



## AGENDA

Notice is hereby given that the Carthage Water & Electric Plant Board will meet January 15th, 2026, 3:00 p.m. at the CWEP Complex, 627 W. Centennial, Carthage. The tentative agenda of the regular meeting includes:

### ADDITIONS TO THE AGENDA:

CITIZENS PARTICIPATION PERIOD: (Each person addressing the Board should state their name and address or the organization or firm represented and is limited to no more than five (5) minutes. The time may be extended by the CWEP Board President if deemed necessary. Once a person has had their say on a particular issue they are not permitted to once again speak on the issue unless called to answer any further questions by the CWEP Board.)

APPROVAL OF THE BOARD MINUTES: December 18th, 2025

APPROVAL OF DISBURSEMENTS: December \$5,293,073.05

REPORT OF OPERATIONS:

FINANCIAL STATEMENT: December

COMMITTEE REPORTS:

OLD BUSINESS: None.

NEW BUSINESS:

1. Consideration of Resolution 2026.01: Retirement Resolution for Harlan Block
2. Consideration of revisions to CWEP's Salary Administration Guidelines policy to add the position of "Utility Services Manager" and move the Engineering/GIS job family to the Customer Service Department.
3. Consideration of bids for Lift Station and Manhole Rehabilitation

STAFF REPORTS:

BOARD MEMBER COMMENTS:

The tentative agenda of this meeting includes the possibility of a vote to close a portion of the meeting pursuant to Section 610.021(1) of the Revised Statutes of Missouri: legal actions, causes of action or litigation involving a public governmental body and any confidential or privileged communications between a public governmental body or its representatives and its attorneys.

Persons with disabilities who need special assistance may call 417-237-7300 or 1-800-735-2466 (TDD via Relay Missouri) at least 24 hours prior to meeting.

Representatives of the news media may obtain copies of this notice by contacting:  
Meagan Milliken, P O Box 611 Carthage, MO 64836 417-237-7300

# CWEP

## BOARD MEETING MINUTES

The Carthage Water & Electric Plant Board met in regular session December 18, 2025, 3:00 p.m. at the CWEP Office, 627 W. Centennial, Carthage, MO.

### Board:

Brian Schmidt -Vice President  
 Ron Ross- Member  
 Darren Collier - President  
 Jack Perkins - Liaison

Sid Teel - Secretary  
 Tom Garrison – Member  
 Mark Gier – Member

### Staff:

Chuck Bryant-General Manager  
 Cassandra Ludwig-General Counsel  
 Jason Peterson-Director of IT & Broadband  
 Megan Kirby- Executive Assistant

Jason Choate-Director of Water Services  
 Kelli Nugent/CFO  
 Kevin Emery-Director of Power Services  
 Stephanie Howard-Economic Development Manager

Others present: Mayor Bren Flanigan; City Councilmember Jana Schramm; City Councilmember Beth Kang; Accountant Mandy Bates; Accountant Ben Schwarting; Accountant Jamie Jadwin

President Collier called the meeting to order at 3:00 p.m.

**ADDITIONS/CHANGES TO THE AGENDA:** None.

**CITIZENS PARTICIPATION PERIOD:** None.

### **APPROVAL OF MINUTES:**

A motion by Gier and seconded by Ross to approve the minutes as presented of the regular meeting of November 20th, 2025, passed unanimously.

### **APPROVAL OF DISBURSEMENTS:**

A motion by Ross and seconded by Teel to approve disbursements for November in the amount of \$4,131,048.61, passed unanimously.

### **REPORT OF OPERATIONS:**

Director of Power Services Emery reported operating revenues exceeded budget which was mostly attributed to the purchase power adjustment. He noted purchase power energy expenses are over budget for the year due to Plum Point and Dogwood expenses running higher than expected. He reported Plum Point, Sikeston and Dogwood are all offline right now.

Director of IT & Broadband Services Peterson reported operating revenues are slightly above budget. He noted Fiber is about 92% of the revenue. He reported on major truck line repairs that impacted about 600 customers. He noted Managed WIFI routers have been very popular. He noted there are currently 3,200 active fiber services. He reported 3 of 7 bores have been completed at North Country Club. They added 36 new services at Highland Meadows. They began and continue implementation of the new Sentinel One antivirus and Proxmox virtualization system.

Director of Water Services Choate reported sales were under budget and production accounts were over budget for well maintenance and supply main break on the east side of the power plant. He noted Water Treatment was over due to timing of chemical purchases. He noted an overall positive change in net position for the month. He noted wastewater sales were positive from commercial and industrial being over. Wastewater also had a positive change in net position.

CFO Nugent gave an update on the COP status and MOSIP investments.

#### **FINANCIAL STATEMENT:**

CFO Nugent presented the November financials to the Board. She reported combined operating revenues exceeded budget and combined operating expenses were under budget for the month and year to date.

A motion by Garrison and seconded by Teel to approve the November 2025 financials passed unanimously.

**COMMITTEE REPORTS:** None.

**OLD BUSINESS:** None.

#### **NEW BUSINESS:**

##### **1. Approval of the Fiscal Year 2025 Single Audit Report**

CFO Nugent reported a single audit report was required due to the ARPA funding this year stating it was an unmodified clean opinion. It was also reported that KPM found no material weaknesses, no non-compliance issues, and no significant control deficiencies.

A motion by Gier and seconded by Ross to accept the single audit for FY 2024-2025 as presented passed unanimously.

## **2. Consideration of bids for Substation 4 15kV Vacuum Circuit Breakers**

General Manager Bryant noted a formal request was issued seeking qualified contractors to construct the Substation No. 4 15kV Vacuum Circuit Breakers Project. Proposals were received from Siemens Industry, Inc. c/o CBM, Inc., in the amount of \$195,288.00; ABB, Inc. c/o Premier Energy Products in the amount of \$237,407.37; and Meyers Controlled Power, LLC c/o KDJ, Inc. in the amount of \$315,995.00. An additional proposal from Meyers Controlled Power, LLC c/o Stuart C. Irby was received but not evaluated.

After a thorough assessment, Siemens Industry, Inc. c/o CBM, Inc., contingent on negotiation of mutually agreeable Terms and Conditions, met all specifications and requirements and offered the lowest project cost.

A motion by Garrison and seconded by Gier to award this project to Siemens Industry, Inc. c/o CBM, Inc., in the amount of \$195,288.00 contingent on negotiation of mutually agreeable Terms and Conditions, passed unanimously.

## **3. Consideration of bids for Wastewater Bar Screen Replacement Project**

General Manager Bryant reported a request for approval to proceed with the purchase of a new articulating rake screen for the Wastewater Treatment Plant to replace the existing bar screen. To maintain reliability and standardization with equipment that was installed in a similar project a few years ago, this rake screen will be purchased from Haynes Equipment Company, Inc., for a cost of \$245,405.00. Haynes Equipment is the authorized supplier and sole source provider for Parkson Corporation, manufacturer of the articulating rake screen.

In addition to the equipment purchase, Randy Dubry Constuction provided an estimate of \$53,769.00 for demolition of the current building, removal and replacement of the existing bar screen. This work will be performed under CWEP's General Construction and Operational Maintenance Repair Services contract.

Allgeier, Martin and Associates, Inc. Will provide engineering services for this project estimated at \$10,000.00, to ensure proper design, integration, and compliance. CWEP will incur some additional expenses, which will be managed through labor and related support provided by internal personnel at the Wastewater Treatment Plant.

A motion by Teel and seconded by Garrison to award the articulating rake screen purchase to Haynes Equipment Company and the construction services to Randy Dubry Construction, passed unanimously.

### **STAFF REPORTS:**

CFO Nugent reported the Inventory barcoding project is going well. She noted staff is working on implementing payment of invoices by ACH. She reported payroll is working on reporting required for the new overtime rules in the OBBBA.

General Counsel and Director of Customer Relations Ludwig reported terms and conditions have been agreed on with the purchase of the Substation 4 transformer. She noted they are still working on tweaking terms and conditions for the purchase of the Circuit Switcher. She reported CWEP employees were able to raise \$680 for the Merry and Bright Futures Christmas which helped provide 14 meal packages, clothing items and essentials, additional ham and turkeys and 10 Walmart gift cards to the kids at Columbian Elementary. She announced the CWEP Lighting Contest was open to a public vote online this year and voting closed on Thursday, December 18<sup>th</sup>.

Director of IT and Broadband services Peterson reported feedback on the GridEx exercises suggested for injects to be more difficult.

Director of Power Services Emery announced Jake Brunnert, Kristian Terry and Tristain Hartman all completed and graduated the 4 year Lineman Apprenticeship Program.

Director of Economic Development Howard gave an Economic Development Park update.

General Manager Bryant reported the Sparkle in the Park lighting Ceremony was very well attended. He expressed his appreciation to Larry Beckett, the Sparkle in the Park Santa, for his special connection with kids. Bryant reported the CWEP Christmas Party was also well attended and thanked the Board members for attending. He reported a coffee event was held for the CWEP Retirees in the community room and noted CWEP will make an effort to make it an annual event for them. Bryant announced two retirements coming up, Harlan Block on January 30<sup>th</sup> and Elvis Castor on February 10<sup>th</sup>. He reported an internal organizational adjustment where the Meter Service and GIS/Engineering teams will merge into a single group known as the Utility Services Team which will be led by Richard Graves under the leadership of Cassandra Ludwig.

**BOARD MEMBER COMMENTS:**

At 4:28 p.m. a motion by Ross and seconded by Teel to adjourn the meeting passed unanimously.

---

President – Darren Collier

---

Secretary – Sid Teel

**CARTHAGE WATER AND ELECTRIC PLANT BOARD  
DISBURSEMENT SCHEDULE - DECEMBER 2025  
BOARD MEETING OF JANUARY 15, 2026**

Check or Wire	Date	Vendor	Description	Amount
94580	12/05/2025	ZIMMER RADIO INC	ADVERTISING - INTERNET SERVICE	1,500.00
94563	12/05/2025	KDMO AM	ADVERTISING - SPORTS	210.00
94668	12/18/2025	AUTOZONE INC	ASSORTED ITEMS	13.91
94714	12/30/2025	CORE & MAIN LP	ASSORTED ITEMS	3,430.47
94540	12/01/2025	TREVIPAY	ASSORTED ITEMS	174.89
94579	12/05/2025	TREVIPAY	ASSORTED ITEMS	582.20
94663	12/16/2025	TREVIPAY	ASSORTED ITEMS	312.91
8803865	12/09/2025	BANK OF AMERICA BUSINESS CARD	BOA CC EXPENSE - EDUCATION & TRAINING	6,824.41
8803864	12/09/2025	BANK OF AMERICA BUSINESS CARD	BOA CC EXPENSE - MEETINGS AND EDUCATION	1,449.84
8803865	12/09/2025	BANK OF AMERICA BUSINESS CARD	BOA CC EXPENSE - MISC EXPENSE	352.02
8803863	12/09/2025	BANK OF AMERICA BUSINESS CARD	BOA CC EXPENSE - OFFICE EXPENSE	87.98
8803866	12/09/2025	BANK OF AMERICA BUSINESS CARD	BOA CC EXPENSE - PROCUREMENT	8,444.87
8803865	12/09/2025	BANK OF AMERICA BUSINESS CARD	BOA CC EXPENSE - WELLNESS, OTHER BENEFITS	29.24
94574	12/05/2025	BRIAN SCHMIDT	BOARD MEMBER COMPENSATION	100.00
94549	12/05/2025	DARREN COLLIER	BOARD MEMBER COMPENSATION	100.00
94558	12/05/2025	MARK GIER	BOARD MEMBER COMPENSATION	100.00
94573	12/05/2025	RON ROSS	BOARD MEMBER COMPENSATION	100.00
94575	12/05/2025	SID TEEL	BOARD MEMBER COMPENSATION	100.00
94557	12/05/2025	TOM GARRISON	BOARD MEMBER COMPENSATION	100.00
94545	12/05/2025	BRENNTAG MID-SOUTH INC	CHEMICALS - CHLORINE, HYDROFLUOROSILIC ACID	3,166.50
94513	12/01/2025	AMAZON CAPITAL SERVICES INC	COMMUNITY - CHRISTMAS LED NECKLACES	776.46
94547	12/05/2025	CARTHAGE TREE BOARD	COMMUNITY - DONATION FOR TREES	2,500.00
94516	12/01/2025	CARTHAGE CHAMBER OF COMMERCE	COMMUNITY - EVENT SPONSORSHIPS	500.00
94662	12/16/2025	SW MO JOINT MUNICIPAL WATER UTILITY COMMISSION	COMMUNITY - MEMBERSHIP DUES - 2026	11,452.00
94742	12/30/2025	ALAINA COMER	CREDIT FINAL REFUNDS	293.18
94688	12/18/2025	ALEX CARPINO	CREDIT FINAL REFUNDS	22.96
94735	12/30/2025	ALEXIS GONZALEZ	CREDIT FINAL REFUNDS	314.77
94680	12/18/2025	AMANDA L RUNKLE	CREDIT FINAL REFUNDS	132.32
94633	12/10/2025	ANTHONY AHLEN-PRADO	CREDIT FINAL REFUNDS	149.60
94736	12/30/2025	BRENDA ALVAREZ REYES	CREDIT FINAL REFUNDS	95.17
94740	12/30/2025	BRENDA BRAVO	CREDIT FINAL REFUNDS	54.67
94582	12/05/2025	BRYGAN SMITH	CREDIT FINAL REFUNDS	329.03
94682	12/18/2025	CALEB W BURKS	CREDIT FINAL REFUNDS	195.64
94741	12/30/2025	CHARLISS BARKER	CREDIT FINAL REFUNDS	143.94
94685	12/18/2025	DIANA BERRY	CREDIT FINAL REFUNDS	78.63
94686	12/18/2025	FOUR STATES INVESTMENTS LLC	CREDIT FINAL REFUNDS	303.27
94681	12/18/2025	HARTMAN & COMPANY INC	CREDIT FINAL REFUNDS	194.26
94637	12/11/2025	ITG	CREDIT FINAL REFUNDS	253.31
94732	12/30/2025	JAMES YOCUM JR	CREDIT FINAL REFUNDS	239.42
94586	12/05/2025	JELICA MONTELONGO	CREDIT FINAL REFUNDS	180.03
94684	12/18/2025	JOSEPH VIAR	CREDIT FINAL REFUNDS	114.31
94589	12/05/2025	KARLA ACOSTA ROMERO	CREDIT FINAL REFUNDS	126.36
94683	12/18/2025	KATHLENE GILPIN	CREDIT FINAL REFUNDS	266.88
94687	12/18/2025	MATTHEW DOODY	CREDIT FINAL REFUNDS	559.21
94592	12/05/2025	MELANIA ALVARADO YAC	CREDIT FINAL REFUNDS	470.43
94737	12/30/2025	MIRIAM LOPEZ GUZMAN	CREDIT FINAL REFUNDS	316.84
94731	12/30/2025	MISTY BROGAN	CREDIT FINAL REFUNDS	281.19
94739	12/30/2025	PAUL TONEY	CREDIT FINAL REFUNDS	123.69
94636	12/11/2025	RAUL RODRIGUEZ	CREDIT FINAL REFUNDS	174.12
94587	12/05/2025	ROSEMBER GONZALEZ	CREDIT FINAL REFUNDS	205.47
94734	12/30/2025	SKYBLUE MUSIC	CREDIT FINAL REFUNDS	321.22
94738	12/30/2025	TERESA JIRIK	CREDIT FINAL REFUNDS	35.50
94591	12/05/2025	TERLI BACA CACERES	CREDIT FINAL REFUNDS	13.64
94590	12/05/2025	THOMAS COOPER	CREDIT FINAL REFUNDS	101.90
94581	12/05/2025	TIM CHAMBERS	CREDIT FINAL REFUNDS	39.95
94583	12/05/2025	TOMMY SUMMERVILLE	CREDIT FINAL REFUNDS	290.75
94588	12/05/2025	VIJAYBHAI PATEL	CREDIT FINAL REFUNDS	217.65
94733	12/30/2025	WILLIAM THOMPSON	CREDIT FINAL REFUNDS	11.67
94584	12/05/2025	ZACHARY STEVENS	CREDIT FINAL REFUNDS	104.93
8803869	12/18/2025	UMB BANK NA	DEBT PAYMENT - UMB ELECTRIC CATALYST	11,773.07
8803881	12/30/2025	UMB BANK NA	DEBT PAYMENT - UMB FIBER EXPANSION	46,509.20
8803855	12/12/2025	UMB BANK NA	DEBT PAYMENT - UMB WW SRF SERIES 2019	58,988.40
94529	12/01/2025	MO RURAL WATER ASSOCIATION	EDUCATION - ANNUAL MEMBERSHIP DUES	1,450.00
94600	12/10/2025	CARTHAGE CHAMBER OF COMMERCE	EDUCATION - LEADERSHIP CARTHAGE	350.00
94553	12/05/2025	EMBASSY	EMPLOYEE - ANNIVERSARY GIFT	5,678.77
94603	12/10/2025	EMBASSY	EMPLOYEE - ANNIVERSARY GIFT	232.27
94651	12/16/2025	HIGH VOLTAGE WORKWEAR	EMPLOYEE - APPAREL	740.00
94699	12/23/2025	HIGH VOLTAGE WORKWEAR	EMPLOYEE - APPAREL	1,176.00
94660	12/16/2025	RACE BROTHERS FARM & HOME SUPPLY	EMPLOYEE - APPAREL	790.61
94646	12/16/2025	KAREN DAVIS	EMPLOYEE - CHRISTMAS COOKIES	396.00
94598	12/10/2025	BOOMER SOONER BBQ & CATERING LLC	EMPLOYEE - CHRISTMAS PARTY	2,065.00
94679	12/18/2025	UNITED WAY OF CARTHAGE	EMPLOYEE - CONTRIBUTIONS FOR DECEMBER	1,262.12
94726	12/30/2025	TOMO DRUG TESTING CORP	EMPLOYEE - DOT 5 PANEL LAB	398.90
94644	12/16/2025	STEVE COOPER	EMPLOYEE - EMPLOYEE REIMBURSEMENT	25.59
94562	12/05/2025	KANSAS PAYMENT CENTER	EMPLOYEE - INCOME ASSIGNMENT	325.00
94673	12/18/2025	KANSAS PAYMENT CENTER	EMPLOYEE - INCOME ASSIGNMENT	275.00
94554	12/05/2025	FAIR ACRES FAMILY YMCA	EMPLOYEE - MEMBERSHIP FEE	940.00
94666	12/18/2025	AARON ADAMS	EMPLOYEE - REIMBURSEMENT - OVERTIME MEAL	75.89
94702	12/23/2025	CASSANDRA LUDWIG	EMPLOYEE - TRAVEL REIMBURSEMENT	50.00
94593	12/10/2025	CHANCE ADAMS	EMPLOYEE - TRAVEL REIMBURSEMENT	160.00
94618	12/10/2025	CHRISTOPHER PERRY	EMPLOYEE - TRAVEL REIMBURSEMENT	160.00
94640	12/16/2025	CHUCK BRYANT	EMPLOYEE - TRAVEL REIMBURSEMENT	239.00
94599	12/10/2025	JAKE BRUNNERT	EMPLOYEE - TRAVEL REIMBURSEMENT	73.00
94621	12/10/2025	JUSTIN RALSTON	EMPLOYEE - TRAVEL REIMBURSEMENT	160.00
94652	12/16/2025	STEPHANIE HOWARD	EMPLOYEE - TRAVEL REIMBURSEMENT	348.00
94605	12/10/2025	TRISTAIN HARTMAN	EMPLOYEE - TRAVEL REIMBURSEMENT	73.00
94670	12/18/2025	JOSIAH GILBERT	EMPLOYEE - TUITION REIMBURSEMENT	2,040.00
94555	12/05/2025	FARABEE MECHANICAL INC	ENGINE SILENCER SURROUNDING	151,674.00
94515	12/01/2025	BASELINE RENTAL LLC	EQUIPMENT RENTAL	137.50
94597	12/10/2025	BASELINE RENTAL LLC	EQUIPMENT RENTAL	860.00
94629	12/10/2025	US PAYMENTS LLC	FEE - CASH SAVER KIOSK	15.42
94538	12/01/2025	TONER CONNECTION	FEE - COPIER PRINTS	508.42
8800385	12/03/2025	PAYMENT SERVICE NETWORK	FEE - CREDIT CARD TRANSACTIONS	10,668.44

**CARTHAGE WATER AND ELECTRIC PLANT BOARD  
DISBURSEMENT SCHEDULE - DECEMBER 2025  
BOARD MEETING OF JANUARY 15, 2026**

Check or Wire	Date	Vendor	Description	Amount
8800386	12/03/2025	CARD CONNECT	FEE - KIOSK PAYMENTS	261.41
94696	12/23/2025	DELTA DENTAL OF MISSOURI	INSURANCE - EMPLOYEE DENTAL FOR JANUARY	4,507.65
94695	12/23/2025	COX HEALTH SYSTEMS	INSURANCE - EMPLOYEE HEALTH & LIFE	92,813.00
94539	12/01/2025	VISION SERVICE PLAN - (IC)	INSURANCE - EMPLOYEE VISION	1,439.94
94709	12/23/2025	VISION SERVICE PLAN - (IC)	INSURANCE - EMPLOYEE VISION	1,299.52
94530	12/01/2025	MUTUAL OF OMAHA	INSURANCE - LIFE & DISABILITY FOR DECEMBER	3,463.37
94704	12/23/2025	MUTUAL OF OMAHA	INSURANCE - LIFE & DISABILITY FOR JANUARY	3,491.93
8803844	12/01/2025	MO EMPLOYERS MUTUAL INSURANCE	INSURANCE - MEM	5,021.00
8803884	12/30/2025	MO EMPLOYERS MUTUAL INSURANCE	INSURANCE - MEM	5,118.00
94689	12/23/2025	AFLAC	INSURANCE - PREMIUM FOR DECEMBER	1,004.28
94724	12/30/2025	PITNEY BOWES INC	LEASE - BILLING INSERT SYSTEM	2,371.20
94565	12/05/2025	MASTERCARD	MASTERCARD CC EXPENSE - CUSTOMER SERVICE	1,214.33
94565	12/05/2025	MASTERCARD	MASTERCARD CC EXPENSE - ECON DEVELOPMENT	1,757.82
94565	12/05/2025	MASTERCARD	MASTERCARD CC EXPENSE - EDUCATION & TRAINING	352.00
94565	12/05/2025	MASTERCARD	MASTERCARD CC EXPENSE - OFFICE EXPENSE	19.99
94565	12/05/2025	MASTERCARD	MASTERCARD CC EXPENSE - PROCUREMENT	1,358.49
94565	12/05/2025	MASTERCARD	MASTERCARD CC EXPENSE - SOFTWARE EXPENSE	20.00
94517	12/01/2025	CARTHAGE CRUSHED LIMESTONE	MATERIAL - LIMESTONE	78.76
94546	12/05/2025	CARTHAGE CRUSHED LIMESTONE	MATERIAL - LIMESTONE	80.66
94641	12/16/2025	CARTHAGE CRUSHED LIMESTONE	MATERIAL - LIMESTONE	846.94
94692	12/23/2025	CARTHAGE CRUSHED LIMESTONE	MATERIAL - LIMESTONE	447.37
8803845	12/04/2025	INTERNAL REVENUE SERVICE	PAYROLL - FEDERAL W/H TAX	70,620.73
8803870	12/18/2025	INTERNAL REVENUE SERVICE	PAYROLL - FEDERAL W/H TAX	70,707.09
8803843	12/01/2025	MO LAGERS	PAYROLL - LAGERS	103,318.49
8803885	12/30/2025	MO LAGERS	PAYROLL - LAGERS	105,913.40
8803848	12/04/2025	MISSIONSQUARE RETIREMENT	PAYROLL - MISSIONSQUARE MATCHING	19,317.69
8803873	12/18/2025	MISSIONSQUARE RETIREMENT	PAYROLL - MISSIONSQUARE MATCHING	18,274.52
8803847	12/04/2025	MISSIONSQUARE RETIREMENT	PAYROLL - MISSIONSQUARE ROTH	1,462.45
8803872	12/18/2025	MISSIONSQUARE RETIREMENT	PAYROLL - MISSIONSQUARE ROTH	1,456.57
8803846	12/04/2025	MO DEPARTMENT OF REVENUE TAX	PAYROLL - MO W/H TAX	9,816.08
8803871	12/18/2025	MO DEPARTMENT OF REVENUE TAX	PAYROLL - MO W/H TAX	9,825.99
8800387	12/04/2025	TASC	PAYROLL - TASC PR 1	5,615.56
8800388	12/18/2025	TASC	PAYROLL - TASC PR 2	5,620.74
8803876	12/22/2025	CLEARWATER ENTERPRISES LLC	POWER BILL - CLEARWATER	1,767.44
8803841	12/02/2025	MIDCONTINENT INDEPENDENT SYSTEM OPERATOR	POWER BILL - MISO	71,265.76
8803842	12/02/2025	MIDCONTINENT INDEPENDENT SYSTEM OPERATOR	POWER BILL - MISO	171.36
8803849	12/09/2025	MIDCONTINENT INDEPENDENT SYSTEM OPERATOR	POWER BILL - MISO	75,164.59
8803850	12/09/2025	MIDCONTINENT INDEPENDENT SYSTEM OPERATOR	POWER BILL - MISO	171.36
8803851	12/12/2025	MIDCONTINENT INDEPENDENT SYSTEM OPERATOR	POWER BILL - MISO	64,441.89
8803852	12/12/2025	MIDCONTINENT INDEPENDENT SYSTEM OPERATOR	POWER BILL - MISO	986.87
8803853	12/12/2025	MIDCONTINENT INDEPENDENT SYSTEM OPERATOR	POWER BILL - MISO	3,033.81
8803860	12/16/2025	MIDCONTINENT INDEPENDENT SYSTEM OPERATOR	POWER BILL - MISO	68,841.19
8803861	12/16/2025	MIDCONTINENT INDEPENDENT SYSTEM OPERATOR	POWER BILL - MISO	171.36
8803878	12/23/2025	MIDCONTINENT INDEPENDENT SYSTEM OPERATOR	POWER BILL - MISO	88,433.70
8803879	12/23/2025	MIDCONTINENT INDEPENDENT SYSTEM OPERATOR	POWER BILL - MISO	164.16
8803886	12/30/2025	MIDCONTINENT INDEPENDENT SYSTEM OPERATOR	POWER BILL - MISO	84,692.67
8803887	12/30/2025	MIDCONTINENT INDEPENDENT SYSTEM OPERATOR	POWER BILL - MISO	161.28
8803867	12/17/2025	MO PUBLIC UTILITY ALLIANCE	POWER BILL - MPOA - DOGWOOD	614,635.47
8803854	12/12/2025	MO PUBLIC UTILITY ALLIANCE	POWER BILL - MPOA - PLUM POINT	406,517.07
8803868	12/18/2025	SIKESTON POWER & LIGHT	POWER BILL - SIKESTON	736,708.93
8803859	12/16/2025	SOUTHWEST POWER POOL INC	POWER BILL - SPP	275,013.62
8803882	12/30/2025	SOUTHWESTERN POWER ADMINISTRATION	POWER BILL - SWPA	52,586.80
94625	12/10/2025	TENNESSEE VALLEY PUBLIC POWER ASSOCIATION	PROFESSIONAL SERVICES - STRATEGIC PLANNING	7,500.00
94564	12/05/2025	JESSICA LONG	RETURN INTERNET SETUP FEE	150.00
94528	12/01/2025	MILLER AUTO SUPPLY	SAFETY - RESPIRATOR MASK	39.65
94645	12/16/2025	CORE & MAIN LP	SAFETY - TRAFFIC CONES	1,188.27
8803880	12/23/2025	MO DEPARTMENT OF REVENUE TAX	SALES TAX FOR NOVEMBER	43,813.94
94611	12/10/2025	KPM CPA'S PC	SERVICE - AUDIT OF FINANCIAL STATEMENTS	5,880.00
94576	12/05/2025	TFB ENGINEERING LLC	SERVICE - CONSULTING	3,084.00
94653	12/16/2025	INFGUARD PROFESSIONALS	SERVICE - DOCUMENT SHREDDING	38.00
94674	12/18/2025	KONE INC	SERVICE - ELEVATOR REPAIR	1,315.27
94512	12/01/2025	ALLGEIER MARTIN & ASSOCIATES INC	SERVICE - ENGINEERING	7,298.00
94541	12/05/2025	ALLGEIER MARTIN & ASSOCIATES INC	SERVICE - ENGINEERING	9,417.50
94687	12/18/2025	ALLGEIER MARTIN & ASSOCIATES INC	SERVICE - ENGINEERING	68,054.42
94632	12/10/2025	ZANEVAN ENGINEERING LLC	SERVICE - ENGINEERING	22,768.50
94707	12/23/2025	PRARIEVIEW LANDFILL	SERVICE - ENVIRONMENTAL WASTE DISPOSAL	86.01
94669	12/18/2025	B & L ELECTRIC INC	SERVICE - FEEDER 17 UPGRADE	208,604.52
94664	12/16/2025	WOW PRINTING LLC	SERVICE - FRAMED PRINTS & INSTALLATION	4,390.76
94727	12/30/2025	VERIZON CONNECT FLEET USA LLC	SERVICE - GPS VEHICLE MONITORING	125.07
94715	12/30/2025	GPS INSIGHT LLC	SERVICE - GPSI VEHICLE MONITORING	574.40
94518	12/01/2025	CINTAS FIRE PROTECTION	SERVICE - INSPECTION & MAINTENANCE	661.12
94613	12/10/2025	MO NETWORK ALLIANCE LLC	SERVICE - IP BANDWIDTH	3,812.40
94519	12/01/2025	DREW'S CLEANING CREW	SERVICE - JANITORIAL	7,400.00
94531	12/01/2025	PACE ANALYTICAL SERVICES LLC	SERVICE - LAB ANALYSIS	478.00
94572	12/05/2025	PACE ANALYTICAL SERVICES LLC	SERVICE - LAB ANALYSIS	957.00
94617	12/10/2025	PACE ANALYTICAL SERVICES LLC	SERVICE - LAB ANALYSIS	1,026.00
94658	12/16/2025	PACE ANALYTICAL SERVICES LLC	SERVICE - LAB ANALYSIS	329.00
94706	12/23/2025	PACE ANALYTICAL SERVICES LLC	SERVICE - LAB ANALYSIS	484.00
94615	12/10/2025	MPOA RESOURCE SERVICES CORP	SERVICE - LINE CREW SERVICES	17,954.16
94697	12/23/2025	DOUBLE ENGINEERING CO	SERVICE - OIL TESTING	1,899.00
94721	12/30/2025	KIMHEC LLC	SERVICE - PRETREATMENT CONSULTING	2,455.00
94568	12/05/2025	MIDWEST TOOL INC	SERVICE - REMOVE AND INSTALL EXHAUST VALVE GUIDES	1,400.00
94548	12/05/2025	CITY OF CARTHAGE - ST/ENG	SERVICE - STREET CUT	1,144.00
94596	12/10/2025	B & L ELECTRIC INC	SERVICE - SUB 3-1 RECLOSER REPLACEMENT	81,113.72
94608	12/10/2025	JASCO TREE SERVICE LLC	SERVICE - TREE TRIMMING	18,240.00
94718	12/30/2025	JASCO TREE SERVICE LLC	SERVICE - TREE TRIMMING	22,830.00
94614	12/10/2025	MO ONE CALL SYSTEM INC	SERVICE - UTILITY LOCATING	352.35
94577	12/05/2025	USIC LOCATING SERVICES INC	SERVICE - UTILITY LOCATING	759.25
94628	12/10/2025	USIC LOCATING SERVICES INC	SERVICE - UTILITY LOCATING	3,138.50
94532	12/01/2025	RELIABLE ROLLOFFS LLC	SERVICE - WASTE DISPOSAL	1,024.80
94622	12/10/2025	RELIABLE ROLLOFFS LLC	SERVICE - WASTE DISPOSAL	775.20
94730	12/30/2025	WATER ANALYSIS INC	SERVICE - WATER ANALYSIS	80.00
94570	12/05/2025	ONLINE INFORMATION SERVICES	SERVICE - WEB ACCESS FEE	30.00

**CARTHAGE WATER AND ELECTRIC PLANT BOARD  
DISBURSEMENT SCHEDULE - DECEMBER 2025  
BOARD MEETING OF JANUARY 15, 2026**

Check or Wire	Date	Vendor	Description	Amount
94552	12/05/2025	CRYSTAL CLEAR WINDOW CLEANING	SERVICE - WINDOW WASHING	335.00
94648	12/16/2025	FEDEX	SHIPPING FEES	10.16
94722	12/30/2025	MAILBOX IT	SHIPPING FEES	16.39
8803856	12/12/2025	UPS	SHIPPING FEES	88.70
8803857	12/12/2025	UPS	SHIPPING FEES	238.25
8803858	12/12/2025	UPS	SHIPPING FEES	133.46
8803883	12/31/2025	UPS	SHIPPING FEES	101.09
94619	12/10/2025	PROFESSIONAL COMPUTER SOLUTIONS LLC	SOFTWARE SUPPORT - 2026 MAINTENANCE & SUPPORT	73,682.00
94659	12/16/2025	PROFESSIONAL COMPUTER SOLUTIONS LLC	SOFTWARE SUPPORT - AMAZON CLOUD	3,026.56
94537	12/01/2025	SURVEYING & MAPPING LLC	SOFTWARE SUPPORT - ANNUAL WEB MAINTENANCE	300.00
94569	12/05/2025	MILSOFT UTILITY SOLUTIONS INC	SOFTWARE SUPPORT - DISSPATCH	1,010.63
94665	12/18/2025	ABM AUTOMATION CORP	SOFTWARE SUPPORT - DOCUWARE CLOUD RENEWAL	21,660.00
94710	12/30/2025	ABM AUTOMATION CORP	SOFTWARE SUPPORT - DOCUWARE CLOUD USER	564.00
94514	12/01/2025	ARMOR EQUIPMENT	SOFTWARE SUPPORT - IKAS EVOLUTION SUPPORT	792.00
94626	12/10/2025	TRUSTED TECH TEAM LLC	SOFTWARE SUPPORT - MICROSOFT 365	18.00
94594	12/10/2025	ADTRAN INC	SOFTWARE SUPPORT - MOSAIC ONE	17,150.00
94700	12/23/2025	INSIGHT PUBLIC SECTOR INC	SOFTWARE SUPPORT - OPENGEAR LIGHTHOUSE ENTERPRISE	1,061.58
94708	12/23/2025	REIDY RHODES AND TAYLOR	SOFTWARE SUPPORT - PROGRAMMING SOFTWARE	184.00
94639	12/16/2025	ANIXTER INC	SOFTWARE SUPPORT - SAAS MONTHLY FEE	1,904.36
94661	12/16/2025	SEVN-X LLC	SOFTWARE SUPPORT - SENTINELONE	42,471.40
94578	12/05/2025	US SIGNAL COMPANY LLC	SOFTWARE SUPPORT - VEEAM CLOUD CONNECT	1,341.86
94630	12/10/2025	US SIGNAL COMPANY LLC	SOFTWARE SUPPORT - VEEAM CLOUD CONNECT	1,351.03
94601	12/10/2025	CITY OF CARTHAGE	SOLID WASTE BILLING, PILOT AND TRANSFER FOR NOVEMBER	348,174.92
94520	12/01/2025	ELECTRONIC PRODUCT SERVICES LLC	STOCK - COMMUNICATION	766.00
94671	12/18/2025	GRAYBAR ELECTRIC CO INC	STOCK - ELECTRIC DISTRIBUTION	49,350.00
94523	12/01/2025	JOPLIN SUPPLY CO	STOCK - ELECTRIC DISTRIBUTION	5,486.31
94701	12/23/2025	JOPLIN SUPPLY CO	STOCK - ELECTRIC DISTRIBUTION	15,283.11
94720	12/30/2025	JOPLIN SUPPLY CO	STOCK - ELECTRIC DISTRIBUTION	22,013.39
94624	12/10/2025	STUART C IRBY CO	STOCK - ELECTRIC DISTRIBUTION	13,308.30
94725	12/30/2025	TECHLINE INC	STOCK - ELECTRIC DISTRIBUTION	175.76
94672	12/18/2025	JOPLIN SUPPLY CO	STOCK - WATER DISTRIBUTION	775.28
94694	12/23/2025	CONSOLIDATED PIPE & SUPPLY CO INC	STOCK - WATER DISTRIBUTION	7,856.72
94551	12/05/2025	CORE & MAIN LP	STOCK - WATER DISTRIBUTION	7,391.31
94527	12/01/2025	MIDWEST METER INC	STOCK - WATER DISTRIBUTION	4,258.96
94703	12/23/2025	MIDWEST METER INC	STOCK - WATER DISTRIBUTION	1,011.98
94536	12/01/2025	SUPERIOR STEEL SALES LLC	SUPPLIES - BAR GATE, POSTS, CAPS	497.90
94717	12/30/2025	HENRY KRAFT INC	SUPPLIES - BREAKROOM SUPPLIES	246.67
94698	12/23/2025	HENRY KRAFT INC	SUPPLIES - BREAKROOM SUPPLIES	667.42
94544	12/05/2025	BORDER STATES INDUSTRIES INC	SUPPLIES - CANNISTER MOUNTING KIT	20,388.16
94729	12/30/2025	TREVIPAY	SUPPLIES - DISTILLED WATER	257.00
94567	12/05/2025	MID-AMERICAN RESEARCH CHEMICAL CORP	SUPPLIES - ENZYME BLOCK	487.61
94524	12/01/2025	LOWES CO LLC LAR 8918	SUPPLIES - FITTINGS	1,982.83
94550	12/05/2025	CONSOLIDATED ELECTRICAL DISTRIBUTORS	SUPPLIES - FLEX CONN, COILS	96.00
94522	12/01/2025	GRAINGER	SUPPLIES - FUSES	705.50
94535	12/01/2025	STAR WHOLESALE SUPPLY	SUPPLIES - GLUE, PLUMBING PRIMER	88.10
94690	12/23/2025	AMAZON CAPITAL SERVICES INC	SUPPLIES - HOLIDAY LIGHTING OUTLET	2,700.31
94643	12/16/2025	CDW GOVERNMENT INC	SUPPLIES - INTERCOM	498.58
94635	12/10/2025	JOPLIN SUPPLY CO	SUPPLIES - LIGHTING FIXTURES	14,058.60
94638	12/16/2025	AMAZON CAPITAL SERVICES INC	SUPPLIES - LIGHTING MAGNET CLIP	366.92
94678	12/18/2025	SIDENER ENVIRONMENTAL SERVICES INC	SUPPLIES - MEMBRANE CAPS	475.94
94675	12/18/2025	MATHESON TRI-GAS INC	SUPPLIES - NITROGEN	34.65
94542	12/05/2025	AMAZON CAPITAL SERVICES INC	SUPPLIES - OUTDOOR STRING LIGHTS	1,100.73
94719	12/30/2025	JAYTECH INC	SUPPLIES - OXYGEN SCAVENGER SULFITE	878.87
94620	12/10/2025	RACE BROTHERS FARM & HOME SUPPLY	SUPPLIES - PVC PIPE, ALL PURPOSE CEMENT	1,119.26
94525	12/01/2025	LUBRICATION ENGINEERS INC	SUPPLIES - REFILL KIT	1,337.95
94534	12/01/2025	SMC ELECTRIC SUPPLY	SUPPLIES - RELAY SOCKET, LINE RELAYS	778.29
94650	12/16/2025	GRAINGER	SUPPLIES - REPAIR CLAMP	260.04
94604	12/10/2025	GRAINGER	SUPPLIES - ROLE FILE	237.17
94654	12/16/2025	JOPLIN SUPPLY CO	SUPPLIES - STEEL POLES	5,156.44
94623	12/10/2025	SCHAEFFER MFG CO	SUPPLIES - TANK DRY	1,982.75
94521	12/01/2025	FASTENAL CO	SUPPLIES - VENDING MACHINE	203.51
94556	12/05/2025	FASTENAL CO	SUPPLIES - VENDING MACHINE	129.33
94602	12/10/2025	CONSOLIDATED ELECTRICAL DISTRIBUTORS	SUPPLIES - WIRE	180.00
94693	12/23/2025	CONSOLIDATED ELECTRICAL DISTRIBUTORS	SUPPLIES - WIRE	211.20
94627	12/10/2025	USA BLUEBOOK	TOOLS - FLASK BRUSH, BEAKER BRUSH, TEST TUBE BRUSH	89.65
94560	12/05/2025	GRAINGER	TOOLS - SOCKET ADAPTER	39.20
8800003	12/18/2025	CARTHAGE WATER & ELECTRIC PLANT	UTILITIES - DEPARTMENTAL	78,286.26
94655	12/16/2025	LIBERTY - MO	UTILITIES - ELECTRIC SERVICE	11,194.92
94657	12/16/2025	NEW-MAC ELECTRIC COOPERATIVE INC	UTILITIES - ELECTRIC SERVICE	77.82
8803862	12/11/2025	SPIRE MO INC	UTILITIES - GAS SERVICE	1,923.24
8803874	12/22/2025	SPIRE MO INC	UTILITIES - GAS SERVICE	570.41
8803875	12/22/2025	SPIRE MO INC	UTILITIES - GAS SERVICE	1,589.62
94712	12/30/2025	AT & T MOBILITY	UTILITIES - TELEPHONE SERVICE	1,978.73
94649	12/16/2025	FUSION CLOUD SERVICES LLC	UTILITIES - TELEPHONE SERVICE	417.44
94559	12/05/2025	GOTO COMMUNICATIONS INC	UTILITIES - TELEPHONE SERVICE	2,312.67
94711	12/30/2025	AMAZON CAPITAL SERVICES INC	VEHICLE - ACCESSORIES	1,486.00
94716	12/30/2025	GRAINGER	VEHICLE - ACCESSORIES	142.64
94606	12/10/2025	HUNTER TIRE & ALIGNMENT INC	VEHICLE - ACCESSORIES	3,101.80
94607	12/10/2025	JACKSON TIRE INC	VEHICLE - FLAT REPAIR	20.00
8803877	12/22/2025	WEX FLEET UNIVERSAL	VEHICLE - FUEL EXPENSE	6,326.99
94543	12/05/2025	AUTOZONE INC	VEHICLE - MAINTENANCE	116.87
94595	12/10/2025	AUTOZONE INC	VEHICLE - MAINTENANCE	186.79
94691	12/23/2025	AUTOZONE INC	VEHICLE - MAINTENANCE	16.98
94642	12/16/2025	CARTHAGE QUICK LUBE	VEHICLE - MAINTENANCE	89.91
94713	12/30/2025	CARTHAGE QUICK LUBE	VEHICLE - MAINTENANCE	49.94
94561	12/05/2025	JOHN FABICK TRACTOR CO	VEHICLE - MAINTENANCE	164.99
94609	12/10/2025	JOHN FABICK TRACTOR CO	VEHICLE - MAINTENANCE	1,481.51
94526	12/01/2025	MHC KENWORTH JOPLIN	VEHICLE - MAINTENANCE	1,597.14
94612	12/10/2025	MILLER AUTO SUPPLY	VEHICLE - MAINTENANCE	21.36
94676	12/18/2025	MILLER AUTO SUPPLY	VEHICLE - MAINTENANCE	21.36
94723	12/30/2025	MILLER AUTO SUPPLY	VEHICLE - MAINTENANCE	129.12
94571	12/05/2025	O'REILLY AUTO PARTS	VEHICLE - MAINTENANCE	11.99
94616	12/10/2025	O'REILLY AUTO PARTS	VEHICLE - MAINTENANCE	194.57

**CARTHAGE WATER AND ELECTRIC PLANT BOARD  
DISBURSEMENT SCHEDULE - DECEMBER 2025  
BOARD MEETING OF JANUARY 15, 2026**

Check or Wire	Date	Vendor	Description	Amount
94677	12/18/2025	OREILLY AUTO PARTS	VEHICLE - MAINTENANCE	14.58
94705	12/23/2025	OREILLY AUTO PARTS	VEHICLE - MAINTENANCE	596.44
94647	12/16/2025	FAST MONKEY AUTO LLC	VEHICLE - MAINTENANCE & REPAIR	439.39
94533	12/01/2025	RUSH TRUCK CENTERS OF MO INC	VEHICLE - NEW VEHICLE	55,917.00
94566	12/05/2025	MATHESON TRI-GAS INC	VEHICLE - PROPANE	234.90
94728	12/30/2025	VERMEER GREAT PLAINS INC	VEHICLE - REPAIR	4,412.24
94631	12/10/2025	WOOD CARTHAGE CDJR	VEHICLE - REPAIR	9,690.39
94656	12/16/2025	MO DEPARTMENT OF REVENUE MOTOR	VEHICLE - TITLE REGISTRATION	35.00
94585	12/11/2025	CALEB W BURKS	VOID & OFFSET CREDIT FINAL	-
94610	12/10/2025	JOPLIN SUPPLY CO	VOID & REISSUE	-
94634	12/10/2025	JOPLIN SUPPLY CO	VOID & REISSUE	-
94117	12/10/2025	ANTHONY AHLEN-PRADO	VOID & REISSUE STALE DATED CREDIT FINAL	(149.60)
93803	12/11/2025	ITG	VOID & REISSUE STALE DATED CREDIT FINAL	(253.31)
93010	12/26/2025	JAMES YOCUM JR	VOID & REISSUE STALE DATED CREDIT FINAL	(239.42)
93768	12/11/2025	RAUL RODRIGUEZ	VOID & REISSUE STALE DATED CREDIT FINAL	(174.12)
93200	12/26/2025	WILLIAM THOMPSON	VOID & REISSUE STALE DATED CREDIT FINAL	(11.67)
8803835	12/01/2025	BANK OF AMERICA BUSINESS CARD	VOID FOR INCORRECT POSTING DATE	-
8803836	12/01/2025	BANK OF AMERICA BUSINESS CARD	VOID FOR INCORRECT POSTING DATE	-

TOTAL CHECKS AND WIRE TRANSFERS		4,880,872.30
NET PAYROLL	12/04/2025	208,729.03
NET PAYROLL	12/18/2025	203,471.72

**TOTAL DISBURSEMENTS FOR DECEMBER 2025** 5,293,073.05

**APPROVED:**

DARREN COLLIER	BRIAN SCHMIDT
SID TEEL	TOM GARRISON
MARK GIER	RON ROSS

\_\_\_\_\_  
GENERAL MANAGER



**Unaudited Interim Financial Statements**

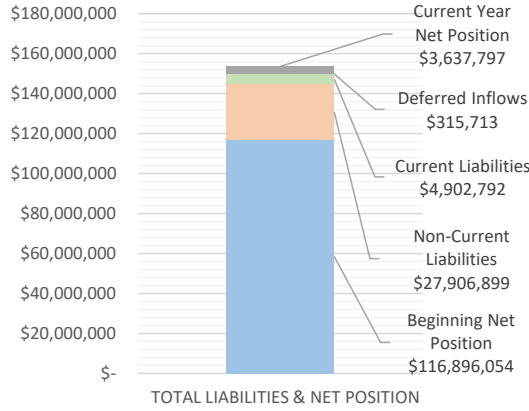
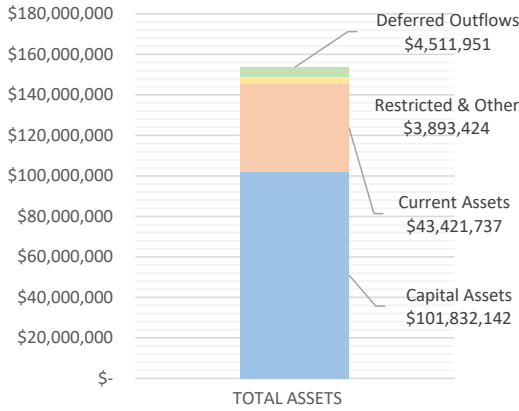
**December 31, 2025**



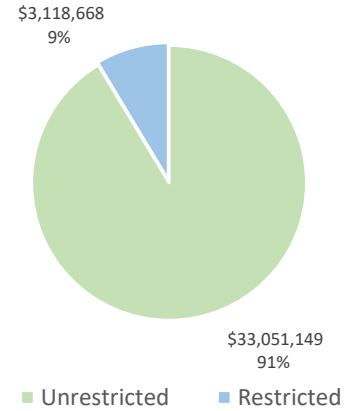
## TABLE OF CONTENTS

Consolidated Dashboard	3
Financial Summary	4
Statement of Net Position	6
Consolidated Statements of Revenues, Expenses and Changes in Net Position	7
Electric Department	11
Water Department	14
Wastewater Department	17
Communication Department	20
Statement of Cash Flows	23
Production and Disposition - Electric and Water	27
Construction in Progress Report	28
Financial Ratios	29
Customer Service Expense and Administrative & General Expense Detail	31

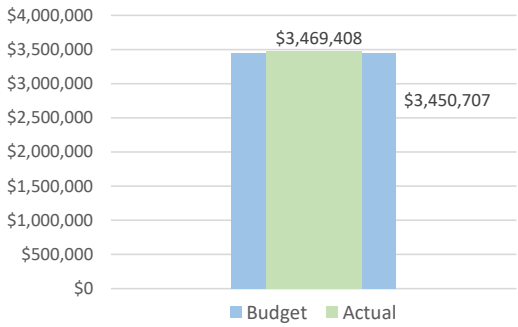
### BALANCE SHEET As of December 31, 2025



### Cash & Cash Equivalents



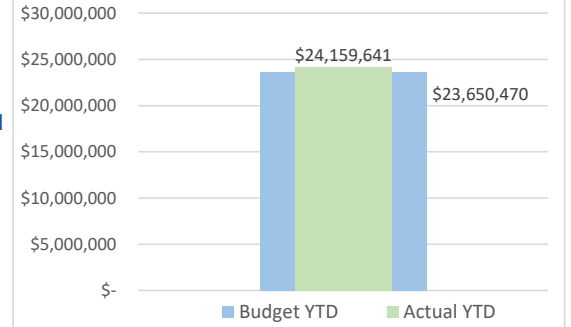
### Operating Revenue Current Month



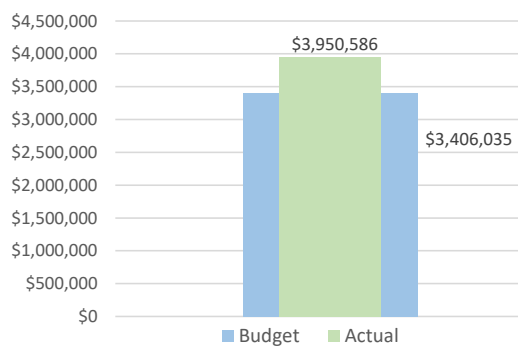
### Comments

Unrestricted days cash on hand equals 319.  
Combined operating revenues exceeded budget for the month and year to date.

### Operating Revenue Year to Date



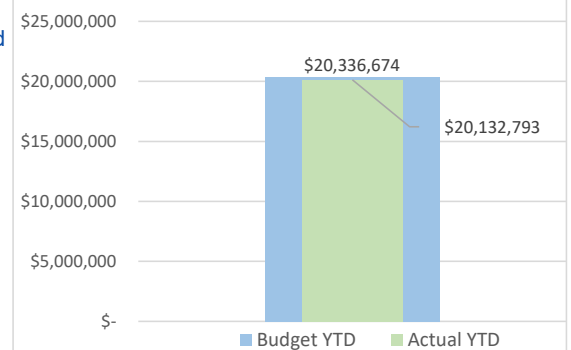
### Operating Expense Current Month



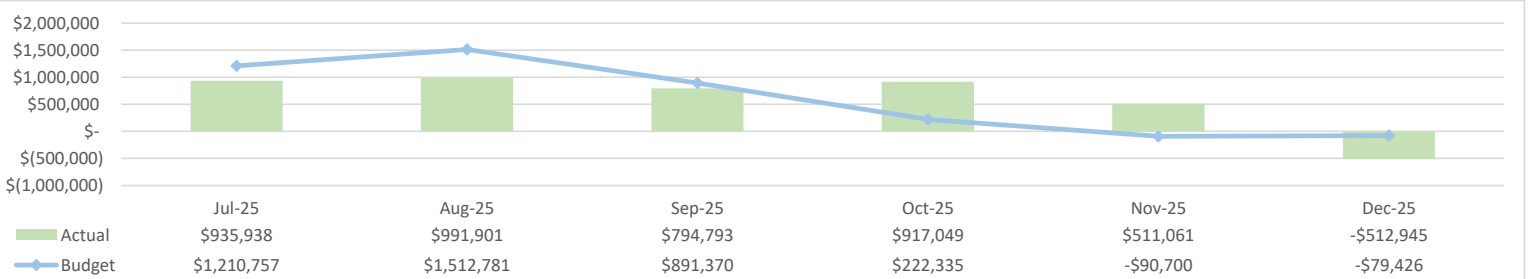
### Comments

Combined operating expenses exceeded budget for the month and under year to date.

### Operating Expense Year to Date



### Net Position by Month





**FINANCIAL SUMMARY**  
**For the Month of**  
**December 31, 2025**

	CURRENT MONTH								YEAR TO DATE							
	ACTUAL	BUDGET	PRIOR YEAR	BUDGET VARIANCE		PRIOR YEAR VARIANCE		ACTUAL	BUDGET	PRIOR YEAR	BUDGET VARIANCE		PRIOR YEAR VARIANCE			
				AMOUNT	PERCENT	AMOUNT	PERCENT				AMOUNT	PERCENT	AMOUNT	PERCENT		
<b>COMBINED UTILITY</b>																
Operating Revenues	\$ 3,469,408	\$ 3,450,707	\$ 3,263,388	\$ 18,701	0.54%	\$ 206,020	6.31%	\$ 24,159,641	\$ 23,650,470	\$ 22,818,275	\$ 509,171	2.15%	\$ 1,341,366	5.88%		
Operating Expenses	(3,950,586)	(3,406,035)	(3,176,820)	(544,551)	-15.99%	(773,766)	-24.36%	(20,132,793)	(20,336,674)	(18,679,620)	203,881	1.00%	(1,453,173)	-7.78%		
Net Operating Income Total	(481,178)	44,672	86,568	(525,850)	-1177.14%	(567,746)	-655.84%	4,026,848	3,313,796	4,138,654	713,052	21.52%	(111,806)	-2.70%		
Other Income & Expense Total	(31,767)	(124,098)	(17,024)	92,331	74.40%	(14,743)	-86.60%	(389,051)	353,321	(240,853)	(742,372)	210.11%	(148,198)	-61.53%		
Change in Net Position	<b>\$ (512,945)</b>	<b>\$ (79,426)</b>	<b>\$ 69,544</b>	<b>\$ (433,519)</b>	<b>545.81%</b>	<b>\$ (582,489)</b>	<b>-837.58%</b>	<b>\$ 3,637,797</b>	<b>\$ 3,667,117</b>	<b>\$ 3,897,801</b>	<b>\$ (29,320)</b>	<b>-0.80%</b>	<b>\$ (260,004)</b>	<b>-6.67%</b>		
<b>ELECTRIC</b>																
Operating Revenues	\$ 2,528,631	\$ 2,499,688	\$ 2,349,015	\$ 28,943	1.16%	\$ 179,616	7.65%	\$ 17,869,700	\$ 17,498,259	\$ 16,757,931	\$ 371,441	2.12%	\$ 1,111,769	6.63%		
Operating Expenses	(3,172,675)	(2,334,945)	(2,371,061)	(837,730)	-35.88%	(801,614)	-33.81%	(15,040,400)	(14,378,205)	(13,652,373)	(662,195)	-4.61%	(1,388,026)	-10.17%		
Net Operating Income Total	(644,044)	164,743	(22,046)	(808,787)	-490.94%	(621,998)	2821.35%	2,829,300	3,120,054	3,105,558	(290,754)	-9.32%	(276,258)	-8.90%		
Other Income & Expense Total	(22,430)	(102,099)	(8,838)	79,669	78.03%	(13,592)	-153.78%	(337,759)	(628,685)	(186,639)	290,926	46.28%	(151,121)	-80.97%		
Change in Net Position	<b>\$ (666,474)</b>	<b>\$ 62,644</b>	<b>\$ (30,884)</b>	<b>\$ (729,118)</b>	<b>-1163.91%</b>	<b>\$ (635,590)</b>	<b>2057.97%</b>	<b>\$ 2,491,541</b>	<b>\$ 2,491,369</b>	<b>\$ 2,918,919</b>	<b>\$ 172</b>	<b>0.01%</b>	<b>\$ (427,378)</b>	<b>-14.64%</b>		
<b>WATER</b>																
Operating Revenues	\$ 341,866	\$ 344,433	\$ 342,557	\$ (2,567)	-0.75%	\$ (691)	-0.20%	\$ 2,497,997	\$ 2,484,843	\$ 2,454,515	\$ 13,154	0.53%	\$ 43,482	1.77%		
Operating Expenses	(334,389)	(540,513)	(344,120)	206,124	38.13%	9,731	2.83%	(2,291,469)	(2,720,674)	(2,316,084)	429,205	15.78%	24,615	1.06%		
Net Operating Income Total	7,478	(196,080)	(1,563)	203,558	-103.81%	9,040	-578.48%	206,528	(235,831)	138,431	442,359	-187.57%	68,097	49.19%		
Other Income & Expense Total	14,039	2,008	9,800	12,031	-599.14%	4,239	-43.25%	92,797	12,048	64,125	80,749	-670.23%	28,673	-44.71%		
Change in Net Position	<b>\$ 21,516</b>	<b>\$ (194,072)</b>	<b>\$ 8,237</b>	<b>\$ 215,588</b>	<b>-111.09%</b>	<b>\$ 13,279</b>	<b>161.21%</b>	<b>\$ 299,325</b>	<b>\$ (223,783)</b>	<b>\$ 202,555</b>	<b>\$ 523,108</b>	<b>-233.76%</b>	<b>\$ 96,770</b>	<b>47.77%</b>		





**Statement of Net Position  
December 31, 2025 & 2024**

		<u>December 31, 2024</u>	<u>December 31, 2025</u>
<b>Current Assets</b>	<b>Unrestricted Cash &amp; Cash Equivalents</b>	27,228,377.70	33,051,149.00
	<b>Accounts Receivable, net</b>	2,647,260.29	2,918,761.11
	<b>Materials &amp; Supplies Inventory</b>	5,852,847.26	6,165,184.00
	<b>Prepayments &amp; Other Current Assets</b>	1,169,187.39	1,286,643.10
<b>Current Assets Total</b>		<b>36,897,672.64</b>	<b>43,421,737.21</b>
<b>Utility Plant</b>	<b>Utility Plant in Service - Depreciable</b>	168,392,661.73	178,294,302.63
	<b>Utility Plant in Service - Nondepreciable</b>	480,086.23	490,065.23
	<b>Construction in Progress</b>	14,858,323.08	12,391,550.77
	<b>Accumulated Depreciation</b>	(86,975,043.33)	(89,504,556.99)
	<b>Lease Assets, Net</b>	197,889.03	160,780.29
<b>Utility Plant Total</b>		<b>96,953,916.74</b>	<b>101,832,141.93</b>
<b>Noncurrent Assets</b>	<b>Restricted Cash &amp; Cash Equivalents</b>	7,408,133.61	3,118,667.95
	<b>Leases Receivable (GASB 87)</b>	87,135.97	187,717.02
	<b>Interest &amp; Other Receivables</b>	599,888.60	587,039.00
<b>Noncurrent Assets Total</b>		<b>8,095,158.18</b>	<b>3,893,423.97</b>
<b>Deferred Outflows of Resources</b>	<b>Deferred Pension Outflows</b>	2,727,084.00	4,511,951.00
<b>Deferred Outflows of Resources Total</b>		<b>2,727,084.00</b>	<b>4,511,951.00</b>
		<b>144,673,831.56</b>	<b>153,659,254.11</b>
<b>Current Liabilities</b>	<b>Accounts Payable &amp; Accrued Expenses</b>	3,249,866.30	2,375,523.58
	<b>Arbitrage Payable</b>	202,674.04	280,528.50
	<b>Customer Deposits</b>	983,150.65	1,028,139.63
	<b>Current Portion of Long Term Debt and Leases</b>	1,172,767.09	1,218,599.93
<b>Current Liabilities Total</b>		<b>5,608,458.08</b>	<b>4,902,791.64</b>
<b>Noncurrent Liabilities</b>	<b>Long Term Debt (due after 1 year)</b>	26,647,069.92	27,186,744.94
	<b>Lease Obligations Payable</b>	123,064.14	88,779.21
	<b>Compensated Absences</b>	-	631,375.29
<b>Noncurrent Liabilities Total</b>		<b>26,770,134.06</b>	<b>27,906,899.44</b>
<b>Deferred Inflows of Resources</b>	<b>Deferred Lease Inflows</b>	196,012.08	241,524.71
	<b>Deferred Pension Inflows</b>	190,206.00	74,188.00
<b>Deferred Inflows of Resources Total</b>		<b>386,218.08</b>	<b>315,712.71</b>
<b>Net Position</b>	<b>Beginning Year Net Position</b>	108,011,220.25	116,896,053.50
	<b>Current Year Net Position</b>	3,897,801.09	3,637,796.82
<b>Net Position Total</b>		<b>111,909,021.34</b>	<b>120,533,850.32</b>
		<b>144,673,831.56</b>	<b>153,659,254.11</b>



**Statement of Revenues, Expenses and Changes in Net Position  
For the one month of December 31, 2025 & 2024 with prior year comparison**

**Consolidated**

		<u>Month of December 2024</u>	<u>Month of December 2025</u>	<u>Monthly \$ Variance</u>	<u>Monthly % Variance</u>
<b>Operating Income</b>	<b>Operating Revenues</b>	3,263,387.99	3,469,407.90	206,019.91	6.31%
	<b>Operating Expenses</b>	(3,176,820.02)	(3,950,585.89)	(773,765.87)	-24.36%
<b>Operating Income Total</b>		<b>86,567.97</b>	<b>(481,177.99)</b>	<b>(567,745.96)</b>	<b>655.84%</b>
<b>Other Income &amp; Expense</b>	<b>Non-Operating Revenues</b>	180,178.42	173,844.65	(6,333.77)	-3.52%
	<b>Non-Operating Expenses</b>	(197,202.28)	(205,611.20)	(8,408.92)	-4.26%
<b>Other Income &amp; Expense Total</b>		<b>(17,023.86)</b>	<b>(31,766.55)</b>	<b>(14,742.69)</b>	<b>-86.60%</b>
<b>Change in Net Position</b>		<b>69,544.11</b>	<b>(512,944.54)</b>	<b>(582,488.65)</b>	<b>837.58%</b>



**Statement of Revenues, Expenses and Changes in Net Position  
For the 6 months ending December 31, 2025 & 2024 with prior year comparison**

**Consolidated**

		<u>Year to Date at December 31, 2024</u>	<u>Year to Date at December 31, 2025</u>	<u>Year to Date \$ Variance</u>	<u>Year to Date % Variance</u>
<b>Operating Income</b>	<b>Operating Revenues</b>	22,818,274.81	24,159,641.10	1,341,366.29	5.88%
	<b>Operating Expenses</b>	(18,679,620.41)	(20,132,793.12)	(1,453,172.71)	-7.78%
<b>Operating Income Total</b>		<b>4,138,654.40</b>	<b>4,026,847.98</b>	<b>(111,806.42)</b>	<b>-2.70%</b>
<b>Other Income &amp; Expense</b>	<b>Non-Operating Revenues</b>	951,047.89	843,615.03	(107,432.86)	-11.30%
	<b>Non-Operating Expenses</b>	(1,191,901.20)	(1,232,666.19)	(40,764.99)	-3.42%
<b>Other Income &amp; Expense Total</b>		<b>(240,853.31)</b>	<b>(389,051.16)</b>	<b>(148,197.85)</b>	<b>-61.53%</b>
<b>Change in Net Position</b>		<b>3,897,801.09</b>	<b>3,637,796.82</b>	<b>(260,004.27)</b>	<b>-6.67%</b>



**Statement of Revenues, Expenses and Changes in Net Position  
For the one month of December 31, 2025 & 2024 with budget comparison**

**Consolidated**

		<u>Month of December 2024</u>	<u>Month of December 2025</u>	<u>Monthly Budget</u>	<u>Monthly \$ Variance</u>	<u>Monthly % Variance</u>
<b>Operating Income</b>	<b>Operating Revenues</b>	3,263,387.99	3,469,407.90	3,450,707.00	18,700.90	0.54%
	<b>Operating Expenses</b>	(3,176,820.02)	(3,950,585.89)	(3,406,035.00)	(544,550.89)	-15.99%
<b>Operating Income Total</b>		<b>86,567.97</b>	<b>(481,177.99)</b>	<b>44,672.00</b>	<b>(525,849.99)</b>	<b>1177.14%</b>
<b>Other Income &amp; Expense</b>	<b>Non-Operating Revenues</b>	180,178.42	173,844.65	137,753.00	36,091.65	26.20%
	<b>Non-Operating Expenses</b>	(197,202.28)	(205,611.20)	(261,851.00)	56,239.80	21.48%
<b>Other Income &amp; Expense Total</b>		<b>(17,023.86)</b>	<b>(31,766.55)</b>	<b>(124,098.00)</b>	<b>92,331.45</b>	<b>74.40%</b>
<b>Change in Net Position</b>		<b>69,544.11</b>	<b>(512,944.54)</b>	<b>(79,426.00)</b>	<b>(433,518.54)</b>	<b>-545.81%</b>

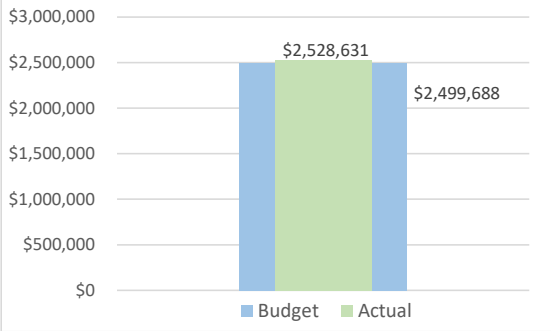


**Statement of Revenues, Expenses and Changes in Net Position  
For the 6 months ending December 31, 2025 & 2024 with remaining budget**

**Consolidated**

		<u>Year to Date at December 31, 2024</u>	<u>Year to Date at December 31, 2025</u>	<u>Full Year Budget</u>	<u>\$ Budget Remaining</u>	<u>% Budget Used</u>
<b>Operating Income</b>	<b>Operating Revenues</b>	22,818,274.81	24,159,641.10	45,261,600.00	21,101,958.90	53.38%
	<b>Operating Expenses</b>	(18,679,620.41)	(20,132,793.12)	(40,335,840.00)	(20,203,046.88)	49.91%
<b>Operating Income Total</b>		<b>4,138,654.40</b>	<b>4,026,847.98</b>	<b>4,925,760.00</b>	<b>898,912.02</b>	<b>81.75%</b>
<b>Other Income &amp; Expense</b>	<b>Non-Operating Revenues</b>	951,047.89	843,615.03	2,396,000.00	1,552,384.97	35.21%
	<b>Non-Operating Expenses</b>	(1,191,901.20)	(1,232,666.19)	(2,992,488.00)	(1,759,821.81)	41.19%
<b>Other Income &amp; Expense Total</b>		<b>(240,853.31)</b>	<b>(389,051.16)</b>	<b>(596,488.00)</b>	<b>(207,436.84)</b>	<b>65.22%</b>
<b>Change in Net Position</b>		<b>3,897,801.09</b>	<b>3,637,796.82</b>	<b>4,329,272.00</b>	<b>691,475.18</b>	<b>84.03%</b>

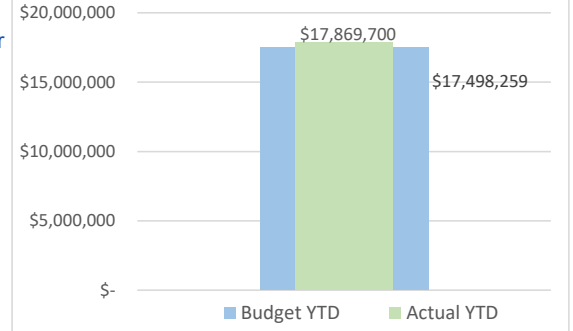
### Operating Revenue Current Month



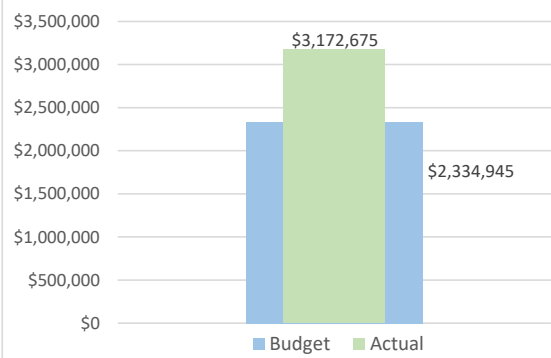
### Comments

Operating revenues exceeded budget for the month and year to date.

### Operating Revenue Year to Date



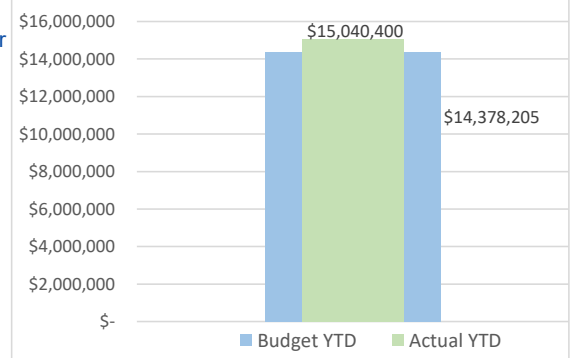
### Operating Expense Current Month



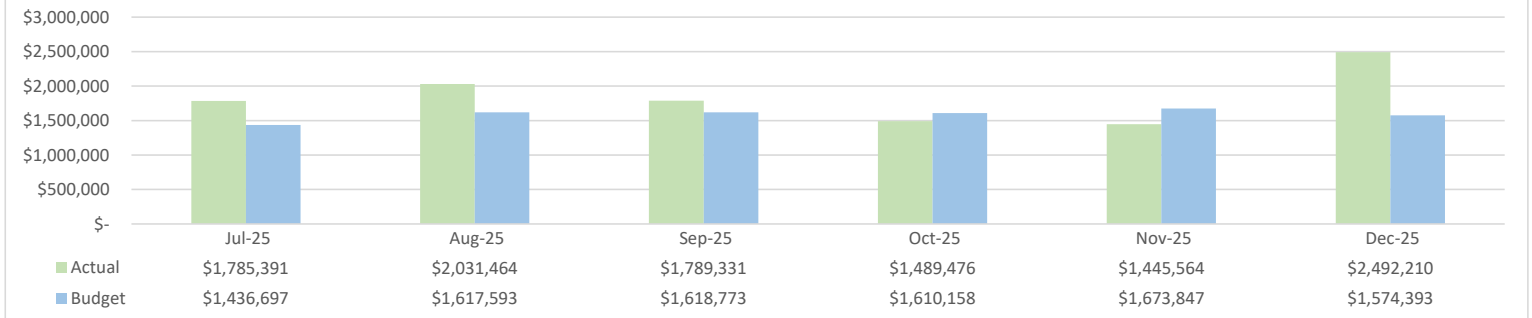
### Comments

Operating expenses exceeded budget for the month and year to date.

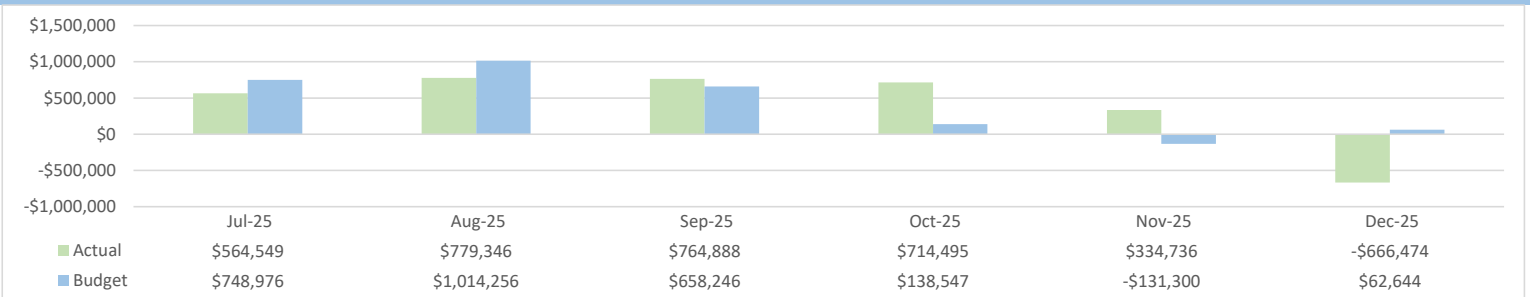
### Operating Expense Year to Date



## Purchase Power Expense



## Net Position by Month





**Statement of Revenues, Expenses and Changes in Net Position  
For the one month of December 31, 2025 & 2024 with budget comparison**

**Electric**

				<u>Month of</u>	<u>Month of</u>	<u>Monthly</u>	<u>Monthly</u>	<u>Monthly</u>
				<u>December 2024</u>	<u>December 2025</u>	<u>Budget</u>	<u>\$ Variance</u>	<u>% Variance</u>
<b>Operating Income</b>	<b>Operating Revenues</b>	<b>Sales by Revenue Class</b>	ELEC RESIDENTIAL REVENUES	800,516.55	867,425.06	859,613.00	7,812.06	0.91%
			ELEC COMMERCIAL REVENUES	459,226.16	479,480.45	494,736.00	(15,255.55)	-3.08%
			ELEC INDUSTRIAL REVENUES	983,601.84	1,068,852.59	1,043,464.00	25,388.59	2.43%
			CITY SERVICES	21,626.06	23,253.88	17,666.00	5,587.88	31.63%
			DEPARTMENTAL UTILITIES	58,180.80	62,721.46	60,761.00	1,960.46	3.23%
		<b>Sales by Revenue Class Total</b>		<b>2,323,151.41</b>	<b>2,501,733.44</b>	<b>2,476,240.00</b>	<b>25,493.44</b>	<b>1.03%</b>
		<b>Other Operating Revenues</b>		25,863.36	26,897.59	23,448.00	3,449.59	14.71%
	<b>Operating Revenues Total</b>			<b>2,349,014.77</b>	<b>2,528,631.03</b>	<b>2,499,688.00</b>	<b>28,943.03</b>	<b>1.16%</b>
	<b>Operating Expenses</b>	<b>Cost of Power Production - Operations</b>		(54,646.95)	(53,156.48)	(54,685.00)	1,528.52	2.80%
		<b>Cost of Power Production - Maintenance</b>		(94,315.41)	(35,839.08)	(37,526.00)	1,686.92	4.50%
		<b>Cost of Purchased Power</b>		(1,657,590.21)	(2,492,210.26)	(1,574,393.00)	(917,817.26)	-58.30%
		<b>Electric Distribution Expense - Operations</b>		(54,901.78)	(54,599.10)	(67,572.00)	12,972.90	19.20%
		<b>Electric Distribution Expense - Maintenance</b>		(112,593.23)	(87,726.47)	(101,106.00)	13,379.53	13.23%
		<b>Electric Distribution Expense - Municipal</b>		(26,456.21)	(32,675.81)	(27,853.00)	(4,822.81)	-17.32%
		<b>Customer Service Expense</b>		(28,862.25)	(27,868.21)	(37,756.00)	9,887.79	26.19%
		<b>Administrative &amp; General Expense</b>		(193,529.56)	(220,100.24)	(229,514.00)	9,413.76	4.10%
		<b>Depreciation Expense</b>		(145,280.00)	(165,626.48)	(202,573.00)	36,946.52	18.24%
		<b>Amortization Expense</b>		(2,885.28)	(2,873.06)	(1,967.00)	(906.06)	-46.06%
	<b>Operating Expenses Total</b>			<b>(2,371,060.88)</b>	<b>(3,172,675.19)</b>	<b>(2,334,945.00)</b>	<b>(837,730.19)</b>	<b>-35.88%</b>
<b>Operating Income Total</b>				<b>(22,046.11)</b>	<b>(644,044.16)</b>	<b>164,743.00</b>	<b>(808,787.16)</b>	<b>490.94%</b>
<b>Other Income &amp; Expense</b>	<b>Non-Operating Revenues</b>	<b>Investment Income</b>		103,782.55	83,212.99	71,667.00	11,545.99	16.11%
		<b>Other Non-Operating Income</b>		41,000.53	48,671.18	40,903.00	7,768.18	18.99%
		<b>Gain (Loss) on Asset Disposition</b>		-	-	-	-	0.00%
	<b>Non-Operating Revenues Total</b>			<b>144,783.08</b>	<b>131,884.17</b>	<b>112,570.00</b>	<b>19,314.17</b>	<b>17.16%</b>
	<b>Non-Operating Expenses</b>	<b>Interest Expense</b>		(59,549.40)	(57,131.77)	(117,576.00)	60,444.23	51.41%
		<b>Transfer to City</b>		(93,258.36)	(96,118.00)	(96,118.00)	-	0.00%
		<b>Other Non-Operating Expense</b>		(813.58)	(1,064.17)	(975.00)	(89.17)	-9.15%
	<b>Non-Operating Expenses Total</b>			<b>(153,621.34)</b>	<b>(154,313.94)</b>	<b>(214,669.00)</b>	<b>60,355.06</b>	<b>28.12%</b>
<b>Other Income &amp; Expense Total</b>				<b>(8,838.26)</b>	<b>(22,429.77)</b>	<b>(102,099.00)</b>	<b>79,669.23</b>	<b>78.03%</b>
<b>Change in Net Position</b>				<b>(30,884.37)</b>	<b>(666,473.93)</b>	<b>62,644.00</b>	<b>(729,117.93)</b>	<b>1163.91%</b>

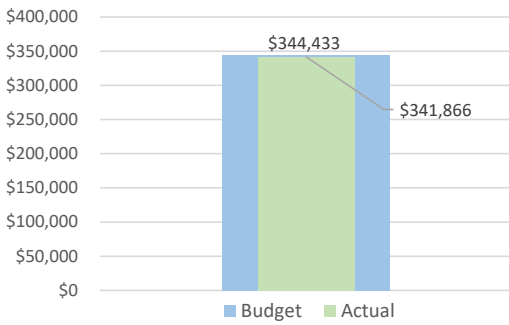


**Statement of Revenues, Expenses and Changes in Net Position  
For the 6 months ending December 31, 2025 & 2024 with remaining budget**

**Electric**

				<u>Year to Date at</u> <u>December 31, 2024</u>	<u>Year to Date at</u> <u>December 31, 2025</u>	<u>Full Year</u> <u>Budget</u>	<u>\$ Budget</u> <u>Remaining</u>	<u>% Budget</u> <u>Used</u>
<b>Operating Income</b>	<b>Operating Revenues</b>	<b>Sales by Revenue Class</b>	ELEC RESIDENTIAL REVENUES	5,748,157.13	6,189,145.22	11,319,500.00	5,130,354.78	54.68%
			ELEC COMMERCIAL REVENUES	3,418,150.30	3,517,892.29	6,697,000.00	3,179,107.71	52.53%
			ELEC INDUSTRIAL REVENUES	6,902,069.48	7,454,051.37	13,866,500.00	6,412,448.63	53.76%
			CITY SERVICES	120,588.70	129,110.48	235,000.00	105,889.52	54.94%
			DEPARTMENTAL UTILITIES	370,856.47	390,006.05	756,000.00	365,993.95	51.59%
		<b>Sales by Revenue Class Total</b>		<b>16,559,822.08</b>	<b>17,680,205.41</b>	<b>32,874,000.00</b>	<b>15,193,794.59</b>	<b>53.78%</b>
		<b>Other Operating Revenues</b>		198,109.15	189,494.53	350,000.00	160,505.47	54.14%
	<b>Operating Revenues Total</b>			<b>16,757,931.23</b>	<b>17,869,699.94</b>	<b>33,224,000.00</b>	<b>15,354,300.06</b>	<b>53.79%</b>
	<b>Operating Expenses</b>	<b>Cost of Power Production - Operations</b>		(285,231.06)	(293,517.68)	(693,050.00)	(399,532.32)	42.35%
		<b>Cost of Power Production - Maintenance</b>		(298,264.07)	(261,165.91)	(537,290.00)	(276,124.09)	48.61%
		<b>Cost of Purchased Power</b>		(9,845,320.45)	(11,033,435.97)	(19,422,500.00)	(8,389,064.03)	56.81%
		<b>Electric Distribution Expense - Operations</b>		(326,376.75)	(388,191.74)	(849,550.00)	(461,358.26)	45.69%
		<b>Electric Distribution Expense - Maintenance</b>		(501,522.08)	(521,566.53)	(1,301,250.00)	(779,683.47)	40.08%
		<b>Electric Distribution Expense - Municipal</b>		(147,262.61)	(172,398.58)	(336,900.00)	(164,501.42)	51.17%
		<b>Customer Service Expense</b>		(173,508.50)	(179,981.37)	(464,800.00)	(284,818.63)	38.72%
		<b>Administrative &amp; General Expense</b>		(1,190,982.56)	(1,184,630.45)	(3,012,357.00)	(1,827,726.55)	39.33%
		<b>Depreciation Expense</b>		(866,593.42)	(988,136.73)	(2,430,876.00)	(1,442,739.27)	40.65%
		<b>Amortization Expense</b>		(17,311.68)	(17,374.56)	(27,300.00)	(9,925.44)	63.64%
	<b>Operating Expenses Total</b>			<b>(13,652,373.18)</b>	<b>(15,040,399.52)</b>	<b>(29,075,873.00)</b>	<b>(14,035,473.48)</b>	<b>51.73%</b>
<b>Operating Income Total</b>				<b>3,105,558.05</b>	<b>2,829,300.42</b>	<b>4,148,127.00</b>	<b>1,318,826.58</b>	<b>68.21%</b>
<b>Other Income &amp; Expense</b>	<b>Non-Operating Revenues</b>	<b>Investment Income</b>		687,347.01	531,851.81	860,000.00	328,148.19	61.84%
		<b>Other Non-Operating Income</b>		42,636.31	48,864.55	55,000.00	6,135.45	88.84%
		<b>Gain (Loss) on Asset Disposition</b>		-	3,950.00	-	(3,950.00)	0.00%
	<b>Non-Operating Revenues Total</b>			<b>729,983.32</b>	<b>584,666.36</b>	<b>915,000.00</b>	<b>330,333.64</b>	<b>63.90%</b>
	<b>Non-Operating Expenses</b>	<b>Interest Expense</b>		(350,070.02)	(335,348.68)	(1,224,558.00)	(889,209.32)	27.39%
		<b>Transfer to City</b>		(559,550.16)	(576,708.00)	(1,153,416.00)	(576,708.00)	50.00%
		<b>Other Non-Operating Expense</b>		(7,001.77)	(10,368.92)	(13,600.00)	(3,231.08)	76.24%
	<b>Non-Operating Expenses Total</b>			<b>(916,621.95)</b>	<b>(922,425.60)</b>	<b>(2,391,574.00)</b>	<b>(1,469,148.40)</b>	<b>38.57%</b>
<b>Other Income &amp; Expense Total</b>				<b>(186,638.63)</b>	<b>(337,759.24)</b>	<b>(1,476,574.00)</b>	<b>(1,138,814.76)</b>	<b>22.87%</b>
<b>Change in Net Position</b>				<b>2,918,919.42</b>	<b>2,491,541.18</b>	<b>2,671,553.00</b>	<b>180,011.82</b>	<b>93.26%</b>

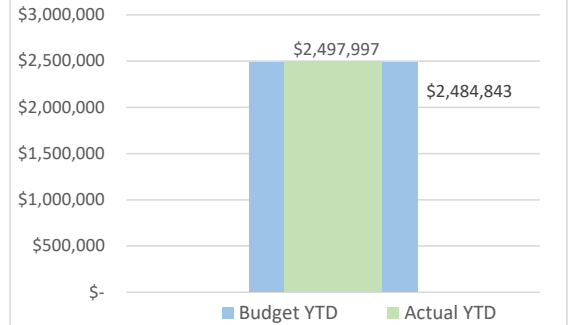
### Operating Revenue Current Month



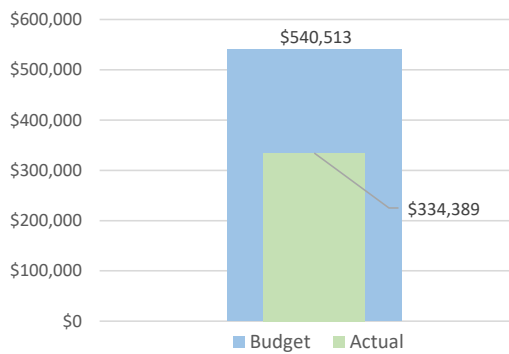
### Comments

Operating revenues were below budget for the month.

### Operating Revenue Year to Date



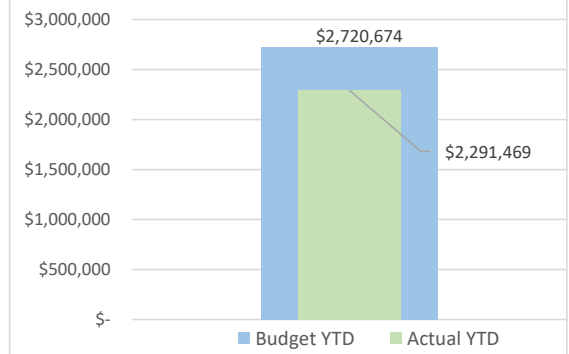
### Operating Expense Current Month



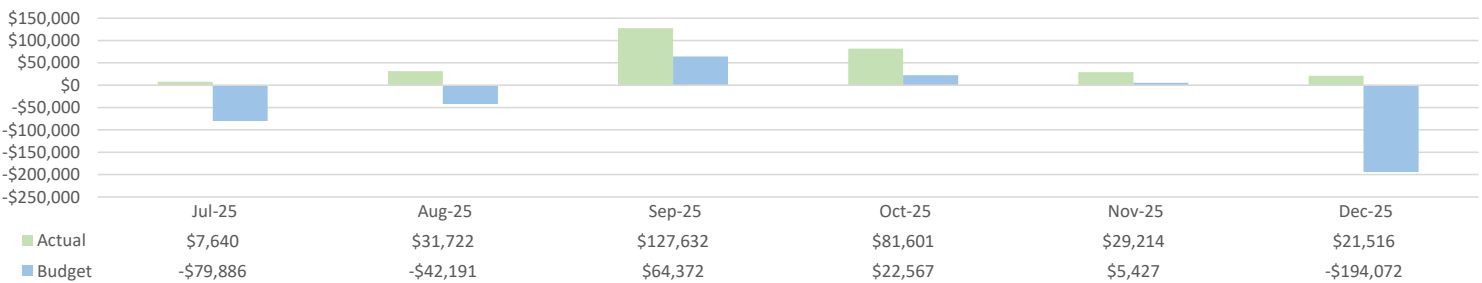
### Comments

Operating expenses were below budget for the month and year to date.

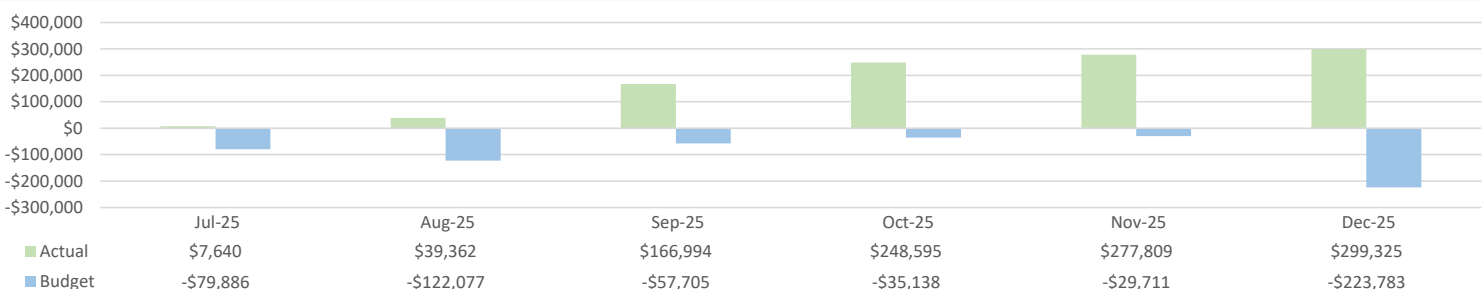
### Operating Expense Year to Date



## Net Position by Month



## Year to Date Net Position





**Statement of Revenues, Expenses and Changes in Net Position  
For the one month of December 31, 2025 & 2024 with budget comparison**

**Water**

				<u>Month of</u>	<u>Month of</u>	<u>Monthly</u>	<u>Monthly</u>	<u>Monthly</u>
				<u>December 2024</u>	<u>December 2025</u>	<u>Budget</u>	<u>\$ Variance</u>	<u>% Variance</u>
<b>Operating Income</b>	<b>Operating Revenues</b>	<b>Sales by Revenue Class</b>	WATER RESIDENTIAL REVENUE	170,810.16	173,616.81	175,905.00	(2,288.19)	-1.30%
			WATER-COMMERCIAL REVENUE	74,802.94	75,332.20	77,086.00	(1,753.80)	-2.28%
			WATER-INDUSTRIAL REVENUE	87,911.63	85,818.73	85,808.00	10.73	0.01%
			WATER CITY SERVICES	13.50	136.17	160.00	(23.83)	-14.89%
			WATER DEPT UTILITIES	2,915.04	4,214.10	2,771.00	1,443.10	52.08%
		<b>Sales by Revenue Class Total</b>		<b>336,453.27</b>	<b>339,118.01</b>	<b>341,730.00</b>	<b>(2,611.99)</b>	<b>-0.76%</b>
		<b>Other Operating Revenues</b>		6,104.20	2,748.42	2,703.00	45.42	1.68%
	<b>Operating Revenues Total</b>			<b>342,557.47</b>	<b>341,866.43</b>	<b>344,433.00</b>	<b>(2,566.57)</b>	<b>-0.75%</b>
	<b>Operating Expenses</b>	<b>Cost of Water Production</b>		(31,649.77)	(46,098.23)	(195,378.00)	149,279.77	76.41%
		<b>Cost of Water Treatment</b>		(59,449.93)	(49,911.23)	(61,049.00)	11,137.77	18.24%
		<b>Cost of Water Distribution</b>		(89,846.47)	(65,465.25)	(99,711.00)	34,245.75	34.35%
		<b>Cost of Water Distribution - Municipal</b>		(7,363.03)	(12,412.06)	(8,828.00)	(3,584.06)	-40.60%
		<b>Customer Service Expense</b>		(20,976.00)	(21,515.91)	(29,150.00)	7,634.09	26.19%
		<b>Administrative &amp; General Expense</b>		(29,011.01)	(33,824.90)	(35,272.00)	1,447.10	4.10%
		<b>Depreciation Expense</b>		(103,852.63)	(103,174.78)	(109,150.00)	5,975.22	5.47%
		<b>Amortization Expense</b>		(1,971.43)	(1,986.45)	(1,975.00)	(11.45)	-0.58%
	<b>Operating Expenses Total</b>			<b>(344,120.27)</b>	<b>(334,388.81)</b>	<b>(540,513.00)</b>	<b>206,124.19</b>	<b>38.13%</b>
<b>Operating Income Total</b>				<b>(1,562.80)</b>	<b>7,477.62</b>	<b>(196,080.00)</b>	<b>203,557.62</b>	<b>103.81%</b>
<b>Other Income &amp; Expense</b>	<b>Non-Operating Revenues</b>	<b>Investment Income</b>		18,281.48	21,037.86	14,583.00	6,454.86	44.26%
		<b>Other Non-Operating Income</b>		2,879.87	5,456.58	-	5,456.58	0.00%
		<b>Gain (Loss) on Asset Disposition</b>		-	-	-	-	0.00%
	<b>Non-Operating Revenues Total</b>			<b>21,161.35</b>	<b>26,494.44</b>	<b>14,583.00</b>	<b>11,911.44</b>	<b>81.68%</b>
	<b>Non-Operating Expenses</b>	<b>Interest Expense</b>		(299.21)	(184.72)	(300.00)	115.28	38.43%
		<b>Transfer to City</b>		(10,975.09)	(12,242.59)	(12,242.00)	(0.59)	0.00%
		<b>Other Non-Operating Expense</b>		(87.02)	(28.47)	(33.00)	4.53	13.73%
	<b>Non-Operating Expenses Total</b>			<b>(11,361.32)</b>	<b>(12,455.78)</b>	<b>(12,575.00)</b>	<b>119.22</b>	<b>0.95%</b>
<b>Other Income &amp; Expense Total</b>				<b>9,800.03</b>	<b>14,038.66</b>	<b>2,008.00</b>	<b>12,030.66</b>	<b>599.14%</b>
<b>Change in Net Position</b>				<b>8,237.23</b>	<b>21,516.28</b>	<b>(194,072.00)</b>	<b>215,588.28</b>	<b>111.09%</b>

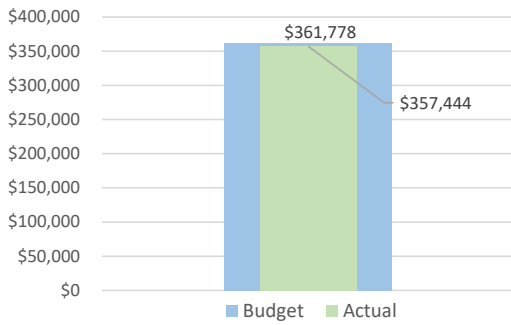


**Statement of Revenues, Expenses and Changes in Net Position  
For the 6 months ending December 31, 2025 & 2024 with remaining budget**

**Water**

				<u>Year to Date at December 31, 2024</u>	<u>Year to Date at December 31, 2025</u>	<u>Full Year Budget</u>	<u>\$ Budget Remaining</u>	<u>% Budget Used</u>
<b>Operating Income</b>	<b>Operating Revenues</b>	<b>Sales by Revenue Class</b>	WATER RESIDENTIAL REVENUE	1,153,229.41	1,167,354.56	2,262,000.00	1,094,645.44	51.61%
			WATER-COMMERCIAL REVENUE	607,962.61	594,318.29	1,099,000.00	504,681.71	54.08%
			WATER-INDUSTRIAL REVENUE	640,199.86	669,076.93	1,242,000.00	572,923.07	53.87%
			WATER CITY SERVICES	1,173.98	1,124.04	1,500.00	375.96	74.94%
			WATER DEPT UTILITIES	23,002.30	24,681.20	39,000.00	14,318.80	63.29%
		<b>Sales by Revenue Class Total</b>		<b>2,425,568.16</b>	<b>2,456,555.02</b>	<b>4,643,500.00</b>	<b>2,186,944.98</b>	<b>52.90%</b>
		<b>Other Operating Revenues</b>		28,946.64	41,441.99	45,000.00	3,558.01	92.09%
	<b>Operating Revenues Total</b>			<b>2,454,514.80</b>	<b>2,497,997.01</b>	<b>4,688,500.00</b>	<b>2,190,502.99</b>	<b>53.28%</b>
	<b>Operating Expenses</b>	<b>Cost of Water Production</b>		(222,198.57)	(255,853.88)	(624,948.00)	(369,094.12)	40.94%
		<b>Cost of Water Treatment</b>		(409,053.22)	(383,295.67)	(808,071.00)	(424,775.33)	47.43%
		<b>Cost of Water Distribution</b>		(700,668.96)	(630,998.16)	(1,266,300.00)	(635,301.84)	49.83%
		<b>Cost of Water Distribution - Municipal</b>		(43,028.89)	(69,158.25)	(107,500.00)	(38,341.75)	64.33%
		<b>Customer Service Expense</b>		(126,099.48)	(138,956.31)	(358,850.00)	(219,893.69)	38.72%
		<b>Administrative &amp; General Expense</b>		(178,534.00)	(182,053.46)	(462,938.00)	(280,884.54)	39.33%
		<b>Depreciation Expense</b>		(624,672.26)	(619,234.50)	(1,309,801.00)	(690,566.50)	47.28%
		<b>Amortization Expense</b>		(11,828.58)	(11,918.70)	(23,700.00)	(11,781.30)	50.29%
	<b>Operating Expenses Total</b>			<b>(2,316,083.96)</b>	<b>(2,291,468.93)</b>	<b>(4,962,108.00)</b>	<b>(2,670,639.07)</b>	<b>46.18%</b>
<b>Operating Income Total</b>				<b>138,430.84</b>	<b>206,528.08</b>	<b>(273,608.00)</b>	<b>(480,136.08)</b>	<b>-75.48%</b>
<b>Other Income &amp; Expense</b>	<b>Non-Operating Revenues</b>	<b>Investment Income</b>		114,782.89	125,867.88	175,000.00	49,132.12	71.92%
		<b>Other Non-Operating Income</b>		18,016.69	42,556.20	38,800.00	(3,756.20)	109.68%
		<b>Gain (Loss) on Asset Disposition</b>		-	-	-	-	0.00%
	<b>Non-Operating Revenues Total</b>			<b>132,799.58</b>	<b>168,424.08</b>	<b>213,800.00</b>	<b>45,375.92</b>	<b>78.78%</b>
	<b>Non-Operating Expenses</b>	<b>Interest Expense</b>		(1,776.73)	(1,098.01)	(3,600.00)	(2,501.99)	30.50%
		<b>Transfer to City</b>		(65,850.54)	(73,455.54)	(146,911.00)	(73,455.46)	50.00%
		<b>Other Non-Operating Expense</b>		(1,047.78)	(1,073.42)	(400.00)	673.42	268.36%
	<b>Non-Operating Expenses Total</b>			<b>(68,675.05)</b>	<b>(75,626.97)</b>	<b>(150,911.00)</b>	<b>(75,284.03)</b>	<b>50.11%</b>
<b>Other Income &amp; Expense Total</b>				<b>64,124.53</b>	<b>92,797.11</b>	<b>62,889.00</b>	<b>(29,908.11)</b>	<b>147.56%</b>
<b>Change in Net Position</b>				<b>202,555.37</b>	<b>299,325.19</b>	<b>(210,719.00)</b>	<b>(510,044.19)</b>	<b>-142.05%</b>

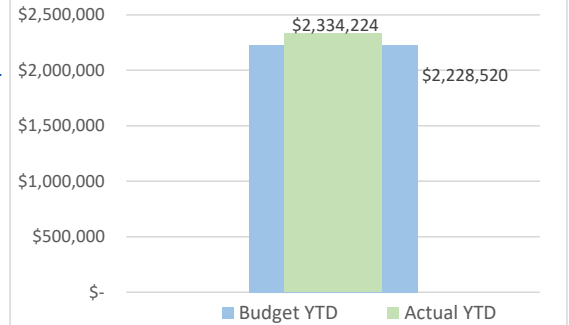
### Operating Revenue Current Month



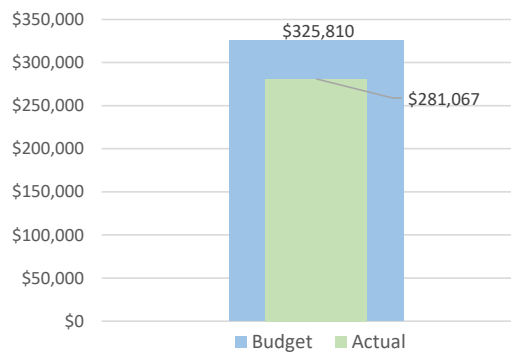
### Comments

Operating revenues were below budget for the month and exceeded year to date.

### Operating Revenue Year to Date



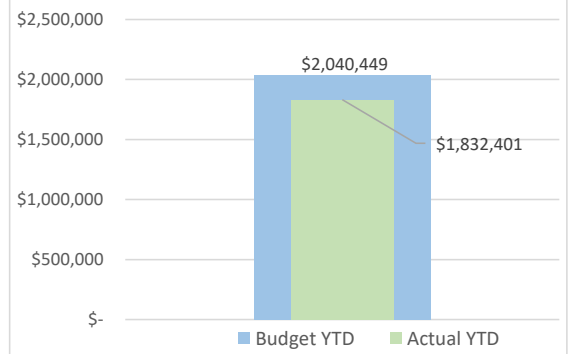
### Operating Expense Current Month



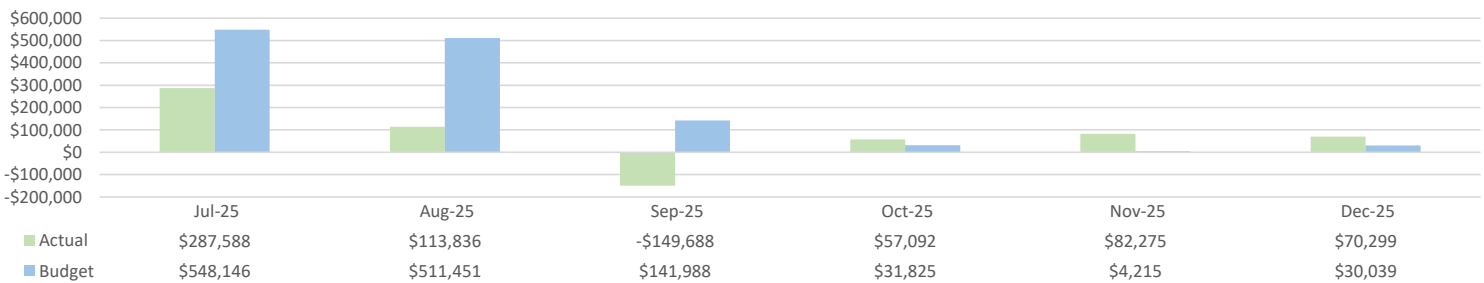
### Comments

Operating expenses were under budget for the month and year to date.

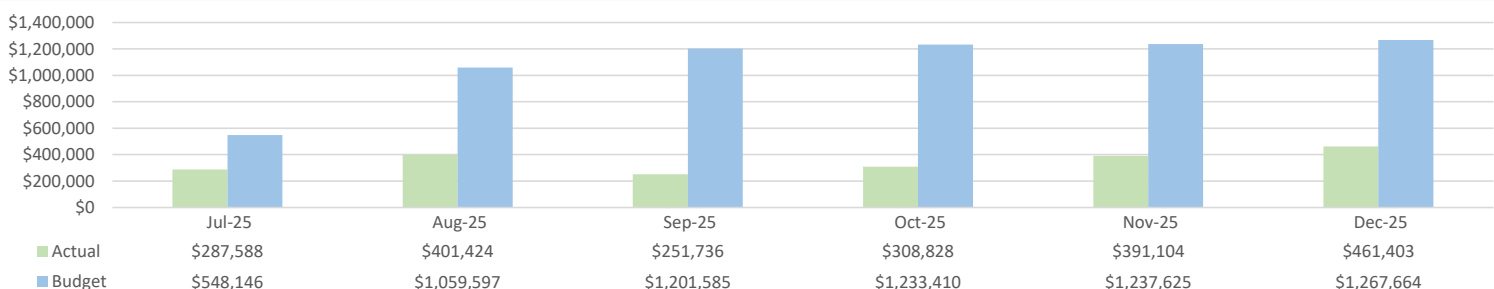
### Operating Expense Year to Date



## Net Position by Month



## Year to Date Net Position





**Statement of Revenues, Expenses and Changes in Net Position  
For the one month of December 31, 2025 & 2024 with budget comparison**

**Wastewater**

				Month of	Month of	Monthly	Monthly	Monthly
				December 2024	December 2025	Budget	\$ Variance	% Variance
<b>Operating Income</b>	<b>Operating Revenues</b>	<b>Sales by Revenue Class</b>	WW SERVICE BILLINGS-RESID	192,936.69	194,949.17	194,241.00	708.17	0.36%
			WW SERVICE BILLINGS-COMM	64,394.35	64,662.67	66,472.00	(1,809.33)	-2.72%
			WW SERVICE BILLINGS-INDUS	86,371.19	91,292.87	98,766.00	(7,473.13)	-7.57%
			PRETREATMENT REVENUE	250.00	4,000.00	-	4,000.00	0.00%
			WW DEPARTMENT UTILITIES	262.16	258.99	319.00	(60.01)	-18.81%
		<b>Sales by Revenue Class Total</b>		<b>344,214.39</b>	<b>355,163.70</b>	<b>359,798.00</b>	<b>(4,634.30)</b>	<b>-1.29%</b>
		<b>Other Operating Revenues</b>		2,133.06	2,280.52	1,980.00	300.52	15.18%
	<b>Operating Revenues Total</b>			<b>346,347.45</b>	<b>357,444.22</b>	<b>361,778.00</b>	<b>(4,333.78)</b>	<b>-1.20%</b>
	<b>Operating Expenses</b>	<b>Operating Expenses- Wastewater</b>		(141,694.01)	(122,170.85)	(153,216.00)	31,045.15	20.26%
		<b>Pretreatment Expenses</b>		(8,023.93)	(9,243.65)	(8,361.00)	(882.65)	-10.56%
		<b>Customer Service Expense</b>		(20,244.77)	(20,996.08)	(28,445.00)	7,448.92	26.19%
		<b>Administrative &amp; General Expense</b>		(23,499.04)	(27,753.09)	(28,940.00)	1,186.91	4.10%
		<b>Depreciation Expense</b>		(100,208.47)	(100,902.85)	(106,848.00)	5,945.15	5.56%
	<b>Operating Expenses Total</b>			<b>(293,670.22)</b>	<b>(281,066.52)</b>	<b>(325,810.00)</b>	<b>44,743.48</b>	<b>13.73%</b>
<b>Operating Income Total</b>				<b>52,677.23</b>	<b>76,377.70</b>	<b>35,968.00</b>	<b>40,409.70</b>	<b>112.35%</b>
<b>Other Income &amp; Expense</b>	<b>Non-Operating Revenues</b>	<b>Investment Income</b>		13,688.21	15,175.42	10,250.00	4,925.42	48.05%
		<b>Other Non-Operating Income</b>		-	-	-	-	0.00%
		<b>Gain (Loss) on Asset Disposition</b>		-	-	-	-	0.00%
	<b>Non-Operating Revenues Total</b>			<b>13,688.21</b>	<b>15,175.42</b>	<b>10,250.00</b>	<b>4,925.42</b>	<b>48.05%</b>
	<b>Non-Operating Expenses</b>	<b>Interest Expense</b>		(5,253.43)	(3,908.81)	(4,808.00)	899.19	18.70%
		<b>Transfer to City</b>		(9,680.62)	(11,345.48)	(11,346.00)	0.52	0.00%
		<b>Other Non-Operating Expense</b>		-	(6,000.00)	(25.00)	(5,975.00)	-23900.00%
	<b>Non-Operating Expenses Total</b>			<b>(14,934.05)</b>	<b>(21,254.29)</b>	<b>(16,179.00)</b>	<b>(5,075.29)</b>	<b>-31.37%</b>
<b>Other Income &amp; Expense Total</b>				<b>(1,245.84)</b>	<b>(6,078.87)</b>	<b>(5,929.00)</b>	<b>(149.87)</b>	<b>-2.53%</b>
<b>Change in Net Position</b>				<b>51,431.39</b>	<b>70,298.83</b>	<b>30,039.00</b>	<b>40,259.83</b>	<b>134.03%</b>

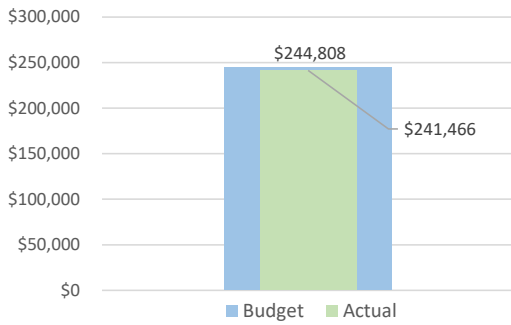


**Statement of Revenues, Expenses and Changes in Net Position  
For the 6 months ending December 31, 2025 & 2024 with remaining budget**

**Wastewater**

				<u>Year to Date at</u> <u>December 31, 2024</u>	<u>Year to Date at</u> <u>December 31, 2025</u>	<u>Full Year</u> <u>Budget</u>	<u>\$ Budget</u> <u>Remaining</u>	<u>% Budget</u> <u>Used</u>
<b>Operating Income</b>	<b>Operating Revenues</b>	<b>Sales by Revenue Class</b>	WW SERVICE BILLINGS-RESID	1,167,944.90	1,178,887.81	2,339,000.00	1,160,112.19	50.40%
			WW SERVICE BILLINGS-COMM	454,090.78	443,682.66	872,400.00	428,717.34	50.86%
			WW SERVICE BILLINGS-INDUS	622,405.72	665,841.24	1,158,000.00	492,158.76	57.50%
			PRETREATMENT REVENUE	14,250.00	31,750.00	-	(31,750.00)	0.00%
			WW DEPARTMENT UTILITIES	1,821.08	1,704.14	4,000.00	2,295.86	42.60%
		<b>Sales by Revenue Class Total</b>		<b>2,260,512.48</b>	<b>2,321,865.85</b>	<b>4,373,400.00</b>	<b>2,051,534.15</b>	<b>53.09%</b>
		<b>Other Operating Revenues</b>		14,497.15	12,358.13	26,000.00	13,641.87	47.53%
	<b>Operating Revenues Total</b>			<b>2,275,009.63</b>	<b>2,334,223.98</b>	<b>4,399,400.00</b>	<b>2,065,176.02</b>	<b>53.06%</b>
	<b>Operating Expenses</b>	<b>Operating Expenses- Wastewater</b>		(894,160.96)	(897,975.58)	(1,927,900.00)	(1,029,924.42)	46.58%
		<b>Pretreatment Expenses</b>		(41,451.31)	(43,623.34)	(103,600.00)	(59,976.66)	42.11%
		<b>Customer Service Expense</b>		(121,703.61)	(135,599.08)	(350,180.00)	(214,580.92)	38.72%
		<b>Administrative &amp; General Expense</b>		(144,613.33)	(149,373.58)	(379,837.00)	(230,463.42)	39.33%
		<b>Depreciation Expense</b>		(598,750.51)	(605,829.49)	(1,282,177.00)	(676,347.51)	47.25%
	<b>Operating Expenses Total</b>			<b>(1,800,679.72)</b>	<b>(1,832,401.07)</b>	<b>(4,043,694.00)</b>	<b>(2,211,292.93)</b>	<b>45.32%</b>
<b>Operating Income Total</b>				<b>474,329.91</b>	<b>501,822.91</b>	<b>355,706.00</b>	<b>(146,116.91)</b>	<b>141.08%</b>
<b>Other Income &amp; Expense</b>	<b>Non-Operating Revenues</b>	<b>Investment Income</b>		83,986.99	87,590.06	123,000.00	35,409.94	71.21%
		<b>Other Non-Operating Income</b>		-	-	1,140,000.00	1,140,000.00	0.00%
		<b>Gain (Loss) on Asset Disposition</b>		-	-	-	-	0.00%
	<b>Non-Operating Revenues Total</b>			<b>83,986.99</b>	<b>87,590.06</b>	<b>1,263,000.00</b>	<b>1,175,409.94</b>	<b>6.94%</b>
	<b>Non-Operating Expenses</b>	<b>Interest Expense</b>		(34,375.97)	(31,652.12)	(57,700.00)	(26,047.88)	54.86%
		<b>Transfer to City</b>		(58,083.72)	(68,072.88)	(136,146.00)	(68,073.12)	50.00%
		<b>Other Non-Operating Expense</b>		(9,296.25)	(28,285.43)	(35,500.00)	(7,214.57)	79.68%
	<b>Non-Operating Expenses Total</b>			<b>(101,755.94)</b>	<b>(128,010.43)</b>	<b>(229,346.00)</b>	<b>(101,335.57)</b>	<b>55.82%</b>
<b>Other Income &amp; Expense Total</b>				<b>(17,768.95)</b>	<b>(40,420.37)</b>	<b>1,033,654.00</b>	<b>1,074,074.37</b>	<b>-3.91%</b>
<b>Change in Net Position</b>				<b>456,560.96</b>	<b>461,402.54</b>	<b>1,389,360.00</b>	<b>927,957.46</b>	<b>33.21%</b>

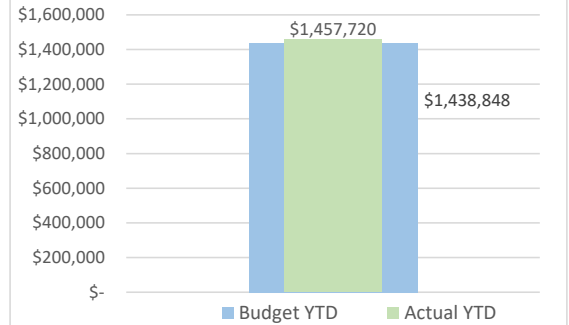
### Operating Revenue Current Month



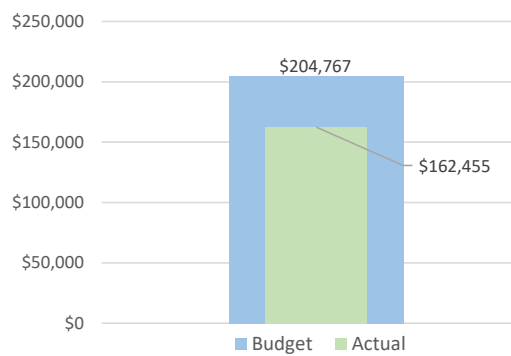
### Comments

Operating revenues for the month fell below budget expectations but have exceeded the budget year to date.

### Operating Revenue Year to Date



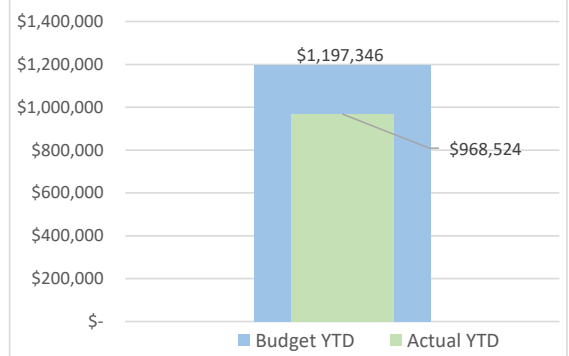
### Operating Expense Current Month



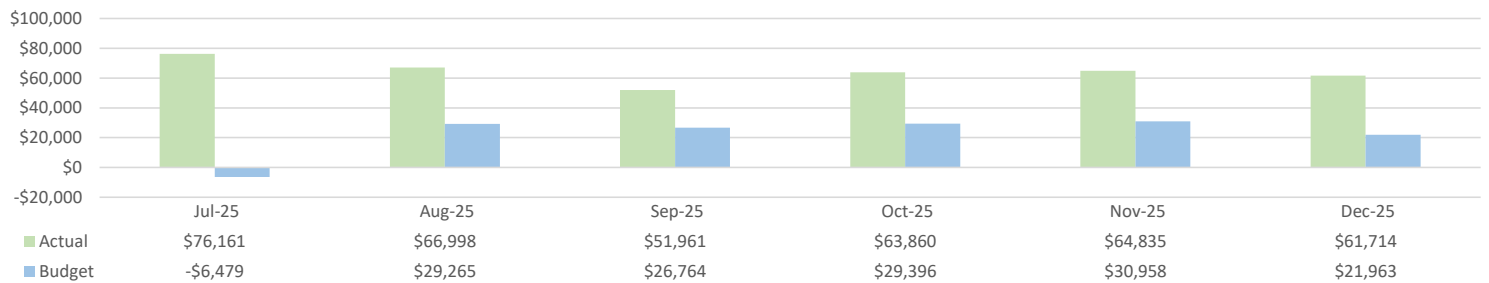
### Comments

Operating expenses were under budget for the month and year to date.

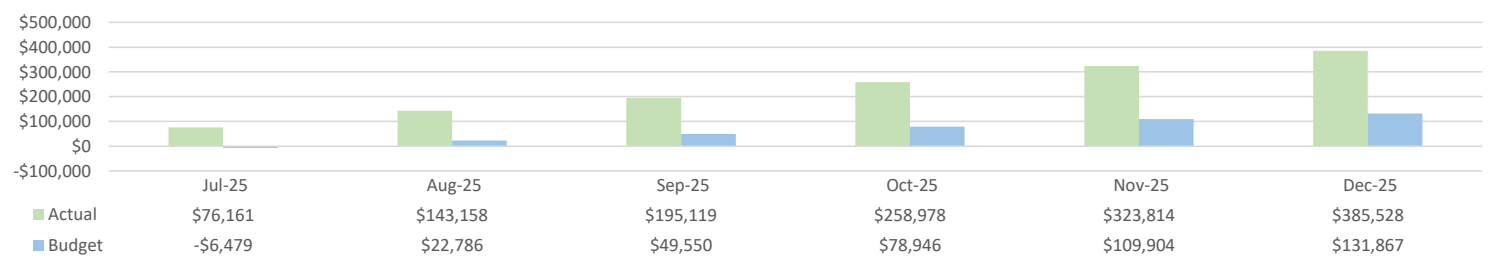
### Operating Expense Year to Date



## Net Position by Month



## Year to Date Net Position





**Statement of Revenues, Expenses and Changes in Net Position  
For the one month of December 31, 2025 & 2024 with budget comparison**

**Communication**

			Month of	Month of	Monthly	Monthly	Monthly
			December 2024	December 2025	Budget	\$ Variance	% Variance
<b>Operating Income</b>	<b>Operating Revenues</b>	<b>Sales by Revenue Class</b>					
		WIRELESS RESIDENTIAL	14,075.20	11,141.30	10,192.00	949.30	9.31%
		FIBER RESIDENTIAL	139,331.33	157,561.39	165,383.00	(7,821.61)	-4.73%
		WIRELESS COMMERCIAL	2,604.78	2,301.59	1,600.00	701.59	43.85%
		FIBER COMMERCIAL	41,698.56	48,312.63	41,500.00	6,812.63	16.42%
		FIBER INDUSTRIAL	6,721.08	6,035.03	6,500.00	(464.97)	-7.15%
		FIBER DARK	4,058.58	4,115.00	4,000.00	115.00	2.88%
		CWEP WIRELESS	279.70	279.70	283.00	(3.30)	-1.17%
		CWEP FIBER	9,240.00	9,291.67	9,250.00	41.67	0.45%
		<b>Sales by Revenue Class Total</b>	<b>218,009.23</b>	<b>239,038.31</b>	<b>238,708.00</b>	<b>330.31</b>	<b>0.14%</b>
		<b>Other Operating Revenues</b>	<b>7,459.07</b>	<b>2,427.91</b>	<b>6,100.00</b>	<b>(3,672.09)</b>	<b>-60.20%</b>
	<b>Operating Revenues Total</b>		<b>225,468.30</b>	<b>241,466.22</b>	<b>244,808.00</b>	<b>(3,341.78)</b>	<b>-1.37%</b>
	<b>Operating Expenses</b>	<b>Operating Expenses - Fiber</b>	(53,549.86)	(38,735.57)	(67,789.00)	29,053.43	42.86%
		<b>Operating Expenses - Wireless</b>	(22,283.67)	(19,837.58)	(26,251.00)	6,413.42	24.43%
		<b>Customer Service Expense</b>	(7,790.47)	(10,610.49)	(14,375.00)	3,764.51	26.19%
		<b>Administrative &amp; General Expense</b>	(6,339.77)	(10,798.23)	(11,260.00)	461.77	4.10%
		<b>Depreciation Expense</b>	(78,004.88)	(82,473.50)	(85,092.00)	2,618.50	3.08%
	<b>Operating Expenses Total</b>		<b>(167,968.65)</b>	<b>(162,455.37)</b>	<b>(204,767.00)</b>	<b>42,311.63</b>	<b>20.66%</b>
<b>Operating Income Total</b>			<b>57,499.65</b>	<b>79,010.85</b>	<b>40,041.00</b>	<b>38,969.85</b>	<b>97.32%</b>
<b>Other Income &amp; Expense</b>	<b>Non-Operating Revenues</b>	<b>Investment Income</b>	545.78	239.27	350.00	(110.73)	-31.64%
		<b>Other Non-Operating Income</b>	-	51.35	-	51.35	0.00%
		<b>Gain (Loss) on Asset Disposition</b>	-	-	-	-	0.00%
	<b>Non-Operating Revenues Total</b>		<b>545.78</b>	<b>290.62</b>	<b>350.00</b>	<b>(59.38)</b>	<b>-16.97%</b>
	<b>Non-Operating Expenses</b>	<b>Interest Expense</b>	(10,958.09)	(10,087.31)	(10,087.00)	(0.31)	0.00%
		<b>Transfer to City</b>	(5,538.35)	(6,763.53)	(6,764.00)	0.47	0.01%
		<b>Other Non-Operating Expense</b>	(789.13)	(736.35)	(1,577.00)	840.65	53.31%
	<b>Non-Operating Expenses Total</b>		<b>(17,285.57)</b>	<b>(17,587.19)</b>	<b>(18,428.00)</b>	<b>840.81</b>	<b>4.56%</b>
<b>Other Income &amp; Expense Total</b>			<b>(16,739.79)</b>	<b>(17,296.57)</b>	<b>(18,078.00)</b>	<b>781.43</b>	<b>4.32%</b>
<b>Change in Net Position</b>			<b>40,759.86</b>	<b>61,714.28</b>	<b>21,963.00</b>	<b>39,751.28</b>	<b>180.99%</b>



**Statement of Revenues, Expenses and Changes in Net Position  
For the 6 months ending December 31, 2025 & 2024 with remaining budget**

**Communication**

				<u>Year to Date at</u> <u>December 31, 2024</u>	<u>Year to Date at</u> <u>December 31, 2025</u>	<u>Full Year</u> <u>Budget</u>	<u>\$ Budget</u> <u>Remaining</u>	<u>% Budget</u> <u>Used</u>
<b>Operating Income</b>	<b>Operating Revenues</b>	<b>Sales by Revenue Class</b>	WIRELESS RESIDENTIAL	88,680.59	73,500.37	120,500.00	46,999.63	61.00%
			FIBER RESIDENTIAL	803,471.88	925,367.22	1,999,000.00	1,073,632.78	46.29%
			WIRELESS COMMERCIAL	16,000.02	14,625.54	18,600.00	3,974.46	78.63%
			FIBER COMMERCIAL	246,768.32	281,776.39	498,000.00	216,223.61	56.58%
			FIBER INDUSTRIAL	43,156.86	36,127.53	78,000.00	41,872.47	46.32%
			FIBER DARK	27,841.24	24,690.00	48,000.00	23,310.00	51.44%
			CWEP WIRELESS	1,678.20	1,678.20	3,400.00	1,721.80	49.36%
			CWEP FIBER	55,440.00	55,671.50	111,000.00	55,328.50	50.15%
		<b>Sales by Revenue Class Total</b>		<b>1,283,037.11</b>	<b>1,413,436.75</b>	<b>2,876,500.00</b>	<b>1,463,063.25</b>	<b>49.14%</b>
		<b>Other Operating Revenues</b>		47,782.04	44,283.42	73,200.00	28,916.58	60.50%
	<b>Operating Revenues Total</b>			<b>1,330,819.15</b>	<b>1,457,720.17</b>	<b>2,949,700.00</b>	<b>1,491,979.83</b>	<b>49.42%</b>
	<b>Operating Expenses</b>	<b>Operating Expenses - Fiber</b>		(288,740.04)	(276,573.80)	(858,400.00)	(581,826.20)	32.22%
		<b>Operating Expenses - Wireless</b>		(73,110.15)	(70,775.45)	(49,900.00)	20,875.45	141.83%
		<b>Customer Service Expense</b>		(46,833.20)	(68,525.72)	(176,970.00)	(108,444.28)	38.72%
		<b>Administrative &amp; General Expense</b>		(39,014.99)	(58,118.56)	(147,788.00)	(89,669.44)	39.33%
		<b>Depreciation Expense</b>		(462,785.17)	(494,530.07)	(1,021,107.00)	(526,576.93)	48.43%
	<b>Operating Expenses Total</b>			<b>(910,483.55)</b>	<b>(968,523.60)</b>	<b>(2,254,165.00)</b>	<b>(1,285,641.40)</b>	<b>42.97%</b>
<b>Operating Income Total</b>				<b>420,335.60</b>	<b>489,196.57</b>	<b>695,535.00</b>	<b>206,338.43</b>	<b>70.33%</b>
<b>Other Income &amp; Expense</b>	<b>Non-Operating Revenues</b>	<b>Investment Income</b>		3,685.50	2,125.06	4,200.00	2,074.94	50.60%
		<b>Other Non-Operating Income</b>		-	809.47	-	(809.47)	0.00%
		<b>Gain (Loss) on Asset Disposition</b>		592.50	-	-	-	0.00%
	<b>Non-Operating Revenues Total</b>			<b>4,278.00</b>	<b>2,934.53</b>	<b>4,200.00</b>	<b>1,265.47</b>	<b>69.87%</b>
	<b>Non-Operating Expenses</b>	<b>Interest Expense</b>		(66,818.55)	(61,622.26)	(120,595.00)	(58,972.74)	51.10%
		<b>Transfer to City</b>		(33,230.10)	(40,581.18)	(81,162.00)	(40,580.82)	50.00%
		<b>Other Non-Operating Expense</b>		(4,799.61)	(4,399.75)	(18,900.00)	(14,500.25)	23.28%
	<b>Non-Operating Expenses Total</b>			<b>(104,848.26)</b>	<b>(106,603.19)</b>	<b>(220,657.00)</b>	<b>(114,053.81)</b>	<b>48.31%</b>
<b>Other Income &amp; Expense Total</b>				<b>(100,570.26)</b>	<b>(103,668.66)</b>	<b>(216,457.00)</b>	<b>(112,788.34)</b>	<b>47.89%</b>
<b>Change in Net Position</b>				<b>319,765.34</b>	<b>385,527.91</b>	<b>479,078.00</b>	<b>93,550.09</b>	<b>80.47%</b>



**Statement of Cash Flows**  
**For the 6 months ending December 31, 2025 & 2024**

	at December 31	
	2024	2025
<b>Cash Flows from Operating Activities</b>		
Cash Received From		
Customers	\$ 23,065,074.11	\$ 24,631,259.80
Cash Paid To		
Suppliers for Goods & Services	(14,440,997.88)	(15,365,163.61)
Employees for Services	(3,597,536.30)	(3,834,616.95)
Net Cash Provided (Used) by Operating Activities	5,026,539.93	5,431,479.24
<b>Cash Flows from Noncapital Financing Activities</b>		
Cash Received From		
Other non operating sources+	61,245.50	96,180.22
Cash Paid To		
Transfer to City	(716,714.52)	(758,817.60)
Other non operating sources-	38,148.28	(130,761.57)
Net Cash Provided (Used) by Noncapital Financing Activities	(617,320.74)	(793,398.95)



**Statement of Cash Flows (continued)**  
**For the 6 months ending December 31, 2025 & 2024**

	at December 31	
	2024	2025
<b>Cash Flows from Capital and Related Financing Activities</b>		
Cash Received From		
Non Operating Sources	\$ -	\$ -
Cash Paid To		
Net Additions to Utility Plant	(5,677,963.93)	(4,365,442.43)
Principal Payments on Long Term Debt	(654,798.39)	(642,262.92)
Interest Payment on Long Term Debt	(453,110.76)	(427,789.36)
Net Additions to Arbitrage	-	-
<b>Net Cash Provided (Used) by Capital and Related Financing Activities</b>	<b>(6,785,873.08)</b>	<b>(5,435,494.71)</b>
<b>Cash Flow from Investing Activities</b>		
Cash Received From		
Earnings on Investments	940,473.55	772,476.73
Sale of Investments	-	-
Cash Paid To		
Purchase of Investment Securities	-	-
<b>Net Cash Provided (Used) by Investing Activities</b>	<b>940,473.55</b>	<b>772,476.73</b>
<b>Net Increase (Decrease) in Cash and Cash Equivalents</b>	<b>(1,436,180.34)</b>	<b>(24,937.69)</b>
Cash and Cash Equivalents - at July 1	36,072,691.65	36,194,754.64
<b>Cash and Cash Equivalents - at December 31</b>	<b>\$ 34,636,511.31</b>	<b>\$ 36,169,816.95</b>



**Statement of Cash Flows (continued)**  
**For the 6 months ending December 31, 2025 & 2024**

	at December 31	
	2024	2025
<b>Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities</b>		
Net Operating Income (Loss)	\$ 4,138,654.40	\$ 4,026,847.98
<b>Adjustments to Reconcile Operating Income to Net Cash Provided (Used) by Operating Activities</b>		
Depreciation Expense	2,613,185.23	2,775,847.66
Amortization Expense	29,140.26	29,293.26
<b>Change in Assets and Liabilities</b>		
(Increase) Decrease in Accounts Receivable	230,564.48	458,057.85
(Increase) Decrease in Inventories	(328,016.91)	(419,400.76)
(Increase) Decrease in Prepayments	112,690.71	(117,561.66)
Increase (Decrease) in Accounts Payable and Accrued Expenses	(1,705,757.37)	(1,380,651.30)
Increase (Decrease) in Customer Deposits	16,234.82	13,560.85
Increase (Decrease) in Compensated Absences	-	-
Increase (decrease) in Pension	-	-
Increase (decrease) in Deferred Lease Inflows	(80,155.69)	45,485.36
<b>Net Cash Provided (Used) by Operating Activities</b>	<b>\$ 5,026,539.93</b>	<b>\$ 5,431,479.24</b>

## Supplementary Information



**Production & Disposition**  
**For the month and 6 months ending December 31, 2025 & 2024**

	<u>Current Month</u>	<u>Prior Year Month</u>	<u>Current Year to Date</u>	<u>Prior Year to Date</u>		<u>Current Month</u>	<u>Prior Year Month</u>	<u>Current Year to Date</u>	<u>Prior Year to Date</u>
<b>ELECTRIC-Kilowatthours:</b>					<b>WATER-Gallons:</b>				
Generation:					Production:				
Gross Generation	119,000	168,839	794,000	540,539	Gross Pumped	63,538,000	61,283,000	438,597,600	434,415,300
Less: Station Use	(141,028)	(116,889)	(793,116)	(440,003)	Filter & Prod. Use	(1,823,000)	(2,609,800)	(16,498,800)	(16,726,100)
Net Generation	(22,028)	51,950	884	884	Total to Distribution System	61,715,000	58,673,200	422,098,800	417,689,200
Gross Purchased Power	23,352,800	23,014,000	155,044,100	153,262,400	Disposition:				
Transmission Losses	(227,000)	(227,000)	(1,455,000)	(1,507,000)	Residential Sales	18,819,623	19,365,691	141,076,854	146,142,721
Net Purchased Power	23,125,800	22,787,000	153,589,100	151,755,400	Commercial Sales	9,950,446	10,111,795	86,780,336	92,881,651
Total System Load	23,103,772	22,838,950	153,589,984	151,855,936	Industrial Sales	16,471,319	17,550,226	129,056,274	128,260,670
Energy Imbalance (+/-)	(140,800)	(226,000)	(1,686,100)	(890,400)	Bulk Water Sales	69,000	265,800	1,165,400	1,418,500
Real Time Imports Into SPP	-	-	-	-	City Billings	26,700	2,750	220,400	239,100
Meter / Accumulator Differential	(2,000)	(19,000)	(7,000)	(29,000)	Total Sales	45,337,088	47,296,262	358,299,264	368,942,642
Total to Distribution System	22,960,972	22,593,950	151,896,884	150,936,536	Company Use - not billed	331,000	434,000	4,427,329	2,306,967
Disposition:					Company Use - billed	903,366	672,391	5,326,458	5,122,385
Residential Sales	5,774,094	5,589,667	43,696,954	42,714,277	Total Accounted For	46,571,454	48,402,653	368,053,051	376,371,994
Commercial Sales	3,510,621	3,570,840	26,989,177	27,904,159	Distrib. & Other Losses	15,143,546	10,270,547	54,045,749	41,317,206
Industrial Sales	10,336,530	10,206,990	74,876,660	74,513,440	Net to Distribution System	61,715,000	58,673,200	422,098,800	417,689,200
City Billings	162,268	180,328	848,084	843,415	Water loss percentage (Industry goal <= 10%)	24.54%	17.50%	12.80%	9.89%
Total Sales	19,783,513	19,547,825	146,410,875	145,975,291	Maximum Gallons	2,212,100			
Company Use	654,829	686,262	4,328,965	4,499,900	Peak day	12/1/2025			
Total Accounted For	20,438,342	20,234,087	150,739,840	150,475,191					
Distrib. & Other Losses	2,522,630	2,359,863	1,157,044	461,345					
Net to Distribution System	22,960,972	22,593,950	151,896,884	150,936,536					
Power loss percentage (Industry = 4%-5%)	10.99%	10.44%	0.76%	0.31%					
Peak Load in KW	43,000								
Peak day and time	12/7/2025	9:00 AM							



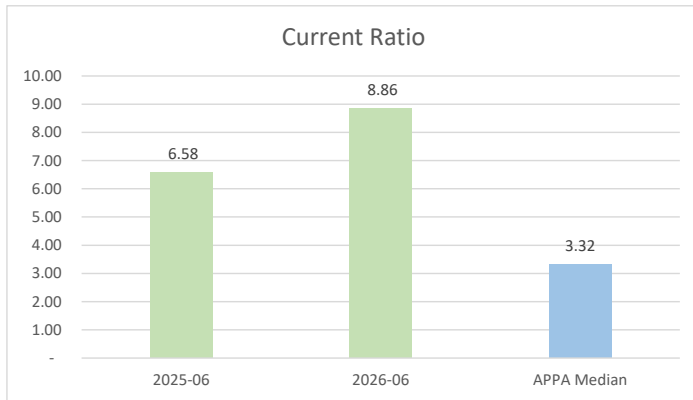
**Construction In Progress Report**  
For the 6 months ending December 31, 2025

OPEN WORK ORDERS							
W.O. NUMBER	DESCRIPTION	ESTIMATE	CURRENT BALANCE	W.O. NUMBER	DESCRIPTION	ESTIMATE	CURRENT BALANCE
<b>Electric Dept:</b>				<b>Wastewater Dept:</b>			
1375	Replace Transformer 2-1	\$ 3,500,000	\$ 4,284,649	3089	Collection System Rehabilitation FY24 ARPA CIPP	\$ 2,075,000	\$ 2,062,378
1376	Feeder 17 Extension	1,000,000	1,335,891	3090	Lift Station Scada Upgrade	175,000	62,203
1408	Sub 3 Automatic Reclosers	350,000	341,586	3096	Manhole Installation FY25	40,000	4,754
1428	Reinstall Old Sub 2 Transformer	50,000	98,698	3098	Replace Piers for Catwalk	32,000	5,612
1430	Engine Silencer Shrouding	151,674	154,707	3102	Lift Station Electrical Upgrade	267,000	53,562
1432	Old Transformer 2-1 Rewind	1,500,000	5,497	3103	Headworks Augers & Electrical Panels Replacement	367,500	3,528
1433	Sub 4 69KV Line Improvements & Station	18,140,000	217,971	3104	Lift Station Generators	50,000	1,676
1434	Feeder 20 Extension	605,000	221,890	3106	COD Spectrophotometer and Digester Block	8,500	9,031
1436	Substation Security Camera System	50,000	38,960	3107	2026 Sewer Collection Rehabilitation	450,000	145
1440	Line Changes 1st Half FY26	105,000	781,486	3108	Headworks Screen Replacement	367,500	5,852
1441	Area & Street Lights 1st Half FY26	148,750	73,727				
1442	Service Changes 1st Half FY26	246,300	279,041				
1443	MPIA Pole Replacements FY26	255,000	289,513				
1445	Secondary CT Service Upgrades FY26	40,000	4,409				
1447	Control Room Update - Power Plant	11,500	6,832				
1448	Unit 203 3/4 Ton 4x4 Crew Cab Truck	75,000	74,439				
1451	Power Quality Analyzer And Recorder	25,000	8,146	4114	Wireless Internet 1st Half FY26	\$ 12,250	\$ 1,790
1452	Survalent Mobile Application	75,000	3,226	4115	Fiber Extensions 1st Half FY26	756,750	505,365
1453	Generator Protective Relay Upgrades	91,000	15,087				
1454	City Christmas Lighting 2025	7,500	10,747				
	<b>Total Electric</b>	<b>\$ 26,426,724</b>	<b>\$ 8,246,505</b>		<b>Total Wastewater</b>	<b>\$ 3,832,500</b>	<b>\$ 2,208,740</b>
	<b>Water Dept:</b>				<b>Communication Dept:</b>		
2202	Water & Lift Station Scada Upgrade	\$ 375,000	\$ 85,197		4114	Wireless Internet 1st Half FY26	\$ 12,250
2211	2025 Water Line Replacements - Zapletal & Forest	800,000	45,587	4115	Fiber Extensions 1st Half FY26	756,750	505,365
2212	Main St Water Tower Pump A Replacement	13,250	14,284				
2214	New Services & Meters FY26	105,000	23,792				
2215	Renewed Services FY26	N/A	10,554				
2216	Hydrants FY26	35,000	25,440				
2217	New Valves FY26	20,000	52,025				
2218	Water Treatment Office Update	15,000	1,493				
2219	2026 Water Line Replacements - Central Ave	800,000	29,847				
2220	Water Main Extension - Victorian Courtyards	20,000	29,164				
2221	YMCA Water Main Relocation	50,000	56,486				
	<b>Total Water</b>	<b>\$ 2,233,250</b>	<b>\$ 373,869</b>		<b>Total Communication</b>	<b>\$ 769,000</b>	<b>\$ 507,154</b>
					<b>Office &amp; Joint</b>		
				9082	Truck Barn Extension	\$ 524,500	\$ 336,261
				9083	Upper & N Parking Lot Retaining Walls	623,000	408,438
				9087	Enterprise Switches & Routers	45,000	9,618
				9088	New Forest & Centennial Parking Lot	351,000	14,859
				9090	Camera Surveillance Project	10,000	10,590
				9092	CEDC FY26	125,000	76,983
				9093	Warehouse NOC Backup	5,000	2,259
				9094	2025 Sparkle In The Park	168,000	135,686
				9095	Purchasing/Receiving Office Furniture	25,000	193
				9098	2026 Ford F-250 XLT Crew Cab	65,000	60,394
					<b>Total Office and Joint</b>	<b>\$ 1,941,500</b>	<b>\$ 1,055,281</b>
					<b>Total Construction in Progress</b>	<b>\$ 35,202,974</b>	<b>\$ 12,391,550</b>

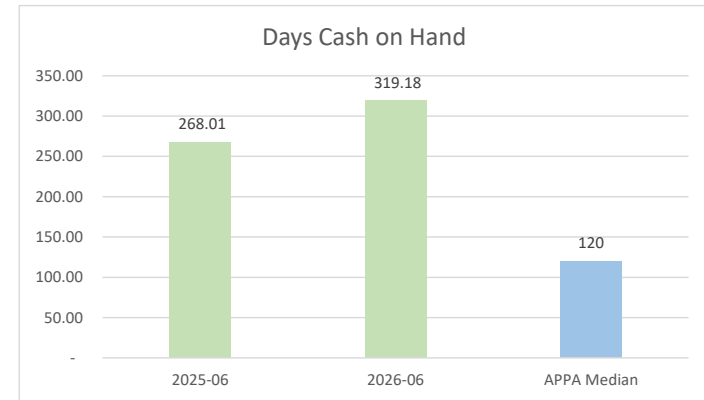
CLOSED WORK ORDERS							
W.O. NUMBER	DESCRIPTION	ESTIMATE	TOTAL COSTS	W.O. NUMBER	DESCRIPTION	ESTIMATE	TOTAL COSTS
<b>Electric Work Orders closed in December 2025</b>				<b>Wastewater Work Orders closed in December 2025</b>			
1374	Relocate Feeders 1-5 to Sub 1	\$ 5,500,000	\$ 5,570,546				None
<b>Water Work Orders closed in December 2025</b>				<b>Communication Work Orders closed in December 2025</b>			
			None				None
				<b>Joint Work Orders closed in December 2025</b>			
							None



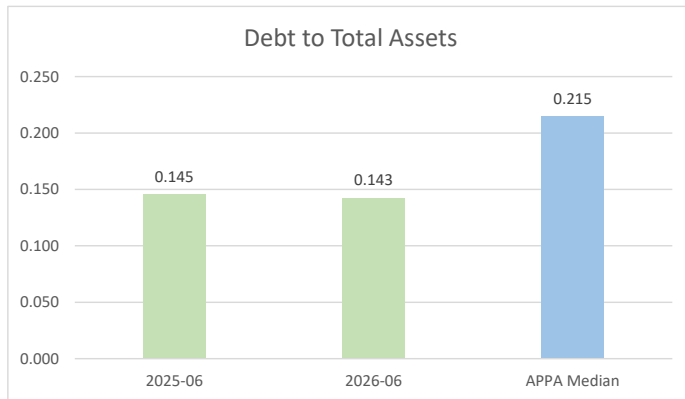
**Financial Ratios  
For the 6 months ending December 31, 2025 & 2024**



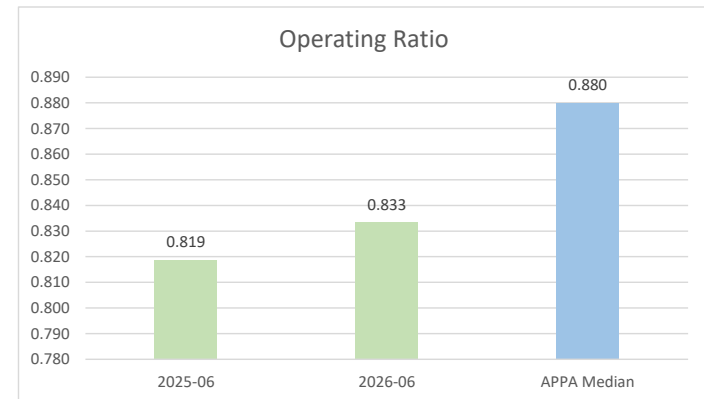
The ratio of total current and accrued assets to total current and accrued liabilities. Measures CW&EP's short-term liquidity (the ability to pay bills). The higher the ratio, the more capable the company is of paying its obligations, as it has a larger proportion of asset value relative to the value of its liabilities.



Represents the number of days that CW&EP can continue to pay its operating expenses, given the amount of cash available. The average days cash on hand is 90-120 days, with 200 days preferable for a high bond rating.



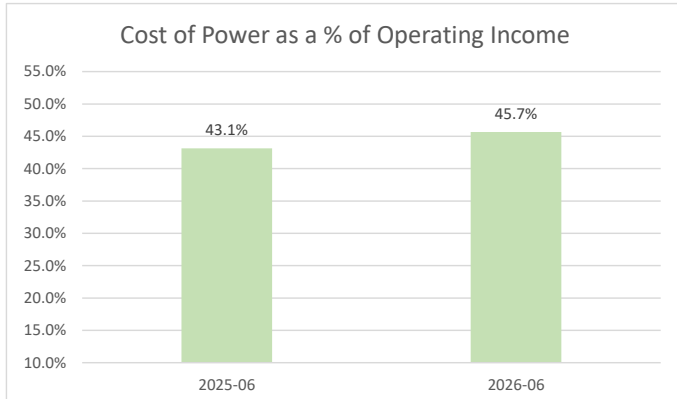
This ratio measures CW&EP's ability to meet its current and long-term liabilities based on the availability of assets.



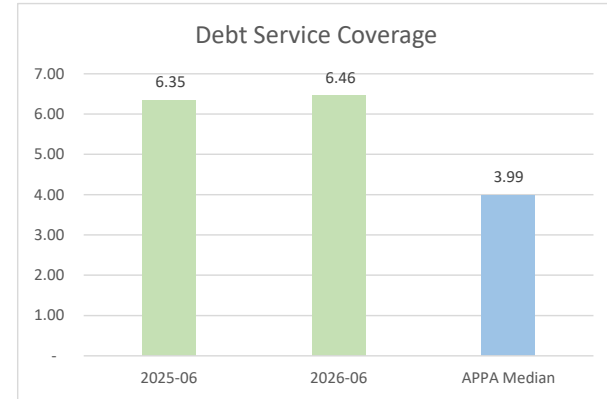
The ratio of total operation and maintenance expenses to total operating revenues. The smaller the ratio, the greater CW&EP's ability to generate profit if revenues decrease.



**Financial Ratios (continued)**  
**For the 6 months ending December 31, 2025 & 2024**



Represents the total dollar amount of Purchased Power as a percentage of the Electric Department's operating income.



Debt service coverage ratio is a measure of the cash flow available to pay current debt obligations. A debt service coverage ratio greater than 1 means the entity has sufficient income to pay its current debt obligations.



**Customer Service Expense and Administrative & General Expense Detail  
For the 6 months ending December 31, 2025 & 2024 with remaining budget**

	Year to Date at December 31, 2024	Year to Date at December 31, 2025	Full Year Budget	\$ Budget Remaining	% Budget Used
<b>Customer Service Expense</b>					
SUPERVISION-CUST ACCTING	(62,729.10)	(60,990.14)	(152,500.00)	(91,509.86)	39.99%
CUSTOMER RECORDS & COLL	(292,570.76)	(304,267.14)	(707,500.00)	(403,232.86)	43.01%
UNCOLLECTIBLE ACCOUNTS	813.40	57.12	(45,000.00)	(45,057.12)	-0.13%
RESIDENTIAL ENERGY AUDITS	-	-	(3,800.00)	(3,800.00)	0.00%
CUSTOMER SERVICE & INFO	(24,400.26)	(65,191.85)	(157,000.00)	(91,808.15)	41.52%
MISC CUSTOMER SERVICE & INFORMATION	(82,077.37)	(85,792.46)	(270,500.00)	(184,707.54)	31.72%
AMORTIZATION EXPENSE (GASB 87)	(6,103.32)	(6,151.80)	(12,300.00)	(6,148.20)	50.01%
INTEREST EXPENSE (GASB 87)	(1,077.38)	(726.21)	(2,200.00)	(1,473.79)	33.01%
CUSTOMER SERVICE EXP ALLOCATED TO ELECTRIC	173,508.50	179,981.37	464,800.00	284,818.63	38.72%
CUSTOMER SERVICE EXP ALLOCATED TO WATER	126,099.48	138,956.31	358,850.00	219,893.69	38.72%
CUSTOMER SERVICE EXP ALLOCATED TO WASTEWATER	121,703.61	135,599.08	350,180.00	214,580.92	38.72%
CUSTOMER SERVICE EXP ALLOCATED TO COMMUNICATION	46,833.20	68,525.72	176,970.00	108,444.28	38.72%
<b>Administrative &amp; General Expense</b>					
GENERAL OFFICERS SALARIES	(299,845.43)	(309,911.12)	(716,000.00)	(406,088.88)	43.28%
GENERAL CLERKS SALARIES	(302,988.08)	(322,867.17)	(771,500.00)	(448,632.83)	41.85%
OFFICE SUPPLIES & EXPENSE	(12,521.53)	(6,000.18)	(28,300.00)	(22,299.82)	21.20%
NETWORK SERVICES	(251,520.03)	(262,545.56)	(629,000.00)	(366,454.44)	41.74%
COMPUTER EQUIPMENT, SOFTWARE & ACCESSORIES	(25,568.32)	(16,846.18)	(50,800.00)	(33,953.82)	33.16%
GENERAL ADM EXP CAPTLZD	58,132.32	40,096.58	248,500.00	208,403.42	16.14%
OUTSIDE SERVICES EMPLOYED	(100,167.77)	(36,666.45)	(183,500.00)	(146,833.55)	19.98%
PROPERTY INSURANCE	(4,268.74)	(4,574.34)	(9,500.00)	(4,925.66)	48.15%
INJURIES AND DAMAGES	(54,836.36)	(73,816.44)	(131,500.00)	(57,683.56)	56.13%
DISABILITY & LIFE INSURANCE	(13,709.54)	(14,198.27)	(30,300.00)	(16,101.73)	46.86%
GASB 68 ADJUSTMENT (LAGERS)	-	-	(150,000.00)	(150,000.00)	0.00%
PHYSICAL EXAMINATIONS	(1,913.80)	(2,137.67)	(7,000.00)	(4,862.33)	30.54%
UNIFORMS/SAFETY SHOES ETC.	(2,782.37)	(5,303.97)	(7,700.00)	(2,396.03)	68.88%
WELLNESS, OTHER BENEFITS	(25,067.40)	(23,208.67)	(38,400.00)	(15,191.33)	60.44%
CAFETERIA BENEFITS	(4,874.44)	2,058.00	(6,000.00)	(8,058.00)	-34.30%
GENERAL ADVERTISING	(1,187.00)	(1,028.60)	(9,500.00)	(8,471.40)	10.83%
MISC GENERAL EXPENSE	(1,593.06)	(1,363.20)	(5,300.00)	(3,936.80)	25.72%
ECON DEVELOP/PUB RELATION	(141,368.23)	(119,110.69)	(588,500.00)	(469,389.31)	20.24%
COMMUNICATION	(16,452.34)	(16,506.97)	(36,800.00)	(20,293.03)	44.86%
TRANSPORTATION COSTS ALLOCATED	-	-	20,000.00	20,000.00	0.00%
EDUCATION & TRAINING	(29,551.36)	(29,756.14)	(96,500.00)	(66,743.86)	30.84%
MEMBERSHIP DUES	(8,760.85)	(3,498.88)	(24,300.00)	(20,801.12)	14.40%
SMALL TOOLS	(1,717.95)	(2,679.93)	(7,600.00)	(4,920.07)	35.26%
OFFICE BLDG MAINTENANCE AND SUPPLIES	(209,075.63)	(225,025.26)	(483,500.00)	(258,474.74)	46.54%
SOFTWARE MAINTENANCE AGREEMENTS	(112,431.25)	(142,357.21)	(279,000.00)	(136,642.79)	51.02%
GRANT INCOME - RBS GRANT	-	-	-	-	0.00%
INTEREST INCOME - RBS GRANT	75.94	76.12	180.00	103.88	42.29%
MISC GENERAL INCOME	10,848.34	11,177.51	18,900.00	7,722.49	59.14%
GAIN/LOSS ON DISPOSAL OF FIXED ASSETS	-	(8,181.36)	-	8,181.36	0.00%
ADMIN AND GENERAL ALLOCATED TO ELECTRIC	1,190,982.56	1,184,630.45	3,012,357.00	1,827,726.55	39.33%
ADMIN AND GENERAL ALLOCATED TO WATER	178,534.00	182,053.46	462,938.00	280,884.54	39.33%
ADMIN AND GENERAL ALLOCATED TO WASTEWATER	144,613.33	149,373.58	379,837.00	230,463.42	39.33%
ADMIN AND GENERAL ALLOCATED TO COMMUNICATION	39,014.99	58,118.56	147,788.00	89,669.44	39.33%



January 14, 2026

Mr. Chuck Bryant  
General Manager  
Carthage Water & Electric Plant  
627 W. Centennial  
Carthage, MO 64836

RE: Lift Station and Manhole Rehabilitation

Dear Mr. Bryant,

I am requesting approval to proceed with awarding a contract to Advanced Rehabilitation Technology for the rehabilitation and lining of approximately 1,254.1 vertical feet of manholes and the lining of CWEP's Lake View Lift Station.

The total cost for this project is estimated at \$449,857.74. These rehabilitation services are available under the Purchasing Cooperative of America (PCA) cooperative contract, which has been formally and competitively bid and is widely utilized by other public utilities across multiple states.

This project also includes a 10-year limited warranty on labor and materials, providing long-term assurance of quality and reliability.

I have included the detailed quote outlining the scope of materials and services for your review.

With your consideration and approval, I recommend that CWEP award this project to Advanced Rehabilitation Technology in the amount of \$449,857.74.

Respectfully,

A handwritten signature in black ink that reads 'Kelli Stinebrook'. The signature is written in a cursive, flowing style.

Kelli Stinebrook  
Purchasing Agent

Enclosure

Budget: \$450,000.00



# Carthage Water & Electric Plant MO - PCA: Lift Station & Manhole Rehab

## Job Location: Carthage, MO

### Carthage Water & Electric Plant

627 West Centennial Avenue  
Carthage, Missouri 64836  
United States

### Advanced Rehabilitation Technology

525 Winzeler Drive  
Bryan, Ohio 43506  
United States

### Jason Choate

Director of Water Services  
jchoate@cwep.com  
4177932349

### Prepared by:

**Cole Andres**

### Client Support Mgr.

cole@artcoatingtech.com  
+14196308745

### Mike Smith

Wastewater Collections Team Leader  
msmith@cwep.com  
4173964064

**Reference:** 20260114-135017301

Quote created: January 14, 2026

Quote valid till: February 8, 2026

PRODUCTS & SERVICES	UNIT QUANTITY	UNIT PRICE	TOTAL
Bypass Pumping	1	\$6,100.00	\$6,100.00
Vac Truck Services	1	\$4,000.00	\$4,000.00
OBIC Armor Liner System: Lake View Lift Station Lining (7'x7'x26' Deep)	787.5	\$30.00	\$23,625.00
OBIC Armor Liner System 4' DIA Manhole	1,254.1	\$320.00	\$401,312.00
Mobilization	2	\$3,000.00	\$6,000.00

PRODUCTS & SERVICES	UNIT QUANTITY	UNIT PRICE	TOTAL
Performance & Payment Bond	1	\$8,820.74	\$8,820.74

<b>Total</b>	<b>\$449,857.74</b>
--------------	---------------------

**PCA OD-347-21**

**The OBIC Multi Layer Liner System Provides a 10 Year Labor & Material Limited Warranty Lining of Manholes of Approximately 1,254.1 Vertical Feet.**

**@ \$320.00 per vertical Foot.**

**Lining of Lake View Lift Station (7'x7'x26' Deep) @ \$30.00/sq ft.**

**Bypass Pumping: \$6,100.00/lsum.**

**Vac Truck Services required for Lift Station Rehab: \$4,000.00/lsum.**

**Mobilization: 2 Trucks x \$3,000.00/ea = \$6,000.00**

**Performance & Payment Bond: \$8,820.74/lsum**

**Quote Total: \$449,857.74**

Notes:

- Owner/Contractor to provide Application Truck access within 100' of the structure.
- This proposal is based on one mobilization. If additional mobilizations are required, an additional \$5,000 may be added for each.
- Off road locations may require assistance from the owner/contractor to access.
- Grout costs \$150.00 per gallon and \$275.00 per hour after first 2 gallons used.
- DOT traffic control to be supplied by others if needed. Our crews will supply cones for immediate area.
- Owner/Contractor must provide a water supply near the work site via hydrant or spigot (with water meter use free of charge).

General Terms and Conditions:

- **The quoted prices are exclusive of applicable state and local sales taxes.**
- **Payment terms: Net 30 days. Interest may be added to balances outstanding after 30 days.**
- **Pricing is contingent on the work as stated in this proposal. Advanced Rehabilitation Technology (ART) reserves the right to adjust unit rate and/or overall bid proposal accordingly to account for any changes (increase or decrease) from this scope.**
- **ART's bid proposal shall be incorporated into the subcontract agreements. ART will initiate this project upon receipt of this signed proposal as well as, receipt of a subcontract or purchase order agreeing to this proposal.**
- **Pricing does not include working nights, holidays, or weekends. Additional cost will be required for these situations.**
- **Non-weather-related delays (may include job site not prepared to allow ART to begin; road closures due to community, city, or private events; traffic control not ready or any work stoppages outside the control of ART) may result in a \$5,000/day mobilization fee.**
  - Fellow OBIC Applicator: Midwest Infrastructure Coatings, will act as subcontractor on this project completing the scope of work above.

**Purchase Order Number:** \_\_\_\_\_

Billing Contact Email: \_\_\_\_\_

CPR Email (when applicable) \_\_\_\_\_

**Signature**

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Date

\_\_\_\_\_  
Printed name