,580.92	38.72%
	CUSTOMER SERVICE EXP ALLOCATED TO COMMUNICATION	46,833.20	68,525.72	176,970.00	108,444.28	38.72%
Administrative & General Expense	GENERAL OFFICERS SALARIES	(299,845.43)	(309,911.12)	(716,000.00)	(406,088.88)	43.28%
	GENERAL CLERKS SALARIES	(302,988.08)	(322,867.17)	(771,500.00)	(448,632.83)	41.85%
	OFFICE SUPPLIES & EXPENSE	(12,521.53)	(6,000.18)	(28,300.00)	(22,299.82)	21.20%
	NETWORK SERVICES	(251,520.03)	(262,545.56)	(629,000.00)	(366,454.44)	41.74%
	COMPUTER EQUIPMENT, SOFTWARE & ACCESSORIES	(25,568.32)	(16,846.18)	(50,800.00)	(33,953.82)	33.16%
	GENERAL ADM EXP CAPTLZD	58,132.32	40,096.58	248,500.00	208,403.42	16.14%
	OUTSIDE SERVICES EMPLOYED	(100,167.77)	(36,666.45)	(183,500.00)	(146,833.55)	19.98%
	PROPERTY INSURANCE	(4,268.74)	(4,574.34)	(9,500.00)	(4,925.66)	48.15%
	INJURIES AND DAMAGES	(54,836.36)	(73,816.44)	(131,500.00)	(57,683.56)	56.13%
	DISABILITY & LIFE INSURANCE	(13,709.54)	(14,198.27)	(30,300.00)	(16,101.73)	46.86%
	GASB 68 ADJUSTMENT (LAGERS)	-	-	(150,000.00)	(150,000.00)	0.00%
	PHYSICAL EXAMINATIONS	(1,913.80)	(2,137.67)	(7,000.00)	(4,862.33)	30.54%
	UNIFORMS/SAFETY SHOES ETC.	(2,782.37)	(5,303.97)	(7,700.00)	(2,396.03)	68.88%
	WELLNESS, OTHER BENEFITS	(25,067.40)	(23,208.67)	(38,400.00)	(15,191.33)	60.44%
	CAFETERIA BENEFITS	(4,874.44)	2,058.00	(6,000.00)	(8,058.00)	-34.30%
	GENERAL ADVERTISING	(1,187.00)	(1,028.60)	(9,500.00)	(8,471.40)	10.83%
	MISC GENERAL EXPENSE	(1,593.06)	(1,363.20)	(5,300.00)	(3,936.80)	25.72%
	ECON DEVELOP/PUB RELATION	(141,368.23)	(119,110.69)	(588,500.00)	(469,389.31)	20.24%
	COMMUNICATION	(16,452.34)	(16,506.97)	(36,800.00)	(20,293.03)	44.86%
	TRANSPORTATION COSTS ALLOCATED	-	-	20,000.00	20,000.00	0.00%
	EDUCATION & TRAINING	(29,551.36)	(29,756.14)	(96,500.00)	(66,743.86)	30.84%
	MEMBERSHIP DUES	(8,760.85)	(3,498.88)	(24,300.00)	(20,801.12)	14.40%
	SMALL TOOLS	(1,717.95)	(2,679.93)	(7,600.00)	(4,920.07)	35.26%
	OFFICE BLDG MAINTENANCE AND SUPPLIES	(209,075.63)	(225,025.26)	(483,500.00)	(258,474.74)	46.54%
	SOFTWARE MAINTENANCE AGREEMENTS	(112,431.25)	(142,357.21)	(279,000.00)	(136,642.79)	51.02%
	GRANT INCOME - RBS GRANT	-	-	-	-	0.00%
	INTEREST INCOME - RBS GRANT	75.94	76.12	180.00	103.88	42.29%
	MISC GENERAL INCOME	10,848.34	11,177.51	18,900.00	7,722.49	59.14%
	GAIN/LOSS ON DISPOSAL OF FIXED ASSETS	-	(8,181.36)	-	8,181.36	0.00%
	ADMIN AND GENERAL ALLOCATED TO ELECTRIC	1,190,982.56	1,184,630.45	3,012,357.00	1,827,726.55	39.33%
	ADMIN AND GENERAL ALLOCATED TO WATER	178,534.00	182,053.46	462,938.00	280,884.54	39.33%
	ADMIN AND GENERAL ALLOCATED TO WASTEWATER	144,613.33	149,373.58	379,837.00	230,463.42	39.33%
	ADMIN AND GENERAL ALLOCATED TO COMMUNICATION	39,014.99	58,118.56	147,788.00	89,669.44	39.33%