



AGENDA

Notice is hereby given that the Carthage Water & Electric Plant Board will meet February 19th, 2026, 3:00 p.m. at the CWEP Complex, 627 W. Centennial, Carthage. The tentative agenda of the regular meeting includes:

ADDITIONS TO THE AGENDA:

CITIZENS PARTICIPATION PERIOD: (Each person addressing the Board should state their name and address or the organization or firm represented and is limited to no more than five (5) minutes. The time may be extended by the CWEP Board President if deemed necessary. Once a person has had their say on a particular issue they are not permitted to once again speak on the issue unless called to answer any further questions by the CWEP Board.)

APPROVAL OF THE BOARD MINUTES: January 15th, 2026

APPROVAL OF DISBURSEMENTS: January \$4,517,714.88

REPORT OF OPERATIONS:

FINANCIAL STATEMENT: January

COMMITTEE REPORTS:

OLD BUSINESS: None.

NEW BUSINESS:

1. Consideration of Resolution 2026.02: Retirement Resolution for Elvis Castor
2. Consideration of Access Road for Economic Development Park
3. Consideration of bids for CWEP Well Maintenance
4. Consideration of bids for Fiber Optic Splicing Trailer
5. Consideration of bids for Substation No. 4 Switches
6. Consideration of bids for Water Line Replacement at Zapletal Way and Forest Drive
7. Consideration of Resolution 2026.03: SWPA Facilities Study and Environmental Documentation Agreement

STAFF REPORTS:

BOARD MEMBER COMMENTS:

Persons with disabilities who need special assistance may call 417-237-7300 or 1-800-735-2466 (TDD via Relay Missouri) at least 24 hours prior to meeting.

Representatives of the news media may obtain copies of this notice by contacting:

Meagan Milliken, P O Box 611 Carthage, MO 64836 417-237-7300

CWEP BOARD MEETING MINUTES

The Carthage Water & Electric Plant Board met in regular session January 15, 2026, 3:00 p.m. at the CWEP Office, 627 W. Centennial, Carthage, MO.

Board:

- | | |
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| <input type="checkbox"/> Brian Schmidt -Vice President | <input checked="" type="checkbox"/> Sid Teel - Secretary |
| <input checked="" type="checkbox"/> Ron Ross- Member | <input checked="" type="checkbox"/> Tom Garrison – Member |
| <input checked="" type="checkbox"/> Darren Collier - President | <input checked="" type="checkbox"/> Mark Gier – Member |
| <input checked="" type="checkbox"/> Jack Perkins - Liaison | |

Staff:

- | | |
|---|---|
| <input checked="" type="checkbox"/> Chuck Bryant-General Manager | <input checked="" type="checkbox"/> Jason Choate-Director of Water Services |
| <input checked="" type="checkbox"/> Cassandra Ludwig-General Counsel | <input checked="" type="checkbox"/> Kelli Nugent/CFO |
| <input checked="" type="checkbox"/> Jason Peterson-Director of IT & Broadband | <input checked="" type="checkbox"/> Kevin Emery-Director of Power Services |
| <input checked="" type="checkbox"/> Megan Kirby- Executive Assistant | <input checked="" type="checkbox"/> Stephanie Howard-Economic Development Manager |

Others present: Mayor Bren Flanigan; City Councilmember Jana Schramm; City Councilmember Beth Kang; Accountant Mandy Bates; Accountant Ben Schwarting; Accountant Jamie Jadwin; Facility and Fleet Manager Harlan Block

President Collier called the meeting to order at 3:00 p.m.

ADDITIONS/CHANGES TO THE AGENDA: None.

CITIZENS PARTICIPATION PERIOD: None.

APPROVAL OF MINUTES:

A motion by Ross and seconded by Garrison to approve the minutes as presented of the regular meeting of December 18th, 2025, passed unanimously.

APPROVAL OF DISBURSEMENTS:

A motion by Gier and seconded by Teel to approve disbursements for December in the amount of \$5,293,073.05 , passed unanimously.

REPORT OF OPERATIONS:

Director of Power Services Emery reported operating expenses were over budget due to purchase power energy and demand expenses being higher than expected. He noted purchase power energy expenses are over budget in December due to Plum Point and Dogwood being down for maintenance. Energy expenses are over budget for the year due to reduced Plum

Point and Dogwood revenues which cause overall expenses to be higher. He noted Purchase Power demand expenses were over budget during December and for the year due to Dogwood's fixed expenses being higher than we expected from their fall maintenance and transmission expenses being higher than expected due to People's electric. Emery reported Sikeston and Dogwood are back online but have been running at reduced loads. Plum Point is still offline. He reported CWEP purchased 52,641 gallons of diesel fuel at \$2.12/gallon bringing the total gallons in storage to 286,500 gallons with a goal of at least 500,000 gallons.

Director of IT & Broadband Services Peterson reported operating revenues for the month fell below budget expectations but have exceeded the budget year to date. He noted operating expenses were under budget for the month and year to date. He noted the SentinelOne antivirus and Red Canary project have been deployed to provide advanced threat detection, alerting and response capabilities.

Director of Water Services Choate reported operating expenses were significantly below budget for the month and year to date due to the first payment for Stockton Lake allocation likely not happening until 2027. He gave an update on where the Stockton Lake allocation stands on finalizing contracts with DNR and the Army Corp of Engineers. He noted the relocation of the water main for the YMCA pavilion on the east side of their building was completed.

FINANCIAL STATEMENT:

CFO Nugent presented the December financials to the Board. She reported combined operating revenues exceeded budget and combined operating expenses exceeded budget for the month and year to date.

A motion by Gier and seconded by Teel to approve the December 2026 financials passed unanimously.

COMMITTEE REPORTS: None.

OLD BUSINESS: None.

NEW BUSINESS:

1. Consideration of Resolution 2026.01: Retirement Resolution for Harlan Block

General Manager Bryant recognized the retirement of Facility and Fleet Manager, Harlan Block, reading a resolution in his honor. GM Bryant thanked Harlan for his nearly 15 years of faithful service and wished him all the best going forward.

A motion by Garrison and seconded by Ross to approve the retirement resolution for Harlan Block, passed unanimously.

2. Consideration of revisions to CWEP's Salary Administration Guidelines policy to add the position of "Utility Services Manager" and move the Engineering/GIS job family to the Customer Service Department

General Manager Bryant reported a revision to CWEP's salary Administration guidelines policy to add the position of "Utility Services Manager" and move the Engineering/GIS job family to the Customer Relations Department. He noted this is the first change needed since implementing the compensation study due to some upcoming retirements. General Counsel and Customer Relations Manager Ludwig also noted a small change to adjust the name reference of the "Customer Service" department to the "Customer Relations" Department.

A motion by Ross and seconded by Teel to change the name reference of the "Customer Service" department to the "Customer Relations" department, add position of "Utility Service Manager" and move the Engineering/GIS job family to the Customer Relations department, passed unanimously.

3. Consideration of bids for Lift Station and Manhole Rehabilitation

General Manager Bryant reported a request for approval to proceed with awarding a contract to Advanced Rehabilitation Technology for the rehabilitation and lining of approximately 1,254.1 vertical feet of manholes and the lining of CWEP's Lake View Lift Station.

He noted the cost for this project is estimated at \$449,857.74. These rehabilitation services are available under the Purchasing Cooperative of America (PCA) cooperative contract, which has been formally and competitively bid and is widely utilized by other public utilities across multiple states. He noted this project also includes a 10-year limited warranty on labor and materials, providing long-term assurance of quality and reliability.

A motion by Gier and seconded by Teel to award a contract to Advanced Rehabilitation Technology in the amount of \$449,857.74, passed unanimously.

STAFF REPORTS:

CFO Nugent reported work on implementing the inventory QR coding project continues with Irby and noted Irby's comments on how well organized the warehouse is and commended CWEP's ERP software vendor Professional Computer Solutions (PCS) on being great to work with.

General Counsel and Director of Customer Relations Ludwig noted staff are preparing for Elvis' retirement. There will be a resolution on the agenda for him next month. She reported they met with a consultant regarding the communications plan. She noted the contract was signed for the website redesign project and staff will begin work on it with the company. She noted the updates to the AMI system went well.

Director of Water Services Choate reported the water-main replacement on Forest and Zapletal Way is out for bid and bid approval is expected to be on February's board meeting agenda. He reported the water main replacement on Central Ave is tentatively scheduled to go out for bid in May 2026 under MODOT's Central Street and sidewalk replacement project.

Director of Power Services reported Allgeier Martin is pushing ULCS to finish up the punch list items on Feeder 20. Emery noted that Allgeier Martin continues to work on long lead time item bids for upcoming projects. He noted Integrated Resource Plan statements of qualifications were received and review of the statements will take place over the next couple weeks.

Director of Economic Development Howard reported the CEDC Housing committee met and gave an update on the Economic Development park.

General Manager Bryant reported Leadership Carthage kicked off their first session this week. He noted the Legislative session will be held on January 30th in the community room. He announced two CWEP retirement parties coming up; Harlan Block on January 30th and Elvis Castor on February 10th, both starting at 3:00PM.

BOARD MEMBER COMMENTS:

President Collier expressed his appreciation for another great year of Sparkle in the Park.

At 4:31 p.m. a motion by Gier and seconded by Ross to close a portion of the regular meeting pursuant to Section 610.021(1) of the Revised Statutes of Missouri: Legal actions, causes of action or litigation involving a public governmental body and any confidential or privileged communications between a public governmental body or its representatives and its attorneys, passed unanimously via a roll call vote.

Collier:	Aye
Garrison:	Aye
Gier:	Aye
Ross:	Aye
Teel:	Aye

The meeting went into closed session.

At 4:48 p.m. the meeting returned to open session. Gier moved to adjourn, Teel seconded, and the meeting adjourned.

President – Darren Collier

Secretary – Sid Teel

**CARTHAGE WATER AND ELECTRIC PLANT BOARD
DISBURSEMENT SCHEDULE - JANUARY 2026
BOARD MEETING OF FEBRUARY 19, 2026**

Check or Wire	Date	Vendor	Description	Amount
94899	01/22/2026	SERRA CHEVROLET BUICK GMC	2026 CHEVY SILVERADO 1500	55,235.00
94892	01/22/2026	JOE MACHENS FORD	2026 FORD EXPLORER - NEW UNIT 001	45,193.00
94873	01/15/2026	MO SPORTS HALL OF FAME INC	ADVERTISING	1,000.00
94801	01/13/2026	KDMO AM	ADVERTISING	390.00
94859	01/15/2026	ZIMMER RADIO INC	ADVERTISING - GOOGLE	1,500.00
94833	01/15/2026	JOPLIN GLOBE	ADVERTISING - LEGAL AD	254.30
94827	01/15/2026	AMAZON CAPITAL SERVICES INC	ASSORTED ITEMS	48.57
94745	01/06/2026	AUTOZONE INC	ASSORTED ITEMS	13.55
94907	01/26/2026	CONSOLIDATED ELECTRICAL DISTRIBUTORS	ASSORTED ITEMS	39.18
94912	01/26/2026	JOPLIN SUPPLY CO	ASSORTED ITEMS	292.56
94913	01/26/2026	MILLER AUTO SUPPLY	ASSORTED ITEMS	260.38
94942	01/30/2026	STEWART CONCRETE LLC	ASSORTED ITEMS	2,625.00
94903	01/22/2026	TREVIPAY	ASSORTED ITEMS	167.71
94938	01/30/2026	MILLER AUTO SUPPLY	ASSORTED ITEMS	622.30
94757	01/06/2026	LOWES CO LLC LAR 8918	ASSORTED ITEMS	2,382.92
94847	01/15/2026	RACE BROTHERS FARM & HOME SUPPLY	ASSORTED ITEMS	1,121.40
8803906	01/16/2026	BANK OF AMERICA BUSINESS CARD	BOA CC EXPENSE - EDUCATION & TRAINING	699.50
8803907	01/14/2026	BANK OF AMERICA BUSINESS CARD	BOA CC EXPENSE - MEETINGS AND EDUCATION	196.50
8803908	01/15/2026	BANK OF AMERICA BUSINESS CARD	BOA CC EXPENSE - MISC EXPENSE	29.95
8803908	01/14/2026	BANK OF AMERICA BUSINESS CARD	BOA CC EXPENSE - OFFICE EXPENSE	658.97
8803905	01/14/2026	BANK OF AMERICA BUSINESS CARD	BOA CC EXPENSE - PROCUREMENT	18,829.03
8803906	01/14/2026	BANK OF AMERICA BUSINESS CARD	BOA CC EXPENSE - WELLNESS, OTHER BENEFITS	1,110.68
94804	01/13/2026	MOKAN PARTNERSHIP	COMMUNITY - ANNUAL PLEDGE 2026	8,000.00
94790	01/13/2026	ROTARY CLUB OF CARTHAGE	COMMUNITY - CLUB DUES - BRYANT	365.00
94747	01/06/2026	ROTARY CLUB OF CARTHAGE	COMMUNITY - CLUB DUES - DIRECTORS	1,163.56
94871	01/15/2026	MCCUNE-BROOKS HEALTHCARE FOUNDATION	COMMUNITY - CONTRIBUTION	10,000.00
94875	01/20/2026	BOOMER SOONER BBQ & CATERING LLC	COMMUNITY - LEADERSHIP CARTHAGE LUNCH	165.00
94889	01/22/2026	EMBASSY	COMMUNITY - LEADERSHIP CARTHAGE PORTFOLIOS	1,063.58
94781	01/08/2026	VISION CARTHAGE	COMMUNITY - SPONSORSHIP	1,000.00
94866	01/15/2026	ALEX KRESS	CREDIT FINAL REFUNDS	185.86
94864	01/15/2026	AMISHA KILLINGWORTH	CREDIT FINAL REFUNDS	149.16
94955	01/30/2026	CARTHAGE AUTO PLAZA	CREDIT FINAL REFUNDS	10.00
94818	01/13/2026	CHRISTOPHER YOUNG	CREDIT FINAL REFUNDS	57.25
94904	01/22/2026	DAMARIS SANCHEZ	CREDIT FINAL REFUNDS	595.10
94815	01/13/2026	DORIS LOPEZ GONZALEZ	CREDIT FINAL REFUNDS	291.92
94819	01/13/2026	DUSTIN SMITH	CREDIT FINAL REFUNDS	36.67
94816	01/13/2026	ELIA PAXTOR LOPEZ	CREDIT FINAL REFUNDS	105.11
94951	01/30/2026	FASTENAL COMPANY	CREDIT FINAL REFUNDS	521.28
94867	01/15/2026	GUILLERMO SOLORZANO MEJIA	CREDIT FINAL REFUNDS	112.58
94862	01/15/2026	HADLEE LEWIS	CREDIT FINAL REFUNDS	58.06
94823	01/13/2026	IZZAUH WOLFE	CREDIT FINAL REFUNDS	66.29
94821	01/13/2026	JACOB LUNDSBERG	CREDIT FINAL REFUNDS	151.25
94824	01/13/2026	JOSHUA GRIFFITH	CREDIT FINAL REFUNDS	181.84
94820	01/13/2026	KANEN VOGT	CREDIT FINAL REFUNDS	188.45
94869	01/15/2026	KARLI BOYD	CREDIT FINAL REFUNDS	7.39
94863	01/15/2026	KHAE SPOTTED CALF	CREDIT FINAL REFUNDS	110.98
94949	01/30/2026	LAURA MILFORD	CREDIT FINAL REFUNDS	99.65
94822	01/13/2026	LINDSAY KUBICEK	CREDIT FINAL REFUNDS	314.45
94817	01/13/2026	MARLIN GONZALEZ VASQUEZ	CREDIT FINAL REFUNDS	87.06
94861	01/15/2026	MARSHALL PRICE	CREDIT FINAL REFUNDS	25.63
94952	01/30/2026	MARY JOHNSON	CREDIT FINAL REFUNDS	122.19
94865	01/15/2026	MEAGHAN CLAY	CREDIT FINAL REFUNDS	172.71
94870	01/15/2026	MICHAEL FORREST	CREDIT FINAL REFUNDS	57.40
94957	01/30/2026	MICHAEL ROGERS	CREDIT FINAL REFUNDS	150.85
94860	01/15/2026	MO DEPT OF SOCIAL SERVICES	CREDIT FINAL REFUNDS	201.79
94956	01/30/2026	TASHA MALDONADO	CREDIT FINAL REFUNDS	697.16
94953	01/30/2026	TAYLA FARRAN	CREDIT FINAL REFUNDS	69.14
94868	01/15/2026	TAYLOR DIVINE	CREDIT FINAL REFUNDS	43.76
94954	01/30/2026	TAYLOR SNYDER	CREDIT FINAL REFUNDS	419.29
94905	01/22/2026	TRACEY SYMINGTON	CREDIT FINAL REFUNDS	105.29
94950	01/30/2026	WILLIAM JOHNSON	CREDIT FINAL REFUNDS	499.60
8803894	01/12/2026	UMB BANK NA	DEBT PAYMENT - SERIES 2019 SRF ADMIN FEES DEC '25	9,673.23
8803926	01/29/2026	UMB BANK NA	DEBT PAYMENT - SERIES 2022 COP - ADMIN FEE	1,855.00
8803914	01/16/2026	UMB BANK NA	DEBT PAYMENT - UMB ELECTRIC CATALYST	11,773.07
8803925	01/29/2026	UMB BANK NA	DEBT PAYMENT - UMB FIBER EXPANSION	46,509.20
94851	01/15/2026	SPRA	DUES - 2026 MEMBERSHIP	3,923.00
94836	01/15/2026	MO ASSOCIATION MUNICIPAL UTILITIES	DUES - MUNICIPAL DUES	20,034.00
94872	01/15/2026	MO DEPARTMENT OF NATURAL RESOURCES	EDUCATION - WW-A, EXAM FEE	20.00
94829	01/15/2026	C A SHORT CO	EMPLOYEE - ANNIVERSARY TIE TACKS & PINS	2,679.35
94830	01/15/2026	HIGH VOLTAGE WORKWEAR	EMPLOYEE - APPAREL	220.00
94880	01/20/2026	RACE BROTHERS FARM & HOME SUPPLY	EMPLOYEE - APPAREL	417.42
94849	01/15/2026	SHARPE'S DEPARTMENT STORE	EMPLOYEE - APPAREL	169.99
94945	01/30/2026	UNITED WAY OF CARTHAGE	EMPLOYEE - CONTRIBUTIONS FOR JANUARY	2,132.61
94800	01/13/2026	KANSAS PAYMENT CENTER	EMPLOYEE - INCOME ASSIGNMENT	600.00
94934	01/30/2026	KANSAS PAYMENT CENTER	EMPLOYEE - INCOME ASSIGNMENT	300.00
94755	01/06/2026	FAIR ACRES FAMILY YMCA	EMPLOYEE - MEMBERSHIP FEE	940.00
94765	01/06/2026	DIANNE SOUTHARD	EMPLOYEE - MILEAGE REIMBURSEMENT	25.20
94744	01/06/2026	IVY ARTYM	EMPLOYEE - MILEAGE REIMBURSEMENT	2.80
94916	01/26/2026	KELLI STINEBROOK	EMPLOYEE - MILEAGE REIMBURSEMENT	407.60
94882	01/20/2026	WEST CHESTNUT MONUMENT INC	EMPLOYEE - RETIREMENT PLAQUES	160.00
94750	01/06/2026	DEREK CROWE	EMPLOYEE - TRAVEL REIMBURSEMENT	16.00
94909	01/26/2026	KEVIN EMERY	EMPLOYEE - TRAVEL REIMBURSEMENT	45.00
94784	01/13/2026	AMAZON CAPITAL SERVICES INC	EQUIPMENT - GENERATOR	1,307.53
94926	01/30/2026	BLUEALLY TECHNOLOGY SOLUTIONS LLC	EQUIPMENT - RACK MOUNT TRAY, POWER ADAPTER	670.01
94855	01/15/2026	US PAYMENTS LLC	FEE - CASH SAVER KIOSK	7.00
94767	01/06/2026	TONER CONNECTION	FEE - COPIER PRINTS	83.39
94944	01/30/2026	TONER CONNECTION	FEE - COPIER PRINTS	78.79
8800390	01/05/2026	PAYMENT SERVICE NETWORK	FEE - CREDIT CARD TRANSACTIONS	10,345.67
8800391	01/05/2026	CARD CONNECT	FEE - KIOSK PAYMENTS	239.28
94947	01/30/2026	VERIZON CONNECT FLEET USA LLC	FEE - LATE CANCELLATION FEES	450.00
94844	01/15/2026	POSTMASTER	FEE - PO BOX RENTAL 2025	418.00

**CARTHAGE WATER AND ELECTRIC PLANT BOARD
DISBURSEMENT SCHEDULE - JANUARY 2026
BOARD MEETING OF FEBRUARY 19, 2026**

Check or Wire	Date	Vendor	Description	Amount
94831	01/15/2026	JASPER COUNTY RECORDER	FEE - UTILITY EASEMENT	108.00
94927	01/30/2026	CARTHAGE AUTO PLAZA INC	FUEL - PROPANE	34.00
94778	01/08/2026	MATHESON TRI-GAS INC	FUEL - PROPANE	297.44
94825	01/15/2026	ADMIRAL EXPRESS LLC	FURNITURE - RECEIVING OFFICE	10,904.50
94908	01/26/2026	DELTA DENTAL OF MISSOURI	INSURANCE - EMPLOYEE DENTAL FOR FEBRUARY	4,397.53
94888	01/22/2026	COX HEALTH SYSTEMS	INSURANCE - EMPLOYEE HEALTH & LIFE	92,060.00
94917	01/26/2026	VISION SERVICE PLAN - (IC)	INSURANCE - EMPLOYEE VISION	1,334.14
94939	01/30/2026	MUTUAL OF OMAHA	INSURANCE - LIFE & DISABILITY FOR FEBRUARY	3,491.93
8803932	01/30/2026	MO EMPLOYERS MUTUAL INSURANCE	INSURANCE - MEM	8,237.00
94874	01/20/2026	AFLAC	INSURANCE - PREMIUM FOR JANUARY	1,004.28
94843	01/15/2026	PITNEY BOWES INC	LEASE - MAILER	1,070.25
94777	01/08/2026	MASTERCARD	MASTERCARD CC EXPENSE - CUSTOMER SERVICE	778.55
94777	01/08/2026	MASTERCARD	MASTERCARD CC EXPENSE - EDUCATION & TRAINING	640.43
94777	01/08/2026	MASTERCARD	MASTERCARD CC EXPENSE - MISC EXPENSE	38.80
94777	01/08/2026	MASTERCARD	MASTERCARD CC EXPENSE - OFFICE EXPENSE	68.99
94777	01/08/2026	MASTERCARD	MASTERCARD CC EXPENSE - PROCUREMENT	1,561.38
94787	01/13/2026	CARTHAGE CRUSHED LIMESTONE	MATERIAL - LIMESTONE	934.95
94928	01/30/2026	CARTHAGE CRUSHED LIMESTONE	MATERIAL - LIMESTONE	290.68
8803888	01/02/2026	INTERNAL REVENUE SERVICE	PAYROLL - FEDERAL W/H TAX	71,837.72
8803898	01/15/2026	INTERNAL REVENUE SERVICE	PAYROLL - FEDERAL W/H TAX	69,463.87
8803928	01/29/2026	INTERNAL REVENUE SERVICE	PAYROLL - FEDERAL W/H TAX	74,598.12
8803933	01/30/2026	MO LAGERS	PAYROLL - LAGERS	158,237.84
8803891	01/02/2026	MISSIONSQUARE RETIREMENT	PAYROLL - MISSIONSQUARE MATCHING	18,169.53
8803901	01/15/2026	MISSIONSQUARE RETIREMENT	PAYROLL - MISSIONSQUARE MATCHING	17,731.42
8803931	01/29/2026	MISSIONSQUARE RETIREMENT	PAYROLL - MISSIONSQUARE MATCHING	18,518.66
8803890	01/02/2026	MISSIONSQUARE RETIREMENT	PAYROLL - MISSIONSQUARE ROTH	1,470.20
8803900	01/15/2026	MISSIONSQUARE RETIREMENT	PAYROLL - MISSIONSQUARE ROTH	1,494.40
8803930	01/29/2026	MISSIONSQUARE RETIREMENT	PAYROLL - MISSIONSQUARE ROTH	1,460.41
8803889	01/02/2026	MO DEPARTMENT OF REVENUE TAX	PAYROLL - MO W/H TAX	9,905.19
8803899	01/15/2026	MO DEPARTMENT OF REVENUE TAX	PAYROLL - MO W/H TAX	9,544.15
8803929	01/29/2026	MO DEPARTMENT OF REVENUE TAX	PAYROLL - MO W/H TAX	10,365.37
8800389	01/02/2026	TASC	PAYROLL - TASC PR 1	5,823.74
8800392	01/15/2026	TASC	PAYROLL - TASC PR 2	5,823.74
8800393	01/29/2026	TASC	PAYROLL - TASC PR 3	5,823.74
8803921	01/22/2026	CLEARWATER ENTERPRISES LLC	POWER BILL - CLEARWATER	4,935.62
8803892	01/06/2026	MIDCONTINENT INDEPENDENT SYSTEM OPERATOR	POWER BILL - MISO	77,461.16
8803893	01/06/2026	MIDCONTINENT INDEPENDENT SYSTEM OPERATOR	POWER BILL - MISO	161.28
8803895	01/13/2026	MIDCONTINENT INDEPENDENT SYSTEM OPERATOR	POWER BILL - MISO	53,217.40
8803896	01/13/2026	MIDCONTINENT INDEPENDENT SYSTEM OPERATOR	POWER BILL - MISO	161.28
8803911	01/15/2026	MIDCONTINENT INDEPENDENT SYSTEM OPERATOR	POWER BILL - MISO	66,589.97
8803912	01/15/2026	MIDCONTINENT INDEPENDENT SYSTEM OPERATOR	POWER BILL - MISO	1,017.42
8803913	01/15/2026	MIDCONTINENT INDEPENDENT SYSTEM OPERATOR	POWER BILL - MISO	2,215.87
8803917	01/20/2026	MIDCONTINENT INDEPENDENT SYSTEM OPERATOR	POWER BILL - MISO	57,386.66
8803918	01/20/2026	MIDCONTINENT INDEPENDENT SYSTEM OPERATOR	POWER BILL - MISO	145.92
8803923	01/27/2026	MIDCONTINENT INDEPENDENT SYSTEM OPERATOR	POWER BILL - MISO	54,607.50
8803924	01/27/2026	MIDCONTINENT INDEPENDENT SYSTEM OPERATOR	POWER BILL - MISO	107.52
8803902	01/15/2026	MO PUBLIC UTILITY ALLIANCE	POWER BILL - MPUA - DOGWOOD	112,151.96
8803904	01/15/2026	MO PUBLIC UTILITY ALLIANCE	POWER BILL - MPUA - PLUM POINT	40,368.08
8803909	01/16/2026	SIKESTON POWER & LIGHT	POWER BILL - SIKESTON	535,500.60
8803903	01/15/2026	SOUTHWEST POWER POOL INC	POWER BILL - SPP	274,604.92
8803927	01/29/2026	SOUTHWESTERN POWER ADMINISTRATION	POWER BILL - SWPA	56,456.80
8803910	01/16/2026	TYR ENERGY LLC	POWER BILL - TYR	172,425.14
8803916	01/20/2026	MO DEPARTMENT OF REVENUE TAX	SALES TAX FOR DECEMBER	44,631.41
94754	01/06/2026	ELECTRONIC SECURITY SYSTEM INC	SERVICE - ALARM MONITORING	284.00
94807	01/13/2026	ORBIT PRODUCTS INC	SERVICE - ASSORTED ITEMS	102.64
94834	01/15/2026	KPM CPA'S PC	SERVICE - AUDIT OF FINANCIAL STATEMENTS	3,000.00
94901	01/22/2026	TOTAL ELECTRONICS CONTRACTING INC	SERVICE - CELLULAR QUARTERLY MONITORING	290.55
94852	01/15/2026	TFB ENGINEERING LLC	SERVICE - CONSULTING	3,084.00
94797	01/13/2026	INFOGUARD PROFESSIONALS	SERVICE - DOCUMENT SHREDDING	38.00
94802	01/13/2026	KONE INC	SERVICE - ELEVATOR MAINTENANCE AGREEMENT	372.96
94783	01/13/2026	ALLGEIER MARTIN & ASSOCIATES INC	SERVICE - ENGINEERING	2,724.00
94826	01/15/2026	ALLGEIER MARTIN & ASSOCIATES INC	SERVICE - ENGINEERING	1,136.00
94883	01/22/2026	ALLGEIER MARTIN & ASSOCIATES INC	SERVICE - ENGINEERING	100,291.14
94919	01/30/2026	ALLGEIER MARTIN & ASSOCIATES INC	SERVICE - ENGINEERING	3,377.40
94857	01/15/2026	VERIZON CONNECT FLEET USA LLC	SERVICE - GPS VEHICLE MONITORING	625.35
94770	01/08/2026	CINTAS FIRE PROTECTION	SERVICE - INSPECTION & MAINTENANCE	489.28
94838	01/15/2026	MO NETWORK ALLIANCE LLC	SERVICE - IP BANDWIDTH	3,812.40
94753	01/06/2026	DREW'S CLEANING CREW	SERVICE - JANITORIAL	7,400.00
94931	01/30/2026	DREW'S CLEANING CREW	SERVICE - JANITORIAL	7,400.00
94762	01/06/2026	PACE ANALYTICAL SERVICES LLC	SERVICE - LAB ANALYSIS	597.00
94809	01/13/2026	PACE ANALYTICAL SERVICES LLC	SERVICE - LAB ANALYSIS	3,089.00
94842	01/15/2026	PACE ANALYTICAL SERVICES LLC	SERVICE - LAB ANALYSIS	597.00
94839	01/15/2026	MPUA RESOURCE SERVICES CORP	SERVICE - LINE CREW SERVICES	23,290.83
94799	01/13/2026	JCI INDUSTRIES INC	SERVICE - MYERS PUMP REPAIR	4,615.00
94806	01/13/2026	OLSSON ASSOCIATES	SERVICE - PLANT DILIGENCE & MASTER PLAN UPDATE	9,182.50
94915	01/26/2026	RANDY DUBRY CONSTRUCTION LLC	SERVICE - PRECIOUS MOMENTS LIFT STATION PROJECT	155,221.07
94877	01/20/2026	KIMHEC LLC	SERVICE - PRETREATMENT CONSULTING	1,205.00
94828	01/15/2026	CARTHAGE PRINTING SERVICES	SERVICE - PRINTING - CHRISTMAS INVITES	109.20
94788	01/13/2026	CARTHAGE PRINTING SERVICES	SERVICE - PRINTING - METER PICK UP RECORD	130.35
94935	01/30/2026	KONE INC	SERVICE - REPAIR	1,246.86
94937	01/30/2026	MIDWAY SHEET METAL INC	SERVICE - REPAIR HEATERS	245.00
94812	01/13/2026	RANDY DUBRY CONSTRUCTION LLC	SERVICE - REPLACEMENT OF THE HEADWORKS AUGER AND	205,792.14
94925	01/30/2026	BAUCOM MASONRY CONSTRUCTION INC	SERVICE - RE-WORK LIMESTONE BLOCK	4,850.00
94791	01/13/2026	CITY OF CARTHAGE - ST/ENG	SERVICE - STREET CUT	2,816.75
94776	01/08/2026	JASCO TREE SERVICE LLC	SERVICE - TREE TRIMMING	15,150.00
94891	01/22/2026	JASCO TREE SERVICE LLC	SERVICE - TREE TRIMMING	16,450.00
94848	01/15/2026	RANDY DUBRY CONSTRUCTION LLC	SERVICE - TRUCK BARN EXTENSION	67,952.50
94805	01/13/2026	MO ONE CALL SYSTEM INC	SERVICE - UTILITY LOCATING	434.70
94814	01/13/2026	USIC LOCATING SERVICES INC	SERVICE - UTILITY LOCATING	5,447.02
94881	01/20/2026	RELIABLE ROLLOFFS LLC	SERVICE - WASTE DISPOSAL	686.10
94758	01/06/2026	MIDWEST METER INC	SERVICE - WATER METER TESTING	574.00

**CARTHAGE WATER AND ELECTRIC PLANT BOARD
DISBURSEMENT SCHEDULE - JANUARY 2026
BOARD MEETING OF FEBRUARY 19, 2026**

Check or Wire	Date	Vendor	Description	Amount
94760	01/06/2026	ONLINE INFORMATION SERVICES	SERVICE - WEB ACCESS FEE	30.00
94751	01/06/2026	CRYSTAL CLEAR WINDOW CLEANING	SERVICE - WINDOW WASHING	145.00
94936	01/30/2026	MAILBOX IT	SHIPPING FEES	31.90
8803915	01/16/2026	UPS	SHIPPING FEES	172.32
94898	01/22/2026	PROFESSIONAL COMPUTER SOLUTIONS LLC	SOFTWARE SUPPORT - AMAZON CLOUD	3,033.49
94772	01/08/2026	DLT SOLUTIONS LLC	SOFTWARE SUPPORT - AUTOCAD	6,915.40
94759	01/06/2026	MILSOFT UTILITY SOLUTIONS INC	SOFTWARE SUPPORT - DISSPATCH	1,010.63
94923	01/30/2026	ARMOR EQUIPMENT	SOFTWARE SUPPORT - IBAK RAPIDVIEW RENEWAL	760.32
94854	01/15/2026	TRUSTED TECH TEAM LLC	SOFTWARE SUPPORT - MICROSOFT 365	18.00
94897	01/22/2026	POWERFUL WEB	SOFTWARE SUPPORT - NEW CWEP WEBSITE	6,553.50
94856	01/15/2026	US SIGNAL COMPANY LLC	SOFTWARE SUPPORT - VEEAM CLOUD CONNECT	1,381.18
94771	01/08/2026	CITY OF CARTHAGE	SOLID WASTE BILLING, PILOT AND TRANSFER FOR DECEMBER	350,334.17
94922	01/30/2026	ARKANSAS ELECTRIC COOPERATIVES INC	STOCK - COMMUNICATION	1,485.00
94763	01/06/2026	POWER & TELEPHONE SUPPLY CO	STOCK - COMMUNICATION	5,300.00
94811	01/13/2026	POWER & TELEPHONE SUPPLY CO	STOCK - COMMUNICATION	2,052.00
94845	01/15/2026	POWER & TELEPHONE SUPPLY CO	STOCK - COMMUNICATION	27,612.52
94885	01/22/2026	ARKANSAS ELECTRIC COOPERATIVES INC	STOCK - ELECTRIC DISTRIBUTION	332.00
94752	01/06/2026	DIVERGENT ALLIANCE LLC	STOCK - ELECTRIC DISTRIBUTION	1,892.28
94930	01/30/2026	DIVERGENT ALLIANCE LLC	STOCK - ELECTRIC DISTRIBUTION	1,321.06
94774	01/08/2026	FLETCHER REINHARDT CO	STOCK - ELECTRIC DISTRIBUTION	5,925.25
94794	01/13/2026	FLETCHER REINHARDT CO	STOCK - ELECTRIC DISTRIBUTION	8,906.00
94890	01/22/2026	GRAYBAR ELECTRIC CO INC	STOCK - ELECTRIC DISTRIBUTION	8,362.48
94932	01/30/2026	GRAYBAR ELECTRIC CO INC	STOCK - ELECTRIC DISTRIBUTION	21,840.76
94876	01/20/2026	JOPLIN SUPPLY CO	STOCK - ELECTRIC DISTRIBUTION	1,344.37
94933	01/30/2026	JOPLIN SUPPLY CO	STOCK - ELECTRIC DISTRIBUTION	423.85
94766	01/06/2026	TECHLINE INC	STOCK - ELECTRIC DISTRIBUTION	686.00
94835	01/15/2026	MFA OIL CO	STOCK - POWER PRODUCTION	80,067.47
94878	01/20/2026	MFA OIL CO	STOCK - POWER PRODUCTION	31,604.41
94749	01/06/2026	CORE & MAIN LP	STOCK - WATER DISTRIBUTION	2,720.39
94887	01/22/2026	CORE & MAIN LP	STOCK - WATER DISTRIBUTION	2,720.39
94795	01/13/2026	FSTOP PUBLICATIONS LLC	SUBSCRIPTION - CARTHAGE CHRONICLE	37.95
94813	01/13/2026	TANNER INDUSTRIES INC	SUPPLIES - AMMONIA	1,939.20
94902	01/22/2026	USA BLUEBOOK	SUPPLIES - ASSORTED ITEMS	848.60
94858	01/15/2026	TREVPAY	SUPPLIES - BREAKROOM	27.46
94929	01/30/2026	CONSOLIDATED ELECTRICAL DISTRIBUTORS	SUPPLIES - DEMOLITION DRIVER	135.44
94900	01/22/2026	STATE INDUSTRIAL PRODUCTS	SUPPLIES - DRAIN CLEANER	229.23
94748	01/06/2026	CONSOLIDATED ELECTRICAL DISTRIBUTORS	SUPPLIES - ELECTRICAL COMPONENTS	2,224.30
94792	01/13/2026	CONSOLIDATED PIPE & SUPPLY CO INC	SUPPLIES - FIRE SUPPRESSION METER	4,650.00
94768	01/06/2026	UTILITY SOLUTIONS INC	SUPPLIES - HOT STICKS	1,974.00
94941	01/30/2026	REDICO INDUSTRIAL SUPPLY INC	SUPPLIES - JANITORIAL	158.66
94946	01/30/2026	US LIME CO	SUPPLIES - LIME	5,950.21
94879	01/20/2026	POLLARD WATER CO INC	SUPPLIES - METER PIT KEYS	397.40
94886	01/22/2026	CONSOLIDATED PIPE & SUPPLY CO INC	SUPPLIES - METER SPOOL	842.00
94884	01/22/2026	AMAZON CAPITAL SERVICES INC	SUPPLIES - PAPER TOWEL DISPENSER	107.26
94810	01/13/2026	POSTMASTER	SUPPLIES - POSTAGE PERMIT #295 MAILING	5,000.00
94896	01/22/2026	PITNEY BOWES INC	SUPPLIES - RED INK CARTRIDGE	174.29
94920	01/30/2026	ALMETEK INDUSTRIES INC	SUPPLIES - SUBSTATION LABELS	759.55
94853	01/15/2026	TONER CONNECTION	SUPPLIES - TONER CARTRIDGES	1,081.80
94743	01/06/2026	AMAZON CAPITAL SERVICES INC	SUPPLIES - UTILITY DUFFEL	714.47
94793	01/13/2026	FASTENAL CO	SUPPLIES - VENDING MACHINE	186.21
94773	01/08/2026	FASTENAL CO	SUPPLIES - WAREHOUSE BIN	41.48
94850	01/15/2026	SMC ELECTRIC SUPPLY	TOOLS - ADVANCED FO PREP WIFO 103 & CASE KIT	1,123.41
94943	01/30/2026	TECHLINE INC	TOOLS - COMBO KIT	540.00
94786	01/13/2026	BORDER STATES INDUSTRIES INC	TOOLS - UTILITY STAPLER	7,203.05
8800004	01/23/2026	CARTHAGE WATER & ELECTRIC PLANT	UTILITIES - DEPARTMENTAL	74,108.88
94893	01/22/2026	LIBERTY - MO	UTILITIES - ELECTRIC SERVICE	12,150.34
94840	01/15/2026	NEW-MAC ELECTRIC COOPERATIVE INC	UTILITIES - ELECTRIC SERVICE	78.70
8803897	01/14/2026	SPIRE MO INC	UTILITIES - GAS SERVICE	2,232.21
8803919	01/22/2026	SPIRE MO INC	UTILITIES - GAS SERVICE	3,383.60
8803920	01/22/2026	SPIRE MO INC	UTILITIES - GAS SERVICE	761.48
94906	01/26/2026	AT & T MOBILITY	UTILITIES - TELEPHONE SERVICE	1,978.68
94796	01/13/2026	FUSION CLOUD SERVICES LLC	UTILITIES - TELEPHONE SERVICE	397.94
94775	01/08/2026	GOTO COMMUNICATIONS INC	UTILITIES - TELEPHONE SERVICE	2,220.73
94756	01/06/2026	HUNTER TIRE & ALIGNMENT INC	VEHICLE - ACCESSORIES	2,486.90
8803922	01/23/2026	WEX FLEET UNIVERSAL	VEHICLE - FUEL EXPENSE	7,437.00
94808	01/13/2026	OREILLY AUTO PARTS	VEHICLE - MAINTENANCE	319.83
94785	01/13/2026	AUTOZONE INC	VEHICLE - MAINTENANCE	142.85
94924	01/30/2026	AUTOZONE INC	VEHICLE - MAINTENANCE	193.10
94746	01/06/2026	CARTHAGE QUICK LUBE	VEHICLE - MAINTENANCE	95.41
94779	01/08/2026	MILLER AUTO SUPPLY	VEHICLE - MAINTENANCE	155.69
94761	01/06/2026	OREILLY AUTO PARTS	VEHICLE - MAINTENANCE	75.73
94914	01/26/2026	OREILLY AUTO PARTS	VEHICLE - MAINTENANCE	17.97
94940	01/30/2026	OREILLY AUTO PARTS	VEHICLE - MAINTENANCE	195.02
94764	01/06/2026	PROBERT AUTO BODY	VEHICLE - MAINTENANCE	1,500.00
94841	01/15/2026	OREILLY AUTO PARTS	VEHICLE - MAINTENANCE	128.09
94895	01/22/2026	OREILLY AUTO PARTS	VEHICLE - MAINTENANCE	71.91
94911	01/26/2026	JOHN FABICK TRACTOR CO	VEHICLE - MULCHER TEETH	4,215.06
94780	01/08/2026	RUSH TRUCK CENTERS OF MO INC	VEHICLE - NEW VEHICLE	45,335.00
94789	01/13/2026	CARTHAGE QUICK LUBE	VEHICLE - OIL & FILTER	89.91
94803	01/13/2026	MHC KENWORTH JOPLIN	VEHICLE - PREVENTATIVE MAINTENANCE	3,509.61
94832	01/15/2026	JOHN FABICK TRACTOR CO	VEHICLE - REPAIR	2,493.61
94894	01/22/2026	OL' TRUCK REPAIR LLC	VEHICLE - REPAIR	2,301.91
94948	01/30/2026	VERMEER GREAT PLAINS INC	VEHICLE - REPAIR	171.66
94769	01/06/2026	WOOD CARTHAGE CDJR	VEHICLE - REPAIR	306.60
94782	01/08/2026	WOOD CARTHAGE CDJR	VEHICLE - REPAIR	588.11
94918	01/26/2026	WOOD CARTHAGE CDJR	VEHICLE - REPAIR	944.94
94921	01/30/2026	AMAZON CAPITAL SERVICES INC	VEHICLE - RUNNING BOARDS	597.73
94846	01/15/2026	PROBERT AUTO BODY	VEHICLE - SPRAY IN BED LINER	650.00
94798	01/13/2026	JACKSON TIRE INC	VEHICLE - TIRES	1,074.83
94910	01/26/2026	JACKSON TIRE INC	VEHICLE - TIRES	1,546.08
93503	01/15/2026	KELSIE WELCH	VOID & OFFSET CREDIT FINAL APPLIED TO ACCOUNT	(29.14)

**CARTHAGE WATER AND ELECTRIC PLANT BOARD
DISBURSEMENT SCHEDULE - JANUARY 2026
BOARD MEETING OF FEBRUARY 19, 2026**

Check or Wire	Date	Vendor	Description	Amount
94837	01/15/2026	MO DEPARTMENT OF NATURAL RESOURCES	VOID & REISSUE AP CHECK FOR INCORRECT AMOUNT	-
93504	01/15/2026	HADLEE LEWIS	VOID & REISSUE STALE DATED CREDIT FINALS	(58.06)
93907	01/15/2026	KHAE SPOTTED CALF	VOID & REISSUE STALE DATED CREDIT FINALS	(110.98)
93501	01/15/2026	MARSHALL PRICE	VOID & REISSUE STALE DATED CREDIT FINALS	(25.63)
93008	01/15/2026	MO DEPT OF SOCIAL SERVICES	VOID & REISSUE STALE DATED CREDIT FINALS	(201.79)
94081	01/22/2026	DAMARIS SANCHEZ	VOID 94081 & REISSUE STALE DATED CREDIT FINAL	(595.10)
94510	01/22/2026	TRACEY SYMINGTON	VOID 94510 & REISSUE STALE DATED CREDIT FINAL	(105.29)
93259	01/22/2026	DARRELL WHITSON	VOID STALE DATED CREDIT FINALS FOR UNCLAIMED PROPERTY	(62.87)
92541	01/22/2026	DELLA COOK	VOID STALE DATED CREDIT FINALS FOR UNCLAIMED PROPERTY	(182.85)
93576	01/22/2026	LINDA M SCHMITT	VOID STALE DATED CREDIT FINALS FOR UNCLAIMED PROPERTY	(96.83)
TOTAL CHECKS AND WIRE TRANSFERS				3,875,419.82
NET PAYROLL	01/01/2026			213,030.22
NET PAYROLL	01/15/2026			207,704.41
NET PAYROLL	01/29/2026			221,560.43
TOTAL DISBURSEMENTS FOR JANUARY 2026				<u>4,517,714.88</u>

APPROVED:

_____ DARREN COLLIER	_____ BRIAN SCHMIDT
_____ SID TEEL	_____ TOM GARRISON
_____ MARK GIER	_____ RON ROSS

GENERAL MANAGER



Unaudited Interim Financial Statements

January 31, 2026

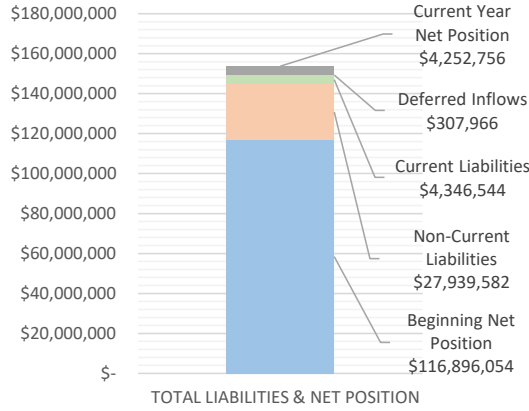
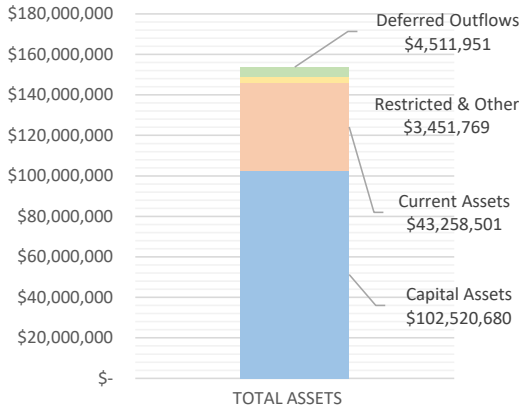


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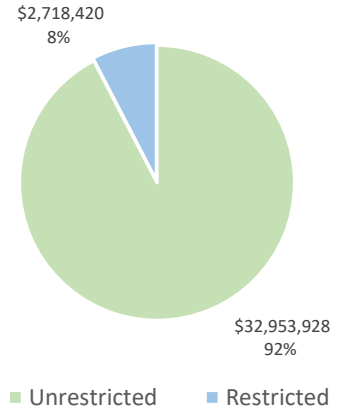
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BALANCE SHEET

As of January 31, 2026

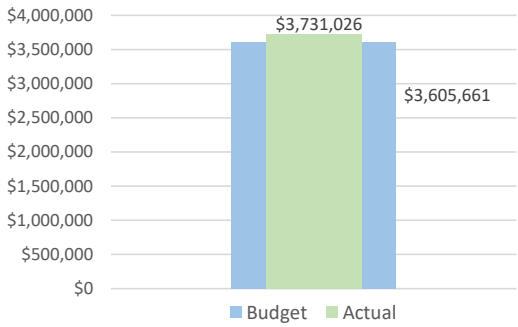


Cash & Cash Equivalents



Operating Revenue

Current Month



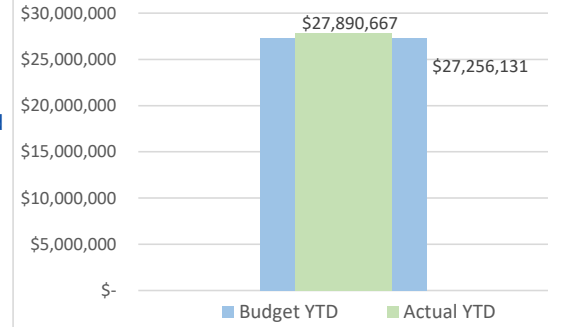
Comments

Unrestricted days cash on hand equals 318.

Combined operating revenues exceeded budget for the month and year to date.

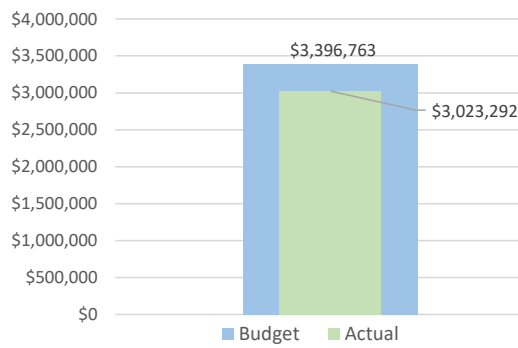
Operating Revenue

Year to Date



Operating Expense

Current Month

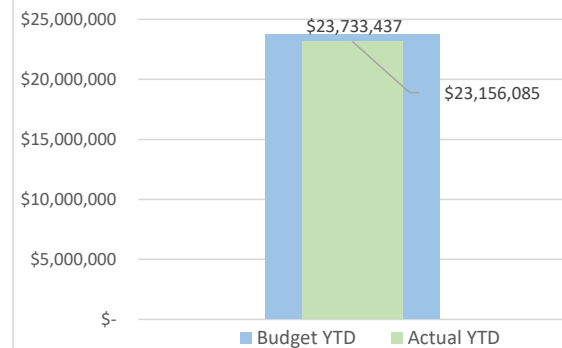


Comments

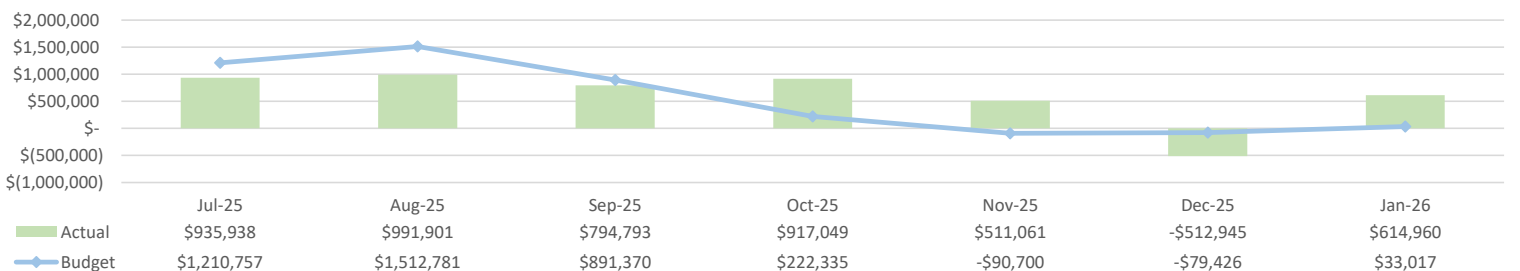
Combined operating expenses were under budget for the month and year to date.

Operating Expense

Year to Date



Net Position by Month





FINANCIAL SUMMARY
For the Month of
January 31, 2026

	CURRENT MONTH								YEAR TO DATE								
	ACTUAL	BUDGET	PRIOR YEAR	BUDGET VARIANCE		PRIOR YEAR VARIANCE		ACTUAL	BUDGET	PRIOR YEAR	BUDGET VARIANCE		PRIOR YEAR VARIANCE				
				AMOUNT	PERCENT	AMOUNT	PERCENT				AMOUNT	PERCENT	AMOUNT	PERCENT			
COMBINED UTILITY																	
Operating Revenues	\$ 3,731,026	\$ 3,605,661	\$ 3,602,233	\$ 125,365	3.48%	\$ 128,793	3.58%	\$ 27,890,667	\$ 27,256,131	\$ 26,420,508	\$ 634,536	2.33%	\$ 1,470,159	5.56%			
Operating Expenses	(3,023,292)	(3,396,763)	(3,017,059)	373,471	10.99%	(6,233)	-0.21%	(23,156,085)	(23,733,437)	(21,696,679)	577,352	2.43%	(1,459,405)	-6.73%			
Net Operating Income Total	707,735	208,898	585,174	498,837	238.79%	122,560	20.94%	4,734,583	3,522,694	4,723,829	1,211,889	34.40%	10,754	0.23%			
Other Income & Expense Total	(92,775)	(175,881)	235,473	83,106	47.25%	(328,248)	139.40%	(481,826)	177,440	(5,380)	(659,266)	371.54%	(476,446)	-885.13%			
Change in Net Position	\$ 614,960	\$ 33,017	\$ 820,647	\$ 581,943	1762.55%	\$ (205,688)	-25.06%	\$ 4,252,756	\$ 3,700,134	\$ 4,718,448	\$ 552,622	14.94%	\$ (465,692)	-9.87%			
ELECTRIC																	
Operating Revenues	\$ 2,768,975	\$ 2,662,500	\$ 2,676,408	\$ 106,475	4.00%	\$ 92,567	3.46%	\$ 20,638,675	\$ 20,160,759	\$ 19,434,339	\$ 477,916	2.37%	\$ 1,204,336	6.20%			
Operating Expenses	(2,069,628)	(2,326,806)	(2,066,219)	257,178	11.05%	(3,408)	-0.16%	(17,110,027)	(16,705,011)	(15,718,592)	(405,016)	-2.42%	(1,391,435)	-8.85%			
Net Operating Income Total	699,347	335,694	610,189	363,653	108.33%	89,159	14.61%	3,528,648	3,455,748	3,715,747	72,900	2.11%	(187,099)	-5.04%			
Other Income & Expense Total	(77,030)	(144,334)	(53,867)	67,304	46.63%	(23,163)	-43.00%	(414,789)	(773,019)	(240,505)	358,230	46.34%	(174,283)	-72.47%			
Change in Net Position	\$ 622,318	\$ 191,360	\$ 556,322	\$ 430,958	225.21%	\$ 65,996	11.86%	\$ 3,113,859	\$ 2,682,729	\$ 3,475,242	\$ 431,130	16.07%	\$ (361,383)	-10.40%			
WATER																	
Operating Revenues	\$ 351,547	\$ 348,763	\$ 342,811	\$ 2,784	0.80%	\$ 8,736	2.55%	\$ 2,849,544	\$ 2,833,606	\$ 2,797,326	\$ 15,938	0.56%	\$ 52,218	1.87%			
Operating Expenses	(415,512)	(462,955)	(442,701)	47,443	10.25%	27,189	6.14%	(2,706,981)	(3,183,629)	(2,758,785)	476,648	14.97%	51,804	1.88%			
Net Operating Income Total	(63,964)	(114,192)	(99,890)	50,228	-43.99%	35,925	-35.96%	142,564	(350,023)	38,541	492,587	-140.73%	104,023	269.90%			
Other Income & Expense Total	13,003	2,008	9,198	10,995	-547.55%	3,805	-41.37%	105,800	14,056	73,323	91,744	-652.70%	32,477	-44.29%			
Change in Net Position	\$ (50,962)	\$ (112,184)	\$ (90,692)	\$ 61,223	-54.57%	\$ 39,730	-43.81%	\$ 248,364	\$ (335,967)	\$ 111,864	\$ 584,331	-173.93%	\$ 136,500	122.02%			



**Statement of Net Position
January 31, 2026 & 2025**

		<u>January 31, 2025</u>	<u>January 31, 2026</u>
Current Assets	Unrestricted Cash & Cash Equivalents	27,498,211.99	32,953,927.98
	Accounts Receivable, net	2,973,268.06	3,097,927.40
	Materials & Supplies Inventory	5,864,984.69	6,273,646.56
	Prepayments & Other Current Assets	1,080,492.74	932,999.38
Current Assets Total		37,416,957.48	43,258,501.32
Utility Plant	Utility Plant in Service - Depreciable	169,211,710.94	181,564,480.06
	Utility Plant in Service - Nondepreciable	490,065.23	490,065.23
	Construction in Progress	14,800,884.32	10,297,945.65
	Accumulated Depreciation	(87,417,550.25)	(89,986,705.96)
	Lease Assets, Net	192,015.10	154,895.48
Utility Plant Total		97,277,125.34	102,520,680.46
Noncurrent Assets	Restricted Cash & Cash Equivalents	7,336,286.48	2,718,419.88
	Leases Receivable (GASB 87)	87,135.97	185,451.82
	Interest & Other Receivables	554,414.10	547,897.07
Noncurrent Assets Total		7,977,836.55	3,451,768.77
Deferred Outflows of Resources	Deferred Pension Outflows	2,727,084.00	4,511,951.00
Deferred Outflows of Resources Total		2,727,084.00	4,511,951.00
		145,399,003.37	153,742,901.55
Current Liabilities	Accounts Payable & Accrued Expenses	3,302,400.15	1,963,623.66
	Arbitrage Payable	202,674.04	280,528.50
	Customer Deposits	996,263.23	1,031,427.23
	Current Portion of Long Term Debt and Leases	1,029,507.97	1,070,964.57
Current Liabilities Total		5,530,845.39	4,346,543.96
Noncurrent Liabilities	Long Term Debt (due after 1 year)	26,643,620.75	27,183,295.77
	Lease Obligations Payable	122,017.14	88,779.21
	Compensated Absences	-	667,506.66
Noncurrent Liabilities Total		26,765,637.89	27,939,581.64
Deferred Inflows of Resources	Deferred Lease Inflows	182,645.60	233,778.12
	Deferred Pension Inflows	190,206.00	74,188.00
Deferred Inflows of Resources Total		372,851.60	307,966.12
Net Position	Beginning Year Net Position	108,011,220.25	116,896,053.50
	Current Year Net Position	4,718,448.24	4,252,756.33
Net Position Total		112,729,668.49	121,148,809.83
		145,399,003.37	153,742,901.55



**Statement of Revenues, Expenses and Changes in Net Position
For the one month of January 31, 2026 & 2025 with prior year comparison**

Consolidated

		<u>Month of January 2025</u>	<u>Month of January 2026</u>	<u>Monthly \$ Variance</u>	<u>Monthly % Variance</u>
Operating Income	Operating Revenues	3,602,233.09	3,731,026.04	128,792.95	3.58%
	Operating Expenses	(3,017,058.80)	(3,023,291.52)	(6,232.72)	-0.21%
Operating Income Total		585,174.29	707,734.52	122,560.23	20.94%
Other Income & Expense	Non-Operating Revenues	442,932.34	120,140.34	(322,792.00)	-72.88%
	Non-Operating Expenses	(207,459.48)	(212,915.35)	(5,455.87)	-2.63%
Other Income & Expense Total		235,472.86	(92,775.01)	(328,247.87)	139.40%
Change in Net Position		820,647.15	614,959.51	(205,687.64)	-25.06%



**Statement of Revenues, Expenses and Changes in Net Position
For the 7 months ending January 31, 2026 & 2025 with prior year comparison**

Consolidated

		<u>Year to Date at January 31, 2025</u>	<u>Year to Date at January 31, 2026</u>	<u>Year to Date \$ Variance</u>	<u>Year to Date % Variance</u>
Operating Income	Operating Revenues	26,420,507.90	27,890,667.14	1,470,159.24	5.56%
	Operating Expenses	(21,696,679.21)	(23,156,084.64)	(1,459,405.43)	-6.73%
Operating Income Total		4,723,828.69	4,734,582.50	10,753.81	0.23%
Other Income & Expense	Non-Operating Revenues	1,393,980.23	963,755.37	(430,224.86)	-30.86%
	Non-Operating Expenses	(1,399,360.68)	(1,445,581.54)	(46,220.86)	-3.30%
Other Income & Expense Total		(5,380.45)	(481,826.17)	(476,445.72)	-8855.13%
Change in Net Position		4,718,448.24	4,252,756.33	(465,691.91)	-9.87%



**Statement of Revenues, Expenses and Changes in Net Position
For the one month of January 31, 2026 & 2025 with budget comparison**

Consolidated

		<u>Month of January 2025</u>	<u>Month of January 2026</u>	<u>Monthly Budget</u>	<u>Monthly \$ Variance</u>	<u>Monthly % Variance</u>
Operating Income	Operating Revenues	3,602,233.09	3,731,026.04	3,605,661.00	125,365.04	3.48%
	Operating Expenses	(3,017,058.80)	(3,023,291.52)	(3,396,763.00)	373,471.48	10.99%
Operating Income Total		585,174.29	707,734.52	208,898.00	498,836.52	238.79%
Other Income & Expense	Non-Operating Revenues	442,932.34	120,140.34	97,392.00	22,748.34	23.36%
	Non-Operating Expenses	(207,459.48)	(212,915.35)	(273,273.00)	60,357.65	22.09%
Other Income & Expense Total		235,472.86	(92,775.01)	(175,881.00)	83,105.99	47.25%
Change in Net Position		820,647.15	614,959.51	33,017.00	581,942.51	1762.55%

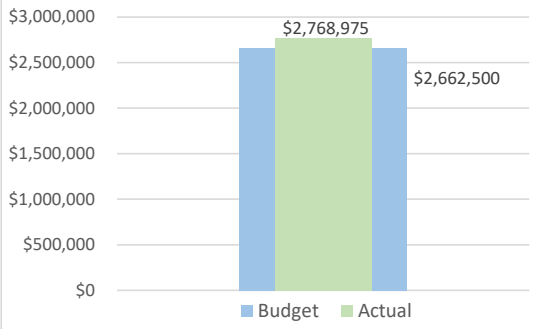


**Statement of Revenues, Expenses and Changes in Net Position
For the 7 months ending January 31, 2026 & 2025 with remaining budget**

Consolidated

		<u>Year to Date at January 31, 2025</u>	<u>Year to Date at January 31, 2026</u>	<u>Full Year Budget</u>	<u>\$ Budget Remaining</u>	<u>% Budget Used</u>
Operating Income	Operating Revenues	26,420,507.90	27,890,667.14	45,261,600.00	17,370,932.86	61.62%
	Operating Expenses	(21,696,679.21)	(23,156,084.64)	(40,335,840.00)	(17,179,755.36)	57.41%
Operating Income Total		4,723,828.69	4,734,582.50	4,925,760.00	191,177.50	96.12%
Other Income & Expense	Non-Operating Revenues	1,393,980.23	963,755.37	2,396,000.00	1,432,244.63	40.22%
	Non-Operating Expenses	(1,399,360.68)	(1,445,581.54)	(2,992,488.00)	(1,546,906.46)	48.31%
Other Income & Expense Total		(5,380.45)	(481,826.17)	(596,488.00)	(114,661.83)	80.78%
Change in Net Position		4,718,448.24	4,252,756.33	4,329,272.00	76,515.67	98.23%

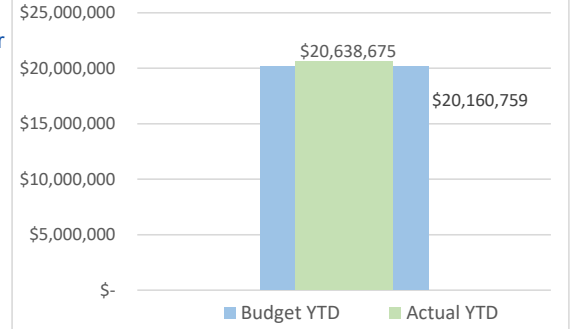
Operating Revenue Current Month



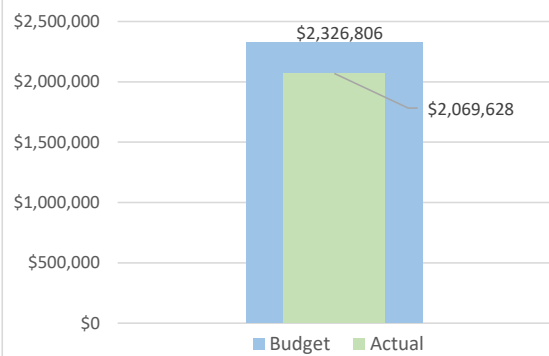
Comments

Operating revenues exceeded budget for the month and year to date.

Operating Revenue Year to Date



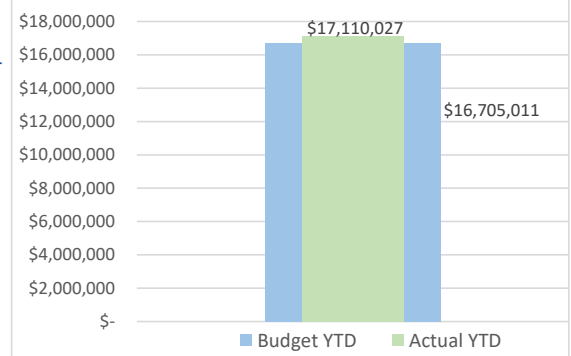
Operating Expense Current Month



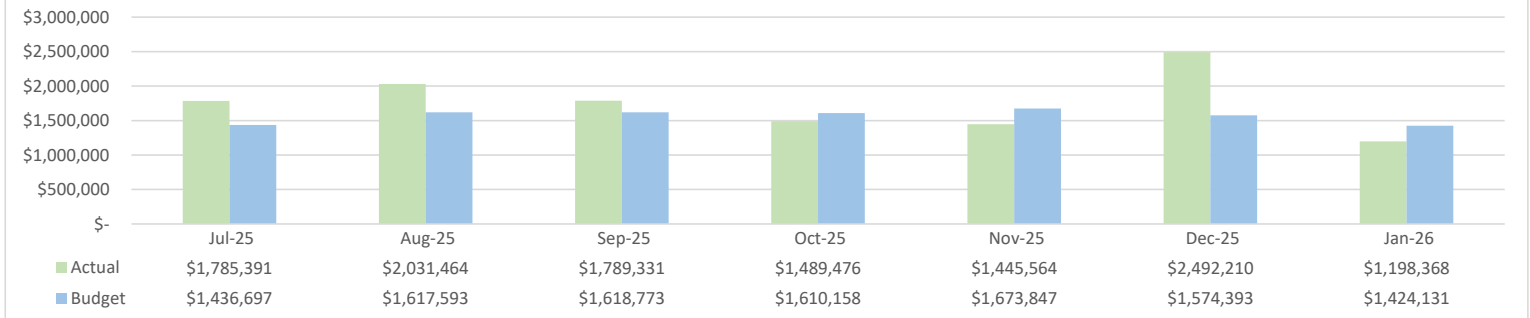
Comments

Operating expenses were under budget for the month and exceeded budget year to date.

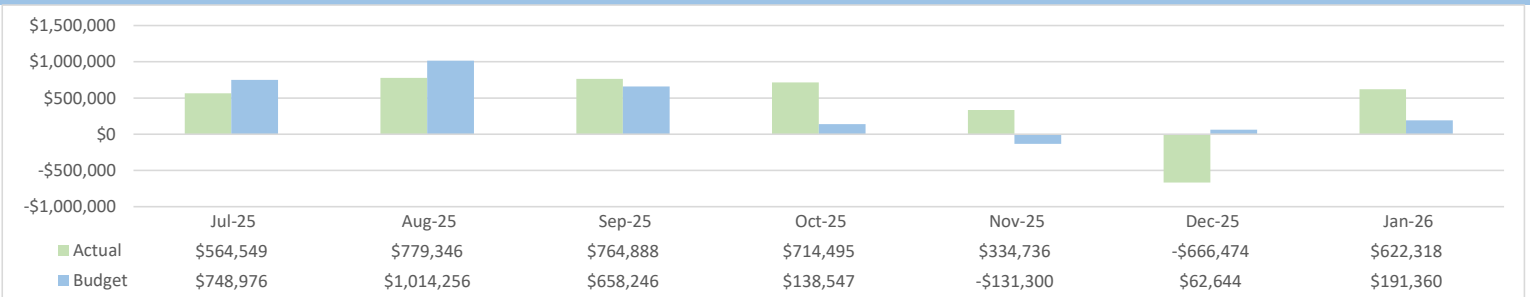
Operating Expense Year to Date



Purchase Power Expense



Net Position by Month





**Statement of Revenues, Expenses and Changes in Net Position
For the one month of January 31, 2026 & 2025 with budget comparison**

Electric

				Month of	Month of	Monthly	Monthly	Monthly
				January 2025	January 2026	Budget	\$ Variance	% Variance
Operating Income	Operating Revenues	Sales by Revenue Class	ELEC RESIDENTIAL REVENUES	1,035,128.65	1,016,477.94	1,044,902.00	(28,424.06)	-2.72%
			ELEC COMMERCIAL REVENUES	515,291.52	508,011.84	522,802.00	(14,790.16)	-2.83%
			ELEC INDUSTRIAL REVENUES	1,017,593.56	1,129,190.67	985,707.00	143,483.67	14.56%
			CITY SERVICES	22,736.84	25,183.24	20,813.00	4,370.24	21.00%
			DEPARTMENTAL UTILITIES	56,297.81	58,315.84	61,948.00	(3,632.16)	-5.86%
		Sales by Revenue Class Total		2,647,048.38	2,737,179.53	2,636,172.00	101,007.53	3.83%
		Other Operating Revenues		29,359.63	31,795.44	26,328.00	5,467.44	20.77%
	Operating Revenues Total			2,676,408.01	2,768,974.97	2,662,500.00	106,474.97	4.00%
	Operating Expenses	Cost of Power Production - Operations		(56,333.70)	(104,897.37)	(62,793.00)	(42,104.37)	-67.05%
		Cost of Power Production - Maintenance		(47,357.41)	(52,511.34)	(50,715.00)	(1,796.34)	-3.54%
		Cost of Purchased Power		(1,285,089.70)	(1,198,368.49)	(1,424,131.00)	225,762.51	15.85%
		Electric Distribution Expense - Operations		(67,988.08)	(80,887.56)	(72,621.00)	(8,266.56)	-11.38%
		Electric Distribution Expense - Maintenance		(112,091.77)	(94,444.65)	(127,134.00)	32,689.35	25.71%
		Electric Distribution Expense - Municipal		(27,847.98)	(37,185.86)	(29,187.00)	(7,998.86)	-27.41%
		Customer Service Expense		(38,933.44)	(37,534.32)	(47,356.00)	9,821.68	20.74%
		Administrative & General Expense		(279,707.61)	(278,209.20)	(308,329.00)	30,119.80	9.77%
		Depreciation Expense		(147,984.25)	(182,715.79)	(202,573.00)	19,857.21	9.80%
		Amortization Expense		(2,885.28)	(2,873.06)	(1,967.00)	(906.06)	-46.06%
	Operating Expenses Total			(2,066,219.22)	(2,069,627.64)	(2,326,806.00)	257,178.36	11.05%
Operating Income Total				610,188.79	699,347.33	335,694.00	363,653.33	108.33%
Other Income & Expense	Non-Operating Revenues	Investment Income		99,755.10	80,023.37	71,667.00	8,356.37	11.66%
		Other Non-Operating Income		35.80	35.79	542.00	(506.21)	-93.40%
		Gain (Loss) on Asset Disposition		-	-	-	-	0.00%
	Non-Operating Revenues Total			99,790.90	80,059.16	72,209.00	7,850.16	10.87%
	Non-Operating Expenses	Interest Expense		(59,522.69)	(57,103.69)	(117,547.00)	60,443.31	51.42%
		Transfer to City		(93,258.36)	(96,118.00)	(96,118.00)	-	0.00%
		Other Non-Operating Expense		(876.50)	(3,866.99)	(2,878.00)	(988.99)	-34.36%
	Non-Operating Expenses Total			(153,657.55)	(157,088.68)	(216,543.00)	59,454.32	27.46%
Other Income & Expense Total				(53,866.65)	(77,029.52)	(144,334.00)	67,304.48	46.63%
Change in Net Position				556,322.14	622,317.81	191,360.00	430,957.81	225.21%

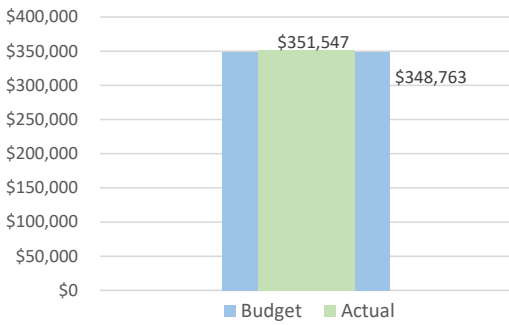


**Statement of Revenues, Expenses and Changes in Net Position
For the 7 months ending January 31, 2026 & 2025 with remaining budget**

Electric

				<u>Year to Date at</u>	<u>Year to Date at</u>	<u>Full Year</u>	<u>\$ Budget</u>	<u>% Budget</u>
				<u>January 31, 2025</u>	<u>January 31, 2026</u>	<u>Budget</u>	<u>Remaining</u>	<u>Used</u>
Operating Income	Operating Revenues	Sales by Revenue Class	ELEC RESIDENTIAL REVENUES	6,783,285.78	7,205,623.16	11,319,500.00	4,113,876.84	63.66%
			ELEC COMMERCIAL REVENUES	3,933,441.82	4,025,904.13	6,697,000.00	2,671,095.87	60.12%
			ELEC INDUSTRIAL REVENUES	7,919,663.04	8,583,242.04	13,866,500.00	5,283,257.96	61.90%
			CITY SERVICES	143,325.54	154,293.72	235,000.00	80,706.28	65.66%
			DEPARTMENTAL UTILITIES	427,154.28	448,321.89	756,000.00	307,678.11	59.30%
		Sales by Revenue Class Total		19,206,870.46	20,417,384.94	32,874,000.00	12,456,615.06	62.11%
		Other Operating Revenues		227,468.78	221,289.97	350,000.00	128,710.03	63.23%
	Operating Revenues Total			19,434,339.24	20,638,674.91	33,224,000.00	12,585,325.09	62.12%
	Operating Expenses	Cost of Power Production - Operations		(341,564.76)	(398,415.05)	(693,050.00)	(294,634.95)	57.49%
		Cost of Power Production - Maintenance		(345,621.48)	(313,677.25)	(537,290.00)	(223,612.75)	58.38%
		Cost of Purchased Power		(11,130,410.15)	(12,231,804.46)	(19,422,500.00)	(7,190,695.54)	62.98%
		Electric Distribution Expense - Operations		(394,364.83)	(469,079.30)	(849,550.00)	(380,470.70)	55.22%
		Electric Distribution Expense - Maintenance		(613,613.85)	(616,011.18)	(1,301,250.00)	(685,238.82)	47.34%
		Electric Distribution Expense - Municipal		(175,110.59)	(209,584.44)	(336,900.00)	(127,315.56)	62.21%
		Customer Service Expense		(212,441.94)	(217,515.69)	(464,800.00)	(247,284.31)	46.80%
		Administrative & General Expense		(1,470,690.17)	(1,462,839.65)	(3,012,357.00)	(1,549,517.35)	48.56%
		Depreciation Expense		(1,014,577.67)	(1,170,852.52)	(2,430,876.00)	(1,260,023.48)	48.17%
		Amortization Expense		(20,196.96)	(20,247.62)	(27,300.00)	(7,052.38)	74.17%
	Operating Expenses Total			(15,718,592.40)	(17,110,027.16)	(29,075,873.00)	(11,965,845.84)	58.85%
Operating Income Total				3,715,746.84	3,528,647.75	4,148,127.00	619,479.25	85.07%
Other Income & Expense	Non-Operating Revenues	Investment Income		787,102.11	611,875.18	860,000.00	248,124.82	71.15%
		Other Non-Operating Income		42,672.11	48,900.34	55,000.00	6,099.66	88.91%
		Gain (Loss) on Asset Disposition		-	3,950.00	-	(3,950.00)	0.00%
	Non-Operating Revenues Total			829,774.22	664,725.52	915,000.00	250,274.48	72.65%
	Non-Operating Expenses	Interest Expense		(409,592.71)	(392,452.37)	(1,224,558.00)	(832,105.63)	32.05%
		Transfer to City		(652,808.52)	(672,826.00)	(1,153,416.00)	(480,590.00)	58.33%
		Other Non-Operating Expense		(7,878.27)	(14,235.91)	(13,600.00)	635.91	104.68%
	Non-Operating Expenses Total			(1,070,279.50)	(1,079,514.28)	(2,391,574.00)	(1,312,059.72)	45.14%
Other Income & Expense Total				(240,505.28)	(414,788.76)	(1,476,574.00)	(1,061,785.24)	28.09%
Change in Net Position				3,475,241.56	3,113,858.99	2,671,553.00	(442,305.99)	116.56%

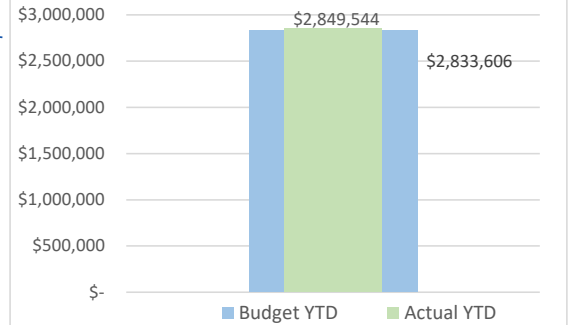
Operating Revenue Current Month



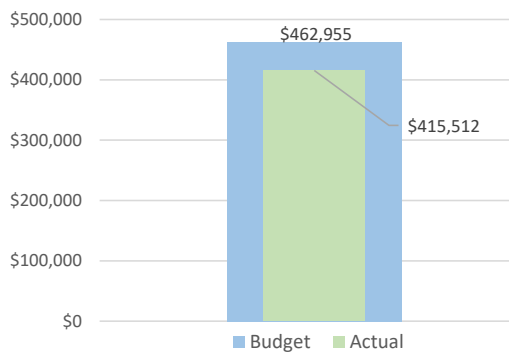
Comments

Operating revenues exceeded budget for the month and year to date.

Operating Revenue Year to Date



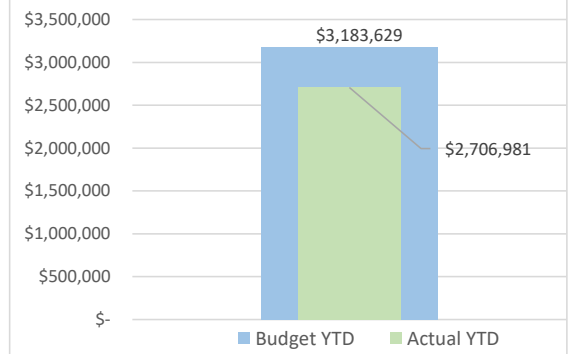
Operating Expense Current Month



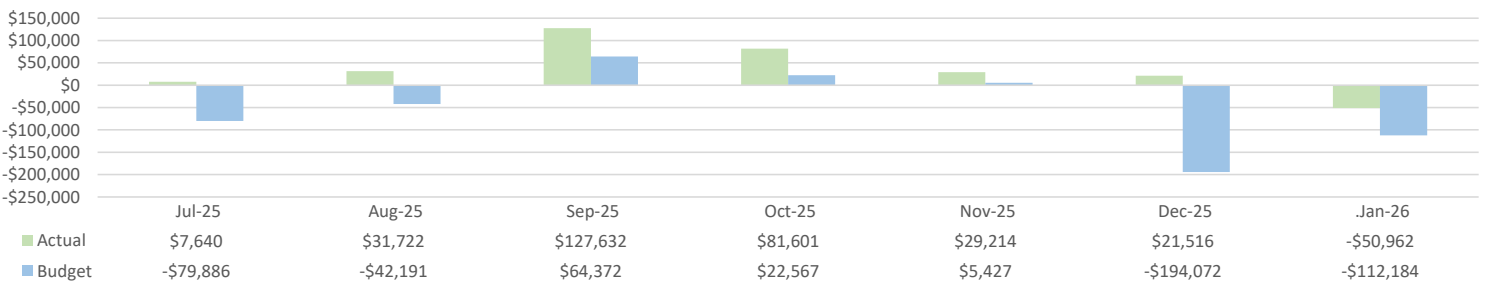
Comments

Operating expenses were below budget for the month and year to date.

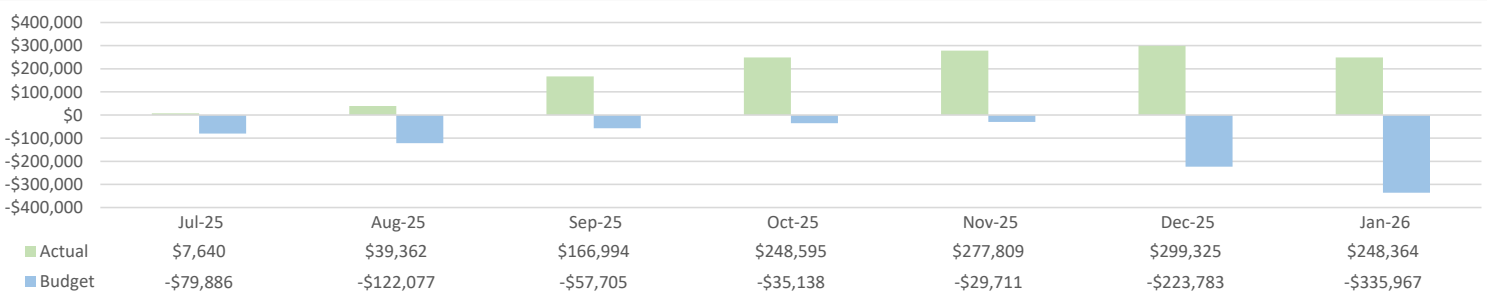
Operating Expense Year to Date



Net Position by Month



Year to Date Net Position





**Statement of Revenues, Expenses and Changes in Net Position
For the one month of January 31, 2026 & 2025 with budget comparison**

Water

				<u>Month of</u>	<u>Month of</u>	<u>Monthly</u>	<u>Monthly</u>	<u>Monthly</u>
				<u>January 2025</u>	<u>January 2026</u>	<u>Budget</u>	<u>\$ Variance</u>	<u>% Variance</u>
Operating Income	Operating Revenues	Sales by Revenue Class	WATER RESIDENTIAL REVENUE	176,077.31	176,821.66	181,292.00	(4,470.34)	-2.47%
			WATER-COMMERCIAL REVENUE	75,131.54	76,200.23	76,511.00	(310.77)	-0.41%
			WATER-INDUSTRIAL REVENUE	85,037.90	87,342.20	85,422.00	1,920.20	2.25%
			WATER CITY SERVICES	117.84	4,596.38	28.00	4,568.38	16315.64%
			WATER DEPT UTILITIES	3,919.72	4,292.98	2,876.00	1,416.98	49.27%
		Sales by Revenue Class Total		340,284.31	349,253.45	346,129.00	3,124.45	0.90%
		Other Operating Revenues		2,526.87	2,293.85	2,634.00	(340.15)	-12.91%
	Operating Revenues Total			342,811.18	351,547.30	348,763.00	2,784.30	0.80%
	Operating Expenses	Cost of Water Production		(34,819.93)	(33,806.43)	(56,056.00)	22,249.57	39.69%
		Cost of Water Treatment		(78,147.01)	(84,106.92)	(80,512.00)	(3,594.92)	-4.47%
		Cost of Water Distribution		(142,076.01)	(110,149.98)	(121,707.00)	11,557.02	9.50%
		Cost of Water Distribution - Municipal		(11,608.84)	(10,395.93)	(9,609.00)	(786.93)	-8.19%
		Customer Service Expense		(28,295.37)	(28,978.72)	(36,562.00)	7,583.28	20.74%
		Administrative & General Expense		(41,929.51)	(42,755.06)	(47,384.00)	4,628.94	9.77%
		Depreciation Expense		(103,852.72)	(103,332.19)	(109,150.00)	5,817.81	5.33%
		Amortization Expense		(1,971.43)	(1,986.45)	(1,975.00)	(11.45)	-0.58%
	Operating Expenses Total			(442,700.82)	(415,511.68)	(462,955.00)	47,443.32	10.25%
Operating Income Total				(99,889.64)	(63,964.38)	(114,192.00)	50,227.62	43.99%
Other Income & Expense	Non-Operating Revenues	Investment Income		17,616.36	20,238.28	14,583.00	5,655.28	38.78%
		Other Non-Operating Income		2,879.87	5,456.58	-	5,456.58	0.00%
		Gain (Loss) on Asset Disposition		-	-	-	-	0.00%
	Non-Operating Revenues Total			20,496.23	25,694.86	14,583.00	11,111.86	76.20%
	Non-Operating Expenses	Interest Expense		(300.46)	(185.41)	(300.00)	114.59	38.20%
		Transfer to City		(10,975.09)	(12,242.59)	(12,242.00)	(0.59)	0.00%
		Other Non-Operating Expense		(22.64)	(263.98)	(33.00)	(230.98)	-699.94%
	Non-Operating Expenses Total			(11,298.19)	(12,691.98)	(12,575.00)	(116.98)	-0.93%
Other Income & Expense Total				9,198.04	13,002.88	2,008.00	10,994.88	547.55%
Change in Net Position				(90,691.60)	(50,961.50)	(112,184.00)	61,222.50	54.57%

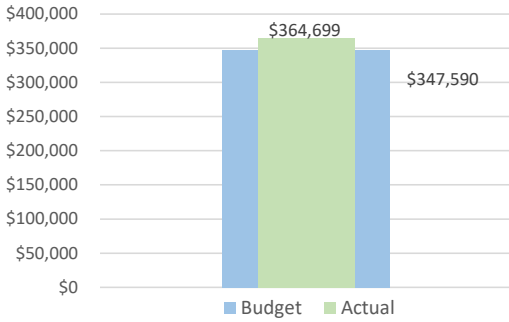


**Statement of Revenues, Expenses and Changes in Net Position
For the 7 months ending January 31, 2026 & 2025 with remaining budget**

Water

				<u>Year to Date at January 31, 2025</u>	<u>Year to Date at January 31, 2026</u>	<u>Full Year Budget</u>	<u>\$ Budget Remaining</u>	<u>% Budget Used</u>
Operating Income	Operating Revenues	Sales by Revenue Class	WATER RESIDENTIAL REVENUE	1,329,306.72	1,344,176.22	2,262,000.00	917,823.78	59.42%
			WATER-COMMERCIAL REVENUE	683,094.15	670,518.52	1,099,000.00	428,481.48	61.01%
			WATER-INDUSTRIAL REVENUE	725,237.76	756,419.13	1,242,000.00	485,580.87	60.90%
			WATER CITY SERVICES	1,291.82	5,720.42	1,500.00	(4,220.42)	381.36%
			WATER DEPT UTILITIES	26,922.02	28,974.18	39,000.00	10,025.82	74.29%
		Sales by Revenue Class Total		2,795,852.47	2,805,808.47	4,643,500.00	1,837,691.53	60.42%
		Other Operating Revenues		31,473.51	43,735.84	45,000.00	1,264.16	97.19%
	Operating Revenues Total			2,797,325.98	2,849,544.31	4,688,500.00	1,838,955.69	60.78%
	Operating Expenses	Cost of Water Production		(257,018.50)	(289,660.31)	(624,948.00)	(335,287.69)	46.35%
		Cost of Water Treatment		(487,200.23)	(467,402.59)	(808,071.00)	(340,668.41)	57.84%
		Cost of Water Distribution		(842,744.97)	(741,148.14)	(1,266,300.00)	(525,151.86)	58.53%
		Cost of Water Distribution - Municipal		(54,637.73)	(79,554.18)	(107,500.00)	(27,945.82)	74.00%
		Customer Service Expense		(154,394.85)	(167,935.03)	(358,850.00)	(190,914.97)	46.80%
		Administrative & General Expense		(220,463.51)	(224,808.52)	(462,938.00)	(238,129.48)	48.56%
		Depreciation Expense		(728,524.98)	(722,566.69)	(1,309,801.00)	(587,234.31)	55.17%
		Amortization Expense		(13,800.01)	(13,905.15)	(23,700.00)	(9,794.85)	58.67%
	Operating Expenses Total			(2,758,784.78)	(2,706,980.61)	(4,962,108.00)	(2,255,127.39)	54.55%
Operating Income Total				38,541.20	142,563.70	(273,608.00)	(416,171.70)	-52.11%
Other Income & Expense	Non-Operating Revenues	Investment Income		132,399.25	146,106.16	175,000.00	28,893.84	83.49%
		Other Non-Operating Income		20,896.56	48,012.78	38,800.00	(9,212.78)	123.74%
		Gain (Loss) on Asset Disposition		-	-	-	-	0.00%
	Non-Operating Revenues Total			153,295.81	194,118.94	213,800.00	19,681.06	90.79%
	Non-Operating Expenses	Interest Expense		(2,077.19)	(1,283.42)	(3,600.00)	(2,316.58)	35.65%
		Transfer to City		(76,825.63)	(85,698.13)	(146,911.00)	(61,212.87)	58.33%
		Other Non-Operating Expense		(1,070.42)	(1,337.40)	(400.00)	937.40	334.35%
	Non-Operating Expenses Total			(79,973.24)	(88,318.95)	(150,911.00)	(62,592.05)	58.52%
Other Income & Expense Total				73,322.57	105,799.99	62,889.00	(42,910.99)	168.23%
Change in Net Position				111,863.77	248,363.69	(210,719.00)	(459,082.69)	-117.86%

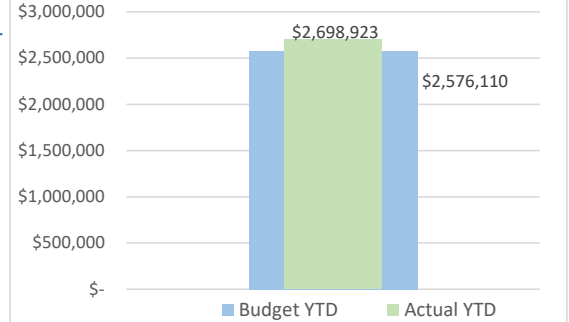
Operating Revenue Current Month



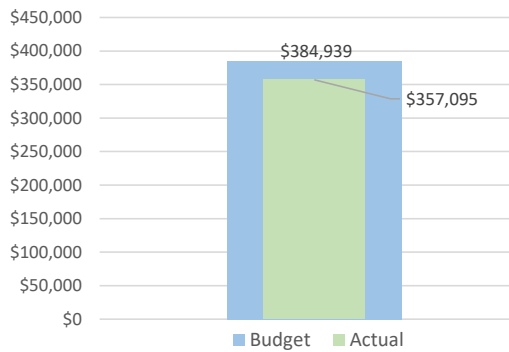
Comments

Operating revenues exceeded budget for the month and year to date.

Operating Revenue Year to Date



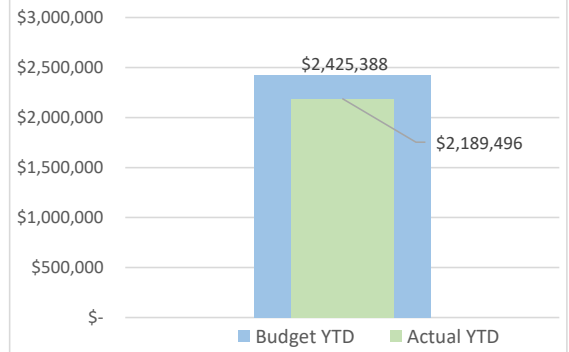
Operating Expense Current Month



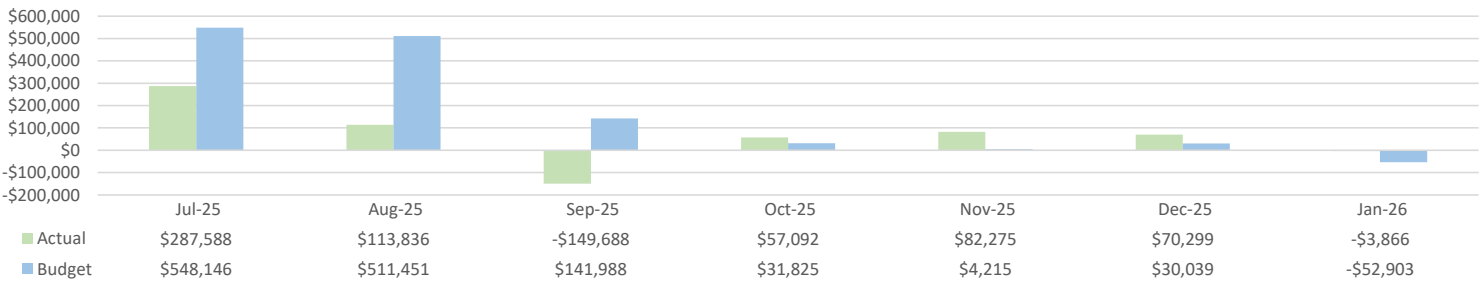
Comments

Operating expenses were under budget for the month and year to date.

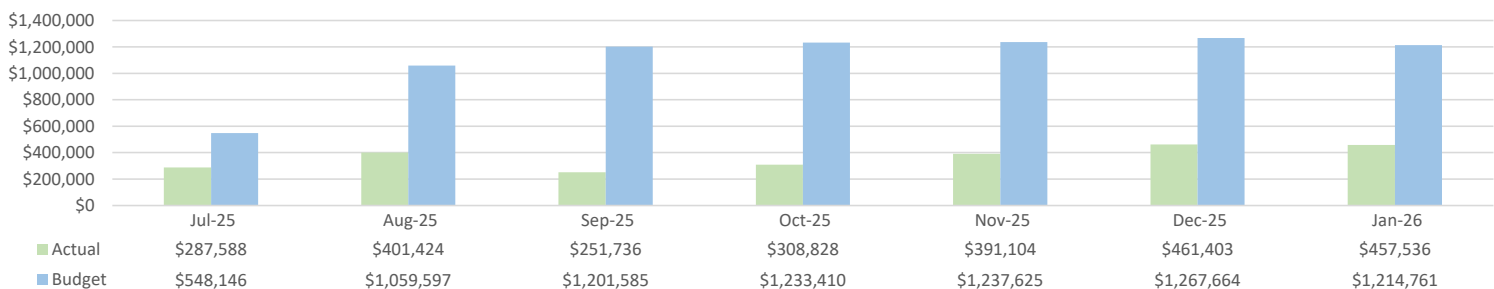
Operating Expense Year to Date



Net Position by Month



Year to Date Net Position





**Statement of Revenues, Expenses and Changes in Net Position
For the one month of January 31, 2026 & 2025 with budget comparison**

Wastewater

				Month of	Month of	Monthly	Monthly	Monthly
				January 2025	January 2026	Budget	\$ Variance	% Variance
Operating Income	Operating Revenues	Sales by Revenue Class	WW SERVICE BILLINGS-RESID	193,160.06	195,526.20	194,827.00	699.20	0.36%
			WW SERVICE BILLINGS-COMM	66,618.82	66,570.16	66,098.00	472.16	0.71%
			WW SERVICE BILLINGS-INDUS	90,905.21	99,299.73	84,154.00	15,145.73	18.00%
			PRETREATMENT REVENUE	2,750.00	750.00	-	750.00	0.00%
			WW DEPARTMENT UTILITIES	357.88	304.02	361.00	(56.98)	-15.78%
		Sales by Revenue Class Total		353,791.97	362,450.11	345,440.00	17,010.11	4.92%
		Other Operating Revenues		2,069.45	2,248.69	2,150.00	98.69	4.59%
	Operating Revenues Total			355,861.42	364,698.80	347,590.00	17,108.80	4.92%
	Operating Expenses	Operating Expenses- Wastewater		(156,674.63)	(181,792.34)	(193,311.00)	11,518.66	5.96%
		Pretreatment Expenses		(15,718.32)	(12,099.53)	(10,224.00)	(1,875.53)	-18.34%
		Customer Service Expense		(27,308.98)	(28,278.59)	(35,678.00)	7,399.41	20.74%
		Administrative & General Expense		(33,963.09)	(35,080.22)	(38,878.00)	3,797.78	9.77%
		Depreciation Expense		(100,434.09)	(99,843.85)	(106,848.00)	7,004.15	6.56%
	Operating Expenses Total			(334,099.11)	(357,094.53)	(384,939.00)	27,844.47	7.23%
Operating Income Total				21,762.31	7,604.27	(37,349.00)	44,953.27	120.36%
Other Income & Expense	Non-Operating Revenues	Investment Income		12,656.27	14,155.15	10,250.00	3,905.15	38.10%
		Other Non-Operating Income		309,530.19	-	-	-	0.00%
		Gain (Loss) on Asset Disposition		-	-	-	-	0.00%
	Non-Operating Revenues Total			322,186.46	14,155.15	10,250.00	3,905.15	38.10%
	Non-Operating Expenses	Interest Expense		(5,411.67)	(4,443.11)	(4,808.00)	364.89	7.59%
		Transfer to City		(9,680.62)	(11,345.48)	(11,346.00)	0.52	0.00%
		Other Non-Operating Expense		(10,201.92)	(9,836.97)	(9,650.00)	(186.97)	-1.94%
	Non-Operating Expenses Total			(25,294.21)	(25,625.56)	(25,804.00)	178.44	0.69%
Other Income & Expense Total				296,892.25	(11,470.41)	(15,554.00)	4,083.59	26.25%
Change in Net Position				318,654.56	(3,866.14)	(52,903.00)	49,036.86	92.69%

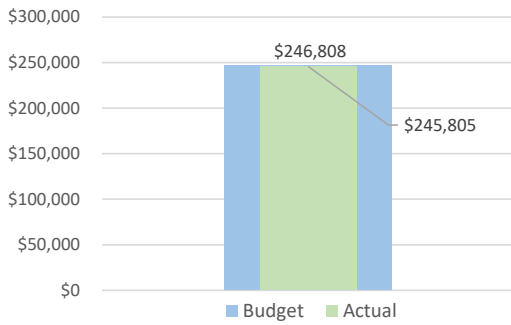


**Statement of Revenues, Expenses and Changes in Net Position
For the 7 months ending January 31, 2026 & 2025 with remaining budget**

Wastewater

				<u>Year to Date at</u> <u>January 31, 2025</u>	<u>Year to Date at</u> <u>January 31, 2026</u>	<u>Full Year</u> <u>Budget</u>	<u>\$ Budget</u> <u>Remaining</u>	<u>% Budget</u> <u>Used</u>
Operating Income	Operating Revenues	Sales by Revenue Class	WW SERVICE BILLINGS-RESID	1,361,104.96	1,374,414.01	2,339,000.00	964,585.99	58.76%
			WW SERVICE BILLINGS-COMM	520,709.60	510,252.82	872,400.00	362,147.18	58.49%
			WW SERVICE BILLINGS-INDUS	713,310.93	765,140.97	1,158,000.00	392,859.03	66.07%
			PRETREATMENT REVENUE	17,000.00	32,500.00	-	(32,500.00)	0.00%
			WW DEPARTMENT UTILITIES	2,178.96	2,008.16	4,000.00	1,991.84	50.20%
		Sales by Revenue Class Total		2,614,304.45	2,684,315.96	4,373,400.00	1,689,084.04	61.38%
		Other Operating Revenues		16,566.60	14,606.82	26,000.00	11,393.18	56.18%
	Operating Revenues Total			2,630,871.05	2,698,922.78	4,399,400.00	1,700,477.22	61.35%
	Operating Expenses	Operating Expenses- Wastewater		(1,050,835.59)	(1,079,767.92)	(1,927,900.00)	(848,132.08)	56.01%
		Pretreatment Expenses		(57,169.63)	(55,722.87)	(103,600.00)	(47,877.13)	53.79%
		Customer Service Expense		(149,012.59)	(163,877.67)	(350,180.00)	(186,302.33)	46.80%
		Administrative & General Expense		(178,576.42)	(184,453.80)	(379,837.00)	(195,383.20)	48.56%
		Depreciation Expense		(699,184.60)	(705,673.34)	(1,282,177.00)	(576,503.66)	55.04%
	Operating Expenses Total			(2,134,778.83)	(2,189,495.60)	(4,043,694.00)	(1,854,198.40)	54.15%
Operating Income Total				496,092.22	509,427.18	355,706.00	(153,721.18)	143.22%
Other Income & Expense	Non-Operating Revenues	Investment Income		96,643.26	101,745.21	123,000.00	21,254.79	82.72%
		Other Non-Operating Income		309,530.19	-	1,140,000.00	1,140,000.00	0.00%
		Gain (Loss) on Asset Disposition		-	-	-	-	0.00%
	Non-Operating Revenues Total			406,173.45	101,745.21	1,263,000.00	1,161,254.79	8.06%
	Non-Operating Expenses	Interest Expense		(39,787.64)	(36,095.23)	(57,700.00)	(21,604.77)	62.56%
		Transfer to City		(67,764.34)	(79,418.36)	(136,146.00)	(56,727.64)	58.33%
		Other Non-Operating Expense		(19,498.17)	(38,122.40)	(35,500.00)	2,622.40	107.39%
	Non-Operating Expenses Total			(127,050.15)	(153,635.99)	(229,346.00)	(75,710.01)	66.99%
Other Income & Expense Total				279,123.30	(51,890.78)	1,033,654.00	1,085,544.78	-5.02%
Change in Net Position				775,215.52	457,536.40	1,389,360.00	931,823.60	32.93%

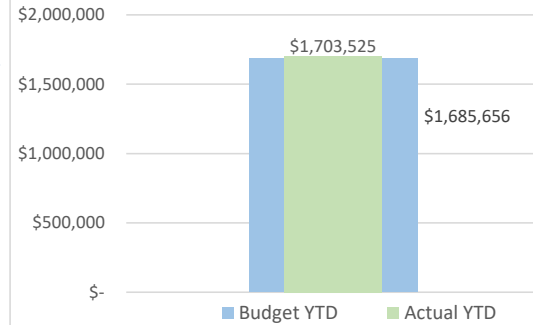
Operating Revenue Current Month



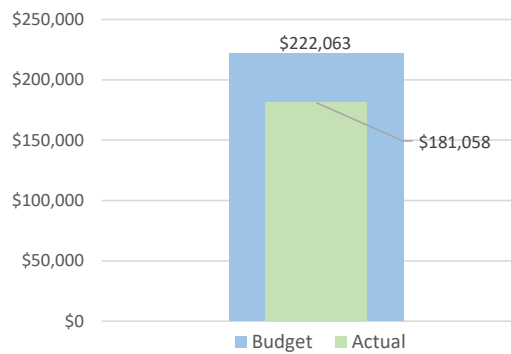
Comments

Operating revenues were under budget for the month and exceeded budget year to date.

Operating Revenue Year to Date



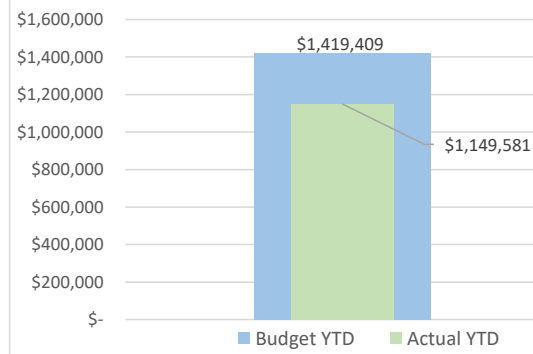
Operating Expense Current Month



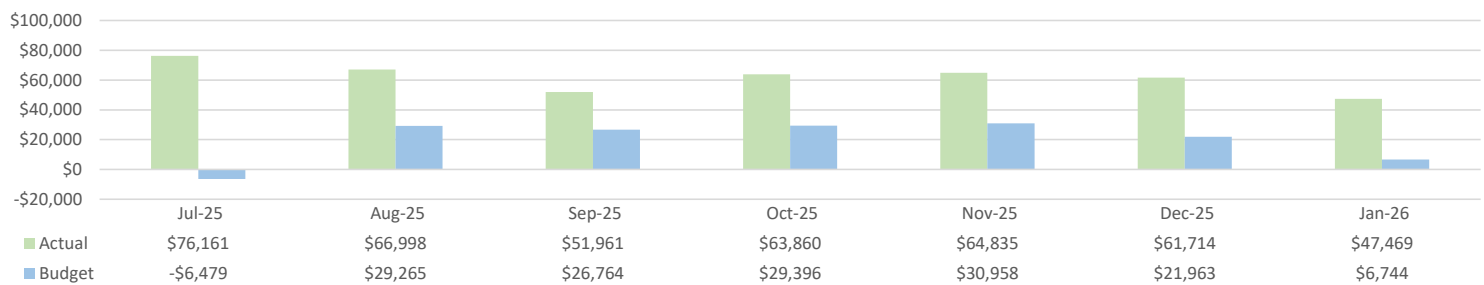
Comments

Operating expenses were under budget for the month and year to date.

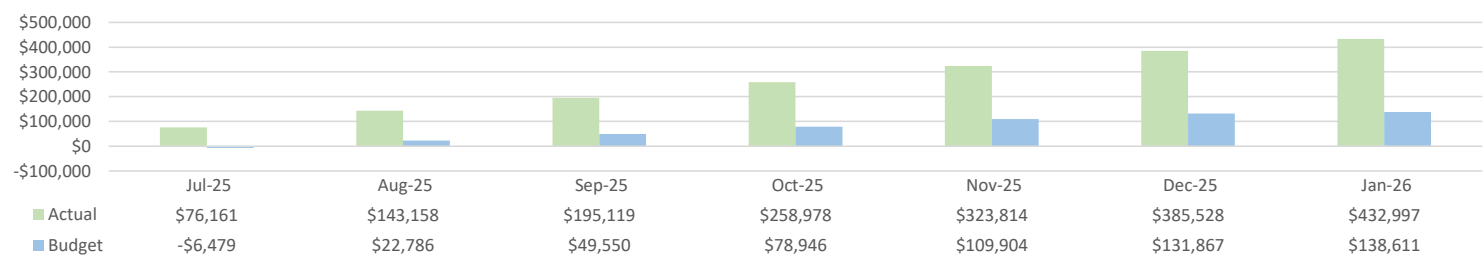
Operating Expense Year to Date



Net Position by Month



Year to Date Net Position





**Statement of Revenues, Expenses and Changes in Net Position
For the one month of January 31, 2026 & 2025 with budget comparison**

Communication

				<u>Month of</u>	<u>Month of</u>	<u>Monthly</u>	<u>Monthly</u>	<u>Monthly</u>
				<u>January 2025</u>	<u>January 2026</u>	<u>Budget</u>	<u>\$ Variance</u>	<u>% Variance</u>
Operating Income	Operating Revenues	Sales by Revenue Class	WIRELESS RESIDENTIAL	14,066.94	11,014.74	9,892.00	1,122.74	11.35%
			FIBER RESIDENTIAL	141,728.11	159,952.55	167,783.00	(7,830.45)	-4.67%
			WIRELESS COMMERCIAL	2,604.78	2,301.59	1,500.00	801.59	53.44%
			FIBER COMMERCIAL	41,104.56	50,004.47	41,500.00	8,504.47	20.49%
			FIBER INDUSTRIAL	6,721.08	6,527.00	6,500.00	27.00	0.42%
			FIBER DARK	4,059.71	4,115.00	4,000.00	115.00	2.88%
			CWEP WIRELESS	279.70	223.76	283.00	(59.24)	-20.93%
			CWEP FIBER	9,240.00	9,320.00	9,250.00	70.00	0.76%
		Sales by Revenue Class Total		219,804.88	243,459.11	240,708.00	2,751.11	1.14%
		Other Operating Revenues		7,347.60	2,345.86	6,100.00	(3,754.14)	-61.54%
	Operating Revenues Total			227,152.48	245,804.97	246,808.00	(1,003.03)	-0.41%
	Operating Expenses	Operating Expenses - Fiber		(58,832.91)	(54,949.05)	(88,201.00)	33,251.95	37.70%
		Operating Expenses - Wireless		(15,533.62)	(13,242.20)	(15,613.00)	2,370.80	15.18%
		Customer Service Expense		(10,508.87)	(14,290.74)	(18,030.00)	3,739.26	20.74%
		Administrative & General Expense		(9,162.85)	(13,649.09)	(15,127.00)	1,477.91	9.77%
		Depreciation Expense		(80,001.40)	(84,926.59)	(85,092.00)	165.41	0.19%
	Operating Expenses Total			(174,039.65)	(181,057.67)	(222,063.00)	41,005.33	18.47%
Operating Income Total				53,112.83	64,747.30	24,745.00	40,002.30	161.66%
Other Income & Expense	Non-Operating Revenues	Investment Income		458.75	231.17	350.00	(118.83)	-33.95%
		Other Non-Operating Income		-	-	-	-	0.00%
		Gain (Loss) on Asset Disposition		-	-	-	-	0.00%
	Non-Operating Revenues Total			458.75	231.17	350.00	(118.83)	-33.95%
	Non-Operating Expenses	Interest Expense		(10,886.40)	(10,013.71)	(10,014.00)	0.29	0.00%
		Transfer to City		(5,538.35)	(6,763.53)	(6,764.00)	0.47	0.01%
		Other Non-Operating Expense		(784.78)	(731.89)	(1,573.00)	841.11	53.47%
	Non-Operating Expenses Total			(17,209.53)	(17,509.13)	(18,351.00)	841.87	4.59%
Other Income & Expense Total				(16,750.78)	(17,277.96)	(18,001.00)	723.04	4.02%
Change in Net Position				36,362.05	47,469.34	6,744.00	40,725.34	603.88%



**Statement of Revenues, Expenses and Changes in Net Position
For the 7 months ending January 31, 2026 & 2025 with remaining budget**

Communication

				<u>Year to Date at</u> <u>January 31, 2025</u>	<u>Year to Date at</u> <u>January 31, 2026</u>	<u>Full Year</u> <u>Budget</u>	<u>\$ Budget</u> <u>Remaining</u>	<u>% Budget</u> <u>Used</u>
Operating Income	Operating Revenues	Sales by Revenue Class	WIRELESS RESIDENTIAL	102,747.53	84,515.11	120,500.00	35,984.89	70.14%
			FIBER RESIDENTIAL	945,199.99	1,085,319.77	1,999,000.00	913,680.23	54.29%
			WIRELESS COMMERCIAL	18,604.80	16,927.13	18,600.00	1,672.87	91.01%
			FIBER COMMERCIAL	287,872.88	331,780.86	498,000.00	166,219.14	66.62%
			FIBER INDUSTRIAL	49,877.94	42,654.53	78,000.00	35,345.47	54.69%
			FIBER DARK	31,900.95	28,805.00	48,000.00	19,195.00	60.01%
			CWEP WIRELESS	1,957.90	1,901.96	3,400.00	1,498.04	55.94%
			CWEP FIBER	64,680.00	64,991.50	111,000.00	46,008.50	58.55%
		Sales by Revenue Class Total		1,502,841.99	1,656,895.86	2,876,500.00	1,219,604.14	57.60%
		Other Operating Revenues		55,129.64	46,629.28	73,200.00	26,570.72	63.70%
	Operating Revenues Total			1,557,971.63	1,703,525.14	2,949,700.00	1,246,174.86	57.75%
	Operating Expenses	Operating Expenses - Fiber		(347,572.95)	(331,522.85)	(858,400.00)	(526,877.15)	38.62%
		Operating Expenses - Wireless		(88,643.77)	(84,017.65)	(49,900.00)	34,117.65	168.37%
		Customer Service Expense		(57,342.07)	(82,816.46)	(176,970.00)	(94,153.54)	46.80%
		Administrative & General Expense		(48,177.84)	(71,767.65)	(147,788.00)	(76,020.35)	48.56%
		Depreciation Expense		(542,786.57)	(579,456.66)	(1,021,107.00)	(441,650.34)	56.75%
	Operating Expenses Total			(1,084,523.20)	(1,149,581.27)	(2,254,165.00)	(1,104,583.73)	51.00%
Operating Income Total				473,448.43	553,943.87	695,535.00	141,591.13	79.64%
Other Income & Expense	Non-Operating Revenues	Investment Income		4,144.25	2,356.23	4,200.00	1,843.77	56.10%
		Other Non-Operating Income		-	809.47	-	(809.47)	0.00%
		Gain (Loss) on Asset Disposition		592.50	-	-	-	0.00%
	Non-Operating Revenues Total			4,736.75	3,165.70	4,200.00	1,034.30	75.37%
	Non-Operating Expenses	Interest Expense		(77,704.95)	(71,635.97)	(120,595.00)	(48,959.03)	59.40%
		Transfer to City		(38,768.45)	(47,344.71)	(81,162.00)	(33,817.29)	58.33%
		Other Non-Operating Expense		(5,584.39)	(5,131.64)	(18,900.00)	(13,768.36)	27.15%
	Non-Operating Expenses Total			(122,057.79)	(124,112.32)	(220,657.00)	(96,544.68)	56.25%
Other Income & Expense Total				(117,321.04)	(120,946.62)	(216,457.00)	(95,510.38)	55.88%
Change in Net Position				356,127.39	432,997.25	479,078.00	46,080.75	90.38%



Statement of Cash Flows
For the 7 months ending January 31, 2026 & 2025

	at January 31	
	2025	2026
Cash Flows from Operating Activities		
Cash Received From		
Customers	\$ 26,354,412.01	\$ 28,186,407.15
Cash Paid To		
Suppliers for Goods & Services	(16,172,760.89)	(17,266,627.43)
Employees for Services	(4,366,870.36)	(4,652,869.34)
Net Cash Provided (Used) by Operating Activities	5,814,780.76	6,266,910.38
Cash Flows from Noncapital Financing Activities		
Cash Received From		
Other non operating sources+	373,691.36	101,672.59
Cash Paid To		
Transfer to City	(836,166.94)	(885,287.20)
Other non operating sources-	26,262.44	(143,196.20)
Net Cash Provided (Used) by Noncapital Financing Activities	(436,213.14)	(926,810.81)



Statement of Cash Flows (continued)
For the 7 months ending January 31, 2026 & 2025

	2025	at January 31 2026
Cash Flows from Capital and Related Financing Activities		
Cash Received From		
Non Operating Sources	\$ -	\$ -
Cash Paid To		
Net Additions to Utility Plant	(6,448,536.16)	(5,540,989.44)
Principal Payments on Long Term Debt	(802,553.68)	(793,347.45)
Interest Payment on Long Term Debt	(482,105.49)	(454,436.09)
Net Additions to Arbitrage	-	-
Net Cash Provided (Used) by Capital and Related Financing Activities	(7,733,195.33)	(6,788,772.98)
Cash Flow from Investing Activities		
Cash Received From		
Earnings on Investments	1,116,434.53	926,266.63
Sale of Investments	-	-
Cash Paid To		
Purchase of Investment Securities	-	-
Net Cash Provided (Used) by Investing Activities	1,116,434.53	926,266.63
Net Increase (Decrease) in Cash and Cash Equivalents	(1,238,193.18)	(522,406.78)
Cash and Cash Equivalents - at July 1	36,072,691.65	36,194,754.64
Cash and Cash Equivalents - at January 31	\$ 34,834,498.47	\$ 35,672,347.86



Statement of Cash Flows (continued)
For the 7 months ending January 31, 2026 & 2025

	at January 31	
	2025	2026
Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities		
Net Operating Income (Loss)	\$ 4,723,828.69	\$ 4,734,582.50
Adjustments to Reconcile Operating Income to Net Cash Provided (Used) by Operating Activities		
Depreciation Expense	3,055,692.15	3,257,996.63
Amortization Expense	33,996.97	34,152.77
Change in Assets and Liabilities		
(Increase) Decrease in Accounts Receivable	(95,443.29)	278,891.56
(Increase) Decrease in Inventories	(340,154.34)	(527,863.32)
(Increase) Decrease in Prepayments	201,385.36	236,082.06
Increase (Decrease) in Accounts Payable and Accrued Expenses	(1,700,350.01)	(1,837,650.41)
Increase (Decrease) in Customer Deposits	29,347.40	16,848.45
Increase (Decrease) in Compensated Absences	-	36,131.37
Increase (decrease) in Pension	-	-
Increase (decrease) in Deferred Lease Inflows	(93,522.17)	37,738.77
Net Cash Provided (Used) by Operating Activities	\$ 5,814,780.76	\$ 6,266,910.38

Supplementary Information



Production & Disposition
For the month and 7 months ending January 31, 2026 & 2025

	<u>Current Month</u>	<u>Prior Year Month</u>	<u>Current Year to Date</u>	<u>Prior Year to Date</u>		<u>Current Month</u>	<u>Prior Year Month</u>	<u>Current Year to Date</u>	<u>Prior Year to Date</u>
ELECTRIC-Kilowatthours:					WATER-Gallons:				
Generation:					Production:				
Gross Generation	320,000	604,539	1,114,000	1,145,078	Gross Pumped	63,246,100	65,937,200	501,843,700	500,352,500
Less: Station Use	(202,769)	(726,957)	(995,885)	(1,166,960)	Filter & Prod. Use	(1,010,800)	(1,785,622)	(17,509,600)	(18,511,722)
Net Generation	117,231	(122,418)	118,115	(21,882)	Total to Distribution System	62,235,300	64,151,578	484,334,100	481,840,778
Gross Purchased Power	24,864,792	26,568,000	179,908,892	179,830,400	Disposition:				
Transmission Losses	(195,000)	(227,000)	(1,650,000)	(1,734,000)	Residential Sales	19,476,986	20,593,355	160,553,840	166,736,076
Net Purchased Power	24,669,792	26,341,000	178,258,892	178,096,400	Commercial Sales	10,179,055	10,409,030	96,959,391	103,290,681
Total System Load	24,787,023	26,218,582	178,377,007	178,074,518	Industrial Sales	16,770,035	16,964,952	145,826,309	145,225,622
Energy Imbalance (+/-)	361,208	8,000	(1,324,892)	(882,400)	Bulk Water Sales	109,200	49,400	1,274,600	1,467,900
Real Time Imports Into SPP	-	-	-	-	City Billings	901,250	24,000	1,121,650	263,100
Meter / Accumulator Differential	(4,000)	10,000	(11,000)	(19,000)	Total Sales	47,436,526	48,040,737	405,735,790	416,983,379
Total to Distribution System	25,144,231	26,236,582	177,041,115	177,173,118	Company Use - not billed	630,538	66,000	5,057,867	2,372,967
Disposition:					Company Use - billed	932,637	913,923	6,259,095	6,036,308
Residential Sales	6,558,770	7,433,333	50,255,724	50,147,610	Total Accounted For	48,999,701	49,020,660	417,052,752	425,392,654
Commercial Sales	3,554,146	4,000,150	30,543,323	31,904,309	Distrib. & Other Losses	13,235,599	15,130,918	67,281,348	56,448,124
Industrial Sales	10,068,560	10,161,270	84,945,220	84,674,710	Net to Distribution System	62,235,300	64,151,578	484,334,100	481,840,778
City Billings	168,412	177,840	1,016,496	1,021,255	Water loss percentage (Industry goal <= 10%)	21.27%	23.59%	13.89%	11.72%
Total Sales	20,349,888	21,772,593	166,760,763	167,747,884	Maximum Gallons	2,835,100			
Company Use	581,895	626,098	4,910,860	5,125,998	Peak day	1/26/2026			
Total Accounted For	20,931,783	22,398,691	171,671,623	172,873,882					
Distrib. & Other Losses	4,212,448	3,837,891	5,369,492	4,299,236					
Net to Distribution System	25,144,231	26,236,582	177,041,115	177,173,118					
Power loss percentage (Industry = 4%-5%)	16.75%	14.63%	3.03%	0.31%					
Peak Load in KW	47,000								
Peak day and time	1/26/2026	8:00 AM							



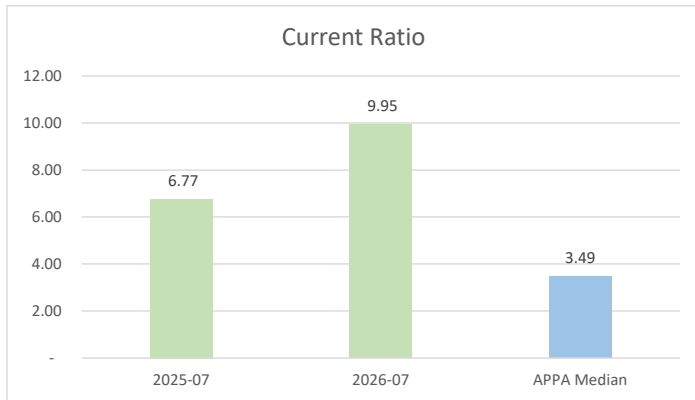
**Construction In Progress Report
For the 7 months ending January 31, 2026**

OPEN WORK ORDERS							
W.O. NUMBER	DESCRIPTION	ESTIMATE	CURRENT BALANCE	W.O. NUMBER	DESCRIPTION	ESTIMATE	CURRENT BALANCE
Electric Dept:				Wastewater Dept:			
1375	Replace Transformer 2-1	\$ 3,500,000	\$ 4,383,719	3089	Collection System Rehabilitation FY24 ARPA CIPP	\$ 2,075,000	\$ 2,062,378
1408	Sub 3 Automatic Reclosers	350,000	347,525	3090	Lift Station Scada Upgrade	175,000	68,052
1432	Old Transformer 2-1 Rewind	1,500,000	5,497	3096	Manhole Installation FY25	40,000	10,144
1433	Sub 4 69KV Line Improvements & Station	18,140,000	275,095	3098	Replace Piers for Catwalk	32,000	5,612
1434	Feeder 20 Extension	605,000	228,660	3102	Lift Station Electrical Upgrade	267,000	211,887
1436	Substation Security Camera System	50,000	45,448	3103	Headworks Augers & Electrical Panels Replacement	367,500	165,844
1443	MPUA Pole Replacements FY26	255,000	294,993	3104	Lift Station Generators	50,000	1,676
1445	Secondary CT Service Upgrades FY26	40,000	4,409	3107	2026 Sewer Collection Rehabilitation	450,000	553
1451	Power Quality Analyzer & Recorder	25,000	8,146	3108	Headworks Screen Replacement	367,500	6,019
1453	Generator Protective Relay Upgrades	91,000	44,097				
1455	Line Changes 2nd Half FY26	691,000	87,688				
1456	Area & Street Lights 2nd Half FY26	148,750	13,133				
1457	Service Changes 2nd Half FY26	226,300	62,129				
1458	Distribution Upgrades	190,000	50,795				
	Total Electric	\$ 25,812,050	\$ 5,851,336				
					Total Wastewater	\$ 3,824,000	\$ 2,532,164
					Communication Dept:		
				4116	Wireless Internet FY26	\$ 24,500	\$ 4,310
				4117	Fiber Extensions 2nd Half FY26	756,750	96,832
					Total Communication	\$ 781,250	\$ 101,142
					Office & Joint		
				9082	Truck Barn Extension	\$ 524,500	\$ 410,438
				9083	Upper & N Parking Lot Retaining Walls	623,000	456,030
				9087	Enterprise Switches & Routers	45,000	9,618
				9088	New Forest & Centennial Parking Lot	351,000	14,859
				9090	Camera Surveillance Project	10,000	10,590
				9092	CEDC FY26	125,000	95,116
				9093	Warehouse NOC Backup	5,000	2,259
				9094	2025 Sparkle In The Park	168,000	179,360
				9095	Purchasing/Receiving Office Furniture	25,000	11,316
				9096	2026 Ford Explorer for GIS Team	65,000	46,242
				9097	2026 Ford Explorer	50,000	46,097
				9098	2026 Ford F-250 XLT Crew Cab	65,000	63,824
				9099	2026 Chevy Silverado 1500 Crew Cab 4x4	65,000	56,340
				9101	Website Design & Implementation	20,000	6,685
					Total Office and Joint	\$ 2,141,500	\$ 1,408,774
					Total Construction in Progress	\$ 34,792,050	\$ 10,297,946

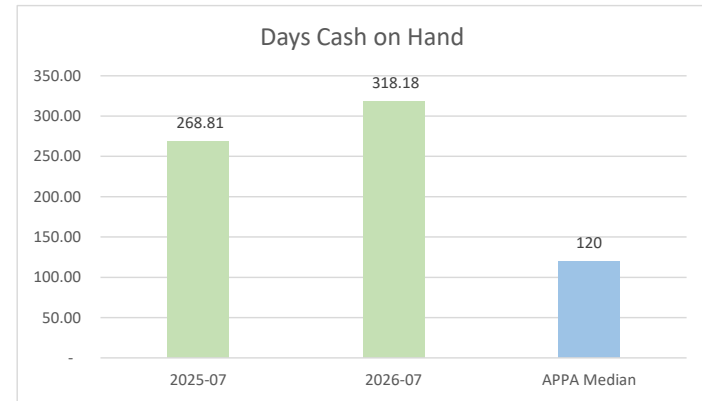
CLOSED WORK ORDERS							
W.O. NUMBER	DESCRIPTION	ESTIMATE	TOTAL COSTS	W.O. NUMBER	DESCRIPTION	ESTIMATE	TOTAL COSTS
Electric Work Orders closed in January 2026				Wastewater Work Orders closed in January 2026			
1376	Feeder 17 Extension	\$ 1,000,000	\$ 1,336,313	3106	COD Spectrophotometer and Digester Block	\$ 8,500	\$ 9,031
1430	Engine Silencer Shrouding	151,674	154,707				
1440	Line Changes 1st Half FY26	691,000	796,954				
1441	Area & Street Lights 1st Half FY26	148,750	74,819				
1442	Service Changes 1st Half FY26	226,300	286,344				
1447	Control Room Update - Power Plant	11,500	6,832				
1448	Unit 203 3/4 Ton 4x4 Crew Cab Truck	75,000	74,031	4115	Fiber Extensions 1st Half FY26	\$ 756,750	\$ 522,428
1454	City Christmas Lighting 2025	7,500	16,472				
					Communication Work Orders closed in January 2026		
	Water Work Orders closed in January 2026		None		Joint Work Orders closed in January 2026		None



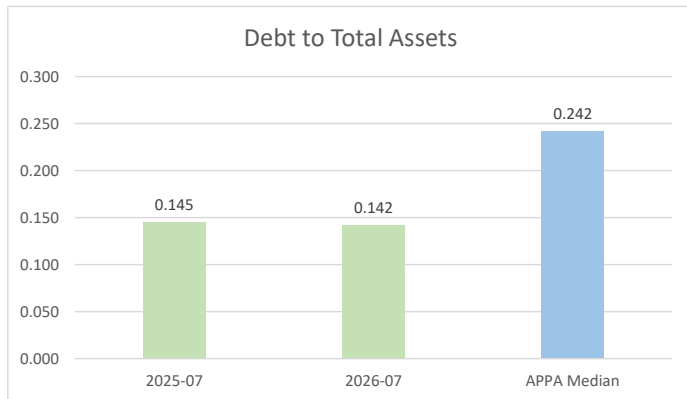
**Financial Ratios
For the 7 months ending January 31, 2026 & 2025**



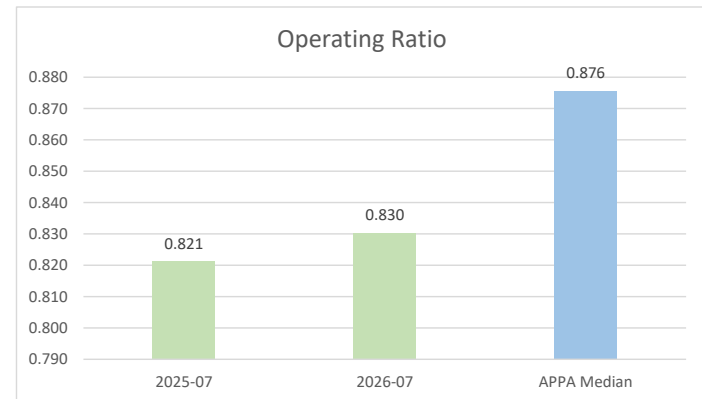
The ratio of total current and accrued assets to total current and accrued liabilities. Measures CW&EP's short-term liquidity (the ability to pay bills). The higher the ratio, the more capable the company is of paying its obligations, as it has a larger proportion of asset value relative to the value of its liabilities.



Represents the number of days that CW&EP can continue to pay its operating expenses, given the amount of cash available. The average days cash on hand is 90-120 days, with 200 days preferable for a high bond rating.



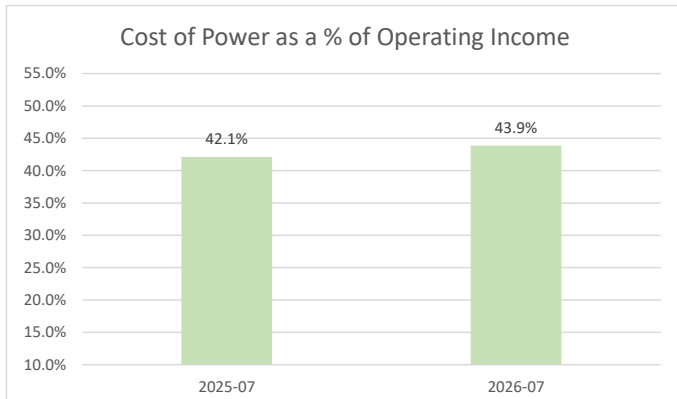
This ratio measures CW&EP's ability to meet its current and long-term liabilities based on the availability of assets.



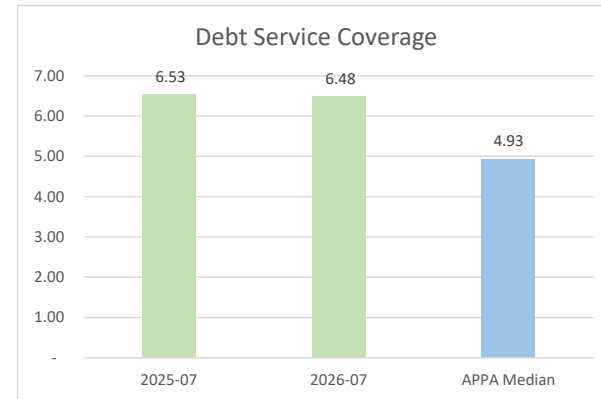
The ratio of total operation and maintenance expenses to total operating revenues. The smaller the ratio, the greater CW&EP's ability to generate profit if revenues decrease.



Financial Ratios (continued)
For the 7 months ending January 31, 2026 & 2025



Represents the total dollar amount of Purchased Power as a percentage of the Electric Department's operating income.



Debt service coverage ratio is a measure of the cash flow available to pay current debt obligations. A debt service coverage ratio greater than 1 means the entity has sufficient income to pay its current debt obligations.



**Customer Service Expense and Administrative & General Expense Detail
For the 7 months ending January 31, 2026 & 2025 with remaining budget**

		Year to Date at January 31, 2025	Year to Date at January 31, 2026	Full Year Budget	\$ Budget Remaining	% Budget Used
Customer Service Expense	SUPERVISION-CUST ACCTING	(77,044.86)	(75,164.34)	(152,500.00)	(77,335.66)	49.29%
	CUSTOMER RECORDS & COLL	(363,813.61)	(373,048.19)	(707,500.00)	(334,451.81)	52.73%
	UNCOLLECTIBLE ACCOUNTS	813.40	57.12	(45,000.00)	(45,057.12)	-0.13%
	RESIDENTIAL ENERGY AUDITS	-	-	(3,800.00)	(3,800.00)	0.00%
	CUSTOMER SERVICE & INFO	(29,872.02)	(80,753.54)	(157,000.00)	(76,246.46)	51.44%
	MISC CUSTOMER SERVICE & INFORMATION	(94,915.04)	(95,229.35)	(270,500.00)	(175,270.65)	35.20%
	AMORTIZATION EXPENSE (GASB 87)	(7,120.54)	(7,177.10)	(12,300.00)	(5,122.90)	58.35%
	INTEREST EXPENSE (GASB 87)	(1,238.78)	(829.45)	(2,200.00)	(1,370.55)	37.70%
	CUSTOMER SERVICE EXP ALLOCATED TO ELECTRIC	212,441.94	217,515.69	464,800.00	247,284.31	46.80%
	CUSTOMER SERVICE EXP ALLOCATED TO WATER	154,394.85	167,935.03	358,850.00	190,914.97	46.80%
	CUSTOMER SERVICE EXP ALLOCATED TO WASTEWATER	149,012.59	163,877.67	350,180.00	186,302.33	46.80%
	CUSTOMER SERVICE EXP ALLOCATED TO COMMUNICATION	57,342.07	82,816.46	176,970.00	94,153.54	46.80%
Administrative & General Expense	GENERAL OFFICERS SALARIES	(372,974.83)	(380,527.97)	(716,000.00)	(335,472.03)	53.15%
	GENERAL CLERKS SALARIES	(376,068.65)	(407,943.96)	(771,500.00)	(363,556.04)	52.88%
	OFFICE SUPPLIES & EXPENSE	(14,084.70)	(7,247.47)	(28,300.00)	(21,052.53)	25.61%
	NETWORK SERVICES	(308,786.70)	(331,404.42)	(629,000.00)	(297,595.58)	52.69%
	COMPUTER EQUIPMENT, SOFTWARE & ACCESSORIES	(30,576.88)	(19,780.05)	(50,800.00)	(31,019.95)	38.94%
	GENERAL ADM EXP CAPTLZD	64,590.63	50,210.32	248,500.00	198,289.68	20.21%
	OUTSIDE SERVICES EMPLOYED	(117,920.37)	(36,666.45)	(183,500.00)	(146,833.55)	19.98%
	PROPERTY INSURANCE	(5,015.79)	(5,367.41)	(9,500.00)	(4,132.59)	56.50%
	INJURIES AND DAMAGES	(68,385.21)	(86,687.68)	(131,500.00)	(44,812.32)	65.92%
	DISABILITY & LIFE INSURANCE	(16,020.34)	(16,582.25)	(30,300.00)	(13,717.75)	54.73%
	GASB 68 ADJUSTMENT (LAGERS)	-	-	(150,000.00)	(150,000.00)	0.00%
	PHYSICAL EXAMINATIONS	(1,913.80)	(2,137.67)	(7,000.00)	(4,862.33)	30.54%
	UNIFORMS/SAFETY SHOES ETC.	(2,782.37)	(5,757.97)	(7,700.00)	(1,942.03)	74.78%
	WELLNESS, OTHER BENEFITS	(26,105.58)	(32,494.25)	(38,400.00)	(5,905.75)	84.62%
	CAFETERIA BENEFITS	(4,874.44)	2,058.00	(6,000.00)	(8,058.00)	-34.30%
	GENERAL ADVERTISING	(1,497.00)	(1,378.60)	(9,500.00)	(8,121.40)	14.51%
	MISC GENERAL EXPENSE	(2,617.25)	(2,126.59)	(5,300.00)	(3,173.41)	40.12%
	ECON DEVELOP/PUB RELATION	(175,025.24)	(159,345.94)	(588,500.00)	(429,154.06)	27.08%
	COMMUNICATION	(19,139.34)	(19,548.93)	(36,800.00)	(17,251.07)	53.12%
	TRANSPORTATION COSTS ALLOCATED	-	-	20,000.00	20,000.00	0.00%
	EDUCATION & TRAINING	(32,076.42)	(33,694.28)	(96,500.00)	(62,805.72)	34.92%
	MEMBERSHIP DUES	(20,023.85)	(24,144.97)	(24,300.00)	(155.03)	99.36%
	SMALL TOOLS	(1,797.94)	(2,728.42)	(7,600.00)	(4,871.58)	35.90%
	OFFICE BLDG MAINTENANCE AND SUPPLIES	(266,401.97)	(282,909.36)	(483,500.00)	(200,590.64)	58.51%
	SOFTWARE MAINTENANCE AGREEMENTS	(130,723.72)	(142,494.80)	(279,000.00)	(136,505.20)	51.07%
	GRANT INCOME - RBS GRANT	-	-	-	-	0.00%
	INTEREST INCOME - RBS GRANT	88.74	88.96	180.00	91.04	49.42%
	MISC GENERAL INCOME	12,225.08	12,888.96	18,900.00	6,011.04	68.20%
	GAIN/LOSS ON DISPOSAL OF FIXED ASSETS	-	(8,181.36)	-	8,181.36	0.00%
	ADMIN AND GENERAL ALLOCATED TO ELECTRIC	1,470,690.17	1,462,839.65	3,012,357.00	1,549,517.35	48.56%
	ADMIN AND GENERAL ALLOCATED TO WATER	220,463.51	224,808.52	462,938.00	238,129.48	48.56%
	ADMIN AND GENERAL ALLOCATED TO WASTEWATER	178,576.42	184,453.80	379,837.00	193,383.20	48.56%
	ADMIN AND GENERAL ALLOCATED TO COMMUNICATION	48,177.84	71,767.65	147,788.00	76,020.35	48.56%



RESOLUTION

WHEREAS, **ELVIS CASTOR** HAS FAITHFULLY SERVED CARTHAGE WATER AND ELECTRIC PLANT AND THE CITIZENS OF CARTHAGE FOR 26 PLUS YEARS AND WILL RETIRE ON FEBRUARY 10TH, 2026; AND

WHEREAS, HE CULMINATED HIS DISTINGUISHED CAREER BY SERVING AS METER SERVICES MANAGER, WHERE HE SUCCESSFULLY MANAGED THE EVALUATION, SELECTION, AND INSTALLATION OF CWEP'S ADVANCED METERING INFRASTRUCTURE, ALL WHILE BUILDING A METER SERVICES TEAM TO MANAGE AND MAINTAIN THE NEW SYSTEM; AND

WHEREAS, HE BECAME KNOWN FOR HIS DEEP KNOWLEDGE OF THE SYSTEM, IMPECCABLE MEMORY, STRONG LEADERSHIP, EXTREME ATTENTION TO DETAIL, AND A WORK ETHIC THAT WAS SECOND TO NONE, ENSURING ACCURATE SERVICE, DEPENDABLE OPERATIONS, AND MENTORSHIP TO THOSE WHO HAD THE PRIVILEGE OF WORKING ALONGSIDE HIM; AND

WHEREAS, BEYOND HIS OFFICIAL DUTIES, HE PLAYED AN IMPORTANT ROLE IN THE WORKPLACE CULTURE, BEING THE TRUSTED ORGANIZER OF MANY DIFFERENT FOOTBALL POTS, GAME SQUARES, AND OTHER FORMS OF FRIENDLY COMPETITION, ALL OF WHICH HE MANAGED WITH ENTHUSIASM AND PRECISION; AND

WHEREAS, HIS LEGACY AT CARTHAGE WATER AND ELECTRIC PLANT IS ONE OF DEDICATION, TRUST, AND SERVICE, LEAVING BEHIND A STANDARD OF EXCELLENCE THAT WILL BENEFIT THE ORGANIZATION FOR YEARS TO COME.

NOW, THEREFORE, BE IT RESOLVED THAT THE CARTHAGE WATER AND ELECTRIC PLANT BOARD EXTENDS ITS HEARTFELT THANKS AND APPRECIATION THIS 19TH DAY OF FEBRUARY 2026 FOR **ELVIS CASTOR'S** NEARLY 26 PLUS YEARS OF FAITHFUL SERVICE.



February 13, 2026

Mr. Chuck Bryant
General Manager
Carthage Water & Electric Plant
627 W. Centennial
Carthage, MO 64836

RE: CWEP Well Maintenance

Dear Mr. Bryant,

Formal bids were requested to establish a renewable agreement with a qualified contractor to provide CWEP with well maintenance and repair services. These services will be performed as an on-call, as-needed basis and will include an annual inspection program for designated pumping systems.

Flynn Drilling Company was the only bid received. Flynn Drilling has provided CWEP with exceptional maintenance and repair services in previous years and has demonstrated a thorough knowledge of CWEP's systems and operational requirements.

With your approval, I recommend awarding this contract to Flynn Drilling Company. Their bid pricing schedule is enclosed for your review.

Respectfully,

A handwritten signature in black ink that reads 'Kelli Stinebrook'. The signature is written in a cursive, flowing style.

Kelli Stinebrook
Purchasing Agent

Budget Estimate: \$83,380.00

Enclosure



BID PRICING SCHEDULE

Mobe & Demobe Service Truck, & Technician Per Mile	<u>3⁰⁰</u>
Mobe & Demobe Service Truck, Technician, & Laborer Per Mile	<u>5⁰⁰</u>
Mobe & Demobe Crane Truck, & Operator Per Mile	<u>4⁰⁰</u>
Hourly Rate for Service Truck & Technician	<u>150⁰⁰</u>
Hourly Rate for Service Truck, Crane Truck, & Two Person Crew	<u>350⁰⁰</u>
Hourly Rate for Service Truck, Crane Truck, & Three Person Crew	<u>450⁰⁰</u>
Hourly Rate for Additional Laborer as Needed	<u>100⁰⁰</u>
Hourly Rate for In-Shop Repairs	<u>100⁰⁰</u>
Per-Diem Per Man Per Day	<u>175⁰⁰</u>
Material Markup Percentage Above MSRP	<u>0%</u>
Rental Markup Percentage on Specialty Equipment as Needed	<u>10%</u>
Inspection Program Cost Per Pumping Performed (unit cost per well)	<u>375⁰⁰</u>
Perform Sonar/Ultrasound Flow Test on Pumping Unit (cost per unit)	<u>375⁰⁰</u>

PERFORMANCE BOND COST \$ 3%

PAYMENT BOND COST \$ 3%

INCLUDE WARRANTY DETAILS ON MATERIALS AND LABOR:

One Year Parts & Labor Warranty.

**** INCLUDE ANY ADDITIONAL DELIVERABLES WITH BID ****



February 13, 2026

Mr. Chuck Bryant
General Manager
Carthage Water & Electric Plant
627 W. Centennial
Carthage, MO 64836

RE: Fiber Optic Splicing Trailer

Dear Mr. Bryant,

CWEP requested proposals for a new Fiber Optic Splicing Trailer for the Communications Department. The following proposals were received:

- Mobile Tech Trailer Holdings, LLC \$42,340.00 6-week lead time
- Total Trailers \$43,900.00 8-week lead time
- Intelli-Core, LLC \$53,907.83 23-week lead time
- Altec Industries \$55,138.00 30-week lead time

After reviewing the proposals, the Communications Department determined that the trailer from Intelli-Core, LLC best meets the required specifications while remaining within budget.

With your approval, I recommend awarding the purchase of the Fiber Optic Splicing Trailer in the amount of \$53,907.83 to Intelli-Core, LLC.

Respectfully,

Kelli Stinebrook
Purchasing Agent

Budget: \$54,000.00

Enclosure

TABULATION SHEET
RFP NO. TECHOSP-SPLICETRLR2.26

			ALTEC INDUSTRIES			INTELLI-CORE LLC			MOBILE TECH TRAILER HOLDINGS LLC			TOTAL TRAILERS		
LINE	QTY	ITEM	COST	EXT. COST	LEAD TIME	COST	EXT. COST	LEAD TIME	COST	EXT. COST	LEAD TIME	COST	EXT. COST	LEAD TIME
1	1	7' (MINIMUM) X 10-12' (MAXIMUM) FIBER OPTIC SPLICING TRAILER PER SPECS LISTED IN RFP	\$ 53,938.000	\$53,938.00	85-150 DAYS	\$ 51,465.590	\$51,465.59	84-112 DAYS	\$ 40,750.000	\$40,750.00	6 WEEKS	\$ 43,900.000	\$43,900.00	8 WEEKS ARO
2	1	DELIVERY FEE	\$ 1,200.000	\$1,200.00		\$ 2,442.240	\$2,442.24		\$ 1,590.000	\$1,590.00		INCLUDED	\$0.00	
3		WARRANTY INFORMATION	1 YEAR FACTORY WARRANTY OR 1,000 HOURS			3 YEAR LIMITED STRUCTURAL WARRANTY			NO WARRANTY INFORMATION			3 YEAR STANDARD STRUCTURAL AND LIMITED COMPREHENSIVE WARRANTY		
		NOTES	A. DRAWINGS/SPECS PROVIDED B. FORMICA COUNTERTOPS C. UNINSULATED FLOORING			A. SPEC SHEET PROVIDED B. NO DRAWINGS/PICTURES INCLUDED			A. SPECS LISTED ON VENDOR QUOTE B. NO DRAWINGS/PICTURES INCLUDED C. LONGEVITY AND MAINTENANCE CONCERNS. SAME BUILD AS EXISTING FIBER TRAILER THAT HAS SUSTAINED WATER DAMAGE			A. NO DRAWINGS/PICTURES INCLUDED B. LONGEVITY AND MAINTENANCE CONCERNS. SAME BUILD AS EXISTING FIBER TRAILER THAT HAS SUSTAINED WATER DAMAGE		
		TOTAL		\$55,138.00			\$53,907.83			\$42,340.00			\$43,900.00	



February 6, 2026

Mr. Chuck Bryant
General Manager
Carthage Water & Electric Plant
627 W. Centennial Ave.
Carthage, MO 64836

Re: Carthage Water & Electric Plant
Substation No. 4 Switches
CW&EP-25-4M

Mr. Bryant:

A formal request was issued seeking qualified contractors to construct the Substation No. 4 Switch project.

Proposals were received from MindCore Technologies, Inc. c/o Electrorep Energy Products, Inc., in the amount of \$114,760.00, Cleaveland/Price, Inc. c/o Gateway Power Sales in the amount of \$119,441.12, Hubbell, LLC c/o Fletcher-Reinhardt. in the amount of \$152,568.00, Southern States, LLC c/o McMullen-Niemann & Associates, Inc. in the amount of \$147,252.00 and Graybar Electric in the amount of \$170,440.92.

After a thorough assessment, MindCore Technologies, Inc. c/o Electrorep Energy Products, Inc., contingent on negotiation of mutually agreeable Terms and Conditions, met all specifications and requirements of AM's request on behalf of CW&EP and offered the lowest project cost. For review, we have included a tabulation sheet of the proposals.

With your approval, we would like to make a recommendation to award this project to MindCore Technologies, Inc. c/o Electrorep Energy Products, Inc., in the amount of \$114,760.00.

Respectfully,

ALLGEIER, MARTIN and ASSOCIATES, INC.

Kris Zibert P.E.
Vice President
Allgeier, Martin and Associates, Inc.

KZ/db
Enclosures



February 13, 2026

Mr. Jason Choate
Carthage Water & Electric Plant
627 Centennial Ave.
Carthage, MO 64836

Re: 2025 Water Line Replacements (Zapletal Way and Forest Ave.)

Dear Jason:

The bids submitted February 12, 2026 for the above referenced project have been reviewed and confirmed Signature Excavating LLC of Neosho, Missouri as the apparent low bidder. Signature Excavating has indicated that they intend to enter into a contract with CWEP to build the project and they appear to be capable of obtaining all necessary bonds and insurance, and performing the work specified.

It's our recommendation that CWEP award the construction contract to Signature Excavating in the amount of \$610,817.00 for the water line replacement work. A tabulation of bids and copies of the Notice of Award have been included for your review and execution. If CWEP concurs, please fully execute and return to our office all three copies of the Notice of Award.

Once the partially executed Notice of Award document is received back by our office, we will submit Contract Documents to the Contractor for execution and schedule a project pre-construction conference.

Sincerely,

ALLGEIER, MARTIN and ASSOCIATES, INC.

John Briggs, P.E.
Vice President

Enclosures



ALLGEIER, MARTIN and ASSOCIATES, INC.
Consulting Engineers

7231 E. 24th Street Joplin MO 64804 417.680.7200
Branch Offices: Kansas City, Rolla, Springfield, Tulsa & Bentonville
Tabulation of Bids

Project: 2025 Water Line Replacements (Zapletal Way and Forest Ave)
Location: Carthage, MO
Bid Date: 2/12/26 10:00 AM
Engineers Estimate: \$650,000.00

Item No.	Description	Unit	Quantity	Signature Excavating LLC Neosho, Missouri		Dirks Heavy Contractors Butler, Missouri		Ehrsam Construction LLC Lamar, Missouri		Ayers Construction LLC Lamar, Missouri		Cardinal Sitework Pittsburg, Kansas	
				Unit Price	Extended Total	Unit Price	Extended Total	Unit Price	Extended Total	Unit Price	Extended Total	Unit Price	Extended Total
1	6" Dia. Class 52 Ductile Iron Pipe w/ Push-On Joints, Including Trenching, Bedding, Backfilling, Tracer Wire, Fittings, Thrust Blocks, Etc., Complete & In-Place, Per Plans & Specifications	LF	1,418	\$ 135.00	\$ 191,430.00	\$ 102.52	\$ 145,373.36	\$ 108.00	\$ 153,144.00	\$ 90.00	\$ 127,620.00	\$ 135.07	\$ 191,528.26
2	Railroad Bore for a 6" Dia. Class 52 Ductile Iron Pipe in a 20" Dia. Steel Casing Pipe, Including Excavation, Bedding, Backfilling, Casing Spacers, End Seals, Tracer Wire, Fittings, Permitting, Bonding, Insurance, Flagmen, Complete & In-Place, Per Plans & Specifications	LF	264	\$ 895.00	\$ 236,280.00	\$ 1,191.78	\$ 314,629.92	\$ 1,116.00	\$ 294,624.00	\$ 1,150.00	\$ 303,600.00	\$ 1,484.26	\$ 391,844.64
3	6" M.J. Gate Valve & Valve Box, Complete & In Place, Per Plans & Specifications	EA	4	\$ 2,100.00	\$ 8,400.00	\$ 2,235.77	\$ 8,943.08	\$ 1,575.00	\$ 6,300.00	\$ 2,500.00	\$ 10,000.00	\$ 3,165.00	\$ 12,660.00
4	Fire Hydrants, Complete & In Place Per Plans & Specifications	EA	2	\$ 6,500.00	\$ 13,000.00	\$ 8,699.17	\$ 17,398.34	\$ 4,250.00	\$ 8,500.00	\$ 5,500.00	\$ 11,000.00	\$ 7,622.50	\$ 15,245.00
5	Connect to Existing 6" Dia. Water Line With 6" Tapping Sleeve & 6" Tapping Gate Valve and Valve Box, Including Excavation, Bedding, Backfilling, Thrust Blocks, Fittings, Couplings, Etc., Complete & In-Place, Per Plans & Specifications	EA	2	\$ 4,500.00	\$ 9,000.00	\$ 5,772.39	\$ 11,544.78	\$ 4,900.00	\$ 9,800.00	\$ 5,500.00	\$ 11,000.00	\$ 6,120.00	\$ 12,240.00
6	Connect to Existing 8" Dia. Water Line With 8"x6" Tapping Sleeve & 6" Tapping Gate Valve and Valve Box, Including Excavation, Bedding, Backfilling, Thrust Blocks, Fittings, Couplings, Etc., Complete & In-Place, Per Plans & Specifications	EA	1	\$ 6,500.00	\$ 6,500.00	\$ 5,674.47	\$ 5,674.47	\$ 4,500.00	\$ 4,500.00	\$ 6,000.00	\$ 6,000.00	\$ 8,701.25	\$ 8,701.25
7	Connect to Existing 12" Dia. Water Line With 12"x6" Tapping Sleeve & 6" Tapping Gate Valve and Valve Box, Including Excavation, Bedding, Backfilling, Thrust Blocks, Fittings, Couplings, Etc., Complete & In-Place, Per Plans & Specifications	EA	1	\$ 7,800.00	\$ 7,800.00	\$ 6,583.06	\$ 6,583.06	\$ 4,900.00	\$ 4,900.00	\$ 6,500.00	\$ 6,500.00	\$ 9,338.75	\$ 9,338.75
8	Flushing, Pressure and Leak Testing, and Disinfection of 6" Dia. Water Lines, Complete, Per Specifications	LF	1,682	\$ 2.00	\$ 3,364.00	\$ 3.37	\$ 5,666.34	\$ 3.00	\$ 5,046.00	\$ 5.00	\$ 8,410.00	\$ 3.34	\$ 5,617.88
9	1" Dia. PEX SDR 9 Water Service Line, Including Excavation, Bedding, Backfill, Fittings, Couplings, and Connection to Existing Service Line, Complete & In-Place, Per Plans & Specifications	LF	601	\$ 19.00	\$ 11,419.00	\$ 45.85	\$ 27,555.85	\$ 51.00	\$ 30,651.00	\$ 75.00	\$ 45,075.00	\$ 107.73	\$ 64,745.73
10	Crushed Stone Pavement Repair and Replacement, Complete & In-Place, Per Plans & Specifications	LF	1,821	\$ 40.00	\$ 72,840.00	\$ 5.93	\$ 10,796.53	\$ 12.00	\$ 21,852.00	\$ 25.00	\$ 45,525.00	\$ 5.63	\$ 10,252.23
11	Concrete Pavement Repair and Replacement, Including Curb & Gutter, Complete & In-Place, Per Plans & Specifications	LF	82	\$ 42.00	\$ 3,444.00	\$ 112.94	\$ 9,261.08	\$ 100.00	\$ 8,200.00	\$ 55.00	\$ 4,510.00	\$ 251.52	\$ 20,624.64
12	Type A Surface Restoration, Including Finish Grading, Topsoil, Seeding, Mulching, Watering, Etc., Complete & In-Place, Per Plans & Specifications	LF	156	\$ 15.00	\$ 2,340.00	\$ 13.55	\$ 2,113.80	\$ 25.00	\$ 3,900.00	\$ 30.00	\$ 4,680.00	\$ 80.13	\$ 12,500.28
13	Mobilization, Bonding, Insurance, and Any Other Work Required to Complete the Project Per the Plans & Specifications	LS	1	\$ 45,000.00	\$ 45,000.00	\$ 59,970.32	\$ 59,970.32	\$ 80,000.00	\$ 80,000.00	\$ 76,190.60	\$ 76,190.60	\$ 60,468.75	\$ 60,468.75
TOTAL BASE BID AMOUNT				\$	\$ 610,817.00	\$	\$ 625,514.93	\$	\$ 631,417.00	\$	\$ 660,110.60	\$	\$ 815,768.41

This is to certify that at 10:00 am on February 12, 2026 at the Carthage Water and Electric Plant Receiving Office, the bids were publicly opened, read aloud, checked, and the above totals are correct as to the additions.

By  John T. Briggs, PE, Vice President

SECTION 00 51 00 – NOTICE OF AWARD

TO: Signature Excavating LLC
Mr. Richard Huthsing
12650 Hammer Rd.
Neosho, MO 64850

PROJECT Description: 2025 Water Line Replacements (Zapletal Way and Forest Ave)

The OWNER has considered the BID submitted by you on Thursday, February 12, 2026 for the above-described WORK in response to its Advertisement to Bid, and Information for Bidders.

You are hereby notified that your BID has been accepted in the amount of Six Hundred Ten Thousand, Eight Hundred Seventeen and 00/100 DOLLARS (\$610,817.00).

You are required by the Information for Bidders to execute the Agreement and furnish the required CONTRACTOR'S PERFORMANCE BOND, PAYMENT BOND, and certificates of insurance within fourteen (14) calendar days from the date of this Notice to you.

If you fail to execute said Agreement and to furnish said Bonds within fourteen (14) days from the date of this Notice, said OWNER will be entitled to consider all your rights arising out of the OWNER'S acceptance of your BID as abandoned and as a forfeiture of your BID BOND. The OWNER will be entitled to such other rights as may be granted by law.

You are required to return an acknowledged copy of this NOTICE OF AWARD to the OWNER.

Dated this _____ day of _____, 20__.

OWNER:

Carthage Water & Electric Plant Board

By _____

Title _____

ACCEPTANCE OF NOTICE

Receipt of the above NOTICE OF AWARD is hereby acknowledged

By _____

Title: _____

this the _____ day of _____, 20__.

END OF SECTION 00 51 00

Contract No. DE-PM75-26SW00916

UNITED STATES
DEPARTMENT OF ENERGY
SOUTHWESTERN POWER ADMINISTRATION

FACILITIES STUDY AND
ENVIRONMENTAL DOCUMENTATION AGREEMENT

BETWEEN

SOUTHWESTERN POWER ADMINISTRATION

AND

CITY OF CARTHAGE, MISSOURI

Section 1. Background. (a) Under this Facilities Study and Environmental Documentation Agreement (hereinafter "Agreement") between the City of Carthage, Missouri (hereinafter "Carthage") and Southwestern Power Administration (hereinafter "Southwestern"), Carthage proposes that an additional transformer be installed for Carthage's use in the Carthage Substation owned by Southwestern. The addition of the transformer will require expansion of the 161-kilovolt (kV) buswork into a new bay, addition of 69-kV equipment into the existing buswork to establish a dedicated bay, and connection of the transformer and all associated equipment. For the purposes of this Agreement, the project shall be referred to as the "Carthage Transformer Addition." (Southwestern and Carthage being hereinafter sometimes referred to individually as "Party" and collectively as "Parties").

Section 2. Purpose. The purpose of this Agreement is to: (1) provide for the responsibilities of the Parties in the development and review of the design of the Carthage Transformer Addition; (2) ensure that the proposed Carthage Transformer Addition satisfies Southwestern's technical and property requirements; and (3) ensure that Southwestern's environmental and cultural resource review and documentation requirements are met, under the terms and conditions as set forth in the following sections.

Section 3. Definitions

(a) Compliance Enforcement Authority. The term "Compliance Enforcement Authority," as used herein, shall mean the Regional Entity with which Southwestern participates, currently Midwest Reliability Organization, or its successor organization, in its role of monitoring and enforcing compliance with the Reliability Standards and Rules of Procedure of the North American Electric Reliability Corporation (hereinafter "NERC"), or its successor organization, as amended.

(b) Good Utility Practice. The term "Good Utility Practice," as used herein, shall mean any of the practices, methods, and acts engaged in or approved by a significant portion of the electric utility industry during the relevant time period, or any of the practices, methods, and acts which, in the exercise of reasonable judgment in light of the facts known at the time the decision was made, could have been expected to accomplish the desired result at a reasonable cost consistent with good business practices, reliability, safety, and expedition. Good Utility Practice is not intended to be limited to the optimum practice, method, or act to the exclusion of all others, but rather to be acceptable practices, methods, or acts generally accepted in the region in which the Parties operate.

(c) System of Carthage - The generation, transmission, and related facilities owned by Carthage, and/or the generation, transmission, and related facilities owned by others, the capacity of which, by contract, is available to and utilized by Carthage to satisfy its requirements and obligations to Southwestern under this Agreement.

(d) System of Southwestern. The term "System of Southwestern," as used herein, shall mean the generation, transmission, and related facilities owned by Southwestern, and/or the generation, transmission, and related facilities owned by others, the capacity of which, by contract, is available to and utilized by Southwestern to satisfy its requirements and obligations to Carthage under this Agreement.

Section 4. Design and Ownership. (a) Carthage shall be responsible for the development of the design, procurement, construction, and installation of the Carthage Transformer Addition at the Southwestern Carthage Substation to include, but not limited to, facilities described in Section 4(e), subject to the provisions of this Agreement and subject to Southwestern's General Requirements for Interconnection, including review and approval by Southwestern of the Carthage Transformer Addition design and project documents. Following construction of the Carthage Transformer Addition, and pursuant to a separate agreement between the Parties

providing for the new point of interconnection, Carthage shall own the new transformer being installed as part of the Carthage Transformer Addition.

(b) Facilities to be owned by Southwestern in Southwestern's Carthage Substation pursuant to this Agreement, including but not limited to the ownership transfer of the new 161-kV bay addition and related equipment, shall be designed in accordance with Southwestern's requirements and technical standards as established pursuant to this Agreement. Facilities to be owned by Carthage in Southwestern's Carthage Substation pursuant to this Agreement shall be designed in accordance with either Southwestern or Carthage design criteria, consistent with Southwestern's General Requirements for Interconnection and with Section 4(e) of this Agreement; Provided, That, protective relay design and settings shall be subject to the approval of both Parties regardless of ownership.

(c) Drawings created by Carthage pursuant to Sections 4(a)-(b) of this Agreement shall be owned and maintained by Carthage and provided to Southwestern.

(d) During Carthage's design of the Carthage Transformer Addition, Southwestern may, at its sole option and discretion, perform load flow, short circuit, and stability analyses to identify impacts to the System of Southwestern and neighboring systems associated with the interconnection. Such review may include coordination with Southwest Power Pool, Inc. (hereinafter "SPP").

(e) Southwestern shall determine the facilities required for Carthage to interconnect with the System of Southwestern, and shall provide Carthage with the requirements for such facilities, including, but not limited to:

- i. type of interrupting devices such as breakers, circuit switchers, disconnect switches, and associated control cable and conduit;
- ii. structures such as H frame and dead-end structures and associated bus work;
- iii. modifications to Southwestern's transmission lines including Fiber Optic Ground Wire (hereinafter "OPGW") and OPGW terminal equipment;
- iv. telemetering and communications equipment including meters, current transformers, potential transformers, Supervisory Control and Data Acquisition, Remote Terminal Unit, fiber optics, microwave, radio, leased phone line, etc.;
- v. control building, environmental controls, panels, etc.; and
- vi. site construction materials including fencing and necessary access roadwork.

(f) In the event the facilities determined to be necessary for the Carthage Transformer Addition pursuant to Section 4(e) of this Agreement are inconsistent with the requirements of Southwestern's General Requirements for Interconnection, the facilities determined pursuant to Section 4(e) of this Agreement shall prevail when such facilities, in Southwestern's sole opinion, do not degrade the reliability of the System of Southwestern and are consistent with the requirements of Southwestern, or when, in Southwestern's sole opinion, such facilities create greater reliability on the System of Southwestern, or facilitate maintenance schedules under the review of the Compliance Enforcement Authority overseeing such activities by Southwestern.

(g) Southwestern shall develop a conceptual design of communications and system protection equipment determined by Southwestern to be necessary for the reliable operation and maintenance of the System of Southwestern to include, but not limited to, protective relaying, telemetering and communications equipment including meters, current transformers, potential transformers, Supervisory Controls and Data Acquisition, Remote Terminal Units, fiber optics, radio, and leased phone lines. Southwestern shall provide such conceptual design to Carthage as soon as practicable for review and inclusion in the overall Carthage Transformer Addition design.

(h) Southwestern shall own and maintain any drawings created by Southwestern pursuant to Section 4(g) of this Agreement.

Section 5. General Requirements. (a) The Parties recognize that all work to establish and maintain the Carthage Transformer Addition shall be performed at Carthage's expense and at no expense to Southwestern in accordance with Section 9 of this Agreement.

(b) Southwestern's work under this Agreement shall be performed in accordance with Southwestern's General Requirements for Interconnection and the Department of Energy's National Environmental Policy Act (hereinafter "NEPA") Implementing Procedures 10 CFR Part 1021.

(c) In the performance of its work pursuant to this Agreement, Southwestern may request in writing, and Carthage agrees to provide within 30 days of such written request, information about the Carthage Transformer Addition proposal including, but not limited to, proposed facility configurations, facility site information, communications, land use plans, and environmental and cultural resource documentation.

(d) Southwestern shall perform, or cause to be performed, reviews, assessments, site visits, surveys, and other actions as necessary to complete Southwestern's responsibilities under this Agreement.

(e) Carthage and Southwestern shall each designate a representative (hereinafter "Designated Representative") who shall represent their respective organizations in all matters arising under this Agreement. The Designated Representatives shall be responsible for coordinating and implementing, on an ongoing basis, the terms and conditions of this Agreement, as well as other matters which may be delegated to them by mutual agreement of the Parties. Written notices required under this Agreement shall be sent to the respective Designated Representatives in electronic or hard copy format.

(f) Work under this Agreement shall be performed in accordance with Good Utility Practice and to satisfy any NERC requirements on Southwestern as administered or monitored by the Compliance Enforcement Authority applicable to Southwestern.

(g) Provisions applicable to this Agreement are set forth in Southwestern's General Contract Provisions, attached as Exhibit "1" to this Agreement and by this reference incorporated herein. Definitions set forth in this Agreement shall also apply to their respective terms used in Exhibit "1", and the term "Customer," used in Exhibit "1", shall mean Carthage. Any specific terms and conditions set forth in this Agreement shall have precedence over any provision contained in Southwestern's General Contract Provisions to the extent consistent with statutes and regulations of the United States.

Section 6. Property Requirements. (a) The Parties agree that Southwestern owns the real property upon which the proposed Carthage Transformer Addition is to be constructed.

(b) Southwestern shall own equipment located on the real property specified in Section 6(a) of this Agreement which Southwestern, in its sole judgment, considers to be integral to the System of Southwestern.

(c) Southwestern shall grant Carthage a license to use the real property specified in Section 6(a) of this Agreement for the operation, maintenance, repair, inspection, and replacement of any equipment to be owned by Carthage.

Section 7. Environmental and Cultural Resource Requirements. (a) For the purposes of Southwestern's NEPA requirements, Carthage and Southwestern agree the Carthage

Transformer Addition proposal fits within the class of actions that is listed in DOE's NEPA implementing guidelines, Appendix B to 10 CFR Part 1021, Subpart D, Part B4.6, "Additions or modifications to electric power transmission facilities within previously disturbed or developed area." Therefore, Southwestern may issue a Categorical Exclusion, if no extraordinary circumstances are evaluated during the NEPA review, in order to fulfill its environmental requirements prior to construction of the Carthage Transformer Addition. Cultural Resources requirements shall be implemented in accordance with Section 106 of the National Historic Preservation Act. The Advisory Council on Historic Preservation has defined a federal undertaking in 36 CFR Part 800.16(y) as a project, activity, or program funded in whole or in part under the direct or indirect jurisdiction of a federal agency. Southwestern may require a Phase I Archaeological Survey on previously undisturbed or unevaluated areas within the footprint of the Carthage Transformer Addition. Should a Phase I Archaeological Survey be required, Southwestern will implement Tribal and State Historic Preservation Office coordination after receiving the final Phase I Archaeological Survey report from the City of Carthage.

(b) Should any adverse environmental impacts be identified through Southwestern's review of the design of the Carthage Transformer Addition, Southwestern agrees to coordinate with Carthage to identify mutually acceptable mitigations; Provided, however, that final authority to approve such mitigations shall be vested in Southwestern pursuant to Southwestern's then-effective statutory authorities to approve such mitigations.

Section 8. Southwestern Deliverables. Upon completion of Southwestern's work under this Agreement, Southwestern shall provide to Carthage:

- i. written acknowledgement of Carthage's design of the Carthage Transformer Addition as approved by both Parties;
- ii. draft copies of necessary permits and other documentation necessary to fulfill Southwestern's property requirements on forms mutually acceptable to Southwestern and Carthage;
- iii. written acknowledgement that Southwestern's environmental requirements have been or are being fulfilled; and
- iv. the conceptual design of system protection, controls and communications equipment, pursuant to Section 4(g) of this Agreement, for inclusion in the overall Carthage Transformer Addition design.

Section 9. Reimbursement for Work under this Agreement (a) Carthage shall reimburse Southwestern for Southwestern's work under this Agreement, which Southwestern estimates to be \$50,000. Upon execution of this Agreement, Southwestern shall submit an invoice to

Carthage for \$50,000. Southwestern shall not undertake any work under this Agreement until such funds are received by Southwestern from Carthage. If Carthage does not make such payment within 45 days after the date of Southwestern's invoice to Carthage pursuant to this Section 9(a), this Agreement shall terminate and be without further force or effect. Such termination shall not result in a penalty to either Party.

(b) Reimbursement for Southwestern's work under this Agreement shall include, but shall not be limited to, the cost of necessary tools, materials, labor, travel expenses, personnel per diem allowances, and general, administrative, indirect, and overhead expenses.

(c) In the event the Parties decide not to proceed with construction of the Carthage Transformer Addition, Southwestern shall submit a written statement to Carthage of the actual cost incurred by Southwestern under this Agreement. If the amount provided by Carthage pursuant to Section 9(a) of this Agreement is greater than the actual cost, Southwestern shall refund any remaining funds to Carthage as soon as practicable after the Parties make such a determination.

(d) During implementation of Southwestern's work under this Agreement, Southwestern shall monitor the status of its expenditures and obligations. If it is apparent that additional funds will be required for completion of the required work, Southwestern shall provide written notification to Carthage, and such written notification shall include, but shall not be limited to:

- i. the estimated date that the amount provided by Carthage pursuant to Section 9(a) of this Agreement will be expended;
- ii. the schedule of Southwestern's review and initial work still to be completed; and
- iii. an invoice for the additional funds required by Southwestern to complete Southwestern's review and initial work under this Agreement.

(e) Carthage shall, following review of Southwestern's notice required pursuant to Section 9(d) of this Agreement, provide the additional amount invoiced by Southwestern pursuant to Section 9(d)(iii) of this Agreement within 45 calendar days of the date on such invoice to Carthage, or this Agreement shall terminate and be without further force or effect. Such termination shall not result in a penalty to either Party.

(f) Upon termination of this Agreement pursuant to Section 9(e) hereof, Southwestern shall cease all work related to the Carthage Transformer Addition, other than to

prepare a statement of actual cost incurred by Southwestern as described in Section 9(c) of this Agreement. Carthage is responsible for reimbursement of all actual cost incurred by Southwestern prior to the termination date.

(g) In the event the Parties decide to proceed with construction of the Carthage Transformer Addition pursuant to Section 11 of this Agreement, any remaining funds from this Agreement shall be applied to Southwestern's future work for construction of the Carthage Transformer Addition. Following construction of the Carthage Transformer Addition, Southwestern shall reimburse Carthage for any such funds not used and contributed by Carthage under this Agreement.

(h) Southwestern shall account for the cost incurred for Southwestern's work pursuant to this Agreement under a Work Order accounting procedure and in accordance with the Uniform System of Accounts prescribed for public utilities by the Federal Energy Regulatory Commission (hereinafter "FERC"), or under procedures established by any successor authority having jurisdiction over the accounts of Southwestern. Carthage or its authorized representative shall have the right to examine Southwestern's cost records and accounts, exclusively limited to cost records and accounts related specifically to this Agreement, to verify statements of reimbursable costs submitted by Southwestern. Southwestern shall refund any amounts paid if they are found, by mutual agreement of the Parties, in such examination to exceed the total amount due Southwestern for its actual cost for work hereunder. Carthage agrees that such an examination of Southwestern's records and accounts is for the sole purpose of verifying that an itemized billing statement sets forth the actual costs as reflected by the work order records and that accounts are maintained in accordance with the accounting procedures prescribed by FERC.

Section 10. Schedule. Southwestern and Carthage agree to use due diligence to provide the results of their respective obligations under this Agreement in a timely manner.

Section 11. Decision to Proceed. (a) Upon completion of Southwestern's work under this Agreement, including the submission of deliverables pursuant to Section 8 of this Agreement, Carthage shall inform Southwestern if Carthage desires to execute a mutually agreeable construction agreement to begin construction of the Carthage Transformer Addition. The Parties shall not proceed with the construction of the Carthage Transformer Addition unless and until Southwestern and Carthage, or Carthage's designated agent or contractor, have completed all

applicable environmental and cultural resource requirements pursuant to Section 7 of this Agreement and a construction agreement has been executed.

(b) In the event Carthage decides to proceed with executing a mutually agreeable construction agreement and begin construction of the Carthage Transformer Addition pursuant to the provisions set forth in this Section 11, Carthage will be responsible for the procurement, installation, and construction of the equipment and materials needed for the Carthage Transformer Addition including those facilities identified to be owned by Southwestern pursuant to this Agreement.

Section 12. Recognition of Future System Integration. (a) The Parties agree that the electric load to be served by the Carthage Transformer Addition is a radial load and that, consequently, no loop flow will occur between the System of Southwestern and the System of Carthage through the Carthage Transformer Addition.

(b) In the event that, in the future, Carthage, its agents, or its subsidiaries construct facilities that integrate the System of Carthage with the System of Southwestern such that electricity flows through the Carthage Transformer Addition, the Parties covenant and agree that Carthage shall not assess charges to Southwestern for any use of the System of Carthage to service such loop flows.

(c) In the event that, in the future, Carthage, its agents, or its subsidiaries construct facilities that integrate the System of Carthage with the System of Southwestern such that the System of Southwestern provides interconnection service to Carthage, its agents, or its subsidiaries, Southwestern reserves the right to assess interconnection facilities service charges to Carthage if it is determined by Southwestern that such facilities have caused adverse effects on the System of Southwestern. The assessment of any such charges will be governed by conditions set forth in a separate interconnection and operating agreement to be executed between the Parties.

Section 13. Severability. If any term, provision, or condition of this Agreement is held to be invalid, void, or unenforceable by a governmental authority and such holding is not or cannot be appealed further, then such invalid, void, or unenforceable term, provision, or condition shall be deemed severed from this Agreement and all remaining terms, provisions, and conditions of this Agreement shall continue in full force and effect. The Parties shall endeavor in good faith to replace such invalid, void, or unenforceable term, provision, or condition with valid and

enforceable terms, provisions, or conditions which achieve the purpose intended by the Parties to the greatest extent permitted by law.

Section 14. Terms and Modifications. This Agreement shall become effective on the date it is executed by the Administrator or the Administrator's representative and shall remain in full force and effect for five (5) years thereafter unless terminated sooner as provided herein. This Agreement may be terminated by either Party by giving at least 30 days' written notice to the other Party, per notice requirements. This Agreement may not be amended, except by written modification signed by the Parties.

Section 15. Notices. Any written notice, demand, or request required or authorized under this Agreement shall be deemed properly given to or served on Southwestern if emailed to OfficialCorrespondence@swpa.gov or mailed by certified mail, courier service, or some other trackable means to:

Administrator
Southwestern Power Administration
6655 S. Lewis Ave.
Tulsa, OK 74136

Any such notice, demand, or request shall be deemed properly given to or served on Carthage if mailed by certified mail, courier service, or some other trackable means to:

Chuck Bryant
City of Carthage, Missouri
627 W. Centennial Ave.
Carthage, MO 64836

The designation of the person to be notified, or the address of such person, may be changed at any time by either Party upon written notice of such change to the other Party.

Exhibit

"1" General Contract Provisions (100517)

Signatures below indicate acceptance of the terms and conditions set forth in this Agreement between Southwestern and Carthage. The Parties have executed this Agreement using either a handwritten signature or a dually authenticated digital signature using DocuSign, Adobe Sign, or Adobe E-Signature. A dually authenticated digital signature affixed to this Agreement via DocuSign, Adobe Sign, or Adobe E-Signature is considered to be the same as a handwritten signature and shall be considered valid and appropriate as of the date shown on the dually authenticated digital signature.

EXECUTED BY THE ADMINISTRATOR, OR THE ADMINISTRATOR'S DESIGNATED REPRESENTATIVE, SOUTHWESTERN, ON THIS _____ DAY OF _____ 2026.

UNITED STATES OF AMERICA

Fritha Ohlson
Senior Vice President/COO
Southwestern Power Administration

CITY OF CARTHAGE, MISSOURI

By _____
Name _____
Title _____

ATTEST:

I, _____, certify that I am the _____ of the City of Carthage and that _____, who signed this Agreement on behalf of the said city, was then the _____ of said city, and that the said Agreement was duly signed for and on behalf of the said city by authority of its governing body, which has within the scope of its corporate powers the authority to legally bind such city under the foregoing Agreement.

By _____

Southwestern Power Administration
GENERAL CONTRACT PROVISIONS

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A. ACCOUNTING, BILLING, PAYMENT, AND LATE PAYMENT CHARGES

1. **Billing by Southwestern.** (a) Southwestern shall maintain an accurate record of power, energy, and any other services purchased by the Customer under this Contract.
 - (b) For each billing period in which the Customer makes one or more purchases under this Contract, Southwestern shall prepare an invoice in which such purchases are set forth in necessary detail, including the specific quantities of power, energy, and other services provided to the Customer during such billing period, and in which the compensation due Southwestern for such purchases is specified.
 - (c) Invoiced quantities may be based on estimates if actual quantities are not available. Adjustments, if any, due to a difference between estimated and actual quantities will be made on an invoice prepared during the billing cycle following the invoice which was based on estimated quantities.
2. **Payment Terms.** (a) Invoices shall be due and payable by the Customer on or before the close of business 20 calendar days after the invoice date, or shall be due and payable on the next business day thereafter if the said due date should fall on a Saturday, Sunday, or official Federal holiday.
 - (b) Payment of amounts due to Southwestern may be made through electronic funds transfer (EFT) or may be submitted as checks and mailed to:

Southwestern Power Administration
One West Third Street
Tulsa, Oklahoma 74103-3502

- (c) EFT payments shall conform to Southwestern protocols for electronic transfer of funds in effect at the time of the transaction.
 - (d) The designation of the address where payment is to be submitted may be changed by Southwestern upon 30 days' written notice to the Customer.
 - (e) Invoices shall be considered paid when payment is received into Southwestern's designated depository account or credited to Southwestern's depository account in the U.S. Treasury by the end of the business day; Provided, That payments received by mail are accepted as timely and will not be assessed late charges if a U.S. Postal Service postmark for first class mail shows that the payment was received by the Postal Service at least 2 calendar days before the due date; Provided Further, That payments received through EFT are accepted as timely and will not be assessed late charges if they are credited to Southwestern's depository account in the U.S. Treasury on or before the third day after the due date or on the next business day thereafter if said third day is a Saturday, Sunday, or official Federal holiday.
3. **Net Billing.** (a) Whenever the parties agree, payments due Southwestern by the Customer may be offset against payments due the Customer by Southwestern for the sale or exchange of electric power, energy, and other services.
 - (b) For services included in net billing procedures, payments due one party in any month shall be offset against payments due the other party in such month, and the resulting net balance shall be paid to the party in whose favor such balance exists.

- (c) The parties shall exchange such reports and information as either party requires for billing purposes.
 - (d) Net billing procedures shall not be used for any amounts which Southwestern determines, in its sole judgment, to be in dispute.
4. **Payments By Southwestern.** Any payment due the Customer not satisfied by the Net Billing provision of Section 3 of this Provision A, shall be made by Southwestern to the banking account of the Customer by Electronic Funds Transfer.
5. **Propriety of Rates.** (a) Southwestern shall bill the Customer for the Customer's purchases of power, energy, and other services in accordance with the rates placed in effect pursuant to statute.
- (b) The Customer hereby agrees to promptly pay Southwestern under such rate schedules, whether or not the Customer agrees with the propriety or the levels of the rates placed into effect pursuant to law, regulation, or the order of an appropriate authority.
 - (c) In the event that the U.S. Congress amends the manner in which Southwestern calculates or charges for its power sales, the Customer hereby agrees to promptly pay in such an amended manner, subject to the Customer's right to terminate.
6. **Late Payment Charge.** (a) Southwestern shall assess the Customer a Late Payment Charge for each instance in which the Customer is delinquent in making payment to Southwestern.
- (b) Such Late Payment Charge shall be computed by dividing by 12 the then-effective annual interest rate published in the Federal Register by the Department of Treasury, and multiplying the resultant monthly rate times the principal amount past due.
 - (c) Such Late Payment Charge shall be assessed only once for a particular invoiced amount which is past due, irrespective of the number of days between the due date and the final payment of such particular invoiced amount.
7. **Late Payment Interest Charge.** (a) In addition to the Late Payment Charge provided in Section 6 of this Provision A, a daily interest charge shall be assessed on the principal amount past due for each day after the due date until the said amount is paid in full.
- (b) Such daily interest rate shall be computed by recalculating the annual interest rate cited in Section 6(b) of this Provision A for a daily rate.
8. **Penalty Charge for Late Payment.** (a) In the event that the Customer should fail to pay Southwestern any portion of an invoiced amount for a period of more than 90 days past its due date, Southwestern shall assess a penalty charge of 6 percent per year on such outstanding amount.
- (b) This penalty charge shall accrue for the period from the date that the debt became past due until the date when such invoiced amount is paid, and shall be assessed in addition to other charges for late payment which are specified in this Provision A.
9. **Late Payment Administrative Charge.** (a) Southwestern shall assess charges to cover administrative costs incurred as a result of a collection action against the Customer to cover the additional costs incurred in processing and handling such debt collection.

(b) Calculation of administrative costs shall be based upon actual costs incurred by Southwestern in processing and handling claims against other debtors in similar stages of delinquency.

10. Partial Payment. In the event that an invoice is not paid in full, amounts received by Southwestern shall be applied first to outstanding Late Payment penalty and administrative charges; second to outstanding daily interest charges for late payments assessed on the principal; and finally, to payment of the principal amount past due, unless a different rule is prescribed by Federal statute or regulation.

11. Discontinuance of Service. (a) If the Customer fails to pay any amount due under this Contract, Southwestern may, at its option, cause the delivery of power, energy, and other services under this Contract to be discontinued upon 90 days' prior written notice to the Customer, unless payment of the amounts due is made by the Customer within such 90-day period.

(b) Such discontinuance of the delivery of power, energy, and other services, as herein provided, shall not relieve the Customer of liability for any minimum Southwestern charges under rate schedules applicable to this Contract during the period of such discontinuance.

(c) The rights granted Southwestern herein shall be in addition to all other remedies available to Southwestern, either by law or in equity, for the breach of any of the provisions of this Contract.

B. STANDARD PROVISIONS

1. Convict Labor. In connection with the performance of work under this Contract, the Customer agrees not to employ any person undergoing sentence of imprisonment except as provided by Public Law 89-176, September 10, 1965 (18 U.S.C. § 3622(c)), and Executive Order 11755, December 29, 1973, as amended.

2. Equal Employment Opportunity. During the performance of this Contract, the Customer agrees to abide by and to fulfill the nondiscrimination requirements of the "equal opportunity clause" contained in Section 202 of Executive Order 11246 dated September 28, 1965 (30 F.R. 12319), any Executive Order amending such order, and any other Executive Order superseding such order.

3. Resale Rates. The parties hereto understand and agree that the purpose of making federally generated power available is to encourage the most widespread use thereof, and the Customer therefore agrees that the benefits of any federally generated power received pursuant to this Contract shall be made available at fair and reasonable terms to all of its consumers at the lowest possible rates consistent with sound business principles.

4. Availability of Funds to Southwestern. (a) This Contract and all rights and obligations hereunder, and the expenditure of funds by Southwestern under the provisions hereof, are expressly conditioned and contingent upon the Congress making available (through direct appropriation, authorization of a revolving fund, the authority to borrow funds, or through such other means as it may provide) the necessary funds or the authority to accept funds from others to enable Southwestern to carry out the provisions of this Contract, and if such funds or authorities are not available, this Contract shall terminate and have no further force or effect as of the last day for which

funds or authorities were available, and the Customer hereby releases Southwestern from any and all liability for failure to perform and fulfill its obligations under this Contract for that reason.

(b) No obligation contained herein for the future payment of money by Southwestern, or liability on the part of Southwestern for breach of any of the provisions contained herein, shall be binding upon or enforceable against Southwestern unless and until funds, as provided in Section 4(a) of this Provision B, are available out of which such obligations or liability can be legally paid.

(c) Nothing in this Contract may be considered as implying that Congress will, at a later date, appropriate funds sufficient to meet any deficiencies or obligations incurred under this Contract.

5. **Termination for Breach.** (a) If either party hereto breaches a material provision of this Contract, the other party, at its option, may terminate this Contract upon 30 days' prior written notice of its intention to do so, and this Contract ipso facto shall terminate at the end of such 30-day period unless such violation is corrected within that period.

(b) Neither party hereto shall be considered to be in default or breach with respect to any obligation under this Contract if prevented from fulfilling such obligation by reason of an Uncontrollable Force as herein defined.

6. **Waivers.** Waiver at any time of rights with respect to a default or any other matter arising in connection with this Contract shall not be deemed to be a waiver with respect to any subsequent default or matter.

7. **Reliability and Adequacy of Service.** (a) Electric service rendered by Southwestern under this Contract shall meet accepted standards of reliability and adequacy.

(b) If questions are raised concerning the quality of service, factual data shall be obtained with respect to the character of such service, and appropriate corrective or remedial action shall be promptly taken by the party at fault.

8. **Continuity of Service.** (a) Services provided by Southwestern to the Customer under this Contract shall be delivered by Southwestern as scheduled, except for interruptions or curtailments in delivery caused by an Uncontrollable Force as herein defined, by the operation of devices or dispatcher action for system protection, or by the necessary installation, maintenance, repair, and replacement of equipment.

(b) Such interruptions or reductions in service, as hereinbefore set forth, shall not constitute a breach of this Contract, and neither party shall be liable to the other for damages resulting therefrom.

(c) Except in case of an emergency, Southwestern shall give the Customer reasonable advance notice of temporary interruptions or curtailments in service necessary for such installation, maintenance, repair, and replacement of equipment, and shall, insofar as is practicable, schedule such interruptions or curtailments so as to cause the least inconvenience to the Customer.

9. **Transfer of Interest by Customer.** (a) No voluntary transfer of this Contract or of the rights of the Customer hereunder shall be made without the written approval of the Administrator, Southwestern; Provided, That any successor to or assignee of the rights of the Customer, whether by voluntary transfer, judicial sale, foreclosure sale, or otherwise, shall be subject to all the provisions and conditions of this Contract to the same extent as though such successor or assignee were the original contractor

hereunder; Provided Further, That the execution of a mortgage or trust deed, or judicial or foreclosure sale made thereunder, shall not be deemed voluntary transfers within the meaning of this Section 9.

- (b) If receiving Federal power pursuant to this contract, the Customer will not sell, lease, or otherwise dispose of its electrical distribution system without giving Southwestern at least 120 days' prior written notice.
- (c) The Customer's rights to Federal power and concomitant services, as may be set forth in this Contract and in Southwestern's Final Power Allocations (1980-1988), 45 F.R. 19032 (1980), come by virtue of the Customer's status as an entity entitled to preference in Southwestern's marketing of Federal power pursuant to Section 5 of the Flood Control Act of 1944 (58 Stat. 887,890; 16 U.S.C. 825s). If the Administrator, Southwestern, determines, in his or her sole judgment, that actions taken by the Customer have abrogated the Customer's status as a "preference" entity, then the Administrator may, at his or her sole option, terminate this Contract, such termination to become effective on the date specified by Southwestern, in an official written notice to the Customer.

10. Uncontrollable Force. The term "Uncontrollable Force," as used herein, shall mean any force which is not within the control of the party affected, including, but not limited to, failure of water supply, failure of facilities, flood, earthquake, storm, lightning, fire, epidemic, riot, civil disturbance, labor disturbance, sabotage, war, act of war, terrorist acts, or restraint by court of general jurisdiction, which by exercise of due diligence and foresight such party could not reasonably have been expected to avoid.

11. Liability. The Customer hereby agrees to indemnify and hold harmless the United States, its employees, agents, or contractors from any loss or damage and from any liability on account of personal injury, death, or property damage, or claims for personal injury, death, or property damage of any nature whatsoever and by whomsoever made arising out of the Customer's, its employees', agents', or subcontractors' construction, operation, maintenance, or replacement activities under the contract. The United States shall be liable only for negligence on the part of its officers and employees in accordance with the Federal Tort Claims Act, 28 U.S.C. §§ 1346(b), 1346(c), 2401(b), 2402, 2671, 2672, 2674-2680, as amended or supplemented.

C. FACILITIES AND CONDITIONS OF SERVICE

- 1. Facilities to be Furnished by Southwestern and the Customer.** Southwestern and the Customer shall furnish, install, maintain, and operate, or cause to be furnished, installed, maintained, and operated, such facilities and equipment, including metering equipment, as may be necessary to fulfill their respective obligations under this Contract and to assure reasonable protection to the facilities of others.
- 2. Reliability, Safety, Health, and Environmental Requirements in Regard to Construction, Operation, and Maintenance of Non-Federal Facilities on U.S. Government Property.** (a) The provisions of this Section 2 shall apply only if the Customer, its agents or contractors, or its member entities perform maintenance, operations, or construction on the property of the U.S. Government (Government), or on easements shared by the Government and the Customer.

- (b) Such construction, maintenance, and operation shall be performed in accordance with standards at least equal to those provided by the National Electrical Safety Code and shall conform to safety, environmental, and security procedures identified by Southwestern as appropriate to each facility in which such work is performed. Southwestern provides such written procedures in each of the facilities it maintains and to affected customers.
- (c) The Customer and/or its member entities shall take all reasonable precautions in the performance of such work to protect the public and the environment. The Customer and/or its member entities shall comply with all applicable local, state, and Federal regulations and requirements in the performance of such work, including, but not limited to, the National Environmental Policy Act; the Clean Air Act; the Clean Water Act; the Comprehensive Environmental Responsibility, Compensation, and Liability Act; the Toxic Substances Control Act; the Oil Pollution Act; the Resource Conservation and Recovery Act; the Superfund Amendments and Reauthorization Act (SARA); SARA Title III (Emergency Planning and Community Right-to-Know Act of 1986); and the Occupational Safety and Health Act.
- (d) In the event that Southwestern, at its sole option and in its sole judgment, determines that construction, maintenance, or operation of facilities which are performed under this Contract by the Customer, and/or one of its member entities, do not meet the standards and/or regulations and requirements specified in this Section 2, or if Southwestern determines, in its sole judgment, that a condition exists which provides a potentially adverse impact (1) on the reliability of services provided by Southwestern to its customers, (2) on the safety and/or health of the public or employees and agents of the parties hereto, and/or (3) on the environment, then Southwestern may provide written notice to the Customer and/or its member entity of the deficient condition; Provided, That if such condition, in Southwestern's sole judgment and at Southwestern's sole option, requires immediate attention and does not allow time for such notice, Southwestern will remedy the condition and, where appropriate, bill the Customer in accordance with Section 8(b) of this Provision C.
- (e) Where, in Southwestern's sole judgment, remedy of the said deficient condition is not time critical, the Customer and/or its member entity shall provide a written plan and schedule to Southwestern within 30 days of receipt of the said written notice. Such plan and schedule shall provide for correction of the said deficiency at the earliest possible time available to the Customer and/or its member entity; Provided, That the maximum time allowed for the Customer and/or its member entity to correct any such deficiency shall not exceed 18 months from receipt of the said written notice. The Customer shall coordinate or, if applicable, cause its member entity to coordinate, any work and outages which may involve Southwestern's facilities with Southwestern's Dispatch Center (Dispatch Center) in Springfield, Missouri.
- (f) Unless otherwise agreed in writing, correction of deficiencies pursuant to this Section 2 shall be at the expense of the Customer.
- (g) If the Customer and/or its member entity fails to correct the deficiency within the time provided pursuant to this Section 2, Southwestern shall have the right, at its sole option and in its sole discretion, to terminate service through the affected facilities until such deficiencies are corrected to the satisfaction of Southwestern.
- (h) If, within the time period provided pursuant to this Section 2, an emergency condition occurs which, in the sole judgment of Southwestern, may cause an adverse impact on the reliability of the System of Southwestern and/or on the environment, or which poses a hazard to the safety and/or health of the public or employees and agents of

the parties hereto, then Southwestern may, at its sole option, remedy or repair such condition or equipment and bill the Customer in accordance with Section 8(b) of this Provision C, and the Customer agrees to render Southwestern reimbursement as provided in the said Section 8(b).

- 3. Right of Installation and Access.** (a) Each party hereto grants to the other permission, or will obtain such permission for the other party, to install, maintain, and operate, or cause to be installed, maintained, and operated, on the System of Southwestern and on the System of the Customer, at the points of delivery between the System of Southwestern and the System of the Customer described in this Contract, any and all terminal equipment and associated electrical apparatus and devices necessary in the performance of this Contract.
- (b) Each party hereto shall permit, or shall obtain permission for, duly authorized representatives and employees of the other party to enter upon the System of Southwestern and the System of the Customer at the said points of delivery for the purpose of reading or checking meters; for inspecting, testing, repairing, renewing, or exchanging any or all of the equipment owned by the other party located on such premises; or for the purpose of performing any other work necessary in the performance of this Contract.
- (c) Access for any work performed by one party under this Section 3 which may affect the other party's equipment shall normally be preceded by at least one day's notice to the affected party, except in the event of an emergency, in which case such notice shall be made as soon as possible after such emergency occurrence. Notice to Southwestern pursuant to this Section 3 shall be made to the Dispatch Center.
- (d) Any access to property controlled by Southwestern shall include notification to Southwestern at the time of entry. Any employee or agent of the Customer, or of its member entities, who enters a Southwestern facility is expected to call the Dispatch Center from a telephone located in the control building in that facility and to identify himself or herself. Security devices located in the control buildings at Southwestern facilities sound an alarm in the Dispatch Center when the building is entered. Local law enforcement officers may be asked to investigate any unidentified entry.
- (e) Any equipment, apparatus, or devices installed on the System of Southwestern by the Customer, as provided under this Section 3, shall be clearly and permanently marked to indicate ownership, and, in addition, a detailed description of each item so installed (including, if applicable, manufacturer's name, serial number, model number, etc.) shall be transmitted to Southwestern to aid in maintenance of plant accounts.
- (f) In the event the equipment, apparatus, or devices are not marked in accordance with Section 3(e) of this Provision C, ownership of said equipment, apparatus, or devices shall be presumed to be vested in Southwestern.
- (g) The Customer agrees that, if requested by Southwestern, the description required under Section 3(e) of this Provision C shall include a detailed analysis of all dielectrical oil, including, but not limited to, tests for polychlorinated biphenyls (PCBs). If such analysis indicates the presence of a known hazardous substance, which, in Southwestern's sole judgment, presents a significant hazard to the environment or to the health and safety of employees of the parties hereto, Southwestern may require, at its sole option, by written request, removal of any equipment containing such substance, and the Customer agrees to comply with such request for removal at no cost to Southwestern.

4. **Rights for Land Use Acquired by the Customer.** (a) The System of Southwestern is constructed, operated, and maintained by Southwestern subject to and in accordance with the terms and conditions of certain transmission line right-of-way easements. Rights and privileges granted thereunder to the Government may not be available to the Customer for operations connected with performance of this Contract.
- (b) The Customer is therefore responsible for acquiring, or causing to be acquired, from the appropriate landowners, any and all rights and privileges for land use, by good and sufficient legal instruments, to authorize and permit entry by the Customer upon and across tracts affected by such land use as may be necessary and appropriate for performance of this Contract.
5. **Right of Removal.** Any and all equipment, apparatus, or devices placed or installed or caused to be placed or installed by the parties hereto on or in the System of Southwestern or the System of the Customer shall be and shall remain the property of the party owning and installing such equipment, apparatus, devices, or facilities, regardless of the mode or manner of annexation or attachment to real property, and, upon the termination of this Contract, the owner thereof shall have the right to enter upon the premises or system of the other and shall, within a reasonable time, remove such equipment, apparatus, devices, or facilities, subject to the provisions of Section 3 of this Provision C.
6. **Right to Upgrade Facilities.** (a) Southwestern reserves the right to modify or upgrade its transmission system and any of the elements which support the Southwestern transmission system, including, but not limited to, changes in: (1) Southwestern's transmission voltages, (2) Southwestern's transmission system components, (3) Southwestern's communications system, (4) Southwestern's Supervisory Control and Data Acquisition (SCADA) System, and (5) other modifications necessary to comply with the standards and/or regulations and requirements mentioned in Section 2 of this Provision C.
- (b) If, during the term of this Contract, Southwestern determines, in its sole judgment and at its sole option, that modifications or upgrades to its transmission system and associated facilities are required, then, in that event, the Customer shall be responsible for any and all costs and expenses incurred by the Customer in order to continue to receive services provided under this Contract.
- (c) If the Customer elects not to make changes in its facilities which, in Southwestern's judgment, are required for the Customer to continue to receive reliable service from Southwestern's modified or upgraded facilities, then the Customer will discontinue receipt of the services provided under this Contract which are dependent on such modified or upgraded facilities, and the provisions of this Contract which describe such services shall be terminated or, at Southwestern's sole option, suspended, until the Customer completes the changes in its facilities which Southwestern, in its sole judgment, deems necessary for reliable service to the Customer under the aforesaid provisions.
- (d) Southwestern shall notify the Customer of the specific sections or articles of the Contract which are to be terminated or suspended pursuant to Section 6(c) of this Provision C.
- (e) The provisions of this Contract which are not specifically terminated or suspended pursuant to Section 6(d) of this Provision C shall not in any way be affected and shall remain in full force and effect except insofar as the services provided pursuant to the

terminated or suspended provisions which are reflected in other provisions of this Contract will also be terminated or suspended.

- (f) Termination or suspension of specific provisions of this Contract pursuant to Section 6(c) of this Provision C shall be without penalty to either of the parties hereto, except that the rights of the parties hereto, if any, which accrued prior to the date of such termination or suspension shall be and hereby are preserved.

7. Limitation on Rights of Entry. Southwestern reserves the right, upon notice to the Customer, to revoke or cancel the rights of entry granted under this Contract with regard to any particular representative of the Customer, if, in the sole judgment of Southwestern, such revocation or cancellation is required in the interest of national security.

8. Assistance by Contracting Parties. If assistance in maintenance and utilization of their respective systems is rendered by Southwestern and/or the Customer, the following terms and conditions shall apply:

- (a) If, in the maintenance or utilization of their respective transmission systems and related facilities for the purpose of this Contract, it becomes necessary by reason of any emergency or extraordinary condition for Southwestern or the Customer to request the other to furnish personnel, materials, tools, and equipment for the maintenance or modification of, or other work on, such transmission systems and related facilities to insure continuity of power and energy deliveries, the party requested shall cooperate with the other and render such assistance as the party requested may determine to be available.
- (b) The party making such request, upon receipt of properly itemized bills, shall reimburse the party rendering such assistance, including overhead and administrative and general expenses. The Customer and Southwestern agree to account for any incurred costs under a Work Order accounting procedure and in accordance with the Uniform System of Accounts prescribed for public utilities by the Federal Energy Regulatory Commission. Billing statements rendered by the Customer and Southwestern for such reimbursement shall be due 20 days from the date thereof.
- (c) No laborer or mechanic in the employ of the Customer, or its agents and contractors, for any of the work contemplated by this Section 8 shall be required or permitted to work in excess of 40 hours in any workweek except upon the condition that compensation is paid to such laborer or mechanic in accordance with the provisions of this Section 8.
- (d) The wages of each laborer or mechanic employed by the Customer, or its agents and contractors, in the performance of any of the work contemplated by this Section 8 shall be computed on the basis of a standard workweek of 40 hours, and work performed in excess of such standard workweek may be permitted only upon the condition that each laborer or mechanic receives compensation at a rate not less than 1.5 times that worker's basic rate of pay for all hours worked in excess of 40 hours in any such workweek.
- (e) For each violation of this Section 8, the Customer, or its agents and contractors, will be liable to the employee for his unpaid wages and, in addition, a penalty shall be imposed upon the Customer in the amount of ten dollars (\$10) for each laborer or mechanic for each calendar day in which such laborer or mechanic is required or permitted to work in excess of the standard workweek of 40 hours upon said work without receiving compensation computed in accordance with this Section 8, and all

penalties thus imposed shall be withheld for the use and benefit of the Government; Provided, That this Section 8 is subject to the provisions of the Contract Work Hours and Safety Standards Act of 1962 (Public Law 87-581, 76 Stat. 357-360), as amended; Provided Further, That if, from time to time, there is a conflict or inconsistency between the terms and conditions hereinbefore set forth and the provisions of any contract between the Customer and a labor union, the provisions of the labor union contract shall prevail if determined to be in compliance with then-applicable statutes and regulations issued thereunder.

A RESOLUTION OF THE CARTHAGE WATER AND ELECTRIC PLANT BOARD RECOMMENDING AND REQUESTING THAT THE CITY COUNCIL OF THE CITY OF CARTHAGE, MISSOURI, ENTER INTO A FACILITIES STUDY AND ENVIRONMENTAL DOCUMENTATION AGREEMENT WITH SOUTHWESTERN POWER ADMINISTRATION

WHEREAS, The Carthage Water & Electric Plant Board (“The Board” or “Board”) finds and determines it desirable and necessary to install an additional transformer in the Carthage Substation owned by Southwestern Power Administration (“SWPA”) to help relieve capacity concerns and provide for future system growth; and

WHEREAS, the addition of the transformer will require expansion of the 161-kilovolt buswork into a new bay, addition of 69-kilovolt equipment into the existing buswork to establish a dedicated bay, and connection of the transformer and all associated equipment; and

WHEREAS, various rights, duties, and responsibilities exist between the City of Carthage and SWPA, with regards to the SWPA-owned substation and the addition of the transformer, necessitating a facilities study and environmental documentation agreement be completed between the parties;

NOW, THEREFORE, BE IT RESOLVED BY THE CARTHAGE WATER AND ELECTRIC PLANT BOARD, AS FOLLOWS:

Section 1. Approval of Facilities Study and Environmental Documentation Agreement.

The Board hereby recommends and requests the Carthage City Council adopt an ordinance approving the Facilities Study and Environmental Documentation Agreement (“the Agreement”) with SWPA as presented. The Board hereby covenants and agrees to perform any and all duties and obligations incurred by the City on behalf of Carthage Water and Electric Plant in and by the provisions of the Agreement.

Section 2. Further Authority. The Board President, Board Vice President, CWEP General Manager and other officers, employees, and representatives of CWEP are hereby authorized and directed to take such action as may be necessary or desirable to carry out and comply with the intent of this Resolution, and to carry out, comply with and perform the duties of CWEP with respect to the Agreement.

Section 3. Effective Date. This resolution shall become effective upon its adoption by the Board.

Dated this _____ day of February, 2026.

President

ATTEST:

Secretary